CBE 946

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

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OMB No 1545-0052

2017

Open to Public Inspection

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For calendar year 2017 or tax year beginning 5/1/2017 **, and ending** 4/30/2018

Name of foundation: BROWN, CHARLOTTE L T U W-MAIN

A Employer identification number: 94-6469205

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

Room/suite:

B Telephone number (see instructions): 888-730-4933

City or town, state or province, country, and ZIP or foreign postal code: LAS VEGAS NV 89118

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 8,892,524

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

ENVELOPE POSTMARK DATE NOV 0 9 2018

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	222,590	221,965		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	371,783			
	b	Gross sales price for all assets on line 6a 2,560,117				
	7	Capital gain net income (from Part IV, line 2)		371,783		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-565	-565		
	12	**Total.** Add lines 1 through 11	593,808	593,183	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	95,652	71,739		23,913
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,380			3,380
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	17,207	4,707		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,624	4,614		10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	120,863	81,060	0	27,303
	25	Contributions, gifts, grants paid	410,627			410,627
	26	**Total expenses and disbursements.** Add lines 24 and 25	531,490	81,060	0	437,930
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	62,318			
	b	**Net investment income** (if negative, enter -0-)		512,123		
	c	**Adjusted net income** (if negative, enter -0-)			0	

20 930

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	109,638	282,363	282,363
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,204,152	6,957,522	8,610,161
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,313,790	7,239,885	8,892,524
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	7,313,790	7,239,885	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,313,790	7,239,885	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,313,790	7,239,885	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,313,790
2	Enter amount from Part I, line 27a	2	62,318
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	9,101
4	Add lines 1, 2, and 3	4	7,385,209
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	145,324
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,239,885

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	371,783
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	396,445	8,429,104	0 047033
2015	222,306	8,233,956	0 026999
2014	409,414	8,759,851	0 046738
2013	370,196	8,414,635	0 043994
2012	381,890	8,028,921	0 047564

2	**Total** of line 1, column (d)	2	0 212328
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 042466
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	8,919,610
5	Multiply line 4 by line 3	5	378,780
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,121
7	Add lines 5 and 6	7	383,901
8	Enter qualifying distributions from Part XII, line 4	8	437,930

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	5,121
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0
3	Add lines 1 and 2			3	5,121
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,121
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	5,017		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	13,500		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	18,517
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	13,396
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 5,121 **Refunded** ▶			11	8,275

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
	If "Yes," attach a detailed description of the activities			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	If "Yes," attach the statement required by *General Instruction T*			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions **5b** N/A

Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 8§	TRUSTEE 1 00	95,652		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,785,922
b	Average of monthly cash balances	1b	269,520
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,055,442
e	*Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)* 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,055,442
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	135,832
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,919,610
6	***Minimum investment return.*** *Enter 5% of line 5*	6	445,981

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	445,981
2a	Tax on investment income for 2017 from Part VI, line 5	2a	5,121		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	5,121
3	*Distributable amount before adjustments Subtract line 2c from line 1*			3	440,860
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	440,860
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	440,860

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	437,930
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	*Suitability test (prior IRS approval required)*	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	437,930
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	5,121
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	432,809

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				440,860
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			390,145	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017				
a	From 2012				
b	From 2013				
c	From 2014				
d	From 2015				
e	From 2016				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 437,930				
a	Applied to 2016, but not more than line 2a			390,145	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				47,785
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				393,075
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ 3a	410,627
b *Approved for future payment*				
NONE				
Total			▶ 3b	-0-

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	222,590	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	371,783	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a PARTNERHSIP K-1			01	-565	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		593,808	0

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 593,808

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Brenda A Dobson VP | 10/16/2018 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		10/16/2018		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name AMERICAN CANCER SOCIETY INC			
Street PO BOX 720366			
City OKLAHOMA CITY	**State** OK	**Zip Code** 73172	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution General Support Grant			**Amount** 205,313

Name AMERICAN HEART ASSOCIATION			
Street 1710 GILBRETH RD			
City BURLINGAME	**State** CA	**Zip Code** 94010	**Foreign Country**
Relationship NONE	**Foundation Status** PC		
Purpose of grant/contribution General Support Grant			**Amount** 205,314

Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Name			
Street			
City	**State**	**Zip Code**	**Foreign Country**
Relationship	**Foundation Status**		
Purpose of grant/contribution			**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	13,662		Capital Gains/Losses	2,560,117	2,188,334	371,783
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AT & T INC	00206R102	X				10/5/2011	6/7/2017	15,452	11,291				0	4,161
2	AT & T INC	00206R102	X				11/15/2011	6/7/2017	1,931	1,453				0	478
3	ALPHABET INC CL C	02079K107	X				6/3/2015	10/10/2017	14,602	8,106				0	6,496
4	APPLE INC	037833100	X				9/29/2015	10/10/2017	11,682	8,240				0	3,442
5	APPLE INC	037833100	X				5/14/2010	10/10/2017	19,471	4,481				0	14,990
6	ASTRAZENECA PLC 5 900	046353AB4	X				12/10/2008	9/15/2017	50,000	51,198				0	-1,198
7	BAYER AG - ADR	072730302	X				12/12/2016	3/8/2018	26,232	22,002				0	4,230
8	BLACKROCK INC	09247X101	X				10/16/2014	6/7/2017	16,571	12,344				0	4,227
9	BOEING CO	097023105	X				8/30/2016	6/7/2017	32,814	22,928				0	9,886
10	BOEING CO	097023105	X				9/29/2015	6/7/2017	4,688	3,205				0	1,483
11	BOEING CO	097023105	X				9/29/2015	10/10/2017	13,010	6,409				0	6,601
12	CME GROUP INC	12572Q105	X				8/28/2012	10/10/2017	17,147	6,784				0	10,363
13	CELANESE CORP	150870103	X				4/27/2015	10/10/2017	16,033	9,876				0	6,157
14	CELGENE CORP COM	151020104	X				7/26/2010	10/10/2017	10,461	2,035				0	8,426
15	CISCO SYSTEMS INC	17275R102	X				6/3/2015	10/10/2017	5,026	4,372				0	654
16	CISCO SYSTEMS INC	17275R102	X				4/27/2015	10/10/2017	11,728	10,143				0	1,585
17	CITIGROUP INC	172967424	X				10/16/2014	10/10/2017	15,020	9,964				0	5,056
18	COHEN & STEERS PR SEC&I	19248X307	X				4/26/2016	4/17/2018	50,885	50,000				0	885
19	COHEN & STEERS PR SEC&I	19248X307	X				5/12/2016	4/17/2018	101,620	100,000				0	1,620
20	COHEN & STEERS PR SEC&I	19248X307	X				6/29/2016	4/17/2018	50,365	50,000				0	365
21	COMCAST CORP CLASS A	20030N101	X				9/29/2015	10/10/2017	6,580	4,835				0	1,745
22	CONOCOPHILLIPS 5 750%	20825CAR5	X				3/13/2009	6/21/2017	79,732	74,505				0	5,227
23	CONOCOPHILLIPS 5 750%	20825CAR5	X				3/13/2009	8/1/2017	26,459	24,835				0	1,624
24	WALT DISNEY CO	254687106	X				11/11/2009	10/10/2017	9,932	2,932				0	7,000
25	DRIEHAUS ACTIVE INCOME F	262028855	X				5/12/2016	11/1/2017	49,798	50,000				0	-202
26	DRIEHAUS ACTIVE INCOME F	262028855	X				6/8/2016	11/1/2017	9,890	10,000				0	-110
27	E I DU PONT DE NEMO 6 000	263534BT5	X				12/8/2008	8/15/2017	51,958	49,732				0	2,226
28	EATON VANCE GLOBAL MAC	277923728	X				9/18/2015	11/1/2017	49,836	50,000				0	-164
29	EATON VANCE GLOBAL MAC	277923728	X				10/10/2017	11/1/2017	24,973	25,000				0	-27
30	ISHARES RUSSELL MID-CAP	464287481	X				2/9/2011	11/1/2017	34,811	17,963				0	16,848
31	EATON VANCE GLOBAL MAC	277923728	X				6/8/2016	11/1/2017	10,111	10,000				0	111
32	EATON VANCE GLOBAL MAC	277923728	X				6/29/2016	11/1/2017	40,624	40,000				0	624
33	EATON VANCE GLOBAL MAC	277923728	X				2/24/2017	11/1/2017	100,662	100,000				0	662
34	EATON VANCE GLOBAL MAC	277923728	X				6/7/2017	11/1/2017	24,973	25,000				0	-27
35	ISHARES RUSSELL MID-CAP	464287481	X				2/9/2011	3/8/2018	25,250	11,976				0	13,274
36	ISHARES RUSSELL MID-CAP	464287481	X				3/24/2011	3/8/2018	31,562	14,895				0	16,667
37	ISHARES CORE S&P SMALL-(	464287804	X				4/26/2016	10/10/2017	37,414	28,895				0	8,519
38	ISHARES CORE S&P SMALL-(	464287804	X				4/26/2016	11/1/2017	37,144	28,895				0	8,249
39	JPMORGAN CHASE & CO	46625H100	X				3/9/2016	10/10/2017	21,820	13,298				0	8,522
40	JPMORGAN CHASE & CO	46625H100	X				11/11/2009	10/10/2017	2,424	1,105				0	1,319
41	LAS VEGAS SANDS CORP	517834107	X				4/27/2016	6/7/2017	31,664	22,876				0	8,788
42	MANULIFE FINANCIAL CORP	56501R106	X				11/2/2016	2/7/2018	18,154	12,968				0	5,186
43	MEDTRONIC INC 5 600%	585055AN6	X				3/11/2009	4/27/2018	51,286	49,562				0	1,724
44	MERCK & CO INC NEW	58933Y105	X				4/27/2016	10/10/2017	14,467	12,692				0	1,775
45	MERCK & CO INC NEW	58933Y105	X				2/9/2016	10/10/2017	1,607	1,230				0	377
46	MERGER FUND-INST #301	589509207	X				2/24/2017	2/7/2018	102,302	100,000				0	2,302
47	MERGER FUND-INST #301	589509207	X				6/7/2017	2/7/2018	25,189	25,000				0	189
48	MERGER FUND-INST #301	589509207	X				10/10/2017	2/7/2018	25,000	25,000				0	0
49	MICROSOFT CORP	594918104	X				4/27/2016	10/10/2017	11,441	7,607				0	3,834
50	MICROSOFT CORP	594918104	X				6/3/2015	10/10/2017	3,814	2,348				0	1,466
51	MONDELEZ INTERNATIONAL	609207105	X				12/4/2012	10/10/2017	8,264	5,142				0	3,122
52	MONSTER BEVERAGE CORP	61174X109	X				6/27/2013	10/10/2017	9,669	3,439				0	6,230
53	PNC FINANCIAL SERVICES G	693475105	X				6/15/2016	10/10/2017	10,224	6,318				0	3,906
54	PRINCIPAL PREFERRED SEC	74253Q416	X				11/17/2015	6/7/2017	23,505	23,211				0	294
55	PRINCIPAL PREFERRED SEC	74253Q416	X				9/30/2015	6/7/2017	76,495	74,650				0	1,845
56	PRINCIPAL PREFERRED SEC	74253Q416	X				3/23/2011	11/1/2017	51,830	50,000				0	1,830
57	PRINCIPAL PREFERRED SEC	74253Q416	X				9/30/2015	11/1/2017	26,251	25,350				0	901
58	PRINCIPAL PREFERRED SEC	74253Q416	X				3/31/2011	11/1/2017	21,919	21,145				0	774
59	PRINCIPAL PREFERRED SEC	74253Q416	X				10/14/2010	2/7/2018	25,371	25,000				0	371
60	PRINCIPAL PREFERRED SEC	74253Q416	X				10/15/2010	2/7/2018	25,574	25,000				0	574
61	PRINCIPAL PREFERRED SEC	74253Q416	X				3/31/2011	2/7/2018	29,255	28,855				0	400
62	PRINCIPAL PREFERRED SEC	74253Q416	X				11/15/2011	2/7/2018	53,721	50,000				0	3,721
63	PRINCIPAL PREFERRED SEC	74253Q416	X				5/8/2012	2/7/2018	51,199	50,000				0	1,199
64	PRINCIPAL PREFERRED SEC	74253Q416	X				6/21/2012	2/7/2018	25,728	25,000				0	728
65	PRINCIPAL GL MULT STRAT-	74255L696	X				10/16/2014	11/1/2017	53,413	50,000				0	3,413
66	PRINCIPAL GL MULT STRAT-	74255L696	X				3/3/2016	11/1/2017	55,248	50,000				0	5,248
67	RIDGEWORTH SEIX FLOATIN	76628T678	X				10/2/2012	6/7/2017	48,992	50,000				0	-1,008
68	RIDGEWORTH SEIX FLOATIN	76628T678	X				12/14/2012	6/7/2017	97,166	99,720				0	-2,554
69	ROCHE HOLDINGS LTD - ADF	771195104	X				2/22/2017	3/8/2018	8,242	8,410				0	-168
70	AMEX UTILITIES SPDR	81369Y886	X				12/22/2010	6/7/2017	27,071	15,704				0	11,367
71	TJX COMPANIES INC	872540109	X				8/30/2011	10/10/2017	10,825	4,140				0	6,685
72	TARGET CORP	87612E106	X				11/12/2008	10/10/2017	8,629	5,117				0	3,512

