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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 06-01-2017 , and ending 05-31-2018

Name of foundation
THE JACK KAGAN FOUNDATION INC

A Employer identification number
81-2847023

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2605 PONCE DE LEON BLVD

B Telephone number (see instructions)
(321) 946-3525

City or town, state or province, country, and ZIP or foreign postal code
CORAL GABLES, FL 33134

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,060,345

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	115,927	81,652	115,927	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-71,236			
	b	Gross sales price for all assets on line 6a 3,055,658				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	44,691	81,652	115,927	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	30,000			30,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	30,044	18,221	25,869	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	489			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,636	164		1,472
	22	Printing and publications				
	23	Other expenses (attach schedule)	29,934	25,228		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	92,103	43,613	25,869	31,472
	25	Contributions, gifts, grants paid	158,100			158,100
	26	**Total expenses and disbursements.** Add lines 24 and 25	250,203	43,613	25,869	189,572
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-205,512			
	b	**Net investment income** (if negative, enter -0-)		38,039		
	c	**Adjusted net income**(if negative, enter -0-)			90,058	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,697		
	2 Savings and temporary cash investments	514,991	60,550	60,550
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	1,585,244	1,101,938	1,110,040
	b Investments—corporate stock (attach schedule)		2,672,869	2,569,918
	c Investments—corporate bonds (attach schedule)	2,227,891	324,488	319,837
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,332,823	4,159,845	4,060,345
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	4,522,792	4,555,326	
	29 Retained earnings, accumulated income, endowment, or other funds	-189,969	-395,481	
	30 **Total net assets or fund balances** (see instructions)	4,332,823	4,159,845	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,332,823	4,159,845	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,332,823
2	Enter amount from Part I, line 27a	2	-205,512
3	Other increases not included in line 2 (itemize) ▶	3	32,534
4	Add lines 1, 2, and 3	4	4,159,845
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,159,845

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-71,236
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-2,789

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	761
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	761
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	761
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	17
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	778
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶JOEL KAGAN Telephone no ▶(321) 946-3525			
	Located at ▶455 W PLANT STREET WINTER GARDEN FL ZIP+4 ▶34787			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARC KAGAN 44 PASEO DEL COYOTE SANTA FE, NM 87506	Secretary 10 00	10,000		
JOEL KAGAN 455 W PLANT ST WINTER GARDEN, FL 34787	President 10 00	10,000		
ROSALYN ANN GELLENBECK 8076 FLORENZA DRIVE BOYNTON BEACH, FL 33472	Vice President 8 00	10,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	3,993,842
b	Average of monthly cash balances	1b	319,279
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,313,121
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,313,121
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	64,697
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,248,424
6	**Minimum investment return.** Enter 5% of line 5	6	212,421

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	212,421
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 761		
b	Income tax for 2017 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	761
3	Distributable amount before adjustments Subtract line 2c from line 1	3	211,660
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	211,660
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	211,660

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	189,572
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	189,572
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	189,572

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					211,660
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2017					
a From 2012.					
b From 2013.					
c From 2014.					
d From 2015.					
e From 2016.	2,667				
f Total of lines 3a through e.		2,667			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 189,572					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					189,572
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		2,667			2,667
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					19,421
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9					
a Excess from 2013.					
b Excess from 2014.					
c Excess from 2015.					
d Excess from 2016.					
e Excess from 2017.					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				158,100
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					115,927
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-71,236
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					44,691

13 Total. Add line 12, columns (b), (d), and (e). 13 44,691

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-10-09	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAWN M NEWBY SELKER CPA				P00118742
Firm's name ▶ ADVANCED PLANNING STRATEGIES LLC				Firm's EIN ▶20-3827219
Firm's address ▶ 2605 PONCE DE LEON BLVD CORAL GABLES, FL 331346002				Phone no (305) 446-3117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60000 TEVA PHARMACEUTICALS	P	2017-01-01	2017-08-04
65000 CBS CORP	P	2016-06-24	2017-10-26
65000 CVS HEALTH	P	2016-07-05	2017-10-26
65000 HCP INC	P	2016-07-14	2017-10-26
53000 SOUTHERN CO	P	2016-07-01	2017-10-26
65000 SUNTRUST BANKS	P	2016-07-01	2017-10-26
65000 AMERICAN EXPRESS	P	2016-07-12	2017-11-28
25000 COMCAST CORP	P	2016-07-01	2017-11-14
45000 FHLMC	P	2016-07-14	2017-11-29
65000 FIFTH THIRD BANK	P	2016-07-08	2017-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,699		59,988	-2,289
65,402		65,588	-186
64,342		65,763	-1,421
65,504		65,575	-71
53,270		53,541	-271
66,012		66,638	-626
65,174		65,890	-716
25,490		26,163	-673
44,543		45,335	-792
66,130		66,996	-866

