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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning June 1, 2017, and ending May 31, 20 18

Name of foundation: Pearl M & Julia J Harmon Foundation

A Employer identification number: 73-6095893

Number and street (or P O box number if mail is not delivered to street address): PO Box 52568 — Room/suite:

B Telephone number (see instructions): 918-743-6191

City or town, state or province, country, and ZIP or foreign postal code: Tulsa, OK 74152-0568

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 58,432,981

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc, received (attach schedule)	0			
2 Check ▶ ☑ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	314,537	314,537	0	
4 Dividends and interest from securities	247,934	247,934	0	
5a Gross rents	0	0	0	
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	22,512			
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		22,512		
8 Net short-term capital gain			0	
9 Income modifications			1,557,982	
10a Gross sales less returns and allowances 0				
b Less: Cost of goods sold 0				
c Gross profit or (loss) (attach schedule)	0		0	
11 Other income (attach schedule)	1,147,153	920,081	227,072	
12 **Total.** Add lines 1 through 11	1,732,136	1,505,064	1,785,054	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	223,942	154,119	33,921	35,901
14 Other employee salaries and wages	50,662	1,277	511	48,875
15 Pension plans, employee benefits	99,899	50,352	10,855	38,691
16a Legal fees (attach schedule)	5,783	4,477	1,306	0
b Accounting fees (attach schedule)	0	0	0	0
c Other professional fees (attach schedule)	0	0	0	0
17 Interest	0	0	0	0
18 Taxes (attach schedule) (see instructions)	35,257	38,548	99	859
19 Depreciation (attach schedule) and depletion	12,543	7,333	1,198	
20 Occupancy	0	0	0	0
21 Travel, conferences, and meetings	0	0	0	0
22 Printing and publications	0	0	0	0
23 Other expenses (attach schedule)	21,327	11,920	2,555	6,852
24 **Total operating and administrative expenses.** Add lines 13 through 23	449,413	268,026	50,445	131,178
25 Contributions, gifts, grants paid	364,112			364,112
26 **Total expenses and disbursements.** Add lines 24 and 25	813,525	268,026	50,445	495,290
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	918,611			
b **Net investment income** (if negative, enter -0-)		1,237,038		
c **Adjusted net income** (if negative, enter -0-)			1,734,609	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	62,374	44,334	44,334
	2	Savings and temporary cash investments	25,328,128	24,389,814	24,389,814
	3	Accounts receivable ▶ 11			
		Less· allowance for doubtful accounts ▶ 0	11	0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U S and state government obligations (attach schedule)	277,166	218,205	249,924
	b	Investments—corporate stock (attach schedule)	3,747,383	3,723,028	7,944,974
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment· basis ▶ Oil & Gas Min			
		Less accumulated depreciation (attach schedule) ▶ per Schedule	0	0	4,167,538
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment· basis ▶ See Details			
		Less accumulated depreciation (attach schedule) ▶ on Schedule	121,226	114,881	365,800
	15	Other assets (describe ▶ Charity Use Per Attached Schedule)	19,318,807	21,270,597	21,270,597
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	48,855,095	49,760,859	58,432,981
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	10,255,647	10,255,647	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	38,599,447	39,505,212	
	30	**Total net assets or fund balances** (see instructions)	48,855,094	49,760,859	
	31	**Total liabilities and net assets/fund balances** (see instructions)	48,855,094	49,760,859	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	48,855,094
2	Enter amount from Part I, line 27a	2	918,611
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	49,773,705
5	Decreases not included in line 2 (itemize) ▶ Char. Asset -$2,870.43, NonCash Broker -$9,975.24	5	(12,846)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	49,760,859

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	MICRO FOCUS INTL ADR .12 sh Cash In Lieu	P	09/22/99	08/30/17
b	Parkway (New) 407 sh	P	10/06/16	10/10/17
c	DDR .5 sh Cash In Lieu	P	07/21/09	05/22/18
d	Non Cash Broker Adjustments Calendar 2017	P	Multiple	Multiple
e	Publicly Traded Securities - Multiple GNMA & FNMA In excess of cost basis	P	Multiple	Multiple

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	$3.36	0	$3.42	-$0.06
b	$7,753.35	0	$533.12	$7,220.23
c	$7.48	0	$1.23	$6.25
d	Multiple	0	0	$9,975.24
e	Multiple	0	0	$5,310.05

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	$22,511.71
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2016	3,691,787	39,693,178	0.093008
2015	4,972,647	41,401,335	0.120108
2014	5,243,665	43,380,026	0.120877
2013	2,904,413	40,640,855	0.071465
2012	3,304,899	39,025,006	0.084687

