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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 06-01-2017 , and ending 05-31-2018

Name of foundation
MUNSTER SCHOLARSHIP TRUST XXXXX2012

A Employer identification number
39-6178832

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 649

B Telephone number (see instructions)
(920) 967-5020

City or town, state or province, country, and ZIP or foreign postal code
NEENAH, WI 549570649

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 672,339

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	14,665	14,665		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	25,995			
	b	Gross sales price for all assets on line 6a 724,891				
	7	Capital gain net income (from Part IV, line 2)		25,995		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	40,660	40,660		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,723	7,723		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	900	900	0	0
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,145	590		555
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,768	9,213	0	555
	25	Contributions, gifts, grants paid	39,250			39,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	49,018	9,213	0	39,805
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-8,358			
	b	**Net investment income** (if negative, enter -0-)		31,447		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	31,374	31,415	31,415
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	602,503	594,104	640,924
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	633,877	625,519	672,339
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	633,877	625,519	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	633,877	625,519	
	31	**Total liabilities and net assets/fund balances** (see instructions)	633,877	625,519	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	633,877
2	Enter amount from Part I, line 27a	2	-8,358
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	625,519
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	625,519

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	25,995
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	35,951	639,206	0 056243
2015	32,208	644,562	0 049969
2014	36,461	714,255	0 051048
2013	32,944	711,497	0 046302
2012	37,639	685,821	0 054882

2 **Total** of line 1, column (d)	2	0 258444
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051689
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	660,404
5 Multiply line 4 by line 3	5	34,136
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	314
7 Add lines 5 and 6	7	34,450
8 Enter qualifying distributions from Part XII, line 4	8	39,805

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
	Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	314
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	314
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	314
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	300		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	300
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	14
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶LEGACY PRIVATE TRUST COMPANY Telephone no ▶(920) 967-5020

Located at ▶TWO NEENAH CENTER STE 501 NEENAH WI ZIP+4 ▶54956

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEGACY PRIVATE TRUST COMPANY PO BOX 649 NEENAH, WI 549570649	TRUSTEE 1	7,723		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	641,498
b	Average of monthly cash balances.	1b	28,963
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	670,461
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	670,461
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,057
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	660,404
6	**Minimum investment return.** Enter 5% of line 5.	6	33,020

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	33,020
2a	Tax on investment income for 2017 from Part VI, line 5. 2a 314		
b	Income tax for 2017 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	314
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	32,706
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	32,706
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	32,706

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	39,805
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	39,805
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	314
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	39,491

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				32,706
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			910	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 0				
b From 2013. 0				
c From 2014. 0				
d From 2015. 0				
e From 2016. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 39,805				
a Applied to 2016, but not more than line 2a			910	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				32,706
e Remaining amount distributed out of corpus	6,189			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,189			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	6,189			
10 Analysis of line 9				
a Excess from 2013. . . . 0				
b Excess from 2014. . . . 0				
c Excess from 2015. . . . 0				
d Excess from 2016. . . . 0				
e Excess from 2017. . . . 6,189				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SCHOLARSHIP COMMITTEE-PORT WASHINGT
427 WEST JACKSON STREET
PORT WASHINGTON, WI 53074
(262) 268-5500

b The form in which applications should be submitted and information and materials they should include

AVAILABLE THROUGH THE SCHOLARSHIP COMMITTEE

c Any submission deadlines

AVAILABLE THROUGH THE SCHOLARSHIP COMMITTEE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRADUATING SENIORS FROM PORT WASHINGTON HIGH SCHOOL ARE THE ONLY PERSONS ELIGIBLE FOR THE SCHOLARSHIPS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				39,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	14,665	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	25,995	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				40,660	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 40,660

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-08-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
380 FIRST TRUST LARGE CAP CORE ALPHADEX		2017-05-10	2017-06-22
15 ISHARES BARCLAYS 20+ YR TR BD		2017-05-10	2017-06-22
1655 POWERSHARES FUNDAMENTAL HIGH YIELD CORP BOND PORTFOLIO ETF		2017-06-22	2017-08-02
981 POWERSHARES EMERGING MKT ETF		2017-02-22	2017-08-02
790 POWERSHARES DEVELOPED MARKETS EX US PORTFOLIO ETF		2017-06-22	2017-08-02
1615 FIRST TRUST LARGE CAP CORE ALPHADEX		2017-08-02	2017-09-20
145 FIRST TRUST SMALL CAP CORE ALPHADEX FUND		2017-06-22	2017-09-20
110 ISHARES BARCLAYS 1-3 YR TR BD FD		2017-08-02	2017-09-20
870 ISHARES IBOXX H/Y CORP BOND		2017-08-02	2017-09-20
1050 POWERSHARES EMERGING MKT ETF		2016-08-02	2017-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,208		19,878	330
1,914		1,803	111
31,494		31,223	271
20,748		20,101	647
34,175		32,457	1,718
87,902		84,978	2,924
8,240		7,930	310
9,293		9,302	-9
76,950		77,098	-148
22,840		18,029	4,811

