

Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

05-01, 2017, and ending

04-30, 2018

Name of foundation
THE MCALISTER FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
330 CHURCH STREET PO BOX 247

City or town, state or province, country, and ZIP or foreign postal code
Laurens, SC 29360

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **6,191,583**

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

A Employer identification number
57-1112302

B Telephone number (see instructions)
(864) 984-0581

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	50			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B . . .				
	3 Interest on savings and temporary cash investments	1,109	1,109		
	4 Dividends and interest from securities	118,821	118,821		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	338,950			
	b Gross sales price for all assets on line 6a 3,958,487				
	7 Capital gain net income (from Part IV, line 2)		338,950		
	8 Net short-term capital gain			2,473	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	458,930	458,880	2,473		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STM108	3,800			3,800
	c Other professional fees (attach schedule) STM109	26,098	26,098		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STM110	4,328			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	34,226	26,098		3,800
	25 Contributions, gifts, grants paid	327,053			327,053
26 Total expenses and disbursements. Add lines 24 and 25	361,279	26,098		330,853	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	97,651				
b Net investment income (if negative, enter -0-)		432,782			
c Adjusted net income (if negative, enter -0-)			2,473		

For Paperwork Reduction Act Notice, see Instructions.

Form 990-PF (2017)

Part III Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing	32,361	65,613	65,613		
	2	Savings and temporary cash investments	329,361	324,972	324,972		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations (attach schedule)					
	b	Investments - corporate stock (attach schedule) STM137	6,098,660	5,792,998	5,792,998		
	c	Investments - corporate bonds (attach schedule)					
	11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)						
12	Investments - mortgage loans						
13	Investments - other (attach schedule) STM118	8,000	8,000	8,000			
14	Land, buildings, and equipment, basis						
	Less: accumulated depreciation (attach schedule)						
15	Other assets (describe)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,468,382	6,191,583	6,191,583			
Liabilities	17	Accounts payable and accrued expenses	1,484	4,328			
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe) STM121		12,205			
	23	Total liabilities (add lines 17 through 22)	1,484	16,533			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input checked="" type="checkbox"/>						
	24	Unrestricted	6,466,898	6,175,050			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	6,466,898	6,175,050			
	31	Total liabilities and net assets/fund balances (see instructions)	6,468,382	6,191,583			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,466,898
2	Enter amount from Part I, line 27a	2	97,651
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	6,564,549
5	Decreases not included in line 2 (itemize) STM116	5	389,499
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,175,050

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See STM134			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 3,958,487		3,619,537	338,950
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			338,950
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	338,950
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	2,473

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	348,427	6,284,789	0.05544
2015	281,296	6,016,164	0.046757
2014	293,830	5,762,492	0.05099
2013	222,539	6,060,935	0.036717
2012	56,143	1,723,198	0.032581

2 Total of line 1, column (d)	2	0.222484
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044497
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,229,022
5 Multiply line 4 by line 3	5	277,173
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,328
7 Add lines 5 and 6	7	281,501
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	330,853

Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	4,328
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0
3 Add lines 1 and 2		3	4,328
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,328
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		4,328
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions		
SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See instructions for Part XIV? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address N/A		
14 The books are in care of KATIE FORSYTH Telephone no. 864-984-0581		
Located at 330 CHURCH STREET PO BOX 247, Laurens, SC ZIP+4 29360		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-check here and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See 990 OFOV				
ALBERT D MCALISTER Jr., TRUSTEE	TRUSTEE			
330 CHURCH STREET PO BOX 247, 29360	2.00	0	0	0
ALBERT D MCALISTER Sr., TRUSTEE	TRUSTEE			
330 CHURCH STREET PO BOX 247, 29360	0.00	0	0	0
DONALD D MCALISTER, TRUSTEE	TRUSTEE			
330 CHURCH STREET PO BOX 247, 29360	0.00	0	0	0
JAMES A COLEMAN, TRUSTEE	TRUSTEE			
330 CHURCH STREET PO BOX 247, 29360	0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SCHOLARSHIPS FOR HIGHER EDUCATION - SCHEDULE IS ATTACHED	205,053
2 FIRST UNITED METHODIST CHURCH OF LAURENS FOR GENERAL BUDGET	65,000
3 LAURENS FAMILY YMCA FOR PUBLIC RECREATION	25,000
4 LAURENS COUNTY MEMORIAL HOME FOR SUPPORT OF INDIGENT ADULTS	10,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,939,727
b	Average of monthly cash balances	1b	376,153
c	Fair market value of all other assets (see instructions)	1c	8,000
d	Total (add lines 1a, b, and c)	1d	6,323,880
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	6,323,880
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	94,858
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,229,022
6	Minimum investment return. Enter 5% of line 5	6	311,451

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	311,451
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,328
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,328
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	307,123
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	307,123
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	307,123

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	330,853
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	330,853
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	4,328
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	326,525

