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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www irs gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 06/01 , 2017, and ending 05/31, 2018

Name of foundation: GLEN & CYNTHIA POST FDN-IXIS

A Employer identification number: 58-6463580

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 1501, NJ2-130-03-31

Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town, state or province, country, and ZIP or foreign postal code: PENNINGTON, NJ 08534-1501

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 4,239,748.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	116,892.	115,240.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	226,261.			
	b Gross sales price for all assets on line 6a 1,286,266.				
	7 Capital gain net income (from Part IV, line 2)		226,261.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total** Add lines 1 through 11	343,153.	341,501.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT. 2	49,888.	29,934.		19,956.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT. 3	8,352.	2,425.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 4	642.	612.		30.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	58,882.	32,971.	NONE	19,986.
	25 Contributions, gifts, grants paid	98,782.			98,782.
	26 **Total expenses and disbursements** Add lines 24 and 25	157,664.	32,971.	NONE	118,768.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	185,489.			
	b **Net investment income** (if negative, enter -0-)		308,530.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	815.	146.	146.
	2 Savings and temporary cash investments	67,757.	105,680.	105,680.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule) STMT 5	157,411.	121,700.	120,277.
	b Investments - corporate stock (attach schedule) STMT 6	2,019,829.	2,086,239.	2,787,115.
	c Investments - corporate bonds (attach schedule) STMT 14	554,395.	620,723.	617,022.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) STMT 16	594,996.	662,849.	609,508.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	3,395,203.	3,597,337.	4,239,748.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,395,203.	3,597,337.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	3,395,203.	3,597,337.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,395,203.	3,597,337.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,395,203.
2	Enter amount from Part I, line 27a	2	185,489.
3	Other increases not included in line 2 (itemize) ▶ YEAR END DISTRIBUTION	3	17,000.
4	Add lines 1, 2, and 3	4	3,597,692.
5	Decreases not included in line 2 (itemize) ▶ TIMING DIFFERENCE	5	355.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,597,337.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,286,102.		1,059,687.	226,415.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				226,415.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 226,261.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	204,123.	3,843,802.	0.053104
2015	222,460.	3,743,435.	0.059427
2014	114,280.	3,932,901.	0.029057
2013	207,112.	3,652,445.	0.056705
2012	216,562.	3,208,538.	0.067496

2	Total of line 1, column (d)	2	0.265789
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053158
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,142,798.
5	Multiply line 4 by line 3	5	220,223.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,085.
7	Add lines 5 and 6	7	223,308.
8	Enter qualifying distributions from Part XII, line 4	8	118,768.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	6,171.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3	Add lines 1 and 2		3	6,171.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	6,171.
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 4,504.		
b	Exempt foreign organizations - tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	4,504.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,667.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ US TRUST FIDUCIARY TAX SERVICES Telephone no ▶ (609)274-6834
Located at ▶ 1300 MERRILL LYNCH DRIVE, PENNINGTON, NJ ZIP+4 ▶ 08534

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GLEN F POST III 198 NAOMI DRIVE, FARMERVILLE, LA 71241	TRUSTEE 1	-0-	-0-	-0-
CYNTHIA S POST 198 NAOMI DRIVE, FARMERVILLE, LA 71241	TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	4,128,710.
b	Average of monthly cash balances	1b	77,176.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,205,886.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,205,886.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	63,088.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,142,798.
6	**Minimum investment return** Enter 5% of line 5	6	207,140.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	207,140.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	6,171.		
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,171.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	200,969.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	200,969.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	200,969.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	118,768.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	118,768.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	118,768.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

58-6463580

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				200,969.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			NONE	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012 . . . 42,742.				
b From 2013 . . . 31,284.				
c From 2014 . . . NONE				
d From 2015 . . . 38,369.				
e From 2016 . . . 16,437.				
f **Total** of lines 3a through e	128,832.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 118,768.				
a Applied to 2016, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount				118,768.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	82,201.			82,201.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	46,631.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	46,631.			
10 Analysis of line 9				
a Excess from 2013 . . . NONE				
b Excess from 2014 . . . NONE				
c Excess from 2015 . . . 30,194.				
d Excess from 2016 . . . 16,437				
e Excess from 2017 . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUBURN CHURCH OF CHRIST 305 FORESTHILL AVENUE AUBURN CA 95603	N/A	PC	UNRESTRICTED GENERAL SUPPORT	19,000.
PARKWAY CHRISTIAN FELLOWSHIP 255 BILL GEORGE ROAD LONDON KY 40741	N/A	PC	UNRESTRICTED GENERAL SUPPORT	12,000.
WEST LAUREL CHURCH OF CHRIST SALINAS 145 GRIFFIN STREET SALINAS CA 93901	N/A	PC	UNRESTRICTED GENERAL SUPPORT	17,000.
UNION CHRISTIAN ACADEMY 110 W HILL STREET FARMERVILLE LA 71241	N/A	PC	SCHOLARSHIPS	50,782.
Total ▶ 3a				98,782.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	116,892.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	226,261.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				343,153.	

