

C&F 127 927

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

2949106103100 9

OMB No 1545-0052

2017

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year **2017** or tax year beginning **5/1/2017**, and ending **4/30/2018**

Name of foundation **KLAUS MURPHY FDN** **FRED**
Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300
City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS NV 89118
Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
65-6049287

B Telephone number (see instructions)
888-730-4933

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☒ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **11,184,128** **J Accounting method** ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	300,217	300,217		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	273,975			
	b Gross sales price for all assets on line 6a 3,576,212				
	7 Capital gain net income (from Part IV, line 2)		273,975		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	971	971		
	12 Total. Add lines 1 through 11	575,163	575,163	0	
	13 Compensation of officers, directors, trustees, etc	244,640	81,164		163,476
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,400			1,400
	c Other professional fees (attach schedule)	26,111			26,111
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,438	4,908		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,668	5,668		
	24 Total operating and administrative expenses. Add lines 13 through 23	286,257	91,740	0	190,987
	25 Contributions, gifts, grants paid	366,500			366,500
	26 Total expenses and disbursements. Add lines 24 and 25	652,757	91,740	0	557,487
	27 Subtract line 26 from line 12	-77,594			
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)		483,423		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,456		
	2 Savings and temporary cash investments	379,908	522,414	522,414
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	529,822		
	b Investments—corporate stock (attach schedule)	5,957,669		
	c Investments—corporate bonds (attach schedule)	1,756,154		
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	777,561	8,825,341	10,661,714
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,402,570	9,347,755	11,184,128
Net Assets or Fund Balances	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	9,402,570	9,347,755	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	9,402,570	9,347,755	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)	9,402,570	9,347,755	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,402,570
2 Enter amount from Part I, line 27a	2	-77,594
3 Other increases not included in line 2 (itemize) ▶ RECOVERY OF GRANTS PAID	3	25,000
4 Add lines 1, 2, and 3	4	9,349,976
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	2,221
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,347,755

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	273,975
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2016	739,386	10,710,001	0 069037	
2015	484,665	10,741,198	0 045122	
2014	541,668	11,647,284	0 046506	
2013	637,015	11,512,196	0 055334	
2012	607,726	11,024,885	0 055123	
2 Total of line 1, column (d)			2	0 271122
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3	0 054224
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4	11,126,388
5 Multiply line 4 by line 3			5	603,317
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	4,834
7 Add lines 5 and 6			7	608,151
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8	557,487

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		0	
3	Add lines 1 and 2		9,668	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		9,668	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,305	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	13,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		16,305	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		6,637	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax Refunded		6,637	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: N/A	X	
13		X	
14	The books are in care of: WELLS FARGO BANK N A Telephone no: 888-730-4933 Located at: 100 N MAIN ST MAC D4001-117, WINSTON SALEM NC ZIP+4: 27101		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year: 15 N/A		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country.	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here.	☐ Yes ☒ No	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	☐ Yes ☒ No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years: 20____, 20____, 20____, 20____	☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	☐ Yes ☒ No	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here: 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐ c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945–5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b ☐ Yes ☒ No If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b ☐ Yes ☒ No	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No 5b N/A ☐ Yes ☐ No 6b X ☐ Yes ☒ No 7b N/A
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89101	TRUSTEE SEE ATTACHED	108,218		
SUZANNE M MOORE 24 KEY HAVEN TERRACE KEY WEST, FL 33040	CO-TRUSTEE 10 00	68,211		
RANDY W MOORE 506 FLEMING STREET KEY WEST, FL 33041	CO-TRUSTEE 10 00	68,211		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services.** See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,777,658
b	Average of monthly cash balances	1b	518,167
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,295,825
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,295,825
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	169,437
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,126,388
6	Minimum investment return. Enter 5% of line 5	6	556,319

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	556,319
2a	Tax on investment income for 2017 from Part VI, line 5	2a	9,668
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,668
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	546,651
4	Recoveries of amounts treated as qualifying distributions	4	25,000
5	Add lines 3 and 4	5	571,651
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	571,651

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	557,487
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	557,487
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	557,487

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				571,651
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			158,479	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 557,487				
a Applied to 2016, but not more than line 2a			158,479	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				399,008
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				172,643
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total				3a 366,500
b <i>Approved for future payment</i> NONE				
Total				3b 0

KLAUS/MURPHY FDN
FORM 990PF, PART XV - LINES 2a - 2d
=====

65-6049287

RECIPIENT NAME:

Klaus/Murphy Foundation- Wells Fargo Bank NA

ADDRESS:

One West Fourth St
Winston Salem, NC 27101

RECIPIENT'S PHONE NUMBER: 800-352-3705

FORM, INFORMATION AND MATERIALS:

Applications must be submitted in writing and include financial reports, tax determination letter, and list of current board of directors.

SUBMISSION DEADLINES:

April 30th Annually

RESTRICTIONS OR LIMITATIONS ON AWARDS:

Grants are restricted to charities or charitable organizations located in or providing services in Key West or Stock Island FL. Focus is on assistance to the poor, distressed or underprivileged.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year. . .

