

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2017**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning 6/1/2017, and ending 5/31/2018

Name of foundation <b>COFFROTH, JAMES W T U W</b>			A Employer identification number <b>94-6057063</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A. Trust Tax Dept - 6325 S RAINBOW BLVD STE 300</b>		Room/suite	B Telephone number (see instructions) <b>888-730-4933</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>LAS VEGAS NV 89118</b>		C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name Foreign province/state/country Foreign postal code		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>806,040</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,613	17,613		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	36,980			
	b Gross sales price for all assets on line 6a <b>205,798</b>				
	7 Capital gain net income (from Part IV, line 2)		36,980		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	54,593	54,593	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,832	9,624		3,208
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,142			1,142
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	992	297		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10			10
	24 Total operating and administrative expenses. Add lines 13 through 23	14,976	9,921	0	4,360
	25 Contributions, gifts, grants paid	34,500			34,500
26 Total expenses and disbursements. Add lines 24 and 25	49,476	9,921	0	38,860	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	5,117				
b Net investment income (if negative, enter -0-)		44,672			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	7,719	24,776	24,776
	3	Accounts receivable ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U.S. and state government obligations (attach schedule) . . . . .			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .			
Liabilities	11	Investments—land, buildings, and equipment basis ▶ . . . . .			
		Less accumulated depreciation (attach schedule) ▶ . . . . .			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	620,501	608,578	781,264
	14	Land, buildings, and equipment basis ▶ . . . . .			
		Less accumulated depreciation (attach schedule) ▶ . . . . .			
	15	Other assets (describe ▶ . . . . . ) . . . . .			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	628,220	633,354	806,040
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . . ) . . . . .			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26, and lines 30 and 31.</b> . . . . .			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b> . . . . .			
	27	Capital stock, trust principal, or current funds . . . . .	628,220	633,354	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	628,220	633,354	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	628,220	633,354	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	628,220
2	Enter amount from Part I, line 27a . . . . .	2	5,117
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement . . . . .	3	17
4	Add lines 1, 2, and 3 . . . . .	4	633,354
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	633,354

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	36,980	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	37,829	780,834	0.048447
2015	36,854	766,964	0.048052
2014	36,820	828,288	0.044453
2013	27,349	802,001	0.034101
2012	38,537	754,243	0.051094
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.226147
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.045229
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 815,335
<b>5</b> Multiply line 4 by line 3			<b>5</b> 36,877
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 447
<b>7</b> Add lines 5 and 6			<b>7</b> 37,324
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 38,860

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		447
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		447
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		447
<b>6</b>	Credits/Payments			
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>		390
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		390
<b>8</b>	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>		57
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>		0
<b>11</b>	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded	<b>11</b>		0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>1b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>1c</b> Did the foundation file Form 1120-POL for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>4b</b> If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered See instructions. CA		
<b>8b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ► 89118		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here . . . . . ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 . . . . . 20 . . . . . 20 . . . . . 20 . . . . .		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ) . . . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 . . . . . 20 . . . . . 20 . . . . . 20 . . . . .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year, did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5b</b>	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? .N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	X
	If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89101	TRUSTEE 1.00	12,832		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	797,715
<b>b</b>	Average of monthly cash balances	<b>1b</b>	30,036
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	827,751
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	827,751
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	12,416
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	815,335
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	40,767

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	40,767
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	447
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	447
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	40,320
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	40,320
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	40,320

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	38,860
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	38,860
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	447
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	38,413

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				40,320
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			34,468	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 38,860				
<b>a</b> Applied to 2016, but not more than line 2a			34,468	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2017 distributable amount				4,392
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				35,928
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				