2	**Total** of line 1, column (d)	2	0.490146
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.098029
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	38,578,877.97
5	Multiply line 4 by line 3	5	3,781,848.83
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,370.38
7	Add lines 5 and 6	7	3,794,219.21
8	Enter qualifying distributions from Part XII, line 4	8	4,007,932.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	12,370
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0
3	Add lines 1 and 2		3	12,370
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	12,370
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 40,000		
b	Exempt foreign organizations—tax withheld at source	6b 0		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments. Add lines 6a through 6d		7	40,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	27,630
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	27,630

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✔
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Oklahoma			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✔
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✔

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	
	Website address ▶ www.HarmonFnd.org			
14	The books are in care of ▶ George Hangs Telephone no. ▶ 918-743-6191			
	Located at ▶ PO Box 52568 Tulsa OK ZIP+4 ▶ 74152-0568			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✔
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✔
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Please see attachments.				
	TOTALS	223,942	71,427	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Please see attachments.				
	TOTALS	46,958	27,447	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONSTRUCTION AND MAINTENANCE Provide construction assistance and maintenance services to the Nowata City-County Library, Tulsa City-County Library, Grand Lake Mental Health Center, and Nowata, OK City Schools	81,236
2 CONSTRUCTION AND MAINTENANCE - continued Design and physically construct exhibits for Nowata County Historical Society Museum.	
3 COMPUTER DESIGN AND PRINTING Signs and banners for Tulsa area charities. Design, construction and printing of exhibit signs / components for Nowata County Historical Society Museum.	3,972
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 GRAND LAKE MENTAL HEALTH CENTER Renovate clinics in Bartlesville and Nowata, OK.	3,493,813
2 N/A	0
All other program-related investments. See instructions. 3 N/A	0
Total. Add lines 1 through 3 ▶	3,493,813

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,110,765
b	Average of monthly cash balances	1b	26,522,270
c	Fair market value of all other assets (see instructions)	1c	4,533,338.00
d	**Total** (add lines 1a, b, and c)	1d	39,166,374
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	39,166,374
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	587,496
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	38,578,878
6	**Minimum investment return.** Enter 5% of line 5	6	1,928,944

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,928,944
2a	Tax on investment income for 2017 from Part VI, line 5 . . . 2a 12,370		
b	Income tax for 2017. (This does not include the tax from Part VI.) . . . 2b 0		
c	Add lines 2a and 2b	2c	12,370
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,916,574
4	Recoveries of amounts treated as qualifying distributions	4	1,557,982
5	Add lines 3 and 4	5	3,474,556
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,474,556

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	495,290
b	Program-related investments—total from Part IX-B	1b	3,493,813
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	18,829
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,007,932
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	12,370
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,995,562

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				3,474,556
2	Undistributed income, if any, as of the end of 2017:				
a	Enter amount for 2016 only			3,140,208	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2017:				
a	From 2012				
b	From 2013				
c	From 2014				
d	From 2015				
e	From 2016				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 4,007,932				
a	Applied to 2016, but not more than line 2a			3,140,208	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				867,724
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				2,606,832
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . . ▶ NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

George Hangs, PO BOX 52568, Tulsa, OK 74152-0568 - 918-743-6191 - www.HarmonFnd.org

b The form in which applications should be submitted and information and materials they should include:

The Foundation TAKES APPLICATIONS FOR Program Related Investment Loans but not for Grants. Grants are Trustee Initiated.
To apply for a PRI direct a simple letter to the address above stating the purpose and amount. Attach copy of IRS Exempt Status Letter

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Preference to NE OKLA. Program Loans, Not Grants. ONLY charities, no businesses or individuals. OK, KS, AR, TX

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE LIST, ATTACHED	NONE	SEE LIST	SEE LIST, ATTACHED	320,840
Grants are Trustee Initiated				
No Grants to Individuals or Businesses				
Total . . . . . . ▶ **3a**				320,840
b *Approved for future payment*				
NONE				
Total . . . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a 1a - Program Service Rev (PRI INT)					227,072
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	314,537	
4 Dividends and interest from securities			14	247,934	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	22,512	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Miscellaneous Small Receipts			14	697	
b Oil/Gas Royalty & Bonus			15	919,384	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,505,064	227,072

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 1,732,136

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1a	Below market interest is charged on PRIs to discourage arbitrage and to encourage charities to borrow
	only for projects critical to mission AND to preclude attempts to borrow to invest in financial markets.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✔	

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1c	$0	Pearl M & Julia J Harmon Foundation, Inc	Holds record title to min. interests of Fnd. Trust
1c	$0	C.C. Harmon Memorial Park, Inc.	Holds record title to charitable use assets of Fnd. Trust
1c	$105,467	Pearl M & Julia J Harmon Foundation, Inc	Allocated pay & benf. managing oil & gas income
1c	$0	C.C. Harmon Memorial Park, Inc.	Time managing CCH Mem. Park was immaterial.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Pearl M. & Julia J. Harmon Foundation, Inc	501(c)2 title holding corporation	Holds record title to min. interests
		of Foundation Trust
C.C. Harmon Memorial Park, Inc.	501(c)2 title holding corporation	Holds record title to charitable use assets
		of Foundation Trust

