

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning **JUL 1, 2017**, and ending **JUN 30, 2018**

Name of foundation
THE LADD FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
125 CLAYBROOK RD.

City or town, state or province, country, and ZIP or foreign postal code
DOVER, MA 02030

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,097,046.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
04-3335235

B Telephone number
UPON REQUEST

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		77,716.	77,716.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		382,669.			
b Gross sales price for all assets on line 6a 1,893,964.					
7 Capital gain net income (from Part IV, line 2)			382,669.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		460,385.	460,385.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		5,721.	0.		5,711.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		2,453.	2,418.		35.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		20,824.	9,793.		9,793.
24 Total operating and administrative expenses. Add lines 13 through 23		28,998.	12,211.		15,539.
25 Contributions, gifts, grants paid		192,000.			192,000.
26 Total expenses and disbursements. Add lines 24 and 25		220,998.	12,211.		207,539.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		239,387.			
b Net investment income (if negative, enter -0-)			448,174.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II**Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	144,618.	146,261.	146,261.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	2,820,901.	3,134,683.	4,075,511.
	c Investments - corporate bonds STMT 6	978,055.	901,510.	875,274.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,943,574.	4,182,454.	5,097,046.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted and complete lines 24 through 26, and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,943,574.	4,182,454.	
	30 Total net assets or fund balances	3,943,574.	4,182,454.	
31 Total liabilities and net assets/fund balances	3,943,574.	4,182,454.		

Part III**Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,943,574.
2 Enter amount from Part I, line 27a	2	239,387.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,182,961.
5 Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL	5	507.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,182,454.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,784,627.		1,511,295.	273,332.
b 109,337.			109,337.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			273,332.
b			109,337.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	382,669.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	229,441.	4,579,056.	.050107
2015	222,450.	4,408,039.	.050465
2014	216,595.	4,693,010.	.046153
2013	197,322.	4,480,364.	.044042
2012	198,822.	4,160,477.	.047788

2 Total of line 1, column (d)	2	.238555
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047711
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,979,093.
5 Multiply line 4 by line 3	5	237,558.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,482.
7 Add lines 5 and 6	7	242,040.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	207,539.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	1	8,963.
3	Add lines 1 and 2	2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	8,963.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	4	0.
6	Credits/Payments:	5	8,963.
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,800.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	2,800.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	6,163.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>EDWARD H. LADD</u> Telephone no. ► <u>.</u> Located at ► <u>125 CLAYBROOK RD., DOVER, MA</u> ZIP+4 ► <u>02030</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► <u>2016</u> , _____, _____, _____	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,850,844.
b	Average of monthly cash balances	1b	204,073.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,054,917.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,054,917.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,824.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,979,093.
6	Minimum investment return. Enter 5% of line 5	6	248,955.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	248,955.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	8,963.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,963.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	239,992.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	239,992.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	239,992.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	207,539.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	207,539.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	207,539.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				239,992.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			211,499.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 207,539.				
a Applied to 2016, but not more than line 2a			207,539.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (e))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			3,960.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				239,992.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL MUSEUM OF WILDLIFE ART PO BOX 6825 JACKSON, WY 83002	NONE	501 (C) (3)	GENERAL PURPOSE	5,000.
JOURNEYS SCHOOL OF THE TETON 700 COYOTE CANYON ROAD JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	10,000.
FRIENDS OF PATHWAYS PO BOX 2062 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	15,000.
JACKSON HOLE THERAPEUTIC RIDING 64 LINNAEAN ST CAMBRIDGE, MA 02138	NONE	501 (C) (3)	GENERAL PURPOSE	17,000.
ONE22 PO BOX 1232 JACKSON, WY 83001	NONE	501 (C) (3)	GENERAL PURPOSE	20,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	192,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMPASS WORKING CAPITAL 89 SOUTH STREET., SUITE 804 BOSTON, MA 02111	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
THE TRUST FOR PUBLIC LAND 101 MONTGOMERY STREET, 9TH FLOOR SAN FRANCISCO, CA 94104	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
WYOMING OUTDOOR COUNCIL 262 LINCOLN STREET LANDER, WY 82520	NONE	501 (C) (3)	GENERAL PURPOSE	25,000.
COMMUNITY FOUNDATION OF JACKSON HOLE PO BOX 415 TETON VILLAGE, WY 83025	NONE	501 (C) (3)	GENERAL PURPOSE	50,000.
Total from continuation sheets				125,000.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CORP AND MUTUAL FUND DIVIDENDS	187,053.	109,337.	77,716.	77,716.	
TO PART I, LINE 4	187,053.	109,337.	77,716.	77,716.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX PREPARATION FEES	5,721.	0.		5,711.
TO FORM 990-PF, PG 1, LN 16B	5,721.	0.		5,711.

