

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

Name of foundation NARRAGANSETT NUMBER ONE FOUNDATION		A Employer identification number 01-0546133	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 779		Room/suite	B Telephone number (see instructions) (207) 929-8111
City or town, state or province, country, and ZIP or foreign postal code BAR MILLS, ME 04004		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,743,197	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	118,095	118,095		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	324,092			
	b Gross sales price for all assets on line 6a 1,189,963				
	7 Capital gain net income (from Part IV, line 2) . . .		324,092		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	960	960		
	12 Total. Add lines 1 through 11	443,147	443,147		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,850	963		2,887
	c Other professional fees (attach schedule)	38,415	38,415		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	14,685	426		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,962	0		1,962
	24 Total operating and administrative expenses. Add lines 13 through 23	58,912	39,804		4,849
	25 Contributions, gifts, grants paid	394,696			394,696
	26 Total expenses and disbursements. Add lines 24 and 25	453,608	39,804		399,545
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-10,461			
	b Net investment income (if negative, enter -0-)		403,343		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	296,138	168,585	168,585
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,016,788	3,135,796	5,298,668
	c	Investments—corporate bonds (attach schedule)	1,289,260	1,287,344	1,275,944
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 5,406 Less accumulated depreciation (attach schedule) ▶ 5,406			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,602,186	4,591,725	6,743,197	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	4,602,186	4,591,725	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,602,186	4,591,725	
	31	Total liabilities and net assets/fund balances (see instructions) .	4,602,186	4,591,725	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,602,186
2	Enter amount from Part I, line 27a	2	-10,461
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	4,591,725
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,591,725

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,181,173		865,871	315,302
b 8,790			8,790
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			315,302
b			8,790
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 324,092
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	348,947	6,469,810	0 053935
2015	329,283	6,270,396	0 052514
2014	390,756	6,624,945	0 058983
2013	359,570	6,447,147	0 055772
2012	306,099	5,982,444	0 051166

2 Total of line 1, column (d)	2	0 272370
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054474
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,916,793
5 Multiply line 4 by line 3	5	376,785
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,033
7 Add lines 5 and 6	7	380,818
8 Enter qualifying distributions from Part XII, line 4	8	399,545

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	4,033
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,033
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,033
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	8,680
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	8,680
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,647
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 4,647 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ ME		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW NNOF ORG	13	Yes	
14	The books are in care of ► ANGELA DESRUISSEAU Telephone no ► (207) 929-8111			

Located at ► PO BOX 779 BAR MILLS ME ZIP+4 ► 04004

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	
	Organizations relying on a current notice regarding disaster assistance check here.	► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,494,889
b	Average of monthly cash balances.	1b	527,236
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	7,022,125
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,022,125
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	105,332
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	6,916,793
6	Minimum investment return. Enter 5% of line 5.	6	345,840

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	345,840
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	4,033
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,033
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	341,807
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	341,807
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	341,807

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	399,545
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	399,545
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	4,033
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	395,512

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				341,807
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	12,339			
b From 2013.	42,745			
c From 2014.	69,225			
d From 2015.	17,564			
e From 2016.	34,114			
f Total of lines 3a through e.	175,987			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 399,545				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				341,807
e Remaining amount distributed out of corpus	57,738			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	233,725			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	12,339			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	221,386			
10 Analysis of line 9				
a Excess from 2013.	42,745			
b Excess from 2014.	69,225			
c Excess from 2015.	17,564			
d Excess from 2016.	34,114			
e Excess from 2017.	57,738			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PATRICIA M WALES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PATRICIA WALES
PO BOX 779
BAR MILLS, ME 04004
(207) 929-8111

b The form in which applications should be submitted and information and materials they should include

WRITTEN APPLICATION IS REQUIRED

c Any submission deadlines

APPLICATIONS ARE DUE DURING THE PERIOD NOVEMBER 1 AND APRIL 1 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION MAKES THE MAJORITY OF ITS GRANTS TO PUBLIC CHARITIES IN THE TOWN OF BUXTON, MAINE AND SURROUNDING AREAS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	394,696
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities.			14	118,095		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.			14	960		
8 Gain or (loss) from sales of assets other than inventory			18	324,092		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e).		0		443,147		0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13			443,147

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-10-31	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	RYAN W DAWSON		2018-10-30		P01515981
	Firm's name ► DAWSON SMITH PURVIS & BASSETT PA				Firm's EIN ► 01-0459941
Firm's address ► 15 CASCO STREET PORTLAND, ME 041012902					Phone no (207) 874-0355

