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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

6/1/2017

, and ending

5/31/2018

Name of foundation

FORDNEY LAURA B TW

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N.A. Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS

NV

89118

Foreign country name

Foreign province/state/county

Foreign postal code

A Employer identification number

23-6208546

B Telephone number (see instructions)

888-730-4933

- G Check all that apply
- ☐ Initial return ☐ Initial return of a former public charity
- ☐ Final return ☐ Amended return
- ☒ Address change ☐ Name change

- H Check type of organization ☒ Section 501(c)(3) exempt private foundation
- ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

- I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 937,491
- J Accounting method ☒ Cash ☐ Accrual
- ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)			
2 Check ☒ if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments			
4 Dividends and interest from securities	15,577	15,577	
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10	33,046		
b Gross sales price for all assets on line 6a 210,936			
7 Capital gain net income (from Part IV, line 2)		33,046	
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule)			
12 Total. Add lines 1 through 11	48,623	48,623	0
13 Compensation of officers, directors, trustees, etc.	14,253	12,828	1,425
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)	1,038		1,038
c Other professional fees (attach schedule)			
17 Interest			
18 Taxes (attach schedule) (see instructions)	887	270	
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)			
24 Total operating and administrative expenses. Add lines 13 through 23	16,178	13,098	0
25 Contributions, gifts, grants paid	42,000		42,000
26 Total expenses and disbursements. Add lines 24 and 25	58,178	13,098	0
27 Subtract line 26 from line 12	-9,555		
a Excess of revenue over expenses and disbursements		35,525	
b Net investment income (if negative, enter -0-)			0
c Adjusted net income (if negative, enter -0-)			

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Operating and Administrative Expenses

Revenue

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	34,256	69,076	69,076	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	781,465	737,106	868,415		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	815,721	806,182	937,491		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	815,721	806,182		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)	815,721	806,182		
	31	Total liabilities and net assets/fund balances (see instructions)	815,721	806,182		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	815,721
2	Enter amount from Part I, line 27a	2	-9,555
3	Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND TIMING DIFFERENCE</u>	3	22
4	Add lines 1, 2, and 3	4	806,188
5	Decreases not included in line 2 (itemize) ▶ <u>ROUNDING ADJUSTMENT</u>	5	6
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	806,182

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	33,046
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	46,040	873,677	0.052697
2015	46,232	874,587	0.052862
2014	44,147	961,789	0.045901
2013	44,484	950,252	0.046813
2012	44,234	917,990	0.048186

2	Total of line 1, column (d)	2	0.246459
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049292
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	915,097
5	Multiply line 4 by line 3	5	45,107
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	355
7	Add lines 5 and 6	7	45,462
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	44,463

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	711
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	711
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	711
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	354
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	354
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	357
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ (2) On foundation managers ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933			
Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89119	TRUSTEE 1.00	14,253		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	893,572
b	Average of monthly cash balances	1b	35,460
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	929,032
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	929,032
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	13,935
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	915,097
6	Minimum investment return. Enter 5% of line 5	6	45,755

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,755
2a	Tax on investment income for 2017 from Part VI, line 5	2a	711
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	711
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,044
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	45,044
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,044

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	44,463
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	44,463
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	44,463

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				45,044
2 Undistributed income, if any, as of the end of 2017			818	
a Enter amount for 2016 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 44,463			818	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				43,645
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,399
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			3a	42,000
b <i>Approved for future payment</i> NONE				
Total			3b	0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

