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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning **JUN 1, 2017**, and ending **MAY 31, 2018**

Name of foundation
WILLIS & MILDRED PELLERIN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
P.O. BOX 400

City or town, state or province, country, and ZIP or foreign postal code
KENNER, LA 70063-0400

A Employer identification number
51-0166877

B Telephone number
(504) 467-9591

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

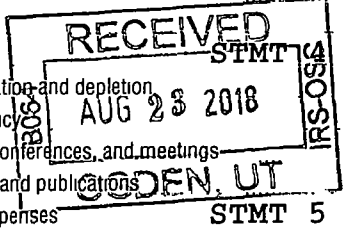
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,763,682.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	5,500.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
	4 Dividends and interest from securities	35,255.	35,255.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	70,868.			
	b Gross sales price for all assets on line 6a	845,251.			
	7 Capital gain net income (from Part IV, line 2)		70,868.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	111,624.	106,124.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	7,500.	1,500.		6,000.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees	8,987.	8,987.		0.
	17 Interest	390.	390.		0.
	18 Taxes	556.	556.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	1,043.	545.		498.
	24 Total operating and administrative expenses Add lines 13 through 23	18,476.	11,978.		6,498.
	25 Contributions, gifts, grants paid	44,050.			44,050.
	26 Total expenses and disbursements. Add lines 24 and 25	62,526.	11,978.		50,548.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	49,098.			
	b Net investment income (if negative, enter -0-)		94,146.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	136,469.	153,536.	153,536.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	74,846.	263,379.	264,094.
	b Investments - corporate stock STMT 7	1,059,274.	978,877.	1,273,101.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 8	142,944.	66,697.	69,791.
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	3,515.	3,160.	3,160.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,417,048.	1,465,649.	1,763,682.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	141.	32.	
	23 Total liabilities (add lines 17 through 22)	141.	32.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,416,907.	1,465,617.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	1,416,907.	1,465,617.	
	31 Total liabilities and net assets/fund balances	1,417,048.	1,465,649.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,416,907.
2 Enter amount from Part I, line 27a	2	49,098.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,466,005.
5 Decreases not included in line 2 (itemize) ▶ FEDERAL TAXES PAID	5	388.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,465,617.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 845,251.		774,383.	70,868.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			70,868.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8

N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	62,609.	1,657,396.	.037776
2015	69,781.	1,622,125.	.043018
2014	61,184.	1,657,762.	.036908
2013	68,908.	1,581,574.	.043569
2012	63,034.	1,438,053.	.043833

2 Total of line 1, column (d)	2	.205104
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041021
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,731,761.
5 Multiply line 4 by line 3	5	71,039.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	941.
7 Add lines 5 and 6	7	71,980.
8 Enter qualifying distributions from Part XII, line 4	8	50,548.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,883.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,883.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,883.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	140.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	140.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	14.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,757.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>LA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>LEGLUE & COMPANY, CPAS, L.L.C.</u> Telephone no. ► <u>504-586-0581</u> Located at ► <u>1100 POYDRAS, STE 2850, NEW ORLEANS, LA</u> ZIP+4 ► <u>70163-2850</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,560,138.
b	Average of monthly cash balances	1b	194,658.
c	Fair market value of all other assets	1c	3,337.
d	Total (add lines 1a, b, and c)	1d	1,758,133.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,758,133.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,372.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,731,761.
6	Minimum investment return. Enter 5% of line 5	6	86,588.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	86,588.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,883.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,883.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	84,705.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	84,705.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	84,705.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,548.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	50,548.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	50,548.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				84,705.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			42,310.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 50,548.				
a Applied to 2016, but not more than line 2a			42,310.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				8,238.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				76,467.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHEDULED			TO ASSIST QUALIFIED STUDENTS IN FURTHERING THEIR EDUCATION	44,050.
Total			3a	44,050.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|---|---------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
| | <p>1a(1)</p> |
| | <p>1a(2)</p> |
| | <p>1b(1)</p> |
| | <p>1b(2)</p> |
| | <p>1b(3)</p> |
| | <p>1b(4)</p> |
| | <p>1b(5)</p> |
| | <p>1b(6)</p> |
| | <p>1c</p> |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

