

Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2017**Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning 5/1/2017, and ending 4/30/2018

Name of foundation <b>SOUTH DAKOTA ELKS ASSOC CHARITABLE &amp; WELFARE TRUST FUND</b>		<b>A Employer identification number</b>  46-6016424
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300</b>		<b>B Telephone number (see instructions)</b>  888-730-4933
City or town, state or province, country, and ZIP or foreign postal code <b>LAS VEGAS NV 89118</b>		
Foreign country name	Foreign province/state/country	Foreign postal code
<b>G Check all that apply</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I Fair market value of all assets at end of year (from Part II, col (c), line 16)</b> \$ 1,345,199		<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____
<b>C If exemption application is pending, check here</b> <input type="checkbox"/>		
<b>D 1 Foreign organizations, check here</b> <input type="checkbox"/> <b>2 Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>		
<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>		
<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)	198			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	23,859	23,859		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	37,930			
	b Gross sales price for all assets on line 6a 248,349				
	7 Capital gain net income (from Part IV, line 2)		37,930		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
Other income (attach schedule)					
12 <b>Total. Add lines 1 through 11</b>	61,987	61,789	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	14,792	11,094		3,698
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,929			1,929
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,115	317		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 <b>Total operating and administrative expenses. Add lines 13 through 23</b>	17,836	11,411	0	5,627
	25 Contributions, gifts, grants paid	55,000			55,000
26 <b>Total expenses and disbursements. Add lines 24 and 25</b>	72,836	11,411	0	60,627	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	-10,849				
b <b>Net investment income</b> (if negative, enter -0-)		50,378			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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ENVELOPE  
POSTMARK DATE AUG 24 2018

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing			
	<b>2</b>	Savings and temporary cash investments	51,896	48,924	48,924
	<b>3</b>	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	<b>4</b>	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	<b>5</b>	Grants receivable			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	<b>8</b>	Inventories for sale or use			
	<b>9</b>	Prepaid expenses and deferred charges			
	<b>10a</b>	Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b>	Investments—corporate stock (attach schedule)			
	<b>c</b>	Investments—corporate bonds (attach schedule)			
	<b>11</b>	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	<b>12</b>	Investments—mortgage loans			
	<b>13</b>	Investments—other (attach schedule)	1,213,665	1,205,960	1,296,275
	<b>14</b>	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	<b>15</b>	Other assets (describe ▶)			
	<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,265,561	1,254,884	1,345,199
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses			
	<b>18</b>	Grants payable			
	<b>19</b>	Deferred revenue			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule)			
	<b>22</b>	Other liabilities (describe ▶)			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26, and lines 30 and 31.</b>			
	<b>24</b>	Unrestricted			
	<b>25</b>	Temporarily restricted			
	<b>26</b>	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>			
	<b>27</b>	Capital stock, trust principal, or current funds	1,265,561	1,254,884	
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds			
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions)	1,265,561	1,254,884	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,265,561	1,254,884	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	1,265,561
<b>2</b>	Enter amount from Part I, line 27a	<b>2</b>	-10,849
<b>3</b>	Other increases not included in line 2 (itemize) ▶ See Attached Statement	<b>3</b>	234
<b>4</b>	Add lines 1, 2, and 3	<b>4</b>	1,254,946
<b>5</b>	Decreases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	<b>5</b>	62
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	1,254,884

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	37,930
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	60,212	1,274,385	0.047248
2015	65,149	1,285,212	0.050691
2014	77,130	1,386,486	0.055630
2013	48,022	1,337,751	0.035898
2012	41,530	798,489	0.052011
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.241478
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.048296
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 1,334,925
<b>5</b> Multiply line 4 by line 3			<b>5</b> 64,472
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 504
<b>7</b> Add lines 5 and 6			<b>7</b> 64,976
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 60,627