FORM 990-PF	TAXES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES PAID	2,418.	2,418.		0.
MASS FORM PC ANNUAL FILING FEE	35.	0.		35.
TO FORM 990-PF, PG 1, LN 18	2,453.	2,418.		35.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE AND CUSTODIAN CHARGES	20,824.	9,793.		9,793.
TO FORM 990-PF, PG 1, LN 23	20,824.	9,793.		9,793.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	3,134,683.	4,075,511.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,134,683.	4,075,511.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	901,510.	875,274.
TOTAL TO FORM 990-PF, PART II, LINE 10C	901,510.	875,274.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BERTHE K. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
EDWARD H. LADD 125 CLAYBROOK RD., DOVER MA 02030	TRUSTEE 0.00	0.	0.	0.
ANNE K. LADD P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LEONARD R. CARLMAN P.O. BOX 1230, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
EDWARD L. LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
LAURA HEWITT LADD P.O. BOX 1461, WILSON WY 83014	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

BERTHE K. LADD
EDWARD H. LADD
ANNE K. LADD

THE LADD FAMILY FOUNDATION
FORM 990PF, YEAR ENDED JUNE 30, 2018
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

	# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
LINE 10b	<u>INVESTMENTS - CORPORATE STOCK</u>			
	180 000	Coca-Cola European Partners PLC (CCE)	\$ 7,199 30	\$ 7,315 20
	80 000	Aptiv PLC (APTV)	\$ 5,794 48	\$ 7,330 40
	644 290	AT&T Inc (T)	\$ 21,468 03	\$ 20,688 15
	110 000	Abbott Laboratories (ABT)	\$ 4,372 01	\$ 6,708 90
	19 000	Abiomed Inc (ABMD)	\$ 5,249 26	\$ 7,771 95
	150 000	Activision Blizzard Inc (ATVI)	\$ 9,105 20	\$ 11,448 00
	29 000	Alphabet, Inc (GOOG)	\$ 17,646 16	\$ 32,353 85
	34 000	Amazon Com Inc (AMZN)	\$ 17,079 45	\$ 57,793 20
	170 000	American International Group Inc (AIG)	\$ 10,298 82	\$ 9,013 40
	73 000	Ameriprise Financial Inc (AMP)	\$ 9,380 66	\$ 10,211 24
	190 000	Anadarko Petroleum Corp (APC)	\$ 12,101 90	\$ 13,917 50
	211 000	Apergy Corporation (APY)	\$ 8,685 48	\$ 8,809 25
	302 000	Apple Inc (AAPL)	\$ 45,337 30	\$ 55,903 22
	10 000	Assurant Inc (AIZ)	\$ 1,023 69	\$ 1,034 90
	360 000	B B & T Corporation (BBT)	\$ 15,985 62	\$ 18,158 40