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PATRICIA M WALES	PRESIDENT, DIRECTOR 1 00	0	0	0
PO BOX 779 BAR MILLS, ME 04004				
ANGELA H DESRUISSEAUX	SECRETARY/TREASURER/DIR 3 00	0	0	0
PO BOX 779 BAR MILLS, ME 04004				
DAVID DESRUISSEAUX	DIRECTOR 1 00	0	0	0
PO BOX 779 BAR MILLS, ME 04004				
PAMELA H HAINES	DIRECTOR 1 00	0	0	0
PO BOX 779 BAR MILLS, ME 04004				
THOMAS CHARLES HOLDING	DIRECTOR 1 00	0	0	0
PO BOX 779 BAR MILLS, ME 04004				
ERIC P WALES	DIRECTOR 1 00	0	0	0
PO BOX 779 BAR MILLS, ME 04004				
WENDY YORK WALES	DIRECTOR 1 00	0	0	0
PO BOX 779 BAR MILLS, ME 04004				
REID DESRUISSEAUX	DIRECTOR 1 00	0	0	0
PO BOX 779 BAR MILLS, ME 04004				
LIBBY ANNE DESRUISSEAUX	DIRECTOR 1 00	0	0	0
PO BOX 779 BAR MILLS, ME 04004				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOWN OF HOLLIS34 TOWN FARM ROAD HOLLIS, ME 04042	N/A	GVT ENTITY	PURCHASE CHRISTMAS PRESENTS FOR NEEDY CHILDREN	2,000
BAR MILLS COMMUNITY CHURCH PO BOX 424 BAR MILLS, ME 04004	N/A	501(C)(3)	PARTIALLY FUND CHRISTMAS PROGRAM AT CHURCH THAT RAISES MONEY FOR THE NEEDY	1,600
HOLLIS CENTER LIBRARY ASSOCIATION 14 LITTLEFALLS ROAD HOLLIS CENTER, ME 04042	N/A	501(C)(3)	FUND SUMMER READING PROGRAM	7,500
Total ▶ 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUXTON-HOLLIS HISTORICAL SOCIETY PO BOX 34 BUXTON, ME 04093	N/A	501(C)(3)	FUND PROGRAM THAT BUILDS WINDOW INSERTS FOR LOW INCOME RESIDENTS	2,600
MSAD #6PO BOX 38 BAR MILLS, ME 04004	N/A	GVT ENTITY	PROVIDE FUNDS FOR SWIM TEAM AND LACROSSE HIGH SCHOOL TEAMS	5,000
TOWN OF LIMINGTON425 SOKOKIS AVE LIMINGTON, ME 04049	N/A	GVT ENTITY	REPLACE PARKING LOT BOOTH AND DOOR ON MAIN BUILDING AT TOWN PARK	7,800
Total ▶ 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DORCAS SOCIETY OF HOLLIS & BUXTON PO BOX 23 BAR MILLS, ME 04004	N/A	501(C)(3)	PROVIDE FOR FIREWORKS DISPLAY AT TOWN CELEBRATION	10,941
THE FIRST BAPTIST CHURCH OF WESTBROOK 733 MAIN STREET WESTBROOK, ME 04092	N/A	501(C)(3)	FUND PROGRAM THAT PROVIDES FREE MEALS TO NEEDY	7,525
SEEDS OF HOPE NEIGHBORHOOD CENTER 35 SOUTH STREET BIDDEFORD, ME 04005	N/A	501(C)(3)	PURCHASE PERSONAL CARE ITEMS AND CLEANING SUPPLIES FOR PANTRY FOR NEEDY	5,000
Total 				394,696
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL MULTIPLE SCLEROSIS SOCIETY GREATER NEW ENGLAND CHAPTER 74 GRAY ROAD FALMOUTH, ME 04105	N/A	501(C)(3)	FUNDS FOR MS FUNDRAISER	2,000
LAKE REGION SENIOR SERVICES INC 182 NORTH ROAD BRIDGTON, ME 04009	N/A	501(C)(3)	FUND TRANSPORTATION PROGRAM FOR ELDERLY AND DISABLED	7,000
GOOD SHEPHERD FOOD BANK PO BOX 1807 AUBURN, ME 04211	N/A	501(C)(3)	PROVIDE FUNDS FOR EMERGENCY AND SUPPLEMENTAL FOOD DELIVERIES	10,000
Total ▶ 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILLISTON IMMANUEL UNITED CHURCH 156 HIGH STREET PORTLAND, ME 04101	N/A	501(C)(3)	PROVIDE SUPPORT TO STREET FUND THAT PURCHASES SUPPLIES FOR PORTLAND'S HOMELESS	5,000
RIDING TO THE TOP14 LILAC DRIVE WINDHAM, ME 04062	N/A	501(C)(3)	FUND PROGRAM THAT PROVIDES SUPPORT TO ADULTS & CHILDREN WITH DISABILITIES	2,500
TOWN OF BRIDGTON 3 CHASE STREET STE 1 BRIDGTON, ME 04009	N/A	GVT ENTITY	FUND SUMMER CAMP FOR 20 CHILDREN FROM LOW INCOME FAMILIES	9,000
