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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning 6/1/2017, and ending 5/31/2018

Name of foundation
JAMES B STEPHENS ENDOWMENT FUND CO WELLS FARGO BANK, N.A. *Step*

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS NV 89118

Foreign country name Foreign province/state/country Foreign postal code

A Employer identification number
93-6207793

B Telephone number (see instructions)
888-730-4933

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation.

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation *CA*
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 137,573

J Accounting method Cash Accrual
 Other (specify) _____ (Part I, column (d) must be on cash basis)

ENVELOPE
POSTMARK DATE
SEP 14 2018

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CA

SCANNED OCT 30 2018

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,328	3,328		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,897			
	b Gross sales price for all assets on line 6a <u>36,152</u>				
	7 Capital gain net income (from Part IV, line 2)		2,897		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6,225	6,225	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,845	2,134		711
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,170			1,170
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	278	40		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)	33	33			
24 Total operating and administrative expenses. Add lines 13 through 23	4,326	2,207	0	1,881	
25 Contributions, gifts, grants paid	5,400			5,400	
26 Total expenses and disbursements. Add lines 24 and 25	9,726	2,207	0	7,281	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-3,501				
b Net investment income (if negative, enter -0-)		4,018			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	3,693	5,079	5,079	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	121,562	116,670	132,494		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item l)	125,255	121,749	137,573		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	125,255	121,749		
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	125,255	121,749			
31	Total liabilities and net assets/fund balances (see instructions)	125,255	121,749			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	125,255
2	Enter amount from Part I, line 27a	2	-3,501
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	121,754
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	121,749

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,897
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8 }		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	6,180	138,181	0.044724
2015	5,531	135,819	0.040723
2014	6,357	147,501	0.043098
2013	10,019	150,328	0.066648
2012	4,349	147,855	0.029414
2	Total of line 1, column (d)		2 0.224607
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		3 0.044921
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 140,015
5	Multiply line 4 by line 3		5 6,290
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 40
7	Add lines 5 and 6		7 6,330
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 7,281

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	40
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	40
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	40
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	137
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	137
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	97
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	57

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c		X
d		X
e		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
OR		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89	TRUSTEE 1 00	2,845		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	135,799
b	Average of monthly cash balances	1b	6,348
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	142,147
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	142,147
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	2,132
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	140,015
6	Minimum investment return. Enter 5% of line 5	6	7,001

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	7,001
2a	Tax on investment income for 2017 from Part VI, line 5	2a	40
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	40
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,961
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	6,961
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,961

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	7,281
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,281
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	40
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,241

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				6,961
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			5,358	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 7,281				
a Applied to 2016, but not more than line 2a			5,358	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				1,923
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				5,038
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached Statement</p>				
<p>Total</p>			▶ 3a	5,400
<p>b <i>Approved for future payment</i> NONE</p>				
<p>Total</p>			▶ 3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WILLIAMETTE VIEW INC

