

For calendar year 2017, or tax year beginning 05-01-2017, and ending 04-30-2018

Name of foundation ZENON CR HANSEN FOUNDATION		A Employer identification number 65-0428044	
Number and street (or P O box number if mail is not delivered to street address) 6295 GREENWOOD PLAZA BLVD		Room/suite	B Telephone number (see instructions) (303) 694-2190
City or town, state or province, country, and ZIP or foreign postal code GREENWOOD VILLAGE, CO 801114908		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,523,672		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	99	99		
	4 Dividends and interest from securities	38,056	38,056		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-117,356			
	b Gross sales price for all assets on line 6a 1,557,937				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	85,535	72,075		
	12 Total. Add lines 1 through 11	6,334	110,230		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	28,843	18,262		10,581
	c Other professional fees (attach schedule)	26,843	26,843		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	668	668		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,514	757		757
	24 Total operating and administrative expenses. Add lines 13 through 23	57,868	46,530		11,338
	25 Contributions, gifts, grants paid	222,750			222,750
	26 Total expenses and disbursements. Add lines 24 and 25	280,618	46,530		234,088
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-274,284			
	b Net investment income (if negative, enter -0-)		63,700		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	53,086	43,539	43,539
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,916,991	1,580,394	1,761,155
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	711,646	783,506	718,978
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,681,723	2,407,439	2,523,672	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	2,681,723	2,407,439	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	2,681,723	2,407,439	
31	Total liabilities and net assets/fund balances (see instructions) .	2,681,723	2,407,439		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,681,723
2	Enter amount from Part I, line 27a	2	-274,284
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	2,407,439
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,407,439

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-117,356
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	181,389	2,613,335	0 069409
2015	308,660	2,940,774	0 104959
2014	561,710	3,511,065	0 159983
2013	539,894	3,853,944	0 140089
2012	649,154	4,109,232	0 157975
2 Total of line 1, column (d)			2 0 632415
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 126483
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 2,610,893
5 Multiply line 4 by line 3			5 330,234
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 637
7 Add lines 5 and 6			7 330,871
8 Enter qualifying distributions from Part XII, line 4			8 234,088

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,274
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,274
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,274
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,600
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	3,600
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,326
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 2,326 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of AMG NATIONAL TRUST BANK Telephone no (303) 694-2190			

Located at **6295 GREENWOOD PLAZA BLVD GREENWOOD VILLAGE CO** ZIP+4 **801114908**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b			
	Organizations relying on a current notice regarding disaster assistance check here.				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?				
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes	☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?				
		☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b			
	<i>If "Yes" to 6b, file Form 8870</i>				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?				
		☐ Yes	☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DR THOMAS S HAGGAI 209 NORTH MAIN STREET 203 HIGHPOINT, NC 27260	PRESIDENT 0 00	0	0	0
EARL L WRIGHT 6295 GREENWOOD PLAZA BLVD GREENWOOD VILLAGE, CO 80111	TREASURER 0 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."				
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation		
NONE				
Total number of others receiving over \$50,000 for professional services.				0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,870,775
b	Average of monthly cash balances.	1b	77,419
c	Fair market value of all other assets (see instructions).	1c	702,459
d	Total (add lines 1a, b, and c).	1d	2,650,653
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,650,653
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	39,760
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,610,893
6	Minimum investment return. Enter 5% of line 5.	6	130,545

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	130,545
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,274
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	2,129
c	Add lines 2a and 2b.	2c	3,403
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	127,142
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	127,142
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	127,142

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	234,088
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	234,088
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	234,088

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				127,142
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	446,846			
b From 2013.	354,688			
c From 2014.	390,846			
d From 2015.	166,712			
e From 2016.	51,622			
f Total of lines 3a through e.	1,410,714			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 234,088				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				127,142
e Remaining amount distributed out of corpus	106,946			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,517,660			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	446,846			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,070,814			
10 Analysis of line 9				
a Excess from 2013.	354,688			
b Excess from 2014.	390,846			
c Excess from 2015.	166,712			
d Excess from 2016.	51,622			
e Excess from 2017.	106,946			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	222,750
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-03-15	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	MARY KAYE JOHNSTON CPA				P00359771
	Firm's name ▶ AMG NATIONAL TRUST BANK				Firm's EIN ▶ 84-1595367
Firm's address ▶ 6295 GREENWOOD PLAZA BLVD GREENWOOD VILLAGE, CO 801114908					Phone no (303) 694-2190