Total ► 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MY PLACE TEEN CENTER INC 755 MAIN STREET WESTBROOK, ME 04092	N/A	501(C)(3)	SUPPORT AFTER SCHOOL AND SUMMER YOUTH DROP IN CENTER	20,000
MILESTONE FOUNDATION INC 65 INDIA STREET PORTLAND, ME 04101	N/A	501(C)(3)	SUPPORT GENERAL OPERATION OF PORTLAND'S ONLY EMERGENCY SHELTER WHICH ADMITS PEOPLE UNDER THE INFLUENCE OF DRUGS OR ALCOHOL	10,000
FRIENDSHIP HOUSE 390 LINCOLN STREET SOUTH PORTLAND, ME 04106	N/A	501(C)(3)	PAY FOR HEAT, ELECTRICITY, AND WATER FOR REHAB FACILITY	5,000
Total ▶ 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAINE GRANGE FOUNDATION 146 STATE STREET AUGUSTA, ME 04330	N/A	501(C)(3)	INSTALL STAIR LIFT TO PROVIDE ACCESS TO SECOND FLOOR	3,650
FRANCIS SMALL HERITAGE TRUST PO BOX 641 PARSONSFIELD, ME 04047	N/A	501(C)(3)	CONSTRUCT PUBLIC TRAILS ON LAND PRESERVE	5,000
THE CHAPLAINCY INSTITUTE OF MAINE PO BOX 3833 PORTLAND, ME 04104	N/A	501(C)(3)	FUND GENERAL OPERATING EXPENSES ASSOCIATED WITH INTERFAITH ORGANIZATION HELPING THE ELDERLY, POOR, NEGLECTED, GRIEF STRICKEN, ETC	5,000
Total ► 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SUMMER CAMP INC 8 CHURCH STREET BRIDGTON, ME 04009	N/A	501(C)(3)	FUND SUMMER CAMP FOR GIRLS FROM LOW-INCOME & FOSTER HOMES	3,200
BUXTON COMMUNITY CUPBOARD PO BOX 165 BUXTON, ME 04093	N/A	501(C)(3)	FUND VAN REGISTRATION, INSURANCE & MAINTENANCE FOR FOOD PANTRY VAN AND PURCHASE FOOD FOR FOOD PANTRY	12,000
TOWN OF BUXTON185 PORTLAND ROAD BUXTON, ME 04093	N/A	GVT ENTITY	PURCHASE BOOTS, SHOES, AND SOCKS FOR NEEDY CHILDREN	5,022
Total ► 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUSAN L CURTIS CHARITABLE FOUNDATION 1321 WASHINGTON AVE STE 10 PORTLAND, ME 04103	N/A	501(C)(3)	PROVIDE OPERATING SUPPORT FOR CHILDREN'S SUMMER CAMP	1,200
LIVING WATERS CHRISTIAN CHURCH PO BOX 998 BUXTON, ME 04093	N/A	501(C)(3)	REPLACE STUDENT LOCKERS IN SCHOOL	5,000
SOUTH LIMINGTON FREE BAPTIST CHURCH 3 MOODY ROAD PO BOX 128 LIMINGTON, ME 04049	N/A	501(C)(3)	INSTALL CARPETING IN CHURCH SANCTUARY	4,000
Total 				394,696
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RICHVILLE LIBRARY INC 720 RICHVILLE ROAD STANDISH, ME 04084	N/A	501(C)(3)	FUND IMPROVEMENTS TO THE LIBRARY	2,000
MAINE LOST DOG RECOVERYPO BOX 55 BRUNSWICK, ME 04011	N/A	501(C)(3)	PURCHASE 2 TRAPS AND CAMERAS TO HELP WITH SECURING LOST DOGS	2,040
TOWN OF BUXTON185 PORTLAND ROAD BUXTON, ME 04093	N/A	GVT ENTITY	PURCHASE 4 VOTING BOOTHS	3,600
Total ▶ 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESUMPCOT REGIONAL LAND TRUST INC PO BOX 33 GORHAM, ME 04038	N/A	501(C)(3)	FUND CREATION OF 6 5 MILE TRAIL FOR COMMUNITY USE	9,923
SACO FOOD PANTRYPO BOX 246 SACO, ME 04072	N/A	501(C)(3)	PURCHASE TRUCK FOR FOOD PANTRY	20,000
THE LAMB HOUSE INCPO BOX 355 CHERRYFIELD, ME 04622	N/A	501(C)(3)	PROVIDE GENERAL OPERATING SUPPORT FOR TEMPORARY HOUSING SHELTER	5,000
Total ▶ 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOMELESS SERVICES OF AROOSTOOK PO BOX 1753 PRESQUE ISLE, ME 04769	N/A	501(C)(3)	PARTIALLY FUND THE ADDITION OF STAFF PERSON FOR HOMELESS SHELTER	5,000