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	13,662
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	2,560,117	2,168,334	371,783
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	THERMO FISHER SCIENTIFIC	883556102	X				4/9/2010	6/7/2017	26,456	7,824				0	18,632
74	UNION PACIFIC CORP	907818108	X				11/25/2015	10/10/2017	11,282	8,473				0	2,809
75	US TREASURY NOTE 3 500	912828HR4	X				3/20/2017	11/28/2017	50,234	51,100				0	-866
76	US TREASURY NOTE 2 500	912828WJ5	X				11/9/2017	4/23/2018	4,891	5,098				0	-207
77	US TREASURY NOTE 2 500	912828WJ5	X				3/20/2017	4/23/2018	19,565	20,266				0	-701
78	UNITEDHEALTH GROUP INC	91324P102	X				12/30/2011	6/7/2017	18,226	5,087				0	13,139
79	UNITEDHEALTH GROUP INC	91324P102	X				9/15/2011	6/7/2017	18,226	4,911				0	13,315
80	VANGUARD REAL ESTATE E	922908553	X				12/26/2014	2/7/2018	18,704	20,230				0	-1,526
81	VANGUARD REAL ESTATE E	922908553	X				3/11/2015	2/7/2018	18,704	20,037				0	-1,333
82	VANGUARD REAL ESTATE E	922908553	X				6/27/2013	2/7/2018	10,848	9,622				0	1,226
83	VANGUARD SMALL CAP GRV	922908827	X				12/22/2010	6/7/2017	46,132	25,000				0	21,132
84	VANGUARD SMALL CAP GRV	922908827	X				12/27/2010	6/7/2017	18,511	10,000				0	8,511
85	VANGUARD SMALL CAP GRV	922908827	X				3/23/2011	6/7/2017	12,438	7,060				0	5,378
86	VERIZON COMMUNICATIONS	92343V104	X				11/11/2009	6/7/2017	35,990	22,096				0	13,894
87	WAL-MART STORES INC 3 62	931142CU5	X				4/6/2017	10/20/2017	31,532	31,778				0	-246
88	EATON CORP PLC	G29183103	X				2/22/2017	3/8/2018	6,069	5,434				0	635
89	FULTON BC - 1256 LOSS		X							90					-90
90	FULTON BC - ST LOSS		X							16					-16
91	FULTON BC - LT GAIN		X						4,441						4,441
92	FSP GALLERIA - ST LOSS		X							31					-31