**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	34,500
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0



**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**



		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	<b>1a(1)</b>	X
	(2) Other assets	<b>1a(2)</b>	X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>	X
	(2) Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>	X
	(3) Rental of facilities, equipment, or other assets	<b>1b(3)</b>	X
	(4) Reimbursement arrangements	<b>1b(4)</b>	X
	(5) Loans or loan guarantees	<b>1b(5)</b>	X
	(6) Performance of services or membership or fundraising solicitations	<b>1b(6)</b>	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge					May the IRS discuss this return with the preparer shown below? See instructions <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	 SVP Signature of officer or trustee		8/14/2018 Date		SVP Wells Fargo Bank N.A. Title			
Paid Preparer Use Only	Pnnt/Type preparer's name		Preparer's signature		Date		Check <input checked="" type="checkbox"/> if self-employed	PTIN
	JOSEPH J CASTRIANO				8/14/2018			P01251603
	Firm's name ▶ PricewaterhouseCoopers, LLP					Firm's EIN ▶ 13-4008324		
	Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777					Phone no 412-355-6000		

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

LELAND STANFORD JR UNIVERSITY

**Street**

326 GALVEZ ST

**City**

STANFORD

**State**

CA

**Zip Code**

94305

**Foreign Country****Relationship**

NONE

**Foundation Status**

I

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

6,900

**Name**

ST MARYS COLLEGE OF CALIFORNIA

**Street**

PO BOX 4200, 1928 ST MARYS RD

**City**

MORAGA

**State**

CA

**Zip Code**

94575-2715

**Foreign Country****Relationship**

NONE

**Foundation Status**

I

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

6,900

**Name**

SANTA CLARA UNIVERSITY

**Street**

500 EL CAMINO REAL

**City**

SANTA CLARA

**State**

CA

**Zip Code**

95053

**Foreign Country****Relationship**

NONE

**Foundation Status**

I

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

6,900

**Name**

UNIVERSITY OF SAN FRANCISCO

**Street**

2130 FULTON ST

**City**

SAN FRANCISCO

**State**

CA

**Zip Code**

94117

**Foreign Country****Relationship**

NONE

**Foundation Status**

I

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

6,900

**Name**

UNIVERSITY OF CALIFORNIA

**Street**

1111 FRANKLIN ST FL 8

**City**

OAKLAND

**State**

CA

**Zip Code**

94607

**Foreign Country****Relationship**

NONE

**Foundation Status**

I

**Purpose of grant/contribution**

SCHOLARSHIP

**Amount**

6,900

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss
											Capital Gains/Losses	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	Amount	1,559	0								205,788	0	188,818	36,980
Short Term CG Distributions														0