PINE TREE HOSPICE 883 WEST MAIN STREET DOVERFOXCROFT, ME 04426	N/A	501(C)(3)	FUND FREE HOSPICE IN WESTERN MAINE	13,229
HABITAT FOR HUMANITY YORK COUNTY PO BOX 267 KENNEBUNK, ME 04043	N/A	501(C)(3)	FUND PROGRAM THAT PROVIDES WINTERIZATION OF HOMES FOR LOW INCOME AND ELDERLY	10,000
Total ▶ 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX COUNTY HOMELESS COALITION PO BOX 1696 ROCKLAND, ME 04841	N/A	501(C)(3)	GENERAL OPERATING SUPPORT FOR HOMELESS SHELTER IN MID-COAST MAINE	10,000
DAY ONE525 MAIN STREET SOUTH PORTLAND, ME 04106	N/A	501(C)(3)	FUND REPAIRS TO TREATMENT CENTER FOR TEEN GIRLS	5,000
EASTERN TRAIL ALLIANCEPO BOX 250 SACO, ME 04072	N/A	501(C)(3)	COVER COSTS OF COMPLETING TRAIL IN SOUTHERN MAINE	5,000
Total 				394,696
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF BAXTER STATE PARK PO BOX 322 BELFAST, ME 04915	N/A	501(C)(3)	SUPPORT PROGRAM THAT BRINGS TEENS FROM ECONOMICALLY STRUGGLING COMMUNITIES INTO THE PARK TO COMPLETE WORK ON TRAIL SYSTEMS	10,000
LINN COUNTY ANIMAL RESCUE PO BOX 2669 LEBANON, OR 97355	N/A	501(C)(3)	SUPPORT PROGRAM THAT PROVIDES FEED & CARE TO ABUSED HORSES	20,000
GRAZE IN PEACE 591 PINKHAM BROOK ROAD DURHAM, ME 04222	N/A	501(C)(3)	GENERAL OPERATING SUPPORT FOR FARM ANIMAL RESCUE	5,000
Total ▶ 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FUTURES FOR STANDARDBREDS 80 WALDEN LANE HOLLIS, ME 04042	N/A	501(C)(3)	PROVIDE SUPPORT FOR SHELTER FOR RETIRED RACE HORSES	10,000
GREATER ANDROSCOGGIN HUMANE SOCIETY 55 STRAWBERRY LANE LEWISTON, ME 04240	N/A	501(C)(3)	FUND SPAY & NEUTER PROGRAM FOR LOW INCOME NEIGHBORHOOD	2,500
RESPONSIBLE PET CARE OF OXFORD HILLS PO BOX 82 NORWAY, ME 04268	N/A	501(C)(3)	PURCHASE KENNELS FOR DOG AND CAT SHELTER	8,500
Total 				394,696
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF FERAL FELINES PO BOX 8137 PORTLAND, ME 04104	N/A	501(C)(3)	FUND VETERINARY CARE AND HOUSING FOR FERAL CAT RESCUE	8,000
BALDWIN HISTORICAL SOCIETY INC 45 WEEMAN ROAD WEST BALDWIN, ME 04091	N/A	501(C)(3)	FUND HOMESTEAD RENOVATIONS FOR HISTORIC BUILDING	6,000
RANGE LIGHT KEEPERS INC 58 IRON MINE ROAD ARROWSIC, ME 04530	N/A	501(C)(3)	FUND RESTORATION OF HISTORIC LIGHTHOUSE	10,000
Total ▶ 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE WASHBURN- NORLANDS FOUNDATION INC 290 NORLANDS ROAD LIVERMORE, ME 04253	N/A	501(C)(3)	PROVIDE SUPPORT FOR FARMER AND ANIMAL FEED AT LIVING HISTORY CENTER	5,000
BAR HARBOR FESTIVAL CORPORATION 59 COTTAGE STREET 2ND FLOOR BAR HARBOR, ME 04609	N/A	501(C)(3)	PROVIDE FUNDS FOR ARTIST FEES AT FREE PUBLIC CONCERTS	1,650
NORTH ATLANTIC ARTS ALLIANCE PO BOX 593 CORNISH, ME 04020	N/A	501(C)(3)	PROVIDE FUNDS TO SUPPORT STRING CAMP	6,000
Total 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT JOSEPH'S COLLEGE 278 WHITE BRIDGE ROAD STANDISH, ME 04084	N/A	501(C)(3)	FUND ART & SCIENCE PROGRAM FOR AREA HIGH SCHOOL STUDENTS	3,400
THE MAINE GIRLS' ACADEMY 631 STEVENS AVE PORTLAND, ME 04103	N/A	501(C)(3)	PROVIDE GENERAL OPERATING SUPPORT	10,000
HERRING GUT LEARNING CENTER PO BOX 286 PORT CLYDE, ME 04855	N/A	501(C)(3)	PROVIDE GENERAL OPERATING SUPPORT FOR PROGRAM FOR AT RISK TEENS THAT OFFERS ALTERNATIVE EDUCATION	10,000
Total ► 3a				394,696