PA ASYLUM FOR INDIGENT WIDOWS

Street

1401 E SUSQUEHANNA AVE

City

PHILADELPHIA

State

PA

Zip Code

19125

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

42,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Short Term CG Distributions											
										22,303		0											
										Sales		210,936		Depreciation and Adjustments		177,890		Net Gain or Loss					
										Capital Gains/Losses		Other sales											
										Gross Sales Price		Cost or Other Basis		Valuation Method		Expense of Sale and Cost of Improvements		Depreciation		Adjustments		Net Gain or Loss	
										Date Acquired		Date Sold											
										Acquisition Method													
										Check "X" if Purchaser is a Business		Check "X" to include in Part IV		Purchaser									
										CUSIP #													
1	SPDR DJ WILSHIRE INTERNA	784631883	X				8/24/2011	6/2/2017	994	904												90	
2	SPDR DJ WILSHIRE INTERNA	784631883	X				1/24/2018	1/24/2018	1,098	955												143	
3	STERLING CAPITAL STRAT	85917K546	X				7/24/2015	6/2/2017	598	516												82	
4	STERLING CAPITAL STRAT	85917K546	X				1/26/2018	5/30/2018	1,221	1,256												-35	
5	VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	1/24/2018	2,576	2,653												-77	
6	VANGUARD INFLAT-PROT SE	922031737	X				1/18/2017	1/24/2018	1,988	2,002												-16	
7	AOR MANAGED FUTURES ST	0203H1859	X				10/24/2014	1/24/2018	851	956												-65	
8	AMER CENT SMALL CAP GR	025083320	X				7/24/2015	6/2/2017	862	615												47	
9	AMER CENT SMALL CAP GR	025083320	X				1/26/2018	5/30/2018	4,179	3,983												196	
10	ARTISAN MID CAP FUND-INS	04314H600	X				6/18/2014	6/2/2017	1,884	2,302												-205	
11	ARTISAN MID CAP FUND-INS	04314H600	X				1/22/2015	6/2/2017	2,190	2,302												-112	
12	ARTISAN MID CAP FUND-INS	04314H600	X				2/11/2013	5/30/2018	81	74												7	
13	ARTISAN MID CAP FUND-INS	04314H600	X				1/26/2018	5/30/2018	3,426	3,411												15	
14	BLACKROCK GL US CREDIT	09258N505	X				10/19/2017	5/30/2018	570	578												-8	
15	VANGUARD INFLAT-PROT SE	922031737	X				8/25/2016	1/24/2018	1,396	1,478												-82	
16	BLACKROCK GL US CREDIT	09258N505	X				1/26/2018	5/30/2018	1,498	1,511												-13	
17	BLACKROCK GL US CREDIT	09258N505	X				10/27/2015	5/30/2018	263	265												-2	
18	DODGE & COX INTL STOCK	256206103	X				1/22/2016	6/2/2017	3,098	2,293												805	
19	DODGE & COX INTL STOCK	256206103	X				1/22/2016	10/19/2017	515	380												155	
20	DODGE & COX INTL STOCK	256206103	X				1/22/2016	1/24/2018	1,156	753												403	
21	DODGE & COX INCOME FD C	256210105	X				10/5/2016	1/24/2018	497	502												-5	
22	DODGE & COX INCOME FD C	256210105	X				1/18/2017	1/24/2018	7,178	7,128												48	
23	DODGE & COX INCOME FD C	256210105	X				10/19/2017	1/24/2018	650	644												-6	
24	DODGE & COX INCOME FD C	256210105	X				9/18/2008	1/24/2018	2,774	2,428												346	
25	DODGE & COX INCOME FD C	256210105	X				9/18/2008	5/30/2018	1,592	1,416												176	
26	EATON VANCE GLOBAL MACRO	277923264	X				10/19/2017	5/30/2018	1,209	1,276												-67	
27	EATON VANCE GLOBAL MACRO	277923264	X				8/25/2016	10/19/2017	18,281	18,181												100	
28	EATON VANCE GLOBAL MACRO	277923264	X				4/24/2017	10/19/2017	603	601												2	
29	FID ADV EMER MKTS INC: CI	315920702	X				8/25/2016	6/2/2017	1,292	1,273												19	
30	FID ADV EMER MKTS INC: CI	315920702	X				10/19/2017	5/30/2018	1,018	1,100												-82	
31	JP MORGAN MID CAP VALUE	339128100	X				6/18/2014	6/2/2017	1,619	1,588												33	
32	JP MORGAN MID CAP VALUE	339128100	X				4/24/2017	5/30/2018	902	882												40	
33	JP MORGAN MID CAP VALUE	339128100	X				6/18/2014	5/30/2018	57	53												4	
34	HARBOR CAPITAL APRTION	411511504	X				8/28/2015	6/2/2017	776	714												62	
35	OPPENHEIMER DEVELOPING	683974604	X				7/24/2015	1/24/2018	2,560	1,861												699	
36	BOSTON P LING/SHRT RES IN	74925K581	X				7/24/2015	10/19/2017	7,143	6,892												451	
37	BOSTON P LING/SHRT RES IN	74925K581	X				5/24/2017	10/19/2017	7,147	6,912												235	
38	EATON VANCE GLOBAL MACRO	277923264	X				10/27/2015	10/19/2017	8,336	8,345												-9	
39	T ROWE PR OVERSEAS STO	77958H435	X				4/24/2017	6/2/2017	2,028	1,908												120	
40	T ROWE PR OVERSEAS STO	77958H435	X				4/24/2017	10/19/2017	1,281	1,129												152	
41	T ROWE PR OVERSEAS STO	77958H435	X				4/24/2017	1/24/2018	530	440												90	
42	T ROWE PR REAL ESTATE I	779919307	X				10/19/2017	5/30/2018	866	899												-33	
43	T ROWE PR REAL ESTATE I	779919307	X				1/18/2017	5/30/2018	2,263	2,343												-80	
44	HARBOR CAPITAL APRTION	411511504	X				10/28/2014	6/2/2017	8,261	7,404												857	
45	HARBOR CAPITAL APRTION	411511504	X				5/25/2011	10/19/2017	6,508	3,427												3,061	
46	HARBOR CAPITAL APRTION	411511504	X				10/28/2014	5/30/2018	1,148	905												241	
47	HARBOR CAPITAL APRTION	411511504	X				1/26/2018	5/30/2018	2,485	2,486												-1	
48	HARBOR CAPITAL APRTION	411511504	X				8/25/2016	5/30/2018	5,624	4,422												1,202	
49	MFS VALUE FUND-CLASS I#	552938694	X				6/16/2014	6/2/2017	4,512	4,047												485	
50	MFS VALUE FUND-CLASS I#	552938694	X				8/25/2016	10/19/2017	1,143	1,007												136	
51	MFS VALUE FUND-CLASS I#	552938694	X				5/24/2017	1/24/2018	1,379	1,151												228	
52	MERGER FUND-INST #301	589509207	X				5/24/2017	6/2/2017	493	492												0	
53	MERGER FUND-INST #301	589509207	X				5/25/2012	10/19/2017	7,707	7,584												143	
54	MERGER FUND-INST #301	589509207	X				8/25/2016	10/19/2017	8,288	7,983												305	
55	MERGER FUND-INST #301	589509207	X				5/24/2017	10/19/2017	2,129	2,107												22	
56	MET WEST TOTAL RETURN E	592905509	X				10/5/2016	6/2/2017	845	887												-22	
57	MET WEST TOTAL RETURN E	592905509	X				1/22/2015	1/24/2018	19,486	20,317												-831	
58	MET WEST TOTAL RETURN E	592905509	X				1/22/2015	5/30/2018	2,082	2,200												-118	
59	MET WEST TOTAL RETURN E	592905509	X				10/5/2016	5/30/2018	1,832	1,932												-300	
60	ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	6/2/2017	644	702												-176	
61	ASG GLOBAL ALTERNATIVES	638721885	X				5/24/2017	1/24/2018	526	518												0	
62	NEUBERGER BERMAN LONG	64128R608	X				5/24/2017	6/2/2017	1,234	1,225												9	
63	NEUBERGER BERMAN LONG	64128R608	X				10/19/2017	1/24/2018	736	695												41	
64	NEUBERGER BERMAN LONG	64128R608	X				10/19/2017	5/30/2018	2,110	2,043												67	
65	OPPENHEIMER DEVELOPING	683974604	X				7/24/2015	6/2/2017	4,177	3,721												456	
66	OPPENHEIMER DEVELOPING	683974604	X				7/24/2015	10/19/2017	4,615	3,697												928	