	1,020 000	Bank Of America Corporation (BAC)	\$ 17,392 36	\$ 28,753 80
	54 000	Becton Dickinson & Co (BDX)	\$ 12,284 56	\$ 12,936 24
	181 000	Berkshire Hathaway Inc Del Cl B (BRK B)	\$ 30,456 41	\$ 33,783 65
	70 000	Biomann Pharmaceutical Inc (BMRN)	\$ 5,833 95	\$ 6,594 00
	23 000	Biogen Idec Inc (BIIB)	\$ 7,493 65	\$ 6,675 52
	450 000	Boston Scientific Corporation (BSX)	\$ 9,694 87	\$ 14,715 00
	87 000	Broadcom Inc (AVGO)	\$ 14,227 77	\$ 21,109 68
	300 000	CF Industries Holdings Inc (CF)	\$ 13,119 06	\$ 13,320 00
	110 000	CVS Health Corporation (CVS)	\$ 7,683 56	\$ 7,078 50
	80 000	Capital One Financial Corporation (COF)	\$ 7,771 18	\$ 7,352 00
	18 000	Chipotle Mexican Grill Inc (CMG) Cl A	\$ 6,084 79	\$ 7,764 66
	610 000	Cisco Systems Inc (CSCO)	\$ 12,692 73	\$ 26,248 30
	47 000	Cintas Corp (CTAS)	\$ 8,051 50	\$ 8,698 29
	220 000	Citigroup Inc (C)	\$ 13,502 00	\$ 14,722 40
	180 000	Coca - Cola Co (KO)	\$ 7,798 71	\$ 7,894 80
	270 000	Comcast Corp Cl A (CMCSA)	\$ 6,914 43	\$ 8,858 70
	230 000	Conagra Inc (CAG)	\$ 6,380 15	\$ 8,217 90
	44 000	Costco Whsl Corp New (COST)	\$ 6,886 14	\$ 9,195 12
	21 000	Costar Group Inc (CSGP)	\$ 8,531 12	\$ 8,665 23
	240 000	Delta Air Lines Inc (DAL)	\$ 10,443 36	\$ 11,889 60
	18 000	Dollar Tree Inc (DLTR)	\$ 1,488 22	\$ 1,530 00
	82 000	Dover Corp (DOV)	\$ 6,609 60	\$ 6,002 40
	280 000	Dowdupont Inc (DWDP)	\$ 13,976 93	\$ 18,457 60
	66 000	E O G Res Inc (EOG)	\$ 3,395 44	\$ 8,212 38
	49 000	Edwards Lifesciences Corp (EW)	\$ 6,618 36	\$ 7,132 93
	206 000	Facebook Inc (FB)	\$ 10,619 07	\$ 40,029 92
	300 000	Firstenergy Corp (FE)	\$ 9,563 44	\$ 10,773 00
	39 000	Fleetcor Technologies Inc (FLT)	\$ 8,025 08	\$ 8,215 35
	170 000	Fortinet Inc (FTNT)	\$ 5,533 86	\$ 10,613 10
	145 000	Fortive Corp (FTV)	\$ 5,597 37	\$ 11,180 95
	680 000	Freeport McMoran Copper & Gold Inc (FCX)	\$ 11,268 53	\$ 11,736 80
	32 000	Goldman Sachs Group Inc (GS)	\$ 8,094 99	\$ 7,058 24
	45 000	Harsco Corporation (HRS)	\$ 4,961 61	\$ 6,504 30
	90 000	Hartford Finl Svcs Group Inc (HIG)	\$ 3,183 12	\$ 4,601 70
	150 000	Hess Corporation (HES)	\$ 6,799 39	\$ 10,033 50
	87 000	Home Depot Inc (HD)	\$ 6,784 44	\$ 16,973 70
	198 000	Honeywell Intl Inc (HON)	\$ 18,399 75	\$ 28,521 90

