

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2017**

Open to Public Inspection

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning

06-01, 2017, and ending

05-31, 2018

Name of foundation <b>MARY BYRD WYMAN MEMORIAL ASSOCIATION</b>		A Employer identification number <b>52-0781416</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P O BOX 623</b>		B Telephone number (see instructions) <b>(443) 386-3235</b>
City or town, state or province, country, and ZIP or foreign postal code <b>JACKSON, WY 83001-0623</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>2,302,695</b>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	239	239		
4	Dividends and interest from securities	41,352	41,352		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	228,270			
b	Gross sales price for all assets on line 6a	497,847			
7	Capital gain net income (from Part IV, line 2)		228,270		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	269,861	269,861		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,700	2,700		
c	Other professional fees (attach schedule)	12,691	12,691		
17	Interest				
18	Taxes (attach schedule) (see instructions)	131	131		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	15,522	15,522		0
25	Contributions, gifts, grants paid	106,050			106,050
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	121,572	15,522		106,050
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	148,289			
b	<b>Net investment income</b> (if negative, enter -0-)		254,339		
c	<b>Adjusted net income</b> (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2017)

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	6,279	3,095	3,095
	2 Savings and temporary cash investments	8,693	13,875	13,875
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations (attach schedule)	97,785	97,673	100,940
	b Investments - corporate stock (attach schedule)	980,574	1,149,568	1,915,599
	c Investments - corporate bonds (attach schedule)	255,726	255,591	250,858
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans	21,507	17,133	18,328	
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,370,564	1,536,935	2,302,695	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	5,456	5,538	
	18 Grants payable	27,000	45,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	32,456	50,538	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	1,338,108	1,486,397	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 <b>Total net assets or fund balances</b> (see instructions)	1,338,108	1,486,397		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions)	1,370,564	1,536,935		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,338,108
2 Enter amount from Part I, line 27a	2	148,289
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,486,397
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,486,397

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a See STML34</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 497,847</b>		<b>269,577</b>	<b>228,270</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>228,270</b>
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>228,270</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	<b>3</b>	<b>(5,570)</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	106,738	2,143,495	0.049796
2015	115,050	2,168,048	0.053066
2014	104,400	2,316,351	0.045071
2013	97,125	2,182,458	0.044503
2012	94,800	1,979,057	0.047902

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.240337</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.048067</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	<b>4</b>	<b>2,305,931</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>110,839</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>2,543</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>113,382</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	<b>106,050</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	5,087
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	5,087
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	5,087
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	8,000
<b>b</b>	Exempt foreign organizations - tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	8,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	2,913
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> 2,913 <b>Refunded</b>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <b>General Instruction T</b>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered See instructions MD		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <b>General Instruction G</b> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See instructions for Part XIV? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>N/A</u>		
14 The books are in care of <u>DOUGLAS OBER</u> Telephone no <u>443-386-3235</u>		
Located at <u>P. O. BOX 623, JACKSON, WY</u> ZIP+4 <u>83001-0623</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>5b</b>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870	<b>6b</b>	X
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
		<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS OBER P. O. BOX 623, JACKSON, WY 83001	PRESIDENT/TRE 1.00	0	0	0
CHARLES M. OBER BALTIMORE 1000 FELL STREET APT 600, MD 21231	TRUSTEE 1.00	0	0	0
NEIL MCCABE BALTIMORE 219 WOODLAWN ROAD, MD 21210	TRUSTEE 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000	0
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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . .		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	0
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	0
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . .	

