Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 05-01-2017 , and ending 04-30-2018

Name of foundation
CORA RUST OWEN MEMORIAL TRUST

A Employer identification number
81-6057848

Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634
Room/suite

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 487,198

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	11,682	11,573		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	18,322			
	b	Gross sales price for all assets on line 6a 88,397				
	7	Capital gain net income (from Part IV, line 2)		18,322		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	30,004	29,895		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,697	6,928		770
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	413	213		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	9,610	7,141	0	2,270
	25	Contributions, gifts, grants paid	21,734			21,734
	26	**Total expenses and disbursements.** Add lines 24 and 25	31,344	7,141	0	24,004
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,340			
	b	**Net investment income** (if negative, enter -0-)		22,754		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	24	10	10
	2	Savings and temporary cash investments	9,628	7,150	7,150
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	247,576	235,670	316,158
	c	Investments—corporate bonds (attach schedule)	148,932	166,902	163,880
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,929		0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	411,089	409,732	487,198
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	411,089	409,732	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	411,089	409,732	
	31	**Total liabilities and net assets/fund balances** (see instructions)	411,089	409,732	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	411,089
2	Enter amount from Part I, line 27a	2	-1,340
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	409,749
5	Decreases not included in line 2 (itemize) ▶	5	17
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	409,732

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	18,322
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	22,821	466,825	0 048886
2015	26,056	470,345	0 055398
2014	23,271	504,984	0 046083
2013	24,116	495,037	0 048716
2012	23,546	478,117	0 049247

2 Total of line 1, column (d)	2	0 24833
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049666
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	492,604
5 Multiply line 4 by line 3	5	24,466
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	228
7 Add lines 5 and 6	7	24,694
8 Enter qualifying distributions from Part XII, line 4	8	24,004

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	455
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2.		3	455
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	455
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 134		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d.		7	134
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	321
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
U S BANK PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 1	7,697		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000.				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	488,857
b	Average of monthly cash balances.		1b	11,249
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	500,106
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	500,106
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	7,502
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	492,604
6	**Minimum investment return.** Enter 5% of line 5.		6	24,630

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	24,630
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 455		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	455
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	24,175
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	24,175
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	24,175

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	24,004
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	24,004
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	24,004

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					24,175
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	202				
b From 2013.	0				
c From 2014.	0				
d From 2015.	2,669				
e From 2016.	0				
f **Total** of lines 3a through e.		2,871			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 24,004					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					24,004
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		171			171
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		2,700			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		31			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		2,669			
10 Analysis of line 9					
a Excess from 2013. . . .	0				
b Excess from 2014. . . .	0				
c Excess from 2015. . . .	2,669				
d Excess from 2016. . . .	0				
e Excess from 2017. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				21,734
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	11,682	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	18,322	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				30,004	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 30,004

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-07-26	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2018-07-26		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 MCDONALDS CORP		2012-11-21	2017-05-17
7 CARDINAL HEALTH INC		2015-06-18	2017-05-18
3 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005			2017-05-19
3 PRUDENTIAL FINL INC		2011-03-16	2017-05-19
1 BOEING COMPANY		2013-05-15	2017-06-02
7 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005			2017-06-02
48 544 COLUMBIA FDS SER DIVIDEND INC CL Z			2017-06-02
7 PFIZER INC COM		2002-08-21	2017-06-02
109 77 PRUDENTIAL SHORT DUR HI YLD INC Z		2015-06-22	2017-06-02
5 QUALCOMM INC		2003-04-30	2017-06-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
294		172	122
506		629	-123
241		246	-5
312		178	134
190		97	93
547		560	-13
1,004		825	179
227		236	-9
1,000		1,031	-31
293		74	219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			122
			-123
			-5
			134
			93
			-13
			179
			-9
			-31
			219

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
68 12 T ROWE PRICE INTL GRINC FD			2017-06-02
6 CARDINAL HEALTH INC			2017-07-05
10 CISCO SYS INC		2016-04-06	2017-07-05
3 MOHAWK INDS INC COM		2013-08-21	2017-07-05
2 PRAXAIR INC		2013-05-08	2017-07-05
68 729 T ROWE PRICE INTL GRINC FD		2014-12-15	2017-07-05
4 STARBUCKS CORP		2010-10-18	2017-07-05
1 BOEING COMPANY		2013-05-15	2017-07-27
72 324 COLUMBIA FDS SER DIVIDEND INC CL Z			2017-07-27
35 ISHARES MSCI EAFE VALUE INDEX ETF			2017-07-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,007		1,020	-13
473		496	-23
312		280	32
729		370	359
265		228	37
1,000		986	14
232		55	177
240		97	143
1,501		1,204	297
1,848		1,726	122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13
			-23
			32
			359
			37
			14
			177
			143
			297
			122