Street

13021 SE RIVER ROAD STE 1000

City

PORTLAND

State

OR

Zip Code

97222

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,400

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales		Cost of Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
								Gross Sales Price	Other sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	
1. BLACKROCK GL US CREDIT	09258N505	X			10/24/2017	5/23/2018	291	291	294					-3
2. DRIENHAUS ACTIVE INCOME F	26202R855	X			8/17/2011	10/23/2017	2,349	2,349	2,522					-173
3. EATON VANCE GLOB MACRC	277923264	X			10/24/2017	10/23/2017	417	417	439					-22
4. EATON VANCE GLOB MAC	277923728	X			7/17/2013	10/23/2017	1,711	1,711	1,779					-68
5. EATON VANCE GLOB MAC	277923728	X			7/17/2013	10/23/2017	403	403	412					-9
6. EATON VANCE GLOBAL MAC	277923728	X			2/25/2015	10/23/2017	403	403	415					-12
7. EATON VANCE GLOBAL MAC	277923728	X			8/26/2016	10/23/2017	5,893	5,893	5,873					20
8. FID ADV EMER MKTS INC-CL	315920702	X			1/26/2018	5/23/2018	92	92	98					-6
9. FID ADV EMER MKTS INC-CL	315920702	X			10/17/2013	5/23/2018	79	79	82					-3
10. SHARES S&P MID-CAP 400 C	464287606	X			10/17/2015	7/25/2017	201	201	162					39
11. SHARES S&P MID-CAP 400 C	464287606	X			8/24/2018	1/25/2018	685	685	533					152
12. SHARES RUSSELL 2000 ETF	464287606	X			1/25/2018	5/23/2018	161	161	159					2
13. NEUBERGER BERMAN LONG	64128R608	X			5/26/2017	10/23/2017	147	147	138					9
14. T ROWE PR REAL ESTATE F	779919307	X			8/26/2016	10/23/2017	88	88	89					-1
15. T ROWE PR REAL ESTATE F	779919307	X			8/26/2016	5/23/2018	163	163	178					-15
16. SPDR DJ WILSHIRE INTERNA	78463X863	X			1/19/2017	7/25/2017	158	158	145					11
17. SPDR DJ WILSHIRE INTERNA	78463X863	X			1/19/2017	1/25/2018	169	169	145					24
18. SPDR DJ WILSHIRE INTERNA	78463X863	X			1/19/2017	5/23/2017	120	120	109					11
19. AMEX MATERIALS SPDR	81369Y100	X			2/25/2015	10/23/2017	118	118	104					14
20. HEALTH CARE SELECT SECT	81369Y209	X			2/25/2015	7/25/2017	162	162	144					18
21. HEALTH CARE SELECT SECT	81369Y209	X			2/25/2015	10/23/2017	84	84	72					12
22. HEALTH CARE SELECT SECT	81369Y209	X			2/25/2015	1/25/2018	268	268	217					51
23. HEALTH CARE SELECT SECT	81369Y209	X			4/19/2018	5/23/2018	83	83	83					0
24. CONSUMER STAPLES SECT	81369Y308	X			4/30/2010	7/25/2017	110	110	56					54
25. AMEX CONSUMER DISCR SP	81369Y407	X			2/25/2015	7/25/2017	182	182	152					30
26. AMEX CONSUMER DISCR SP	81369Y407	X			2/25/2015	1/25/2018	108	108	76					32
27. AMEX CONSUMER DISCR SP	81369Y407	X			1/1/2016	1/25/2018	108	108	80					28
28. AMEX CONSUMER DISCR SP	81369Y407	X			8/31/2015	1/25/2018	108	108	75					33
29. AMEX ENERGY SELECT SPD	81369Y506	X			4/30/2010	7/25/2017	132	132	121					11
30. FINANCIAL SELECT SECTOR	81369Y605	X			2/25/2015	7/25/2017	50	50	49					1
31. FINANCIAL SELECT SECTOR	81369Y605	X			8/31/2015	7/25/2017	101	101	94					7
32. FINANCIAL SELECT SECTOR	81369Y605	X			8/31/2015	10/23/2017	80	80	71					9
33. FINANCIAL SELECT SECTOR	81369Y605	X			8/31/2015	1/25/2018	270	270	212					58
34. FINANCIAL SELECT SECTOR	81369Y605	X			8/31/2015	5/23/2018	84	84	71					13
