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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 06-01-2017 , and ending 05-31-2018

Name of foundation
THE RALPH A JOHNSTON FOUNDATION INC

A Employer identification number
74-6051797

Number and street (or P O box number if mail is not delivered to street address) Room/suite
5105 TANGLE LANE

B Telephone number (see instructions)
(713) 461-3867

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77056

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 4,492,062

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	129,131	129,131	129,131	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	131,782			
	b	Gross sales price for all assets on line 6a 158,090				
	7	Capital gain net income (from Part IV, line 2)		131,782		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	121,534			
	12	**Total.** Add lines 1 through 11	382,447	260,913	129,131	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,200	600		600
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,071	364		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	55,700	27,850	27,850	12,185
	24	**Total operating and administrative expenses.** Add lines 13 through 23	57,971	28,814	27,850	12,785
	25	Contributions, gifts, grants paid	172,000			172,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	229,971	28,814	27,850	184,785
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	152,476			
	b	**Net investment income** (if negative, enter -0-)		232,099		
	c	**Adjusted net income**(if negative, enter -0-)			101,281	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	303,511	316,748	316,748
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	2,646		
10a	Investments—U S and state government obligations (attach schedule)	482,104	692,052	676,103
b	Investments—corporate stock (attach schedule)	1,649,662	2,168,706	2,673,095
c	Investments—corporate bonds (attach schedule)	829,226	829,374	823,031
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	589,964	1	1
14	Land, buildings, and equipment basis ▶ 3,084			
	Less accumulated depreciation (attach schedule) ▶	3,084	3,084	3,084
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,860,197	4,009,965	4,492,062
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	3,860,197	4,009,965	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,860,197	4,009,965	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,860,197	4,009,965	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,860,197
2	Enter amount from Part I, line 27a	2	152,476
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,012,673
5	Decreases not included in line 2 (itemize) ▶	5	2,708
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,009,965

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	131,782
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-14,420

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	4,642
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	4,642
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	4,642
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,352		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	4,678
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	36
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CHERYL DUFF Telephone no ▶(713) 461-3867

Located at ▶5105 TANGLE LANE HOUSTON TX ZIP+4 ▶77056

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	4,125,382
b	Average of monthly cash balances.			1b	314,538
c	Fair market value of all other assets (see instructions).			1c	3,085
d	**Total** (add lines 1a, b, and c).			1d	4,443,005
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	
3	Subtract line 2 from line 1d.			3	4,443,005
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	66,645
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	4,376,360
6	**Minimum investment return.** Enter 5% of line 5.			6	218,818

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	218,818
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	4,642		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	4,642
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	214,176
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	214,176
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	214,176

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	184,785
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	184,785
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	184,785

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					214,176
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2017					
a From 2012.	14,098				
b From 2013.	93,681				
c From 2014.	40,415				
d From 2015.	6,603				
e From 2016.	36,958				
f **Total** of lines 3a through e.		191,755			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 184,785					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					184,785
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		29,391			29,391
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		162,364			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		162,364			
10 Analysis of line 9					
a Excess from 2013. . . .	78,388				
b Excess from 2014. . . .	40,415				
c Excess from 2015. . . .	6,603				
d Excess from 2016. . . .	36,958				
e Excess from 2017. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				172,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					129,131
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					121,534
8 Gain or (loss) from sales of assets other than inventory					131,782
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					382,447

