

Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

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2017

Open to Public Inspection

ENVELOPE  
POSTMARK DATE SEP 13 201803  
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For calendar year 2017 or tax year beginning 6/1/2017, and ending 5/31/2018

Name of foundation <b>COFFROTH, JAMES W T U W</b>		A Employer identification number <b>94-6057063</b>			
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A. Trust Tax Dept - 6325 S RAINBOW BLVD STE 300</b>		B Telephone number (see instructions) <b>888-730-4933</b>			
City or town, state or province, country, and ZIP or foreign postal code <b>LAS VEGAS NV 89118</b>		C If exemption application is pending, check here ► <input type="checkbox"/>			
Foreign country name Foreign province/state/county Foreign postal code		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
G Check all that apply Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
H Check type of organization Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ <b>806,040</b> (Part I, column (d) must be on cash basis )		J Accounting method Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <input type="checkbox"/>			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		17,613	17,613		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		36,980			
b Gross sales price for all assets on line 6a 205,798					
7 Capital gain net income (from Part IV, line 2)		36,980			
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		54,593	54,593	0	
13 Compensation of officers, directors, trustees, etc		12,832	9,624		3,208
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)		1,142			1,142
c Other professional fees (attach schedule)					
17 Interest		992	297		
18 Taxes (attach schedule) (see instructions)					
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)		10		10	
24 Total operating and administrative expenses.		14,976	9,921	0	4,360
Add lines 13 through 23		34,500			34,500
25 Contributions, gifts, grants paid		49,476	9,921	0	38,860
26 Total expenses and disbursements. Add lines 24 and 25					
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		5,117			
b Net investment income (if negative, enter -0-)			44,672		
c Adjusted net income (if negative, enter -0-)				0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2017)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,719	24,776	24,776
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	620,501	608,578	781,264
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	628,220	633,354	806,040
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
		<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	628,220	633,354	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	628,220	633,354	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	628,220	633,354	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	628,220
2	Enter amount from Part I, line 27a	2	5,117
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	17
4	Add lines 1, 2, and 3	4	633,354
5	Decreases not included in line 2 (itemize) ►	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	633,354

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	36,980	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . .			3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	37,829	780,834	0 048447
2015	36,854	766,964	0.048052
2014	36,820	828,288	0.044453
2013	27,349	802,001	0.034101
2012	38,537	754,243	0 051094

2 Total of line 1, column (d) . . . . .	2	0 226147
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 045229
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .	4	815,335
5 Multiply line 4 by line 3 . . . . .	5	36,877
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	447
7 Add lines 5 and 6 . . . . .	7	37,324
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8	38,860
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

3

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 390

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments. Add lines 6a through 6d 7 390

8 Enter any **penalty** for underpayment of estimated tax Check here  if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►

11 Enter the amount of line 10 to be **Credited to 2018 estimated tax** ► Refunded ► 11 0

1	447
2	0
3	447
4	
5	447
7	390
8	
9	57
10	0
11	0

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year? 1c X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 X

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 X

8a Enter the states to which the foundation reports or with which it is registered See instructions. ► CA 8b X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV 10 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
14	The books are in care of ► WELLS FARGO BANK N.A. Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV	Telephone no ► 888-730-4933	ZIP+4 ► 89118
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15	<input checked="" type="checkbox"/> N/A
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>	<input type="checkbox"/> 1b	<input checked="" type="checkbox"/> X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	► <input type="checkbox"/>	<input type="checkbox"/> 1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89106	TRUSTEE	1 00	12,832	
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-----				
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**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>	NONE	
	----- -----	
<b>2</b>		
	----- -----	
All other program-related investments See instructions		
<b>3</b>	NONE	
	----- -----	
<b>Total.</b> Add lines 1 through 3		►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	797,715
b	Average of monthly cash balances	1b	30,036
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	827,751
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	827,751
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	12,416
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	815,335
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	40,767

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	40,767
2a	Tax on investment income for 2017 from Part VI, line 5	2a	447
b	Income tax for 2017 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	447
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,320
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	40,320
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	40,320

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	38,860
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	38,860
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	5	447
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	6	38,413
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7 . . . . .				40,320
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only . . . . .			34,468	
b Total for prior years 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2017				
a From 2012 . . . . .				
b From 2013 . . . . .				
c From 2014 . . . . .				
d From 2015 . . . . .				
e From 2016 . . . . .				
f Total of lines 3a through e . . . . .		0		
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ _____ 38,860				
a Applied to 2016, but not more than line 2a . . . . .			34,468	
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2017 distributable amount . . . . .				4,392
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2017. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5 . . . . .		0		
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 . . . . .			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2013 . . . . .				
b Excess from 2014 . . . . .				
c Excess from 2015 . . . . .				
d Excess from 2016 . . . . .				
e Excess from 2017 . . . . .				