35. AMEX INDUSTRIAL SPDR	81369Y704	X			2/25/2015	7/25/2017	69	69	58					11
36. AMEX INDUSTRIAL SPDR	81369Y704	X			8/31/2015	7/25/2017	69	69	51					18
37. AMEX INDUSTRIAL SPDR	81369Y704	X			8/31/2015	10/23/2017	73	73	59					14
38. AMEX INDUSTRIAL SPDR	81369Y704	X			8/24/2016	1/25/2018	160	160	118					42
39. AMEX INDUSTRIAL SPDR	81369Y704	X			8/31/2015	1/25/2018	80	80	51					29
40. AMEX TECHNOLOGY SELEC	81369Y803	X			8/31/2015	7/25/2017	287	287	202					85
41. AMEX TECHNOLOGY SELEC	81369Y803	X			8/31/2015	10/23/2017	122	122	81					41
42. AMEX TECHNOLOGY SELEC	81369Y803	X			8/31/2015	1/25/2018	410	410	242					168
43. AMEX TECHNOLOGY SELEC	81369Y803	X			8/31/2015	4/19/2018	202	202	121					81
44. AMEX TECHNOLOGY SELEC	81369Y803	X			7/27/2016	5/23/2018	278	278	161					117
45. VANGUARD INTERMEDIATE	921937819	X			8/27/2017	7/25/2017	593	593	616					-23
46. VANGUARD INTERMEDIATE	921937819	X			7/27/2016	1/25/2018	1,076	1,076	1,144					-68
47. SHARES S&P MID-CAP 400 V	464287606	X			1/22/2016	1/25/2018	329	329	213					116
48. SHARES CORE S&P SMALL	464287604	X			7/22/2010	7/25/2017	72	72	28					44
49. SHARES CORE S&P SMALL	464287604	X			8/24/2016	10/23/2017	150	150	124					26
50. SHARES CORE S&P SMALL	464287604	X			7/22/2010	1/25/2018	877	877	308					569
51. SHARES CORE S&P SMALL	464287604	X			10/7/2010	1/25/2018	638	638	240					398
52. SHARES CORE S&P SMALL	464287604	X			8/24/2016	1/25/2018	1,514	1,514	1,177					337
53. JOHN HANCOCK II-ABSLT RT	589509207	X			10/24/2017	5/23/2018	152	152	164					-12
54. MERGER FUND-INST #301	589509207	X			5/4/2010	10/23/2017	1,187	1,187	1,158					29
55. MERGER FUND-INST #301	589509207	X			8/28/2016	10/23/2017	645	645	620					25
56. MERGER FUND-INST #301	589509207	X			5/26/2017	10/23/2017	321	321	317					4
57. ASG GLOBAL ALTERNATIVES	63872T885	X			7/17/2013	10/23/2017	798	798	842					-44
58. ASG GLOBAL ALTERNATIVES	63872T885	X			7/17/2013	5/23/2018	78	78	81					-3
59. NEUBERGER BERMAN LONG	64128R608	X			5/26/2017	7/25/2017	184	184	180					4
60. NEUBERGER BERMAN LONG	64128R608	X			8/26/2016	1/25/2018	240	240	204					36
61. VANGUARD INTERMEDIATE	921937819	X			7/27/2016	4/19/2018	324	324	352					-28
62. VANGUARD INTERMEDIATE	921937819	X			10/23/2017	5/23/2018	483	483	338					145
63. VANGUARD INTERMEDIATE	921937819	X			7/27/2016	7/25/2017	160	160	162					-2
64. VANGUARD SHORT TERM BC	921937827	X			7/27/2016	1/25/2018	2,879	2,879	2,752					127
65. VANGUARD SHORT TERM BC	921937827	X			7/27/2016	4/19/2018	2,421	2,421	2,509					-88
66. VANGUARD SHORT TERM BC	921937827	X			7/27/2016	5/23/2018	156	156	162					-6
67. VANGUARD SHORT TERM BC	921937827	X			2/1/2013	7/25/2017	592	592	508					84
68. VANGUARD FTSE DEVELOPE	921943858	X			2/1/2013	10/23/2017	219	219	181					38
69. VANGUARD FTSE DEVELOPE	921943858	X			2/1/2013	1/25/2018	381	381	289					92
70. VANGUARD FTSE DEVELOPE	921943858	X			4/19/2018	5/23/2018	180	180	182					-2
71. VANGUARD FTSE DEVELOPE	921943858	X			2/1/2013	5/23/2018	45	45	36					9
72. VANGUARD FTSE DEVELOPE	921943858	X			2/1/2013	5/23/2018	45	45	36					9