Part I, Line 11 (990-PF) - Other Income

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		-565	-565	0
	Description			
1	PARTNERSHIP INCOME	-565	-565	

Part I, Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		3,380	0	0	3,380
	Description				
1	TAX PREP FEES	3,380	-		3,380

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		17,207	4,707	0	0
1	FOREIGN TAX WITHHELD	4,707	4,707		
2	PY EXCISE TAX DUE	12,500			

Part I, Line 23 (990-PF) - Other Expenses

		4,624	4,614	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	91	91		
2	STATE AG FEES	10	0		10
3	PARTERSHIP EXPENSES	4,523	4,523		

Part II, Line 13 (990-PF) - Investments - Other

			0	6,957,522	8,610,161
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1				0	
2	APPLE COMPUTER INC COM		0	51,864	165,260
3	BAYER A G SPONSORED ADR		0	18,230	21,681
4	BOEING COMPANY		0	25,636	66,712
5	CVS/CAREMARK CORPORATION		0	21,257	43,644
6	CELGENE CORP COM		0	4,749	15,242
7	CISCO SYSTEMS INC		0	72,262	116,261
8	COGNIZANT TECH SOLUTIONS CRP COM		0	18,740	26,592
9	DIAGEO PLC - ADR		0	36,309	70,980
10	WALT DISNEY CO		0	13,194	45,148
11	GILEAD SCIENCES INC		0	20,532	28,892
12	ELI LILLY & CO COM		0	53,615	56,749
13	MICROSOFT CORP		0	85,155	177,688
14	PNC FINANCIAL SERVICES GROUP		0	40,016	69,165
15	ROCHE HOLDINGS LTD - ADR		0	35,109	32,665
16	FLEXTRONICS INTL LTD		0	23,195	16,250
17	AFFILIATED MANAGERS GROUP INC		0	46,706	86,552
18	SCHLUMBERGER LTD		0	38,099	40,108
19	TJX COS INC NEW		0	8,180	25,455
20	THERMO FISHER SCIENTIFIC INC		0	11,736	47,329
21	TOTAL FINA ELF S A ADR		0	34,420	46,644
22	UNION PACIFIC CORP		0	18,863	93,541
23	MCKESSON CORP		0	23,786	32,023
24	MANULIFE FINANCIAL CORP		0	29,782	39,438
25	UNITED PARCEL SERVICE-CL B		0	25,797	42,562
26	TARGET CORP		0	11,941	25,410
27	UNITEDHEALTH GROUP INC		0	19,154	94,560
28	HAIN CELESTIAL GROUP INC		0	22,008	16,750
29	BLACKROCK INC		0	21,602	36,505
30	JPMORGAN CHASE & CO		0	37,125	106,060
31	UBS GROUP AG		0	26,880	23,520
32	SUNCOR ENERGY INC NEW F		0	85,247	122,336
33	ACCENTURE PLC		0	20,610	79,380
34	MERCK & CO INC NEW		0	31,987	38,266
35	MONSTER BEVERAGE CORP		0	5,896	16,500
36	BERSHIRE HATHAWAY INC		0	29,902	43,589
37	ALPHABET INC/CA		0	45,689	86,473
38	COMCAST CORP CLASS A		0	38,445	52,578
39	LAS VEGAS SANDS CORP		0	25,164	40,332
40	CELANESE CORP		0	46,082	81,502
41	TE CONNECTIVITY LTD		0	30,106	41,288
42	CITIGROUP INC		0	55,785	81,924
43	AMERIPRISE FINL INC		0	61,339	84,126
44	AEGON N V		0	20,060	25,830
45	MIRANT CORP *DORM*		0	0	0
46	SPIRIT AEROSYTSEMS HOLD-CL A		0	45,848	78,361

