

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning **MAY 1, 2017**, and ending **APR 30, 2018**

Name of foundation: **EARL BANE FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address): **P.O. BOX 201**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **SALINA, KS 67402-0201**

A Employer identification number: **48-1152429**

B Telephone number: **(785) 827-1492**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 20,736,650.**

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	237,602.	237,602.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	550,662.			
b	Gross sales price for all assets on line 6a	2,234,701.			
7	Capital gain net income (from Part IV, line 2)		550,662.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	788,264.	788,264.		
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	37,000.	3,700.		33,300.
14	Other employee salaries and wages	18,000.	1,800.		16,200.
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	4,500.	2,250.		2,250.
c	Other professional fees STMT 3	51,025.	51,025.		0.
17	Interest				
18	Taxes STMT 4	22,229.	<636.>		1,239.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	8,063.	105.		7,958.
24	Total operating and administrative expenses. Add lines 13 through 23	140,817.	58,244.		60,947.
25	Contributions, gifts, grants paid	825,000.			825,000.
26	Total expenses and disbursements. Add lines 24 and 25	965,817.	58,244.		885,947.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<177,553.>			
b	Net investment income (if negative, enter -0-)		730,020.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	193,682.	206,119.	206,119.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	0.	372,534.	370,262.
	b Investments - corporate stock STMT 7	6,583,384.	6,535,864.	19,549,883.
	c Investments - corporate bonds STMT 8	1,135,486.	363,012.	356,223.
	11 Investments - land, buildings, and equipment basis ▶	13,632.		
Less accumulated depreciation ▶	13,632.			
12 Investments - mortgage loans				
13 Investments - other STMT 9	0.	257,470.	254,163.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,912,552.	7,734,999.	20,736,650.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ PAYROLL TAXES WITH)	1,096.	1,096.	
23 Total liabilities (add lines 17 through 22)	1,096.	1,096.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,911,456.	7,733,903.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	7,911,456.	7,733,903.		
31 Total liabilities and net assets/fund balances	7,912,552.	7,734,999.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 <small>(must agree with end-of-year figure reported on prior year's return)</small>	1	7,911,456.	
2 Enter amount from Part I, line 27a	2	<177,553.>	
3 Other increases not included in line 2 (itemize) ▶	3	0.	
4 Add lines 1, 2, and 3	4	7,733,903.	
5 Decreases not included in line 2 (itemize) ▶	5	0.	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,733,903.	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 2,234,701.		1,684,039.	550,662.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			550,662.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	550,662.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	801,962.	17,967,644.	.044634
2015	904,032.	16,709,028.	.054104
2014	776,131.	17,647,181.	.043980
2013	652,973.	15,768,778.	.041409
2012	437,043.	13,205,128.	.033096
2 Total of line 1, column (d)			.217223
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			.043445
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			20,249,143.
5 Multiply line 4 by line 3			879,724.
6 Enter 1% of net investment income (1% of Part I, line 27b)			7,300.
7 Add lines 5 and 6			887,024.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			885,947.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	14,600.	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	2	0.	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	14,600.	
3 Add lines 1 and 2	4	0.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	5	14,600.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6a	12,160.	
6 Credits/Payments:	6b	0.	
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6c	0.	
b Exempt foreign organizations - tax withheld at source	6d	0.	
c Tax paid with application for extension of time to file (Form 8868)	7	12,160.	
d Backup withholding erroneously withheld	8	14.	
7 Total credits and payments. Add lines 6a through 6d	9	2,454.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	10		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	11		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>			