THE LADD FAMILY FOUNDATION
FORM 990PF, YEAR ENDED JUNE 30, 2018
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
52 000	Hubspot, Inc (HUBS)	\$ 3,856 98	\$ 6,520 80
28 000	Humana Inc (HUM)	\$ 7,265 97	\$ 8,333 64
46 000	Idexx Labs Inc (IDXX)	\$ 7,184 07	\$ 10,025 24
199 000	International Business Machines (IBM) Corporation	\$ 31,345 14	\$ 27,800 30
359 000	JP Morgan Chase & Co (JPM)	\$ 15,278 07	\$ 37,407 80
260 000	Kellogg Co (K)	\$ 17,274 79	\$ 18,166 20
150 000	The Kraft Heinz Company (KHC)	\$ 13,676 70	\$ 9,423 00
39 000	L3 Technologies Inc (LLL)	\$ 6,263 13	\$ 7,500 48
260 000	Marathon Petroleum Corp (MPC)	\$ 20,131 87	\$ 18,241 60
55 000	Martin Manetta Matis Inc (MLM)	\$ 11,226 51	\$ 12,283 15
50 000	McKesson Corporation (MCK)	\$ 7,446 52	\$ 6,670 00
305 000	Merck & Co Inc (MRK)	\$ 9,762 29	\$ 18,513 50
370 000	Microsoft Corporation (MSFT)	\$ 21,831 05	\$ 36,485 70
80 000	Microchip Technology Inc (MCHP)	\$ 3,276 19	\$ 7,276 00
140 000	Monster Beverage Corporation (MNST)	\$ 7,093 59	\$ 8,022 00
170 000	Morgan Stanley (MS)	\$ 8,902 94	\$ 8,058 00
300 000	The Mosaic Company (MOS)	\$ 8,607 03	\$ 8,415 00
80 000	Neurocrine Biosciences Inc (NBIX)	\$ 4,256 26	\$ 7,859 20
71 000	Nvidia Corp (NVDA)	\$ 9,812 62	\$ 16,819 90
29 000	O'Reilly Automotive Inc (ORLY)	\$ 7,966 34	\$ 7,933 53
269 000	Occidental Petroleum Corp (OXY)	\$ 18,499 18	\$ 22,509 92
130 000	Omnicom Group Inc (OMC)	\$ 8,809 43	\$ 9,915 10
180 000	Oracle Corp (ORCL)	\$ 7,741 15	\$ 7,930 80
50 000	PNC Financial Services Group (PNC)	\$ 5,390 48	\$ 6,755 00
280 000	Ppl Corp (PPL)	\$ 8,063 10	\$ 7,994 00
57 000	P V H Corp (PVH)	\$ 7,672 09	\$ 8,534 04
150 000	Paccar Inc (PCAR)	\$ 10,479 72	\$ 9,294 00
42 000	Palo Alto Networks Inc (PANW)	\$ 7,874 04	\$ 8,629 74
150 000	Paypal Holdings, Inc (PYPL)	\$ 8,922 92	\$ 12,490 50
113 000	Pepsico Inc (PEP)	\$ 13,014 98	\$ 12,302 31
460 000	Pfizer Inc (PFE)	\$ 17,011 23	\$ 16,688 80
126 000	Phillips 66 (PSX)	\$ 8,844 64	\$ 14,151 06
82 000	Praxair Inc (PX)	\$ 12,399 30	\$ 12,968 30
230 000	Progressive Corp Ohio (PGR)	\$ 10,923 53	\$ 13,604 50
150 000	Qualcomm Inc (QCOM)	\$ 8,554 38	\$ 8,418 00
280 000	Quanta Svcs Inc (PWR)	\$ 10,038 45	\$ 9,352 00
62 000	Quest Diagnostics Inc (DGX)	\$ 6,660 43	\$ 6,816 28
80 000	Raymond James Finl Inc (RJF)	\$ 8,114 90	\$ 7,148 00
94 000	Raytheon Co (RTN)	\$ 9,468 17	\$ 18,158 92
130 000	Salesforce Com Inc (CRM)	\$ 7,082 81	\$ 17,732 00
122 000	Schlumberger Ltd (SLB)	\$ 9,415 91	\$ 8,177 66
47 000	Servicenow, Inc (NOW)	\$ 4,028 86	\$ 8,106 09
74 000	Splunk Inc (SPLK)	\$ 4,045 31	\$ 7,334 14
150 000	Square, Inc (SQ)	\$ 2,170 07	\$ 9,246 00
110 000	Suntrust Banks Inc (STI)	\$ 4,579 39	\$ 7,262 20
150 000	T-Mobile US, Inc (TMUS)	\$ 9,233 51	\$ 8,962 50
100 000	Teradata Corporation (TDC)	\$ 3,087 87	\$ 4,015 00
22 000	Tesla Motors Inc (TSLA)	\$ 7,250 51	\$ 7,544 90
228 000	Texas Instruments Inc (TXN)	\$ 11,271 15	\$ 25,137 00
150 000	Twilio Inc (TWLO)	\$ 5,186 87	\$ 8,403 00
150 000	US Bancorp (USB)	\$ 7,443 83	\$ 7,503 00
117 000	Union Pac Corp (UNP)	\$ 10,510 39	\$ 16,576 56
221 000	United Technologies Corp (UTX)	\$ 25,334 91	\$ 27,631 63
149 000	Unitedhealth Group Inc (UNH)	\$ 11,596 37	\$ 36,555 66