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,332,939
<b>b</b>	Average of monthly cash balances	<b>1b</b>	8,108
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,341,047
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,341,047
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	35,116
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,305,931
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	115,297

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	115,297
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	5,087
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	5,087
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	110,210
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	110,210
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	110,210

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	106,050
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	106,050
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	106,050

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7 . . . . .				110,210
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only . . . . .			105,785	
<b>b</b> Total for prior years . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012 . . . . .				
<b>b</b> From 2013 . . . . .				
<b>c</b> From 2014 . . . . .				
<b>d</b> From 2015 . . . . .				
<b>e</b> From 2016 . . . . .				
<b>f</b> Total of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 106,050				
<b>a</b> Applied to 2016, but not more than line 2a . . . .			105,785	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2017 distributable amount . . . . .				265
<b>e</b> Remaining amount distributed out of corpus . . .				
<b>5</b> Excess distributions carryover applied to 2017 .				
(If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 .				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				109,945
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .				
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013 . . . . .				
<b>b</b> Excess from 2014 . . . . .				
<b>c</b> Excess from 2015 . . . . .				
<b>d</b> Excess from 2016 . . . . .				
<b>e</b> Excess from 2017 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
JEMICY SCHOOL GRANT 11202 GARRISON FOREST ROAD OWINGS MILLS, MD 21117	NONE	PC	TUTION ASSISTANCE	35,350
CRISTO REY JESUIT HIGH SCHOOL 420 SOUTH CHESTER STREET BALTIMORE, MD 21231	NONE	PC	TUTION ASSISTANCE	35,350
SAINT JAMES SCHOOL 17641 COLLEGE ROAD HAGERSTOWN, MD 21740	NONE	PC	TUTION ASSISTANCE	35,350
<b>Total</b> .....			<b>3a</b>	<b>106,050</b>
<b>b</b> Approved for future payment				
SCHOOL SELECTION NOT COMPLETED	NONE	PC	TUTION ASSISTANCE	45,000
<b>Total</b> .....			<b>3b</b>	<b>45,000</b>





# Federal Supporting Statements

2017 PG01

Name(s) as shown on return

MARY BYRD WYMAN MEMORIAL

FEIN

52-0781416

## FORM 990PF - PART II - LINE 10(A)

STATEMENT #136

### INVESTMENTS: STATE AND LOCAL GOVERNMENT OBLIGATION SCHEDULE

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
INVESTMENTS U.S. AND STATE GOV	97,785	97,673	100,940
<b>TOTALS</b>	<b>97,785</b>	<b>97,673</b>	<b>100,940</b>

PG01

## FORM 990PF - PART II - LINE 10(B) INVESTMENTS: CORPORATE STOCK SCHEDULE

STATEMENT #137

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
INVESTMENTS- CORPORATE STOCK	980,574	1,149,568	1,915,599
<b>TOTALS</b>	<b>980,574</b>	<b>1,149,568</b>	<b>1,915,599</b>

PG01

## FORM 990PF - PART II - LINE 10(C) INVESTMENTS: CORPORATE BOND SCHEDULE

STATEMENT #138

<u>CATEGORY</u>	<u>BOY</u>	<u>BOOK VALUE</u>	<u>EOY FMV</u>
INVESTMENTS CORPORATE BONDS	255,726	255,591	250,858
<b>TOTALS</b>	<b>255,726</b>	<b>255,591</b>	<b>250,858</b>

# Federal Supporting Statements

2017 PG01

Name(s) as shown on return

MARY BYRD WYMAN MEMORIAL

Your Social Security Number

52-0781416

## FORM 990PF - PART I - LINE 16(B) - ACCOUNTING FEES SCHEDULE

STATEMENT #108~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
ACCOUNTING FEES	2,700	2,700	0	0
TOTALS	2,700	2,700	0	0

## FORM 990PF - PART I - LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

PG01

STATEMENT #109~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
PORTFOLIO MGT. FEE	12,691	12,691	0	0
TOTALS	12,691	12,691	0	0

# Federal Supporting Statements

2017 PG01

Your Social Security Number

52-0781416

Name(s) as shown on return

MARY BYRD WYMAN MEMORIAL

FORM 990PF - PART I - LINE 18 - TAXES SCHEDULE

STATEMENT #110~

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
FOREIGN TAX	131	131	0	0
TOTALS	131	131	0	0