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1a		X
1c Did the foundation file Form 1120-POL for this year?	1b		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.	1c		X
3 Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.	2		X
4 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	3		X
5 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	4a		X
6 Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4b	N/A	
7 If "Yes," has it filed a tax return on Form 990-T for this year?	5		X
8 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	6	X	
9 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	7	X	
10 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	8a		
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>KS</u>	8b		X
9 If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STATEMENT 11	9		X
10 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	10		X
11 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X	
14	The books are in care of ▶ <u>ROBERT BUSTER</u> Telephone no. ▶ <u>(785) 827-1492</u> Located at ▶ <u>315 N. 9TH ST, SALINA, KS</u> ZIP+4 ▶ <u>67401</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		N/A	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		N/A	
7b		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12				
		37,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,367,743.
b	Average of monthly cash balances	1b	189,763.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	20,557,506.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,557,506.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	308,363.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,249,143.
6	Minimum investment return. Enter 5% of line 5	6	1,012,457.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,012,457.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	14,600.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,600.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	997,857.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	997,857.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	997,857.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	885,947.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	885,947.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	885,947.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				997,857.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			859,440.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 885,947.				
a Applied to 2016, but not more than line 2a			859,440.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				26,507.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				971,350.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: **SEE STATEMENT 14**

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BARTON COMMUNITY COLLEGE GREAT BEND, KS 67530	NONE	PUBLIC CHARITY	BROOKE KOCH SCHOLARSHIP	5,000.
EMPORIA STATE UNIVERSITY EMPORIA, KS 66801	NONE	PUBLIC CHARITY	MADISON LIVENGOOD SCHOLARSHIP	5,000.
UNIVERSITY OF KANSAS LAWRENE, KS 66045	NONE	PUBLIC CHARITY	DAKOTA BAKER SCHOLARSHIP	5,000.
UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	PUBLIC CHARITY	HUNTER LINDQUIST SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	SAVANNAH SHERWOOD SCHOLARSHIP	5,000.
Total	SEE CONTINUATION SHEET(S)			825,000.
b Approved for future payment				
NONE				
Total				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	237,602.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	550,662.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		788,264.	0.
13 Total. Add line 12, columns (b), (d), and (e)					788,264.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
▼	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. All entries are N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All entries are N/A.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Robert Duster, Date: 9-14-18, Title: PRESIDENT.

Paid Preparer Use Only Print/Type preparer's name: CORLENE R. LANGE, Preparer's signature: Corlene R. Lange, Date: 09/12/18, Check self-employed: No, PTIN: P00007927, Firm's name: KCOE ISOM, LLP, Firm's EIN: 48-0567703, Firm's address: 3030 CORTLAND, P.O. BOX 1100, SALINA, KS 67402-1100, Phone no.: (785)825-1561.

EARL BANE FOUNDATION

48-1152429

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	AMARRAH CAMPBELL SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	BRENDAN BORCHERDING SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	COLLYN FOUARD SCHOLARSHIP	5,000.
HUTCHINSON COMMUNITY COLLEGE HUTCHINSON, KS 67501	NONE	PUBLIC CHARITY	SARAH STARR SCHOLARSHIP	2,500.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	CATELYN RICHARDS SCHORLASHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	CHRISTOPHER SANDQUIST SCHOLARSHIP	5,000.
USD 307 BROOKVILLE, KS 67425	NONE	PUBLIC CHARITY	BPA NATIONAL COMPETITION, PRESCHOOL, PLAY RESOURCES DAY CAMP	62,000.
KANSAS WESLEYAN UNIVERSITY SALINA, KS 67401	NONE	PUBLIC CHARITY	MORGAN PARKER SCHOLARSHIP	5,000.
KSDS, INC. SALINA, KS 67401	NONE	PUBLIC CHARITY	OPERATIONAL EXPENSE	5,000.
GREATER SALINA COMMUNITY FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	\$2,000 BACK TO SCHOOL FAIR, \$500 YOUTH BASEBALL FUND	2,500.
Total from continuation sheets				800,000.