Name

STAR OF THE SEA FOUNDATION

Street

5640 MALONEY AVE

City

KEY WEST

State

FL

Zip Code

33040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

40,000

Name

FLORIDA KEYS OUTREACH COALITION

Street

2221 PATTERSON AVE

City

KEY WEST

State

FL

Zip Code

33040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

16,500

Name

SISTER SEASON FUND

Street

PO BOX 4535

City

KEY WEST

State

FL

Zip Code

33041

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

AMERICAN RED CROSS GREATER MIAMI & KEYS CHAPTER

Street

335 SW 27TH AVENUE

City

MIAMI

State

FL

Zip Code

33135

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

WESLEY HOUSE FAMILY SERVICES

Street

1304 TRUMAN AVE

City

KEY WEST

State

FL

Zip Code

33040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,000

Name

CANCER FOUNDATION OF THE FLORIDA KEYS

Street

PO BOX 5816

City

KEY WEST

State

FL

Zip Code

33045

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BASILICA SCHOOL OF SAINT MARY STAR OF THE SEA

Street

700 TRUMAN AVE

City

KEY WEST

State

FL

Zip Code

33040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

175,000

Name

WOMANKIND INC

Street

1511 TRUMAN AVE

City

KEY WEST

State

FL

Zip Code

33040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,000

Name

MONROE ASSOCIATION FOR RETARDED CITIZENS

Street

1400 UNITED ST

City

KEY WEST

State

FL

Zip Code

33040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

25,000

Name

BAHAMA VILLAGE MUSIC PROGRAM

Street

103 OLIVIA ST

City

KEY WEST

State

FL

Zip Code

33040

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

20,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Short Term CG Distributions		Amount	Totals										Gross Sales		Cost or Other Basis, Expenses Depreciation and Adjustments		Net Gain or Loss	
				16,019	Capital Gains/Losses Other sales										3,576,212		3,302,237		273,975	
				0																
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
1	DOMINION ENERGY INC	25746U109	X				6/19/2016	2/22/2018	7,894	8,098					-204					
2	DOWDUPONT INC	26078U100	X				7/9/2015	9/12/2017	47	31					-16					
3	DRIEHAUS ACTIVE INCOME F	262028855	X				3/3/2014	11/15/2017	35,856	39,592					-3,736					
4	DRIEHAUS ACTIVE INCOME F	262028855	X				11/10/2015	11/15/2017	43,107	45,000					-1,893					
5	DRIEHAUS ACTIVE INCOME F	262028855	X				11/23/2016	11/15/2017	21,037	21,853					-816					
6	DUKE ENERGY HOLDING CO	26441C204	X				8/19/2016	11/16/2017	1,508	1,470					38					
7	EXPRESS SCRIPTS HOLD 2	30219GAH1	X				8/13/2015	11/18/2017	16,955	16,942					13					
8	EXXON MOBIL CORPORATION	30231G102	X				8/19/2016	11/16/2017	3,452	3,785					-333					
9	FPA NEW INCOME FUND #78	302544101	X				11/15/2017	11/17/2018	199,189	200,000					-811					
10	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	9/15/2017	68	68					0					
11	DEUTSCHE BOERSE AG ADR	25154Z106	X				8/19/2016	11/18/2017	10,782	8,858					1,926					
12	DIAGEO PLC - ADR	25243Q205	X				8/19/2016	12/13/2017	1,637	1,386					251					
13	DIAGEO PLC - ADR	25243Q205	X				8/19/2016	11/16/2017	9,744	7,968					1,776					
14	DOMINION ENERGY INC	25746U109	X				8/19/2016	6/15/2017	1,943	1,514					429					
15	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	8/15/2017	66	66					0					
16	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	7/15/2017	71	71					0					
17	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	8/15/2017	67	67					0					
18	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	9/15/2017	67	67					0					
19	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	10/15/2017	99	99					0					
20	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	11/15/2017	192	192					0					
21	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	12/15/2017	74	74					0					
22	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	11/5/2018	70	70					0					
23	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	2/15/2018	70	70					0					
24	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	3/15/2018	70	70					0					
25	FHLMC POOL #J08907 5.000	3128PL303	X				10/7/2008	4/15/2018	73	73					0					
26	FED NATL MTG ASSN - 2.625	3135G0Z87	X				6/29/2016	1/18/2018	25,062	26,927					-1,865					
27	FED HOME LN MTG CORP 3	3137EAC45	X				3/26/2014	1/18/2018	20,421	21,878					-1,457					
28	FED HOME LN MTG CORP 3	3137EAC45	X				3/28/2014	4/24/2018	15,201	16,408					-1,207					
29	FED HOME LN MTG CORP 2	3137EAD82	X				6/23/2016	1/18/2018	30,958	31,453					-495					
30	FNMA POOL #90958 5.500	31415VZ26	X				9/25/2008	5/25/2017	15	15					0					
31	FNMA POOL #90958 5.500	31415VZ26	X				9/25/2008	7/25/2017	59	60					-1					
32	FNMA POOL #90958 5.500	31415VZ26	X				9/25/2008	7/25/2017	14	14					0					
33	FNMA POOL #90958 5.500	31415VZ26	X				9/25/2008	8/25/2017	14	14					0					
34	FNMA POOL #90958 5.500	31415VZ26	X				9/25/2008	9/25/2017	15	15					0					
35	FNMA POOL #90958 5.500	31415VZ26	X				9/25/2008	10/25/2017	30	30					0					
36	FNMA POOL #90958 5.500	31415VZ26	X				9/25/2008	11/25/2017	15	15					0					
37	HALLIBURTON CO	406216101	X				3/8/2017	12/14/2017	10,744	12,404					-1,660					
38	HALLIBURTON CO	406216101	X				4/7/2017	12/14/2017	5,484	6,111					-627					
39	HALLIBURTON COMPANY 3	406216B02	X				7/28/2016	1/18/2018	10,230	10,550					-320					
40	HOME DEPOT INC 3.000%	437076B43	X				6/29/2016	1/18/2018	9,910	10,691					-781					
41	ING GROEP NV - ADR	456837103	X				4/5/2017	11/16/2017	1,566	1,306					260					
42	INTEL CORP	45840100	X				8/19/2016	11/16/2017	2,284	1,764					520					
43	INTEL CORP	45840100	X				8/19/2016	2/22/2018	8,334	6,387					1,947					
44	INTEL CORP	45840100	X				2/22/2011	3/5/2018	7,319	3,282					4,037					
45	INTEL CORP	45840100	X				8/19/2016	4/5/2018	13,010	9,105					3,905					
46	INTERCONTINENTAL EXCHA	45866F104	X				11/18/2012	8/23/2017	7,808	3,129					4,679					
47	INTUIT COM	461202103	X				11/18/2012	11/30/2017	20,267	7,819					12,448					
48	ISHARES RUSSELL MID-CAP	464287473	X				6/29/2017	11/17/2018	32,640	30,185					2,455					
49	ISHARES RUSSELL MID-CAP	464287473	X				9/2/2014	11/17/2018	57,642	46,188					11,454					
50	ISHARES RUSSELL MID-CAP	464287481	X				7/29/2015	11/17/2018	9,315	7,233					2,082					
51	ISHARES RUSSELL MID-CAP	464287481	X				6/29/2017	11/17/2018	34,994	29,974					5,020					
52	ISHARES RUSSELL MID-CAP	464287481	X				9/30/2015	11/17/2018	56,141	39,190					16,951					
53	ISHARES RUSSELL 2000 VAL	464287630	X				11/23/2016	6/29/2017	20,711	20,059					652					
54	ISHARES RUSSELL 2000 VAL	464287630	X				9/30/2015	6/29/2017	46,541	35,018					11,523					
55	ISHARES RUSSELL 2000 VAL	464287648	X				11/23/2016	6/29/2017	41,423	38,129					3,294					
56	ISHARES RUSSELL 2000 VAL	464287648	X				11/23/2016	6/29/2017	18,691	15,728					2,963					
57	ISHARES MBS ETF	46428B588	X				12/8/2017	11/17/2018	11,651	11,722					-71					
58	ISHARES MBS ETF	46428B588	X				3/24/2017	11/17/2018	20,125	20,208					-83					
59	JPMORGAN CHASE & CO	46625H100	X				8/19/2016	11/16/2017	1,583	1,063					520					
