

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

Name of foundation NC IDEA		A Employer identification number 01-0702442	
% BEN REDDING			
Number and street (or P O box number if mail is not delivered to street address) 320 BLACKWELL STREET Suite 400	Room/suite	B Telephone number (see instructions) (919) 941-5600	
City or town, state or province, country, and ZIP or foreign postal code DURHAM, NC 27701		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 55,269,948	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	140,595	140,595		
	4 Dividends and interest from securities	772,047	772,047		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-341,537			
	b Gross sales price for all assets on line 6a 2,198,201				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-68,038	-113,626		
	12 Total. Add lines 1 through 11	503,067	799,016		
	13 Compensation of officers, directors, trustees, etc	348,666			348,666
	14 Other employee salaries and wages	400,825			400,825
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,324			4,324
	b Accounting fees (attach schedule)	45,736	0	0	45,736
	c Other professional fees (attach schedule)	206,033	48,000		158,033
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	85,530			40,530
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	10,008			10,008
	22 Printing and publications				
	23 Other expenses (attach schedule)	172,437			171,436
	24 Total operating and administrative expenses. Add lines 13 through 23	1,273,559	48,000	0	1,179,558
	25 Contributions, gifts, grants paid	1,496,831			1,496,831
	26 Total expenses and disbursements. Add lines 24 and 25	2,770,390	48,000	0	2,676,389
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,267,323			
	b Net investment income (if negative, enter -0-)		751,016		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	4,672	1,377,690	1,377,690		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ <u>418,942</u>					
		Less allowance for doubtful accounts ▶ _____	4,597,332	418,942	418,942		
	4	Pledges receivable ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	13,943	14,680	14,680		
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)					
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____					
	Less accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	49,685,192	53,398,777	53,398,777			
14	Land, buildings, and equipment basis ▶ <u>5,005</u>						
	Less accumulated depreciation (attach schedule) ▶ <u>1,668</u>	4,338	3,337	3,337			
15	Other assets (describe ▶ _____)	55,630	56,522	56,522			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	54,361,107	55,269,948	55,269,948			
Liabilities	17	Accounts payable and accrued expenses	158,572	90,884			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)	158,572	90,884			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	54,202,535	55,179,064			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	54,202,535	55,179,064			
	31	Total liabilities and net assets/fund balances (see instructions) .	54,361,107	55,269,948			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,202,535
2	Enter amount from Part I, line 27a	2	-2,267,323
3	Other increases not included in line 2 (itemize) ▶ _____	3	3,243,852
4	Add lines 1, 2, and 3	4	55,179,064
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	55,179,064

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	-341,537
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,508,939	50,268,043	0 049911
2015	1,736,459	50,217,553	0 034579
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0 08449
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 042245
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	53,829,568
5 Multiply line 4 by line 3	5	2,274,030
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,510
7 Add lines 5 and 6	7	2,281,540
8 Enter qualifying distributions from Part XII, line 4	8	2,676,389

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	7,510
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,510
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,510
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	28,447
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	28,447
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,937
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 20,937 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NCIDEA.ORG	13	Yes	
14	The books are in care of BEN REDDING Telephone no (919) 941-5600			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	<p>During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p>	5b		No
c	<p>If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d) </i></p>			
6a	<p>Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	6b		
7a	<p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
JOHN D AUSTIN POWER PLANT BLDG DURHAM, NC 27701	PROGRAM DIRECTOR 40 0	135,164	21,741	
ANDREA M COOK POWER PLANT BLDG DURHAM, NC 27701	PROGRAM DIRECTOR 40 0	79,184	3,137	
SARAH MIXTER POWER PLANT BLDG DURHAM, NC 27701	COMMUNITY MANAGER 40 0	48,601	13,453	
LAUREN MCCULLOUGH POWER PLANT BLDG DURHAM, NC 27701	PROGRAM DIRECTOR 40 0	67,252	13,562	

Total number of other employees paid over \$50,000.

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
IDEA FUND PARTNERS 104 CITY HALL PLAZA SUITE 201 DURHAM, NC 27701	0	96,000
NEWPORT BOARD GROUP 35 NORTH MAIN STREET STE 200 JASPER, GA 30143	0	55,018

Total number of others receiving over \$50,000 for professional services.