EARL BANE FOUNDATION

48-1152429

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
FORT HAYS STATE UNIVERSITY HAYS, KS 67601	NONE	PUBLIC CHARITY	TREVOR HAWK SCHOLARSHIP	5,000.
SALINA REGIONAL HEALTH FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	BLUE PRINT RURAL HEALTH OVERAGES	50,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	MEGAN NORTHCUTT SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	GRACE WORCESTER SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	JUSTIN SHMUTZ SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	PALLIE KOEHN SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	EVAN MORRICAL SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	KAILLEE CARTER SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	MATTHEW WILLIS SCHOLARSHIP	2,500.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	TOBIAS BLUE SCHOLARSHIP	5,000.
Total from continuation sheets				

EARL BANE FOUNDATION

48-1152429

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	TRUNG NGUYEN SCHOLARSHIP	5,000.
KANSAS WESLEYAN UNIVERSITY SALINA, KS 67401	NONE	PUBLIC CHARITY	ALLEIGH WEEMS SCHOLARSHIP	5,000.
SALINA CHILD CARE SALINA, KS 67401	NONE	PUBLIC CHARITY	OPERATING EXPENSES	24,000.
INDEPENDENT CONNECTION, INC. SALINA, KS 67401	NONE	PUBLIC CHARITY	MOVING COSTS	15,500.
ROLLING HILLS ZOO SALINA, KS 67401	NONE	PUBLIC CHARITY	ART GONE WILD PLEIN AIR AND ART SCIENCE OF ARACHNIDS	15,000.
CHILD CARE AWARE OF KANSAS SALINA, KS 67401	NONE	PUBLIC CHARITY	EDUCATION SERVICES RELATING TO EMERGENCY PREPAREDNESS	13,000.
SALINA AREA UNITED WAY SALINA, KS 67401	NONE	PUBLIC CHARITY	ANNUAL CAMPAIGN	1,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	WESTLEY JENNINGS SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	WYATT RUTHERFORD SCHOLARSHIP	5,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	KELLI WARD SCHOLARSHIP	5,000.
Total from continuation sheets				

EARL BANE FOUNDATION

48-1152429

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAPS SALINA, KS 67401	NONE	PUBLIC CHARITY	FAMILY MENTORING & SUPPORT	1,000.
SMOKY HILL PUBLIC TELEVISION SALINA, KS 67401	NONE	PUBLIC CHARITY	CHILDREN'S EDUCATIONAL PROGRAM	5,000.
BETHANY COLLEGE LINDSBORG, KS 67456	NONE	PUBLIC CHARITY	DUNCAN ANGLIN	5,000.
COMMUNITIES IN SCHOOLS SALINA, KS 67401	NONE	PUBLIC CHARITY	FUNDING FOR USD 305 SCHOOLS	15,000.
CENTRAL KANSAS COOPERATIVE IN EDUCATION MANHATTAN, KS 66506	NONE	PUBLIC CHARITY	IPADS FOR OCCUPATIONAL THERAPY	3,000.
SALINE COUNTY ARC - BLUE THUNDER SALINA, KS 67401	NONE	PUBLIC CHARITY	OPERATIONAL EXPENSES	1,000.
KANSAS YOUTH SPORTS SALINA, KS 67401	NONE	PUBLIC CHARITY	SCHOLARSHIPS & EQUIPMENT	10,000.
SALINA COUNTY COMMISSION ON AGING SALINA, KS 67401	NONE	PUBLIC CHARITY	MEALS ON WHEELS	1,000.
SMOKY HILL AUDUBON SOCIETY SALINA, KS 67401	NONE	PUBLIC CHARITY	DISCOVER SALINA NATURALLY 2018	3,000.
BIG BROTHERS BIG SISTERS OF SALINA SALINA, KS 67401	NONE	PUBLIC CHARITY	OPERATING EXPENSES	20,000.
Total from continuation sheets				

