

Form 990-EZ  Department of the Treasury Internal Revenue Service	Short Form Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations) ▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990ez .	OMB No 1545-1150 2017 Open to Public Inspection
	A For the 2017 calendar year, or tax year beginning 06-01-2017, and ending 05-31-2018	

B Check if applicable ☒ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization KOREAN AMERICAN CHAMBER OF COMMERCE	D Employer identification number 30-0210554
	Number and street (or P O box, if mail is not delivered to street address) Room/suite 11410 HARRY HINES BLVD STE D	E Telephone number (972) 925-0158
	City or town, state or province, country, and ZIP or foreign postal code DALLAS, TX 75229	F Group Exemption Number ▶

Check ☐ if the organization is not

Check if the organization used Schedule O to respond to any question in this Part II ☐

Part III	Statement of Program Service Accomplishments (see the instructions for Part III)	Expenses
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Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations, optional for others)

ORGANIZATION'S MISSION IS TO ASSIST KOREAN-AMERICAN COMMUNITIES IN THE U.S. BY PROVIDING VARIOUS PROGRAMS, SEMINARS AND JOB FAIRS DESIGNED TO ASSIST KOREAN-AMERICAN BUSINESSES AND ENTREPRENEURS IN PRESERVATION OF THEIR RIGHT AND THE DEVELOPMENT OF THEIR BUSINESS

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

(Grants \$) If this amount includes foreign grants, check here . . . ☐

29 See Additional Data Table

(Grants \$) If this amount includes foreign grants, check here . . . ☐

30

(Grants \$) If this amount includes foreign grants, check here ☐

31 Other program services (describe in Schedule O)

(Grants \$) If this amount includes foreign grants, check here . . . ► ☐

[illegible]

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated — see the

Check if the organization used Schedule O to respond to any question in this Part IV. ☐

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Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	No
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	No
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	No
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	No
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	No
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a		
b Did the organization file Form 1120-POL for this year?	37b	No
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	No
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	No
41 List the states with which a copy of this return is filed ▶		
42a The organization's books are in care of ▶ <u>DAVID KANG</u> Telephone no ▶ <u>(214) 770-5190</u> Located at ▶ <u>11410 HARRY HINES BLVD STE D DALLAS, TX</u> ZIP + 4 ▶ <u>75229</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	No
If "Yes," enter the name of the foreign country ▶		
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
c At any time during the calendar year, did the organization maintain an office outside the U S ?	42c	No
If "Yes," enter the name of the foreign country ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ☐		

	Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	No

Part VI

Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51. Check if the organization used Schedule O to respond to any question in this Part VI ☐

	Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47	
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000. ▶

52 Did the organization complete Schedule A? **NOTE.** All Section 501(c)(3) organizations must attach a completed Schedule A ▶ ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer		2018-05-10 Date		
	DAVID KANG, PRESIDENT Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name THOMAS HWANG	Preparer's signature	Date 2019-05-31	Check ☐ if self-employed	PTIN P00177908
	Firm's name ▶ THOMAS HWANG CPA PC			Firm's EIN ▶ 20-4619541	
	Firm's address ▶ 11536 HARRY HINES BLVD STE 214 DALLAS, TX 75229			Phone no. (972) 488-3535	

May the IRS discuss this return with the preparer shown above? See instructions ▶ ☒ Yes ☐ No

Additional Data

Software ID:
Software Version:
EIN: 30-0210554
Name: KOREAN AMERICAN CHAMBER OF COMMERCE

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.		Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)
28 THE ORGANIZATION'S MISSION IS TO ASSIST KOREAN-AMERICAN BUSINESS COMMUNITIES IN THE U S THE CAPACITY AND WILLINGNESS TO DEVELOP, ORGANIZE AND ASSIST BUSINESS VENTURE ALONG WITH ANY OF ITS RISKS IN ORDER TO MAKE A PROFIT FOR MOSTLY SMALL BUSINESS OWNERS AND ENTREPRENEURS (Grants \$) If this amount includes foreign grants, check here . . . ☐	28a	

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29 CONFERENCE AND MEETINGS FOR BUSINESS COMMUNITIES TO HELP AND ASSIST THE SMALL BUSINESS (Grants \$) If this amount includes foreign grants, check here . . . ☐	29a	

TY 2017 Reasonable Cause Explanation

Name: KOREAN AMERICAN CHAMBER OF COMMERCE

EIN: 30-0210554

Explanation: CHANGE OF THE MANAGEMENT FROM CALIFORNIA TO TEXAS

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization
KOREAN AMERICAN CHAMBER OF COMMERCE

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at
www.irs.gov/form990.

OMB No 1545-0047

2017

**Open to Public
Inspection**

Employer identification number

30-0210554

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 16	EXPENSES PROMOTION 3,427 BENEFIT PAID MEMBER 6,400 BANK FEE 79 PERMIT & LICENSE 600 OFFICE 7,141 WEBSTE 1,166 GRANT 16,463 TRAVEL 44,708 AUTO EXPENSE 1,880 BUSINESS MEAL 3,608 CONFERENCE 77,355 CELEBRATION 3,485 TOTAL 166,312

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART III	ORGANIZATION'S MISSION IS TO ASSIST KOREAN-AMERICAN COMMUNITIES IN THE U S BY PROVIDING V ARIOUS PROGRAMS, SEMINARS AND JOB FAIRS DESIGNED TO ASSIST KOREAN-AMERICAN BUSINESSES AND ENTREPRENEURS IN PRESERVATION OF THEIRRIGHT AND THE DEVELOPMENT OF THEIR BUSINESS

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART III, LINE 28	THE ORGANIZATION'S MISSION IS TO ASSIST KOREAN-AMERICAN BUSINESS COMMUNITIES IN THE U S T HE CAPACITY AND WILLINGNESS TO DEVELOP, ORGANIZE AND ASSIST BUSINESS VENTURE ALONG WITH AN Y OF ITS RISKS IN ORDER TO MAKE A PROFIT FOR MOSTLY SMALL BUSINESS OWNERS AND ENTREPRENEUR S

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART III, LINE 31	CONFERENCE AND MEETINGS FOR BUSINESS COMMUNITIES TO HELP AND ASSIST THE SMALL BUSINESS