60	JAPAN TOBACCO INC-UNSP	471105205	X				4/5/2017	11/16/2017	1,597	1,614					-17					
61	JOHNSON & JOHNSON 5.15	4812C0803	X				12/5/2008	11/16/2018	15,227	16,031					-804					
62	JPMORGAN HIGH YIELD-J	4812C0803	X				3/31/2016	7/24/2017	182,343	187,309					15,034					
63	PHILIPS ELECTRONICS - NY	500472303	X				8/19/2016	6/30/2017	4,097	3,337					760					
64	PHILIPS ELECTRONICS - NY	500472303	X				8/19/2016	11/16/2017	1,606	1,180					416					
65	KRAFT HEINZ COITHE	500754106	X				2/22/2011	8/9/2017	27,502	10,474					17,028					
66	KRAFT HEINZ COITHE	500754106	X				11/29/2012	8/9/2017	4,569	2,427					2,142					
67	KRAFT HEINZ COITHE	500754106	X				7/10/2015	8/9/2017	3,793	3,368					425					
68	LVMH MOET HENNESSY UNS	502441306	X				8/19/2016	6/30/2017	2,967	2,967					0					
69	LVMH MOET HENNESSY UNS	502441306	X				8/19/2016	11/16/2017	2,148	1,323					825					
70	LAS VEGAS SANDS CORP	517634107	X				8/19/2016	11/16/2017	1,601	1,254					347					
71	ESTEE LAUDER COMPANIES	518439104	X				11/18/2015	11/30/2017	7,855	5,275					2,580					
72	ESTEE LAUDER COMPANIES	518439104	X				11/18/2015	4/4/2018	1,357	754					603					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss
												Capital Gains/Losses	Gross Sales	Cost or Other Basis	
	Long Term CG Distributions	Amount										Other sales	3,576,212	0	273,975
	Short Term CG Distributions	0											0		0
73	ESTEE LAUDER COMPANIES	518439104	X				12/12/2016	4/4/2018	6,633	3,437					3,196
74	FNMA POOL #99058 5 500	31415VZ6	X				12/25/2017	12/25/2017	13	14					-1
75	FNMA POOL #99058 5 500	31415VZ6	X				9/25/2008	1/25/2018	14	14					0
76	FNMA POOL #99058 5 500	31415VZ6	X				9/25/2008	2/25/2018	14	14					0
77	FNMA POOL #99058 5 500	31415VZ6	X				9/25/2008	7/25/2018	13	13					0
78	FNMA POOL #99058 5 500	31415VZ6	X				9/25/2008	4/25/2018	45	46					-1
79	FERGUSON PLC-ADR	31502A105	X				8/19/2016	11/16/2017	1,897	1,828					371
80	GLAXOSMITHKLINE PLC - AD	37733W105	X				8/19/2016	11/16/2017	1,583	1,898					-315
81	GLAXOSMITHKLINE PLC - AD	37733W105	X				8/19/2016	12/13/2017	6,301	7,813					-1,512
82	GLAXOSMITHKLINE PLC - AD	37733W105	X				4/5/2017	12/13/2017	2,706	3,206					-500
83	GOLDMAN SACHS GROUP 6	38141GF1	X				5/21/2008	12/5/2017	23,284	23,452					-168
84	AT & T INC	00206R102	X				9/26/2017	11/16/2017	2,589	2,965				376	0
85	AT&T INC 5 500% 201	00206RAJ1	X				7/31/2008	1/18/2018	20,017	21,282					-1,265
86	AT&T INC 5 500% 201	00206RAJ1	X				2/10/2012	1/18/2018	20,017	23,776					-3,759
87	ABBOTT LABS	002824100	X				8/11/2016	3/5/2018	6,648	4,997					1,651
88	ALEXION PHARMACEUTICAL	015351109	X				8/12/2016	12/14/2017	4,842	5,724					-882
89	ALEXION PHARMACEUTICAL	015351109	X				11/16/2016	12/14/2017	5,405	5,877					-472
90	ALIGN TECHNOLOGY INC	018255101	X				8/3/2015	6/23/2017	8,757	3,564					5,193
91	ALIGN TECHNOLOGY INC	018255101	X				8/3/2015	11/30/2017	7,546	1,813					5,733
92	ALPHABET INC CL C	02079K107	X				11/18/2015	8/23/2017	6,500	5,176					1,324
93	AMAZON COM INC COM	023135106	X				2/4/2016	6/5/2017	6,074	3,180					2,894
94	AMAZON COM INC COM	023135106	X				2/4/2016	2/9/2018	2,636	1,060					1,576
95	AMAZON COM INC COM	023135106	X				11/30/2017	2/9/2018	5,272	4,892					380
96	AMGEN INC	031162100	X				4/5/2017	11/16/2017	1,705	1,635					70
97	AMGEN INC 5 700% 2/	03523TA8	X				10/3/2013	1/18/2018	10,339	11,571					-1,232
98	ANHEUSER-BUSCH INBEV 5	03523TA8	X				10/19/2010	4/23/2018	15,656	17,124					-1,468
99	APPLE INC	037833AK6	X				6/29/2016	1/18/2018	9,781	10,189					-408
100	AXA - ADR	054536107	X				9/26/2017	11/16/2017	2,422	2,400					22
101	BASF AKTIENGESELLSCHAFT	055262505	X				9/28/2017	11/16/2017	2,828	2,725					103
102	BANK OF AMERICA CORP 6	060505DH4	X				10/3/2008	9/11/2017	15,000	15,855					-1,147
103	BANK N S HALIFAX	064149107	X				8/19/2016	11/16/2017	1,645	1,291					354
104	BKSHIRE HATHAWAY 5 4	084684BE0	X				10/3/2013	12/5/2017	30,453	34,717					-4,264
105	BLUE BUFFALO PET PRODUC	09531U102	X				3/8/2017	3/20/2018	20,678	12,606					8,072
106	BLUE BUFFALO PET PRODUC	09531U102	X				8/23/2017	3/20/2018	10,818	7,034					3,784
107	BOOKING HOLDINGS INC	09857L108	X				4/14/2015	4/4/2018	2,044	1,201					843
108	BOOKING HOLDINGS INC	09857L108	X				10/30/2009	4/4/2018	4,087	318					3,769
109	BRITISH AMERICAN TOBACC	110448107	X				8/19/2016	11/16/2017	1,891	1,852					39
110	CVS HEALTH CORPORATION	126550100	X				3/10/2017	11/16/2017	1,620	1,949					-329
111	CENTENE CORP DEL	151359101	X				6/1/2016	6/5/2017	6,448	5,382					1,064
112	CHEVRON CORP	166764100	X				2/22/2011	4/20/2018	29,060	24,095					4,965
113	CHEVRON CORP	166764100	X				8/10/2015	4/20/2018	4,029	2,823					1,206
114	CHEVRON CORP	166764100	X				11/16/2015	4/20/2018	6,105	4,536					1,569
115	CHEVRON CORP	166764100	X				11/17/2015	4/20/2018	1,465	1,099					366
116	CISCO SYSTEMS INC	17275R102	X				8/19/2016	6/30/2017	8,408	8,205					204
117	CISCO SYSTEMS INC	17275R102	X				8/19/2016	11/16/2017	2,138	1,808					332
118	CISCO SYSTEMS INC	17275R102	X				8/21/2011	3/5/2018	19,964	6,808					12,756
119	COCA COLA CO	191216100	X				8/19/2016	2/22/2018	8,318	8,361					-43
120	COMMONWEALTH BK AUS-S	202712600	X				11/8/2017	11/16/2017	1,600	1,598					2
121	COMPASS GROUP PLC ADR	20449X401	X				8/19/2016	7/7/2017	6	6					0
122	COMPASS GROUP PLC ADR	20449X401	X				8/19/2016	11/16/2017	2,080	1,963					117
123	ELI LILLY & CO COM	532457108	X				12/20/2016	11/16/2017	1,650	1,470					180
124	LOCKHEED MARTIN CORP	559330109	X				8/19/2016	11/16/2017	2,179	1,780					399
125	MERCK & CO INC NEW	59839Y105	X				8/19/2016	11/16/2017	1,651	1,900					-248
126	METLIFE INC 3 800% 4/	59156R100	X				6/29/2016	11/16/2018	10,332	10,577					-245
127	MICROSOFT CORP	594918104	X				8/19/2016	11/16/2017	2,572	1,787					785
128	MIDDLEBY CORP	596278101	X				9/2/2015	6/23/2017	3,764	3,327					437
129	MONSTER BEVERAGE CORP	61174X109	X				5/10/2013	11/30/2017	1,128	322					804
130	MONSTER BEVERAGE CORP	61174X109	X				3/27/2013	11/30/2017	2,016	2,016					0
131	MORGAN STANLEY 2 500	61746BE40	X				12/5/2017	1/18/2018	9,965	9,965					-70
132	NTT DOCOMO, INC - ADR	62942M201	X				8/19/2016	11/16/2017	1,594	1,688					-94
133	NESTLE S A REGISTERED S	641069406	X				8/19/2016	2/22/2018	3,050	2,622					-43
134	NESTLE S A REGISTERED S	641069406	X				8/19/2016	2/22/2018	3,113	4,904					-1,791
135	NETFLIX INC	64110L106	X				8/23/2017	2/9/2018	7,100	2,029					5,071
136	NETFLIX INC	64110L106	X				8/23/2017	3/20/2018	3,809	2,029					1,780
137	NETFLIX INC	64110L106	X				6/5/2017	3/20/2018	1,905	990					915
138	NEWELL BRANDS, INC	651229106	X				8/12/2016	1/31/2018	8,970	18,703					-9,733
139	NEWELL BRANDS, INC	651229106	X				3/8/2017	1/31/2018	3,472	6,434					-2,962
140	NEWELL BRANDS, INC	651229106	X				8/23/2017	1/31/2018	3,788	7,020					-3,232
141	NEWELL BRANDS, INC	651229106	X				11/30/2017	1/31/2018	6,182	7,279					-1,097
142	NEXTERA ENERGY INC	65339F101	X				8/19/2016	11/16/2017	2,043	1,626					417
143	NIKE INC CL B	654106103	X				8/3/2015	6/5/2017	6,622	7,159					-537
144	NIKE INC CL B	654106103	X				9/2/2015	6/5/2017	8,264	8,600					-336

