

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning 5/1/2017, and ending 4/30/2018

Name of foundation James J Buquet, Jr Family Foundation			A Employer identification number 72-1373371	
Number and street (or P.O. box number if mail is not delivered to street address) 100 Eagle Road		Room/suite	B Telephone number (see instructions) (985) 853-3159	
City or town, state or province, country, and ZIP or foreign postal code Houma LA 70360		C If exemption application is pending, check here ☐		
Foreign country name	Foreign province/state/country	Foreign postal code		
G Check all that apply				
☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change				
H Check type of organization ☒ Section 501(c)(3) exempt private foundation				
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,810,615		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____		
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐		

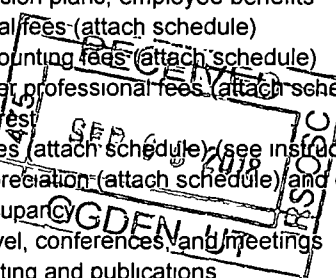
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	77,876	77,876		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	33,853			
	b Gross sales price for all assets on line 6a 158,364				
	7 Capital gain net income (from Part IV, line 2)		33,853		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	111,729	111,729	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,800	1,800		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,283	8,283		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	12,018	12,018		
	24 Total operating and administrative expenses. Add lines 13 through 23	22,101	22,101	0	0
	25 Contributions, gifts, grants paid	105,400			105,400
26 Total expenses and disbursements. Add lines 24 and 25	127,501	22,101	0	105,400	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-15,772				
b Net investment income (if negative, enter -0-)		89,628			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

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Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		100,743	35,260	35,260
	2	Savings and temporary cash investments		1,411,910	1,461,620	1,775,355
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			1,512,653	1,496,880	1,810,615
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)			0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ☒					
	24	Unrestricted		1,512,653	1,496,880	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		1,512,653	1,496,880	
	31	Total liabilities and net assets/fund balances (see instructions)		1,512,653	1,496,880	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,512,653
2	Enter amount from Part I, line 27a	2	-15,772
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,496,881
5	Decreases not included in line 2 (itemize) Rounding	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,496,880

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly Traded Securities	P	5/1/2017	4/30/2018
b				
c				
d				
e	Capital Gains Distributions			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 146,155		124,511	21,644	
b				
c				
d				
e			12,209	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			21,644	
b				
c				
d				
e			12,209	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 33,853
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 21,644

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☒ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	9,900	1,555,211	0.006366
2015	101,546	1,509,555	0.067269
2014	105,959	1,731,752	0.061186
2013	34,350	1,599,604	0.021474
2012	73,297	1,438,745	0.050945
2	Total of line 1, column (d)		2 0.207240
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years.		3 0.041448
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5.		4
5	Multiply line 4 by line 3.		5
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 0
7	Add lines 5 and 6.		7 0
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		1,793
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2		0
3	Add lines 1 and 2	3		1,793
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,793
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		53
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,846
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		0
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ Refunded ☐	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. LA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: None	X	
14 The books are in care of: Stephen A. Varvaro CPA PC Telephone no: (985) 448-2400 Located at: 1920 Bayou Road Thibodaux LA ZIP+4: 70301-6038		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year: 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years: 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**5b**

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**7b**

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Grants made to teachers and schools for the purchase and/or upgrade of educational supplies, equipment in the classroom, scholarships and endowments	53,000
2 Grants and donations to various community projects run by local civic organizations, religious organizations, and local government for the betterment of the community and welfare of the victims of natural disasters	52,400
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,754,013
b	Average of monthly cash balances	1b	94,326
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,848,339
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,848,339
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	27,725
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,820,614
6	Minimum investment return. Enter 5% of line 5	6	91,031

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	91,031
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,793
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,793
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,238
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	89,238
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	89,238

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	105,400
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	105,400

