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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1805

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning JUNE 1 , 2017, and ending MAY 31 , 20 18

Name of foundation MAINE BUSINESS & PROFESSIONAL WOMEN'S FUTURAMA FOUNDATION	A Employer identification number 22-3033083
Number and street (or P.O box number if mail is not delivered to street address) 208 CONGRESS STREET — Room/suite	B Telephone number (see instructions) 207 659-0230
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, ME 04101	C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 37,763

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	260			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	3	3	3	
	4	Dividends and interest from securities	0	0	0	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	0			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule)	4700	0	4700	
	12	**Total.** Add lines 1 through 11	4963	3	4703	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages	0	0	0	0
	15	Pension plans, employee benefits	0	0	0	0
	16a	Legal fees (attach schedule)	185	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see instructions)	0	0	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy	0	0	0	0
	21	Travel, conferences, and meetings	0	0	0	0
	22	Printing and publications	0	0	0	0
	23	Other expenses (attach schedule)	2152	0	2152	1790
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2337	0	2152	1790
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	2337	0	2152	1790
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2626			
	b	**Net investment income** (if negative, enter -0-)		3		
	c	**Adjusted net income** (if negative, enter -0-)			2551	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1 Cash—non-interest-bearing	33,311	35,937	35,937
2 Savings and temporary cash investments	14,444	1,826	1,826
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U.S. and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)	0	0	0
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	47,755	37,763	37,763
Liabilities 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	47,755	37,763	
30 **Total net assets or fund balances** (see instructions)	47,755	37,763	
31 **Total liabilities and net assets/fund balances** (see instructions)	47,755	37,763	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	47,755
2 Enter amount from Part I, line 27a	2	2,626
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	50,381
5 Decreases not included in line 2 (itemize) ▶	5	12,618
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	37,763

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2016	3,849	33,130	0.1162
2015	8,400	53,052	0.1584
2014	6,000	58,834	0.1020
2013	7,200	57,629	0.1249
2012	8,598	57,273	0.1501

2	**Total** of line 1, column (d)	2	0.6516
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.1303
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	42,118
5	Multiply line 4 by line 3	5	5,488
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	5,488
8	Enter qualifying distributions from Part XII, line 4	8	1,790

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✔
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	✔	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MAINE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✔
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✔

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶ www.bpwmefoundation.org

14 The books are in care of ▶ LYNN SOUCY Telephone no. ▶ 207 659-0230
Located at ▶ 208 CONGRESS STREET, PORTLAND, MAINE ZIP+4 ▶ 04101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✔
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✔
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAYANN VANDER ZANDEN TRENTON, MAINE	PRESIDENT, 2	0	0	0
LYNN SOUCY PORTLAND, MAINE	TREASURER, 2	0	0	0
RONDA CROSSON CORINTH, MAINE	SECRETARY, 1	0	0	0
KATHRYN BOURGOIN ORONO, MAINE	VICE PRESIDENT, 1	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	N/A	0	0	0
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE	N/A	0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Raising funds for scholarships determined by our group and paid by Maine Community Foundation.	0
2 Supporting, administering, and continuing the Maine Women's Hall of Fame, which honors women whose achievements have had a significant state-wide impact, and have significantly improved the lives of Maine women.	1,790
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0
2	0
All other program-related investments See instructions. 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	42,759
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	42,759
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	42,759
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	641
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,118
6	**Minimum investment return.** Enter 5% of line 5	6	2,106

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,106
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 0		
b	Income tax for 2017. (This does not include the tax from Part VI.) — 2b: 0		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,106
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,106
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,106

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,790
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,790
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,790

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,106
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			1,657	
b Total for prior years: 20___,20___,20___		11,309		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				2106
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE WEBSITE

b The form in which applications should be submitted and information and materials they should include:

SEE WEBSITE

c Any submission deadlines:

EARLY APRIL EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LIMITED TO SCHOLARSHIPS FOR POST SECONDARY EDUCATION FOR MAINE GIRLS AND WOMEN

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NONE				
Total . . . . ▶ 3a				0
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3	
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b MAINE WOMEN'S HALL OF FAME					
c INDUCTION CEREMONY					4,700
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				3	4,700

13 **Total.** Add line 12, columns (b), (d), and (e) 13 4,703

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11c	The Maine Women's Hall of Fame honors women whose achievements have hd a significant state wide impact, and have significantly improved the lives of Maine women.

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Lynn E. Savey | 8/30/18 ▶ Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

MAINE BUSINESS AND PROFESSIONAL WOMEN'S FUTURAMA FOUNDATION
22-3033083
For year ended May 31, 2018

Schedules to Form 990-PF

Part I, Page 1, Line 11, Other income

Maine Women's Hall of Fame	4,700
	0
Total	4,700

Part I, Page 1, Line 23, Other expenses

Maine Women's Hall of Fame	1,790
Miscellaneous	362
Total	2,152

Part III, Line 5, Other decreases in Fund Balance

Transfer to Maine Community Foundation	12,618

BYLAWS
MAINE BUSINESS AND PROFESSIONAL WOMEN'S FUTURAMA FOUNDATION

ARTICLE I – NAME

The name of the corporation shall be Maine Business and Professional Women's Futurama Foundation.