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	2,018,298
c	Fair market value of all other assets (see instructions).	1c	52,631,010
d	Total (add lines 1a, b, and c).	1d	54,649,308
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	54,649,308
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	819,740
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	53,829,568
6	Minimum investment return. Enter 5% of line 5.	6	2,691,478

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,691,478
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	7,510
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,510
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,683,968
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,683,968
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,683,968

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,676,389
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,676,389
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	7,510
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,668,879

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,683,968
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			717,329	
b Total for prior years 2015, 2014, 2013				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>2,676,389</u>				
a Applied to 2016, but not more than line 2a			717,329	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,959,060
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				724,908
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NA

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
NC IDEA
320 BLACKWELL STREET STE 400
DURHAM, NC 27701
(919) 941-5600

b The form in which applications should be submitted and information and materials they should include
Through four types of grant programs [named Seed, Lead, Engage, and Ecosystem], we support entrepreneurs and a diverse group of organizations throughout the state that are also helping entrepreneurs succeed. Our SEED grant program provides grant funding to innovative startups, from ideation to profitability. WHEN EVALUATING EACH APPLICATION, NC IDEA WILL MAKE AN ASSESSMENT OF THE STRENGTHS AND WEAKNESSES OF EACH APPLICANT COMPANY IN THE FOLLOWING AREAS: IDEA, TECHNOLOGY, TEAM, MARKET, COMPETITION, STRATEGY, FUNDING AND IMPACT. ADDITIONAL DETAILS ON THE EVALUATION CRITERIA CAN BE FOUND AT <http://ncidea.org/grants-programs/nc-idea-seed/50k-seed-grant-eligibility-criteria/>. Our LEAD grant program sponsors personalized leadership training for founders and executives of high-potential, high-growth companies in North Carolina. WHEN EVALUATING EACH APPLICATION FOR PARTICIPATION, NC IDEA WILL MAKE AN ASSESSMENT OF THE STRENGTHS AND WEAKNESSES OF EACH APPLICATION BASED ON BOTH CHARACTERISTICS O

c Any submission deadlines
NC IDEA'S SEED GRANT PROGRAM HAS TWO GRANT CYCLES EACH YEAR. OUR SPRING GRANT CYCLE TYPICALLY OPENS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
FOR SEED GRANTS, NC IDEA'S EVALUATION PROCESS IS RIGOROUS AND COMPETITIVE. COMPANIES MUST MEET CRITERIA RELATED TO GEOGRAPHY, INDUSTRY, STAGE OF DEVELOPMENT, TEAM, MARKET OPPORTUNITY, AND PRIOR AND FUTURE INVESTMENT IN ORDER TO BE CONSIDERED. ADDITIONAL DETAILS REGARDING ELIGIBILITY CAN BE FOUND AT <http://ncidea.org/grants-programs/nc-idea-seed/50k-seed-grant-eligibility-criteria/>. FOR LEAD GRANTS, Participants are CXOs running venture-ready/venture-backed companies with less than 5 full-time employees. ADDITIONAL DETAILS REGARDING ELIGIBILITY CAN BE FOUND AT <http://ncidea.org/grants-programs/nc-idea-lead/>. FOR ENGAGE GRANTS, GRANTEEES MUST OFFER PROGRAMS, organize events, and facilitate activity that brings like-minded folks together to celebrate and promote entrepreneurship. ADDITIONAL DETAILS REGARDING ELIGIBILITY CAN BE FOUND AT <http://ncidea.org/grants-programs/nc-idea-engage/>. FOR ECOSYSTEM GRANTS, GRANTEEES MUST BE EITHER Nonprofit OR for-profit organizations within North Carolina t

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,496,831
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TIFF MAF FUND INVESTMENT ACCOUNT	P		
FORESTER PARTNERS, L P GAIN(LOSS) PASS THROUGH	P		
FORESTER PARTNERS, L P GAIN(LOSS) PASS THROUGH	P		
IDEA FUND I, LP GAIN(LOSS) PASS THROUGH	P		
IDEA FUND II, LP GAIN(LOSS) PASS THROUGH	P		
SOUTHEAST AFFILIATES FUND III, LP GAIN(LOSS) PASS THROUGH	P		
CAPITAL DYNAMICS CHAMPION VENTURES II GAIN(LOSS) PASS THROUGH	P		
CAPITAL DYNAMICS CHAMPION VENTURES II GAIN(LOSS) PASS THROUGH	P		
THE TIFF KEYSTONE GAIN(LOSS) PASS THROUGH	P		
THE TIFF KEYSTONE GAIN(LOSS) PASS THROUGH	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,404			5,404
		25,765	-25,765
268,993			268,993
		473,905	-473,905
		314,879	-314,879
		1,875	-1,875
93			93
		5,999	-5,999
390,944			390,944
645,557			645,557