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				89,238
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			75,981	
b Total for prior years 20 <u>13</u> , 20 <u>14</u> , 20 <u>15</u>		18,499		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>105,400</u>				
a Applied to 2016, but not more than line 2a			75,981	
b Applied to undistributed income of prior years (Election required—see instructions)		18,499		
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				10,920
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				78,318
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year LA Center for Women & Govt P O Box 2062 Thibodaux, LA 70310 Bayou Community Foundation P O Box 582 Houma, LA 70361 Nicholls State University Foundation P O Box 2074 Thibodaux, LA 70310 The Foundation for TGMC 8166 Main Street Houma, LA 70360 TFAE Endowment 7910 West Main Street Ste 438 Houma, LA 70360 St Matthew's Episcopal Church P O Box 568 Houma, LA 70360 Lafourche Education Foundation P O Box 529 Thibodaux, LA 70302 TFAE Teacher Award Banquet 7910 W Main Street Ste 438 Houma, LA 70360 Vanderbilt Catholic High School 200 South Hollywood Road Houma, LA 70360 St Francis Catholic Church P O Box 4014 Houma, LA 70360 Ellender Memorial High School 3012 Patriot Drive Houma, LA 70360		PC EOF EOF EOF EOF PC EOF PC PC PC GOV	Leadership Academy Community Support Educational Assistance Medical Assistance Public Education Fund Reconstruction Fund Education Grants Teacher Recognition Unrestricted Fund Discretionary Fund Graduate Scholarship	1,000 2,500 1,000 900 7,500 10,000 1,000 1,000 500 5,000 1,000
Total	See Attached Statement		▶ 3a	105,400
b Approved for future payment				
Total			▶ 3b	0

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

correct, and complete Declaration of preparer (other than the taxpayer) if the preparer is not the taxpayer.

James Ruden
Signature of officer or trustee

Date 8/30/18

Title X Fruster

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid
Preparer
Use Only

Print/Type preparer's name

Stephen A Varvaro

Preparer's signature

Stephen A Varvaro

Date

8/22/2018

Check ☐ if
self-employed

PTIN

P01206647

Firm's name ▶ Stephen A Varvaro CPA PC

► Stephen A Varvaro CPA PC

Firm's EIN ▶ 72-0984663

72-0984663

Firm's address ► 1920 Bayou Road, Thibodaux, LA 70301

► 1920 Bayou Road, Thibodaux, LA 70301

Phone no

(985) 448-2400

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Bayou Country Children's Museum

Street

211 Rue Betancourt

City

Thibodaux

State

LA

Zip Code

70301

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

1,000

Name

Bayou Country Children's Museum

Street

211 Rue Betancourt

City

Thibodaux

State

LA

Zip Code

70301

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

1,000

Name

Levy Rosenblum Institute for Entrepreneurship

Street

1555 Poydras St Ste 1000

City

New Orleans

State

LA

Zip Code

70112

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Business Education

Amount

2,000

Name

Greater New Orleans Foundation

Street

919 St Charles Avenue

City

New Orleans

State

LA

Zip Code

70130

Foreign Country**Relationship****Foundation Status**

EOF

Purpose of grant/contribution

IGC Building Fund

Amount

3,000

Name

Fletcher Community College Foundation

Street

1407 Hwy 311

City

Schriever

State

LA

Zip Code

70395

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Enhanced Technology

Amount

2,500

Name

Nicholls State University Capstone Fund

Street

P.O. Box 2015

City

Thibodaux

State

LA

Zip Code

70310

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Business Education

Amount

4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Nicholls State University Capstone Fund

Street

P.O. Box 2015

City

Thibodaux

State

LA

Zip Code

70310

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Business Education

Amount

4,000

Name

St Anne's Episcopal School

Street

271 South York Street

City

Denver

State

CO

Zip Code

80210

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

1,000

Name

Terrebonne Parish NAACP

Street

P.O. Box 482

City

Houma

State

LA

Zip Code

70361

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

2,500

Name

Maxine Giardina Charter School

Street

100 Afton Drive

City

Thibodaux

State

LA

Zip Code

70301

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Educational Assistance

Amount

1,000

Name

V Foundation

Street

P.O. Box 501

City

Morrisville

State

NC

Zip Code

27560

Foreign Country**Relationship****Foundation Status**

EOF

Purpose of grant/contribution

Cancer Research

Amount

1,000

Name

Young Life Houma

Street

P.O. Box 373

City

Houma

State

LA

Zip Code

70361

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Youth Development

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Terrebonne Patriots

Street

P.O. Box 20093

City

Houma

State

LA

Zip Code

70360

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Patriotic Events

Amount

1,000

Name

St Mary's Academy

Street

4545 S. University Blvd

City

Englewood

State

CO

Zip Code

80113

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Annual Fund

Amount

2,000

Name

Randolph College

Street

P.O. Box 3215

City

Lynchburg

State

VA

Zip Code

24503

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Annual Fund

Amount

500

Name

Tulane University

Street

P.O. Box 61075

City

New Orleans

State

LA

Zip Code

70161

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Campus Health Services

Amount

2,000

Name

TGMC Cancer Center

Street

8166 Main Street Ste 101

City

Houma

State

LA

Zip Code

70360

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

General Support

Amount

2,500

Name

Catholic Charities Diocese Houma Thib

Street

1220 Aycock Street

City

Houma

State

LA

Zip Code

70360

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Assisi Building Repairs

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Le Petit Theatre de Terrebonne