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals															Net Gain or Loss	
Short Term CG Distributions		18,019		Capital Gains/Losses															Net Gain or Loss	
		0		Other sales															0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss						
145 NORTHROP GRUMMAN COR	666807102	X				10/8/2009	6/21/2017	6,512	1,145					0	5,367					
146 NORTHROP GRUMMAN COR	666807102	X				10/8/2009	3/5/2018	11,555	1,557					0	9,998					
147 NORTHROP GRUMMAN COR	666807102	X				12/23/2008	3/5/2018	6,457	734					0	5,723					
148 NOVARTIS AG - ADR	66987V109	X				8/19/2016	11/16/2017	2,498	2,440					0	58					
149 NOVARTIS CAPITAL COR 3.0	66989H417	X				6/29/2016	1/18/2018	10,013	10,677					0	-664					
150 O'REILLY AUTOMOTIVE INC	67103H107	X				8/12/2016	12/14/2017	13,139	15,479					0	-2,340					
151 O'REILLY AUTOMOTIVE INC	67103H107	X				3/8/2017	12/14/2017	5,353	5,971					0	-618					
152 ORACLE CORP 2.375%	68389XA08	X				4/15/2016	7/12/2017	25,320	25,910					0	-590					
153 PIMCO HIGH YIELD FD-INST	693390841	X				7/24/2017	1/17/2018	180,934	182,343					0	-1,409					
154 PPG INDUSTRIES INC	693506107	X				3/28/2016	8/23/2017	6,949	7,333					0	-384					
155 PPG INDUSTRIES INC	693506107	X				1/16/2014	8/23/2017	830	821					0	9					
156 PFIZER INC	717081103	X				8/19/2016	11/16/2017	7,223	7,171					0	52					
157 PFIZER INC	717081103	X				8/19/2016	11/16/2017	1,980	1,959					0	21					
158 PHILIP MORRIS INTERNATIO	718172109	X				8/19/2016	11/16/2017	2,164	2,100					0	64					
159 THE PRICELINE GROUP INC	741503403	X				4/14/2015	6/5/2017	5,672	3,604					0	2,068					
160 PROCTER & GAMBLE CO	742718109	X				8/19/2016	9/17/2017	10,084	9,512					0	572					
161 PROCTER & GAMBLE CO	742718109	X				8/19/2016	11/18/2017	8,274	8,291					0	-17					
162 PROCTER & GAMBLE CO 2.3	742718DY2	X				7/28/2016	1/18/2018	14,629	15,597					0	-768					
163 SANOFIADR	80105N105	X				8/19/2016	11/16/2017	1,608	1,433					0	175					
164 SIEMENS AG - SPONSORED	826197501	X				8/19/2016	11/16/2017	3,065	2,729					0	336					
165 STARBUCKS CORP COM	855244109	X				12/30/2012	6/5/2017	2,119	931					0	1,188					
166 STARBUCKS CORP COM	855244109	X				12/30/2012	8/23/2017	1,242	849					0	393					
167 STARBUCKS CORP COM	855244109	X				1/4/2013	8/23/2017	5,294	2,733					0	2,561					
168 STARBUCKS CORP COM	855244109	X				1/4/2013	4/4/2018	11,957	4,071					0	4,486					
169 STARBUCKS CORP COM	855244109	X				2/21/2013	4/4/2018	11,957	5,459					0	6,498					
170 SUNCOR ENERGY INC NEW	867224107	X				8/19/2016	12/13/2017	8,829	7,272					0	1,557					
171 TELSTRA CORP-ADR	87969N204	X				8/19/2016	9/26/2017	8,826	13,361					0	-4,535					
172 PALO ALTO NETWORKS INC	897435105	X				12/21/2015	4/4/2018	9,022	8,683					0	339					
173 TENARIS S.A. - ADR	89031M109	X				8/19/2016	9/1/2017	7,601	8,359					0	-758					
174 PRUDENTIAL PLC - ADR	74435K204	X				8/19/2016	9/26/2017	14,460	11,369					0	3,091					
175 PUBLIC SVC ENTERPRISE G	744573106	X				8/19/2016	11/16/2017	1,637	1,395					0	242					
176 QUALCOMM INC	747525103	X				12/20/2016	11/16/2017	1,592	1,614					0	-32					
177 QUALCOMM INC 2.250%	747525A05	X				9/17/2015	12/12/2017	19,851	19,945					0	-94					
178 QUEST DIAGNOSTICS INC	74834L100	X				2/22/2011	5/17/2017	2,112	1,133					0	979					
179 QUEST DIAGNOSTICS INC	74834L100	X				2/22/2011	6/21/2017	6,523	3,400					0	3,123					
180 RAYTHEON COMPANY	755111507	X				4/14/2011	9/12/2017	3,468	914					0	2,554					
181 RAYTHEON COMPANY	755111507	X				4/14/2011	3/5/2018	18,576	4,185					0	14,391					
182 ROCHE HOLDINGS LTD - ADR	771195104	X				3/10/2017	11/16/2017	2,047	2,276					0	-229					
183 T ROWE PRICE INST FLOAT	77958B402	X				9/2/2014	1/17/2018	30,102	30,702					0	-600					
184 ROYAL DUTCH SHELL PLC A	780259206	X				8/19/2016	11/16/2017	1,546	1,267					0	279					
185 SPDR S & P 500 ETF TRUST	78462F103	X				11/23/2016	11/15/2017	199,848	171,559					0	28,289					
186 SPDR S & P 500 ETF TRUST	78462F103	X				12/14/2017	1/16/2018	74,807	72,068					0	2,739					
187 SPDR S & P 500 ETF TRUST	78462F103	X				8/24/2015	2/21/2018	36,781	25,562					0	11,219					
188 SPDR S & P 500 ETF TRUST	78462F103	X				11/23/2016	2/21/2018	35,419	28,630					0	6,789					
189 SPDR DJ WILSHIRE INTERNA	78463X863	X				6/29/2017	11/17/2018	43,366	40,027					0	3,339					
190 TORONTO DOMINION BK ON	891160509	X				8/19/2016	11/16/2017	2,012	1,547					0	465					
191 TOTAL S.A. - ADR	89151E109	X				9/26/2017	11/16/2017	1,588	1,424					0	158					
192 TRANSCANADA CORP	89353D107	X				6/23/2017	11/16/2017	1,602	1,602					0	-14					
193 ULTA BEAUTY, INC	90384S303	X				8/23/2017	12/14/2017	10,622	13,973					0	-3,351					
194 UNILEVER N.V. - ADR	904784709	X				8/19/2016	11/16/2017	1,591	1,308					0	283					
195 US TREASURY NOTE 2.125	912828F21	X				7/12/2017	1/18/2018	24,863	25,354					0	-491					
196 US TREASURY NOTE 3.500	912828HR4	X				10/3/2013	7/12/2017	49,666	53,887					0	-4,221					
197 US TREASURY NOTE 2.250	912828M56	X				9/8/2017	1/18/2018	4,887	5,097					0	-210					
198 US TREASURY NOTE 2.125	912828N30	X				4/12/2017	1/18/2018	9,868	10,083					0	-215					
199 US TREASURY NOTE 2.125	912828N30	X				3/3/2017	1/18/2018	14,801	14,936					0	-135					
200 US TREASURY NOTE 2.000	912828U24	X				7/12/2017	1/18/2018	4,765	4,871					0	-106					
201 US TREASURY NOTE 2.000	912828U24	X				1/13/2017	1/18/2018	9,530	9,654					0	-124					
202 US TREASURY NOTE 2.000	912828U24	X				10/19/2016	1/18/2018	24,503	25,804					0	-1,301					
203 US TREASURY NOTE 2.500	912828WJ5	X				6/29/2016	1/18/2018	9,994	10,874					0	-880					
204 US TREASURY NOTE 2.500	912828WJ5	X				10/19/2016	1/18/2018	14,991	15,981					0	-990					
205 US TREASURY NOTE 2.500	912828WJ5	X				10/19/2016	4/3/2018	19,565	21,308					0	-1,743					
206 VANGUARD FTSE EMERGING	922042858	X				2/24/2012	11/15/2017	35,943	36,565					0	-622					
207 VANGUARD FTSE EMERGING	922042858	X				2/24/2012	11/15/2017	151,174	138,512					0	12,662					
208 VANGUARD REIT VIPER	922908553	X				1/10/2017	11/15/2017	299,851	293,798					0	6,053					
209 VANGUARD REIT VIPER	922908553	X				1/10/2017	11/15/2017	50,202	52,642					0	-2,440					
210 VANGUARD REAL ESTATE F	92334N103	X				1/10/2017	2/21/2018	79,573	89,118					0	-9,545					
211 VEOLIA ENVIRONNEMENT A	92334N103	X				10/7/2016	11/16/2017	1,583	1,407					0	176					
212 VEOLIA ENVIRONNEMENT A	92334N103	X				10/7/2016	12/13/2017	3,619	3,232					0	387					
213 VERIZON COMMUNICATIONS	92343VBR4	X				7/28/2016	11/18/2018	10,985	11,767					0	-782					
214 VERISK ANALYTICS INC	92345Y106	X				9/2/2015	8/23/2017	19,028	17,150					0	1,878					
215 VISA INC-CLASS A SHRS	92826C839	X				8/3/2015	8/23/2017	6,190	4,535					0	1,655					
216 VISA INC-CLASS A SHRS	92826C839	X				4/10/2014	11/30/2017	5,772	2,621					0	3,151					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions			Amount	Totals										Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions			0	Capital Gains/Losses Other sales										3,576,212		3,302,237		273,975	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
217 VISA INC-CLASS A SHRS	92826C839	X				8/3/2015	11/30/2017	111	78					35					
218 VISA INC-CLASS A SHRS	92826C839	X				11/5/2013	11/30/2017	1,443	643					800					
219 VOYA INTL RL EST FD CL-I #2	92914A810	X				3/28/2013	7/24/2017	79,540	90,335					-10,795					
220 VOYA INTL RL EST FD CL-I #2	92914A810	X				7/29/2015	7/24/2017	28,002	30,000					-1,998					
221 WESTPAC BANKING CORP 4	961214BK8	X				2/10/2012	1/18/2018	20,870	21,565					-695					
222 WESTPAC BANKING CORP 4	961214BK8	X				6/6/2011	1/18/2018	5,217	5,287					-70					
223 XPO LOGISTICS INC	983793100	X				6/5/2017	3/20/2018	8,340	4,590					3,750					
224 ACCENTURE PLC	G1151C101	X				11/8/2012	6/5/2017	2,151	1,129					1,022					
225 COCA-COLA EUROPEAN PAR	G25839104	X				10/7/2016	11/16/2017	1,585	1,591					-6					
226 JAZZ PHARMACEUTICALS PL	G50871105	X				8/22/2014	12/14/2017	4,670	5,413					-743					
227 NIELSEN HDGS PLC	G6518L108	X				11/8/2017	11/16/2017	1,580	1,673					-93					
228 NORWEGIAN CRUISE LINE H	G66721104	X				6/30/2015	8/23/2017	6,450	6,339					111					
229 NORWEGIAN CRUISE LINE H	G66721104	X				5/28/2015	8/23/2017	1,598	1,533					65					
230 NORWEGIAN CRUISE LINE H	G66721104	X				5/28/2015	12/14/2017	15,736	16,210					-474					
231 LYONDELLBASELL INDU-CL-I	N53745100	X				8/19/2016	11/16/2017	1,642	1,280					362					
232 NXP SEMICONDUCTORS NV	N6596X109	X				9/15/2014	8/29/2017	17,194	10,542					6,652					
233 NXP SEMICONDUCTORS NV	N6596X109	X				11/6/2014	8/29/2017	4,495	2,957					1,538					
234 DISALLOWED LOSSES	000000000	X				7/1/2017	1/1/2018	0	1,147					-1,147					