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,404
			-25,765
			268,993
			-473,905
			-314,879
			-1,875
			93
			-5,999
			390,944
			645,557

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
TIFF MAF FUND INVESTMENT ACCOUNT	P		
TIFF MAF FUND INVESTMENT ACCOUNT	P		
MCNC ENTERPRISE, LP GAIN(LOSS) PASS THROUGH	P		
MCNC ENTERPRISE, LP GAIN(LOSS) PASS THROUGH	P		
LOSS ON FINAL DISPOSITION OF FORESTER PARTNERS, L P	P	2015-01-01	2018-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
252,045			252,045
635,165			635,165
		11,513	-11,513
		507,450	-507,450
		1,198,352	-1,198,352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			252,045
			635,165
			-11,513
			-507,450
			-1,198,352

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RANDY MYER	DIRECTOR 0 5 320 BLACKWELL ST STE 400 DURHAM, NC 27701	0	0	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				
SEAN O'LEARY	SECRETARY 0 5 320 BLACKWELL ST STE 400 DURHAM, NC 27701	0	0	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				
LEE BUCK	DIRECTOR 0 5 320 BLACKWELL ST STE 400 DURHAM, NC 27701	0	0	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				
KAREN LEVERT	BOARD CHAIR 0 5 320 BLACKWELL ST STE 400 DURHAM, NC 27701	0	0	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				
THOMAS R RUHE	CEO 40 0 320 BLACKWELL ST STE 400 DURHAM, NC 27701	307,722	40,944	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				
PATTI GILLENWATER	DIRECTOR 0 5 320 BLACKWELL ST STE 400 DURHAM, NC 27701	0	0	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				
PEYTON ANDERSON	DIRECTOR 0 5 320 BLACKWELL ST STE 400 DURHAM, NC 27701	0	0	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				
GREG BROWN	TREASURER 0 5 320 BLACKWELL ST STE 400 DURHAM, NC 27701	0	0	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				
DR GARRETT HINSHAW	DIRECTOR 0 5 320 BLACKWELL ST STE 400 DURHAM, NC 27701	0	0	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				
WALTER FRYE	DIRECTOR 0 5 320 BLACKWELL ST STE 400 DURHAM, NC 27701	0	0	0
320 BLACKWELL ST STE 400 DURHAM, NC 27701				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANTKOS INSTRUMENTS 603 MANDY COURT MOREHEAD CITY, NC 28557	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	5,000
FIRST FLIGHT VENTURE CENTER 2 DAVIS DRIVE DURHAM, NC 27709	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	90,000
EDULYNC4806 TIMBERLY DRIVE DURHAM, NC 27707	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	30,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRUVUE509 W NORTH STREET RALEIGH, NC 27603	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	27,330
ORCHID GENE LLC 10410 GLOBE ROAD SUITE 110 MORRISVILLE, NC 27560	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	15,000
DECISION POINT INFORMATICS LLC 8311 BRIER CREEK PKWY SUITE 105340 RALEIGH, NC 27617	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
Total ► 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMPOGEE115M SHORE LAKE DRIVE GREENSBORO, NC 27455	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	11,500
ALLSTACKS5004 TANGLEWOOD DRIVE RALEIGH, NC 27612	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	5,000
WIRELESS RESEARCH CENTER (RIOT) 3331 HERITAGE TRADE DRIVE SUITE 10 WAKE FOREST, NC 27587	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	80,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HQ COMMUNITY 310 S HARRINGTON STREET RALEIGH, NC 27603	NONE		TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000
COUNCIL FOR ECONOMIC DEVELOPMENT (CED) POST OFFICE BOX 13353 RESEARCH TRIANGLE PARK, NC 27709	NONE		ECOSYSTEM PARTNER	75,000
VENTUREPRISE INC 9201 UNIVERSITY CITY BLVD CHARLOTTE, NC 28223	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	30,000
Total 				1,496,831
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREENSBORO CHAMBER OF COMMERCE 111 W FEBRUARY ONE PLACE GREENSBORO, NC 27401	NONE	PC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	100,000
AMERICAN UNDERGROUND 201 W MAIN STREET STE 100 DURHAM, NC 27701	NONE		TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000
CATAWBA VALLEY COMMUNITY COLLEGE 2550 US HWY 70 SE HICKORY, NC 286028302	NONE	NC	EDUCATION	50,000
Total ► 3a				1,496,831


