

058
Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning 05/01/17, and ending 04/30/18

Name of foundation: **RICHARD ECKERD FOUNDATION, INC.**

Employer identification number: **59-2947263**

Number and street (or P O box number if mail is not delivered to street address): **317 CHARLOTTE STREET**

Room/suite: _____

Telephone number (see instructions): **828-254-3188**

City or town, state or province, country, and ZIP or foreign postal code: **ASHEVILLE NC 28801-1416**

Check all that apply:

- Initial return
- Initial return of a former public charity
- Final return
- Amended return
- Address change
- Name change

Check type of organization: Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 4,190,076**

Accounting method: Cash Accrual

Other (specify) _____

If private foundation status was terminated under section 507(b)(1)(A), check here

If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	362	362		
4	Dividends and interest from securities	99,228	99,228		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	43,873			
b	Gross sales price for all assets on line 6a 176,925				
7	Capital gain net income (from Part IV, line 2)		9,450		
8	Net short-term capital gain		0		
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	143,463	109,040	0	
13	Compensation of officers, directors, trustees, etc.	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	2,500			
c	Other professional fees (attach schedule) STMT 3	16,973	16,973		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 4	1,985	1,270		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 5	485			
24	Total operating and administrative expenses. Add lines 13 through 23	21,943	18,243	0	0
25	Contributions, gifts, grants paid	197,000			197,000
26	Total expenses and disbursements. Add lines 24 and 25	218,943	18,243	0	197,000
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-75,480			
b	Net investment income (if negative, enter -0-)		90,797		
c	Adjusted net income (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	33,362	24,248	24,248
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 6	1,612,495	1,546,039	2,612,346
	c	Investments – corporate bonds (attach schedule) SEE STMT 7	1,457,927	1,458,017	1,553,482
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	3,103,784	3,028,304	4,190,076	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	3,103,784	3,028,304	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	3,103,784	3,028,304		
31	Total liabilities and net assets/fund balances (see instructions)	3,103,784	3,028,304		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,103,784
2	Enter amount from Part I, line 27a	2	-75,480
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,028,304
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	3,028,304

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTION				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 9,450			9,450	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))	
a			9,450	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			2	9,450
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	188,146	3,939,319	0.047761
2015	197,952	3,768,781	0.052524
2014	188,774	3,995,652	0.047245
2013	156,000	3,782,329	0.041244
2012	93,000	3,112,600	0.029879
2 Total of line 1, column (d)			2 0.218653
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.043731
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 4,188,517
5 Multiply line 4 by line 3			5 183,168
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 908
7 Add lines 5 and 6			7 184,076
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 197,000

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	908
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	908
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	908
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	880
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	880
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	28
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address ► **WWW.GUIDESTAR.ORG**
- 14 The books are in care of ► **BRIDGET ECKERD** Telephone no. ► **828-230-4833**
317 CHARLOTTE STREET
Located at ► **ASHEVILLE** NC ZIP+4 ► **28801-1416**

	Yes	No
11		<input checked="" type="checkbox"/>
12		<input checked="" type="checkbox"/>
13	<input checked="" type="checkbox"/>	

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year

► **15**

- 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

	Yes	No
16		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):
 - (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
 - (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
 - (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
 - (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
 - (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
 - (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No
- b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A
- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? N/A
- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
 - a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Yes No
If "Yes," list the years ► 20 , 20 , 20 , 20
 - b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A
 - c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20
- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
- b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A
- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

	Yes	No
1a		
1b		
1c		
2a		
2b		
2c		
3a		
3b		
4a		<input checked="" type="checkbox"/>
4b		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on-propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **N/A**

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
K RICHARD ECKERD 317 CHARLOTTE STREET ASHEVILLE NC 28801	PRESIDENT 0.00	0	0	0
BRIDGET ECKERD 317 CHARLOTTE STREET ASHEVILLE NC 28801	DIRECTOR 0.00	0	0	0
ROBERT H. HAGGARD 422 S MAIN STREET HENDERSONVILLE NC 28792	DIRECTOR 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,182,278
b	Average of monthly cash balances	1b	70,024
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	4,252,302
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,252,302
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	63,785
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,188,517
6	Minimum investment return. Enter 5% of line 5	6	209,426

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	209,426
2a	Tax on investment income for 2017 from Part VI, line 5	2a	908
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	908
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	208,518
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	208,518
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	208,518

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	197,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	197,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	908
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	196,092

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				208,518
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			174,554	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ <u>197,000</u>				
a Applied to 2016, but not more than line 2a			174,554	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				22,446
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				186,072
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE			UNRESTRICTED	197,000
Total			▶ 3a	197,000
b Approved for future payment N/A				
Total			▶ 3b	

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
SEE ATTACHED SCHEDULE D-1				PURCHASE					
	VARIOUS	VARIOUS			\$ 167,475	\$ 133,052	\$	\$	\$ 34,423
TOTAL					\$ 167,475	\$ 133,052	\$ 0	\$ 0	\$ 34,423

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	\$ 2,500	\$	\$	\$
TOTAL	\$ 2,500	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
SCHWAB MANAGEMENT FEE	\$ 16,973	\$ 16,973	\$	\$
TOTAL	\$ 16,973	\$ 16,973	\$ 0	\$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXCISE TAX	\$ 654			
FOREIGN TAX ANNUAL REPORT	1,270	1,270		
TOTAL	\$ 1,985	\$ 1,270	\$ 0	\$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
MISC	115			
CT FEE	368			
INVESTMENT FEES	2			
TOTAL	\$ 485	\$ 0	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EQUITIES	\$ 1,612,495	\$ 1,546,039	MARKET	\$ 2,612,346
TOTAL	\$ 1,612,495	\$ 1,546,039		\$ 2,612,346