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I line 27b	<b>1</b>	1,008
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2	<b>3</b>	1,008
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	1,008
<b>6</b>	Credits/Payments		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	466
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	466
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	542
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> <u>SD</u>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
13	Website address ▶ N/A		
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933		
14	Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
16			X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.)		N/A
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20 ____ , 20 ____ , 20 ____ , 20 ____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 891	TRUSTEE 1 00	14,792		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
<b>Total.</b> Add lines 1 through 3	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,305,579
<b>b</b>	Average of monthly cash balances	<b>1b</b>	49,675
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,355,254
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,355,254
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	<b>4</b>	20,329
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,334,925
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	66,746

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	66,746
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5	<b>2a</b>	1,008
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,008
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	65,738
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	65,738
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	65,738

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	60,627
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	60,627
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	60,627

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				65,738
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			9,050	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> <b>Total</b> of lines 3a through e	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 60,627				
<b>a</b> Applied to 2016, but not more than line 2a			9,050	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2017 distributable amount				51,577
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				14,161
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				



**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			<b>3a</b>	55,000
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			<b>3b</b>	0





**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
6325 S Rainbow Blvd STE 300  
Las Vegas, NV 89118

THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

SOUTH DAKOTA COMMUNITY FOUNDATION

Street

1714 LINCOLN AVE

City

PIERRE

State

SD

Zip Code

57501

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

55,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions		Amount		Totals		Gross Sales		Cost or Other Basis, Expenses Depreciation and Adjustments		Net Gain or Loss				
Short Term CG Distributions		28,935		Capital Gains/Losses		248,349		210,419		37,930				
		0		Other sales		0		0		0				
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 AOR MANAGED FUTURES STR	00203H859	X				10/24/2014	1/25/2018	1,247	1,340					-93
2 AMER CENT SMALL CAP GRV	025083320	X				7/23/2015	5/24/2017	14,116	13,553					563
3 ARTISAN MID CAP FUND-INS	04314H600	X				11/5/2013	9/27/2017	4,385	4,966					581
4 DODGE & COX INT'L STOCK	256206103	X				11/5/2013	9/27/2017	4,998	4,537					461
5 DODGE & COX INCOME FDC	256210105	X				5/11/2016	5/24/2017	2,652	2,623					29