13 Total. Add line 12, columns (b), (d), and (e) 13 382,447

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
3	CASH DISTRIBUTIONS ARE MADE FOR CHARITABLE PURPOSES AND CASH EARNS AFTER SECURITIES ARE LIQUIDATED AND BEFORE DISTRIBUTION
4	PRESERVATION OF CORPUS WHILE EARNING AND APPRECIATING IN VALUE TO PERPETUATE MEDICAL GRANTS
7	PRESERVATION OF CORPUS WHILE EARNING ON ROYALTY HOLDINGS AND WHILE PROPERTY APPRECIATES IN VALUE
8	ASSETS SOLD TO FUND DISTRIBUTIONS AND BALANCE INVESTMENTS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-03-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Sally A Felt				P00163324
Firm's name ▶ BRAGG FELT & ASSOCIATES PC				Firm's EIN ▶76-0446837
Firm's address ▶ 6610 MALIBU DRIVE HOUSTON, TX 77092				Phone no (713) 781-1200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EQUITY INCOME SHORT TERM LOSS-SCHEDULE ON FILE	P	2017-01-06	2017-06-14
EQUITY INCOME LONG TERM GAIN-SCHEDULE ON FILE	P	2016-06-08	2017-06-20
SMID CAP EQUITY SHORT TERM GAIN-SCHEDULE ON FILE	P	2017-01-18	2017-06-07
SMID CAP EQUITY LONG TERM GAIN-SCHEDULE ON FILE	P	2015-10-01	2017-06-05
MKT FIXED INCOM SHORT TERM GAIN-SCHEDULE ON FILE	P	2017-03-14	2017-06-01
MKT FIXED INCOM LONG TERM LOSS-SCHEDULE ON FILE	P	2016-03-08	2017-06-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		22,453	-22,453
101,404			101,404
4,204			4,204
48,653			48,653
3,829			3,829
		3,855	-3,855

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-22,453
			101,404
			4,204
			48,653
			3,829
			-3,855

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JILL LEWIS 11015 RIVERVIEW HOUSTON, TX 77042	Secretary 0 00	0		
JOHN T WOOLDRIDGE 1940 FOUNTAIN VIEW DR STE 269 HOUSTON, TX 77057	Trustee 0 00	0		
CHERYL DUFF 5105 TANGLELANE HOUSTON, TX 77056	President 0 00	0		
D S OSBORNE 4400 POST OAK PKWY STE 2240 HOUSTON, TX 77027	Director 0 00	0		
CARROLL PHILLIPS 401 LONGWOODS HOUSTON, TX 77024	Director 0 00	0		
BRAD DUFF 5105 TANGLE LANE HOUSTON, TX 77056	Vice President 0 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE CENTER FOUNDATION 3550 WEST DALLAS HOUSTON, TX 77219	NONE	501(C)(3)	GRANTS TO OTHER BENEVOLENT ORGANIZATIONS	25,000
TIRR-JJA ENDOWNMENT FD 5100 TRAVIS HOUSTON, TX 77002	NONE	501(C)(3)	GRANTS TO HOSPITAL, MEDICAL CARE & RESEARCH	10,000
UNIVERSITY OF TEXAS-PAISANO DR SLATE MAIN BLDG 101 AUSTIN, TX 78712	NONE	501(C)(3)	EDUCATION GRANTS TO SCHOOLS & COLLEGES	37,000
Total . . . . ▶ **3a**				172,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOUSTON APHASIA RECOVERY CENTER 3701 BRIARPARK DR STE 310 HOUSTON, TX 77042	NONE	501(C)(3)	MEDICAL CARE & RECOVERY	55,000
A D PLAYERS2710 W ALABAMA HOUSTON, TX 77098	NONE	501(C)(3)	RELIGIOUS ENTERTAINMENT	5,000
STRATFORD BAND BOOSTERS 14027 MEMORIAL DR 365 HOUSTON, TX 77079	NONE	501(C)(3)	PROVIDE INSTRUMENTS AND INSTRUCTION	25,000
Total . . . . ▶ 3a				172,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE EPILEPSY FOUNDATION 2401 FOUNTAIN VIEW DR 900 HOUSTON, TX 77057	NONE	501(C)(3)	RESEARCH AND ASSISTANCE TO THOSE IN NEED	10,000
KIDZ HARBOR638 HARBOR DR LIVERPOOL, TX 77577	NONE	501(C)(3)	HOME FOR ABUSED AND ABANDONED CHILDREN PROVIDING FULL CARE	5,000
Total . . . . ▶ **3a**				172,000

TY 2017 Accounting Fees Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC

EIN: 74-6051797

Software ID: 17005038

Software Version: 2017v2.2

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRAGG FELT & ASSOCIATES PC	1,200	600	0	600