# Federal Supporting Statements

2017 PG01

Your Social Security Number  
52-0781416

Name(s) as shown on return

MARY BYRD WYMAN MEMORIAL

## FORM 990-PF - PART IV - CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134~

DESCRIPTION	P-PURCHASE D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR OTHER BASIS	GAIN OR LOSS	GAINS MINUS EXCESS OR LOSSES
532S DFA SMALL CAP VALUE	P	06-16-2006	07-07-2017	19,435		15,025	4,410	4,410
326S DFA US SMALL CAP VALUE	P	03-21-2007	07-07-2017	11,902		10,025	1,877	1,877
416S DFA REAL ESTATE SECURITIES	P	02-14-2014	07-07-2017	14,288		11,616	2,672	2,672
166S DFA REAL ESTATE SEC	P	05-30-2014	07-07-2017	5,687		5,035	652	652
600S DISNEY WALT CO	P	03-14-2012	07-11-2017	62,360		26,040	36,320	36,320
250S EXXON MOBIL CORP	P	03-02-1990	07-12-2017	20,323		2,929	17,394	17,394
300S SKYWORKS SOLUTIONS INC	P	02-14-2014	07-12-2017	30,420		9,627	20,793	20,793
27S BEAR STEARNS ARM 2003	P	10-22-2009	06-25-2017	27		21	6	6
317S FNR 2011-19 EN	P	12-18-2013	06-25-2017	317		329	(12)	(12)
171S JP MORGAN MTG TR 2006	P	09-23-2009	06-25-2017	171		159	12	12
27S BEAR STEARNS ARM 2003	P	10-22-2009	07-25-2017	27		21	6	6
314S FNR 2011-19 EN	P	12-18-2013	07-25-2017	314		325	(11)	(11)
128S JP MORGAN MTG TR 2006	P	09-23-2009	07-25-2017	128		119	9	9
27S BEAR STEARNS ARM 2003	P	10-22-2009	08-25-2017	27		21	6	6
245S FNR 2011-19 EN	P	12-18-2013	08-25-2017	245		254	(9)	(9)
83 JP MORGAN MTG TR 2006	P	09-23-2009	08-25-2017	83		77	6	6
500S BB&T CORP	P	09-15-2011	10-02-2017	23,477		11,138	12,339	12,339
300S DANAHER CORP	P	07-01-2005	10-02-2017	25,932		5,951	19,981	19,981
150S SCHLUMBERGER LIMITED	P	08-09-1991	10-02-2017	10,304		2,299	8,005	8,005
200S SKYWORKS SOLUTIONS INC	P	02-14-2014	10-02-2017	20,426		6,418	14,008	14,008
200S THERMO FISHER SCIENTIFIC	P	12-01-2006	10-02-2017	37,957		8,834	29,123	29,123
27S BEAR STEARNS ARM 2003	P	10-22-2009	09-25-2017	27		21	6	6
229S FNR 2011-19 EN	P	12-18-2013	09-25-2017	229		237	(8)	(8)
69S JP MORGAN MTG TR 2006-A2	P	09-23-2009	09-25-2017	69		64	5	5
28S BEAR STEARNS ARM 2003	P	10-22-2009	10-25-2017	28		22	6	6
285S FNR 2011-19	P	12-18-2013	10-25-2017	285		295	(10)	(10)
43S JP MORGAN MTG TR 2006-A2	P	09-23-2009	10-25-2017	43		40	3	3
29S BEAR STEARNS ARM 2003-8	P	10-22-2009	11-25-2017	29		23	6	6
300S FNR 2011-19 EN	P	12-18-2013	11-25-2017	300		310	(10)	(10)
30S JP MORGAN MTG TR 2006-A2	P	09-23-2009	11-25-2017	30		28	2	2
DFA REAL ESTATE SEC CAPITAL GAIN	P	12-14-2017	12-14-2017	18			18	18
DFA REAL ESTATE SEC CAPITAL GAIN	P	12-14-2017	12-14-2017	56			56	56
ROWE T PRICE MID CAP CAPITAL GAIN	P	12-14-2017	12-14-2017	277			277	277
ROWE T PRICE MID CAP CAPITAL GAINS	P	12-14-2017	12-14-2017	2,903			2,903	2,903