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARINE BIO-TECHNOLOGIES CENTER OF INNOVATION 5600 MARVIN K MOSS LANE WILMINGTON, NC 28409	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	7,500
DUKE UNIVERSITY2138 CAMPUS DRIVE DURHAM, NC 27708	NONE	NC	EDUCATION	50,000
TRIO LABS INC 2 DAVIS DRIVE SUITE 132 DURHAM, NC 27709	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	30,000
Total 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PT WIRED512 N MENDENHALL STREET GREENSBORO, NC 27401	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	30,000
THE WED CLIQUE1935 DEARMON DRIVE CHARLOTTE, NC 28205	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	30,000
SINON THERAPEUTICS2 DAVIS DRIVE DURHAM, NC 27709	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	38,390
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VENTURE ASHEVILLE 36 MONTFORD AVENUE ASHEVILLE, NC 28801	NONE	NC	ECOSYSTEM PARTNER	50,000
UNC-WILMINGTON 601 S COLLEGE ROAD WILMINGTON, NC 28403	NONE		COMMUNITY ENGAGEMENT	2,500
MUDDY DOG ROASTINGCOM 3000-110 BEARCAT WAY MORRISVILLE, NC 27560	NONE	NC	ECOSYSTEM PARTNER/COMMUNITY ENGAGEMENT	1,861
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
VENTURE FOR AMERICA 40 WEST 29TH STREET STE 301 NEW YORK, NY 10001	NONE	NC	COMMUNITY ENGAGEMENT	5,000
ECU - TEDxECU 2900 GREENVILLE CENTRE GREENVILLE, NC 27858	NONE	NC	COMMUNITY ENGAGEMENT	10,000
NEIGHBOR INC 550 N LIBERTY STREET PMB 180 WINSTONSALEM, NC 27101	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HELIUS FOUNDATION 228 ST CHARLES AVENUE STE 912 NEW ORLEANS, LA 70130	NONE	NC	COMMUNITY ENGAGEMENT	5,000
KELAHEALTH INC 201 W MAIN STREET STE 100 DURHAM, NC 27701	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000
NEXTGENCENTPO BOX 52463 DURHAM, NC 27717	NONE	NC	LEADERSHIP DEVELOPMENT	40,800
Total 				1,496,831
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOTENINJA(BOONDOCK STANKARD LLC) 1607 ROYAL RED TRAIL APEX, NC 27502	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	45,000
ALTIS BIOSYSTEMS 1289 FORDHAM BLVD APT 234 CHAPEL HILL, NC 27514	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000
LOANABLE LLC1715 KENT STREET DURHAM, NC 27707	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	30,000
Total 				1,496,831
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NO EVIL FOODS LLC 240 SUGAR CREEK ROAD WEAVERVILLE, NC 28787	NONE		TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000
THE REVENUE EXCHANGE(SALE SCALE) 6837 PALAVER LANE CARY, NC 27519	NONE	NC	COMMUNITY ENGAGEMENT	2,500
LADY BIZNESS 4028 BATTLEGROUND AVENUE GREENSBORO, NC 27410	NONE	NC	COMMUNITY ENGAGEMENT	4,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAUNCHBIO INC 701 W MAIN STREET STE 200 DURHAM, NC 27701	NONE	NC	COMMUNITY ENGAGEMENT	5,000
BUILD THE GOOD 1824 STATESVILLE AVENUE STE 105 CHARLOTTE, NC 28206	NONE	NC	COMMUNITY ENGAGEMENT	5,000
RICH CARE DEVELOPMENT LLC 241 HALES WOOD ROAD CHAPEL HILL, NC 27517	NONE	NC	LEADERSHIP DEVELOPMENT	1,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAUNCHLKN 215 SOUTH MAIN STREET STE 203 DAVIDSON, NC 28036	NONE	NC	COMMUNITY ENGAGEMENT	15,000
STARTUP HIGH COUNTRY 164 S DEPOT STREET BOONE, NC 28607	NONE	NC	COMMUNITY ENGAGEMENT	10,000