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Signature of officer or trustee: [signature] Date: 4.10.19 Title: Executive Director & Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NONE - NOT APPLICABLE				
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part I, Ln 9 - Income Modifications

	Col C
Program Loan Principal Repaid fye 5/31/2019	1,557,982
Total Ln 9 Inc Modifications	**1,557,982**

Part I, Ln 11 — "Other" Income

	Col A	Col B	Col C	Col D
Miscellaneous, rebates, refunds, intere	697	697		N/A
Program Loan Interest	227,072		227,072	N/A
Oil and Gas Lease Bonus	64,871	64,871		N/A
Oil and Gas Royalties & Rents	854,513	854,513		N/A
TOTAL 11 Oth Inc	**1,147,153**	**920,081**	**227,072**	**0**

Part I, Ln 16a — Legal Fees

	Col A	Col B	Col C	Col D
Derbes Law Firm	4,477	4,477	0	0
GableGotwals	1,306	0	1,306	0
Total Legal Fees, By Column	**5,783**	**4,477**	**1,306**	**0**

Part 1, Ln 16c – Other Professional

None	0	0	0	0

Part I, Ln 18 — Taxes

	Col A	Col B	Col C	Col D
Tax on Foreign Dividends	1,108	1,108		
Federal Excise Tax	40,000			
Net Prior Periods Federal Excise Taxes	(44,249)			
State Taxes on Mineral Interests	36,678	36,678		
State Taxes, Fees - Real Estate, Bus Pe	1,644	722	91	831
State Unemployment Taxes	76	40	8	28
Total Ln 18 Taxes	**35,257**	**38,548**	**99**	**859**

Part I, Ln 23 — Other Expenses

	Col A	Col B	Col C	Col D
Office & General Expenses				
Bank Charges	389	204	44	141
Furn Fixt <500	1,650	866	186	598
Insurance	2,427	1,999	428	0
Miscellaneous Office & General Expens	972	510	109	353
PRI Operating Expense	0	0	0	0
Repairs	1,669	876	188	605
Supply Subs Post	5,837	3,064	657	2,116
Utilities	8,383	4,401	943	3,039
Total Other Expenses, By Column	**21,327**	**11,920**	**2,555**	**6,852**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part II, Ln 15, Other Assets - Charitable