Street

P.O. Box 805

City

Houma

State

LA

Zip Code

70361

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

1,000

Name

Southeast LA Council Boy Scouts America

Street

P.O. Box 1146

City

Metairie

State

LA

Zip Code

70004

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

1,000

Name

Nicholls State University Foundations

Street

P.O. Box 2074

City

Thibodaux

State

LA

Zip Code

70310

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Two Scholarships

Amount

1,000

Name

St Joseph Seminary College

Street

75376 River Rd

City

Saint Benedict

State

LA

Zip Code

70457

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

General Support

Amount

1,000

Name

Our Lady of Wisdom

Street

501 E St Mary Blvd

City

Lafayette

State

LA

Zip Code

70503

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Capital Campaign

Amount

2,000

Name

St Josephn Abbey

Street

75376 River Rd

City

Saint Benedict

State

LA

Zip Code

70457

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Flood Relief Fund

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

University of Louisiana at Lafayette

Street

104 E University Ave

City

Lafayette

State

LA

Zip Code

70504

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Endowment Fund

Amount

2,000

Name

University of Louisiana at Lafayette

Street

104 E University Ave

City

Lafayette

State

LA

Zip Code

70504

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

Scholarship Fund

Amount

2,000

Name

Catholic Foundation of South Louisiana

Street

2779 Hwy 311

City

Schriever

State

LA

Zip Code

70394

Foreign Country**Relationship****Foundation Status**

EOF

Purpose of grant/contribution

Capital Campaign

Amount

10,000

Name

Catholic Foundation of South Louisiana

Street

2779 Hwy 311

City

Schriever

State

LA

Zip Code

70394

Foreign Country**Relationship****Foundation Status**

EOF

Purpose of grant/contribution

Seminary Endowment

Amount

10,000

Name

Washington and Lee University

Street

204 West Washington Street

City

Lexington

State

VA

Zip Code

24450

Foreign Country**Relationship****Foundation Status**

GOV

Purpose of grant/contribution

General Support

Amount

5,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss					
Long Term CG Distributions	Short Term CG Distributions	Capital Gains/Losses	Other sales										
	12,209					158,364	124,511		33,853				
	0					0	0		0				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 Publicly Traded Securities		X			P	5/12/2017	4/30/2018	146,155	124,511				21,644

Part I, Line 16b (990-PF) - Accounting Fees

		1,800	1,800	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Stephen A. Varvaro CPA PC	1,800	1,800		0

Part I, Line 18 (990-PF) - Taxes

		8,283	8,283	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	0			
3	Taxes and Penalties	8,283	8,283		

Part I, Line 23 (990-PF) - Other Expenses

		12,018	12,018	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Trustee Fees on Investment Accounts	12,018	12,018		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Glenn Lee C Buquet		100 Eagle Drive	Houma	LA	70360		President	100	0		
2	James J Buquet, III		100 Eagle Drive	Houma	LA	70360		Secty-Treas	100	0		
3	Andree B Casey		100 Eagle Drive	Houma	LA	70360		Director	100	0		
4	Carlton A Casey		100 Eagle Drive	Houma	LA	70360		Director	100	0		
5	Sindar M Buquet		100 Eagle Drive	Houma	LA	70360		Director	100	0		
6	Michelle B Golding		100 Eagle Drive	Houma	LA	70360		Director	100	0		

Part XIII, Line 4b (990-PF) - Qualifying Distribution Made Out of Prior Year Undistributed Income

If the private foundation is electing to treat a qualifying distribution as made out of the undistributed income of a prior taxable year, please provide an explanation

Foundation manager wishes to apply part of the remaining qualifying distributions to the remaining undistributed income arising in 2015. Insufficient distributions were made in 2015 which resulted in a 30 percent excise tax payment via Form 4720 in 2016 in the amount of \$5,550. The foundation manager made additional distributions in 2017 to cover this 2015 shortfall of \$18,499 and the distribution requirement for 2016 in the amount of \$75,981. The election is attached.