13 **Total** Add line 12, columns (b), (d), and (e) . . . . . . 13 343,153.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/22/18 Title: Trustee

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KAREN J KISER	[signature]	10/03/2018		P00146417
Firm's name ▶ BANK OF AMERICA			Firm's EIN ▶ 94-1687665	
Firm's address ▶ P O BOX 1802 PROVIDENCE, RI 02901-1802			Phone no 888-866-3275	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	378.	378.
FOREIGN DIVIDENDS	20,043.	20,043.
NONDIVIDEND DISTRIBUTIONS	1,652.	
DOMESTIC DIVIDENDS	35,525.	35,525.
OTHER INTEREST	18,459.	18,459.
FOREIGN INTEREST	3,923.	3,923.
U.S. GOVERNMENT INTEREST(FEDERAL TAXABLE	2,967.	2,967.
BOND PREMIUM AMORTIZATION-OTHER INTEREST	-1,893.	-1,893.
BOND PREMIUM AMORTIZATION-U.S. GOVERNMEN	-94.	-94.
BOND PREMIUM AMORTIZATION - FOREIGN INTE	-550.	-550.
NONQUALIFIED FOREIGN DIVIDENDS	7.	7.
NONQUALIFIED DOMESTIC DIVIDENDS	36,321.	36,321.
ACCRUED MARKET DISCOUNT	154.	154.
TOTAL	116,892.	115,240.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
UST-MLT FEES AS AGENT	25,019.	15,012.	10,008.
UST-MLT FEES AS AGENT	24,869.	14,922.	9,948.
TOTALS	49,888.	29,934.	19,956.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	2,425.	2,425.
EXCISE TAX - PRIOR YEAR	1,423.	
EXCISE TAX ESTIMATES	4,504.	
TOTALS	8,352.	2,425.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	30.		30.
DIVIDEND INVESTMENT EXPENSE -	612.	612.	
TOTALS	642.	612.	30.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
31359MGK3 FEDERAL NATL MTG ASS		18,032.	18,911.
912810QQ4 US TREASURY BOND		10,714.	11,132.
912810RK6 US TREASURY BOND		13,840.	12,763.
912810RM2 US TREASURY BOND		30,866.	31,125.
912810RS9 US TREASURY BOND		14,112.	12,716.
912810RU4 US TREASURY BOND		9,797.	9,786.
912810RY6 US TREASURY BOND		24,339.	23,844.
BEGBALANCE	157,411.		
TOTALS	157,411.	121,700.	120,277.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
023135106 AMAZON COM INC		9,421.	79,850.
025816109 AMERICAN EXPRESS COM		6,649.	11,599.
04010L103 ARES CAP CORP		10,416.	10,921.
20441A102 COMPANHIA DE SANEAME		1,475.	2,212.
244199105 DEERE & COMPANY		16,210.	28,556.
30303M102 FACEBOOK INC		9,141.	72,493.
35804M105 FRESENIUS SE& CO-SPN		4,704.	4,113.
416515104 HARTFORD FINL SVCS G		15,535.	17,897.
466313103 JABIL CIRCUIT INC		6,413.	9,332.
596278101 MIDDLEBY CORP		6,131.	5,081.
61174X109 MONSTER BEVERAGE SHS		12,159.	33,766.
512807108 LAM RESH CORP COM		7,833.	20,413.
560877300 MAKITA CORP ADR NEW		5,824.	8,273.
56585A102 MARATHON PETROLEUM C		14,428.	22,682.
575385109 MASONITE INTERNATION		4,879.	4,495.
65336K103 NEXSTAR BROADCASTING		6,160.	6,696.
65557A206 NORDEA BANK AB-SPON		5,077.	3,692.
68389X105 ORACLE CORPORATION		42,397.	46,159.
693475105 PNC FINANCIAL SERVIC		8,645.	13,911.
695156109 PACKAGING CORP AMER		1,998.	3,173.