	-- OPEN --	RETIRE	ADD	CLOSE	Part 12 Line 2 Amts Paid to Acquire Charitable Assets
DTP Corel Draw 4/2/08	189 99	(189 99)	0 00	0 00	0 00
DTP Athlon 64 Windows System	1,141 07	(1,141 07)	0 00	0 00	0 00
DTP dvi cable iMac	27 12	(27 12)	0 00	0 00	0 00
DTP Wacom Pen Touch Tablet 11/5/09	108 51	(108 51)	0 00	0 00	0 00
DTP Cmptr Sware Office 2011 11/26/10	110 50	(110 50)	0 00	0 00	0 00
DTP Cmptr Sware Logo Design 2/25/11	21.69	(21 69)	0 00	0 00	0.00
DTP Cmptr Sware Mac Fonts 2/25/11	21.69	(21 69)	0 00	0 00	0.00
DTP Hware iOmega 2TB 4/26/11	163 25	(163.25)	0 00	0 00	0 00
DTP Hware Logitech Mic 4/26/11	19.54	(19 54)	0 00	0 00	0.00
DTP Upgrade Win 7 to PRO 1/30/13	89 95	(89.95)	0.00	0 00	0.00
DTP Acer Chromebook 1/30/13	323 22	(323.22)	0.00	0.00	0 00
DTP Windows Keyboard 6/10/13	54 23	(54 23)	0.00	0 00	0.00
DTP Adobe Illustrator Book 9/3/13	35 48	(35 48)	0.00	0 00	0 00
DTP 8 outlet surge protector	27 12	0 00	0.00	27 12	0 00
DTP Hware Belkin 7 USB Port 11/15/15	30 27	0 00	0.00	30 27	0 00
DTP MacBook Pro Targus Sleeve 7/13/16	34 18	0 00	0.00	34.18	0 00
DTP Hware WD USB 500GB 12/3/10	49 99	0 00	0 00	49.99	0 00
DTP VMWare 3/28/14	59 99	0 00	0 00	59.99	0 00
DTP BestBuy APC UPS 1/31/12	65 10	0 00	0 00	65.10	0 00
DTP Buffalo 2 TB HD 1 of 2 9/25/12	117 30	0 00	0 00	117 30	0 00
DTP Buffalo 2 TB HD 2 of 2 9/25/12	117.30	0 00	0 00	117 30	0 00
DTP Cmptr Sware Win 7 Update 1/22/11	130.21	0 00	0 00	130 21	0 00
DTP Full Version Adobe Acrobat 8 Pro	159.00	0 00	0 00	159 00	0 00
DTP Panasonic DETC Phone 5/3/11	170.91	0 00	0 00	170 91	0 00
DTP UPS APC XS-1300 9/25/12	195 32	0 00	0 00	195 32	0 00
DTP Canon Laser Printer 5/28/09	369.99	0 00	0 00	369 99	0 00
DTP Corel Draw/Fusion Win 9/25/12	426 32	0 00	0 00	426 32	0 00
DTP Adobe Illustrator CS 6 9/3/13	540 58	0 00	0 00	540 58	0 00
DTP Full Version Adobe Photoshop	564 19	(564 19)	0 00	0 00	0.00
DTP AllSteel Relate STD Chair 10/10/13	613 00	0 00	0 00	613 00	0 00
DTP AllSteel Relate Workstool 10/10/13	841 24	0 00	0.00	841 24	0 00
DTP Mac Mini i7 16 GB SSD 3/30/13	1,779 43	0 00	0 00	1,779 43	0.00
DTP Aktec WinDT with 2/25/13 SSD 9/10/12	1,784.24	0 00	0 00	1,784 24	0 00
DTP Graphtec CE6000 Vinyl Cutter 6/27/13	2,019 99	0 00	0 00	2,019 99	0 00
DTP MacBook Pro laptop 12/2/14	2,387 36	0 00	0 00	2,387 36	0 00
Bldg 2901 #6 Carpet 10/11/13	3,197 86	0 00	0 00	3,197.86	0 00
Bldg 2901 #4 NW Rooftop Un 3/14/11	4,025 00	0 00	0 00	4,025.00	0 00
Bldg 2901 # 09 SW Rooftop Unit 7/15/12	4,176 00	0 00	0 00	4,176.00	0 00
DTP Epson Stylus Pro 9890 6/25/13	4,470.22	0 00	0 00	4,470.22	0 00
DTP Allocated Cost Roof 2901	5,272 77	0 00	0 00	5,272 77	0 00
DTP Asus PB 278Q 27" Monitor	0 00	0 00	412 35	412 35	412 35
DTP END					
	-- OPEN --	RETIRE	ADD	CLOSE	Assets
Totals DTP	**35,931.12**	**(2,870.43)**	**412.35**	**33,473.04**	**412.35**
GLMHC HQ Bldg Nowata	219,879 64	0 00	15,009 79	234,889 43	15,009 79
Harmon CommCntr Library – Nowata	1,109,050 29	0 00	225 82	1,109,276 11	225.82
Tulsa City Cnty Library Outreach Cntr	809,768 13	0 00	2,240 12	812,008 25	2,240.12
WORKSHOP F150 Pickup Truck	16,673 66	0.00	0 00	16,673 66	0.00
WORKSHOP Chevy Truck	30,600.20	0 00	0 00	30,600 20	0.00
WORKSHOP BUILDING	99,311 35	0.00	0 00	99,311 35	0.00
WORKSHOP TOOLS	40,802 84	0.00	941 17	41,744 01	941.17
GRAND Totals begin DTP Total, Down	**2,362,017.23**	**(2,870.43)**	**18,829.25**	**2,377,976.05**	**18,829.25**
	-- OPEN --	RETIRE	ADD	CLOSE	Assets
PROGRAM LOAN RECEIVABLE	16,956,789 43	(1,557,981 89)	3,493,813.00	18,892,620 54	
GRAND TOTALS Other (Charitable) Assets	**19,318,806.66**	**(1,560,852.32)**	**3,512,642.25**	**21,270,596.59**	

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part IV, Capital Gains & Losses

ISSUE ALL PURCHASED	ACQUIRED	SOLD	RECEIVED	COST	GAIN/LOSS
Multiple Mortgage Back Maturities from Repayments Over Cost Basis - Per Asset Schedule Detail					5,310.05
Fixed Income					
None	N/A	N/A	-	-	-
Stocks	ACQUIRED	SOLD	RECEIVED	COST	GAIN/LOSS
MICRO FOCUS INTL ADR 12 sh Cash in Lieu	09/22/99	08/30/17	3.36	3 42	(0 06)
Parkway (New) 407 sh	10/06/16	10/10/17	7,753.35	533 12	7,220.23
DDR 5 sh Cash in Lieu	07/21/09	05/22/18	7.48	1 23	6.25
			7,764.19	537.77	7,226.42
Capital Gains per Broker Adjusted 1099s CalYr 2017 & Other Broker Adjustments					9,975.24
				Total Gains & Losses Above	22,511.71
ST Capital Gains per Broker 1099s CalYr 2017 & Cash In Lieu	N/A	N/A			-
				Total ST Gains & Losses Above	-