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
<b>Total</b>			► 3a	34,500
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
a						
b						
c						
d						
e						
f						
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities				14	17,613
<b>5</b>	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory				18	36,980
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue a					
b						
c						
d						
e						
<b>12</b>	Subtotal. Add columns (b), (d), and (e)				0	54,593
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				13	54,593

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
	Not Applicable



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

LELAND STANFORD JR UNIVERSITY

**Street**

326 GALVEZ ST

City STANFORD	State CA	Zip Code 94305	Foreign Country
Relationship NONE	Foundation Status I		
Purpose of grant/contribution SCHOLARSHIP			Amount 6,900

**Name**

ST MARYS COLLEGE OF CALIFORNIA

**Street**

PO BOX 4200, 1928 ST MARYS RD

City MORAGA	State CA	Zip Code 94575-2715	Foreign Country
Relationship NONE	Foundation Status I		
Purpose of grant/contribution SCHOLARSHIP			Amount 6,900

**Name**

SANTA CLARA UNIVERSITY

**Street**

500 EL CAMINO REAL

City SANTA CLARA	State CA	Zip Code 95053	Foreign Country
Relationship NONE	Foundation Status I		
Purpose of grant/contribution SCHOLARSHIP			Amount 6,900

**Name**

UNIVERSITY OF SAN FRANCISCO

**Street**

2130 FULTON ST

City SAN FRANCISCO	State CA	Zip Code 94117	Foreign Country
Relationship NONE	Foundation Status I		
Purpose of grant/contribution SCHOLARSHIP			Amount 6,900

**Name**

UNIVERSITY OF CALIFORNIA

**Street**

1111 FRANKLIN ST FL 8

City OAKLAND	State CA	Zip Code 94607	Foreign Country
Relationship NONE	Foundation Status I		
Purpose of grant/contribution SCHOLARSHIP			Amount 6,900