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMG #7243-PUBLICLY TRADED SECURITIES - SHORT TERM	P		
AMG #7243-PUBLICLY TRADED SECURITIES - LONG TERM	P		
AMG #7252-PUBLICLY TRADED SECURITIES - SHORT TERM	P		
AMG #7252-PUBLICLY TRADED SECURITIES - LONG TERM	P		
AMG #7261-PUBLICLY TRADED SECURITIES - SHORT TERM	P		
AMG #7261-PUBLICLY TRADED SECURITIES - LONG TERM	P		
AMG #2978-PUBLICLY TRADED SECURITIES - LONG TERM	P		
AMG #8650-PUBLICLY TRADED SECURITIES - SHORT TERM	P		
AMG #8650-PUBLICLY TRADED SECURITIES - LONG TERM	P		
AMG #3779-PUBLICLY TRADED SECURITIES - SHORT TERM	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,495		2,488	7
88,709		91,796	-3,087
92,429		98,774	-6,345
332,507		200,893	131,614
15,278		18,796	-3,518
75,796		48,100	27,696
191,946		531,791	-339,845
533,789		501,841	31,948
110,948		81,706	29,242
111,943		99,108	12,835

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7
			-3,087
			-6,345
			131,614
			-3,518
			27,696
			-339,845
			31,948
			29,242
			12,835

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,097			2,097

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,097

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMG CHARITABLE GIFT FOUNDATION - NANCY & EARL WRIGHT FOUNDATION 6295 GREENWOOD PLAZA BLVD GREENWOOD VILLAGE, CO 80111	NONE	PUBLIC	CHARITABLE - BOARD COMMUNITY GIFTS	50,000
DOANE COLLEGE 1014 BOSWELL AVENUE CRETE, NE 68333	NONE	PUBLIC	EDUCATIONAL	53,000
HIGHLANDS LITTLE THEATRE INC PO BOX 691 SEBRING, FL 33871	NONE	PUBLIC	CHARITABLE - YOUTH	3,750
Total ▶ 3a				222,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HORATIO ALGER ASSOCIATION 99 CANAL CENTER PLAZA ALEXANDRIA, VA 22314	NONE	PUBLIC	CHARITABLE	60,000
RAWHIDE BOYS RANCH E7475 RAWHIDE RD NEW LONDON, WI 54961	NONE	PUBLIC	COMMUNITY	25,000
SOUTH FLORIDA COMMUNITY COLLEGE FOUNDATION 13 EAST MAIL STREET AVON PARK, FL 33825	NONE	PUBLIC	EDUCATIONAL	6,000
Total ▶ 3a				222,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN SCHOLARSHIP FOUNDATION 322 STADIUM DRIVE TALLAHASSEE, FL 32304	NONE	PUBLIC	JMC - 01/07/19 10 44AM WORKSHEET PRIVATE FOUNDATION	25,000
Total 				222,750
3a				

TY 2017 Accounting Fees Schedule**Name:** ZENON CR HANSEN FOUNDATION**EIN:** 65-0428044**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX, AUDIT & ACCOUNTING FEES	28,843	18,262		10,581