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			330
			111
			271
			647
			1,718
			2,924
			310
			-9
			-148
			4,811

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
760 POWERSHARES DEVELOPED MARKETS EX US PORTFOLIO ETF		2017-02-22	2017-09-20
40 FIRST TRUST SMALL CAP CORE ALPHADEX FUND		2017-06-22	2017-10-25
45 FIRST TRUST DEVELOPED MARKETS EX US ALPHADEX FUND		2017-09-20	2017-10-25
135 FIRST TRUST LARGE CAP CORE ALPHADEX		2017-02-22	2017-11-08
80 FIRST TRUST DEVELOPED MARKETS EX US ALPHADEX FUND		2017-09-20	2017-11-08
45 FIRST TRUST EMERGING MARKETS ALPHADEX FUND		2017-09-20	2017-11-08
20 ISHARES BARCLAYS 20+ YR TR BD		2017-09-20	2017-11-08
15 ISHARES BARCLAYS 1-3 YR TR BD FD		2017-02-22	2017-11-08
10 ISHARES IBOXX H/Y CORP BOND		2017-05-10	2017-11-08
200 POWERSHARES FUNDAMENTAL HIGH YIELD CORP BOND PORTFOLIO ETF		2017-09-20	2017-11-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
33,447		29,666	3,781
2,360		2,188	172
2,695		2,684	11
7,588		6,997	591
4,879		4,771	108
1,224		1,288	-64
2,529		2,514	15
1,262		1,268	-6
875		879	-4
3,785		3,816	-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,781
			172
			11
			591
			108
			-64
			15
			-6
			-4
			-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
25 POWERSHARES EMERG MKTS SOVER DEBT		2017-09-20	2017-11-08
200 POWERSHARES EMERGING MKT ETF		2016-10-25	2017-11-08
125 POWERSHARES DEVELOPED MARKETS EX US PORTFOLIO ETF		2017-01-18	2017-11-08
15 SPDR SERIES TRUST BRCLYS INTL ETF		2017-09-20	2017-11-08
145 ISHARES BARCLAYS 20+ YR TR BD		2017-09-20	2017-12-19
213 ISHARES IBOXX H/Y CORP BOND		2017-05-10	2017-12-19
560 POWERSHARES FUNDAMENTAL HIGH YIELD CORP BOND PORTFOLIO ETF		2017-09-20	2017-12-19
1039 POWERSHARES EMERGING MKT ETF		2017-06-22	2017-12-19
1370 POWERSHARES EMERGING MKT ETF		2016-12-06	2017-12-19
1050 POWERSHARES DEVELOPED MARKETS EX US PORTFOLIO ETF		2017-01-18	2017-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
730		746	-16
4,330		3,826	504
5,611		4,834	777
418		429	-11
18,177		18,229	-52
18,556		18,731	-175
10,539		10,685	-146
22,337		20,411	1,926
29,453		25,692	3,761
47,039		40,604	6,435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16
			504
			777
			-11
			-52
			-175
			-146
			1,926
			3,761
			6,435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 SPDR SERIES TRUST BRCLYS INTL ETF		2017-09-20	2017-12-19
40 FIRST TRUST LARGE CAP CORE ALPHADEX		2017-12-19	2018-02-07
6 FIRST TRUST LARGE CAP CORE ALPHADEX		2017-01-18	2018-02-07
63 FIRST TRUST DEVELOPED MARKETS EX US ALPHADEX FUND		2017-12-19	2018-02-07
26 SPDR SERIES TRUST BRCLYS INTL ETF		2017-09-20	2018-02-07
55 FIRST TRUST DEVELOPED MARKETS EX US ALPHADEX FUND		2017-12-19	2018-03-21
100 FIRST TRUST EMERGING MARKETS ALPHADEX FUND		2018-02-07	2018-03-21
5 ISHARES BARCLAYS 20+ YR TR BD		2017-09-20	2018-03-21
40 POWERSHARES FUNDAMENTAL HIGH YIELD CORP BOND PORTFOLIO ETF		2017-09-20	2018-03-21
2214 POWERSHARES EMERG MKTS SOVER DEBT		2018-02-07	2018-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
141		143	-2
2,372		2,358	14
356		297	59
3,943		3,895	48
751		744	7
3,487		3,400	87
2,949		2,883	66
594		629	-35
739		763	-24
61,695		65,666	-3,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2
			14
			59
			48
			7
			87
			66
			-35
			-24
			-3,971