**Name****Street**

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount	1,559	Short Term CG Distributions		0								
Description	CUSIP #	Check "X" to indicate in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 AQR MANAGED FUTURES ST	00203HHS9	X				8/25/2016	1/24/2018	52/3/2018	1,493	1,390			-41	
2 BLACKROCK GLQS CREDIT	09258N905	X				10/27/2015	5/23/2018	691	692			-1		
3 BLACKROCK GLQS CREDIT	09258N905	X				10/27/2017	5/23/2018	1,544	1,631			-87		
4 EATON VANCE GLOBAL MAC	277823284	X				10/27/2015	10/19/2017	7,759	7,767			-8		
5 EATON VANCE GLOBAL MAC	277823284	X				8/25/2016	10/19/2017	15,861	15,575			86		
6 EATON VANCE GLOBAL MAC	277823284	X				12/26/2018	5/23/2018	2,053	2,201			-148		
7 FID ADV EMER MKTS INC C/L	315920702	X				8/15/2011	10/19/2017	1,027	492			535		
8 ISHARES S&P MID-CAP 400 C	484287608	X				10/14/2011	10/19/2017	1,233	599			644		
9 ISHARES S&P MID-CAP 400 C	484287608	X				10/14/2011	10/19/2017	1,833	785			1,048		
10 ISHARES S&P MID-CAP 400 C	484287608	X				10/14/2011	5/23/2018	1,123	491			632		
11 ISHARES S&P MID-CAP 400 C	484287608	X				12/24/2016	5/23/2018	2,261	2,331			28		
12 ISHARES RUSSELL 2000 ETF	484287655	X				12/24/2016	5/23/2018	861	815			46		
13 ISHARES S&P MID-CAP 400 C	484287655	X				10/19/2017	10/19/2018	570	-			840		
14 ISHARES CORE S&P SMALL	484287804	X				10/27/2010	1/24/2018	5,121	1,792			3,329		
15 ISHARES CORE S&P SMALL	484287804	X				10/27/2010	1/24/2018	1,280	480			800		
16 ISHARES CORE S&P SMALL	484287804	X				9/30/2011	1/24/2018	20,002	7,430			12,572		
17 ISHARES CORE S&P SMALL	484287804	X				10/27/2017	1/24/2018	1,124	1,211			-87		
18 JOHN HANCOCK ABSL RT	48703M168	X				2/13/2012	10/19/2017	1,328	1,298			31		
19 MERGER FUND-INST #301	588509207	X				5/26/2010	10/19/2017	5,060	4,950			110		
20 MERGER FUND-INST #301	588509207	X				5/26/2017	10/19/2017	7,099	6,838			261		
21 MERGER FUND-INST #301	588509207	X				10/20/2017	10/19/2017	2,209	2,187			22		
22 MERGER FUND-INST #301	588509207	X				7/15/2013	1/24/2018	678	668			10		
23 ASG GLOBAL ALTERNATIVES	631872785	X				10/20/2017	1/24/2018	598	598			0		
24 NEUBERGER BERMAN LONG	64128R008	X				10/20/2017	5/23/2018	1,528	1,479			49		
25 NEUBERGER BERMAN LONG	64128R008	X				7/15/2013	10/19/2017	6,301	5,092			1,209		
26 BOSTON PINGSHOT RESIN	74925K981	X				5/26/2017	10/19/2017	6,133	5,943			190		
27 BOSTON PINGSHOT RESIN	74925K981	X				10/20/2017	5/23/2018	1,633	1,716			-83		
28 TROWNE PR REAL ESTATE	779919307	X				1/18/2017	1/24/2018	1,038	955			143		
29 SPDR DJ MILSHIRE INTRN	78463X883	X				11/18/2017	5/23/2018	880	809			79		
30 SPDR DJ MILSHIRE INTRN	78463X883	X				2/12/2013	10/19/2017	624	614			10		
31 MERGER FUND-INST #301	868509207	X				10/28/2014	1/24/2018	253	253			63		
32 AMEX MATERIALS SPDR	813689Y00	X				2/26/2013	1/24/2018	569	354			215		
33 AMEX MATERIALS SPDR	813689Y00	X				5/31/2016	10/19/2017	2,419	2,089			350		
34 HEALTH CARE SELECT SECT	813987109	X				10/19/2017	1/24/2018	167	131			36		