# Federal Supporting Statements

2017 PG02

Your Social Security Number  
52-0781416

Name(s) as shown on return

MARY BYRD WYMAN MEMORIAL

## FORM 990-PF - PART IV - CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134~

### P-PURCHASE

DESCRIPTION	D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR OTHER BASIS	GAIN OR LOSS	EXCESS OR LOSSES	GAINS MINUS
DFA US TARGETED VALUE CAPITAL GAIN	P	12-15-2017	12-15-2017	67			67	67	
DFA US TARGETED VALUE CAPITAL GAIN	P	12-15-2017	12-15-2017	1,074			1,074	1,074	1,074
DFA US SMALL CAP CAPITAL GAIN	P	12-15-2017	12-15-2017	268			268	268	268
400 CERNER CORP	P	02-14-2013	01-25-2018	27,192		17,568	9,624	9,624	9,624
500S SKYWORKS SOLUTIONS INC	P	02-14-2014	01-25-2018	47,534		16,045	31,489	31,489	31,489
1000S GENERAL ELECTRIC CO	P	01-20-1989	02-09-2018	14,545		3,836	10,709	10,709	10,709
500S PROCTER GAMBLE COMP	P	09-30-2005	02-22-2018	40,477		29,428	11,049	11,049	11,049
DFA ST EXT QUALITY BOND CAPITAL GAI	P	12-14-2017	12-14-2017	25			25	25	25
29S BEAR STEARNS ARM 2003	P	10-22-2009	12-25-2017	29		23	6	6	6
313S FNR 2011-19 EN	P	12-18-2013	12-25-2017	313		324	(11)	(11)	(11)
108S JP MORGAN TR 2006	P	09-23-2009	12-25-2017	108		101	7	7	7
31S BEAR STEARNS ARM 2003	P	10-22-2009	01-25-2018	31		24	7	7	7
214S FNR 2011-19 EN	P	12-18-2013	01-25-2018	214		222	(8)	(8)	(8)
126S JP MORGAN MTG TR 2006	P	09-23-2009	01-25-2018	126		117	9	9	9
31S BEAR STEARNS ARM 2003	P	10-22-2009	02-25-2018	31		24	7	7	7
176S FNR 2011-19 EN	P	12-18-2013	02-25-2018	176		182	(6)	(6)	(6)
130S JP MORGAN MTR TR 2006	P	09-23-2009	02-25-2018	130		120	10	10	10
1000S ING GROEP NV	P	10-02-2017	05-15-2018	15,950		18,410	(2,460)	(2,460)	(2,460)
1200S COMCAST CORP CL A	P	07-11-2017	05-21-2018	38,761		46,559	(7,798)	(7,798)	(7,798)
660 DFA REAL ESTATE SECURITIES	P	02-14-2014	05-21-2018	21,763		18,419	3,344	3,344	3,344
31S BEAR STEARNS ARM 2003-8	P	10-22-2009	03-25-2018	31		24	7	7	7
176S FNR 2011-19 EN	P	12-18-2013	03-25-2018	176		182	(6)	(6)	(6)
72S JP MORGAN MTG TR 2006-A2	P	09-23-2009	03-25-2018	72		67	5	5	5
31S BEAR STEARNS ARM 2003-8	P	10-22-2009	04-25-2018	31		24	7	7	7
205S FNR 2011-19 EN	P	12-18-2013	05-25-2018	205		213	(8)	(8)	(8)
46S JP MORGAN MTG TR 2006	P	09-23-2009	04-25-2018	46		43	3	3	3
44S BEAR STEARNS ARM 2003	P	10-22-2009	05-25-2018	44		34	10	10	10
206S FRN 2011-19	P	12-18-2013	05-25-2018	206		213	(7)	(7)	(7)
78S JP MORGAN MTG TR 2006-A2	P	09-23-2009	05-25-2018	78		72	6	6	6
TOTAL				497,847		269,577	228,270	228,270	228,270