Part VIII, Ln 1 - Officers Mgrs TTYs

Benefits Include FICA, Medicare Ins, Medical Ins, SEP-IRA

Name & Address	(b) Title/Wkly Hrs	(c) Compn.	(d). Emp Ben	(e) Expense Acct
George L Hangs, Jr , Box 52568, Tulsa, 74152	Exec Dir//TTY/ 40	88,909 56	23,671.08	0 00
C Kay Owens, Box 386, Nowata, Ok. 74048	Off Mgr/TTY/40	64,590 94	19,787 56	0 00
Julia Hangs, Box 52568, Tulsa, 74152	Legal/TTY/40	63,841 42	27,968 61	0 00
G E Holmes, Box 52568, Tulsa, Ok 74512	TTY/.25	3,300 00	0.00	0 00
Cathey Frederick, Box 52568, Tulsa, 74152	TTY/.25	3,300 00	0.00	0 00
	Totals Officers	**223,941.92**	**71,427.25**	**0.00**

Part VIII, Ln 2 - Five Highest Paid Employees

Benefits Include FICA, Medicare Ins, Medical Ins, SEP-IRA

Name & Address	(b) Title/Wkly Hrs	(c) Compn.	(d). Emp Ben	(e). Expense Acct
Terry Mattux, Box 386, Nowata, Ok. 74048	Construction Mgr/ 40	46,957 58	27,447.16	0 00
	Totals Officers	**46,957.58**	**27,447.16**	**0.00**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part II, All Assets

Description	(b) COST 5/31/18	(c) FMV 5/31/18	Cap Gn from Partial MTB Maturity
Ln 01 Non-Interest Cash (Total)	44,333 91	44,333.91	
Ln 02 Savings (Total)	24,389,813 82	24,389,813.82	
Ln 03 Receivable (Total)	-	-	
Ln 10a Govt & Agency	b	c	
GNMA II 000855	$0.00	$0.00	305.92
GNMA II 000964	$0.00	$0.00	79.53
GNMA II 001021	$0 00	$0 00	56.77
GNMA II 001032	$511 86	$533.35	0.00
GNMA II 001052	$440 50	$429.07	0.00
GNMA II 001057	$0.00	$0.54	30 20
GNMA II 001074	$8.99	$9.42	0 00
GNMA II 001106	$0.00	$0 97	13 82
GNMA II 001142	$948.87	$1,013.69	0 00
GNMA II 001171	$0.00	$5 45	7 33
GNMA II 001364	$96.18	$99.41	0 00
GNMA II 001400	$0.00	$0.00	54 65
GNMA II 001436	$14 63	$14.86	0.00
GNMA II 001490	$81 86	$83.52	0 00
GNMA II 001543	$34 61	$34 89	0 00
GNMA II 001615	$38 86	$39 23	0.00
GNMA II 001844	$317 36	$316.02	0 00
GNMA II 002268	$1,349 43	$1,447 49	0 00
GNMA II 002301	$0 00	$382.12	184 11
GNMA II 002360	$687 95	$770 94	0 00
GNMA II 002396	$942 11	$1,047 79	0 00
GNMA II 002443	$0 00	$1,831.90	402 44
GNMA II 002471	$1,007.79	$1,284.05	0.00
GNMA II 004635	$201,900.17	$218,141.81	0.00
FNMA PL 254631	$0.00	$0.00	546.05
GNMA II 266371	$0.00	$0.00	1,910.30
GNMA PL 376256	$1,963.31	$2,173.38	0.00
GNMA PL 379009	$1,612.33	$2,068 33	0.00
GNMA PL 414692	$0 00	$1,627 89	172 75
GNMA PL 643362	$3,523 65	$8,457 64	0 00
FNMA PL 794884	$2,325 65	$2,846.14	0 00
FNMA PL 850566	$0.00	$4,257.28	1,277.12
GNMA II 001142	$0.00	$374 30	84.16
GNMA PL 501883	$0.00	$213 98	184.90
GNMA PL 780232	$399.03	$418 53	0.00
			5,310.05
Ln 10a US Govt & Fed Agency (Total)	218,205.14	249,923.99	

Pearl M. & Julia J. Harmon Foundation, 73-6095893
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Part II, All Assets (cont'd)