35 HEALTH CARE SELECT SECT	813987109	X				11/16/2016	1/24/2018	2,135	1,688			447		
36 HEALTH CARE SELECT SECT	813987109	X				9/30/2011	10/19/2017	702	390			312		
37 CONSUMER STAPLES SECT	813989Y08	X				12/4/2018	1/24/2018	350	180			170		
38 CONSUMER STAPLES SECT	813989Y08	X				4/30/2010	10/19/2017	233	112			121		
39 CONSUMER STAPLES SECT	813989Y08	X				6/19/2014	10/19/2017	544	400			144		
40 AMEX CONSUMER DISCR SP	813989Y07	X				10/21/2014	10/19/2017	1,450	1,051			-399		
41 AMEX CONSUMER DISCR SP	813989Y07	X				10/21/2014	1/24/2018	757	460			297		
42 AMEX CONSUMER DISCR SP	813989Y07	X				10/14/2011	1/24/2018	974	346			628		
43 AMEX CONSUMER DISCR SP	813989Y07	X				4/30/2010	10/19/2017	404	363			363		
44 AMEX ENERGY SELECT SPD	813697508	X				9/30/2011	10/19/2017	67	59			6		
45 AMEX ENERGY SELECT SPD	813697508	X				10/21/2014	10/19/2017	1,465	1,273			192		
46 FINANCIAL SELECT SECTOR	813697605	X				3/4/2018	10/19/2017	889	758			133		
47 FINANCIAL SELECT SECTOR	813697605	X				1/21/2016	1/24/2018	2,066	1,575			491		
48 FINANCIAL SELECT SECTOR	813697605	X				3/28/2015	10/19/2017	1,719	1,239			1,247		
49 AMEX INDUSTRIAL SPDR	813697704	X				8/28/2015	1/24/2018	797	518			281		
50 AMEX INDUSTRIAL SPDR	813697704	X				4/30/2010	1/24/2018	837	682			370		
51 AMEX INDUSTRIAL SPDR	813697704	X				8/28/2015	10/19/2017	2,765	1,862			923		
52 AMEX ENERGY SELECT SECT	813697803	X				8/19/2014	10/19/2017	989	615			354		
53 AMEX TECHNOLOGY SELECT	813697803	X				9/30/2011	10/19/2017	413	231			3		
54 AMEX TECHNOLOGY SELECT	813697803	X				10/21/2014	1/24/2018	2,820	1,575			0		
55 AMEX TECHNOLOGY SELECT	813697803	X				10/21/2014	1/24/2018	2,820	1,575			0		
56 AMEX TECHNOLOGY SELECT	813697803	X				10/21/2014	1/24/2018	2,820	1,575			0		
57 AMEX TECHNOLOGY SELECT	813697803	X				10/21/2014	1/24/2018	2,820	1,575			0		
58 REAL ESTATE SELECT SECT	813697803	X				9/23/2016	10/19/2017	479	476			3		
59 REAL ESTATE SELECT SECT	813697803	X				9/23/2016	10/19/2017	10	10			0		
60 REAL ESTATE SELECT SECT	813697803	X				10/22/2014	1/24/2018	1,516	1,601			-25		
61 VANGUARD INTERMEDIATE	921937819	X				10/19/2017	1/24/2018	7,533	7,958			-13		
62 VANGUARD INTERMEDIATE	921937819	X				10/19/2017	1/24/2018	6,126	6,272			-155		
63 VANGUARD INTERMEDIATE	921937819	X				5/23/2018	4/8/2018	4,825	5,085			-280		
64 VANGUARD SHORT TERM BO	921937827	X				10/19/2017	6/7/2017	8,145	8,191			-46		
65 VANGUARD SHORT TERM BO	921937827	X				10/19/2017	6/7/2017	5,749	5,810			-61		
66 VANGUARD SHORT TERM BO	921937827	X				10/23/2014	9/1/2017	639	640			1		
67 VANGUARD SHORT TERM BO	921937827	X				10/22/2014	1/24/2018	1,516	1,601			-25		
68 VANGUARD SHORT TERM BO	921937827	X				10/19/2017	1/24/2018	1,024	1,024			0		
69 VANGUARD SHORT TERM BO	921937827	X				6/10/2015	1/24/2018	10,560	10,715			-155		
70 VANGUARD ETFS DEVELOP	921943856	X				10/19/2013	10/19/2017	6,983	5,778			1,204		
71 VANGUARD ETFS DEVELOP	921943856	X				1/18/2013	1/24/2018	1,049	827			222		
72 VANGUARD ETFS DEVELOP	921943856	X				2/8/2013	1/24/2018	687	509			158		