TY 2017 Investments Corporate Bonds Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC
EIN: 74-6051797
Software ID: 17005038
Software Version: 2017v2.2

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
43000 EMC CORP MASS NOTE CALL MAKE WHOLE		
9000 JPMORGAN CHASE & CO		
30000 WALGREENS BOOTS ALLIANCE INC		
30000 AMAZON COM INC BOND CALL MAKE WHOL		
29000 DU PONT E I DE NEMOURS 7 CO NOTE		
24000 LEXMARK INTL INC NOTE CALL MAKE WH		
34000 EXELON GENERATION CO LLC NOTE		
14000 THERMO FISHER SCIENTIFIC INC NOTE		
22000 ANHEUSER-BUSCH INBEV S.A. NOTE		
13000 DUKE ENERGY CORP NEW NOTE CALL MAK		
31000 FEDEX CORP NOTE CALL MAKE WHOLE		
23000 ACTAVIS FUNDING SCS NOTE CALL		
46000 CENTURYLINK INC NOTE CALL		
29000 BANK AMER CORP		
37000 HALLIBURTON CO NOTE CALL		
24000 BANK OF NOVA SCOTIA NOTE		
24000 ROYAL BANK OF CANADA NOTE		
31000 WELLS FARGO CO NEW NOTE		
22000 GOLDMAN SACHS GROUP INC NOTE		
42000 CIMAREX ENERGY CO NOTE		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
35000 CITIGROUP INC NOTE		
28000 VERIZON COMMUNICATIONS INC		
43000 ABBVIE INC NOTE		
20000 M D C HLDGS INC NOTE		
24000 ROWAN COS INC NOTE		
25000 ENSCO PLC NOTE		
33000 MICROSOFT CORP NOTE		
45000 ENTERPRISE PRODS OPER LP NOTE		
34000 MEXICO(UNITED MEXICAN STATES) BOND		
CORPORATE BONDS-MARKET FIXED INCOME	829,374	823,031