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 OCCIDENTAL PETE CORP COM		2013-11-21	2017-07-27
5 STRYKER CORP		2014-03-18	2017-07-27
1 3M CO		2012-10-15	2017-07-27
4 APPLE COMPUTER INC		2012-02-22	2017-09-20
4 CARDINAL HEALTH INC		2016-04-05	2017-09-20
18 KROGER CO COM			2017-09-20
1 THE PRICELINE GROUP INC		2015-11-09	2017-09-20
5 PRUDENTIAL FINL INC		2011-03-16	2017-09-20
165 563 PRUDENTIAL SHORT DUR HI YLD INC Z			2017-09-20
10 QUALCOMM INC		2003-04-30	2017-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
930		1,421	-491
718		405	313
200		93	107
620		293	327
267		326	-59
376		575	-199
1,866		1,317	549
522		297	225
1,500		1,534	-34
521		142	379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-491
			313
			107
			327
			-59
			-199
			549
			225
			-34
			379

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 UNITED TECHNOLOGIES CORP		2013-05-01	2017-09-20
5 MEDTRONIC PLC			2017-09-20
30 KROGER CO COM			2017-09-27
5 MASTERCARD INC		2009-11-18	2017-09-27
15 NIKE INC CLASS B			2017-09-27
15 QUALCOMM INC		2003-04-30	2017-09-27
3 APPLE COMPUTER INC		2012-02-22	2017-10-25
2 BOEING COMPANY		2013-05-15	2017-10-25
5 CARDINAL HEALTH INC			2017-10-25
4 ECOLAB INC		2013-05-15	2017-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
341		274	67
403		382	21
606		921	-315
699		114	585
788		762	26
772		213	559
468		219	249
513		194	319
335		408	-73
527		355	172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			67
			21
			-315
			585
			26
			559
			249
			319
			-73
			172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
32 265 FIDELITY INVT TR AD INTL DISCI			2017-10-25
96 154 JOHN HANCOCK II GL ABS RE I			2017-10-25
10 PG&E CORP COM			2017-10-25
5 WELLS FARGO & CO NEW		2004-02-23	2017-10-25
150 ISHARES IBONDS DEC 2018 TERM ETF			2017-11-08
45 ISHARES IBONDS DEC 2018 TERM ETF		2017-03-29	2017-11-08
1 COUNTRYWIDE FINANCIAL CORP CLASS ACTION		1911-11-11	2017-11-20
2 AMERICAN TOWER CORP		2016-10-17	2017-11-30
2 WALT DISNEY CO		2012-11-21	2017-11-30
3 PROCTER & GAMBLE CO			2017-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,496		1,294	202
996		1,073	-77
569		474	95
275		143	132
3,763		3,794	-31
1,129		1,135	-6
18			18
288		227	61
209		97	112
269		180	89

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			202
			-77
			95
			132
			-31
			-6
			18
			61
			112
			89