Part II, Line 13 (990-PF) - Investments - Other

			0	6,957,522	8,610,161
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	MONDELEZ INTERNATIONAL INC		0	5,142	7,900
48	EATON CORP PLC		0	20,855	24,010
49	CME GROUP INC		0	18,994	55,188
50	FID ADV EMER MKTS INC- CL I 607		0	436,000	423,472
51	ISHARES TR SMALLCAP 600 INDEX FD		0	106,941	233,460
52	ISHARES RUSSELL 2000		0	50,752	49,829
53	BLACKROCK DIVERSFD PEP III CLASS B1		0	63,523	37,030
54	ISHARES TR S & P MIDCAP 400 ID FD		0	175,021	373,920
55	DOMINI INTL SOCIAL EQ-INST #330		0	25,000	31,674
56	JP MORGAN MID CAP VALUE-I 758		0	74,822	101,100
57	T ROWE PR REAL ESTATE-I #432		0	465,000	455,361
58	ASG GLOBAL ALTERNATIVES-Y 1993		0	170,000	177,637
59	PRINCIPAL MIDCAP BLEND FD-IN 4749		0	72,999	121,644
60	VANGUARD REIT VIPER		0	39,612	46,034
61	VANGUARD EMERGING MARKETS ETF		0	34,301	45,680
62	JPMORGAN HIGH YIELD FUND SS 3580		0	180,500	177,465
63	T ROWE PRICE INST FLOAT RATE 170		0	77,155	77,952
64	EATON VANCE GLOB MACRO ADV-I 208		0	285,000	274,401
65	BLACKROCK GL L/S CREDIT-K #1940		0	277,500	282,928
66	OPPENHEIMER DEVELOPING MKT-I 799		0	275,000	349,992
67	JOHN HANCOCK II-CURR STR-I 3643		0	190,000	184,710
68	SPDR DJ WILSHIRE INTERNATIONAL REA		0	242,699	251,594
69	ROBECO BP LNG/SHRT RES-INS		0	100,000	112,756
70	NEUBERGER BERMAN LONG SH-INS #183		0	325,000	342,859
71	JOHCM INTERNATIONAL SEL-I #180		0	100,000	120,006
72	GAI AGILITY INCOME FUND		0	105,507	99,810
73	CITIGROUP INC 2 700% 10/27/22		0	34,858	33,698
74	METLIFE INC 3 600% 4/10/24		0	31,370	30,013
75	US TREASURY NOTE 2 500% 5/15/24		0	50,664	48,992
76	WALGREEN CO 5 250% 1/15/19		0	24,755	25,411
77	US TREASURY NOTE 2 750% 2/15/28		0	24,754	24,608
78	UNITED PARCEL SERVIC 5 125% 4/01/19		0	49,864	51,132
79	FED HOME LN MTG CORP 3 750% 3/27/19		0	25,857	25,330
80	FED NATL MTG ASSN 2 625% 9/06/24		0	65,888	63,640
81	US TREASURY NOTE 2 125% 9/30/21		0	75,304	73,611
82	US TREASURY NOTE 3 125% 5/15/19		0	87,760	85,697
83	GOLDMAN SACHS GROUP 3 750% 5/22/2		0	20,573	19,552
84	AQR MANAGED FUTURES STR-I		0	275,000	260,196
85	GRAMERCY PROPERTY TRUST		0	60,967	78,326
86	US TREASURY NOTE 2 000% 7/31/22		0	34,756	33,958
87	TIME WARNER INC 4 875% 3/15/20		0	26,512	25,822
88	US TREASURY NOTE 2 250% 11/15/25		0	50,229	47,746
89	NOVARTIS CAPITAL COR 3 000% 11/20/25		0	30,240	28,999
90	US TREASURY NOTE 2 000% 12/31/22		0	69,783	68,015
91	HOME DEPOT INC 3 000% 4/01/26		0	30,181	28,680
92	BANK OF AMERICA CORP 5 625% 7/01/20		0	32,826	31,591

Part II, Line 13 (990-PF) - Investments - Other

			0	6,957,522	8,610,161
	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
93	MORGAN STANLEY 2 500% 4/21/21		0	25,138	24,430
94	US TREASURY NOTE 2 625% 8/15/20		0	51,350	50,086
95	WELLPOINT INC 4 350% 8/15/20		0	15,986	15,385
96	JPMORGAN CHASE & CO 4 250% 10/15/20		0	31,898	30,782
97	US TREASURY NOTE 1 750% 11/15/26		0	43,198	41,834
98	U S TREASURY NT 3 125% 5/25/21		0	35,491	35,480
99	GENERAL ELEC CAP COR 4 650% 10/17/2		0	38,683	36,492
100	DOW CHEMICAL CO/THE 4 125% 11/15/21		0	21,167	20,440
101	PROCTER & GAMBLE CO/ 2 300% 2/06/22		0	35,417	34,127
102	UNITED TECHNOLOGIES 3 100% 6/01/22		0	31,054	29,620
103	APPLE INC 2 400% 5/03/23		0	29,684	28,826
104	HALLIBURTON COMPANY 3 500% 8/01/23		0	30,704	29,876
105	VERIZON COMMUNICATIO 5 150% 9/15/23		0	16,590	16,130
106	ISHARES BARCLAYS MBS BOND FUND		0	93,596	91,353