1 AQR MANAGED FUTURES S	00203H859	X				8/25/2016	1/24/2018	738	777					-41
2 BLACKROCK GL US CREDIT	09258N505	X				1/26/2018	5/23/2018	1,483	1,490					-7
3 BLACKROCK GL US CREDIT	09258N505	X				10/27/2015	5/23/2018	681	692					-11
4 EATON VANCE GLOB MACRO	277923264	X				10/20/2017	5/23/2018	1,544	1,631					-87
5 EATON VANCE GLOB MACRO	277923264	X				10/27/2015	10/19/2017	7,759	7,767					-8
6 EATON VANCE GLOB MACRO	277923264	X				8/25/2016	10/19/2017	15,961	15,575					386
7 FID ADV EMER MKTS INC-CL	315920702	X				1/26/2018	5/23/2018	2,053	2,201					-148
8 I SHARES S&P MID-CAP 400	464287606	X				8/15/2011	10/19/2017	1,027	492					535
9 I SHARES S&P MID-CAP 400	464287606	X				10/14/2011	10/19/2017	1,233	589					644
10 I SHARES S&P MID-CAP 400	464287606	X				10/14/2011	1/24/2018	1,833	785					1,048
11 I SHARES S&P MID-CAP 400	464287606	X				10/14/2011	5/23/2018	1,123	491					632
12 I SHARES RUSSELL 2000 ET	464287655	X				1/24/2018	5/23/2018	2,261	2,233					28
13 I SHARES S&P MID-CAP 400	464287655	X				10/19/2017	1/24/2018	661	515					146
14 I SHARES CORE S&P SMALL	464287604	X				10/7/2010	1/24/2018	1,410	570					840
15 I SHARES CORE S&P SMALL	464287604	X				7/22/2010	1/24/2018	5,121	1,792					3,329
16 I SHARES CORE S&P SMALL	464287604	X				10/7/2010	1/24/2018	1,280	480					800
17 I SHARES CORE S&P SMALL	464287604	X				9/30/2011	1/24/2018	20,002	7,430					12,572
18 JOHN HANCOCK II ABSLT RT	47803M168	X				10/20/2017	5/23/2018	1,124	1,211					-87
19 MERGER FUND-INST #301	589509207	X				2/13/2012	10/19/2017	1,329	1,298					31
20 MERGER FUND-INST #301	589509207	X				5/4/2010	10/19/2017	5,060	4,950					110
21 MERGER FUND-INST #301	589509207	X				8/25/2016	10/19/2017	7,099	6,839					260
22 MERGER FUND-INST #301	589509207	X				5/26/2017	10/19/2017	2,209	2,187					22
23 ASQ GLOBAL ALTERNATIVE	638721885	X				7/15/2013	1/24/2018	668	668					0
24 NEUBERGER BERMAN LONG	84128R608	X				10/20/2017	1/24/2018	556	526					30
25 NEUBERGER BERMAN LONG	84128R608	X				10/20/2017	5/23/2018	1,528	1,479					49
26 BOSTON P LINGSHRT RESH	74925K581	X				7/15/2013	10/19/2017	8,301	5,082					3,219
27 BOSTON P LINGSHRT RESH	74925K581	X				5/26/2017	10/19/2017	6,133	5,943					190
28 T ROWE PR REAL ESTATE I	779919307	X				10/20/2017	5/23/2018	1,633	1,716					-83
29 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/18/2017	1/24/2018	1,098	955					143
30 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/18/2017	5/23/2018	880	808					72
31 MERGER FUND-INST #301	589509207	X				2/12/2013	10/19/2017	824	614					210
32 AMEX MATERIALS SPDR	81369Y100	X				10/28/2014	1/24/2018	253	190					63
33 AMEX MATERIALS SPDR	81369Y100	X				2/8/2013	1/24/2018	569	354					215
34 HEALTH CARE SELECT SEC	81369Y209	X				10/28/2014	10/19/2017	2,419	2,069					350
35 HEALTH CARE SELECT SEC	81369Y209	X				10/28/2014	10/19/2017	167	131					36