TY 2017 Investments Corporate Stock Schedule

Name: ZENON CR HANSEN FOUNDATION
EIN: 65-0428044

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG#7243 - BLACKROCK STRATEGIC INCOME OPPORTUNITIES	48	47
AMG#7243 - ISHARES COHEN & STEERS RLTY	12,791	11,088
AMG#7243 - TROWE ROWE PRICE MID-CAP GROWTH #64	15,728	18,603
AMG#7243 - TROWE ROWE PRICE MIDCAP VALE #115	13,445	14,793
AMG#7243 - AMG NATIONAL TRUST BANK SWEEP	31,124	31,124
AMG#7261 - ADTALEM GLOBAL EDUCATION INC	1,752	3,522
AMG#7261 - ALLEGHANY CORP	4,095	8,045
AMG#7261 - AMERICAN RAILCAR INDUSTRIES	6,549	6,755
AMG#7261 - BOSTON BEER COMPANY INC CL A	6,805	11,432
AMG#7261 - CABOT MICROELECTRONICS CORP	2,141	6,696
AMG#7261 - CACI INTERNATIONAL INC CLASS A	2,591	6,344
AMG#7261 - CATO CORP-CL A	10,872	9,078
AMG#7221 - CHEMOURS CO	3,607	8,423
AMG#7261 - COLUMBIA BANKING SYSTEM INC	5,252	7,881
AMG#7261 - DIEBOLD INC	8,561	4,866
AMG#7261 - EMCOR GROUP INC COMMON STOCK	1,863	7,433
AMG#7261 - FAIR ISAAC CORPORATION COM	907	4,503
AMG#7261 - FOOT LOCKER INC.	5,022	5,945
AMG#7261 - GREIF INC. CL A	5,836	7,900
AMG#7261 - HAEMONETICS CORP/MASS	2,591	5,853
AMG#7261 - HAYLARD HEALTH INC	5,038	7,153
AMG#7261 - KIRBY CORP	6,350	8,786
AMG#7261 - MANTECH INTERNATIONAL CORP-A	5,132	8,745
AMG#7261 - MCDERMOTT INTL INC	5,455	5,168
AMG#7261 - OAKTREE CAPITAL GROUP LLC	8,809	7,347
AMG#7261 - ORBITAL ATK INC	4,910	12,047
AMG#7261 - PARSLEY ENERGY INC CL A	3,834	5,105
AMG#7261 - PATTERSON-UTI ENERGY INC	3,758	3,984
AMG#7261 - PERKINELMER INC	2,103	6,602
AMG#7261 - PHYSICIANS REALTY TRUST	6,177	5,498

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG#7261 - POWELL INDUSTRIES INC	7,591	7,032
AMG#7261 - RAYONIER ADVANCED MATERIALS	3,651	4,002
AMG#7261 - RAYONIER INC	6,862	9,446
AMG#7261 - REGAL BELOIT CORPORATION	6,705	6,408
AMG#7261 - SCANSOURCE INC	4,381	5,385
AMG#7261 - SEALED AIR CORP	5,090	7,104
AMG#7261 - SM ENERGY CO	8,666	6,969
AMG#7261 - SOUTHWESTERN ENERGY CO	7,554	4,805
AMG#7261 - STIFEL CORPORATION	5,558	9,733
AMG#7261 - SUPERIOR ENERGY SERVICES INC	10,544	8,241
AMG#7261 - SYNAPTICS INC	6,614	7,355
AMG#7261 - SYNEO HEALTH INC	7,015	7,315
AMG#7261 - TITAN MACHINERY INC	6,912	7,013
AMG#7261 - TREDEGAR CORP	6,819	6,670
AMG#7261 - UMB FINANCIAL CORP	6,494	9,036
AMG#7261 - UMPQUA HOLDINGS CORP	5,731	11,003
AMG#7261 - UNION BANKSHARES CORP	3,067	8,318
AMG#7261 - US SILICA HOLDINGS INC	9,612	7,558
AMG#7261 - WEX INC	2,462	5,505
AMG#7261 - WEATHERFORD INTERNATIONAL PLC	8,711	6,222
AMG#7261 - STERIS PLC	1,309	3,875
AMG#7261 - AMG NATIONAL TRUST BANK SWEEP	45,881	45,881
AMG#8650 - ISHARES HEDGED MSCI GERMANY	86,657	87,018
AMG#8650 - ISHARES MSCI AUSTRALIA ETF	47,910	45,112
AMG#8650 - ISHARES MSCI BELGIUM	63,653	64,823
AMG#8650 - ISHARES MSCI SWITZERLAND IND	102,543	105,013
AMG#8650 - ISHARES MSCI SWEDEN CAPPED ETF	33,564	36,825
AMG#8650 - ISHARES MSCI JAPAN ETF	115,315	135,652
AMG#8650 - ISHARES MSCI NORWAY CAPPED	97,250	119,421
AMG#8650 - ISHARES MSCI UNITED KINGDOM ETF	36,687	36,794