Part I, Line 16b (990-PF) - Accounting Fees

		1,038	0	0	1,038
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,038			1,038

Part I, Line 18 (990-PF) - Taxes

		887	270	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	270	270		
2	PY EXCISE TAXES PAID	263			
3	ESTIMATED EXCISE TAXES PAID	354			

Part II, Line 13 (990-PF) - Investments - Other

					0	737,106	868,415
Asset Description					Book Value	Book Value	FMV
		Basis of Valuation	Book Value	End of Year	End of Year	End of Year	End of Year
1				0	0		
2	DODGE & COX INCOME FD COM 147			0	21,369		24,004
3	HARBOR CAPITAL APRCTION-INST 2012			0	55,156		98,957
4	ARTISAN MID CAP FUND-INSTL 1333			0	35,096		40,437
5	MET WEST TOTAL RETURN BOND CL I 51			0	57,800		56,023
6	FID ADV EMER MKTS INC- CL I 607			0	54,382		53,146
7	DODGE & COX INT'L STOCK FD 1048			0	15,114		29,705
8	AMER CENT SMALL CAP GRWTH INST 336			0	28,110		33,818
9	JP MORGAN MID CAP VALUE-I 758			0	27,481		40,424
10	STERLING CAPITAL STRATTON SMALL CA			0	32,522		33,474
11	T ROWE PR OVERSEAS STOCK-I #521			0	28,143		31,664
12	T ROWE PR REAL ESTATE-I #432			0	50,732		49,669
13	ASG GLOBAL ALTERNATIVES-Y 1993			0	18,182		18,313
14	VANGUARD REIT VIPER			0	9,934		14,358
15	AQR MANAGED FUTURES STR-I			0	30,336		26,064
16	JPMORGAN HIGH YIELD FUND SS 3580			0	12,724		12,898
17	T ROWE PRICE INST FLOAT RATE 170			0	5,554		5,586
18	EATON VANCE GLOB MACRO ADV-I 208			0	28,223		26,726
19	BLACKROCK GL L/S CREDIT-K #1940			0	30,845		31,215
20	OPPENHEIMER DEVELOPING MKT-I 799			0	39,649		54,556
21	JOHN HANCOCK II-CURR STR-I 3643			0	19,597		18,556
22	MFS VALUE FUND-R5			0	69,871		96,483
23	SPDR DJ WILSHIRE INTERNATIONAL REA			0	24,833		27,626
24	NEUBERGER BERMAN LONG SH-INS #183			0	41,453		44,713

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		1 0
2 First quarter estimated tax payment	3/26/2018	2 354
3 Second quarter estimated tax payment		3
4 Third quarter estimated tax payment		4
5 Fourth quarter estimated tax payment		5
6 Other payments		6 0
7 Total		7 354

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year . . .	1	818
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	818