TY 2017 Investments Corporate Stock Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC
EIN: 74-6051797
Software ID: 17005038
Software Version: 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
453 SHS ABBOTT LABS		
1487 SHS AT & T		
332 SHS CHEVRON CORP NEW COM		
884 SHS COCA COLA		
1355 SHS CYPRESS SEMICONDUCTR CORP		
673 SHS EXXON MOBIL CORP		
1810 SHS GENERAL ELECTRIC CO		
908 SHS INTEL CORP		
158 SHS JOHNSON & JOHNSON		
677 SHS SOUTHERN COMPANIES		
1041 SHS VERIZON COMMUNICATIONS		
323 SHS ABBVIE INC		
524 MERCK & CO		
788 SHS MICROSOFT CORP		
752 SHS ALTERIA GROUP INC		
130 SHS AMGEN INC		
390 SHS BB & T CORP		
301 BOEING CO		
578 CMS ENERGY CORP		
1272 SHS CENTERPOINT ENERGY INC		
259 SHS CINCINNATI FINL CORP		
1483 SHS CISCO SYS INC COM ISIN		
411 SHS DOMINION ENERGY INC		
479 SHS DOW CHEMICAL CO		
530 SHS DUKE ENERGY CORP NEW COM		
202 SHS GENIUNE PARTS CO		
461 SHS GLAXOSMITHKLINE ADR EACH CNV		
547 SHS INTL PAPER CO		
156 SHS KIMBERLY CLARK CORP		
161 SHS LOCKHEED MARTIN CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
235 SHS MACQUARIE INFRASTRUCTURE CORP		
518 SHS MAXIM INTEGRATED PRODS INC		
231 SHS MCDONALDS CORP		
389 SHS PAYCHEX INC COM		
1228 SHS PEOPLES UNITED FINANCIAL INC		
403 SHS PEPSICO INC		
1492 SHS PFIZER INC		
478 SHS PHILIP MORRIS INTL INC COM		
566 SHS PROCTER & GAMBLE		
322 SHS ROYAL DUTCH SHELL PLC SPON ADR B		
163 SHS UNITED PARCEL SVC INC CL B		
406 SHS WAL-MART STORES INC COM		
471 SHS WELLS FARGO & CO NEW		
120 SHS BALCHEM CORP COM ISIN		
205 SHS BERRY PLASTICS GROUP INC		
237 SHS CAPITAL BK FINL CORP COM		
114 SHS CHEMICAL FINANCIAL CORPORATION		
85 SHS CHURCH & DWIGHT INC		
83 SHS FIRST CASH FINL SVCS		
35 SHS FLEETCOR TECHNOLOGIES INC		
217 SHS HEALTHCARE SVCS GRP INC		
162 SHS HEICO CORP		
536 SHS INVESTORS BANCORP INC		
279 SHS LKQ CORP COM		
84 SHS NAVIGATORS GROUP INC		
146 SHS ROLLINS COM		
71 SHS SCRIPPS NETWORKS INTERACTIVE INC		
52 SHS SKYWORKS SOLUTIONS INC		
175 SHS UNIT CORP		
103 SHS VERISK ANALYTICS INC COM		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
103 SHS WASTE CONNECTIONS INC		
575 SHS INVESCO LTD SHS		
167 SHS INTL BUSINESS MACH		
330 SHS LAS VEGAS SANDS CORP		
222 SHS LILLY ELI & CO COM NPV		
374 SHS METLIFE INC COM		
862 SHS PLAINS GP HLDGS L P LTD PARTNER		
320 SHS TARGET CORP COM		
288 SHS TUPPERWARE BRANDS CORP		
181 SHS ASPEN INSURANCE HLDGS COM		
141 SHS ESSENT GROUP LTD COM		
120 SHS ICON PLC SHS		
59 SHS CHECK POINT SOFTWARE TECHNOLOGIES		
171 SHS SODASTREAM INTERNATIONL LTD		
200 SHS SAPIENS INTL CORP N V SHS NEW		
59 SHS AMERICAN WOODMARK CORP		
136 SHS ARAMARK COM		
137 SHS BIOTELEMETRY INC COM		
130 SHS BROADRIDGE FINANCIAL SOLUTIONS		
55 SHS CENTENE CORP DEL		
139 SHS CHENIERE ENERGY INC COM NEW		
166 SHS CIENA CORP COM NEW		
60 SHS CULLEN FROST BANKERS INC		
458 SHS CPRESS SEMICONDUCTR CORP		
142 SHS DUNKIN BRANDS GROUP INC COM		
69 SHS DYCOM INDS INC COM		
112 SHS E TRADE FINL CORP COM NEW		
53 SHS EPAM SYS INC COM USDO.001		
310 SHS EXTENDED STAY AMER INC SHS 1 COM		
110 SHS FCB FINL HLDGS INC CL A		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
169 SHS FIDELITY SOUTHERN CORP NEW		
128 SHS FINANCIAL ENGINES INC COM		
54 SHS GLAUKOS COR COM		
87 SHS GLOBAL PMTS INC COM		
251 SHS HD SUPPLY HLDGS INC COM		
67 SHS HESKA CORP COM RESTRC NEW		
126 SHS HILL ROM HLDGS COM		
80 SHS IPG PHOTONICS CORP COM		
94 SHS INSPERITY INC COM		
39 SHS LABORATORY CORP AMER HLDGS COM		
122 SHS LUMENTUM HLDGS INC COM		
212 SHS M/1 HOMES INC		
113 SHS MACOM TECH SOLUTIONS HLDGS INC		
88 SHS MICROSEMI CORP COM		
45 SHS OLD DOMINION FGHT LINES INC COM		
209 SHS OLLIES BARGAIN OUTLT HLDGS INC		
82 SHS PRA HEALTH SCIENCES INC COM		
157 SHS PINNACLE FOODS INC DEL COM		
103 SHS POLYONE CORP		
128 SHS RESMED INC		
147 SHS RESTAURANT BRANDS INTERNATIONAL		
304 SHS RING ENERGY INC COM		
201 SHS SS&C TECHNOLOGIES HLDGS INC		
24 SHS HENRY SCHEIN INC		
128 SHS SUPERNUS PHARMACEUTICALS INC		
215 SHS TARENA INTL INC ADR EACH REPR 1		
137 SHS TRANSUNION COM		
171 SHS TRUPANION INC COM		
579 SHS USA TECHNOLOGIES INC COM NO PAR		
638 SHS VALLEY NATL BANCORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
90 SHS VANTIV INC CL A		
102 SHS WEBSTER FINL CORP WATERBURY CONN		
137 SHS WESTLAKE CHEM CORP		
169 SHS XPO LOGISTICS INC COM USD0.001		
106 SHS ZIONS BANCORP		
COMMON STOCK-MARKET FIXED INCOME	74,890	71,661
COMMON STOCK-EQUITY INCOME ACCOUNT	1,597,596	1,954,954
COMMON STOCK-SMID CAP EQUITY	496,220	646,480