36 HEALTH CARE SELECT SEC	81369Y209	X				1/16/2018	1/24/2018	2,135	1,688					447
37 CONSUMER STAPLES SECT	81369Y308	X				9/30/2011	10/19/2017	702	390					312
38 CONSUMER STAPLES SECT	81369Y308	X				9/30/2011	1/24/2018	350	180					170
39 CONSUMER STAPLES SECT	81369Y308	X				4/30/2010	1/24/2018	233	112					121
40 AMEX CONSUMER DISCR SP	81369Y407	X				8/19/2014	10/19/2017	544	400					144
41 AMEX CONSUMER DISCR SP	81369Y407	X				10/21/2014	10/19/2017	1,450	1,051					399
42 AMEX CONSUMER DISCR SP	81369Y407	X				10/14/2011	1/24/2018	974	346					297
43 AMEX CONSUMER DISCR SP	81369Y407	X				4/30/2010	10/19/2017	404	363					628
44 AMEX ENERGY SELECT SP	81369Y506	X				9/30/2011	10/19/2017	67	58					41
45 FINANCIAL SELECT SECTOR	81369Y605	X				10/21/2014	10/19/2017	1,465	1,273					192
46 FINANCIAL SELECT SECTOR	81369Y605	X				3/4/2016	10/19/2017	889	758					133
47 FINANCIAL SELECT SECTOR	81369Y605	X				12/1/2016	1/24/2018	2,066	1,575					491
48 AMEX INDUSTRIAL SPDR	81369Y704	X				8/28/2015	10/19/2017	1,719	1,239					480
49 AMEX INDUSTRIAL SPDR	81369Y704	X				8/28/2015	1/24/2018	797	516					281
50 AMEX INDUSTRIAL SPDR	81369Y704	X				4/30/2010	1/24/2018	637	287					370
51 AMEX TECHNOLOGY SELEC	81369Y803	X				8/28/2015	10/19/2017	2,785	1,862					923
52 AMEX TECHNOLOGY SELEC	81369Y803	X				8/19/2014	10/19/2017	869	615					254
53 AMEX TECHNOLOGY SELEC	81369Y803	X				8/19/2014	1/24/2018	413	231					182
54 AMEX TECHNOLOGY SELEC	81369Y803	X				10/21/2014	1/24/2018	2,820	1,573					1,247
55 AMEX TECHNOLOGY SELEC	81369Y803	X				10/21/2014	5/23/2018	1,388	767					621
56 AMEX TECHNOLOGY SELEC	81369Y803	X				9/30/2011	5/23/2018	3,610	1,241					2,369
57 REAL ESTATE SELECT SECT	81369Y660	X				9/22/2016	10/19/2017	478	476					2
58 REAL ESTATE SELECT SECT	81369Y660	X				9/22/2016	10/19/2017	10	10					0
59 REAL ESTATE SELECT SECT	81369Y660	X				9/22/2016	10/19/2017	134	133					1
60 VANGUARD INTERMEDIATE	921937819	X				10/3/2016	1/24/2018	7,533	7,958					-425
61 VANGUARD INTERMEDIATE	921937819	X				10/3/2016	1/24/2018	6,126	6,272					-146
62 VANGUARD INTERMEDIATE	921937819	X				10/19/2017	5/23/2018	4,825	5,085					-260
63 VANGUARD SHORT TERM BC	921937827	X				10/19/2017	6/1/2017	8,145	8,191					-46
64 VANGUARD SHORT TERM BC	921937827	X				10/3/2016	6/1/2017	5,749	5,810					-61
65 VANGUARD SHORT TERM BC	921937827	X				1/22/2014	6/1/2017	639	640					-1
66 VANGUARD SHORT TERM BC	921937827	X				1/22/2014	1/24/2018	1,576	1,601					-25
67 VANGUARD SHORT TERM BC	921937827	X				10/19/2017	1/24/2018	1,024	1,027					-3
68 VANGUARD SHORT TERM BC	921937827	X				6/10/2015	1/24/2018	10,560	10,715					-155
69 VANGUARD FTSE DEVELOPE	921943858	X				2/8/2013	10/19/2017	6,993	5,778					1,204
70 VANGUARD FTSE DEVELOPE	921943858	X				1/18/2017	1/24/2018	1,048	827					222
71 VANGUARD FTSE DEVELOPE	921943858	X				2/8/2013	1/24/2018	667	509					158