715684106 TELEKOMUNIKASI IND-A		2,728.	3,311.
744320102 PRUDENTIAL FINL INC		15,421.	18,690.
744573106 PUBLIC SERVICE ENTER		8,147.	9,483.
87612E106 TARGET CORP		14,975.	19,535.
904767704 UNILEVER PLC AMER SH		5,232.	7,131.
92339V100 VEREIT INC		10,091.	8,184.
92343V104 VERIZON COMMUNICATIO		23,195.	21,690.
FHB903208 FRAC MARRIOTT INTL I		2.	
G5960L103 MEDTRONIC PLC SHS		9,282.	9,668.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
G7S00T104 PENTAIR PLC SHS		16,018.	17,543.
N97284108 YANDEX N V CL A		3,478.	3,721.
02079K107 ALPHABET INC SHS		8,775.	31,465.
045387107 ASSA ABLOY AB ADR		8,312.	9,196.
143658300 CARNIVAL CORP		14,573.	13,702.
172967424 CITIGROUP INC COM NE		32,130.	36,146.
191216100 COCA-COLA CO USD		21,933.	24,940.
234062206 DAIWA HOUSE IND LTD		7,311.	10,244.
38141G104 GOLDMAN SACHS GROUP		20,464.	27,557.
48667L106 KDDI CORP SHS		4,181.	4,270.
493267108 KEYCORP NEW COM		5,773.	11,120.
64828T201 NEW RESIDENTIAL INVT		7,393.	11,407.
742718109 PROCTER & GAMBLE CO		23,522.	23,414.
750236101 RADIAN GROUP INC		2,430.	1,749.
76680R206 RINGCENTRAL INC		874.	3,106.
82481R106 SHIRE PHARMACEUTICAL		11,093.	9,362.
874039100 TAIWAN SEMICONDUCTOR		5,220.	9,636.
889110102 TOKYO ELECTRON LTD S		2,538.	4,159.
919134304 VALEO ADR		5,532.	7,387.
92220P105 VARIAN MED SYS INC		9,664.	18,623.
92840M102 VISTRA ENERGY CORP		7,341.	7,850.
055622104 BP P L C SPONS ADR		33,663.	39,222.
88032Q109 TENCENT HOLDINGS LTD		7,584.	13,380.
907818108 UNION PACIFIC CORP		8,692.	11,421.
988498101 YUM BRANDS INC		11,282.	17,649.
G0751N103 ATLANTICA YIELD PLC		9,499.	8,714.
G1151C101 ACCENTURE PLC SHS		8,018.	10,279.
N53745100 LYONDELLBASELL INDUS		19,586.	23,433.
174610105 CITIZENS FINL GROUP		13,729.	17,647.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
194162103 COLGATE PALMOLIVE CO		22,236.	19,873.
20449X401 COMPASS GROUP PLC SH		6,260.	8,050.
23355L106 DXC TECHNOLOGY CO		15,892.	15,198.
23636T100 DANONE-SPONS		25,928.	29,758.
29446M102 EQUINOR ASA		3,832.	5,775.
30161N101 EXELON CORP		17,636.	20,281.
302130109 EXPEDITORS INTL WASH		19,515.	32,995.
59410T106 CIE GENERALE DES		5,373.	5,429.
594918104 MICROSOFT CORP COM		14,582.	33,111.
670100205 NOVO NORDISK A/S ADR		28,429.	29,332.
688239201 OSHKOSH TRUCK CORP		7,046.	5,820.
693656100 PVH CORP		3,514.	5,440.
695263103 PACWEST BANCORP		5,925.	6,898.
717081103 PFIZER INC COM		31,378.	31,044.
75886F107 REGENERON PHARMACEUT		34,509.	27,329.
806857108 SCHLUMBERGER LIMITED		31,181.	30,352.
835699307 SONY CORP ADR AMERN		2,050.	3,673.
855244109 STARBUCKS CORP COM		25,265.	24,311.
977874205 WOLTERS KLUWER N V S		5,762.	9,672.
98850P109 YUM CHINA HOLDINGS I		8,567.	13,834.
01609W102 ALIBABA GROUP HOLDIN		28,049.	71,680.
02079K305 ALPHABET INC SHS		8,803.	31,900.
02376R102 AMERICAN AIRLS GROUP		11,401.	10,929.