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOND FUNDS	\$ 1,457,927	\$ 1,458,017	MARKET	\$ 1,553,482
TOTAL	\$ 1,457,927	\$ 1,458,017		\$ 1,553,482

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2018

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
American Red Cross Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
ARC of Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
Asheville Area Arts Council Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
Asheville Area Habitat for Humanity Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
Asheville Art Museum Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
Asheville Buncombe Community Christian Ministry Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Asheville Buncombe Technical Community College Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Asheville Catholic School Asheville, NC	N/A	Public	Unrestricted	\$1,000 \$1,000 \$1,000	12/5/2017 3/17/2018 4/23/2018
Asheville City Schools Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Asheville Community Theatre Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/23/2018
Asheville Greenworks Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Asheville Humane Society Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Asheville Museum of Science Asheville, NC	N/A	Public	Unrestricted	\$4,000	4/23/2018
Asheville on Bikes Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Asheville School, Inc. Asheville, NC	N/A	Public	Unrestricted	\$4,000 \$2,000	1/29/2018 4/23/2018
Black Mountain Home for Children Black Mountain, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Blue Ridge Public Radio Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Catherine McAuley Mercy Foundation Asheville, NC	N/A	Public	Unrestricted	\$1,000 \$1,250	1/29/2018 4/13/2018

Richard Eckerd Foundation, Inc.

59-2947263

990-PF

Year Ending April 30, 2018

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
Catholic Charities Diocese of Charlotte Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Children First / Communities in Schools of Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Children's Welfare League Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Community Foundation of Western North Carolina Asheville, NC	N/A	Public	Unrestricted	\$53,450	4/23/2018
Eckerd Connects Clearwater, FL	N/A	Public	Unrestricted	\$1,500 \$2,000	10/19/2017 4/23/2018
Eliada Homes Asheville, NC	N/A	Public	Unrestricted	\$6,000	4/23/2018
Food Connection, Inc. Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Grove Park-Sunset Mountain Neighborhood Assn. Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Helpmate, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
Homeward Bound of WNC Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Journeymen, Inc. Asheville, NC	N/A	Public	Unrestricted	\$1,800	11/11/2017
Kiawah Cares Foundation Kiawah Island, SC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Kiawah Island Natural Habitat Conservancy Kiawah Island, SC	N/A	Public	Unrestricted	\$1,000	4/23/2018
LEAF Community Arts Black Mountain, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
MANNA Foodbank, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
Marian High School Omaha, NE	N/A	Public	Unrestricted	\$1,000 \$3,000	3/5/2018 4/23/2018
Mary Our Queen Catholic Church Omaha, NE	N/A	Public	Unrestricted	\$1,000	3/5/2018
Meals on Wheels Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018

Richard Eckerd Foundation, Inc.

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Year Ending April 30, 2018

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
MemoryCare Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Mountain Child Advocacy Center Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
NC Child Raleigh, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
North Carolina Glass Center Asheville, NC	N/A	Public	Unrestricted	\$15,000 \$10,000	10/19/2017 4/23/2018
Open Doors of Asheville, Inc. Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
Penland School of Crafts Penland, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Pisgah Legal Services Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
Preservation Society of Asheville and Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Riverlink Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
St. Albans School Washington, DC	N/A	Public	Unrestricted	\$2,000	4/23/2018
St. Eugene Catholic Church Asheville, NC	N/A	Public	Unrestricted	\$10,000	4/23/2018
Salvation Army Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Sea Island Habitat for Humanity Johns Island, SC	N/A	Public	Unrestricted	\$1,000	4/23/2018
South Carolina Coastal Conservation League, Inc. Charleston, SC	N/A	Public	Unrestricted	\$1,000	4/23/2018
South Carolina Environmental Law Project Pawleys Island, SC	N/A	Public	Unrestricted	\$1,000	4/23/2018
Southern Appalachian Highlands Conservancy Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
The Haywood Street Congregation (of The United Methodist Church) Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
The Netherland-America Foundation New York, NY	N/A	Public	Unrestricted	\$1,000	4/24/2018

Richard Eckerd Foundation, Inc.

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Year Ending April 30, 2018

Schedule 1 - Form 990-PF, Part XV - Grants and Contributions Paid During the Year

<u>Name & Address</u>	<u>Relationship</u>	<u>Status</u>	<u>Purpose</u>	<u>Amount</u>	<u>Date</u>
Tulane University New Orleans, LA	N/A	Public	Unrestricted	\$4,000	4/23/2018
University of Colorado Foundation Boulder, CO	N/A	Public	Unrestricted	\$1,000	4/23/2018
UNC-Asheville Foundation Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
UNC-Chapel Hill Chapel Hill, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
United Way of Asheville and Buncombe County Asheville, NC	N/A	Public	Unrestricted	\$5,000	4/23/2018
Working Wheels Asheville, NC	N/A	Public	Unrestricted	\$1,000	4/23/2018
YMCA Asheville, NC	N/A	Public	Unrestricted	\$3,000	4/23/2018
YWCA Asheville, NC	N/A	Public	Unrestricted	\$2,000	4/23/2018
			<u>TOTAL:</u>	\$197,000	