MARK R. MUNSON

Firm's name ► **LEGLUE & COMPANY, CPAS**

Firm's address ► 1100 POYDRAS ST., SUITE 2850
NEW ORLEANS, LA 70163

Firm's EIN ► 82-3898275

Phone no. (504) 586-0581

Part IV**Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	130 SHS WW GRAINGER INC	P	06/23/15	05/31/17
b	390 SHS TJX COMPANIES INC	P	VARIOUS	06/27/17
c	63000 UNITS BOAMS 2005-5	P	07/15/05	06/26/17
d	VARIOUS DEBT SECURITIES	P	VARIOUS	06/25/17
e	75000 US TREASURY BILL	P	04/06/17	07/13/17
f	VARIOUS DEBT SECURITIES	P	VARIOUS	07/25/17
g	320 SHS MICROSOFT CORP	P	12/10/09	07/28/17
h	65 SHS LAB CO OF AMER HLDG	P	01/28/13	08/03/17
i	1200 SHS INTERPUBLIC GRP	P	01/11/13	08/10/17
j	VARIOUS DEBT SECURITIES	P	VARIOUS	08/25/17
k	260 SHS JB HUNT TRANSPORT	P	08/12/16	09/25/17
l	VARIOUS DEBT SECURITIES	P	VARIOUS	09/25/17
m	80000 US TREASURY BILL	P	07/14/17	09/21/17
n	VARIOUS DEBT SECURITIES	P	VARIOUS	10/25/17
o	VARIOUS DEBT SECURITIES	P	VARIOUS	11/25/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,282.		31,877.	<9,595.>
b 27,288.		9,183.	18,105.
c 63,000.		63,000.	0.
d 1,278.		1,278.	0.
e 75,000.		75,000.	0.
f 1,127.		1,127.	0.
g 23,379.		9,561.	13,818.
h 10,419.		5,853.	4,566.
i 25,043.		13,990.	11,053.
j 826.		825.	1.
k 27,298.		21,447.	5,851.
l 536.		535.	1.
m 80,000.		80,000.	0.
n 1,662.		1,662.	0.
o 942.		942.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<9,595.>
b			18,105.
c			0.
d			0.
e			0.
f			0.
g			13,818.
h			4,566.
i			11,053.
j			1.
k			5,851.
l			1.
m			0.
n			0.
o			0.

2 Capital gain net income or (net capital loss)

{ If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	90000 US TREASURY BILL	P	09/22/17	12/14/17
b	63000 UNITS BOAMS 2005-5	P	07/15/05	06/26/17
c	VARIOUS DEBT SECURITIES	P	VARIOUS	12/25/17
d	300 SHS WESTERN DIGITAL CORP	P	05/31/17	01/16/18
e	160 SHS ACCENTURE PLC	P	VARIOUS	01/16/18
f	40 SHS WATERS CORP	P	01/05/10	01/16/18
g	VARIOUS DEBT SECURITIES	P	VARIOUS	01/25/18
h	28 SHS MARKEL CORP	P	VARIOUS	02/02/18
i	440 SHS DEVON ENERGY CORP	P	VARIOUS	02/13/18
j	215 SHS STERIS PLC	P	03/24/16	02/13/18
k	VARIOUS DEBT SECURITIES	P	VARIOUS	02/25/18
l	95000 US TREASURY BILL	P	12/15/17	03/22/18
m	VARIOUS DEBT SECURITIES	P	VARIOUS	03/25/18
n	VARIOUS DEBT SECURITIES	P	VARIOUS	04/25/18
o	390 SHS CROWN HOLDINGS INC	P	01/16/14	05/08/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 90,000.		90,000.	0.
b 63,000.		63,000.	0.
c 1,466.		1,466.	0.
d 25,249.		27,179.	<1,930.>
e 25,439.		7,647.	17,792.
f 8,361.		2,440.	5,921.
g 1,008.		1,007.	1.
h 31,420.		16,846.	14,574.
i 15,345.		28,958.	<13,613.>
j 18,127.		14,862.	3,265.
k 511.		509.	2.
l 95,000.		95,000.	0.
m 1,237.		1,237.	0.
n 1,207.		1,204.	3.
o 17,334.		16,748.	586.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			0.
d			<1,930.>
e			17,792.
f			5,921.
g			1.
h			14,574.
i			<13,613.>
j			3,265.
k			2.
l			0.
m			0.
n			3.
o			586.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