CENTER FOR CREATIVE ECONOMY 450 DESIGN AVENUE WINSTONSALEM, NC 27101	NONE	NC	COMMUNITY ENGAGEMENT	5,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRAINING TO WORK IN AN INDUSTRY 809 W HILL STREET STE C CHARLOTTE, NC 28208	NONE	NC	COMMUNITY ENGAGEMENT	5,000
NC BROADBAND MATTERS 201 N HIGH STREET WAXHAW, NC 28173	NONE	NC	COMMUNITY ENGAGEMENT	3,000
SALESSYNC302 POND BLUFF WAY CARY, NC 27513	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	19,500
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLLECTIVE HUSTLE 1776 STATESVILLE ROAD CHARLOTTE, NC 28206		NC	COMMUNITY ENGAGEMENT	5,000
HYGGE COWORKING 809 W HILL STREET STE C CHARLOTTE, NC 28208	NONE	NC	COMMUNITY ENGAGEMENT	5,000
VITALFLO 16 W MARTIN STREET STE 910 RALEIGH, NC 27601	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	12,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELITE HRV30 WESTGATE PARKWAY 355 ASHEVILLE, NC 28806	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000
GLEAN LLC963 HIGHWAY 258 SOUTH SNOW HILL, NC 28580	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000
MYBEEHYVE502 BALLAST POINT ROAD HAMPSTEAD, NC 28443	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREEMAN CAPITAL 2015 AYRSLEY TOWN BLVD STE 202 CHARLOTTE, NC 28273	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
ZARIA'S MILK & COOKIES LLC 4528 LASLEY DRIVE WINSTONSALEM, NC 27105	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
NEOMEGA NUTRITIONALS LLC 500 VALLEY FORGE ROAD DURHAM, NC 27705	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
Total 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
4EVERMORE VENTURES LLC 6315 MONTERREY CREEK DRIVE DURHAM, NC 27713	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	7,500
COMMUNITY EXPERT SOLUTIONS 611 ASHBURN LANE DURHAM, NC 27703	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
SNUGWICKS1444 SPRING POND COURT IRON STATION, NC 28080	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SNATCHER INC2536 CARMATHEN ROAD CHARLOTTE, NC 28269	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
MICMAG 1370 EAST WESTMORELAND ROAD KING, NC 27021		NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
DEVILS FOOT BEVERAGE LLC 70 WEAVERVILLE ROAD ASHEVILLE, NC 28804	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RITE OF PASSAGE701 ORIOLE DRIVE HENDERSONVILLE, NC 28792	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
COMPANAH1000 NORTH MAIN STREET FUQUAYVARINA, NC 27526	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
RESISTOR BREWS 321 COBBLESTONE COURT CHAPEL HILL, NC 27514	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANI LLC304 FOREST CREEK DRIVE FAYETTEVILLE, NC 28303	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000
BEAR FIBER INC 1959 NORTH PEACE HAVEN ROAD 176 WINSTONSALEM, NC 27106	NONE	NC	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	9,950
PIEDMONT FOOD & AGRICULTURAL CENTER 500 VALLEY FORGE ROAD HILLSBOROUGH, NC 27278	NONE	NC	COMMUNITY ENGAGEMENT	5,000
Total ► 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAROLINA BUSINESS DEVELOPMENT FUND 3128 HIGHWOODS BLVD STE 170 RALEIGH, NC 27604	NONE	NC	COMMUNITY ENGAGEMENT	5,000
VENTURE CAFE486 PATTERSON AVENUE WINSTONSALEM, NC 27101	NONE	NC	COMMUNITY ENGAGEMENT	10,000
SMALL TOWN VENTURES 355 ED JENKINS ROAD BRYSON CITY, NC 28713	NONE	NC	COMMUNITY ENGAGEMENT	2,500
Total ▶ 3a				1,496,831