THE LADD FAMILY FOUNDATION
FORM 990PF, YEAR ENDED JUNE 30, 2018
PART II, BALANCE SHEET - SUPPORTING DETAILS

SCHEDULE OF INVESTMENTS

# SHARES	INVESTMENT	BOOK VALUE	FAIR MARKET VALUE
140 000	Valero Energy Corp New (VLO)	\$ 12,399 41	\$ 15,516 20
780 000	Venzon Communications Inc (VZ)	\$ 38,643 22	\$ 39,241 80
39 000	Vertex Pharmaceuticals Inc (VRTX)	\$ 6,591 37	\$ 6,628 44
159 000	Visa Inc-Class A Shrs (V)	\$ 16,503 52	\$ 21,059 55
250 000	Voya Financial Inc (VOYA)	\$ 8,798 31	\$ 11,750 00
106 000	Vulcan Materials Co (VMC)	\$ 6,263 40	\$ 13,680 36
90 000	Wayfair Inc (W)	\$ 7,259 34	\$ 10,688 40
39 000	Wellcare Health Plans Inc (WCG)	\$ 8,143 05	\$ 9,603 36
200 000	Wells Fargo & Company (WFC)	\$ 12,297 87	\$ 11,088 00
250 000	Xerox Corporation (XRX)	\$ 7,526 88	\$ 6,000 00
140 000	Zoetis Inc (ZTS)	\$ 8,620 60	\$ 11,926 60
6,644 518	BNY Mellon Income Stock Fund (MPISX)	\$ 40,000 00	\$ 61,528 24
5,504 776	BNY Mellon Focused Equity (MFOMX) Opportunities Fund	\$ 70,075 80	\$ 96,223 48
5,718 681	Dreyfus U S Equity Fund (DPUYX)	\$ 70,274 70	\$ 101,916 44
19,291 484	The BNY Mellon Mid Cap (MPMCX) Multi-Strategy Fund	\$ 170,963 22	\$ 350,719 18
6,859 232	Dreyfus Midcap Index Fund Inc (DMIDX)	\$ 250,000 00	\$ 263,051 55
3,309 642	Dreyfus Opportunistic Small Cap Fund(DSCYX)	\$ 97,000 00	\$ 128,513 40
4,819 112	Dreyfus Select Managers Small Cap (DSGYX) Growth Fund	\$ 111,000 00	\$ 145,874 52
4,932 649	Dreyfus Select Managers Small Cap (DMVYX) Value Fund	\$ 102,000 00	\$ 126,621 10
13,699 462	BNY Mellon International Fund (MPITX)	\$ 139,942 01	\$ 183,983 77
12,077 294	D F A International Sustainability (DFSPX) Core 1	\$ 125,000 00	\$ 128,381 64
4,146 702	Dreyfus International Small Cap Fund(DYYPX)	\$ 55,000 00	\$ 69,457 26
9,619 503	Dreyfus/Newton International Equity (NIEYX) Fund	\$ 167,613 62	\$ 203,644 88
5,667 078	Strategic Global Stock Fund (DGLYX)	\$ 67,747 98	\$ 119,462 00
14,601 051	BNY Mellon Emerging Markets Fund (MEMKX)	\$ 130,161 67	\$ 160,611 56
6,545 127	Dfa Emerging Markets Core Equity (DFCEX)	\$ 140,000 00	\$ 138,560 34
4,926 108	Dreyfus Global Real Estate (DRLYX) Securities Fund	\$ 40,000 00	\$ 44,679 80
110 000	Lamar Advertising Company (LAMR)	\$ 6,521 91	\$ 7,514.10
370 000	Outfront Media Inc (OUT)	\$ 7,624 92	\$ 7,196 50
408 000	Uniti Group Inc (UNIT)	\$ 12,643 09	\$ 8,172 40
2,830 940	Advantage Dynamic Total Return Fund	\$ 40,000 00	\$ 45,549 82
4,006 410	Dreyfus BNY Mellon Funds Inc - Dreyfus Select Managers Long/ Sh	\$ 50,000 00	\$ 51,322 11
4,057 125	ASG Managed Futures Strategy Fund	\$ 40,000 00	\$ 39,232.40
		<u>\$ 3,134,683</u>	<u>\$ 4,075,512</u>

INVESTMENTS - CORPORATE BONDS

LINE 10c

8,547 009	BY Mellon Short-Term U S Government Securities	\$ 100,000	\$ 98,376
13,523 438	BNY Mellon Intermediate Bond Fund	\$ 172,018	\$ 165,392
39,374 510	BNY Mellon Bond Fund	\$ 499,491	\$ 484,306
5,358.285	Dreyfus Floating Rate Income Fund	\$ 65,000	\$ 64,353
10,302 740	Dreyfus High Yield Fund	\$ 65,000	\$ 62,847
		<u>\$ 901,510</u>	<u>\$ 875,274</u>