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 POWERSHARES DB OPT YLD DIVER COMM STRAT ETF		2018-02-07	2018-03-21
20 SPDR SERIES TRUST BRCLYS INTL ETF		2017-09-20	2018-03-21
390 FIRST TRUST SMALL CAP CORE ALPHADEX FUND		2018-03-21	2018-05-01
265 FIRST TRUST SMALL CAP CORE ALPHADEX FUND		2017-03-29	2018-05-01
670 FIRST TRUST DEVELOPED MARKETS EX US ALPHADEX FUND		2017-12-19	2018-05-01
170 ISHARES BARCLAYS 1-3 YR TR BD FD		2017-05-10	2018-05-01
992 POWERSHARES FUNDAMENTAL HIGH YIELD CORP BOND PORTFOLIO ETF		2018-02-07	2018-05-01
75 POWERSHARES DB OPT YLD DIVER COMM STRAT ETF		2017-12-19	2018-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
703		680	23
584		572	12
23,637		24,172	-535
16,061		14,105	1,956
41,555		40,987	568
14,128		14,362	-234
18,224		18,921	-697
1,374		1,262	112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			23
			12
			-535
			1,956
			568
			-234
			-697
			112

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UW - MADISON FBO JOSIAH LOCKE 333 EAST CAMPUS MALL 10501 MADISON, WI 537151383	NONE	N/A	SCHOLARSHIP	750
UWC BURSAR SERVICES FBO KATRINA TROTTIER 780 REGENT ST STE 130 MADISON, WI 537152635	NONE	N/A	SCHOLARSHIP	750
UW - MILWAUKEE FBO ANN NUEDLINGPO BOX 729 MILWAUKEE, WI 532010729	NONE	N/A	SCHOLARSHIP	1,000
UNIVERSITY OF WI - MADISON FBO JOHN STERNEMANN 333 EAST CAMPUS MALL 10501 MADISON, WI 537151383	NONE	NONE	SCHOLARSHIP	1,000
UW - LA CROSSE FBO TIMOTHY DUDENHOEFER 1726 STATE ST LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				39,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF WI - OSHKOSH FBO AMANDA L PENKIVECH 800 ALGOMA BLVD OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	1,500
UNIVERSITY OF MICHIGAN FBO NICK FROELICH 911 N UNIVERSITY AVE ANN ARBOR, MI 481091308	NONE	N/A	SCHOLARSHIP	1,000
UNIVERSITY OF WI - MILWAUKEE FBO SADIE RICHARDPO BOX 729 MILWAUKEE, WI 532010729	NONE	N/A	SCHOLARSHIP	1,000
UW WASHINGTON COUNTY FBO BRANDON COPE 780 REGENT ST STE 130 MADISON, WI 53715	NONE	N/A	SCHOLARSHIP	500
UNIVERSITY OF NORTE DAME FBO ALEXA LONGSTAFF 1 HOLY CROSS DRIVE NORTE DAME, IN 46566	NONE	N/A	SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				39,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UW - LA CROSSE FBO ERIN JOZWOWSKI1725 STATE ST LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	1,250
UW - LA CROSSE FBO PATRICK KNOWSKI1725 STATE ST LA CROSSE, WI 54601	NONE	N/A	SCHOLARSHIP	1,000
UNIVERSITY OF WI - OSHKOSH FBO MIKAYLA SULLIVAN 800 ALGOMA BLVD OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	1,000
MILWAUKEE AREA TECHNICAL COLLEGE FBO BROOKE VERFUERTH 700 W STATE ST MILWAUKEE, WI 53233	NONE	N/A	SCHOLARSHIP	1,500
UW - PLATTEVILLE FBO HALEY ANHEIER75 N BONSON ST PLATTEVILLE, WI 53818	NONE	N/A	SCHOLARSHIP	500
Total . . . . ▶ **3a**				39,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UW - MADISON FBO EMILY HOLTEBECK 333 E CAMPUS MALL 105 MADISON, WI 537151383	NONE	N/A	SCHOLARSHIP	1,000
NORTH CENTRAL UNIVERSITY FBO LOUIE SCHURRER910 ELLIOT AVE MINNEAPOLIS, MN 55404	NONE	N/A	SCHOLARSHIP	1,000
ST NORBERT COLLEGE FBO ALMA SPITZ100 GRANT ST DE PERE, WI 541152099	NONE	N/A	SCHOLARSHIP	1,000
RIPON COLLEGE FBO BRIANNA SCHNELL 300 W SEWARD ST RIPON, WI 54971	NONE	N/A	SCHOLARSHIP	750
COCORDIA UNIVERSITY FBO JEREMY THEIS 12800 N LAKE SHORE DR MEQUON, WI 53097	NONE	N/A	SCHOLARSHIP	750
Total . . . . ▶ **3a**				39,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARQUETTE UNIVERSITY FBO KAYLYN GARANT 1250 W WISCONSIN AVE MILWAUKEE, WI 53233	NONE	N/A	SCHOLARSHIP	1,000
UNIVERSITY OF WI - MADISON FBO ADDIE BRETL500 LINCOLN DR MADISON, WI 53706	NONE	N/A	SCHOLARSHIP	5,000
UNIVERSITY OF WI - OSHKOSH FBO ZOE CRYNS800 ALGOMA BLVD OSHKOSH, WI 54901	NONE	N/A	SCHOLARSHIP	500
UW - GREEN BAY FBO CASEY L IZHIMAN 2420 NICOLET DR GREEN BAY, WI 54311	NONE	N/A	SCHOLARSHIP	500
UW - STEVENS POINT FBO ALYSA WILLIAMS1015 RESERVE ST STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHIP	1,500
Total . . . . ▶ 3a				39,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UW - MILWAUKEE FBO KAILEE ORTENPO BOX 729 MILWAUKEE, WI 532010729	NONE	N/A	SCHOLARSHIP	500
XAVIER UNIVERSITY FBO TRISTAN SHAFER 3800 VICTORY PARKWAY CINCINNATI, OH 45207	NONE	N/A	SCHOLARSHIP	750
UW - MILWAUKEE FBO FALLON KENNEDYPO BOX 729 MILWAUKEE, WI 532010729	NONE	N/A	SCHOLARSHIP	1,000
UW STEVENS POINT FBO SAMANTHA WILLMS 1015 RESERVE ST STEVENS POINT, WI 54481	NONE	N/A	SCHOLARSHP	500
UNIVERSITY OF IDAHO FBO DYLAN JOHANN 875 PERIMETER DRIVE MS 4280 MOSCOW, ID 838444250	NONE	N/A	SCHOLARSHIP	1,000
Total . . . . ▶ **3a**				39,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UW MILWAUKEE FBO MADISON YELLENPO BOX 413 MILWAUKEE, WI 53201	NONE	N/A	SCHOLARSHIP	750
UW MILWAUKEE FBO BROOKE LUNDPO BOX 729 MILWAUKEE, WI 532010729	NONE	N/A	SCHOLARSHIP	1,000
UNIVERSITY OF WI - MADISON FBO GRACE WEILAND 333 E CAMPUS MALL 10501 MADISON, WI 537151383	NONE	N/A	SCHOLARSHIP	4,500
UNIVERSITY OF WI - EAU CLAIRE FBO CAITLYN MERSEREAU 105 GARFIELD AVE EAU CLAIRE, WI 54702	NONE	N/A	SCHOLARSHIP	1,000
UW - MILWAUKEE FBO LAUREN E LOPEZPO BOX 729 MILWAUKEE, WI 532010729	NONE	N/A	SCHOLARSHIP	500
Total . . . . ▶ 3a				39,250