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,289
			-186
			-1,421
			-71
			-271
			-626
			-716
			-673
			-792
			-866

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
90000 FNMA	P	2016-07-14	2017-11-09
65000 SIMON PROPERTY	P	2016-07-01	2017-11-15
45000 US TSY NOTE	P	2016-07-14	2017-11-15
45000 US TSY NOTE	P	2016-07-14	2017-11-01
45000 US TSY NOTE	P	2016-07-08	2017-11-09
45000 US TSY NOTE	P	2016-06-22	2017-11-01
65000 MORGAN STANLEY	P	2016-07-14	2017-11-29
608 BP PLC	P	2017-12-21	2017-12-21
90000 FNMA	P	2016-08-08	2017-12-12
45000 US TSY NOTE	P	2016-06-22	2017-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
89,782		90,468	-686
65,474		66,582	-1,108
44,837		45,360	-523
45,109		46,034	-925
44,982		46,311	-1,329
46,081		47,370	-1,289
65,058		65,202	-144
25		25	
87,632		90,213	-2,581
45,135		45,907	-772

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-686
			-1,108
			-523
			-925
			-1,329
			-1,289
			-144
			-2,581
			-772

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
45000 FHLB	P	2016-09-07	2018-01-31
60000 HOME DEPOT	P	2016-07-14	2018-01-30
60000 SUMITOMO MITSUI	P	2016-10-19	2018-01-30
45000 US TSY NOTE	P	2016-06-22	2018-01-30
65000 ANHEUSER BUSCH	P	2016-06-24	2018-02-08
60000 BP CAPITAL MKT	P	2016-06-24	2018-02-06
90000 ENERGY NORTHWEST	P	2016-06-28	2018-02-09
45000 FHLB	P	2016-06-22	2018-02-09
45000 FNMA	P	2016-07-08	2018-02-27
60000 GECC	P	2016-07-21	2018-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43,114		44,723	-1,609
59,009		61,288	-2,279
58,775		60,181	-1,406
44,350		45,515	-1,165
64,696		66,523	-1,827
63,733		65,354	-1,621
89,735		94,275	-4,540
43,695		45,188	-1,493
44,335		46,273	-1,938
63,822		66,725	-2,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,609
			-2,279
			-1,406
			-1,165
			-1,827
			-1,621
			-4,540
			-1,493
			-1,938
			-2,903

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
65000 GOLDMAN SACHS	P	2016-06-24	2018-02-09
80000 MARYLAND STATE	P	2016-08-02	2018-02-16
65000 MCDONALDS	P	2016-07-29	2018-02-05
65000 MERRILL LYNCH	P	2016-06-24	2018-02-05
65000 NORFOLK SOUTHERN	P	2016-06-27	2018-02-05
65000 PHILIP MORRIS	P	2016-07-14	2018-02-06
65000 ROYAL BANK OF CA	P	2016-07-13	2018-02-09
65000 VIRGINIA ELECTRIC	P	2016-07-01	2018-02-05
1000 ROYAL DUTCH SHELL	P	2017-12-20	2018-03-19
60000 bERKSHIRE hATHAWAY	P	2016-07-14	2018-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
64,739		65,816	-1,077
78,967		83,100	-4,133
65,158		67,136	-1,978
65,686		66,626	-940
65,343		66,407	-1,064
63,486		65,781	-2,295
64,356		66,752	-2,396
65,506		67,650	-2,144
62		65	-3
60,236		62,563	-2,327

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,077
			-4,133
			-1,978
			-940
			-1,064
			-2,295
			-2,396
			-2,144
			-3
			-2,327