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 SCHLUMBERGER LTD ISIN #AN8068571086			2017-11-30
5 STARBUCKS CORP		2010-10-18	2017-11-30
2 ACCENTURE PLC CL A		2012-11-21	2017-11-30
3 ABBVIE INC		2015-01-28	2018-01-08
4 CITIGROUP INC			2018-01-08
3 WALT DISNEY CO		2012-11-21	2018-01-08
25 ISHARES S P U S PREFERRED STOCK ETF		2017-01-11	2018-01-08
125 ISHARES S P U S PREFERRED STOCK ETF			2018-01-08
3 LOWES COMPANIES INC		2013-05-15	2018-01-08
2 MASTERCARD INC		2009-11-18	2018-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
943		1,227	-284
289		69	220
296		134	162
299		189	110
298		168	130
331		146	185
950		954	-4
4,752		4,897	-145
282		130	152
319		46	273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-284
			220
			162
			110
			130
			185
			-4
			-145
			152
			273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 MCDONALDS CORP		2012-11-21	2018-01-08
2 PRAXAIR INC		2013-05-08	2018-01-08
5 WELLS FARGO & CO NEW		2004-02-23	2018-01-08
68 807 COLUMBIA FDS SER DIVIDEND INC CL Z		2016-02-11	2018-03-02
65 ISHARES MSCI EAFE VALUE INDEX ETF			2018-03-02
17 AMERICAN CAMPUS COMMUNITIES			2018-04-09
5 AMERICAN CAMPUS COMMUNITIES		2017-06-02	2018-04-09
16 CANADIAN NATURAL RESOURCES LTD		2017-03-24	2018-04-09
2 COSTCO WHSL CORP NEW			2018-04-09
3 GENERAL DYNAMICS CORP		2016-07-08	2018-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
348		172	176
322		228	94
310		143	167
1,507		1,135	372
3,537		3,108	429
655		821	-166
193		239	-46
528		511	17
373		303	70
651		420	231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			176
			94
			167
			372
			429
			-166
			-46
			17
			70
			231

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35 ISHARES MSCI EAFE GROWTH INDEX ETF			2018-04-09
5 LOWES COMPANIES INC		2013-05-15	2018-04-09
4 MCDONALDS CORP		2012-11-21	2018-04-09
189 646 NEUBERGER BERMAN LONG SH INS			2018-04-09
111 421 CAMBIAR INTL EQUITY FUND INS			2018-04-13
144 718 INV BALANCE RISK COMM STR Y		2016-08-10	2018-04-13
1 ALPHABET INC CL C		2008-11-04	2018-04-13
3 APPLE COMPUTER INC		2012-02-22	2018-04-13
1 BOEING COMPANY		2013-05-15	2018-04-13
17 CANADIAN NATURAL RESOURCES LTD			2018-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,820		2,658	162
435		216	219
651		343	308
2,729		2,461	268
3,207		2,588	619
1,041		1,000	41
1,031		183	848
525		219	306
331		97	234
598		486	112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			162
			219
			308
			268
			619
			41
			848
			306
			234
			112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
23 CANADIAN NATURAL RESOURCES LTD			2018-04-13
11 CARDINAL HEALTH INC		2015-08-25	2018-04-13
4 CELGENE CORPORATION COM		2017-07-27	2018-04-13
4 CELGENE CORPORATION COM		2017-04-06	2018-04-13
5 WALT DISNEY CO		2012-11-21	2018-04-13
286 455 JOHN HANCOCK II GL ABS RE I			2018-04-13
3 PEPSICO INC		2013-06-12	2018-04-13
2 PRAXAIR INC		2013-05-08	2018-04-13
147 232 ROBECO BOSTON PARTNERS L S RSRCH			2018-04-13
164 908 T ROWE PRICE INTL GRINC FD			2018-04-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
808		715	93
659		895	-236
359		535	-176
359		498	-139
503		243	260
2,950		2,927	23
327		248	79
294		228	66
2,499		2,255	244
2,502		2,315	187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			93
			-236
			-176
			-139
			260
			23
			79
			66
			244
			187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
6 SEMPRA ENERGY COM			2018-04-13
12 STARBUCKS CORP		2010-10-18	2018-04-13
52 383 VANGUARD EQUITY INCOME ADM			2018-04-13
10 VERIZON COMMUNICATIONS		2004-02-26	2018-04-13
20 WELLS FARGO & CO NEW		2004-02-23	2018-04-13
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
664		577	87
709		165	544
3,991		3,099	892
477		341	136
1,023		571	452
			5,517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			87
			544
			892
			136
			452

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WESTOVER SCHOOL INCPO BOX 847 MIDDLEBURY, CT 06762	NONE	PC	GENERAL OPERATING	5,434
VASSAR COLLEGE ANNUAL FUND 124 RAYMOND AVE POUGHKEEPSIE, NY 12604	NONE	PC	GENERAL OPERATING	5,434
MAYO CLINIC HEALTH SYSTEM 1221 WHIPPLE ST EAU CLAIRE, WI 54703	NONE	PC	GENERAL OPERATING	2,173
UNIVERSITY OF WISCONSIN 105 GARFIELD AVE EAU CLAIRE, WI 54702	NONE	PC	GENERAL OPERATING	2,173
FRIENDS OF L E PHILLIPS MEMLIBRARY 400 EAU CLAIRE ST EAU CLAIRE, WI 54701	NONE	PC	GENERAL OPERATING	2,173
Total . . . . ▶ 3a				21,734