WILLIS & MILDRED PELLERIN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	90000 US TREASURY BILL	P		05/10/18
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 90,000.		90,000.	0.
b 467.			467.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			467.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	70,868.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WHITNEY NATIONAL BANK	1.	1.	
TOTAL TO PART I, LINE 3	1.	1.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES	35,722.	467.	35,255.	35,255.	
TO PART I, LINE 4	35,722.	467.	35,255.	35,255.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSE	8,987.	8,987.		0.
TO FORM 990-PF, PG 1, LN 16C	8,987.	8,987.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	556.	556.		0.
TO FORM 990-PF, PG 1, LN 18	556.	556.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	622.	124.		498.
MISC OFFICE & ENTERTAINMENT	301.	301.		0.
OTHER	120.	120.		0.
TO FORM 990-PF, PG 1, LN 23	1,043.	545.		498.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. TREASURY BILL	X		263,379.	264,094.
TOTAL U.S. GOVERNMENT OBLIGATIONS			263,379.	264,094.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			263,379.	264,094.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ACCENTURE PLC CLASS A	20,330.	30,369.
DISNEY WALT CO.	11,118.	29,841.
MICROSOFT CORP	14,554.	52,385.
PEPSICO INC	18,899.	29,073.
STRYKER CORP	13,226.	40,025.
UNITED TECHONOLOGIES CORP	21,297.	36,198.
WATERS CORP	9,010.	23,114.
MATTHEWS ASIAN GROWTH & INCOME FD	30,051.	29,656.
CVS CAREMARK CORP	18,648.	31,061.
ORACLE CORP	23,423.	34,806.
CHEVRON CORP	28,463.	31,075.
DANAHER CORP	16,138.	34,748.
LABORATORY CORP OF AMERICA HLGDS	15,759.	31,603.
MONDELEZ INTERNATIONAL INC	15,228.	19,635.
PEPSICO 3.00%	50,217.	50,318.
GENERAL ELECTRIC CAPITAL CORP 3.15%	48,374.	49,366.

WILLIS & MILDRED PELLERIN FOUNDATION

51-0166877

JP MORGAN CHASE & CO 3.25%	48,776.	49,599.
AT&T INC 2.625%	28,117.	28,674.
GOLDMAN SACHS GROUP INC 3.625%	63,619.	64,953.
WELLS FARGO & CO 3.45%	49,036.	49,177.
ZOETIS INC	17,133.	43,943.
BERKSHIRE HATHAWAY	31,373.	41,179.
CISCO SYSTEMS	31,025.	48,262.
POWERSHARES PREFERRED PORT	49,418.	46,304.
VANGUARD DIVIDEND APPRECIATION	50,552.	60,109.
AUTO DATA PROCESSING	31,098.	44,857.
ENBRIDGE INC.	21,180.	24,452.
FORTIVE CORPORATION	17,398.	30,166.
LKQ CORP	26,358.	24,304.
SCHLUMBERGER LTD	31,920.	25,751.
STANLEY BLACK & DECKER	28,061.	29,937.
AGNICO EAGLE MINES	23,090.	22,026.
CHARLES SCHWAB CORP	28,454.	36,987.
MARTIN MARIETTA MATR	24,483.	25,630.
STARBUCKS CORP	23,051.	23,518.
TOTAL TO FORM 990-PF, PART II, LINE 10B	978,877.	1,273,101.

FORM 990-PF MORTGAGE LOANS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE LOANS	66,697.	69,791.
TOTAL TO FORM 990-PF, PART II, LINE 12	66,697.	69,791.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	3,515.	3,160.	3,160.
TO FORM 990-PF, PART II, LINE 15	3,515.	3,160.	3,160.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL LIABILITIES	141.	32.
TOTAL TO FORM 990-PF, PART II, LINE 22	141.	32.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 11
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DR. GERALD L. FORET P.O. BOX 547 FRANKLINTON LA	TRUSTEE 0.00	0.	0.	0.
BRIAN LEFTWICH 1100 POYDRAS, SUITE 1500 NEW ORLEANS LA	TRUSTEE 0.00	0.	0.	0.
RAY PELLERIN 455 TAUZIN ST. BREAUX BRIDGE LA	TRUSTEE 0.00	0.	0.	0.
JAMES W. PELLERIN P.O. BOX 400 KENNER LA	TRUSTEE 0.00	0.	0.	0.
CURTIS A. PELLERIN P.O. BOX 400 KENNER LA	TRUSTEE 0.00	0.	0.	0.
MARK R. MUNSON 1100 POYDRAS, SUITE 2850 NEW ORLEANS LA	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