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDUSTRUCTPO BOX 276 WAKE FOREST, NC 27588	NONE	NC	COMMUNITY ENGAGEMENT	5,000
CODE THE DREAM 201 W MAIN STREET STE 100 DURHAM, NC 27701	NONE	NC	COMMUNITY ENGAGEMENT	10,000
Total ▶ 3a				1,496,831

TY 2017 Accounting Fees Schedule**Name:** NC IDEA**EIN:** 01-0702442**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	45,736			45,736

TY 2017 All Other Program Related Investments Schedule

Name: NC IDEA

EIN: 01-0702442

Category	Amount
N/A	

TY 2017 Contractor Compensation Explanation**Name:** NC IDEA**EIN:** 01-0702442

Contractor	Explanation
IDEA FUND PARTNERS	MANAGEMENT FEE
NEWPORT BOARD GROUP	CORPORATE STRATEGY CONSULTING SERVICES

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: NC IDEA

EIN: 01-0702442

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Expenditure Responsibility Statement

Name: NC IDEA

EIN: 01-0702442

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
HQ COMMUNITY (HQ RALEIGH)	310 S HARRINGTON STREET RALEIGH, NC 27603	2016-11-01	100,000	TO HELP LAUNCH THE HQ COMMUNITY BUSINESS ACCELERATION MODEL	60,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
AMERICAN UNDERGROUND	201 W MAIN STREET STE 100 DURHAM, NC 27701	2016-11-01	100,000	TO HELP LAUNCH A TWO-MONTH COMPETITIVE INCUBATION PROGRAM FOR SIX TO EIGHT STARTUPS	100,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
ALL STACKS	5004 TANGLEWOOD DRIVE RALEIGH, NC 27612	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
AMPOGEE	115M SHORE LAKE DRIVE GREENSBORO, NC 27455	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
PLANKTOS INSTRUMENTS	603 MANDY COURT MOREHEAD CITY, NC 28557	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
DECISION POINT INFORMATICS LLC	4074 IVY BLUFF TRAIL WINSTON SALEM, NC 27106	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
ORCHID GENE LLC	10410 GLOBE ROAD SUITE 110 MORRISVILLE, NC 27560	2017-01-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
TRIO LABS INC	2 DAVIS DRIVE SUITE 132 DURHAM, NC 27709	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
BRUVUE	1946 MOSTYN LANE APEX, NC 27502	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
EDULYNC	4806 TIMBERLY DRIVE DURHAM, NC 27707	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
PT WIRED	512 N MENDENHALL STREET GREENSBORO, NC 27401	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
THE WED CLIQUE	1935 DEARMON DRIVE CHARLOTTE, NC 28205	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
SINON THERAPEUTICS	2 DAVIS DRIVE RESEARCH TRIANGLE PARK, NC 277093169	2017-06-01	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	44,070	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
VENTURE ASHEVILLE	36 MONTFORD AVENUE ASHEVILLE, NC 28801	2017-08-10	100,000	ECOSYSTEM PARTNER	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
MUDDY DOG ROASTINGCOM	3000-110 BEARCAT WAY MORRISVILLE, NC 27560	2017-11-26	1,861	ECOSYSTEM PARTNER/COMMUNITY ENGAGEMENT	1,861	NO	A Final Report is due on completion of Event or Program		N/A
NEIGHBOR INC	550 N LIBERTY STREET PMB 180 WINSTONSALEM, NC 27101	2017-12-13	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
NEXTGENCENT	PO BOX 52463 DURHAM, NC 27717	2017-10-26	40,800	LEADERSHIP DEVELOPMENT	40,800	NO	A Final Report is due on completion of Event or Program		N/A
NOTENINJA(BOONDOCK STANKARD LLC)	1607 ROYAL RED TRAIL APEX, NC 27502	2018-01-02	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	45,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
ALTIS BIOSYSTEMS	1289 FORDHAM BLVD STE A234 CHAPEL HILL, NC 27514	2018-01-03	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
LOANABLE LLC	1715 KENT STREET DURHAM, NC 27707	2018-01-04	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	30,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NO EVIL FOODS LLC	240 SUGAR CREEK ROAD WEAVERVILLE, NC 28787	2018-01-04	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
KELAHEALTH INC	201 W MAIN STREET STE 100 DURHAM, NC 27701	2017-12-15	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	50,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
THE REVENUE EXCHANGE(SALE SCALE)	6837 PALAVER LANE CARY, NC 27519	2018-01-24	2,500	COMMUNITY ENGAGEMENT	2,500	NO	A Final Report is due on completion of Event or Program		N/A
LADY BIZNESS	4028 BATTLEGROUND AVENUE GREENSBORO, NC 27410	2018-02-01	4,000	COMMUNITY ENGAGEMENT	4,000	NO	A Final Report is due on completion of Event or Program		N/A
LAUNCHBIO INC	701 N MAIN STREET STE 200 DURHAM, NC 27701	2018-02-13	5,000	COMMUNITY ENGAGEMENT	5,000	NO	A Final Report is due on completion of Event or Program		N/A
BUILD THE GOOD	1824 STATESVILLE AVENUE STE 105 CHARLOTTE, NC 28206	2018-02-02	5,000	COMMUNITY ENGAGEMENT	5,000	NO	A Final Report is due on completion of Event or Program		N/A
RICHCARE DEVELOPMENT LLC	241 HALES WOOD ROAD CHAPEL HILL, NC 27517	2018-03-06	1,000	LEADERSHIP DEVELOPMENT	1,000	NO	A Final Report is due on completion of Event or Program		N/A
LAUNCHLKN	215 SOUTH MAIN STREET STE 203 DAVIDSON, NC 28036	2018-04-03	15,000	COMMUNITY ENGAGEMENT	15,000	NO	A Final Report is due on completion of Event or Program		N/A
STARTUP HIGH COUNTRY	164 S DEPOT STREET BOONE, NC 28607	2018-04-04	10,000	COMMUNITY ENGAGEMENT	10,000	NO	A Final Report is due on completion of Event or Program		N/A
TRAINING TO WORK IN AN INDUSTRY	809 W HILL STREET STE C CHARLOTTE, NC 28208	2018-04-04	5,000	COMMUNITY ENGAGEMENT	5,000	NO	A Final Report is due on completion of Event or Program		N/A