031162100 AMGEN INC		39,500.	47,779.
05541J103 BB SEGURIDADE PARTI-		3,923.	3,858.
125896100 CMS ENERGY CORP		7,208.	7,104.
126650100 CVS CORP		27,228.	20,919.
20825C104 CONOCOPHILLIPS		4,944.	7,076.
927320101 VINCI SA		5,628.	8,405.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
G29183103 EATON CORP PLC		15,153.	17,307.
G3198U102 ESSENT GROUP LTD		2,234.	1,646.
000375204 ABB LTD		4,847.	4,116.
00206R102 AT& T INC		31,510.	25,694.
018581108 ALLIANCE DATA SYS CO		4,105.	4,006.
03076C106 AMERIPRISE FINL INC		5,327.	11,506.
032654105 ANALOG DEVICES INC		5,407.	6,705.
03524A108 ANHEUSER-BUSCH INBEV		7,412.	6,364.
045055100 ASHTEAD GROUP PLC SH		2,943.	6,044.
05722G100 BAKER HUGHES INC REG		6,176.	3,494.
136375102 CANADIAN NATL RY CO		3,502.	4,591.
166764100 CHEVRONTEXACO CORP		39,051.	44,375.
210771200 CONTINENTAL AG SPONS		2,495.	3,256.
34984V100 FORUM ENERGY TECHNOL		7,464.	5,603.
369550108 GENERAL DYNAMICS COR		2,461.	6,253.
372303206 GENMAB A/S SHS		2,202.	1,671.
37940X102 GLOBAL PMTS INC		4,197.	8,448.
45104G104 ICICI BK LTD		6,791.	6,326.
478160104 JOHNSON & JOHNSON CO		33,993.	31,819.
521865204 LEAR CORP SHS		13,059.	23,364.
48238T109 KAR AUCTION SERVICES		4,156.	7,863.
49338L103 KEYSIGHT TECHNOLOGIE		4,319.	4,699.
501044101 KROGER COMPANY COMMO		14,830.	12,214.
58933Y105 MERCK AND CO INC SHS		9,277.	10,418.
69351T106 PPL CORP		13,407.	10,955.
74733V100 QEP RESOURCES INC SH		9,884.	8,572.
78392U105 RYOHIN KEIKAKU CO LT		6,708.	10,676.
786584102 SAFRAN SA-UNSPON		6,216.	6,970.
902973304 US BANCORP DEL		18,227.	16,147.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
90348R102 UBISOFT ENTERTAINMEN		4,681.	5,758.
92826C839 VISA INC CL A SHRS		11,029.	61,831.
G0408V102 AON PLC		4,970.	7,553.
00373L102 ABN AMRO GROUP		4,296.	3,609.
023608102 AMEREN CORP		6,980.	7,044.
052769106 AUTODESK INC COM		9,470.	40,408.
053611109 AVERY DENNISON CORP		2,788.	5,357.
088606108 BHP BILLITON LIMITED		9,804.	10,105.
163731102 CHEMICAL FINL CORP		4,473.	7,127.
204319107 CIE FINANCIERE RICHE		3,850.	4,973.
23304Y100 DBS GROUP HLDGS LTD		4,663.	7,385.
375916103 GILDAN ACTIVEWEAR IN		4,349.	4,368.
37733W105 GLAXO SMITHKLINE PLC		13,368.	12,764.
485785109 KASIKORNBANK PCL-UNS		2,651.	2,909.
M22465104 CHECK POINT SOFTWARE		4,476.	5,355.
N22035104 CONSTELLIUM HOLDCO B		3,903.	6,865.
03852U106 ARAMARK HLDGS CORP		6,166.	6,599.
110448107 BRITISH AMERICAN TOB		9,217.	8,653.
127190304 CACI INTERNATIONAL I		4,163.	8,999.
17275R102 CISCO SYS INC		34,371.	52,790.
23283R100 CYRUSONE INC		4,903.	5,206.
23317H854 DDR CORP REG SHS		4,362.	3,357.
30040W108 EVERSOURCE ENERGY CO		7,315.	7,021.
30224P200 EXTENDED STAY AMERIC		5,230.	5,873.
302491303 F M C CORP COM NEW		8,217.	8,186.
31502A105 FERGUSON PLC		5,433.	6,650.
31620M106 FIDELITY NATL INFO S		5,845.	9,302.