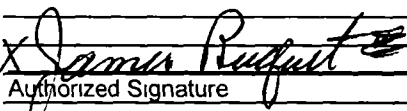
Other Elections**Election to Apply Qualifying Distribution to Prior Tax Years**

THE JAMES J BUQUET, JR FAMILY FOUNDATION

Identification Number 72-1373371

Tax Year End 4/30/2018

Pursuant to Code Sec. 4942(h)(2) and Reg. §53.4942(a)-3(d)(2), THE JAMES J BUQUET, JR FAMILY FOUNDATION elects to apply 2017 qualifying distributions remaining after reducing 2016 undistributed income to zero, to all or part of any undistributed income remaining from years prior to 2016.


Authorized Signature

Foundation Investments FYE April 30, 2018

	Morgan Stanley Smith Barney	Cash in Checkbook	Grand Total
May-17	\$1,626,885.01	\$100,742.60	\$1,727,627.61
June-17	\$1,661,951.21	\$100,742.60	\$1,762,693.81
July-17	\$1,691,995.90	\$99,742.60	\$1,791,738.50
August-17	\$1,684,260.19	\$99,742.60	\$1,784,002.79
September-17	\$1,741,955.81	\$99,742.60	\$1,841,698.41
October-17	\$1,768,322.90	\$99,742.60	\$1,868,065.50
November-17	\$1,788,706.53	\$99,742.60	\$1,888,449.13
December-17	\$1,838,295.29	\$90,599.60	\$1,928,894.89
January-18	\$1,899,103.05	\$90,599.60	\$1,989,702.65
February-18	\$1,823,493.35	\$90,599.60	\$1,914,092.95
March-18	\$1,747,831.18	\$124,660.09	\$1,872,491.27
April-18	\$1,775,355.04	\$35,260.09	\$1,810,615.13
AVERAGES	\$1,754,012.96	\$94,326.43	\$1,848,339.39

Total Value for 12 Months \$22,180,072.64
Months 12
Average Monthly Value \$1,848,339.39

Required Grant % 5%

Estimated Grants for FYE April 30, 2019 \$92,416.97

James J. Buquet, Jr. Family Foundation
 Summary Schedule of Capital Gains and Losses
 For the Year Ended April 30, 2018

Description	Proceeds	Cost Basis	Short Term Gain<Loss>	Long Term Gain<Loss>
May 2017	\$0.00	\$0.00	\$0.00	\$0 00
June 2017	\$10.77	\$10.74	\$0.03	\$0 00
July 2017	\$0.00	\$0.00	\$0.00	\$0 00
August 2017	\$44,552.46	\$26,916.77	\$0.00	\$17,635 69
September 2017	\$33,573.02	\$33,901.94	\$587.14	-\$916.06
October 2017	\$67,998.29	\$63,660.97	\$0.00	\$4,337.32
November 2017	\$0 00	\$0.00	\$0.00	\$0.00
December 2017	\$11 87	\$11.81	\$0 06	\$0.00
January 2018	\$0.00	\$0.00	\$0.00	\$0 00
February 2018	\$0.00	\$0.00	\$0.00	\$0.00
March 2018	\$8.80	\$8 91	-\$0.11	\$0.00
April 2018	\$0.00	\$0 00	\$0.00	\$0 00
	<u>\$146,155.21</u>	<u>\$124,511.14</u>	<u>\$587.12</u>	<u>\$21,056.95</u>

[illegible]

James J Buquet, Jr Family Foundation
Schedule of Capital Gains and Losses
For the Year Ended April 30, 2018

[illegible]

James J Buquet, Jr Family Foundation
Schedule of Capital Gains and Losses
For the Year Ended April 30, 2018

[illegible]

[illegible]

[illegible]

[illegible]

NOTICE

All parts of the annual return, 990PF, schedules and attachments, other than the list of contributors, for the James J. Buquet, Jr. Family Foundation, year ending April 30, 2018 are available for public inspection at the office of James J. Buquet, III located at 100 Eagle Road, Houma, LA between the hours of 9am through 5pm Monday through Friday. All written requests for inspection should be mailed to P.O. Box 7053, Houma, LA 70361.

James J. Buquet, III
President

Copy of notice published in Daily Comet and Houma Courier newspapers.