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65000 CATERPILLAR FIN	P	2016-07-01	2018-03-02
40000 COMCAST CORP	P	2016-07-01	2018-03-19
90000 FHLB	P	2016-07-14	2018-03-02
45000 FHLMC	P	2016-07-14	2018-03-01
45000 FNMA	P	2016-07-14	2018-03-01
25000 NEW YORK NY C	P	2016-07-01	2018-03-22
45000 US TSY NOTE	P	2016-07-14	2018-03-01
65000 WELLS FARGO	P	2016-07-01	2018-03-07
045 BP PLC	P	2018-03-29	2018-03-29
65000 CITIGROUP INC	P	2016-07-12	2018-04-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,051		65,948	-1,897
40,178		41,860	-1,682
88,811		90,397	-1,586
44,102		45,481	-1,379
44,637		45,874	-1,237
24,975		25,116	-141
44,332		45,103	-771
64,139		66,079	-1,940
2		2	
64,932		65,923	-991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,897
			-1,682
			-1,586
			-1,379
			-1,237
			-141
			-771
			-1,940
			-991

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65000 COCA COLA CO	P	2016-07-12	2018-04-02
65000 ORACLE CORP	P	2016-07-01	2018-04-30
500 APERGY CORP	P	2018-02-13	2018-05-09
25000 PHILA IND	P	2018-01-30	2018-05-24
25000 PR COMMONWEALTH	P	2017-11-09	2018-05-24
50000 PR COMMONWEALTH	P	2017-11-09	2018-05-24
25000 PR MUN FINAGY	P	2017-11-14	2018-05-24
45000 PUERTO RICO COMMONWEALTH	P	2017-11-15	2018-05-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
64,747		65,742	-995
65,012		66,726	-1,714
21		20	1
24,339		24,467	-128
24,988		25,056	-68
49,958		50,087	-129
24,988		25,049	-61
44,962		45,074	-112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-995
			-1,714
			1
			-128
			-68
			-129
			-61
			-112

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHESAPEAKE REGION ACCESSIBLE BOATINGINC PO BOX 6564 ANNAPOLIS, MD 21401		PC	TO MAKE SAILING ACCESSIBLE FOR PEOPLE WITH DISABILITIES	30,000
SOLDIERS UNDERTAKING DISABLED SCUBA DIVI PO BOX 2504 BEAUFORT, NC 28516		PC	TO FACILITATE REHABILITATION FOR INJURED SOLDIERS	15,000
ASSISTANCE DOGS OF THE WEST PO BOX 31027 SANTA FE, NM 87594		PC	TO PROVIDE TRAINED ASSISTANCE DOGS TO PEOPLE WITH DISABILITIES	5,000
Total . . . . ▶ **3a**				158,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HORSES FOR HEROSPO BOX 1882 SANTA FE, NM 87504		PC	TO HELP MILITARY VETERANS	20,000
LA FAMILIA - NAMASTE 2400 WELLESLEY DR NE ALBURQUERQUE, NM 87107		PC	SOCIAL SERVICES FOR FAMILIES IN NEED	20,000
LAS CAMPANAS COMPRADES 15 BUCKSKIN CIRCLE SANTA FE, NM 87506		PC	TO HELP PEOPLE WITH SPECIAL NEEDS	5,000
Total . . . . ▶ **3a**				158,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL MS SOCIETY 8030 LAUREL TREE DRIVE ORLANDO, FL 32819		PC	TO HELP WITH MULTIPLE SCLEROSIS	3,000
CANINE COMPANIONS FOR INDEPENDENCE 8150 CLARACONA OCOEE RD ORLANDO, FL 32789		PC	TO PROVIDE TRAINED ASSISTANCE DOGS FOR PEOPLE WITH DISABILITIES	8,000
OPERATION 300PO BOX 3 PORT SALERNO, FL 34992		PC	ORGANIZATION THAT HOSTS ADVENTURE CAMPS FOR CHILDREN WHO LOST THEIR MILITARY FATHER	5,000
Total . . . . ▶ **3a**				158,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DIVE HEART900 OGDEN AVENUE DOWNERS GROVE, IL 60515		PC	TO HELP DISABLED PEOPLE THROUGH SCUBA DIVING	15,000
US SAILING CENTER MARTIN COUNTY 1955 NE INDIAN RIVER DRIVE JENSEN BEACH, FL 34957		PC	TO RUN A COMMUNITY SALING AND RECREATION CENTER	25,000
WINTER GARDEN ARTS ASSOCIATION 127 S BOYD STREET WINTER GARDEN, FL 34787		PC	ASSOCIATION DEDICATED TO THE ARTS	2,100
Total . . . . ▶ **3a**				158,100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WINTER GARDEN ARTS ASSOCIATION 27 S BOYD STREET WINTER GARDEN, FL 34788		PC	ASSOCIATION DEDICATED TO THE ARTS	2,000
HOOPS LIFE CARES INC 15839 US HIGHWAY 441 TAVERES, FL 32778		PC	RGANIZATION THAT TEACHES LIFE SKILLS ALONG WITH BASKETBALL TRAINING	3,000
Total . . . . ▶ **3a**				158,100