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	1,711
2	FEDERAL EXCISE TAX REFUND	2	1,735
3	COST BASIS ADJUSTMENT	3	5,655
4	Total	4	9,101

Line 5 - Decreases not included in Part III, Line 2

1	PY RETURN OF CAPITAL ADJUSTMENT	1	625
2	PARTNERSHIP COST BASIS ADJUSTMENT	2	144,699
3	Total	3	145,324

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	13,662
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						2,546,455	0	0	2,188,334	358,121	0	0	0	358,121
1	AT & T INC	C0206R102		10/5/2011	6/7/2017	15,452		0	11,291	4,161	0	0	0	4,161
2	AT & T INC	C0206R102		11/15/2011	6/7/2017	1,931		0	1,453	478	0	0	0	478
3	ALPHABET INC CL C	C2079K107		6/3/2015	10/10/2017	14,602		0	8,106	6,496	0	0	0	6,496
4	APPLE INC	C37833100		9/29/2015	10/10/2017	11,682		0	8,240	3,442	0	0	0	3 442
5	APPLE INC	C37833100		5/14/2010	10/10/2017	19,471		0	4,481	14,990	0	0	0	14,990
6	ASTRAZENECA PLC 5 900	046353AB4		12/10/2008	9/15/2017	50,000		0	51,198	-1,198	0	0	0	-1,198
7	BAYER AG - ADR	C72730302		12/12/2016	3/8/2018	26,232		0	22,002	4,230	0	0	0	4,230
8	BLACKROCK INC	09247X101		10/16/2014	6/7/2017	16,571		0	12,344	4,227	0	0	0	4,227
9	BOEING CO	C97023105		8/30/2016	6/7/2017	32,814		0	22,928	9,886	0	0	0	9,886
10	BOEING CO	097023105		9/29/2015	6/7/2017	4,688		0	3,205	1,483	0	0	0	1,483
11	BOEING CO	097023105		9/29/2015	10/10/2017	13,010		0	6,409	6,601	0	0	0	6 601
12	CME GROUP INC	12572Q105		8/28/2012	10/10/2017	17,147		0	6,784	10,363	0	0	0	10,363
13	CELANESE CORP	150870103		4/27/2015	10/10/2017	16,033		0	9,876	6,157	0	0	0	6,157
14	CELGENE CORP COM	151020104		7/26/2010	10/10/2017	10,461		0	2,035	8,426	0	0	0	8,426
15	CISCO SYSTEMS INC	17275R102		6/3/2015	10/10/2017	5,026		0	4,372	654	0	0	0	654
16	CISCO SYSTEMS INC	17275R102		4/27/2015	10/10/2017	11,728		0	10,143	1,585	0	0	0	1,585
17	CITIGROUP INC	172967424		10/16/2014	10/10/2017	15,020		0	9,964	5,056	0	0	0	5,056
18	COHEN & STEERS PR SEC&I	19248X307		4/26/2016	4/17/2018	50,885		0	50,000	885	0	0	0	885
19	COHEN & STEERS PR SEC&I	19248X307		5/12/2016	4/17/2018	101,620		0	100,000	1,620	0	0	0	1,620
20	COHEN & STEERS PR SEC&I	19248X307		6/29/2016	4/17/2018	50,365		0	50,000	365	0	0	0	365
21	COMCAST CORP CLASS A	20030N101		9/29/2015	10/10/2017	6,580		0	4,835	1,745	0	0	0	1,745
22	CONOCOPHILLIPS 5 750%	20825CAR5		3/13/2009	6/21/2017	79,732		0	74,505	5,227	0	0	0	5,227
23	CONOCOPHILLIPS 5 750%	20825CAR5		3/13/2009	8/1/2017	26,459		0	24,835	1,624	0	0	0	1,624
24	WALT DISNEY CO	254687106		11/11/2009	10/10/2017	9,932		0	2,932	7,000	0	0	0	7,000
25	DRIEHAUS ACTIVE INCOME F	262028855		5/12/2016	11/1/2017	49,798		0	50,000	-202	0	0	0	-202
26	DRIEHAUS ACTIVE INCOME F	262028855		6/8/2016	11/1/2017	9,890		0	10,000	-110	0	0	0	-110
27	E I DU PONT DE NEMO 6 000	263534BT5		12/8/2008	8/15/2017	51,958		0	49,732	2,226	0	0	0	2 226
28	EATON VANCE GLOBAL MAC	277923728		9/18/2015	11/1/2017	49,836		0	50,000	-164	0	0	0	-164
29	EATON VANCE GLOBAL MAC	277923728		10/10/2017	11/1/2017	24,973		0	25,000	-27	0	0	0	-27
30	ISHARES RUSSELL MID-CAP	464287481		2/9/2011	11/1/2017	34,811		0	17,963	16,848	0	0	0	16,848
31	EATON VANCE GLOBAL MAC	277923728		6/8/2016	11/1/2017	10,111		0	10,000	111	0	0	0	111
32	EATON VANCE GLOBAL MAC	277923728		6/29/2016	11/1/2017	40,624		0	40,000	624	0	0	0	624
33	EATON VANCE GLOBAL MAC	277923728		2/24/2017	11/1/2017	100,662		0	100,000	662	0	0	0	662