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Capital Gains/Losses										Depreciation and Adjustments		or Loss			
Short Term CG Distributions		1,559		Other sales										205,798		168,818		36,980	
		0												0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss				
73	VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	1/24/2018	3,568	3,675					0	-107			
74	VANGUARD INFLAT-PROT SE	922031737	X				10/5/2016	1/24/2018	537	569					-32				
75	VANGUARD INFLAT-PROT SE	922031737	X				1/20/2017	1/24/2018	1,171	1,181					0	-10			
76	VANGUARD FTSE EMERGING	922042858	X				9/30/2011	6/1/2017	2,538	2,250					0	288			
77	VANGUARD FTSE EMERGING	922042858	X				9/30/2011	10/18/2017	4,319	3,520					0	799			
78	VANGUARD FTSE EMERGING	922042858	X				1/18/2017	10/18/2017	1,024	858					0	168			
79	VANGUARD FTSE EMERGING	922042858	X				1/18/2017	1/24/2018	2,871	2,121					0	750			



Part I, Line 16b (990-PF) - Accounting Fees

		1,142	0	0	1,142
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,142			1,142

**Part I, Line 18 (990-PF) - Taxes**

		992	297	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	297	297		
2	PY EXCISE TAXES PAID	305			
3	ESTIMATED EXCISE TAXES PAID	390			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEE	10			10

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	608,578	781,264
2	AMEX FINANCIAL SELECT SPDR		0	15,295	29,436
3	AMEX MATERIALS SPDR		0	3,072	5,236
4	AMEX TECHNOLOGY SELECT SPDR		0	15,466	45,924
5	AMEX ENERGY SELECT SPDR		0	5,054	6,614
6	FID ADV EMER MKTS INC- CL I 607		0	46,734	45,727
7	ISHARES RUSSELL 2000		0	62,992	64,294
8	ISHARES S&P MIDCAP 400 VALUE		0	18,181	38,232
9	ISHARES S&P MIDCAP 400 GROWTH		0	15,025	37,269
10	AMEX INDUSTRIAL SPDR		0	8,698	21,141
11	AMEX HEALTH CARE SPDR		0	14,508	29,420
12	CONSUMER STAPLES SECTOR SPDR TR		0	4,438	7,896
13	AMEX CONSUMER DISCR SPDR		0	8,980	27,498
14	T ROWE PR REAL ESTATE-I #432		0	46,349	45,874
15	ASG GLOBAL ALTERNATIVES-Y 1993		0	16,637	16,389
16	REAL ESTATE SELECT SECT SPDR		0	4,948	4,800
17	VANGUARD REIT VIPER		0	5,959	12,938
18	AQR MANAGED FUTURES STR-I		0	26,924	23,265
19	VANGUARD EMERGING MARKETS ETF		0	30,639	46,617
20	JPMORGAN HIGH YIELD FUND SS 3580		0	10,582	10,808
21	T ROWE PRICE INST FLOAT RATE 170		0	4,918	4,946
22	EATON VANCE GLOB MACRO ADV-I 208		0	24,508	23,187
23	BLACKROCK GL US CREDIT-K #1940		0	27,271	27,555
24	JOHN HANCOCK II-CURR STR-I 3643		0	16,360	15,395
25	VANGUARD BD INDEX FD INC		0	15,559	15,268
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	18,461	23,788
27	VANGUARD INTERMEDIATE TERM B		0	57,499	55,263
28	VANGUARD EUROPE PACIFIC ETF		0	46,122	56,273
29	NEUBERGER BERMAN LONG SH-INS #183		0	37,399	40,211

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

<b>1</b>	MUTUAL FUND TIMING DIFFERENCE	<b>1</b>	<u>14</u>
<b>2</b>	ROUNDING ADJUSTMENT	<b>2</b>	<u>3</u>
<b>3</b>	Total	<b>3</b>	<u>17</u>