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				307,123
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016	24,027			
f Total of lines 3a through e	24,027			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 330,853				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				307,123
e Remaining amount distributed out of corpus	23,730			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	47,757			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	47,757			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016	24,027			
e Excess from 2017	23,730			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			
(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ALBERT D MCALISTER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

990APP

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SCHOLARSHIPS FOR STUDENTS SEE ATTACHED SCHEDULE VARIOUS STUDENTS		PC	HIGHER EDUCATION SCHOLARSHIPS	205,053
BOY SCOUTS OF AMERICA GREENVILLE, SC		PC		10,000
FIRST UNITED METHODIST CHURCH LAURENS, SC		PC		65,000
HABITAT FOR HUMANITY CLINTON, SC		PC		5,000
LAURENS CEMETERY ASSOCIATION LAURENS, SC		PC		2,000
LAURENS COUNTY MEMORIAL HOME LAURENS, SC		PC		10,000
LAURENS FAMILY YMCA LAURENS, SC		PC		25,000
HOSPICE OF LAURENS COUNTY CLINTON, SC		PC		5,000
Total			3a	327,053
b Approved for future payment				
Total			3b	

(e)
Related or exempt
function income
(See instructions)

(See worksheet in line 13 instructions to verify calculations)

Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Federal Supporting Statements

2017 PG01

Name(s) as shown on return

FEIN

THE MCALISTER FOUNDATION

57-1112302

Form 990PF - Part III - Line 5

Statement #116

Other Decreases Schedule

MARKET VALUE OF SECURITIES

389,499

Total

389,499

Form 990PF - Part II - Line 13

PG01

Statement #118

Investments: Other Schedule

Category

Book value (BOY)

Book value (EOY)

FMV (EOY)

JEWELRY

8,000

8,000

8,000

Total

8,000

8,000

8,000

Form 990PF - Part II - Line 22

PG01

Statement #121

Other Liabilities Schedule

Description

BOY Amount

EOY Amount

CALL OPTIONS OBLIGATIONS

12,205

Total

12,205

Form 990PF - Part II - Line 10(b) Investments: Corporate Stock Schedule

PG01

Statement #137

Category

BOY

Book Value

EOY FMV

PUBLICLY TRADED SECURITIES

6,098,660

5,792,998

5,792,998

Totals

6,098,660

5,792,998

5,792,998

THE MCALISTER FOUNDATION
 Laurens, South Carolina
 SCHEDULE 1 - INVESTMENTS IN MARKETABLE SECURITIES
 At April 30, 2017

	Market Value	Cost	Unrealized Gain or (Loss)
6,000 common shares Automatic Data Processing	626,940.00	316,407.00	310,533.00
5,000 common shares Shares AT&T Inc.	198,150.00	196,292.00	1,858.00
2,000 common shares CDK Global Inc.	130,020.00	36,633.00	93,387.00
30,000 common shares Coca Cola Co.	1,294,500.00	1,182,378.00	112,122.00
10,000 common shares Facebook Inc.	1,502,500.00	578,400.00	924,100.00
43,436 common shares General Electric	1,259,210.00	1,056,220.00	202,990.00
7,000 common shares Johnson & Johnson	864,290.00	509,741.00	354,549.00
15,000 common shares Marathon Oil Corp.	223,050.00	567,671.00	(344,621.00)
Total Investments in Marketable Securities	<u>6,098,660.00</u>	<u>4,443,742.00</u>	<u>1,654,918.00</u>

THE MCALISTER FOUNDATION
 Laurens, South Carolina
 SCHEDULE 1 - INVESTMENTS IN MARKETABLE SECURITIES
 At April 30, 2018

	<u>Market Value</u>	<u>Cost</u>	<u>Unrealized Gain or (Loss)</u>
<u>Publicly Traded Securities</u>			
6,000 common shares Automatic Data Processing	708,480.00	316,407.00	392,073.00
5,000 common shares Shares AT&T Inc.	163,500.00	196,292.00	(32,792.00)
1,165 common shares Berkshire Hathaway Inc. Class B	225,695.00	206,934.00	18,761.00
22,000 common shares Coca Cola Co.	950,620.00	859,738.00	90,882.00
2,802 common shares of DFA Emerging Market Small Cap Fund	67,157.00	65,000.00	2,157.00
2,863 common shares of DBA Invt Dimensions Group I Fund	66,718.00	65,000.00	1,718.00
1,855 common shares of Walt Disney Co.	186,112.00	200,915.00	(14,803.00)
2,400 common shares Duke Energy Corp.	192,384.00	205,246.00	(12,862.00)
3,400 common shares Emerson Electric Co.	225,794.00	207,113.00	18,681.00
1,300 common shares Expedia Inc.	149,682.00	198,861.00	(49,179.00)
7,000 common shares Facebook Inc.	1,204,000.00	404,007.00	799,993.00
21,700 common shares General Electric	305,319.00	536,090.00	(230,771.00)
3,250 common shares Johnson & Johnson	411,093.00	203,666.00	207,427.00
2,800 common shares Microsfot Corp.	<u>261,856.00</u>	<u>202,083.00</u>	<u>59,773.00</u>
Total Investments in Publicly Traded Securities	5,118,410.00	3,867,352.00	1,251,058.00