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KIDS FREE TO GROW 57 PORTLAND ROAD UNIT 4 KENNEBUNK, ME 04043	N/A	501(C)(3)	FUND CHILD ABUSE AND NEGLECT PREVENTION PROGRAMMING	9,262
HEALTHY KIDS- A FAMILY RESOURCE NETWORK PO BOX 689 DAMARISCOTTA, ME 04543	N/A	501(C)(3)	FUND CHILD ABUSE AND NEGLECT PREVENTION PROGRAMMING	6,554
THE CENTER FOR GRIEVING CHILDREN 555 FOREST AVE PORTLAND, ME 04101	N/A	501(C)(3)	GENERAL OPERATING SUPPORT FOR CENTER THAT SUPPORTS GRIEVING CHILDREN	7,500
Total ► 3a				394,696

TY 2017 Accounting Fees Schedule**Name:** NARRAGANSETT NUMBER ONE FOUNDATION**EIN:** 01-0546133**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,850	963		2,887

TY 2017 Investments Corporate Bonds Schedule

Name: NARRAGANSETT NUMBER ONE FOUNDATION

EIN: 01-0546133

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	1,287,344	1,275,944

TY 2017 Investments Corporate Stock Schedule

Name: NARRAGANSETT NUMBER ONE FOUNDATION

EIN: 01-0546133

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	3,135,796	5,298,668

TY 2017 Other Expenses Schedule**Name:** NARRAGANSETT NUMBER ONE FOUNDATION**EIN:** 01-0546133**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	188	0		188
TELEPHONE & INTERNET	1,120	0		1,120
POSTAGE & PO BOX	329	0		329
WEBSITE EXPENSES	290	0		290
FILING FEES	35	0		35

TY 2017 Other Income Schedule

Name: NARRAGANSETT NUMBER ONE FOUNDATION

EIN: 01-0546133

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BANGOR SAVINGS BANK - OTHER INCOME	960	960	960

TY 2017 Other Professional Fees Schedule**Name:** NARRAGANSETT NUMBER ONE FOUNDATION**EIN:** 01-0546133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	38,415	38,415		0

TY 2017 Taxes Schedule**Name:** NARRAGANSETT NUMBER ONE FOUNDATION**EIN:** 01-0546133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	426	426		0
EXCISE TAX PAID ON NIIT	14,259	0		0