Description	(b) COST 5/31/18	(c) FMV 5/31/18
ADVANCED MICRO DEVIC	$4,007 48	$8,865 00
APACHE CORP	$66,505 44	$40,000 00
AVALONBAY CMNTYS INC	$23,564 57	$170,671 74
BOEING CO	$17,139 97	$176,080 00
BRANDYWINE REALTY TR REIT	$34,765 52	$32,520 00
BP PLC F SPONSORED AD	$84,487 39	$98,146 44
BP PRUDHOE BAY UNT ROYALTY TRUST	$2,076 23	$28,900 00
CITIGROUP INC	$24,625 81	$3,334 50
MACK-CALI REALTY COR REIT	$55,065 63	$49,425 00
COMCAST CORP CLASS A	$25,775 31	$30,182 24
CONDUENT INC 00500	$8,798 02	$7,700 00
CONOCOPHILLIPS	$65,785 25	$87,390 00
CALIFORNIA RESOURCES	$118 57	$330 66
COUSINS PROPERTIES	$47,131 41	$30,709 20
CHEVRON CORP	$181,497 90	$372,900 00
DAIMLER AG ORDF	$37,808 07	$36,341 25
DDR CORP	$50,862 20	$42,380 10
SPDR DOW JONES INDUSTRIAL AVRG ETF	$45,515 43	$122,090 00
D X C TECHNOLOGY CO	$9,882 81	$12,895 40
EPR PROPERTIES REIT	$2,886 24	$61,390 00
ISHARES MSCI JAPAN ETF NEW	$27,972 80	$29,870 00
FORD MOTOR CO	$89,762 91	$40,382 84
FIRST INDUSTRIAL RLT	$59,733 94	$98,790 00
FEDERAL REALTY INVT TR REIT	$48,929 50	$356,670 00
GOLDMAN SACHS GROUP	$21,867 75	$45,176 00
HIGHWOODS PPTY REIT	$28,626 68	$95,660 00
HEWLETT PACKARD ENTERPRI	$23,271 34	$24,871 68
HP INC	$35,473 62	$35,952 96
HOSPITALITY PROP TR REIT	$31,331 01	$57,900 00
HLTHCARE REALTY TR REIT	$25,309 56	$68,100 00
ISHARES 7-10 YEAR TRSURY BOND ETF	$259,832 89	$307,530 00
INTEL CORP	$22,144 95	$27,600 00
ISHARES CORE S&P 500 ETF	$291,621 46	$545,460 00
ISHARES S&P 500 GROWTH ETF	$89,886 26	$162,160 00
ISHARES US TECHNOLOGY ETF	$125,946 70	$180,610 00
ISHARES US TELECOM ETF	$61,942 47	$26,970 00
J B G SMITH PROPERTIES REIT	$4,152 55	$19,072 13
JC PENNEY CO INC	$14,779 95	$2,420 00
JPMORGAN CHASE & CO	$76,963 41	$282,506 40
KIMCO REALTY CORP REIT	$10,148 70	$3,895 92
LIBERTY PROPERTY TRUST REIT	$51,084 39	$88,420 00
ISHARES IBOXX INVT GRADE BOND ETF	$218,135 90	$230,980 00
LIFE STORAGE INC	$41,506 75	$231,300 00
SOUTHWEST AIRLINES	$11,634 97	$38,310 00
MID AMERICA APARTMENT CO REIT	$86,418 24	$410,541 28
THE MACERICH CO REIT	$19,626 24	$149,978 48
SPDR S&P MIDCAP 400 ETF	$40,514 97	$177,270 00
MICRO FOCUS INTERNTNL ADR	$6,586 54	$3,964 80
MICROSOFT CORP	$30,504 30	$98,840 00
NATL RETAIL PPTY REIT	$25,203 10	$124,290 00
NOKIA CORP F SPONSORED ADR	$7,969 95	$1,158 00
REALTY INCM CORP REIT	$10,475 57	$106,600 00
ORACLE CORP	$39,186 20	$46,720 00
OCCIDENTAL PETROL CO	$76,785 91	$84,200 00
PUBLIC STORAGE REIT	$54,384 82	$385,548 80
POWERSHARES QQQ TRUST SRS 1 ETF	$55,780 33	$170,070 00
REGENCY CENTERS CORP REIT	$25,095 80	$152,169 60
RLJ LODGING TRUST REIT	$93,527 06	$42,354 00
R M R GROUP INC CLASS A	$392 70	$2,494 80
RAMCO-GERSHENSON PPT REIT	$14,376 17	$24,600 00
SAP SE F SPONSORED ADR	$15,264 97	$56,395 00
CHARLES SCHWAB CORP	$19,733 75	$41,715 00
ISHARES 1-3 YEAR TREASRY BOND ETF	$80,832 06	$83,460 00
SIMON PPTY GROUP REIT	$118,360 67	$514,786 86
A T & T INC	$37,703 73	$21,169 60
TRAVELCENTERS AMERIC	$6,468 00	$650 00
ISHARES 20 PLS YEAR TREASURY BND ETF	$94,029 85	$121,220 00
TRAVELERS COMPANIES	$1,636 77	$3,598 56
UDR INC REIT	$16,286 99	$118,235 74
URBAN EDGE PPTYS	$12,263 26	$11,306 79
UNITED PARCEL SRVC CLASS B	$28,269 95	$58,060 00
VISTEON CORP	$0 00	$249 92
VORNADO REALTY TRUST REIT	$17,304 39	$72,080 14
VOLVO A B ORDF CLASS B	$30,263 05	$86,101 20
WELLTOWER INC REIT	$7,518 34	$115,300 00
WASHINGTON PRIME GRO	$6,033 29	$11,675 62
EXXON MOBIL CORP	$161,780 37	$243,720 00
XEROX CORP	$22,091 19	$13,590 00
Ln 10b Stock (Total)	**3,723,028.34**	**7,944,973.65**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
2017 990-PF fye 5/31/18