TY 2017 Investments Government Obligations Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC

EIN: 74-6051797

Software ID: 17005038

Software Version: 2017v2.2

US Government Securities - End of Year Book Value: 692,052

US Government Securities - End of Year Fair Market Value: 676,103

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2017 Investments - Other Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC
EIN: 74-6051797
Software ID: 17005038
Software Version: 2017v2.2

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUMEROUS OIL & ROYALTY INTERESTS	AT COST	1	1
142 SHS ALLSTATE CORP DEP SH 6.625%	AT COST		
210 SHS BANK OF AMERICA CORP 6.625%	AT COST		
262 SHS CROWN CASTLE INTL CORP	AT COST		
215 SHS CAPITAL ONE FINL CORP DEPOSITAR	AT COST		
174 SHS DIGITAL RLTY TR INC	AT COST		
254 SHS DPR PPTYS SBI USDO.01	AT COST		
1047 SHS HOST HOTELS & RESORTS INC	AT COST		
477 SHS LAMAR ADVERTISING CO CL A	AT COST		
142 SHS SIMON PPTY GRP INC	AT COST		
163 SHS ISHARES IBOXX INVESTMENT GRADE	AT COST		
260 SHS TR IBOXX HI YD ETF	AT COST		
901 SHS ISHARES TR U.S. PFD STK ITF	AT COST		
68 SHS CORSITE REALTY CORP	AT COST		
143 SHS JPMORGAN CHASE & CO DEPOSITARY	AT COST		
129 SHS SPDR SER TR S&P BIOTECH ETF	AT COST		
165 SHS DUPONT FABROS TECHNOLOGY INC COM	AT COST		
209 SHS PHYSICIANS REALTY TRUST COM	AT COST		
67 SHS RYMAN HOSPITALITY PPTYS INC COM	AT COST		
33 SHS SBA COMMUNICATIONS CORP NEW CL A	AT COST		
279 SHS UMH PPTYS INC COM	AT COST		
2619 SHS ISHARES TR MGS ETF	AT COST		
437 SHS PIMCO ETF TRUST 0-5 YR HIGH YLD	AT COST		

TY 2017 Land, Etc. Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC

EIN: 74-6051797

Software ID: 17005038

Software Version: 2017v2.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	3,084		3,084	3,084

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491074001109

TY 2017 Other Decreases Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC

EIN: 74-6051797

Software ID: 17005038

Software Version: 2017v2.2

Description	Amount
NON DEDUCTIBLE EXPENSES	2,708

TY 2017 Other Expenses Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC

EIN: 74-6051797

Software ID: 17005038

Software Version: 2017v2.2

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING	24,000	12,000	12,000	12,000
INVESTMENT FEE	31,330	15,665	15,665	
MINERAL REGISTRY FEE	70	35	35	35
POSTAGE	140	70	70	70
TAX CONSULTANT	160	80	80	80

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TY 2017 Other Income Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC

EIN: 74-6051797

Software ID: 17005038

Software Version: 2017v2.2

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	121,534		

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TY 2017 Taxes Schedule

Name: THE RALPH A JOHNSTON FOUNDATION INC

EIN: 74-6051797

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	707			
PROPERTY TAXES	364	364		