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		Short Term CG Distributions		Amount							
		1,559	0			0	0						
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
1 AQR MANAGED FUTURES ST	00203H859		8/25/2016	1/24/2018	736			777	-41				-41
2 BLACKROCK GL US CREDIT	09258N505		1/26/2018	5/23/2018	1,463			1,490	-27				-27
3 BLACKROCK GL US CREDIT	09258N505		10/27/2015	5/23/2018	691			692	-1				-1
4 EATON VANCE GLOB MACRO	271923264		10/20/2017	5/23/2018	1,544			1,631	-87				-87
5 EATON VANCE GLOB MACRO	271923278		10/27/2015	10/19/2017	7,769			7,767	-2				-2
6 EATON VANCE GLOB MACRO	271923278		8/25/2016	10/19/2017	15,661			15,575	86				86
7 FID ADV EMER MKTS INC. CL	315920702		1/26/2018	5/23/2018	2,053			2,201	-148				-148
8 ISHARES S&P MID-CAP 400 C	464287606		8/15/2011	10/19/2017	1,027			492	535				535
9 ISHARES S&P MID-CAP 400 C	464287606		10/14/2011	10/19/2017	1,233			589	644				644
10 ISHARES S&P MID-CAP 400 C	464287606		10/14/2011	1/24/2018	1,833			785	1,048				1,048
11 ISHARES S&P MID-CAP 400 C	464287606		10/14/2011	5/23/2018	1,123			491	632				632
12 ISHARES RUSSELL 2000 ETF	464287655		1/24/2018	5/23/2018	2,261			2,233	28				28
13 ISHARES S&P MID-CAP 400 V	464287705		10/19/2017	1/24/2018	661			615	46				46
14 ISHARES CORE S&P SMALL	464287804		10/7/2010	10/19/2017	1,410			570	840				840
15 ISHARES CORE S&P SMALL	464287804		7/22/2010	1/24/2018	5,121			1,792	3,329				3,329
16 ISHARES CORE S&P SMALL	464287804		10/7/2010	1/24/2018	1,280			480	800				800
17 ISHARES CORE S&P SMALL	464287804		9/30/2011	1/24/2018	20,002			7,430	12,572				12,572
18 JOHN HANCOCK I-ABS LT RT	47803M168		10/20/2017	5/23/2018	1,124			1,211	-87				-87
19 MERGER FUND-INST #301	589509207		2/13/2012	10/19/2017	1,329			1,298	31				31
20 MERGER FUND-INST #301	589509207		5/4/2010	10/19/2017	5,060			4,950	110				110
21 MERGER FUND-INST #301	589509207		8/25/2016	10/19/2017	7,099			6,838	261				261
22 MERGER FUND-INST #301	589509207		5/26/2017	10/19/2017	2,209			2,187	22				22
23 ASG GLOBAL ALTERNATIVES	63872T885		7/15/2013	1/24/2018	678			668	10				10
24 NEUBERGER BERMAN LONG	64128R608		10/20/2017	1/24/2018	556			528	28				28
25 NEUBERGER BERMAN LONG	64128R608		10/20/2017	5/23/2018	1,528			1,479	49				49
26 BOSTON P LING/SHRT RES-IN	74925K581		7/15/2013	10/19/2017	6,301			5,092	1,209				1,209
27 BOSTON P LING/SHRT RES-IN	74925K581		5/26/2017	10/19/2017	6,133			5,943	190				190
28 T ROWE PR REAL ESTATE-I	778919307		10/20/2017	5/23/2018	1,633			1,716	-83				-83
29 SPDR DJ WILSHIRE INTERNA	78463X863		1/18/2017	1/24/2018	1,098			955	143				143
30 SPDR DJ WILSHIRE INTERNA	78463X863		1/18/2017	5/23/2018	880			808	72				72
31 MERGER FUND-INST #301	589509207		2/12/2013	10/19/2017	824			614	210				210
32 AMEX MATERIALS SPDR	81369Y100		10/28/2014	1/24/2018	253			190	63				63
33 AMEX MATERIALS SPDR	81369Y100		2/8/2013	1/24/2018	969			354	215				215
34 HEALTH CARE SELECT SECT	81369Y209		5/31/2016	10/19/2017	2,419			2,069	350				350
35 HEALTH CARE SELECT SECT	81369Y209		10/28/2014	10/19/2017	167			131	36				36
36 HEALTH CARE SELECT SECT	81369Y209		11/16/2016	1/24/2018	2,135			1,688	447				447
37 CONSUMER STAPLES SECT	81369Y308		9/30/2011	10/19/2017	702			380	312				312