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

	Amount	Long Term CG Distributions	Short Term CG Distributions	Check 'X' if Purchaser is a Business	Check "X" if Purchaser is in Part IV	Capital Gains/Losses Other sales	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
	1,559	0	0			0	0	205,798	188,818	36,980
73	VANGUARD INFLAT-PROT SF	922031737	X			4/22/2018	1/24/2018	3,568	3,675	-107
74	VANGUARD INFLAT-PROT SF	922031737	X			10/5/2018	1/24/2018	537	589	-32
75	VANGUARD INFLAT-PROT SF	922031737	X			1/29/2017	1/24/2018	1,171	1,181	-10
76	VANGUARD FTSE EMERGING	922042858	X			9/30/2011	6/1/2017	2,538	2,520	288
77	VANGUARD FTSE EMERGING	922042858	X			9/30/2011	10/19/2017	4,319	3,520	799
78	VANGUARD FTSE EMERGING	922042858	X			1/18/2017	10/19/2017	1,024	856	168
79	VANGUARD FTSE EMERGING	922042858	X			1/18/2017	1/24/2018	2,871	2,121	750

**Part I, Line 16b (990-PF) - Accounting Fees**

	1,142	0	0	1,142
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 TAX PREP FEES	1,142			1,142

**Part I, Line 18 (990-PF) - Taxes**

	992	297	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1 FOREIGN TAXES PAID	297	297		
2 PY EXCISE TAXES PAID	305			
3 ESTIMATED EXCISE TAXES PAID	390			

**Part I, Line 23 (990-PF) - Other Expenses**

		10	0	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEE	10			10

**Part II, Line 13 (990-PF) - Investments - Other**

				0	608,578	781,264
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV	FMV End of Year
1				0	0	
2	AMEX FINANCIAL SELECT SPDR		0	15,295	29,436	
3	AMEX MATERIALS SPDR		0	3,072	5,236	
4	AMEX TECHNOLOGY SELECT SPDR		0	15,466	45,924	
5	AMEX ENERGY SELECT SPDR		0	5,054	6,614	
6	FID ADV EMER MKTS INC- CL1 607		0	46,734	45,727	
7	ISHARES RUSSELL 2000		0	62,992	64,294	
8	ISHARES S&P MIDCAP 400 VALUE		0	18,181	38,232	
9	ISHARES S&P MIDCAP 400 GROWTH		0	15,025	37,269	
10	AMEX INDUSTRIAL SPDR		0	8,698	21,141	
11	AMEX HEALTH CARE SPDR		0	14,508	29,420	
12	CONSUMER STAPLES SECTOR SPDR TR		0	4,438	7,896	
13	AMEX CONSUMER DISCR SPDR		0	8,980	27,498	
14	T ROWE PR REAL ESTATE-I #432		0	46,349	45,874	
15	ASG GLOBAL ALTERNATIVES-Y 1993		0	16,637	16,389	
16	REAL ESTATE SELECT SECT SPDR		0	4,948	4,800	
17	VANGUARD REIT VIPER		0	5,959	12,938	
18	AQR MANAGED FUTURES STR-I		0	26,924	23,265	
19	VANGUARD EMERGING MARKETS ETF		0	30,639	46,617	
20	JPMORGAN HIGH YIELD FUND SS 3580		0	10,582	10,808	
21	T ROWE PRICE INST FLOAT RATE 170		0	4,918	4,946	
22	EATON VANCE GLOB MACRO ADV-I 208		0	24,508	23,187	
23	BLACKROCK GL L/S CREDIT-K #1940		0	27,271	27,555	
24	JOHN HANCOCK II-CURR STR-I 3643		0	16,360	15,395	
25	VANGUARD BD INDEX FD INC		0	15,559	15,268	
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	18,461	23,788	
27	VANGUARD INTERMEDIATE TERM B		0	57,499	55,263	
28	VANGUARD EUROPE PACIFIC ETF		0	46,122	56,273	
29	NEUBERGER BERMAN LONG SH-NS #183		0	37,399	40,211	

### **Part III (990-PF) - Changes in Net Assets or Fund Balances**

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#### Line 3 - Other increases not included in Part III, Line 2

<u>1</u> MUTUAL FUND TIMING DIFFERENCE	<u>1</u>	14
<u>2</u> ROUNDING ADJUSTMENT	<u>2</u>	3
<u>3</u> Total . . . . .	<u>3</u>	17

## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions											Short Term CG Distributions																							
Amount		Description of Property Sold					Acquisition Method			Date Acquired			Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Cost or Other Basis Plus		Excess of FMV Over Adjusted Basis		FMV as of 12/21/16		168,818		35,421		0		Gains Minus Losses	
1,559																																		
1	AOR MANAGED FUTURES S	CUSIP # 00030318659					8/25/2016	1/24/2018		736																								
2	BLACK ROCK GL US CREDIT	CUSIP # 092581H505					1/26/2018	5/23/2018		1,483																								
3	BLACKROCK GLS CREDIT						10/27/2017	5/22/2018		691																								
4	EATON VANCE GLOB MACR	CUSIP # 277923264					10/20/2017	5/23/2018		1,544																								
5	EATON VANCE GLOBAL MAC	CUSIP # 2779232728					10/19/2017	5/25/2018		7,759																								
6	EATON VANCE GLOBAL MAC	CUSIP # 2779232728					8/25/2016	10/19/2017		15,661																								
7	FID-ADV EMER MATS INC	CUSIP # 315920702					12/6/2018	5/22/2018		2,053																								
8	ISHARES S&P MID-CAP 400 C	CUSIP # 464287606					8/17/2011	10/19/2017		1,233																								
9	ISHARES S&P MID-CAP 400 C	CUSIP # 464287606					10/14/2011	10/19/2018		1,839																								
10	ISHARES S&P MID-CAP 400 C	CUSIP # 464287606					10/14/2011	5/23/2018		1,123																								
11	ISHARES S&P MID-CAP 400 C	CUSIP # 464287606					10/14/2011	5/23/2018		2,261																								
12	ISHARES RUSSELL 2000 ETE	CUSIP # 464287655					12/4/2018	5/22/2018		2,233																								
13	ISHARES S&P MID-CAP 400 C	CUSIP # 464287705					10/19/2017	10/21/2018		661																								
14	ISHARES CORE S&P SMALL	CUSIP # 464287804					10/12/2010	10/19/2018		1,410																								
15	ISHARES CORE S&P SMALL	CUSIP # 464287804					7/22/2010	10/24/2018		5,121																								
16	ISHARES CORE S&P SMALL	CUSIP # 464287804					10/17/2010	10/24/2018		1,280																								
17	ISHARES CORE S&P SMALL	CUSIP # 464287804					9/30/2011	10/24/2018		20,002																								
18	JOHN HANCOCK IL ABS LT RT	CUSIP # 47803M168					10/20/2017	5/22/2018		1,124																								
19	MERGER FUND-INST #301	CUSIP # 588569207					2/11/2012	10/1/2017		1,329																								
20	MERGER FUND-INST #301	CUSIP # 588569207					5/4/2010	10/1/2017		5,060																								
21	MERGER FUND-INST #301	CUSIP # 588569207					8/25/2016	10/1/2017		7,999																								
22	MERGER FUND-INST #301	CUSIP # 588569207					5/26/2017	10/1/2017		2,209																								
23	ASG GLOBAL ALTERNATIVES	CUSIP # 6387218885					7/15/2013	1/24/2018		678																								
24	NEUBERGER BERMAN LONG	CUSIP # 641288608					10/20/2017	1/24/2018		556																								
25	NEUBERGER BERMAN LONG	CUSIP # 641288608					7/15/2013	1/24/2018		1,528																								
26	BOSTON P LNGSHFT RESIN	CUSIP # 749225581					7/15/2013	10/1/2017		6,301																								
27	BOSTON P LNGSHFT RESIN	CUSIP # 749225581					5/6/2017	10/1/2017		6,133																								
28	T ROWE PR REAL ESTATE - F	CUSIP # 778913307					10/20/2017	5/22/2018		1,633																								
29	SPDR D WILSHIRE INTERN	CUSIP # 784633863					1/18/2017	1/24/2018		1,098																								
30	SPDR D WILSHIRE INTERN	CUSIP # 784633863					1/18/2017	5/22/2018		808																								
31	MERGER FUND-INST #301	CUSIP # 588569207					2/11/2013	10/1/2018		624																								
32	AMEX MATERIALS SPDR	CUSIP # 8136891100					10/28/2014	1/24/2018		253																								
33	AMEX MATERIALS SPDR	CUSIP # 8136891100					2/26/2013	1/24/2018		569																								
34	HEALTH CARE SELECT SEC	CUSIP # 8136891209					5/3/2016	10/1/2017		2,419																								
35	HEALTH CARE SELECT SEC	CUSIP # 8136891209					10/28/2014	10/1/2017		167																								
36	HEALTH CARE SELECT SEC	CUSIP # 8136891308					1/16/2016	1/24/2018		2,135																								
37	CONSUMER STAPLES SECT	CUSIP # 8136891308					9/30/2011	10/1/2018		702																								
38	CONSUMER STAPLES SECT	CUSIP # 8136891308					4/3/2010	1/24/2018		350																								
39	CONSUMER STAPLES SECT	CUSIP # 8136891308					4/3/2010	1/24/2018		233																								
40	AMEX CONSUMER DISCR SP	CUSIP # 8136891407					6/19/2014	10/1/2017		544																								
41	AMEX CONSUMER DISCR SP	CUSIP # 8136891407					10/1/2014	10/1/2017		1,450																								
42	AMEX CONSUMER DISCR SP	CUSIP # 8136891407					10/14/2014	1/24/2018		757																								
43	AMEX CONSUMER DISCR SP	CUSIP # 8136891407					4/3/2010	10/1/2017		404																								
44	AMEX ENERGY SELECT SPD	CUSIP # 8136891506					9/30/2011	10/1/2017		67																								
45	AMEX ENERGY SELECT SPD	CUSIP # 8136891506					9/30/2011	10/1/2017		631																								
46	AMEX FINANCIAL SELECT SECTOR	CUSIP # 8136891605					10/2/2016	10/1/2017		1,465																								
47	FINANCIAL SELECT SECTOR	CUSIP # 8136891605					12/1/2016	10/1/2017		889																								
48	FINANCIAL SELECT SECTOR	CUSIP # 8136891605					12/1/2016	10/1/2017		2,066																								
49	AMEX INDUSTRIAL SPDR	CUSIP # 8136891704					8/28/2015	10/1/2017		1,719																								
50	AMEX INDUSTRIAL SPDR	CUSIP # 8136891704					8/28/2015	10/1/2018		797																								
51	AMEX INDUSTRIAL SPDR	CUSIP # 8136891704					4/3/2010	1/24/2018		2,785																								
52	AMEX TECHNOLOGY SELECT	CUSIP # 8136891803					8/21/2015	10/1/2017		969																								
53	AMEX TECHNOLOGY SELECT	CUSIP # 8136891803					6/19/2014	10/1/2017		413																								
54	AMEX TECHNOLOGY SELECT	CUSIP # 8136891803					10/1/2014	1/24/2018		2,920																								
55	AMEX TECHNOLOGY SELECT	CUSIP # 8136891803					5/23/2018	10/1/2017		4,823																								
56	AMEX TECHNOLOGY SELECT	CUSIP # 8136891803					10/1/2013	10/1/2017		8,145																								
57	AMEX TECHNOLOGY SELECT	CUSIP # 8136891803																																

#### Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	1,559	204,239		0		0		168,818		35,421		0		35,421	
Short Term CG Distributions		Amount	0	Acquisition Method		Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expenses of Sale	Adjusted Basis as of 12/31/09	F M V as of 12/31/09	Excess of FMV Over Adjusted Basis	0	0	Gains Minus	Excess FMV Over Adjs Basis or Losses
70	VANGUARD FTSE DEVELOP	CLSP#	921943858	2/26/2013	10/19/2017	6,983	6,983	0	0	5,779	1,204	0	0	0	0	1,204	
71	VANGUARD FTSE DEVELOP	CLSP#	921943858	1/18/2017	1/24/2018	1,049	827	0	0	222	0	0	0	0	0	222	
72	VANGUARD FTSE DEVELOP	CLSP#	921943858	2/6/2013	12/2/2018	667	509	0	0	158	0	0	0	0	0	158	
73	VANGUARD INFLAT-PROT SE	CLSP#	922031737	4/22/2016	1/24/2018	3,568	0	0	0	3,675	-107	0	0	0	0	-107	
74	VANGUARD INFLAT-PROT SE	CLSP#	922031737	10/5/2016	1/24/2018	537	0	0	0	569	-32	0	0	0	0	-32	
75	VANGUARD INFLAT-PROT SE	CLSP#	922031737	1/22/2017	1/24/2018	1,171	0	0	0	1,181	-10	0	0	0	0	-10	
76	VANGUARD FTSE EMERGING	CLSP#	922042858	9/3/2011	6/1/2017	2,538	0	0	0	2,250	288	0	0	0	0	288	
77	VANGUARD FTSE EMERGING	CLSP#	922042858	9/3/2011	10/19/2017	4,319	0	0	0	3,520	799	0	0	0	0	799	
78	VANGUARD FTSE EMERGING	CLSP#	922042858	1/18/2017	10/19/2017	1,024	0	0	0	856	168	0	0	0	0	168	
79	VANGUARD FTSE EMERGING	CLSP#	922042858	1/18/2017	1/24/2018	2,871	0	0	0	2,121	750	0	0	0	0	750	

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	1.00	12,832		
1									12,832	0	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	390
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	0
7 Total	7	390

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	34,468
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	34,468