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG#8650 - ISHARES MSCO NEW ZEALAND CAP	76,924	81,246
AMG#8650 - VANECK VECTORS EGYPT INDEX E	16,079	24,864
AMG#8650 - AMG NATIONAL TRUST BANK SWEEP	61,473	61,473
AMG#3779 - ABBVIE INC	15,211	21,338
AMG#3779 - ANHEUSER-BUSCH INBEV SPN ADR	10,227	9,508
AMG#3779 - AUSTRALIA & N ZEA BKG CP SPONSORED ADR	5,518	5,106
AMG#3779 - BANK OF AMERICA CORP	11,048	14,601
AMG#3779 - BB&T CORP	11,271	14,045
AMG#3779 - BNP PARIBAS ADR	5,932	5,875
AMG#3779 - BP AMOCO PLC	8,558	10,746
AMG#3779 - BRITISH AMERN TOB PLC	5,437	5,407
AMG#3779 - CISCO SYSTEMS INC	5,528	7,751
AMG#3779 - CITIGROUP INC	13,174	14,473
AMG#3779 - CREDIT SUISSE GROUP ADR	12,870	15,445
AMG#3779 - DIEBOLD INC.	8,067	4,620
AMG#3779 - EATON CORP PLC	11,071	11,104
AMG#3779 - ENEL SPA UNSPON ADR	8,159	9,598
AMG#3779 - ENI S P A SPONSORED ADR	13,842	17,196
AMG#3779 - ERSTE BANK DER OSTERRECHISCHEN SPARKASSEN AG	13,073	17,266
AMG#3779 - GLAXO SMITHKLINE PLC ADR	15,288	13,958
AMG#3779 - HP INC	6,727	7,865
AMG#3779 - IBM CORP	7,154	6,813
AMG#3779 - ING GROEP N V SPONSORED ADR	15,479	15,279
AMG#3779 - INTEL CORP	9,605	13,628
AMG#3779 - INTESA SANPAOLO ADR	11,930	15,814
AMG#3779 - JPMORGAN CHASE & CO	11,820	15,338
AMG#3779 - KONINKLIJKE PHILPS ELECTRIC N.V.	14,679	17,521
AMG#3779 - KRAFT HEINZ CO	15,914	13,757
AMG#3779 - LAS VEGAS SANDS CORP	12,500	14,446
AMG#3779 - NOKIA CORPORATION	16,386	14,989

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMG#3779 - OAKTREE CAPITAL GROUP LLC	9,661	8,137
AMG#3779 - OCCIDENTAL PETROLEUM CORP COMMON STOCK	16,408	18,620
AMG#3779 - ORANGE SPON ADR	14,323	15,479
AMG#3779 - PHILIP MORRIS INTERNATIONAL	18,573	15,498
AMG#3779 - QUALCOMM INC	12,326	10,967
AMG#3779 - ROYAL DUTCH SHELL PLC-ADR A	11,233	14,120
AMG#3779 - SANOFI -ADR	20,030	16,908
AMG#3779 - TARGET CORP	11,194	15,391
AMG#3779 - TECHNIPFMC PLC	15,536	18,425
AMG#3779 - TOTAL SA-SPON ADR	8,999	11,019
AMG#3779 - YARA INTERNATIONAL-ADR	13,987	15,995
AMG#3779 - AMG NATIONAL TRUST BANK SWEEP	23,226	23,226

TY 2017 Investments - Other Schedule

Name: ZENON CR HANSEN FOUNDATION

EIN: 65-0428044

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
APEX HEDGE FUND PARTNERSHIP INVESTMENT	FMV	404,905	300,761
ASCENT SMALL CAP HEDGE FUND PARTNERSHIP INVESTMENT	FMV	265,069	266,339
ZENITH TECHNOLOGY HEDGE FUND PARTNERSHIP INVESTMENT	FMV	113,532	151,878

TY 2017 Other Expenses Schedule**Name:** ZENON CR HANSEN FOUNDATION**EIN:** 65-0428044**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEES & LICENSES	380	190		190
FOUNDATION EXPENSE	1,134	567		567

TY 2017 Other Income Schedule**Name:** ZENON CR HANSEN FOUNDATION**EIN:** 65-0428044**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET INCOME(LOSS) FROM APEX HEDGE FUND LLLP	65,310	65,310	65,310
NET INCOME(LOSS) FROM ASCENT SMALL CAP HEDGE FUND LLLP	-2,541	-2,541	-2,541
OTHER ROYALTY INCOME	215	215	215
NET INCOME(LOSS) FROM ZENITH TECHNOLOGY HEDGE FUND LLLP	9,091	9,091	9,091
2016 FORM 990-PF EXCISE TAX REFUND	13,460		13,460

TY 2017 Other Professional Fees Schedule**Name:** ZENON CR HANSEN FOUNDATION**EIN:** 65-0428044

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	26,843	26,843		0

TY 2017 Taxes Schedule**Name:** ZENON CR HANSEN FOUNDATION**EIN:** 65-0428044

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX EXPENSE	668	668		0