Amount 309 0

Totals Gross Sales 36,132 0 Cost of Other Basis, Expenses, Depreciation and Adjustments 33,255 0 Net Gain or Loss 2,897 0

Part I, Line 16b (990-PF) - Accounting Fees

		1,170	0	0	1,170
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,170			1,170

Part I, Line 18 (990-PF) - Taxes

		278	40	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	40	40		
2	PY EXCISE TAXES PAID	101			
3	ESTIMATED EXCISE TAXES PAID	137			

Part I, Line 23 (990-PF) - Other Expenses

		33	33	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	33	33		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	116,670	132,494
2	CONSUMER STAPLES SECTOR SPDR TR		0	576	944
3	AMEX FINANCIAL SELECT SPDR		0	1,844	2,854
4	AMEX MATERIALS SPDR		0	358	524
5	AMEX TECHNOLOGY SELECT SPDR		0	1,735	4,613
6	AMEX ENERGY SELECT SPDR		0	661	836
7	FID ADV EMER MKTS INC- CL I 607		0	5,042	5,196
8	ISHARES RUSSELL 2000		0	8,576	8,790
9	ISHARES S&P MIDCAP 400 VALUE		0	2,397	5,022
10	ISHARES S&P MIDCAP 400 GROWTH		0	2,831	4,939
11	AMEX INDUSTRIAL SPDR		0	983	2,084
12	AMEX HEALTH CARE SPDR		0	1,877	3,132
13	AMEX CONSUMER DISCR SPDR		0	1,113	2,750
14	VANGUARD S/T CORP BOND ETF		0	3,207	3,210
15	T ROWE PR REAL ESTATE-I #432		0	7,356	7,268
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	1,377	1,359
17	REAL ESTATE SELECT SECT SPDR		0	521	505
18	VANGUARD REIT VIPER		0	197	631
19	VANGUARD EMERGING MARKETS ETF		0	3,240	5,219
20	VANGUARD INFLAT-PROT SECS-ADM 511		0	2,207	2,084
21	JPMORGAN HIGH YIELD FUND SS 3580		0	2,736	2,863
22	T ROWE PRICE INST FLOAT RATE 170		0	1,231	1,208
23	EATON VANCE GLOB MACRO ADV-I 208		0	8,348	7,908
24	BLACKROCK GL L/S CREDIT-K #1940		0	4,738	4,698
25	JOHN HANCOCK II-CURR STR-I 3643		0	2,802	2,627
26	VANGUARD BD INDEX FD INC		0	6,694	6,499
27	SPDR DJ WILSHIRE INTERNATIONAL REA		0	2,309	3,198
28	VANGUARD INTERMEDIATE TERM B		0	30,613	28,646
29	VANGUARD EUROPE PACIFIC ETF		0	5,462	6,714
30	NEUBERGER BERMAN LONG SH-INS #183		0	5,639	6,173