Part II, All Assets (cont'd)

Description	(b) COST 5/31/18	(c) FMV 5/31/18
Ln 10c Fixed Inc: Corp Bonds		
NONE	0.00	0.00
Ln 10c Fixed Inc: Corp Bonds	**0.00**	**0.00**
Ln 10c Fixed Inc: Certificates of Deposit		
NONE		
Ln 10c Certificates of Deposit	0	0
Ln 10c : Corp Bonds & CDs (Total)	**0.00**	**0.00**
Ln 11 Investments – (Total) ***Oil & Gas Mineral Interests*** *(100% Depletion Deduction Claimed in Yrs since 1967)*	0.00	**4,167,538.00**
Ln 14 Land, Buildings, Equipment (Total)	**114,880.90**	**365,799.86**
Ln 15 Charitable Use Assets (Total)	**21,270,596.59**	**21,270,596.59**

Pearl M. & Julia J. Harmon Foundation, 73-6095893
2017 990-PF fye 5/31/18

DEPRECIABLE ASSETS & DEPRECIATION
Part I, Ln 19 & Part II, Ln 14

DATE	ITEM	Method	Open Acq. Cost	Add Asset	Curr Depr	Retire Asset	Close Acq. Cost	Close Acc Depr	Close Book Val
06/01/67	001 Creek County OK-33	N/A	$200.00	$0.00	$0.00	$0.00	$200.00	$0.00	$200.00
09/01/89	002 2901 S Harvard Main Lot	N/A	$40,975.76	$0.00	$0.00	$0.00	$40,975.76	$0.00	$40,975.76
12/01/90	003 2901 S Harvard E Lots	N/A	$25,693.00	$0.00	$0.00	$0.00	$25,693.00	$0.00	$25,693.00
TOTAL LAND			**$66,868.76**	**$0.00**	**$0.00**	**$0.00**	**$66,868.76**	**$0.00**	**$66,868.76**

DATE	ITEM	Method	Open Acq. Cost	Add Asset	Curr Depr	Retire Asset	Close Acq. Cost	Close Acc Depr	Close Book Val
05/31/90	Bldg 2901 #0 Main	SL @ 3.1746%	$258,642.64	$0.00	$8,210.88	$0.00	$258,642.64	$229,904.60	$28,738.04
06/01/90	Bldg 2901 #1 Addn	SL @ 3.1746%	$3,800.21	$0.00	$120.64	$0.00	$3,800.21	$3,438.31	$361.90
12/01/90	Bldg 2901 #2 Addn	SL @ 3.1746%	$3,407.52	$0.00	$108.10	$0.00	$3,407.52	$3,027.80	$379.72
02/14/06	Bldg 2901 #3 Addn Roof	SL@ 2.554%	$5,272.77	$0.00	$134.67	$0.00	$5,272.77	$1,697.61	$3,575.16
03/14/11	Bldg 2901 #4 NW Rooftop Un	SL 40yr 4Q #1	$1,725.00	$0.00	$43.13	$0.00	$1,725.00	$307.31	$1,417.69
07/15/12	Bldg 2901 #5 SW Rooftop Un	SL 40yr 4Q #1	$4,176.00	$0.00	$104.40	$0.00	$4,176.00	$613.37	$3,562.63
05/31/14	Bldg 2901 #6 Carpet Oct 11 13	SL 39 YR	$2,798.14	$0.00	$71.75	$0.00	$2,798.14	$334.83	$2,463.31
09/28/16	Bldg 2901 #7 Rheem 40 Gal Wtr Htr	SL 39 YR	$482.87	$0.00	$12.38	$0.00	$482.87	$21.14	$461.73
06/07/17	Bldg 2901 #8 LED Lights	SL 39 YR	$0.00	$2,929.77	$71.99	$0.00	$2,929.77	$71.99	$2,857.78
TOTAL BLDG			**$280,305.15**	**$2,929.77**	**$8,877.94**	**$0.00**	**$283,234.92**	**$239,416.96**	**$43,817.96**