Willis & Mildred Pellerin Foundation, P. O. Box 400, Kenner, LA 70063
ID# 51-016687

Part XV, Line 2(a)

Name, address and telephone number or person to whom applications should
be addressed

Mrs. Lynne Hotfelter
Willis and Mildred Pellerin Foundation
P.O. Box 400
Kenner, Louisiana 70063-0400
(504) 467-9591

Part XV, Line 2(b)

Information and materials application should include

Candidates must submit a completed application along with a handwritten explanation of need for the scholarship benefits. Four letters of recommendation, a glossy photo, certification of grades up-to-date, and evidence by an official of the school or university that gives assurance of the candidate's acceptance for enrollment should also be enclosed in the application.

Part XV, Line 2(c)

Submission deadline

180 days prior to the beginning of the school term the candidate proposes to attend.

Part XV, Line 2(d)

Restrictions or limitations

1. No scholarship benefit from the foundation shall be granted or allowed that benefits in any way the immediate members of the descendants of Willis and Mildred Pellerin, or descendants of the members of the Board of Trustees or members of the Advisory Board.
2. Disenrollment of a student receiving scholarship benefits shall terminate and cancel all scholarship benefits. It will also make any portion due the foundation to be due and payable.
3. The benefits of this foundation are for Louisiana high school and college students in pursuit of a college education in a Louisiana college or university that qualifies under Section 117(a) of the Internal Revenue Code.

**List of Scholarship Recipients
For Fiscal Year ended 5/31/2018**

Arnaud, Hannah 1066 Earlene Dr. Breaux Bridge, LA 70517	1300
Baer, Caroline 300 Edgewood Lane Montz, LA 70068	1300
Ball, Jace 32351 Nielson Rd. Franklinton, LA 70438	1300
Blackwell, Katherine P. O. Box 1034 Breaux Bridge, LA 70517	1300
Bozant, Bradley 75 E. Pinewood Dr. Slidell, LA 70458	1300
Caillier, Lyndsy 1009 Jones Road Breaux Bridge, LA 70517	1300
Carter, Jr., Randy 1513 Haring Rd. Metairie, LA 70001	1300
Cole, Cailey 1800 Bayou Rd. Cheneyville, LA 71325	650
Freibert, Kirstie 262 Wainwright Dr. Harahan, LA 70123	1300
Fruge, Myles P. O. Box 663 Arnaudville, LA 70512	1300
Gary, Christian 820 Austin Rd. Youngsville, LA 70592	1300

Harvey, Tyler 317 River Village Dr. Destrehan, LA 70047	1300
Hebert, Brooks 100 Settlers Trace Blvd. Lafayette, LA 70508	1300
Hebert, Corinne 4409 Chenet Street Metairie, LA 70001	1300
Lavastida, Claire 12730 Roan Ave. Baton Rouge, LA 70810	1300
McBride, Michael 1905 East Willow St. Lafayette, LA 70501	1300
Miller, Hannah 101 Lynn Ave. Slidell, LA 70461	1300
Nowell, Chelsea 307 Overbrook Dr. Broussard, LA 70518	1300
Ortego, Caitlin 1006 Hwy. 741 Arnaudville, LA 70512	1300
Palmisano, Brandon 7 Rue Calais Kenner, LA 70065	1300
Pellerin, Michael P O Box 29 Leonville, LA 70551	1300
Pellerin, Sarah O. O. Box 29 Leonville, LA 70551	1300
Proctor, Madison 1383 Harold Stoutes Rd. Breaux Bridge, LA 70517	1300

Slawson, Kristine
2330 Lirocchi Dr.
Baton Rouge, LA 70816 1300

Talley, Sydni
2231 V Nursery Hwy.
St. Martinville, LA 70582 1300

Tatum, Anna
128 Lemont Dr.
West Monroe, LA 71291 1300

Taylor, Bailey
747 Ervin Rd.
Spearsville, LA 71277 1300

Theriot, Ty
1088 Pecan Ridge Dr.
St. Martinville, LA 70582 1300

Walker, Rachel
432 Alonda Dr.
Lafayette, LA 70503 1300

Waskom, Hollie
34084 Hwy. 440
Franklinton, LA 70438 1300

GPA BONUSES 5700

44050