Part I, Line 11 (990-PF) - Other Income

		971	971	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FEE REBATE	971	971	

Part I, Line 16b (990-PF) - Accounting Fees

		1,400	0	0	1,400
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,400			1,400

Part I, Line 16c (990-PF) - Other Professional Fees

		26,111	0	0	26,111
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMIN FEES	26,111			26,111

Part I, Line 18 (990-PF) - Taxes

		8,438	4,908	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	4,908	4,908		
2	PY EXCISE TAX DUE	225			
3	ESTIMATED EXCISE PAYMENTS	3,305			

Part I, Line 23 (990-PF) - Other Expenses

		5,668	5,668	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	509	509		
2	FNMA POOL EXPENSES	23	23		
3	INVESTMENT MANAGEMENT FEES	5,136	5,136		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	10,661,714
2	BOSTON SCIENTIFIC CORP COM		0	23,150	37,192
3	CELGENE CORP COM		0	8,293	20,120
4	DANAHER CORP		0	14,401	27,789
5	WALT DISNEY CO		0	24,038	23,678
6	ECOLAB INC		0	9,298	19,110
7	HALLIBURTON CO		0	18,907	19,182
8	HOME DEPOT INC		0	22,251	57,103
9	ESTEE LAUDER COMPANIES INC		0	12,867	31,543
10	MICROSOFT CORP		0	35,481	81,269
11	MORGAN STANLEY		0	23,039	21,835
12	PPG INDUSTRIES INC		0	26,588	26,576
13	SMITH A O CORP CL B		0	20,823	23,558
14	TRACTOR SUPPLY CO COM		0	16,373	24,344
15	VERTEX PHARMACEUTICALS INC COM		0	16,150	15,316
16	ALEXION PHARMACEUTICALS INC		0	11,005	14,116
17	WORLDPAY INC		0	18,126	27,290
18	BOOKING HOLDINGS INC		0	3,023	41,382
19	CONSTELLATION BRANDS INC		0	18,825	39,632
20	BROADCOM INC		0	43,505	41,984
21	ALIGN TECHNOLOGY INC		0	5,127	20,488
22	PRA HEALTH SCIENCES INC		0	24,381	22,104
23	ACCENTURE PLC		0	10,163	23,134
24	CENTENE CORP DEL		0	18,442	32,683
25	ALLERGAN PLC		0	35,059	21,204
26	MONSTER BEVERAGE CORP		0	7,105	24,420
27	NETFLIX COM INC		0	19,142	36,245
28	ALPHABET INC/CA		0	35,830	90,542
29	MIDDLEBY CORP		0	24,304	26,175
30	ULTIMATE SOFTWARE GROUP INC		0	23,143	26,391
31	S&P GLOBAL INC		0	16,860	35,268
32	FORTIVE CORP		0	9,791	16,734
33	SALESFORCE COM INC		0	20,809	42,709
34	O'REILLY AUTOMOTIVE INC		0	20,032	19,973
35	XPO LOGISTICS INC		0	18,067	30,314
36	FORTUNE BRANDS HOME & SECURITY		0	15,569	26,032
37	TRANSDIGM GROUP INC		0	18,499	26,287
38	JAZZ PHARMACEUTICALS PLC		0	17,214	28,279
39	FACEBOOK INC		0	24,025	78,776
40	PALO ALTO NETWORKS INC		0	21,306	26,759
41	WABCO HOLDINGS INC		0	24,406	29,023
42	NORWEGIAN CRUISE LINE HOLDING		0	23,088	24,650
43	CONCHO RESOURCES INC		0	10,234	19,337
44	ULTA SALON COSMETICS & FRAGRAN		0	22,517	27,349
45	VISA INC-CLASS A SHRS		0	20,642	55,700
46	INTERCONTINENTAL EXCHANGE GROUP		0	8,214	22,825