DATE	ITEM	Method	Open Acq. Cost	Add Asset	Curr Depr	Retire Asset	Close Acq. Cost	Close Acc Depr	Close Book Val
11/05/10	Mac Mini #2 T (C07CRU4GDD6H) Mid10	SL 12.5%	$1,074.09	$0.00	$0.00	$0.00	$1,074.09	$1,074.09	$0.00
08/16/07	Apple MBPro #1 T (W87310VXXAH) 2007 15in G	SL 20%	$2,138.88	$0.00	$0.00	$0.00	$2,138.88	$2,138.88	$0.00
04/02/08	ScanSnap S510M T (004596) G	SL 20%	$368.99	$0.00	$0.00	$0.00	$368.99	$368.99	$0.00
03/29/11	Mac Mini #3 T (D2HFD094DD6H) Mid10 SSD	SL 5yr 4Q 2.5%	$1,505.01	$0.00	$0.00	$0.00	$1,505.01	$1,505.01	$0.00
03/20/13	Mac Mini #4 N (C07KC0MJDY3H) Late12 SSD	SL 5 YR @20%	$1,779.43	$0.00	$311.40	$0.00	$1,779.43	$1,779.43	$0.00
10/11/13	ScanSnap iX500 N (A0VB11531)	SL 5 YR	$515.40	$0.00	$103.08	$0.00	$515.40	$455.27	$60.13
10/11/13	ScanSnap iX500 T (A0VB11529) J	SL 5 YR	$515.40	$0.00	$103.08	$0.00	$515.40	$455.27	$60.13
12/23/13	Apple MBAir T (C02KP30CF5N8) 2013 11in J	SL 5 YR	$1,139.42	$0.00	$227.88	$0.00	$1,139.42	$1,006.47	$132.95
06/05/15	Intel NUC T (G6RY5170048B) 2015 J	SL 5 YR	$1,480.99	$0.00	$296.20	$0.00	$1,480.99	$740.50	$740.49
06/05/15	Intel NUC T (G6RY517004EQ) 2015 G	SL 5 YR	$1,480.99	$0.00	$296.20	$0.00	$1,480.99	$740.50	$740.49
06/05/15	Asus PB278Q 27" Mon T (ECLMTF165026) J	SL 5 YR	$542.42	$0.00	$108.48	$0.00	$542.42	$271.20	$271.22
06/05/15	Asus PB278Q 27" Mon T (ECLMTF165033) J	SL 5 YR	$542.42	$0.00	$108.48	$0.00	$542.42	$271.20	$271.22
06/05/15	Asus PB278Q 27" Mon T (ECLMTF165043) G	SL 5 YR	$542.42	$0.00	$108.48	$0.00	$542.42	$271.20	$271.22
06/05/15	Asus PB278Q 27" Mon T (ECLMTF165038) G	SL 5 YR	$542.42	$0.00	$108.48	$0.00	$542.42	$271.20	$271.22
03/07/18	Mac Mini #6 N (C07VN05AG1HV) Late14	SL 5 YR	$0.00	$508.94	$50.89	$0.00	$508.94	$50.89	$458.05
03/20/18	Mac Mini #7 T (C07TX35EG1HV) Late14	SL 5 YR	$0.00	$508.94	$50.89	$0.00	$508.94	$50.89	$458.05
03/20/18	Mac Mini #8 T (C07VH00EG1HV) Late14	SL 5 YR	$0.00	$510.02	$51.00	$0.00	$510.02	$51.00	$459.02
TOTAL F&F			**$14,168.28**	**$1,527.90**	**$1,924.54**	**$0.00**	**$15,696.18**	**$11,502.00**	**$4,194.18**

	Open Acq. Cost	Add Asset	Curr Depr	Retire Asset	Close Acq. Cost	Close Acc Depr	Close Book Val
TOTAL LAND	$66,868.76	$0.00	$0.00	$0.00	$66,868.76	$0.00	$66,868.76
TOTAL BUILDING	$280,305.15	$2,929.77	$8,877.94	$0.00	$283,234.92	$239,416.96	$43,817.96
TOTAL FURNITURE AND FIXTURES	$14,168.28	$1,527.90	$1,924.54	$0.00	$15,696.18	$11,502.00	$4,194.18
TOTALS ABOVE	**$361,342.19**	**$4,457.67**	**$10,802.48**	**$0.00**	**$365,799.86**	**$250,918.96**	**$114,880.90**
		BPT DEPLETION 12/31/17	**$220.05**				
		TOTAL	**$11,022.53**				

Reduction for Charitable Part 2901 Bldg **$0.00**

Deductible Depreciation & Depletion $11,022.53