38 CONSUMER STAPLES SECT	81369Y308		9/30/2011	1/24/2018	350			180	170				170
39 CONSUMER STAPLES SECT	81369Y308		4/30/2010	1/24/2018	233			112	121				121
40 AMEX CONSUMER DISCR SP	81369Y407		6/19/2014	10/19/2017	544			400	144				144
41 AMEX CONSUMER DISCR SP	81369Y407		10/21/2014	10/19/2017	1,450			1,051	399				399
42 AMEX CONSUMER DISCR SP	81369Y407		10/21/2014	1/24/2018	757			460	297				297
43 AMEX CONSUMER DISCR SP	81369Y407		10/14/2011	1/24/2018	974			346	628				628
44 AMEX ENERGY SELECT SPD	81369Y506		4/30/2010	10/19/2017	404			363	41				41
45 AMEX ENERGY SELECT SPD	81369Y506		9/30/2011	10/19/2017	67			59	8				8
46 FINANCIAL SELECT SECTOR	81369Y605		10/21/2014	10/19/2017	1,465			1,273	192				192
47 FINANCIAL SELECT SECTOR	81369Y605		3/4/2016	10/19/2017	889			756	133				133
48 FINANCIAL SELECT SECTOR	81369Y605		12/1/2016	1/24/2018	2,066			1,575	491				491
49 AMEX INDUSTRIAL SPDR	81369Y704		8/28/2015	10/19/2017	1,719			1,239	480				480
50 AMEX INDUSTRIAL SPDR	81369Y704		8/28/2015	1/24/2018	797			516	281				281
51 AMEX INDUSTRIAL SPDR	81369Y704		4/30/2010	1/24/2018	637			267	370				370
52 AMEX TECHNOLOGY SELEC	81369Y803		8/28/2015	10/19/2017	2,785			1,862	923				923
53 AMEX TECHNOLOGY SELEC	81369Y803		6/19/2014	10/19/2017	969			615	354				354
54 AMEX TECHNOLOGY SELEC	81369Y803		6/19/2014	1/24/2018	413			231	182				182
55 AMEX TECHNOLOGY SELEC	81369Y803		10/21/2014	1/24/2018	2,820			1,573	1,247				1,247
56 AMEX TECHNOLOGY SELEC	81369Y803		10/21/2014	5/23/2018	1,388			767	621				621
57 AMEX TECHNOLOGY SELEC	81369Y803		9/30/2011	5/23/2018	3,610			1,241	2,369				2,369
58 REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/19/2017	479			476	3				3
59 REAL ESTATE SELECT SECT	81369Y860		9/7/2016	10/19/2017	10			10	0				0
60 REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/19/2017	134			133	1				1
61 VANGUARD INTERMEDIATE	921937819		10/3/2016	1/24/2018	7,533			7,958	-425				-425
62 VANGUARD INTERMEDIATE	921937819		10/19/2017	5/23/2018	6,126			6,272	-146				-146
63 VANGUARD INTERMEDIATE	921937819		10/19/2017	5/23/2018	4,825			5,085	-260				-260
64 VANGUARD SHORT TERM BC	921937827		10/9/2013	6/1/2017	8,145			8,191	-46				-46
65 VANGUARD SHORT TERM BC	921937827		10/3/2016	6/1/2017	5,749			5,810	-61				-61
66 VANGUARD SHORT TERM BC	921937827		1/22/2014	1/24/2018	639			640	-1				-1
67 VANGUARD SHORT TERM BC	921937827		10/19/2017	1/24/2018	1,576			1,601	-25				-25
68 VANGUARD SHORT TERM BC	921937827		10/19/2017	1/24/2018	1,024			1,037	-13				-13
69 VANGUARD SHORT TERM BC	921937827		6/10/2015	1/24/2018	10,560			10,715	-155				-155

### Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	1 00	12,832		
										12,832	0	0



**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	10/11/2017	2	390
3 Second quarter estimated tax payment . . . . .		3	
4 Third quarter estimated tax payment . . . . .		4	
5 Fourth quarter estimated tax payment . . . . .		5	
6 Other payments . . . . .		6	0
7 Total . . . . .		7	390

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	<b>1</b>	<u>34,468</u>
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	<b>Total</b>	<b>10</b>	<u>34,468</u>