# MEMORIAL

MARY BYRD WYMAN ASSOCIATION #52-0781416  
SCHEDULE OF INVESTMENTS FORM 990 PF PART II  
FISCAL YEAR ENDING 5/31/2018

	COST	MARKET VALUE
CASH- NON-INTEREST BEARING		
SAVINGS PNC	<u>3095</u>	<u>3095</u>
TOTAL CASH /SAVI	3095	3095
<u>EQUITIES</u>		
PAGE 2 LINE 10b		
TOTAL COMMON STOCKS	710,931	1,339,595
TOTAL PREFERRED STOCKS	19,815	18,254
EXCHANGE TRADED FUNDS	167,639	239,338
TOTAL REAL ESTATE INVESTMENT TRUSTS	-	
TOTAL MUTAL FUNDS	<u>251,183</u>	<u>318,412</u>
	\$ 1,149,568	\$ 1,915,599
<u>BONDS</u>		
PAGE 2 LINE 10c		
FIDELITY CASH MANAGEMENT *	13,875	13875
MUNICIPAL BONDS	97,673	100,940
MORTGAGE BACKED BONDS	17,133	18,328
BOND FUNDS	140,106	135,316
CORPORATE BONDS	<u>115,485</u>	<u>115,542</u>
TOTAL BONDS	\$ 384,272	\$ 384,001
<b>GRAND TOTAL CASH,EQUITIES AND BONDS</b>	<b>\$ 1,536,935</b>	<b>\$ 2,302,695</b>

Source Fidelity Statements for Equities and Bonds

\* Fidelity Cash Management cost, equals Market Value

MARY BYRD WYMAN MEMORIA ASSOCIATION #52-0781416

INFORMATION REGARDING GRANT PROGRAMS FORM 990 PF PARTS XV LINE b & XVI-B

GRANT PROCESS – 2002 TO PRESENT

Commencing in the year 2002, the Board of Trustees of the Mary Byrd Wyman Memorial Association adopted a new process of awarding scholarship grants. Prior thereto, individual student were selected from an applicant pool as the recipients of grants. The applicant pool consisted of students entering or already in independent schools beginning in the ninth grade. Infrequently, consideration was given students in the sixth through eighth grades.

The process adopted by the Trustees in 2002 involves making scholarship grants to independent schools for their distribution to deserving students. The trustees no longer have the administrative assistance required to summarize and review individual applications and recognize the prevailing practice of schools in finding the funds necessary to attract desirable scholarship students from one source or another.

Each Trustee annually researches a number of independent schools which might qualify for support from the Mary Byrd Wyman Memorial Association. Consideration is given, but not limited, to the following: size of student body, diversity within the student body, total amount of scholarship funds available annually relative to total revenues. Each Trustee then recommends a school to the full Board for its consideration for a scholarship grant. The Board selects one or more of the independent schools proposed for grants and allocates the available funds from the Association to the selected school(s).

Each independent school which is a recipient of a scholarship grant is required to notify the Association of the name(s) of the individual(s) benefiting from the grant, including some information about courses taken, grades, extracurricular activities, etc. The Foundation has requested that each school permit a Trustee or Trustees to meet the individual beneficiaries, thus enabling them to understand the school's scholarship selection process and share with the student(s) some information about the Mary Byrd Wyman Memorial Association. The Association places no restriction on the use of the funds granted other than that they be used strictly for scholarships. In other words, schools may choose to make partial scholarship grants to several students or use the entire grant for a single student.

The process established by the trustees does not preclude a Trustee or Trustees from sponsoring the same school in more than one year, but the Trustees are very aware of the number of schools with scholarship needs and generally make an effort to support different

schools. They also recognize that the funds provided by the Association are not a great size and the several years of support can make a great difference to a school.

In the short period of time that the new process has been in effect, there has been a significant change in the way schools approach the Association for scholarship funds. They have generally been very forthcoming in providing information about the school programs in effect and follow up with the Trustees about student beneficiaries of the scholarships. Whereas in the past there has been very little interaction with schools or students, that is no longer the case. The Trustees' initial conclusion from the change in the grant process is therefore that they are better informed about the beneficiaries of the grants, contacts with schools are increased, and the funds are making a difference in the schools where they are used. After several additional years of using the current process, the Trustees will thoroughly evaluate its usefulness in fulfilling the desires of Mr. Wyman when he established the Association.