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	ROUNDING	1	4
2	MUTUAL FUND TIMING DIFFERENCE	2	1
3	Total	3	5

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions 0
 Short Term CG Distributions 0

CUSIP #	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
09258N505	BLACKROCK GL US CREDIT		10/21/2017	5/23/2018	291			294	-3				-3
262028855	DREHAUS ACTIVE INCOME F		8/17/2011	10/23/2017	2,349			2,522	-173				-173
277923264	EATON VANCE GLOB MACR		10/24/2013	5/23/2018	417			439	-22				-22
277923278	EATON VANCE GLOB MAC		7/17/2013	10/23/2017	1,711			1,779	-68				-68
277923278	EATON VANCE GLOB MAC		1/24/2014	10/23/2017	403			415	-9				-9
277923278	EATON VANCE GLOB MAC		2/25/2015	10/23/2017	403			412	-12				-12
277923278	EATON VANCE GLOB MAC		8/26/2016	10/23/2017	5,893			5,873	20				20
315920702	FID ADV EMER MKTS INC-CL		1/26/2018	5/23/2018	92			98	-6				-6
315920702	FID ADV EMER MKTS INC-CL		10/17/2013	5/23/2018	79			82	-3				-3
464287606	ISHARES S&P MID-CAP 400 C		10/7/2015	1/25/2018	201			162	39				39
464287606	ISHARES S&P MID-CAP 400 C		8/24/2016	1/25/2018	685			533	152				152
464287655	ISHARES RUSSELL 2000 ETF		1/29/2018	5/23/2018	161			159	2				2
64128R608	NEUBERGER BERMAN LONG		5/26/2017	5/23/2018	147			138	9				9
779919307	T ROWE PR REAL ESTATE-F		8/26/2016	10/23/2017	86			89	-3				-3
779919307	T ROWE PR REAL ESTATE-F		1/19/2017	5/23/2018	163			178	-15				-15
78463X863	SPDR DJ WILSHIRE INTERNA		1/19/2017	1/29/2018	156			145	11				11
78463X863	SPDR DJ WILSHIRE INTERNA		1/19/2017	1/29/2018	169			145	24				24
78463X863	SPDR DJ WILSHIRE INTERNA		1/19/2017	1/29/2018	120			109	11				11
81369Y100	AMEX MATERIALS SPDR		2/25/2015	10/23/2017	118			104	14				14
81369Y209	HEALTH CARE SELECT SECT		2/25/2015	10/23/2017	162			144	18				18
81369Y209	HEALTH CARE SELECT SECT		2/25/2015	10/23/2017	84			72	12				12
81369Y209	HEALTH CARE SELECT SECT		2/25/2015	10/23/2017	268			217	51				51
81369Y209	HEALTH CARE SELECT SECT		4/19/2018	1/25/2018	83			83	0				0
81369Y308	CONSUMER STAPLES SECT		4/30/2018	7/25/2017	110			56	54				54
81369Y407	AMEX CONSUMER DISCR SP		2/25/2015	1/25/2018	182			152	30				30
81369Y407	AMEX CONSUMER DISCR SP		2/25/2015	1/25/2018	108			76	32				32
81369Y407	AMEX CONSUMER DISCR SP		11/16/2016	1/25/2018	108			80	28				28
81369Y407	AMEX CONSUMER DISCR SP		8/31/2015	1/25/2018	108			75	33				33
81369Y506	AMEX ENERGY SELECT SPD		4/30/2010	7/25/2017	132			121	11				11
81369Y605	FINANCIAL SELECT SECTOR		2/25/2015	7/25/2017	50			49	1				1
81369Y605	FINANCIAL SELECT SECTOR		8/31/2015	7/25/2017	101			94	7				7
81369Y605	FINANCIAL SELECT SECTOR		8/31/2015	7/25/2017	80			71	9				9
81369Y605	FINANCIAL SELECT SECTOR		8/31/2015	1/25/2018	270			212	58				58
81369Y605	FINANCIAL SELECT SECTOR		8/31/2015	5/23/2018	84			71	13				13
81369Y704	AMEX INDUSTRIAL SPDR		2/25/2015	7/25/2017	69			58	11				11
81369Y704	AMEX INDUSTRIAL SPDR		8/31/2015	7/25/2017	69			51	18				18
81369Y704	AMEX INDUSTRIAL SPDR		8/24/2016	10/23/2017	73			59	14				14
81369Y704	AMEX INDUSTRIAL SPDR		8/24/2016	1/25/2018	160			118	42				42
81369Y803	AMEX TECHNOLOGY SELEC		8/31/2015	1/25/2018	287			202	85				85
81369Y803	AMEX TECHNOLOGY SELEC		8/31/2015	10/23/2017	122			81	41				41
81369Y803	AMEX TECHNOLOGY SELEC		8/31/2015	1/25/2018	410			242	168				168
81369Y803	AMEX TECHNOLOGY SELEC		8/31/2015	4/19/2018	202			121	81				81
81369Y803	AMEX TECHNOLOGY SELEC		8/31/2015	5/23/2018	278			161	117				117
921937819	VANGUARD INTERMEDIATE		7/27/2016	7/25/2017	593			616	-23				-23
921937819	VANGUARD INTERMEDIATE		7/27/2016	1/25/2018	1,076			1,144	-68				-68
464287705	ISHARES S&P MID-CAP 400 V		1/22/2016	1/25/2018	329			213	116				116
464287804	ISHARES CORE S&P SMALL-		7/22/2010	7/25/2017	72			28	44				44
464287804	ISHARES CORE S&P SMALL-		8/24/2016	10/23/2017	150			124	26				26
464287804	ISHARES CORE S&P SMALL-		7/22/2010	1/25/2018	871			308	569				569
464287804	ISHARES CORE S&P SMALL-		10/7/2010	1/25/2018	638			240	398				398
464287804	ISHARES CORE S&P SMALL-		8/24/2016	1/25/2018	1,514			1,177	337				337
47803M168	JOHN HANCOCK II-ABSLT RT		10/24/2017	5/23/2018	152			164	-12				-12
589509207	MERGER FUND-INST #301		5/4/2010	10/23/2017	1,187			1,158	29				29
589509207	MERGER FUND-INST #301		8/26/2016	10/23/2017	645			620	25				25
589509207	MERGER FUND-INST #301		5/26/2017	10/23/2017	321			317	4				4
638721885	ASG GLOBAL ALTERNATIVES		7/17/2013	10/23/2017	798			842	-44				-44
638721885	ASG GLOBAL ALTERNATIVES		7/17/2013	5/23/2018	78			81	-3				-3
64128R608	NEUBERGER BERMAN LONG		5/26/2017	7/25/2017	184			180	4				4
64128R608	NEUBERGER BERMAN LONG		8/26/2016	1/25/2018	240			204	36				36
921937819	VANGUARD INTERMEDIATE		7/27/2016	4/19/2018	324			352	-28				-28
921937819	VANGUARD INTERMEDIATE		10/23/2017	5/23/2018	324			338	-16				-16
921937819	VANGUARD INTERMEDIATE		7/27/2016	7/25/2017	483			528	-45				-45
921937827	VANGUARD SHORT TERM BC		7/27/2016	1/25/2018	160			162	-2				-2
921937827	VANGUARD SHORT TERM BC		7/27/2016	1/25/2018	2,679			2,752	-73				-73
921937827	VANGUARD SHORT TERM BC		7/27/2016	4/19/2018	2,421			2,509	-88				-88
921937827	VANGUARD SHORT TERM BC		7/27/2016	5/23/2018	166			162	4				4
921937827	VANGUARD FTSE DEVELOPE		7/27/2013	7/25/2017	592			506	86				86
921937827	VANGUARD FTSE DEVELOPE		2/7/2013	10/23/2017	219			181	38				38

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

				2,845		0		0				
	Name	Check 'X' if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	1 00	2,845		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1		1	0
2	3/26/2018	2	137
3		3	
4		4	
5		5	
6		6	0
7		7	137

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	5,358
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	5,358