62476L207 MR PRICE GROUP LTD		2,494.	3,605.
631103108 NASDAQ STOCK MARKET		3,155.	6,890.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
651229106 NEWELL RUBBERMAID IN		7,298.	3,891.
759351604 REINSURNCE GROUP AME		3,629.	7,621.
759530108 RELX PLC		3,580.	3,748.
87944W105 TELENOR ASA		4,894.	5,333.
902494103 TYSON FOODS INC CL A		12,605.	17,745.
913017109 UNITED TECHNOLOGIES		7,426.	9,362.
92939U106 WEC ENERGY GROUP INC		7,195.	7,073.
958102105 WESTERN DIGITAL CORP		14,249.	17,203.
98212B103 WPX ENERGY INC		9,451.	14,532.
14040H105 CAPITAL ONE FINL COR		26,607.	29,234.
142795202 CARLSBERG AS SPONSOR		4,675.	5,189.
80104Q208 SANLAM LTD SP ADR		3,605.	4,844.
803054204 SAP AKTIENGESELLSCHA		9,355.	11,730.
49446R109 KIMCO RLTY CORP		9,726.	7,390.
62886E108 NCR CORP		6,630.	5,207.
670346105 NUCOR CORP		9,722.	10,142.
72341E304 PING AN INS GROUP CO		4,226.	3,995.
73179P106 POLYONE CORP		4,016.	4,276.
756568101 RED ELECTRICA CORP U		5,420.	5,101.
759509102 RELIANCE STL & ALUM		3,924.	4,585.
780259206 ROYAL DUTCH SHELL PL		8,764.	10,576.
81761R109 SERVICEMASTER GLOBAL		3,118.	4,914.
867224107 SUNCOR ENERGY INC NE		5,715.	7,399.
87165B103 SYNCHRONY FINL COM		7,188.	7,792.
887389104 TIMKEN CO		4,886.	4,635.
G0684D107 ATHENE HLDG LTD		6,702.	5,896.
G0772R208 BANK OF N T BUTTERFI		10,313.	13,657.
G6700G107 NVENT ELEC PLC REG S		8,114.	10,886.
G81276100 SIGNET JEWELERS LTD		4,766.	2,236.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
053015103 AUTOMATIC DATA PROCE		3,133.	9,621.
15135B101 CENTENE CORP DEL		6,036.	9,959.
156782104 CERNER CORP COM		20,141.	21,007.
171778202 CIELO S A SPONSORED		5,828.	3,501.
20337X109 COMMSCOPE HLDG CO IN		4,596.	3,958.
212015101 CONTINENTAL RESOURCE		7,444.	11,448.
25157Y202 DEUTSCHE POST AG SHS		3,241.	2,932.
30219G108 EXPRESS SCRIPTS HLDG		21,054.	21,757.
31847R102 FIRST AMERICAN FINL		3,095.	5,937.
518613203 LAUREATE EDUCATION I		6,244.	6,671.
552848103 MGIC INVT CORP WIS C		2,413.	1,714.
608190104 MOHAWK INDS INC		5,887.	5,917.
66987V109 NOVARTIS AG SPNSRD A		25,823.	24,890.
718172109 PHILIP MORRIS INTL I		15,120.	14,635.
747525103 QUALCOMM INC		31,063.	29,176.
783513203 RYANAIR HOLDINGS PLC		4,992.	6,143.
485537401 KAO CORP SHS			4,113.
59870L106 MILACRON HOLDINGS CO		4,812.	5,657.
74435K204 PRUDENTIAL PLC ADR		11,116.	12,724.
784117103 SEI INVESTMENTS CO		11,737.	34,824.
79588J102 SAMPO PLC SHS		7,884.	8,090.
83001A102 SIX FLAGS ENTMT CORP		7,499.	7,936.
857477103 STATE ST CORP COM		9,839.	12,014.
86562M209 SUMITOMO MITSUI-UNSP		8,111.	7,793.
900111204 TURKCELL ILETISIM HI		5,150.	4,008.
911312106 UNITED PARCEL SVC IN		7,175.	11,380.
91529Y106 UNUMPROVIDENT CORP		9,724.	14,166.
228368106 CROWN HLDGS INC *PP*		10,096.	9,708.
303075105 FACTSET RESH SYS INC		7,981.	17,689.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