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SALESSYNC	302 POND BLUFF WAY CARY, NC 27513	2018-05-25	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	19,500	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
COLLECTIVE HUSTLE	1776 STATESVILLE ROAD CHARLOTTE, NC 28206	2018-05-02	5,000	COMMUNITY ENGAGEMENT	5,000	NO	A Final Report is due on completion of Event or Program		N/A
HYGGE COWORKING	809 W HILL STREET STE C CHARLOTTE, NC 28208	2018-05-17	5,000	COMMUNITY ENGAGEMENT	5,000	NO	A Final Report is due on completion of Event or Program		N/A
VITALFLO	16 W MARTIN STREET STE 910 RALEIGH, NC 27601	2018-06-04	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	12,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
ELITE HRV	30 WESTGATE PARKWAY ASHEVILLE, NC 28806	2018-06-15	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
GLEAN LLC	963 HIGHWAY 258 SOUTH SNOW HILL, NC 28580	2018-06-15	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	20,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
MYBEEHYVE	502 BALLAST POINT ROAD HAMPSTEAD, NC 28443	2018-06-18	25,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
FREEMAN CAPITAL	2015 AYRSLEY TOWN BLVD CHARLOTTE, NC 28273	2018-06-25	50,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
ZARIA'S MILK AND COOKIES LLC	4528 LASLEY DRIVE WINSTONSALEM, NC 27105	2018-06-27	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
NEOMEGA NUTRIONALS LLC	500 VALLEY FORGE ROAD DURHAM, NC 27705	2018-06-27	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
4EVERMORE VENTURES LLC	6315 MONTERREY CREEK DRIVE DURHAM, NC 27713	2018-06-28	7,500	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	7,500	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
COMMUNITY EXPERT SOLUTIONS	611 ASHBURN LANE DURHAM, NC 27703	2018-06-28	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
SNUGWICKS	1444 SPRING POND COURT IRON STATION, NC 28080	2018-06-28	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
SNATCHER INC	2536 CARMATHEN ROAD CHARLOTTE, NC 28269	2018-06-28	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
MICMAG	1370 EAST WESTMORELAND ROAD KING, NC 27021	2018-06-28	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
DEVIL'S FOOT BEVERAGE LLC	70 WEAVERVILLE ROAD WOODFIN, NC 28804	2018-06-28	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
RITE OF PASSAGE	701 ORIOLE DRIVE HENDERSONVILLE, NC 28792	2018-06-28	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
COMPANAH	1000 NORTH MAIN STREET FUQUAYVARINA, NC 27526	2018-06-28	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
RESISTOR BREWS	321 COBBLESTONE COURT CHAPEL HILL, NC 27514	2018-06-29	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
SANI LLC	304 FOREST CREEK DRIVE FAYETTEVILLE, NC 28303	2018-06-29	10,000	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	10,000	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BEAR FIBER INC	1959 NORTH PEACE HAVEN ROAD 176 WINSTONSALEM, NC 27106	2018-06-29	9,950	TECHNOLOGY COMMERCIALIZATION ASSISTANCE	9,950	NO	QUARTERLY REPORTS FROM AWARDING OF GRANT TO COMPLETION		N/A
CAROLINA BUSINESS DEVELOPMENT FUND	3128 HIGHWOODS BLVD STE 170 RALEIGH, NC 27604	2018-06-18	5,000	COMMUNITY ENGAGEMENT	5,000	NO	A Final Report is due on completion of Event or Program		N/A
SMALL TOWN VENTURES	355 ED JENKINS ROAD BRYSON CITY, NC 28713	2018-06-28	2,500	COMMUNITY ENGAGEMENT	2,500	NO	A Final Report is due on completion of Event or Program		N/A
EDUSTRUCT	PO BOX 276 WAKE FOREST, NC 27588	2018-06-28	5,000	COMMUNITY ENGAGEMENT	5,000	NO	A Final Report is due on completion of Event or Program		N/A