ARTICLE II – PURPOSE

The purpose of the corporation as stated in its certificate of incorporation are: to carry on educational, literary, scientific, and charitable purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Code), including, but not limited to, the following more specific purposes:

(1) To give scholarship funds meeting criteria established for the BPW/Maine Futurama scholarships;

(2) To honor outstanding Maine Women through supporting the Maine Women's Hall of Fame;

(3) To establish a library and research center, to open to the public, devoted to the preservation circulation and dissemination of research materials relating to the organization and business and professional women;

(4) To solicit and receive gifts from individuals and organizations and to expand the principal or income thereof or both in carrying out the purposes of the corporation, and to hold, operate, use, develop, lease, sell, assign, or otherwise dispose of such real or personal property;

(5) To do all things alone or in conjunction with either persons, organizations or institutions proper or desirable for accomplishing the purposes of the corporation.

PROVIDED, however, that no part of the net earnings of the corporation shall inure the benefit of, or be distributed to it members, trustees, officers, or other private persons. No substantial part of the activities of the corporation shall be carrying on the propaganda, or other attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provisions of the articles, the corporation shall not carry on any other activities, not permitted to be carried on by corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provisions of any future United States Internal Revenue Code). Upon the dissolution of the corporation, after payment of all liabilities of the corporation, it assets shall be transferred by gift only to one or more organizations organized and operated exclusively for charitable and education purposes as shall at the time qualify as an exempt organization or organizations under Sect 501 (c) (3) of the Internal Revenue Code of 1954 (or the corresponding provisions of any future United State Internal Revenue Code), as the Board of Trustees shall determine.

ARTICLE III – BOARD OF TRUSTEES

Section 1. The Board of Trustees of the BPW/Maine Futurama Foundation(hereafter referred to as the Foundations) shall constituted as follows: the immediate past president of the Foundation Board of Trustees and at least eight members of the community.

Section 2. The terms of Trustees shall be as follows:

a. Each Trustee shall serve a term of two years and may be reappointed.

b. The immediate past president of the Foundation shall serve as a Trustee for a one year.

c. All Trustees appointed made by the President of the Foundation are subject to approval by a majority of the Board.

Section 3. The affairs, property, and funds of the corporation shall be managed by the Board of Trustees. It shall determine the persons covered and the amount of bond required for the protection of the corporation.

Section 4. Trustees shall not receive any compensation for their services, but by action of the Board of Trustees, may be reimbursed for their expenses in attending meetings of the Board or while on other official business for the Foundation.

Section 5. A vacancy among the Trustees shall be filled by the President with the approval of the majority of the Board for the unexpired term.

Section 6. Removal of a Trustee shall be by a vote of a majority of the Board.

Section 7. Board of Trustees Members shall:

a. Be responsible for carrying out the objectives as stated in the Articles of Incorporation;

b. Attend annual and other Board meetings;

c. Vote on changes in the Foundation Bylaws;

d. Approve the appointment of committee chairs and committee members;

e. Serve on specific Futurama Foundation Committees as requested with on Board member serving as a liaison between each committee and the Board;

f. Represent the Futurama Foundation, when authorized, at meetings of affiliated or cooperating organizations.

ARTICLE IV –OFFICERS

Section 1. The officers of the corporation shall be President, Vice President, Treasurer, Recording Secretary, and Office Manager.

a. Their term of office shall be one year beginning at the first meeting following the annual meeting and they may be reelected or reappointed.

b. Their selection will be as follows: The President and Vice President will be elected by the Board from the membership of the Board at the annual meeting. The Treasurer, Recording Secretary, and Office Manager shall be appointed by the President, subject to approval by the Board.

c. Their removal shall be as provided in the current edition of "ROBERTS RULES OF ORDER, NEWLY REVISED."

Section 2. The President shall be the principal officer of the corporation and shall:

a. Preside at the annual meeting and all meetings of the Futurama Foundation Board of Trustees and shall be an ex officio member of all committees;

b. Appoint a treasurer, recording secretary, office manager, auditor, trustees and committees with the approval of a majority of the Board;

c. Appoint a Registered Agent and a Clerk in accordance with the laws and with the approval of the Board of Trustees;

d. Make an annual report to the Board of Trustees at the annual meeting;

e. Ensure that notice of all meetings of the Board is delivered in an appropriate manner according to the bylaws;

f. See that the minutes of the annual and other Board meetings are approved by the Board of Trustees and kept by the Recording Secretary;

g. See that action taken at annual and other Board meetings are carried out; plan annual and other meetings including issuing call for the meeting;

h. Serve as the official representative of Futurama Foundation;

i. Perform such other duties as are by custom the prerogative of the presiding officer.

Section 3. The Vice President shall:

a. Perform the duties of the president in the absence of the president;

b. Become president for the unexpired term in case of death, resignation or incapacity of the president;

c. Assist the president in every possible way and serve in such capacity as assigned by the president.