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	CITIGROUP INC 2.700% 10/27/22		0	19,836	19,256
48	METLIFE INC 3.600% 4/10/24		0	21,106	20,009
49	US TREASURY NOTE 2.500% 5/15/24		0	26,635	24,496
50	AMAZON COM INC		0	17,090	97,100
51	APPLE COMPUTER INC COM		0	4,557	81,804
52	AMGEN INC 5.700% 2/01/19		0	11,571	10,216
53	US TREASURY NOTE 2.750% 2/15/28		0	9,823	9,843
54	FED HOME LN MTG CORP 3.750% 3/27/19		0	16,408	15,198
55	FED NATL MTG ASSN 2.625% 9/06/24		0	37,698	34,267
56	US TREASURY NOTE 2.125% 9/30/21		0	35,397	34,352
57	FED NATL MTG ASSN 1.500% 6/22/20		0	44,760	44,003
58	GOLDMAN SACHS GROUP 3.750% 5/22/2		0	15,516	14,664
59	WESTPAC BANKING CORP 4.875% 11/19/1		0	15,860	15,432
60	TD AMERITRADE HOLDIN 5.600% 12/01/19		0	14,979	15,602
61	GENERAL ELEC CAP COR 5.500% 1/08/20		0	28,584	25,983
62	JPMORGAN CHASE & CO 4.950% 3/25/20		0	22,075	20,709
63	US TREASURY NOTE 2.250% 11/15/25		0	20,388	19,098
64	NOVARTIS CAPITAL COR 3.000% 11/20/25		0	21,103	19,333
65	US TREASURY NOTE 2.000% 12/31/22		0	34,851	34,007
66	US BANCORP 2.350% 1/29/21		0	25,703	24,550
67	HOME DEPOT INC 3.000% 4/01/26		0	20,767	19,120
68	MORGAN STANLEY 2.500% 4/21/21		0	14,947	14,658
69	KELLOGG CO 4.000% 12/15/20		0	9,792	10,211
70	US TREASURY NOTE 1.750% 11/15/26		0	19,307	18,593
71	US TREASURY NOTE 3.625% 2/15/21		0	33,359	30,818
72	US TREASURY NT 3.125% 5/25/21		0	15,210	15,206
73	FED HOME LN MTG CORP 2.375% 1/13/22		0	26,211	24,626
74	PROCTER & GAMBLE CO/ 2.300% 2/06/22		0	20,667	19,501
75	UNITED TECHNOLOGIES 3.100% 6/01/22		0	21,256	19,746
76	APPLE INC 2.400% 5/03/23		0	20,378	19,217
77	HALLIBURTON COMPANY 3.500% 8/01/23		0	15,825	14,938
78	VERIZON COMMUNICATIO 5.150% 9/15/23		0	5,545	5,376
79	FNMA POOL 990958 5.500% 9/01/23		0	687	708
80	FHLMC POOL J08907 5.000% 11/01/23		0	4,208	4,380
81	ISHARES BARCLAYS MBS BOND FUND		0	42,011	41,005
82	ABBOTT LABORATORIES		0	29,667	38,308
83	ALLSTATE CORP COM		0	16,313	50,182
84	ARCHER DANIELS MIDLAND CO COM		0	25,853	31,358
85	BB&T CORP COM		0	29,097	37,646
86	CVS/CAREMARK CORPORATION		0	25,842	40,571
87	CARDINAL HEALTH INC COM		0	29,616	36,513
88	CISCO SYSTEMS INC		0	13,771	39,418
89	EDISON INTL COM		0	21,912	39,312
90	HALLIBURTON CO		0	17,539	32,165
91	INTEL CORP		0	17,624	41,296
92	JOHNSON & JOHNSON		0	18,559	38,706

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
93	LOWES COS INC		0	11,830	37,176
94	MARSH & MCLENNAN COS INC		0	17,819	47,678
95	ORACLE CORPORATION		0	34,969	39,824
96	PFIZER INC		0	16,476	31,631
97	QUEST DIAGNOSTICS INC		0	22,551	40,278
98	WASTE MANAGEMENT INC		0	22,090	47,473
99	VERIZON COMMUNICATIONS		0	31,661	39,677
100	AMERICAN INTERNATIONAL GROUP, INC		0	40,180	40,712
101	RAYTHEON CO		0	8,802	37,504
102	MERCK & CO INC NEW		0	28,418	42,445
103	MARATHON OIL CORP		0	45,421	43,088
104	CONOCOPHILLIPS		0	28,432	38,645
105	AT & T INC		0	32,497	34,924
106	CA INC		0	32,716	34,974
107	DOWDUPONT INC		0	28,923	44,142
108	EXPRESS SCRIPTS HOLDING CO		0	45,203	42,846
109	MONDELEZ INTERNATIONAL INC		0	18,052	32,508
110	THE BANK OF NEW YORK MELLON CORP		0	22,371	39,465
111	DOLLAR TREE INC		0	36,489	46,698
112	EQUITY RESIDENTIAL PPTYS TR SH BEN		0	35,416	33,632
113	NORTHROP GRUMMAN CORP		0	4,406	36,713
114	OCCIDENTAL PETE CORP		0	44,427	46,124
115	AMGEN INC		0	8,827	9,422
116	ANALOG DEVICES INC		0	15,845	16,072
117	AXA ADR		0	18,203	20,206
118	CVS/CAREMARK CORPORATION		0	13,566	12,150
119	CISCO SYSTEMS INC		0	15,522	22,455
120	HASBRO INC		0	12,470	11,540
121	ING GROEP N V - ADR		0	10,346	11,568
122	ELI LILLY & CO COM		0	8,308	9,161
123	LOCKHEED MARTIN CORP		0	14,492	18,288
124	MICROSOFT CORP		0	15,453	25,063
125	NESTLE SA REGISTERED SHARES - ADR		0	19,252	18,180
126	NOVARTIS AG - ADR		0	20,818	19,633
127	PFIZER INC		0	16,930	17,719
128	PUBLIC SVC ENTERPRISE GROUP INC		0	12,161	14,237
129	QUALCOMM INC		0	10,356	7,856
130	ROCHE HOLDINGS LTD - ADR		0	19,363	16,930
131	TORONTO DOMINION BK ONT COM NEW		0	13,349	16,957
132	TOTAL FINA ELF S A ADR		0	7,955	10,143
133	BRITISH AMERICAN TOBACCO P L C - ADR		0	15,263	13,054
134	UNILEVER N V - ADR		0	9,110	11,138
135	EXXON MOBIL CORPORATION		0	31,426	28,768
136	BASF AG		0	18,756	23,445
137	PENTAIR PLC		0	8,415	9,419
138	NTT DOCOMO, INC - ADR		0	13,445	13,597

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
139	KONINKLIJKE PHILIPS ELECTRONIC - ADR		0	8,764	10,661,714
140	PUBLICIS GROUPE S A - ADR		0	9,491	10,313
141	JPMORGAN CHASE & CO		0	13,417	18,601
142	JAPAN TOBACCO INC-UNSPON ADR		0	12,793	10,298
143	TELENOR ASA - ADR		0	7,417	9,295
144	SIEMENS AG - ADR		0	23,471	24,551
145	ANHEUSER-BUSCH INBEV SPN ADR		0	15,916	15,112
146	CHEVRON CORP		0	7,787	9,508
147	MERCK & CO INC NEW		0	16,215	15,071
148	NIELSEN HLDGS PLC		0	9,428	7,800
149	SANOFI-AVENTIS - ADR		0	8,439	8,336
150	LYONDELLBASELL INDU-CL A		0	7,362	9,727
151	BANK OF NOVA SCOTIA CAD COM NPV		0	10,689	12,722
152	LVMH MOET HENNESSY UNSP ADR - ADR		0	11,617	22,565
153	TRANSCANADA CORP		0	11,080	9,976
154	NEXTERA ENERGY INC		0	13,506	17,702
155	COCA-COLA EUROPEAN PARTNERS		0	15,784	16,229
156	VEOLIA ENVIRONNEMENT ADR		0	6,448	7,913
157	LAS VEGAS SANDS CORP		0	10,400	14,593
158	TE CONNECTIVITY LTD		0	8,496	9,909
159	ROYAL DUTCH SHELL PLC ADR		0	9,379	12,932
160	COMMONWEALTH BK AUS-SP ADR		0	12,047	10,575
161	AT & T INC		0	32,068	25,604
162	COMPASS GROUP PLC ADR		0	16,410	17,944
163	WOSELEY PLC-ADR		0	14,642	19,056
164	DUKE ENERGY HOLDING CORP COM		0	10,963	10,822
165	MONDELEZ INTERNATIONAL INC		0	15,892	14,852
166	RECKITT BENCKIS/S ADR		0	10,729	8,586
167	PHILIP MORRIS INTERNATIONAL IN		0	17,696	14,514
168	MERGER FUND-INST #301		0	86,105	90,399
169	BLACKSTONE REAL ESTATE INCOME TRU		0	600,000	605,536
170	FID ADV EMER MKTS INC- CL I 607		0	630,410	636,269
171	ISHARES RUSSELL 2000 VALUE INDEX FD		0	244,492	283,265
172	ISHARES RUSSELL 2000 GROWTH		0	275,909	326,784
173	FIDELITY ADV INTER REAL E-S #1855		0	437,670	467,023
174	EATON VANCE GLOBAL MACRO - I		0	175,000	172,181
175	ISHARES RUSSELL MIDCAP VALUE		0	333,851	404,454
176	ISHARES TR RUSSELL MIDCAP GROWTH		0	341,378	472,921
177	DRIEHAUS ACTIVE INCOME FUND		0	248,147	242,334
178	WF EMERGING MARKETS EQ - R6 #4660		0	189,704	258,038
179	GRAHAM ALT INV FD II BLEND CL 0 (RF)		0	120,756	127,155
180	ASG GLOBAL ALTERNATIVES-Y 1993		0	127,490	138,726
181	VANGUARD REIT VIPER		0	480,922	445,659
182	GAI CORBIN MULTI STRATEGY FUND		0	200,000	178,738
183	VANGUARD EMERGING MARKETS ETF		0	230,142	295,138
184	PARTNERS GROUP PRIVATE EQTY FD CL		0	355,939	552,135