THE MCALISTER FOUNDATION
Laurens, South Carolina
SCHEDULE 1 - INVESTMENTS IN MARKETABLE SECURITIES - CONTINUED
At April 30, 2018

	<u>Market Value</u>	<u>Cost</u>	<u>Unrealized Gain or (Loss)</u>
<u>Negotiable Certificates of Deposit</u>			
250,000 Bankwell Bank New Canaan Conn CD 1.75%	249,855.00	250,000.00	(145.00)
175,000 M1 Bank (Missouri) 1.7%	174,800.00	175,000.00	(200.00)
250,000 Morgan Stanley PVT Bank Purchase CD 2.1%	<u>249,933.00</u>	<u>250,000.00</u>	<u>(67.00)</u>
Total Investment in Negotiable Certificates of Deposit	<u>674,588.00</u>	<u>675,000.00</u>	<u>(412.00)</u>
Total Investment in Marketable Securities	<u>5,792,998.00</u>	<u>4,542,352.00</u>	<u>1,250,646.00</u>

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Your Social Security Number

57-1112302

Name(s) as shown on return

THE MCALISTER FOUNDATION

Form 990PF - Part I - Line 16(b) - Accounting Fees Schedule

Statement #108-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
TAX RETURN PREP	3,800	0	0	3,800
Totals	3,800	0	0	3,800

PG01

Statement #109-

Form 990PF - Part I - Line 16(c) - Other Professional Fees Schedule

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
INVESTMENT MGT FEES	26,098	26,098	0	0
Totals	26,098	26,098	0	0

Federal Supporting Statements

2017 PG01

Your Social Security Number

57-1112302

Name(s) as shown on return

THE MCALISTER FOUNDATION

Form 990-PF - Part I - Line 18 - Taxes Schedule

Statement #110-

Description	Revenue and expenses	Net investment	Adjusted net income	Charitable purpose
EXCISE TAXES	4,328	0	0	0
Totals	4,328	0	0	0

Form 990-PF - Part IV - Capital Gains And Losses Information (Overflow)

PG01

Statement #134-

P-Purchase

D-Donation

Description	Date Acquired	Date Sold	Sales Price	Depreciation	Cost or other basis	Gain or Loss	Excess or Losses
533.33 SHARES CDG GLOBAL INC	04-22-1989	07-17-2017	33,445		582	32,863	32,863
1466.67 SHARES CDK GLOBAL	04-01-2013	07-17-2017	91,975		36,051	55,924	55,924
15,000 SHARES MARATHON OIL CORP	06-17-2014	07-17-2017	171,607		567,671	(396,064)	(396,064)
330,000 US TREASURY BILL DTD 7-6-17	04-03-2017	07-06-2017	330,000		329,361	639	639
21,736 SHARES GENERAL ELECTRIC	04-01-2013	08-03-2017	555,339		520,130	35,209	35,209
5,000 SHARES COCA COLA	04-01-2013	08-07-2017	227,787		201,650	26,137	26,137
3,000 SHARES COCA COLA	04-01-2013	03-14-2018	133,467		120,990	12,477	12,477
1,000 SHARES FACEBOOK	04-21-2014	08-07-2017	169,086		58,131	110,955	110,955
2,000 SHARES FACEBOOK	04-21-2014	03-14-2018	370,501		116,262	254,239	254,239
2,000 SHARES JOHNSON & JOHNSON	04-01-2013	08-07-2017	263,726		163,240	100,486	100,486
1,750 SHARES JOHNSON & JOHNSON	04-01-2013	12-26-2017	247,086		142,835	104,251	104,251
250,000 MORGAN STANLEY FVT BK 2.1%	04-05-2018	04-14-2018	249,718		250,000	(282)	(282)
250,000 MECHANICS BANK RICH 1.8%	04-06-2018	04-17-2018	249,750		250,000	(250)	(250)
200,000 US TREASURY BILL	12-21-2017	03-22-2018	200,000		199,380	620	620
300,000 US TREASURY BILL	10-19-2017	01-18-2018	300,000		299,190	810	810
365,000 US TREASURY BILL	07-13-2017	10-12-2017	365,000		364,064	936	936
Total			3,958,487		3,619,537	338,950	338,950

Cost or other basis

Gain or Loss

Excess or Losses

Gains Minus

Federal Supporting Statements**2017 PG01**

Name(s) as shown on return

Your Social Security Number

THE MCALISTER FOUNDATION

57-1112302

Form 990PF - Part XV - Line 2
Application Submission Information**Grant Program**

SCHOLARSHIP GRANTS

Applicant Name

A DIAL MCALISTER, JR

Address330 CHURCH STREET
Laurens, SC 29360**Telephone**

864-984-0581

Email Address**Form & Content**

APPLICATIONS SHOULD BE IN WRITING AND SPECIFY TYPE OF NEED.

Submission Deadline

NONE

Restrictions on Award

NONE