31680Q104 58 COM INC CL A		4,840.	4,792.
337738108 FISERV INC COM		1,080.	4,066.
345370860 FORD MOTOR CO DEL		7,413.	6,791.
363576109 GALLAGHER ARTHUR J &		4,338.	6,230.
443510607 HUBBELL INC SHS		3,658.	3,338.
46266C105 IQVIA HLDGS INC		4,277.	5,540.
46625H100 J P MORGAN CHASE & C		24,885.	43,981.
BEGBALANCE	2,019,829.		
TOTALS	2,019,829.	2,086,239.	2,787,115.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
031162CP3 AMGEN INC		12,546.	12,627.
126408HE6 CSX CORP		13,721.	12,744.
46647PAH9 JPMORGAN CHASE & CO		14,139.	13,566.
58013MEG5 MCDONALD'S CORP		11,097.	11,172.
581557BJ3 MCKESSON CORP		14,034.	13,698.
61746BDJ2 MORGAN STANLEY		15,026.	15,065.
80283LAN3 SANTANDER UK PLC		13,070.	12,832.
91324PAR3 UNITEDHEALTH GROUP		10,737.	13,320.
026874CY1 AMERICAN INTL GROUP		13,090.	13,120.
036752AG8 ANTHEM INC		14,087.	13,786.
037833AK6 APPLE INC		14,477.	14,514.
3137A8PP7 FHLMC MULTIFAMI CMO		15,931.	15,465.
404280AK5 HSBC HOLDINGS PLC		12,806.	12,574.
822582AD4 SHELL INTERNATIONAL		12,989.	13,160.
494550BS4 KINDER MORGAN ENER P		14,111.	14,045.
68389XBC8 ORACLE CORP		12,444.	12,541.
686330AH4 ORIX CORP		13,905.	13,627.
927804FZ2 VIRGINIA ELEC & POWE		3,987.	3,999.
126650CX6 CVS HEALTH CORP		13,894.	13,930.
14040HBT1 CAPITAL ONE FINANCIA		13,997.	13,397.
172967KJ9 CITIGROUP INC		12,999.	13,147.
20030NBX8 COMCAST CORP		14,021.	13,501.
94974BGA2 WELLS FARGO & COMPAN		13,251.	12,580.
961214DQ3 WESTPAC BANKING CORP		13,995.	13,524.
3137ABFH9 FHLMC MULTIFAMI CMO		16,702.	16,469.
001055AM4 AFLAC INC		13,164.	12,995.
00206RCN0 AT&T INC		14,282.	14,327.
035242AM8 ANHEUSER-BUSCH INBEV		13,817.	13,391.
14912L6R7 CATERPILLAR INC		13,957.	13,832.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
30219GAM0 EXPRESS SCRIPTS HOLD			13,685.	13,070.
06367TJX9 BANK OF MONTREAL			13,872.	13,460.
29379VBD4 ENTERPRISE PRODUCTS			14,107.	13,943.
37045XBT2 GENERAL MOTORS FINL			14,498.	13,759.
38141GWC4 GOLDMAN SACHS GROUP			14,090.	13,762.
459200HF1 IBM CORP			12,787.	13,852.
90131HAQ8 21ST CENTY FOX AMER			12,580.	12,406.
925524AX8 VIACOM INC			12,148.	13,448.
92857WAQ3 VODAFONE GROUP PLC			12,491.	13,501.
87165BAB9 SYNCHRONY FINANCIAL			14,067.	13,999.
855244AN9 STARBUCKS CORP			13,968.	13,950.
05565QCP1 BP CAPITAL MARKETS P			13,693.	13,219.
06406HCS6 BANK OF NEW YORK MEL			13,084.	13,127.
29273RBD0 ENERGY TRANSFER PART			13,723.	13,555.
59156RBB3 METLIFE INC			12,679.	12,518.
78012KCB1 USD ROYAL BK CANADA			14,051.	13,827.
24422ETL3 JOHN DEERE CAPITAL C			11,946.	11,836.
25152R2X0 DEUTSCHE BANK AG			6,978.	6,842.
BEGBALANCE		554,395.		
	TOTALS	554,395.	620,723.	617,022.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
543495741 LOOMIS SAYLES	C	594,996.	662,849.	609,508.
TOTALS		594,996.	662,849.	609,508.