6 DODGE & COX INCOME FDC	256210105	X				5/11/2016	1/25/2018	3,914	3,894					20
7 DODGE & COX INCOME FDC	256210105	X				1/19/2017	1/25/2018	8,086	8,010					76
8 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	10/23/2017	10,134	10,145			-11		-11
9 EATON VANCE GLOBAL MAC	277923728	X				8/26/2016	10/23/2017	27,820	27,729					91
10 EATON VANCE GLOBAL MAC	277923728	X				4/21/2017	10/23/2017	1,298	1,294					4
11 JP MORGAN MID CAP VALUE	339128100	X				4/24/2014	10/23/2017	1,120	1,011					109
12 HARBOR CAPITAL APRCION	411511504	X				8/26/2016	9/27/2017	16,938	14,355					2,573
13 HARBOR CAPITAL APRCION	411511504	X				8/26/2016	10/23/2017	3,221	2,655					566
14 HARBOR CAPITAL APRCION	411511504	X				10/24/2014	10/23/2017	88	72					16
15 MFS VALUE FUND-CLASS I #	552983694	X				7/19/2014	9/27/2017	5,852	5,086					766
16 MFS VALUE FUND-CLASS I #	552983694	X				3/26/2015	9/27/2017	774	673					101
17 MFS VALUE FUND-CLASS I #	552983694	X				8/27/2016	9/27/2017	1,356	1,210					146
18 MFS VALUE FUND-CLASS I #	552983694	X				3/29/2017	9/27/2017	534	504					30
19 MFS VALUE FUND-CLASS I #	552983694	X				6/28/2017	9/27/2017	556	546					10
20 MFS VALUE FUND-CLASS I #	552983694	X				12/11/2014	9/27/2017	510	442					68
21 MFS VALUE FUND-CLASS I #	552983694	X				9/27/2017	1/25/2018	529	492					37
22 MFS VALUE FUND-CLASS I #	552983694	X				12/21/2017	1/25/2018	4,997	4,647					350
23 MFS VALUE FUND-CLASS I #	552983694	X				12/11/2014	1/25/2018	1,198	942					256
24 MERGER FUND-INST #301	589509207	X				11/5/2013	10/23/2017	9,895	10,000					-105
25 MERGER FUND-INST #301	589509207	X				8/26/2016	10/23/2017	12,987	12,478					509
26 MERGER FUND-INST #301	589509207	X				5/24/2017	10/23/2017	4,045	3,994					51
27 MET WEST TOTAL RETURN B	592905509	X				10/5/2016	5/24/2017	4,792	4,941					-149
28 STERLING CAPITAL STRATIT	85917K546	X				6/20/2014	5/24/2017	12,634	11,678					956
29 STERLING CAPITAL STRATIT	85917K546	X				7/23/2015	5/24/2017	219	193					26
30 STERLING CAPITAL STRATIT	85917K546	X				9/26/2016	10/23/2017	1,004	864					140
31 VANGUARD INFLAT-PROT SB	922031737	X				4/22/2016	1/25/2018	7,434	7,645					-211
32 VANGUARD INFLAT-PROT SB	922031737	X				8/26/2016	1/25/2018	4,097	4,312					-215
33 VANGUARD INFLAT-PROT SB	922031737	X				1/19/2017	1/25/2018	2,713	2,731					-18
34 MET WEST TOTAL RETURN B	592905509	X				10/5/2016	9/27/2017	3,012	3,096				85	1
35 MET WEST TOTAL RETURN B	592905509	X				1/22/2015	1/25/2018	14,980	15,584					-594
36 ASG GLOBAL ALTERNATIVES	63872T865	X				11/5/2013	10/23/2017	864	1,046					-62
37 NEUBERGER BERMAN LONG	64128R608	X				5/24/2017	9/27/2017	2,517	2,449					68
38 NEUBERGER BERMAN LONG	64128R608	X				10/23/2017	1/25/2018	858	811					47
39 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	1/25/2018	254	219					35
40 OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	9/27/2017	4,011	3,550					461
41 OPPENHEIMER DEVELOPING	683974604	X				7/23/2015	9/27/2017	5,675	4,768					907
42 OPPENHEIMER DEVELOPING	683974604	X				7/23/2015	10/23/2017	1,213	966					217
43 OPPENHEIMER DEVELOPING	683974604	X				7/23/2015	1/25/2018	3,220	2,388					851
44 T ROWE PRO OVERSEAS STO	77956H435	X				4/21/2017	9/27/2017	4,044	3,585					419
45 T ROWE PRO OVERSEAS STO	77956H435	X				4/21/2017	1/25/2018	924	750					174
46 SPDR DJ WILSHIRE INTERNA	78463X863	X				11/5/2013	1/25/2018	1,729	1,759					-30



Part I, Line 16b (990-PF) - Accounting Fees

		1,929	0	0	1,929
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,929			1,929

**Part I, Line 18 (990-PF) - Taxes**

		1,115	317	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<b>1</b>	FOREIGN TAX WITHHELD	317	317		
<b>2</b>	PY EXCISE TAX DUE	332			
<b>3</b>	ESTIMATED EXCISE PAYMENTS	466			