EARL BANE FOUNDATION

48-1152429

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BSA CORONADO AREA COUNCIL SALINA, KS 67401	NONE	PUBLIC CHARITY	OAKDALE ELEMENTARY AFTER SCHOOL OUTREACH	10,000.
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	AFTON MILLER SCHOLARSHIP	5,000.
FRIENDS OF THE RIVER FOUNDATION WICHITA, KS 67213	NONE	PUBLIC CHARITY	OLD SMOKY HILL RIVER CHANNEL CLEAN UP	8,000.
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	HANNAH MCGRATH SCHOLARSHIP	5,000.
PITTSBURG STATE UNIVERSITY PITTSBURG, KS 66762	NONE	PUBLIC CHARITY	CLAYTON WETTER SCHOLARSHIP	5,000.
WICHITA STATE UNIVERSITY WICHITA, KS 67260	NONE	PUBLIC CHARITY	MILAH LINENBERGER SCHOLARSHIP	7,500.
HABITAT FOR HUMANITY SALINA, KS 67401	NONE	PUBLIC CHARITY	HOUSE #43	60,000.
PRESBYTERIAN MANOR SALINA, KS 67401	NONE	PUBLIC CHARITY	SOUP SUPPER SPONSORSHIP	1,500.
NORTH CENTRAL KS COORDINATED TRANSIT SALINA, KS 67401	NONE	PUBLIC CHARITY	BELLEVILLE-SALINA TRANSPORTATION BUS ROUTE	43,000.
SMOKY HILL RIVER FESTIVAL SALINA, KS 67401	NONE	PUBLIC CHARITY	TECHNICAL IMPROVMENTS	15,000.
Total from continuation sheets				

EARL BANE FOUNDATION

48-1152429

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WICHITA STATE UNIVERSITY SALINA, KS 67401	NONE	PUBLIC CHARITY	ALEA BURT SCHOLARSHIP	2,500.
UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	PUBLIC CHARITY	TYLER ROSS SCHOLARSHIP	5,000.
BETHANY COLLEGE LINDSBORG, KS 67456	NONE	PUBLIC CHARITY	ANNUAL FUND	190,000.
SALINA COMMUNITY THEATER SALINA, KS 67401	NONE	PUBLIC CHARITY	STUDIO DANCE FLOORS	28,000.
SALINA EDUCATION FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	305 LIVE	10,000.
SALINA EMERGENCY AID FOOD BANK SALINA, KS 67401	NONE	PUBLIC CHARITY	ANNUAL FUND	25,000.
SALINA INNOVATION FOUNDATION SALINA, KS 67401	NONE	PUBLIC CHARITY	START UP COSTS	5,000.
EMPORIA STATE UNIVERSITY EMPORIA, KS 66801	NONE	PUBLIC CHARITY	TIFFANY BAIR SCHOLARSHIP	5,000.
FORT HAYS STATE UNIVERSITY HAYS, KS 67601	NONE	PUBLIC CHARITY	ALVARO ESCOBEDO SCHOLARSHIP	5,000.
UNIVERSITY OF KANSAS LAWRENCE, KS 66045	NONE	PUBLIC CHARITY	JUSTIN TECH SCHOLARSHIP	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WASHBURN UNIVERSTY TOPEKA, KS 66621	NONE	PUBLIC CHARITY	KODEE CHRISTENSEN SCHOLARSHIP	5,000.
WASHBURN UNIVERSTY TOPEKA, KS 66621	NONE	PUBLIC CHARITY	MATTHEW WILLIS SCHOLARSHIP	2,500.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UMB NATIONAL BANK OF AMERICA (NOMINEE) STOCK DIVIDENDS	237,602.	0.	237,602.	237,602.	
TO PART I, LINE 4	237,602.	0.	237,602.	237,602.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,500.	2,250.		2,250.
TO FORM 990-PF, PG 1, LN 16B	4,500.	2,250.		2,250.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAL MANAGEMENT FEE	51,025.	51,025.		0.
TO FORM 990-PF, PG 1, LN 16C	51,025.	51,025.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	21,626.	0.		0.
PAYROLL TAXES	1,377.	138.		1,239.
FOREIGN TAXES	<774.>	<774.>		0.
TO FORM 990-PF, PG 1, LN 18	22,229.	<636.>		1,239.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	489.	0.		489.
UTILITIES	1,108.	0.		1,108.
ANNUAL REPORT FEE	40.	0.		40.
POSTAGE	125.	0.		125.
TELEPHONE EXPENSE	2,060.	0.		2,060.
INSURANCE	655.	0.		655.
DUES AND MEMBERSHIP	2,540.	0.		2,540.
TRAVEL	1,046.	105.		941.
TO FORM 990-PF, PG 1, LN 23	8,063.	105.		7,958.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	FAIR MARKET VALUE
GOVERNMENT BONDS	X		372,534.
TOTAL U.S. GOVERNMENT OBLIGATIONS			372,534.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			
TOTAL TO FORM 990-PF, PART II, LINE 10A			372,534.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION			FAIR MARKET VALUE
CORPORATE STOCK			19,549,883.
TOTAL TO FORM 990-PF, PART II, LINE 10B			19,549,883.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	363,012.	356,223.
TOTAL TO FORM 990-PF, PART II, LINE 10C	363,012.	356,223.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME BONDS	COST	257,470.	254,163.
TOTAL TO FORM 990-PF, PART II, LINE 13		257,470.	254,163.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 10
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES WITHHELD AND PAYABL	1,096.	1,096.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,096.	1,096.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 11
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EXPLANATION
 NOT REQUIRED