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
185	PARTNERS GROUP PRIVATE EQTY FD CL		0	13,192	13,533
186	ASG MANAGED FUTURES STRAT-Y		0	26,506	21,585
187	ROBECO BP LNG/SHRT RES-INS		0	260,587	291,962
188	NEUBERGER BERMAN LONG SH-INS #183		0	200,000	199,346
189	GAI AGILITY INCOME FUND		0	100,000	95,599

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	RECOVERY OF GRANTS PAID	1	25,000
2	Total	2	25,000

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE SUBTRACTION	1	1,968
2	COST BASIS ADJUSTMENT	2	253
3	Total	3	2,221

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Disbursements													Amount	
Short Term CG Disbursements													16,019	0
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	376	3,302,613	257,956	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
139 NEWELL BRANDS, INC	651229106		3/8/2017	1/31/2018	3,472			0	6,434	-2,962		0	0	257,956
140 NEWELL BRANDS, INC	651229106		8/23/2017	1/31/2018	3,788			0	7,020	-3,232		0	0	-2,962
141 NEWELL BRANDS, INC	651229106		11/30/2017	1/31/2018	6,182			0	7,279	-1,097		0	0	-3,232
142 NEXTERA ENERGY INC	65339F101		8/19/2016	11/18/2017	2,043			0	1,626	417		0	0	-1,097
143 NIKE INC CL B	654106103		9/2/2015	6/5/2017	6,622			0	7,159	-537		0	0	417
144 NIKE INC CL B	654106103		9/2/2015	6/5/2017	8,264			0	8,600	-336		0	0	-537
145 NORTHROP GRUMMAN COR	668607102		10/8/2009	6/21/2017	6,512			0	1,145	5,367		0	0	-336
146 NORTHROP GRUMMAN COR	668607102		10/8/2009	3/5/2018	11,555			0	1,557	9,998		0	0	5,367
147 NORTHROP GRUMMAN COR	668607102		12/23/2008	3/5/2018	6,457			0	734	5,723		0	0	9,998
148 NOVARTIS AG - ADR	6988TV109		8/19/2016	11/16/2017	2,498			0	2,440	58		0	0	5,723
149 NOVARTIS CAPITAL COR 3 O	6989HAJ7		6/29/2016	1/18/2018	10,013			0	10,677	-664		0	0	58
150 OREILLY AUTOMOTIVE INC	67103H107		8/12/2016	12/14/2017	13,139			0	15,479	-2,340		0	0	-664
151 OREILLY AUTOMOTIVE INC	67103H107		3/8/2017	12/14/2017	5,353			0	5,971	-618		0	0	-2,340
152 ORACLE CORP 2.375%	6838XA08		4/15/2016	7/12/2017	25,320			0	25,910	-590		0	0	-618
153 PIMCO HIGH YIELD FD-INST	693390841		7/24/2017	1/17/2018	180,934			0	182,343	-1,409		0	0	-590
154 PPG INDUSTRIES INC	693506107		8/23/2017	8/23/2017	6,949			0	7,333	-384		0	0	-1,409
155 PPG INDUSTRIES INC	693506107		11/6/2014	8/23/2017	830			0	821	9		0	0	-384
156 PRIZER INC	717081103		8/19/2016	11/8/2017	7,223			0	7,171	52		0	0	9
157 PRIZER INC	717081103		8/19/2016	11/16/2017	1,980			0	1,959	21		0	0	52
158 PHILIP MORRIS INTERNATIONAL	718172109		8/19/2016	11/16/2017	2,164			0	2,100	64		0	0	21
159 THE PRICELINE GROUP INC	741503403		4/14/2015	6/5/2017	5,672			0	3,604	2,068		0	0	64
160 PROCTER & GAMBLE CO	742718109		8/19/2016	9/1/2017	10,084			0	9,512	572		0	0	2,068
161 PROCTER & GAMBLE CO	742718109		8/19/2016	11/8/2017	8,274			0	8,291	-17		0	0	572
162 PROCTER & GAMBLE CO 2.3	742718DY2		7/28/2016	11/8/2018	14,829			0	15,597	-768		0	0	-17
163 SANOFI-ADR	80105N105		8/19/2016	11/16/2017	1,608			0	1,433	175		0	0	-768
164 SIEMENS AG - SPONSORED	826197501		8/19/2016	11/16/2017	3,065			0	2,729	336		0	0	175
165 STARBUCKS CORP COM	855244109		12/30/2012	6/5/2017	2,119			0	931	1,188		0	0	336
166 STARBUCKS CORP COM	855244109		12/30/2012	8/3/2017	1,242			0	649	593		0	0	1,188
167 STARBUCKS CORP COM	855244109		1/4/2013	8/3/2017	5,294			0	2,733	2,561		0	0	593
168 STARBUCKS CORP COM	855244109		1/4/2013	4/4/2018	8,557			0	4,071	4,486		0	0	2,561
169 STARBUCKS CORP COM	855244109		2/21/2013	4/4/2018	11,957			0	5,459	6,498		0	0	4,486
170 SUNCOR ENERGY INC NEW	867224107		8/19/2016	12/13/2017	8,829			0	7,272	1,557		0	0	1,557
171 TELSTAR CORP-ADR	87969N204		8/19/2016	9/26/2017	8,826			0	4,535	-4,535		0	0	-4,535
172 PALO ALTO NETWORKS INC	697435105		12/21/2015	4/4/2018	9,022			0	8,683	339		0	0	339
173 TENARIS S.A. - ADR	86031M109		8/19/2016	9/1/2017	7,601			0	8,359	-758		0	0	-758
174 PRUDENTIAL PLC - ADR	74435K204		8/19/2016	9/26/2017	14,460			0	11,368	3,091		0	0	3,091
175 PUBLIC SVC ENTERPRISE GR	744573106		8/19/2016	11/16/2017	1,637			0	1,395	242		0	0	242
176 QUALCOMM INC	747525103		12/20/2016	11/16/2017	1,582			0	1,614	-32		0	0	-32
177 QUALCOMM INC 2.250%	747525AD5		9/17/2015	12/12/2017	19,851			0	19,945	-94		0	0	-94
178 QUEST DIAGNOSTICS INC	74834L100		2/22/2011	5/17/2017	2,112			0	1,133	979		0	0	979
179 QUEST DIAGNOSTICS INC	74834L100		2/22/2011	6/21/2017	6,523			0	3,400	3,123		0	0	3,123
180 RAYTHEON COMPANY	755111507		4/14/2011	9/12/2018	3,468			0	914	2,554		0	0	2,554
181 RAYTHEON COMPANY	755111507		4/14/2011	3/5/2018	18,576			0	4,185	14,391		0	0	14,391
182 ROCHE HOLDINGS LTD - ADR	771195104		3/10/2017	11/16/2017	2,047			0	2,276	-229		0	0	-229
183 T ROWE PRICE INST FLOAT T	77958B402		8/19/2016	1/17/2018	30,102			0	30,702	-600		0	0	-600
184 ROYAL DUTCH SHELL PLC A	780259206		8/19/2016	11/16/2017	1,546			0	1,267	279		0	0	279
185 SPDR S & P 500 ETF TRUST	78462F103		11/23/2016	11/15/2017	199,848			0	171,559	28,289		0	0	28,289
186 SPDR S & P 500 ETF TRUST	78462F103		12/14/2017	11/6/2018	74,807			0	72,068	2,739		0	0	2,739
187 SPDR S & P 500 ETF TRUST	78462F103		8/24/2015	2/12/2018	36,781			0	25,562	11,219		0	0	11,219
188 SPDR S & P 500 ETF TRUST	78462F103		11/23/2016	2/12/2018	35,419			0	28,630	6,789		0	0	6,789
189 SPDR DJ WILSHIRE INTERNA	78463X863		6/29/2017	1/17/2018	43,366			0	40,027	3,339		0	0	3,339
190 TORONTO DOMINION BK ON	891160509		8/19/2016	11/16/2017	2,012			0	1,547	465		0	0	465
191 TOTAL S.A. - ADR	89151E109		8/19/2016	11/16/2017	1,582			0	1,424	158		0	0	158
192 TRANSCANADA CORP	89353D107		9/26/2017	11/16/2017	1,588			0	1,602	-14		0	0	-14
193 ULTA BEAUTY, INC	90384S303		6/23/2017	12/14/2017	10,622			0	13,973	-3,351		0	0	-3,351
194 UNILEVER N.V. - ADR	904784709		8/19/2016	11/16/2017	1,591			0	1,308	283		0	0	283
195 US TREASURY NOTE 2.125	91282BF21		7/12/2017	11/8/2018	24,863			0	25,354	-491		0	0	-491
196 US TREASURY NOTE 3.500	91282BHR4		10/3/2013	7/12/2017	49,666			0	53,887	-4,221		0	0	-4,221
197 US TREASURY NOTE 2.250	91282BMS6		9/8/2017	11/8/2018	4,887			0	5,097	-210		0	0	-210
198 US TREASURY NOTE 2.125	91282BN30		4/12/2017	11/8/2018	9,868			0	10,083	-215		0	0	-215
199 US TREASURY NOTE 2.125	91282N30		3/12/2017	11/8/2018	14,801			0	14,936	-135		0	0	-135
200 US TREASURY NOTE 2.000	91282BU24		7/12/2017	11/8/2018	4,765			0	4,871	-106		0	0	-106
201 US TREASURY NOTE 2.000	91282BU24		11/3/2017	11/8/2018	9,530			0	9,694	-124		0	0	-124
202 US TREASURY NOTE 2.000	91282UN8		10/19/2016	11/8/2018	24,503			0	25,804	-1,301		0	0	-1,301
203 US TREASURY NOTE 2.500	91282WJ5		6/29/2016	11/8/2018	9,994			0	10,874	-880		0	0	-880
204 US TREASURY NOTE 2.500	91282WJ5		10/19/2016	11/8/2018	14,991			0	15,981	-990		0	0	-990
205 US TREASURY NOTE 2.500	91282WJ5		10/19/2016	4/23/2018	19,565			0	21,308	-1,743		0	0	-1,743
206 VANGUARD FTSE EMERGING	922042858		2/24/2012	11/15/2017	35,943			0	36,565	-622		0	0	-622
207 VANGUARD FTSE EMERGING	922042858		2/24/2012	11/17/2018	151,174			0	138,512	12,662		0	0	12,662