TY 2017 Investments - Other Schedule**Name:** NC IDEA**EIN:** 01-0702442**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
IDEA FUND I, LP	FMV	3,649,338	3,649,338
IDEA FUND II, LP	FMV	5,840,618	5,840,618
PIEDMONT VENTURE PSHIP I	FMV	1	1
PIEDMONT VENTURE PSHIP II	FMV	1	1
INVESTMENTS - SEED FUND	FMV	2	2
SOUTHEAST TECHNOLOGY FUND III	FMV	2,256	2,256
CAPITAL DYNAMICS CHAMPION	FMV		
VENTURES II,(Q) LP		209,752	209,752
TIFF MAF	FMV	9,487,992	9,487,992
MCNC ENTERPRISE FUND LP	FMV	0	0
THE TIFF KEYSTONE FUND, LP	FMV	34,208,817	34,208,817

TY 2017 Other Assets Schedule**Name:** NC IDEA**EIN:** 01-0702442**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	12,653	12,653	12,653
INTEREST RECEIVABLE	3,234	4,126	4,126
OTHER RECEIVABLE - SOAR	10,000	10,000	10,000
OTHER NOTES RECEIVABLE	29,743	29,743	29,743

TY 2017 Other Expenses Schedule**Name:** NC IDEA**EIN:** 01-0702442**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OPERATING LEASE	75,241			75,241
OTHER SERVICES	14,961			14,961
IT SERVICES	4,193			4,193
TELEPHONE AND INTERNET	21,467			21,467
DUES AND SUBSCRIPTIONS	6,159			6,159
OFFICE SUPPLIES	7,173			7,173
POSTAGE AND SHIPPING	650			650
TRAINING	1,455			1,455
BANK SERVICE CHARGES	1,658			1,658
MEALS AND ENTERTAINMENT, GIFTS	16,409			16,409

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	15,179			15,179
MARKETING & ADVERTISING	391			391
SPONSORSHIPS	6,500			6,500
DEPRECIATION	1,001			

TY 2017 Other Income Schedule**Name:** NC IDEA**EIN:** 01-0702442**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PASS-THROUGH INCOME(LOSS)	-113,626	-113,626	
GRANT/LICENSE PROGRAM	45,588		

TY 2017 Other Increases Schedule

Name: NC IDEA

EIN: 01-0702442

Description	Amount
UNREALIZED GAINS AND LOSSES	3,243,852

TY 2017 Other Professional Fees Schedule**Name:** NC IDEA**EIN:** 01-0702442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IDEA FUND PARTNERS MGMT FEE	96,000	48,000		48,000
CONSULTING FEES	110,033			110,033

TY 2017 Taxes Schedule**Name:** NC IDEA**EIN:** 01-0702442

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	45,000			
PAYROLL TAXES AND LICENSES	40,530			40,530

FORM 990PF, PART VII-A, LINE 11 - CONTROLLED ENTITY STATEMENT

MCNC VENTURES, LLC
POWERPLANT BUILDING
320 BLACKWELL STREET, SUITE 400
DURHAM, NC 27701
FEIN: 13-4227859

MCNC VENTURES, LLC IS A SINGLE MEMBER LLC OWNED SOLELY BY NC
IDEA AND DOES NOT REPRESENT AN EXCESS BUSINESS HOLDING.