34	EATON VANCE GLOBAL MAC	277923728		6/7/2017	11/1/2017	24,973		0	25,000	-27	0	0	0	-27
35	ISHARES RUSSELL MID-CAP	464287481		2/9/2011	3/8/2018	25,250		0	11,976	13,274	0	0	0	13 274
36	ISHARES RUSSELL MID-CAP	464287481		3/24/2011	3/8/2018	31,562		0	14,895	16,667	0	0	0	16,667
37	ISHARES CORE S&P SMALL-	464287804		4/26/2016	10/10/2017	37,414		0	28,895	8,519	0	0	0	8,519
38	ISHARES CORE S&P SMALL-	464287804		4/26/2016	11/1/2017	37,144		0	28,895	8,249	0	0	0	8,249
39	JPMORGAN CHASE & CO	46625H100		3/9/2016	10/10/2017	21,820		0	13,298	8,522	0	0	0	8,522
40	JPMORGAN CHASE & CO	46625H100		11/11/2009	10/10/2017	2,424		0	1,105	1,319	0	0	0	1,319
41	LAS VEGAS SANDS CORP	517834107		4/27/2016	6/7/2017	31,664		0	22,876	8,788	0	0	0	8,788
42	MANULIFE FINANCIAL CORP	56501R106		11/2/2016	2/7/2018	18,154		0	12,968	5,186	0	0	0	5,186
43	MEDTRONIC INC 5 600%	585055AN6		3/11/2009	4/27/2018	51,286		0	49,562	1,724	0	0	0	1,724
44	MERCK & CO INC NEW	58933Y105		4/27/2016	10/10/2017	14,467		0	12,692	1,775	0	0	0	1,775
45	MERCK & CO INC NEW	58933Y105		2/9/2016	10/10/2017	1,607		0	1,230	377	0	0	0	377
46	MERGER FUND-INST #301	589509207		2/24/2017	2/7/2018	102,302		0	100,000	2,302	0	0	0	2,302
47	MERGER FUND-INST #301	589509207		6/7/2017	2/7/2018	25,189		0	25,000	189	0	0	0	189
48	MERGER FUND-INST #301	589509207		10/10/2017	2/7/2018	25,000		0	25,000	0	0	0	0	0
49	MICROSOFT CORP	594918104		4/27/2016	10/10/2017	11,441		0	7,607	3,834	0	0	0	3,834
50	MICROSOFT CORP	594918104		6/3/2015	10/10/2017	3,814		0	2,348	1,466	0	0	0	1,466
51	MONDELEZ INTERNATIONAL	609207105		12/4/2012	10/10/2017	8,264		0	5,142	3,122	0	0	0	3 122
52	MONSTER BEVERAGE CORP	61174X109		6/27/2013	10/10/2017	9,669		0	3,439	6,230	0	0	0	6,230
53	PNC FINANCIAL SERVICES G	693475105		6/15/2016	10/10/2017	10,224		0	6,318	3,906	0	0	0	3,906
54	PRINCIPAL PREFERRED SEC	74253Q416		11/17/2015	6/7/2017	23,505		0	23,211	294	0	0	0	294
55	PRINCIPAL PREFERRED SEC	74253Q416		9/30/2015	6/7/2017	76,495		0	74,650	1,845	0	0	0	1,845
56	PRINCIPAL PREFERRED SEC	74253Q416		3/23/2011	11/1/2017	51,830		0	50,000	1,830	0	0	0	1,830
57	PRINCIPAL PREFERRED SEC	74253Q416		9/30/2015	11/1/2017	26,251		0	25,350	901	0	0	0	901
58	PRINCIPAL PREFERRED SEC	74253Q416		3/31/2011	11/1/2017	21,919		0	21,145	774	0	0	0	774
59	PRINCIPAL PREFERRED SEC	74253Q416		10/14/2010	2/7/2018	25,371		0	25,000	371	0	0	0	371
60	PRINCIPAL PREFERRED SEC	74253Q416		10/15/2010	2/7/2018	25,574		0	25,000	574	0	0	0	574
61	PRINCIPAL PREFERRED SEC	74253Q416		3/31/2011	2/7/2018	29,255		0	28,855	400	0	0	0	400
62	PRINCIPAL PREFERRED SEC	74253Q416		11/15/2011	2/7/2018	53,721		0	50,000	3,721	0	0	0	3,721
63	PRINCIPAL PREFERRED SEC	74253Q416		5/8/2012	2/7/2018	51,199		0	50,000	1,199	0	0	0	1,199
64	PRINCIPAL PREFERRED SEC	74253Q416		6/21/2012	2/7/2018	25,728		0	25,000	728	0	0	0	728
65	PRINCIPAL GL MULT STRAT-	74255L696		10/16/2014	11/1/2017	53,413		0	50,000	3,413	0	0	0	3,413
66	PRINCIPAL GL MULT STRAT-	74255L696		3/3/2016	11/1/2017	55,248		0	50,000	5,248	0	0	0	5,248
67	RIDGEWORTH SEIX FLOATIN	76628T678		10/2/2012	6/7/2017	48,992		0	50,000	-1,008	0	0	0	-1,008
68	RIDGEWORTH SEIX FLOATIN	76628T678		12/14/2012	6/7/2017	97,166		0	99,720	-2,554	0	0	0	-2,554
69	ROCHE HOLDINGS LTD - ADR	771195104		2/22/2017	3/8/2018	8,242		0	8,410	-168	0	0	0	-168