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	1,205,960	1,296,275
2	HARBOR CAPITAL APRCTION-INST 2012		0	101,878	133,926
3	ARTISAN MID CAP FUND-INSTL 1333		0	60,436	54,173
4	MET WEST TOTAL RETURN BOND CL I 51		0	174,483	167,507
5	FID ADV EMER MKTS INC- CL I 607		0	66,000	66,453
6	DODGE & COX INTL STOCK FD 1048		0	28,076	32,639
7	AMER CENT SMALL CAP GRVTH INST 338		0	37,546	40,959
8	MFS VALUE FUND-CLASS I 893		0	88,691	127,373
9	JP MORGAN MID CAP VALUE-J 758		0	47,407	53,420
10	STERLING CAPITAL STRATTON SMALL CA		0	39,733	38,625
11	T ROWE PR OVERSEAS STOCK-I #521		0	28,258	33,191
12	T ROWE PR REAL ESTATE-I #432		0	80,451	77,507
13	ASG GLOBAL ALTERNATIVES-Y 1993		0	27,285	27,036
14	VANGUARD REIT VIPER		0	4,793	5,565
15	AQR MANAGED FUTURES STR-I		0	43,789	38,636
16	JPMORGAN HIGH YIELD FUND SS 3580		0	28,019	28,235
17	T ROWE PRICE INST FLOAT RATE 170		0	12,093	12,169
18	EATON VANCE GLOB MACRO ADV-I 208		0	42,642	40,933
19	BLACKROCK GL L/S CREDIT-K #1940		0	48,081	48,866
20	OPPENHEIMER DEVELOPING MKT-I 799		0	48,220	65,828
21	JOHN HANCOCK II-CURR STR-I 3643		0	28,541	27,435
22	SPDR DJ WILSHIRE INTERNATIONAL REA		0	35,263	36,607
23	NEUBERGER BERMAN LONG SH-INS #183		0	61,811	67,466
24	DODGE & COX INCOME FD COM 147		0	72,464	71,736

## Part III (990-PF) - Changes in Net Assets or Fund Balances

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### Line 3 - Other increases not included in Part III, Line 2

1	FEDERAL EXCISE TAX REFUND	1	231
2	ROUNDING	2	3
3	Total	3	234

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### Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	62
2	Total	2	62

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**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