TY 2017 Accounting Fees Schedule

Name: MUNSTER SCHOLARSHIP TRUST XXXXX2012

EIN: 39-6178832

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	900	900		

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TY 2017 Investments Corporate Stock Schedule

Name: MUNSTER SCHOLARSHIP TRUST XXXXX2012

EIN: 39-6178832

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES BARCLAYS 20+ YR TR BD	136,535	138,918
POWERSHARES DEVELOPED MARKETS		
POWERSHARES EMERGING MRKTS POR		
FIRST TRUST LARGE CAP COR ALPH	155,145	177,787
FIRST TRUST SMALL CAP COR ALPH	52,125	68,554
ISHARES BARCLAYS 1-3 YR TR BD	58,366	58,088
ISHARES IBOXX H/Y CORP BOND		
POWERSHARES FUNDAMENTAL HIGH Y		
FIRST TRUST DEVELOPED MARKETS	61,546	64,913
FIRST TRUST EMERGING MARKETS A	76,424	77,451
POWERSHARES DB OPT YLD DIVER C	16,500	18,482
SPDR SERIES TRUST BRCLYS INTL	37,463	36,731

TY 2017 Taxes Schedule

Name: MUNSTER SCHOLARSHIP TRUST XXXXX2012

EIN: 39-6178832

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	255	0		255
FEDERAL ESTIMATES - INCOME	300	0		300
FOREIGN TAXES ON QUALIFIED FOR	437	437		0
FOREIGN TAXES ON NONQUALIFIED	153	153		0