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491282003008

TY 2017 General Explanation Attachment

Name: THE JACK KAGAN FOUNDATION INC

EIN: 81-2847023

Software ID: 17005038

Software Version: 2017v2.2

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	AMORTIZATION EXPENSE REPORTED ON PART 1 - LINE 23 COLUMN A COLUMN B 80,000 MARYLAND ST ECON DEV 2 50% 373 25 0 00 45,000 US TREASURY NOTE 1 25% 118 70 118 70 90,000 FED HOME LOAN BANKS 1 125% 112 17 112 17 45,000 NAT'L MORTGAGE ASSOCIATION 1 875% 177 30 177 30 45,000 US TREASURY NOTES 1 125% 58 00 58 00 65,000 ALTRIA GROUPS INC 2 625% 384 04 384 04 65,000 PRACLE CORP 2 375% 424 56 424 56 65,000 AMERICAN INT'L GROUP 2 3% 201 92 201 92 65,000 ROYAL BANK OF CANADA 2 5% 258 90 258 90 90,000 FEDERAL NAT'L MORTGAGE ASSN 1 125% 154 50 154 50 65,000 FIFTH THIRD BANCORP 2 875% 347 64 347 64 65,000 WELLS FARGO & CO 2 15% 174 85 174 85 65,000 HCP INC 2 625% 121 19 121 19 60,000 GENERAL ELECTRIC CAP CORP 5 30% 972 46 972 46 60,000 AT&T INC 5 80% 1178 53 1178 53 65,000 AMERICAN EXPRESS CREDIT CORP 2 25% 239 62 239 62 65,000 CBS CORPORATION 2 30% 157 71 157 71 60,000 CICSO SYSTEMS INC 4 95% 1142 54 1142 54 90,000 NEW YORK ST DORM AUTH 2 192% 323 71 0 00 45,000 US TREASURY NOTES 2 625% 330 43 330 43 45,000 FEDERAL HOME LOAN BANK 1 375% 22 73 22 73 65,000 PHILIP MORRIS INT'L 1 875% 112 29 112 29 45,000 US TREASURY NOTES 2 75% 456 62 456 62 90,000 US TREASURY NOTES 554 33 554 33 65,000 SIMON PROPERTY GROUP 2 50% 271 26 271 26 53,000 SOUTHERN COMPANY 2 45% 316 72 316 72 65,000 SUNTRUST BANKS 2 90% 235 25 235 25 65,000 CATERPILLAR 2 00% 198 09 198 09 60,000 BP CAPITAL MARKETS 2 742% 766 35 766 35 65,000 AETNA INC 2 20% 283 79 283 79 65,000 GOLDMAN SACHS 2 75% 136 50 136 50 65,000 CITIGROUP INC 2 50% 307 08 307 08 45,000 HOME LOAN MORTGAGE CORP 3 75% 623 29 623 29 50,000 CALIFORNIA STATE GO 6 20% 1143 80 1143 80 60,000 HOME DEPOT INC 2 00% 182 84 182 84 90,000 NEW YORK NY GO 5 29% 1955 97 0 00 65,000 NORFOLF SOUTHERN 5 75% 1404 29 1404 29 45,000 FED HOME LOAN MTG 1 25% 66 52 66 52 45,000 US TREASURY NOTES 1 75% 205 59 205 59 60,000 SUMITOMO MITSUI FIN GROUP 2 442% 21 53 21 53 65,000 MORGAN STANLEY 2 125% 201 17 201 17 65,000 MERRILL LYNCH 6 875% 1620 75 1620 75 60,000 AT&T INC 5 8% 466 23 466 23 65,000 AETNA INC 2 20% 62 10 62 10 65,000 ALTRIA GROUP 2 625% 220 06 220 06 65,000 AMERICAN INT'L GROUP 2 30% 113 60 113 60 65,000 ANHEUSER NUSCH 2 65% 91 60 91 60 60,000 BP CAPITAL MARKETS 2 742% 185 14 185 14 60,000 BERKSHIRE HATHAWAY 5 40% 1171 02 1171 02 65,000 CBS CORPORATION 2 30% 62 42 62 42 65,000 CVS HEALTH 2 125% 73 85 73 85 50,000 CALIFORNIA STATE GO 6 20% 151 12 0 00 60,000 CISCO SYSTEMS INC 4 95% 450 48 450 48 65,000 CITIGROUP INC 2 50% 48 78 48 78 65,000 COCA COLA CO 1 65% 238 28 238 28 65,000 COMCAST CORP 5 7% 1347 49 1347 49 90,000 ENERGY NW WA ELEC 2 803% 294 21 0 00 65,000 FIFTH THIRD VANCORP 2 875% 174 36 174 36 60,000 GENERAL ELECTRIC CAPITAL CORP 5 30% 406 60 406 60 65,000 GOLDMAN SACHS 2 75% 30 03 30 03 65,000 HCP INC 2 625% 57 55 57 55 60,000 HOME DEPOT 2 00% 24 14 24 14 80,000 MARYLAND STATE ECON 2 50% 301 70 0 00 85,000 MICHIGAN STATE 4 14% 1122 60 0 00 25,000 NEW YORK NY TRANS 1 60% 55 92 0 00 90,000 NEW YORK STATE DORM 2 192% 127 89 0 00 65,000 NORFOLK SOUTHERN 5 75% 213 16 213 16 65,000 ORACLE CORP 2 375% 240 49 240 49 65,000 PHILIP MORRIS 1 875% 38 13 38 13 65,000 SIMON PROPERTY GROUP 2 50% 80 27 80 27 53,000 SOUTHERN COMPANY 2 45% 93 54 93 54 60,000 SUMITOMO MITSUI FIN 2 442% 0 71 0 71 65,000 SUNTRUST BANKS 2 90% 67 21 67 21 65,000 VIRGINIA ELEC & POWER 5 40% 1288 11 1288 11 65,000 AMERICAN EXPRESS CREDIT CORP 2 225% 94 69 94 69 65,000 CATERPILLAR 2 00% 54 20 54 20 65,000 MCDONALDS CORP 5 35% 566 28 566 28 65,000 ROYAL BANK OF CANADA 2 50% 141 34 141 34 65,000 WELLS FARGO 2 15% 84 71 84 71 45,000 FED HOME LOAN BANK 1 375% 8 59 8 59 90,000 FED HOME LOAN BANK 1 125% 77 99 77 99 90,000 NAT'L MORTGAGE ASSON 1 125% 83 11 83 11 45,000 FEDERAL NAT'L MORTGAGE ASSN 1 875% 116 54 116 54 90,000 FEDERA, NAT'L MORTGAGE ASSN 1 25% 24 61 24 61 45,000 FEDERAL NAT'L MORTGAGE ASSN 1 75% 143 94 143 94 45,000 FED HOME LOAN MORTGAGE 3 75% 95 31 95 31 45,000 FEDERAL HOME LOAN MORTGAGE 1 25% 8 40 8 40 45,000 FEDERAL HOME LOAN MORTGAGE 1 375% 76 66 76 66 45,000 US TREASURY NOTES 1 75% 28 20 28 20 45,000 US TREASURY NOTES 1 25% 86 39 86 39 45,000 US TREASURY NOTES 2 625% 130 32 130 32 45,000 US TREASURY NOTES 2 75% 195 13 195 13 45,000 US TREASURY NOTES 875% 22 87 22 87 45,000 US TREASURY NOTES 1 125% 37 65 37 65 45,000 US TREASURY NOTES 1 375% 40 13 40 13 45,000 US TREASURY NOTES 1 75% 179 81 179 81TOTALS 29,934 44 25,228 07