Long Term CG Distributions										Amount		Short Term CG Distributions									
										28 935	0										
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	210 504	8 995	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses						
1	AOR MANAGED FUTURES S I	00203JH859		10/24/2014	1/25/2018	1,247		0	1,340		93			0	593						
2	AMER CENT SMALL CAP GRV	0250833320		7/23/2015	5/24/2017	14,116		0	13,553		563			0	563						
3	ARTISAN MID CAP FUND-INS	04314H600		11/5/2013	9/27/2017	4,365		0	4,966		-581			0	-581						
4	DODGE & COX INT'L STOCK	256206103		11/5/2013	9/27/2017	4,998		0	4,537		461			0	461						
5	DODGE & COX INCOME FD C	256210105		5/11/2016	5/24/2017	2,652		0	2,623		29			0	29						
6	DODGE & COX INCOME FD C	256210105		5/11/2016	1/25/2018	3,914		0	3,894		20			0	20						
7	DODGE & COX INCOME FD C	256210105		11/9/2017	1/25/2018	8,086		0	8,010		76			0	76						
8	EATON VANCE GLOBAL MAC	277923728		10/27/2015	10/23/2017	10,134		0	10,145		-11			0	-11						
9	EATON VANCE GLOBAL MAC	277923728		8/26/2016	10/23/2017	27,820		0	27,729		91			0	91						
10	EATON VANCE GLOBAL MAC	277923728		4/21/2017	10/23/2017	1,298		0	1,294		4			0	4						
11	JP MORGAN MID CAP VALUE	339128100		4/24/2014	10/23/2017	1,120		0	1,011		109			0	109						
12	HARBOR CAPITAL APPECION	411511504		8/26/2016	9/27/2017	16,938		0	14,365		2,573			0	2,573						
13	HARBOR CAPITAL APPECION	411511504		8/26/2016	10/23/2017	3,221		0	2,655		566			0	566						
14	HARBOR CAPITAL APPECION	411511504		10/24/2014	10/23/2017	88		0	72		16			0	16						
15	MFS VALUE FUND-CLASS I #	552983694		7/19/2014	9/27/2017	5,852		0	5,086		766			0	766						
16	MFS VALUE FUND-CLASS I #	552983694		3/26/2015	9/27/2017	774		0	673		101			0	101						
17	MFS VALUE FUND-CLASS I #	552983694		8/27/2016	9/27/2017	1,356		0	1,210		146			0	146						
18	MFS VALUE FUND-CLASS I #	552983694		3/29/2017	9/27/2017	534		0	504		30			0	30						
19	MFS VALUE FUND-CLASS I #	552983694		6/28/2017	9/27/2017	556		0	546		10			0	10						
20	MFS VALUE FUND-CLASS I #	552983694		12/11/2014	9/27/2017	510		0	442		68			0	68						
21	MFS VALUE FUND-CLASS I #	552983694		9/27/2017	1/25/2018	529		0	492		37			0	37						
22	MFS VALUE FUND-CLASS I #	552983694		12/21/2017	1/25/2018	4,897		0	4,647		250			0	250						
23	MFS VALUE FUND-CLASS I #	552983694		12/11/2014	1/25/2018	1,168		0	942		226			0	226						
24	MERGER FUND-INST #301	589509207		11/5/2013	10/23/2017	9,895		0	10,000		-105			0	-105						
25	MERGER FUND-INST #301	589509207		8/26/2016	10/23/2017	12,987		0	12,478		509			0	509						
26	MERGER FUND-INST #301	589509207		5/24/2017	10/23/2017	4,045		0	3,964		51			0	51						
27	MET WEST TOTAL RETURN B	592905509		10/5/2016	5/24/2017	4,792		0	4,941		-149			0	-149						
28	STERLING CAPITAL STRATT	85917K546		6/20/2014	5/24/2017	12,634		0	11,678		956			0	956						
29	STERLING CAPITAL STRATT	85917K546		7/23/2015	5/24/2017	219		0	193		26			0	26						
30	STERLING CAPITAL STRATT	85917K546		8/26/2016	10/23/2017	1,004		0	864		140			0	140						
31	VANGUARD INFLAT-PROT SE	922031737		4/22/2016	1/25/2018	7,434		0	7,645		-211			0	-211						
32	VANGUARD INFLAT-PROT SE	922031737		8/26/2016	1/25/2018	4,067		0	4,312		-215			0	-215						
33	VANGUARD INFLAT-PROT SE	922031737		11/9/2017	1/25/2018	2,713		0	2,731		-18			0	-18						
34	MET WEST TOTAL RETURN B	592905509		10/5/2016	9/27/2017	3,012		85	3,096		1			0	1						
35	MET WEST TOTAL RETURN B	592905509		12/21/2015	1/25/2018	14,960		0	15,554		-594			0	-594						
36	ASSG GLOBAL ALTERNATIVES	6387217885		11/5/2013	10/23/2017	984		0	1,046		-62			0	-62						
37	NEUBERGER BERMAN LONG	64128R608		5/24/2017	9/27/2017	2,517		0	2,449		68			0	68						
38	NEUBERGER BERMAN LONG	64128R608		10/23/2017	1/25/2018	858		0	811		47			0	47						
39	NEUBERGER BERMAN LONG	64128R608		6/20/2014	1/25/2018	254		0	219		35			0	35						
40	OPPENHEIMER DEVELOPING	683974604		1/23/2014	9/27/2017	4,011		0	3,550		461			0	461						
41	OPPENHEIMER DEVELOPING	683974604		7/23/2015	9/27/2017	5,675		0	4,768		907			0	907						
42	OPPENHEIMER DEVELOPING	683974604		7/23/2015	10/23/2017	1,213		0	996		217			0	217						
43	OPPENHEIMER DEVELOPING	683974604		7/23/2015	1/25/2018	3,220		0	2,369		851			0	851						
44	T ROWE PR OVERSEAS STO	77956H435		4/21/2017	9/27/2017	4,044		0	3,965		479			0	479						
45	SPDR DJ WILSHIRE INTERNA	78463X863		11/5/2013	1/25/2018	924		0	750		174			0	174						
46	SPDR DJ WILSHIRE INTERNA	78463X863		11/5/2013	1/25/2018	1,729		0	1,759		-30			0	-30						



**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment		2	
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment	3/26/2018	5	466
6 Other payments		6	0
7 Total		7	466

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	9,050
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	9,050