Section 4. The Recording Secretary shall:

a. Record the proceedings of the annual meeting and all other meetings of Board and maintain these in a permanent file;

b. Transcribe and submit the minutes of the annual meeting to the president within fifteen days of the adjournment of the annual meeting;

c. Send a record of the action taken at the annual meeting to each Board member by August 15;

d. Perform such other duties as are assigned by the president.

Section 5. The Treasurer shall:

a. Be responsible for all monies of the Futurama Foundation and shall deposit same in a bank or banks selected by the Board of Trustees;

b. Present financial reports at the annual meeting and at other meetings of the Board of Trustees;

c. Serve as liaison Board member of the Finance Committee;

d. Disperse funds under the direction of the President and the Board of Trustees;

e. Present the books of the Foundation for audit annually and have the Auditor's report reproduced for distribution at the first meeting following the annual meeting;

f. Ensure that a tax return is filed with the Federal government; copies of each tax form are to be filed with the minutes of the Foundation with copies maintained in the secretary's permanent files.

Section 6. The Office Manager shall:

a. Enter all contribution information into computer program and maintain the file for five years:

b. Prepare an acknowledgement form for each contribution of $10 or more and for all contribution given in memory of or in honor of. (Another acknowledgement form and thank you letter is prepared for the honoree or family of deceased person);

c. Prepare annual report for the year (June 1 through May 31) for distribution at the Futurama Foundation annual meeting in June.

Section 7. The Officers shall:

a. Act for the Board of Trustee in the interim between meetings of the Board of Trustees, or at such times, as in may be impractical or impossible to assemble the full Board of Trustees;

b. Report to the Board of Trustees the business transacted or the matters considered since the preceding Board meeting;

c. Deliver to a successor, within thirty days after retiring from office, all monies, accounts, records, books, papers and other property belonging to the Futurama Foundation.

ARTICLE V –MEETINGS

Section 1. A minimum of one meeting of the Board of Trustees shall be held each year;

Section 2. A special meeting may be called by the President or by three Trustees. The purpose, time, and place of a special meeting shall be designated in the Call. Notice of a special meeting shall be given at least 10 days prior to the meeting. Any member may waive notice of a special meeting.

Section 3. An emergency meeting may be held by conference call, provided all Trustees have been personally notified. An emergency meeting may be held provided all Trustees are personally notified. A wavier shall indicate notice received.

Section 4. No Trustee shall have more than one vote, and no voting by proxy shall be allowed. A vote of the Board of Trustees may be taken by mail, by conference call, or by electronic means at the request of the President. Such note shall have the force and effect of a vote taken at a meeting.

Section 5. A majority of the Trustees shall constitute a quorum at any meeting.

ARTICLE VI –COMMITTEES

The Board of Trustees may appoint such committees as they deem desirable, provided that no such committee should have or exercise the authority of the Board of Trustees in the management of the corporation, except as specially delegated by the Board. Committee members shall be appointed by the President, subject to approval of the Board of Trustees, and the term of the appointment shall be specified. Persons other than Trustees may be appointed to committees.

Section 1. The standing committees of the Futurama Foundation shall be Bylaws, Finance, Scholarship, Maine Women's Hall of Fame.

Section 2. The Bylaws Committee shall be composed of a chair and at least one member. The committee will make recommendations for bylaws changes to the Board, review the bylaws annually, and file a written report annually with the Board of Trustees.

Section 3. The Finance Committee shall be composed of a chair and at least one member with the Treasurer being the Trustee serving as the liaison to this committee. The committee will prepare an annual budget for the Foundation, review fund raising proposals and make recommendations to the Board of Trustees for action.

Section 4. The Scholarship Committee shall be composed of a chair and at least four members. The committee will handle the complete selection process for the BPW/Maine Futurama Scholarships.

Section 5. The Maine Women's Hall of Fame Committee shall be composed of a chair and at least two members. The committee will be responsible for the selection of the nominees to the Maine Women's Hall of Fame.

They are responsible for planning and conducting the induction ceremony for the Maine Women's Hall of Fame.

ARTICLE VII –FISCAL YEAR

The fiscal year shall be from the first day of June to the last day of May of the following year, inclusive.

ARTICLE VIII – PARLIAMENTARY AUTHORITY.

The rules of parliamentary practice comprised in the current edition of "ROBERTS RULES OF ORDER, NEWLY REVISED" shall govern in all cases to which they are applicable and not inconsistent with these bylaws.

ARTICLE IX – AMENDMENTS TO BYLAWS

These bylaws may be amended at any regular meeting by a two-thirds vote of the entire Board of Trustees, provided at least 30 days written notice is given and copy of the proposed amendments is furnished to each Trustee.

Bylaws as amended and approved October 24, 2009, Caribou, Maine

Bylaws amendments and approved to Article III Board of Trustees Section 1 and 2: Article VI Committees Section 4 and 5 approved November 7, 2012, Augusta, Maine

Bylaws amendments and approved March 17, 2018, Augusta, Maine