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions				Amount																			
Short Term CG Distributions				16,019		0		3,560,193		0		376		3,302,613		257,956		0		257,956		Gains Minus Excess FMV Over Adj Basis or Losses	
Description of Property Sold				CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis								
208	VANGUARD REIT VIPER			922908553		1/10/2017	11/19/2017	299,851			293,798	6,053		0	0	0	6,053						
209	VANGUARD REIT VIPER			922908553		1/10/2017	1/17/2018	50,202			52,642	-2,440		0	0	0	-2,440						
210	VANGUARD REAL ESTATE E			922908553		1/10/2017	2/21/2018	79,573			89,118	-9,545		0	0	0	-9,545						
211	VEOLIA ENVIRONNEMENT AI			92334N103		10/7/2016	1/16/2017	1,563			1,407	176		0	0	0	176						
212	VEOLIA ENVIRONNEMENT AI			92334N103		10/7/2016	12/13/2017	3,619			3,232	387		0	0	0	387						
213	VERIZON COMMUNICATIONS			92343VBR4		7/28/2016	1/18/2018	10,985			11,767	-782		0	0	0	-782						
214	VERISK ANALYTICS INC			92345Y106		9/22/2015	8/23/2017	19,028			17,150	1,878		0	0	0	1,878						
215	VISA INC-CLASS A SHRS			92826CB39		8/3/2015	8/23/2017	6,190			4,535	1,655		0	0	0	1,655						
216	VISA INC-CLASS A SHRS			92826CB39		4/10/2014	1/30/2017	5,772			2,621	3,151		0	0	0	3,151						
217	VISA INC-CLASS A SHRS			92826CB39		8/3/2015	1/30/2017	111			76	35		0	0	0	35						
218	VISA INC-CLASS A SHRS			92826CB39		1/5/2013	1/30/2017	1,443			643	800		0	0	0	800						
219	VOYA INTL RL EST FD CL-I #2			92914A810		3/28/2013	7/24/2017	79,540			90,335	-10,795		0	0	0	-10,795						
220	VOYA INTL RL EST FD CL-I #2			92914A810		7/29/2015	7/24/2017	28,002			30,000	-1,998		0	0	0	-1,998						
221	WESTPAC BANKING CORP 4			961214BK8		2/10/2012	1/18/2018	20,870			21,565	-695		0	0	0	-695						
222	WESTPAC BANKING CORP 4			961214BK8		6/6/2011	1/18/2018	5,217			5,287	-70		0	0	0	-70						
223	XPO LOGISTICS INC			983793100		6/5/2017	3/20/2018	8,340			4,590	3,750		0	0	0	3,750						
224	ACCENTURE PLC			G1151C101		1/18/2012	6/5/2017	2,151			1,129	1,022		0	0	0	1,022						
225	COCA-COLA EUROPEAN PAR			G25839104		10/7/2016	1/16/2017	1,585			1,591	-6		0	0	0	-6						
226	JAZZ PHARMACEUTICALS PL			G50871105		8/22/2014	12/14/2017	4,670			5,413	-743		0	0	0	-743						
227	NIELSEN HLDGS PLC			G6518L108		1/18/2017	1/16/2017	1,580			1,673	-93		0	0	0	-93						
228	NORWEGIAN CRUISE LINE H			G66721104		6/30/2015	8/23/2017	6,450			6,339	111		0	0	0	111						
229	NORWEGIAN CRUISE LINE H			G66721104		5/28/2015	8/23/2017	1,598			1,533	65		0	0	0	65						
230	NORWEGIAN CRUISE LINE H			G66721104		5/28/2015	12/14/2017	15,736			16,210	-474		0	0	0	-474						
231	LYONDELLBASELL INDU-CL			N53745100		8/19/2016	1/16/2017	1,642			1,280	362		0	0	0	362						
232	NXP SEMICONDUCTORS NV			N6596X109		9/15/2014	8/29/2017	17,194			10,542	6,652		0	0	0	6,652						
233	NXP SEMICONDUCTORS NV			N6596X109		1/16/2014	8/29/2017	4,495			2,957	1,538		0	0	0	1,538						
234	DISALLOWED LOSSES			000000000		7/1/2017	1/1/2018	0			1,147	-1,147		0	0	0	-1,147						

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		CO-TRUSTEE	1 00	108,218		
2	SUZANNE M MOORE		24 KEY HAVEN TERRACE	KEY WEST	FL	33040		CO-TRUSTEE	10 00	68,211		
3	RANDY W MOORE		506 FLEMING STREET	KEY WEST	FL	33041		CO-TRUSTEE	10 00	68,211		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	3,305
7 Total		7	3,305

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	158,479
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	158,479

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
6325 S Rainbow Blvd STE 300
Las Vegas, NV 89118

THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.