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	13,662
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						2,546,455	0	0	2,188,334	358,121	0	0	0	358,121
70	AMEX UTILITIES SPDR	81369Y886		12/22/2010	6/7/2017	27,071		0	15,704	11,367	0	0	0	11,367
71	TJX COMPANIES INC	872540109		8/30/2011	10/10/2017	10,825		0	4,140	6,685	0	0	0	6,685
72	TARGET CORP	87612E106		11/12/2008	10/10/2017	8,629		0	5,117	3,512	0	0	0	3,512
73	THERMO FISHER SCIENTIFIC	883556102		4/9/2010	6/7/2017	26,456		0	7,824	18,632	0	0	0	18 632
74	UNION PACIFIC CORP	907818108		11/25/2015	10/10/2017	11,282		0	8,473	2,809	0	0	0	2 809
75	US TREASURY NOTE 3 500	912828HR4		3/20/2017	11/28/2017	50,234		0	51,100	-866	0	0	0	-866
76	US TREASURY NOTE 2 500	912828WJ5		11/9/2017	4/23/2018	4,891		0	5,098	-207	0	0	0	-207
77	US TREASURY NOTE 2 500	912828WJ5		3/20/2017	4/23/2018	19,565		0	20,266	-701	0	0	0	-701
78	UNITEDHEALTH GROUP INC	91324P102		12/30/2011	6/7/2017	18,226		0	5,087	13,139	0	0	0	13,139
79	UNITEDHEALTH GROUP INC	91324P102		9/15/2011	6/7/2017	18,226		0	4,911	13,315	0	0	0	13,315
80	VANGUARD REAL ESTATE ET	922908553		12/26/2014	2/7/2018	18,704		0	20,230	-1,526	0	0	0	-1,526
81	VANGUARD REAL ESTATE ET	922908553		3/11/2015	2/7/2018	18,704		0	20,037	-1,333	0	0	0	-1,333
82	VANGUARD REAL ESTATE ET	922908553		6/27/2013	2/7/2018	10,848		0	9,622	1,226	0	0	0	1,226
83	VANGUARD SMALL CAP GRV	922908827		12/22/2010	6/7/2017	46,132		0	25,000	21,132	0	0	0	21,132
84	VANGUARD SMALL CAP GRV	922908827		12/27/2010	6/7/2017	18,511		0	10,000	8,511	0	0	0	8,511
85	VANGUARD SMALL CAP GRV	922908827		3/23/2011	6/7/2017	12,438		0	7,060	5,378	0	0	0	5,378
86	VERIZON COMMUNICATIONS	92343V104		11/11/2009	6/7/2017	35,990		0	22,096	13,894	0	0	0	13,894
87	WAL-MART STORES INC 3 62	931142CU5		4/6/2017	10/20/2017	31,532		0	31,778	-246	0	0	0	-246
88	EATON CORP PLC	G29183103		2/22/2017	3/8/2018	6,069		0	5 434	635	0	0	0	635
89	FULTON BC - 1256 LOSS								90	-90	0	0	0	-90
90	FULTON BC - ST LOSS								16	-16	0	0	0	-16
91	FULTON BC - LT GAIN					4,441			0	4,441	0	0	0	4,441
92	FSP GALLERIA - ST LOSS								31	-31	0	0	0	-31

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										95,652	0	0
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	1 00	95,652		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	5,017
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	5,017

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	390,145
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	390,145