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT BUSTER 315 N. 9TH STREET SALINA, KS 67401	PRESIDENT AND TRUSTEE 1.00	8,500.	0.	0.
MELANIE BAILEY 315 N. 9TH STREET SALINA, KS 67401	VICE PRESIDENT, TREASURER 2.00	8,500.	0.	0.
MINDY TILLBERG 315 N. 9TH STREET SALINA, KS 67401	SECRETARY AND TRUSTEE 3.00	8,500.	0.	0.
CORLENE LANGE 315 N. 9TH STREET SALINA, KS 67401	TRUSTEE 0.50	8,500.	0.	0.
DAVID MILLS 315 N. 9TH STREET SALINA, KS 67401	TRUSTEE 0.50	3,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		37,000.	0.	0.

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT BUSTER
315 N. 9TH ST.
SALINA, KS 67401

TELEPHONE NUMBER

785-827-1492

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS NEED ONLY BE IN THE FORM OF A WRITTEN REQUEST

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION WILL DISTRIBUTE FUNDS TO QUALIFIED ORGANIZATIONS. THE BOARD OF TRUSTEES OF THIS CORPORATION IN ITS CONDUCT OF THE CHARITABLE, ETC., ACTIVITIES, WILL MAKE DISBURSEMENTS PERMITTED UNDER THE ARTICLES OF INCORPORATION, WITH EMPHASIS ON AND DUE CONSIDERATION TO THE AMERICAN RED CROSS, THE UNITED WAY, SCHOLARSHIPS FOR STUDENTS FROM SALINA, SALINE COUNTY, KANSAS, AT INSTITUTIONS OF HIGHER LEARNING LOCATED IN THE STATE OF KANSAS, AND OTHER QUALIFIED ORGANIZATIONS FOR THE EDUCATIONAL, ECONOMIC, SCIENTIFIC AND RELIGIOUS BENEFIT OF SALINA AND SALINE COUNTY, KANSAS. OTHER TAX-EXEMPT ORGANIZATIONS ARE ELIGIBLE TO SUBMIT APPLICATIONS TO REQUEST A CONTRIBUTION FOR THE EDUCATIONAL, ECONOMIC, SCIENTIFIC AND RELIGIOUS BENEFIT OF SALINA AND SALINE COUNTY, KANSAS. THE BOARD OF TRUSTEES WILL REVIEW ALL REQUESTS AND SELECTED ORGANIZATIONS

RESTRICTIONS AND LIMITATIONS ON AWARDS

WILL RECEIVE DISTRIBUTIONS AT A TIME DETERMINED BY THE BOARD OF TRUSTEES.