TY 2017 Investments Corporate Bonds Schedule

Name: THE JACK KAGAN FOUNDATION INC

EIN: 81-2847023

Software ID: 17005038

Software Version: 2017v2.2

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC	63,170	62,283
AETNA INC	65,791	65,051
ALTRI GROUP	66,759	65,454
AMERICAN EXPRESS		
AMERICAN INT'L GROUP	65,717	65,174
ANHEUSER BUSCH		
BP CAPITAL		
BERKSHIRE HATHAWAY		
CBS CORPORATION		
CVS HEALTH		
CATERPILLAR		
CISCO SYSTEMS	63,051	61,875
CITIGROUP		
COCACOLA CO		
COMCAST CORP		
FIFTH THIRD BANCORP		
GENERAL ELECTRIC CAP		
GOLDMAN SACHS		
HCP INC		
HOME DEPOT INC		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MCDONALDS CORP		
MERRILL LYNCH		
MORGAN STANLEY		
NORFOLK SOUTHERN		
ORACLE CORP		
PHILIP MORRIS		
ROYAL BANK OF CANADA		
SIMON PROPERTY GROUP		
SOUTHERN COMPANY		
SUMITOMO MITSUI FIN		
SUNTRUST BANKS		
TEVA PHARMACEUTICALS		
VIRGINIA ELECTRIC & POWER		
WELLS FARGO & CO		