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET SE STE 500 MINNEAPOLIS, MN 55455	NONE	PC	GENERAL OPERATING	1,087
MARCUS DALY MEMORIAL HOSPITAL 1200 WESTWOOD DRIVE HAMILTON, MT 59840	NONE	PC	GENERAL OPERATING	2,173
UNIVERSITY OF MONTANA FOUNDATION PO BOX 7159 MISSOULA, MT 59807	NONE	PC	GENERAL OPERATING	1,087
Total . . . . ▶ **3a**				21,734

TY 2017 Accounting Fees Schedule

Name: CORA RUST OWEN MEMORIAL TRUST

EIN: 81-6057848

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

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TY 2017 Investments Corporate Bonds Schedule

Name: CORA RUST OWEN MEMORIAL TRUST

EIN: 81-6057848

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
47804M878 JOHN HANCOCK II GL A		
464287176 ISHARES BARCLAYS TIP	7,928	7,883
057071854 BAIRD AGGREGATE BOND	38,250	37,255
922020805 VANGUARD SHORT-TERM	1,965	1,956
13161T401 CALVERT SHORT DURATI	14,500	14,377
31420B300 FEDERATED INST HI YL	11,203	10,977
464288687 ISHARES S P U S PRE		
74442J307 PRUDENTIAL SHORT DUR		
19765N245 COLUMBIA FDS SER DIV		
670690387 NUVEEN INFLATION PRO	10,800	10,539
00888Y508 INV BALANCE RISK COM		
68381K606 OPPENHEIMER SENIOR F	14,943	15,083
38143H381 GOLDMAN SACHS COMM S		
63872T620 LOOMIS SAYLES STRATE	15,535	15,169
670700400 NUVEEN PREFERRED SEC	6,000	5,793
74442J406 PRUDENTIAL SHORT DUR	15,735	15,322
912828RP7 U S TREASURY NT	7,994	7,988
670678622 NUVEEN CORE PLUS BON	14,000	13,506
912828KD1 U S TREASURY NT	8,049	8,032