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TY 2017 Investments Corporate Stock Schedule

Name: THE JACK KAGAN FOUNDATION INC
EIN: 81-2847023
Software ID: 17005038
Software Version: 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	39,899	41,060
ALTRI GROUP INC	92,688	80,712
AMGEN INC	34,731	35,565
APERGY CORP	4,871	5,226
APPLE INC	37,264	43,541
BOING CO	31,769	38,033
BP PLC	41,864	48,982
CATERPILLAR INC	20,776	21,571
CHEVRON CORP	53,603	58,794
CHUBB LTD	103,145	93,705
CISCO SYSTEMS	46,657	54,968
COCA COLA CO	53,535	51,643
DOVER CORP	18,806	18,762
EMERSON ELECTRIC	40,393	44,346
EXXON MOBIL	95,498	99,113
GENERAL ELECTRIC	74,026	54,560
GENERAL MILLS	82,078	69,017
GENERAL DYNAMICS	40,593	39,535
GENUINE PARTS	45,872	46,394
GILIAD SCIENCE	81,895	72,522
GOLDMAN SACHS	42,038	38,625
HONEYWELL INT'L	52,438	52,804
ILL TOOL WORKS	32,675	29,746
INTEL CORP	57,864	72,422
IBM	116,033	107,537
JOHNSON & JOHNSON	112,901	100,840
JP MORGAN CHASE	47,183	46,870
KELLOGG CO	35,675	36,767
KIMBERLY CLARK	95,647	85,722
LOCKHEED MARTIN	41,695	39,947

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LYONDELLBASELL	21,340	22,872
MCDONALDS CORP	54,249	53,923
MEDTRONIC	38,802	42,383
PEPSICO	69,989	63,458
PFIZER INC	41,384	43,224
PHILLIP MORRIS	87,936	67,768
PPG INDUSTRIES	34,752	31,487
PROCTOR & GAMBLE	121,733	105,804
PRUDENTIAL FINANCIAL	63,254	56,942
ROYAL DUTCH SHELL	46,417	52,149
STANLEY BLACK & DECKER	32,188	28,823
SYNCHRONY FINANCIAL	43,528	44,811
UNION PACIFIC CORP	18,945	21,700
UNITED TECHNOLOGIES	42,596	43,063
WALGREENS BOOTS ALLIANCE	54,411	48,727
WALT DISNEY CO	79,841	78,681
WELLS FARGO	52,888	51,398
WHIRLPOOLCORP	94,504	83,376

TY 2017 Investments Government Obligations Schedule

Name:	THE JACK KAGAN FOUNDATION INC
EIN:	81-2847023
Software ID:	17005038
Software Version:	2017v2.2
US Government Securities - End of Year Book Value:	92,030
US Government Securities - End of Year Fair Market Value:	90,201
State & Local Government Securities - End of Year Book Value:	1,009,908
State & Local Government Securities - End of Year Fair Market Value:	1,019,839

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TY 2017 Other Expenses Schedule

Name: THE JACK KAGAN FOUNDATION INC

EIN: 81-2847023

Software ID: 17005038

Software Version: 2017v2.2

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AMORTIZATION EXPENSE ON BONDS - SEE ATT	29,934	25,228		

TY 2017 Other Increases Schedule

Name: THE JACK KAGAN FOUNDATION INC

EIN: 81-2847023

Software ID: 17005038

Software Version: 2017v2.2

Description	Amount
ADDITIONAL FUNDING	32,534

TY 2017 Other Professional Fees Schedule

Name: THE JACK KAGAN FOUNDATION INC

EIN: 81-2847023

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BB&T INVESTMENT ACCOUNT FEES	3,573	2,517	3,573	0
MORGAN STANLEY BROKERAGE FEES	22,296	15,704	22,296	0
TRESCOTT & DRUCKER P L	4,175	0	0	0

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TY 2017 Taxes Schedule

Name: THE JACK KAGAN FOUNDATION INC

EIN: 81-2847023

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX	489			