TY 2017 Investments Corporate Stock Schedule

Name: CORA RUST OWEN MEMORIAL TRUST

EIN: 81-6057848

Name of Stock	End of Year Book Value	End of Year Fair Market Value
14149Y108 CARDINAL HEALTH INC		
855244109 STARBUCKS CORP	248	1,036
77957Y106 T ROWE PRICE MID CAP	8,972	9,780
816851109 SEMPRA ENERGY		
060505104 BANK OF AMERICA CORP	936	2,094
922908710 VANGUARD 500 INDEX A	18,670	25,240
744320102 PRUDENTIAL FINANCIAL		
46434G103 ISHARES CORE MSCI EM	9,237	12,507
378690606 GLENMEDE SC EQUITY P	5,000	5,944
02079K107 ALPHABET INC CL C	169	1,017
56585A102 MARATHON PETROLEUM C	1,176	2,172
369604103 GENERAL ELECTRIC CO	2,060	1,266
654106103 NIKE INC	755	1,094
125509109 CIGNA CORP	678	859
548661107 LOWES CO INC	735	1,401
594918104 MICROSOFT CORP	1,631	4,863
151020104 CELGENE CORPORATION		
921937728 VANGUARD MC GROW IND	7,827	8,755
921921300 VANGUARD EQUITY INCO	1,401	1,842
46432F842 ISHARES CORE MSCI EA	16,949	21,725
741503403 THE PRICELINE GROUP		
H1467J104 CHUBB LTD	845	1,492
149498107 CAUSEWAY EMERGING MA	7,943	10,074
922908553 VANGUARD REIT ETF	4,942	4,946
254687106 DISNEY WALT CO	580	1,204
806857108 SCHLUMBERGER LTD		
913017109 UNITED TECHNOLOGIES	1,551	2,043
931142103 WAL MART STORES INC	842	1,415
863667101 STRYKER CORP		
69331C108 PG E CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
03027X100 AMERICAN TOWER CORP	1,199	1,500
037833100 APPLE INC	1,819	5,784
369550108 GENERAL DYNAMICS COR		
713448108 PEPSICO INC	1,159	1,413
693475105 P N C FINANCIAL SERV	1,737	2,912
74005P104 PRAXAIR INC	798	1,068
779572106 T ROWE PRICE SMALL C	5,236	7,378
30231G102 EXXON MOBIL CORP	2,397	2,410
024835100 AMERICAN CAMPUS COMM		
464288877 ISHARES MSCI EAFE VA		
22160K105 COSTCO WHSL CORP	1,796	2,366
92343V104 VERIZON COMMUNICATIO	593	987
G5960L103 MEDTRONIC PLC	1,891	2,003
77956H849 T ROWE PRICE INTL GR	4,049	4,342
88579Y101 3M CO	648	1,361
02079K305 ALPHABET INC CL A	539	3,056
06828M876 BARON EMERGING MARKE	4,000	4,821
74925K581 ROBECO BOSTON PARTNE	15,759	20,068
00206R102 ATT INC	1,297	1,210
458140100 INTEL CORP	729	1,807
580135101 MCDONALDS CORP	686	1,340
126650100 CVS HEALTH CORPORATI	1,930	2,304
14040H105 CAPITAL ONE FINANCIA		
779556109 ROWE T PRICE MID-CAP	8,139	11,029
57636Q104 MASTERCARD INC	525	4,100
G1151C101 ACCENTURE PLC CL A	468	1,058
00769G543 CAMBIAR INTL EQUITY	6,720	8,523
717081103 PFIZER INC	1,654	2,270
742718109 PROCTER GAMBLE CO	1,014	1,302
608190104 MOHAWK INDS INC CO		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
30303M102 FACEBOOK INC A	2,019	2,408
00287Y109 ABBVIE INC	2,044	3,379
315910620 FIDELITY INVT TR AD	20,215	24,024
670678507 NUVEEN REAL ESTATE S	13,943	15,584
172967424 CITIGROUP INC	950	1,570
464288885 ISHARES MSCI EAFE GR	4,456	5,093
097023105 BOEING CO	680	2,335
741479109 PRICE T ROWE GROWTH	4,269	5,134
17275R102 CISCO SYSTEMS INC	1,465	2,436
808513105 SCHWAB CHARLES CORP	884	1,837
949746101 WELLS FARGO CO		
46625H100 J P MORGAN CHASE CO	1,676	4,351
64128R608 NEUBERGER BERMAN LON		
478160104 JOHNSON JOHNSON	1,124	2,783
674599105 OCCIDENTAL PETROLEUM		
278865100 ECOLAB INC		
747525103 QUALCOMM INC		
136385101 CANADIAN NATURAL RES		
501044101 KROGER CO		
693506107 P P G INDS INC	1,110	1,165
89353D107 TRANSCANADA CORP	1,859	1,698
755111507 RAYTHEON COMPANY	1,093	1,025
38143H381 GOLDMAN SACHS COMM S	5,158	5,033
26875P101 E O G RES INC	1,425	1,773
922908686 VANGUARD SMALL CAP I	2,500	2,613
247361702 DELTA AIR LINES INC	1,623	1,723
19765N245 COLUMBIA FDS SER DIV	1,335	1,722
91324P102 UNITED HEALTH GROUP	1,189	1,418
023135106 AMAZON.COM INC	2,882	4,698
81762P102 SERVICENOW INC	613	997

Name of Stock	End of Year Book Value	End of Year Fair Market Value
09857L108 BOOKING HOLDINGS INC	1,229	2,178

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TY 2017 Investments - Other Schedule

Name: CORA RUST OWEN MEMORIAL TRUST

EIN: 81-6057848

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
46434VAA8 ISHARES IBONDS DEC 2			

TY 2017 Other Decreases Schedule

Name: CORA RUST OWEN MEMORIAL TRUST

EIN: 81-6057848

Description	Amount
ROUNDING ADJUSTMENT	17

TY 2017 Taxes Schedule

Name: CORA RUST OWEN MEMORIAL TRUST

EIN: 81-6057848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	179	179		0
FEDERAL TAX PAYMENT - PRIOR YE	66	0		0
FEDERAL ESTIMATES - PRINCIPAL	134	0		0
FOREIGN TAXES ON NONQUALIFIED	34	34		0