

EXTENDED TO MARCH 15, 2019

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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning MAY 1, 2017, and ending APR 30, 2018

Name of foundation
PIPER SUTTON FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)
512 CAPITOLA AVE

City or town, state or province, country, and ZIP or foreign postal code
CAPITOLA, CA 95010

G Check all that apply
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 3,747. (Part I, column (d) must be on cash basis)

J Accounting method
☐ Cash
☐ Accrual
☒ Other (specify) **MODIFIED CASH**

A Employer identification number
26-0259155

B Telephone number
(609) 924-4001

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities				
5a	Gross rents				
5b	Net rental income or (loss)				
6a	Net gain (or loss) from sale of assets not on line 10	3,492.			
6b	Gross sales price for all assets on line 6a	3,492.			
7	Capital gain net income (from Part IV, line 2)		3,492.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
10b	Less Cost of goods sold				
10c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	3,492.	3,492.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
16b	Accounting fees				
16c	Other professional fees				
17	Interest	812.	0.		0.
18	Taxes	2,472.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	3,284.	0.		0.
25	Contributions, gifts, grants paid	1,339,500.			1,339,500.
26	Total expenses and disbursements. Add lines 24 and 25	1,342,784.	0.		1,339,500.
27	Subtract line 26 from line 12	-1,339,292.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		3,492.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAR 26 2019

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,351,102.	3,747.	3,747.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,351,102.	3,747.	3,747.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,351,102.	3,747.		
30 Total net assets or fund balances	1,351,102.	3,747.		
31 Total liabilities and net assets/fund balances	1,351,102.	3,747.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,351,102.
2 Enter amount from Part I, line 27a	2	-1,339,292.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	11,810.
5 Decreases not included in line 2 (itemize) ▶ OTHER DECREASES	5	8,063.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,747.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a TEACHSCAPE POST LIQUIDATION DISTRIBUTION				
b RECEIVED		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b 3,492.			3,492.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			3,492.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	3,492.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,508,602.	0.	.000000
2015	0.	3,502,593.	.000000
2014	0.	3,682,165.	.000000
2013	773,546.	3,447,084.	.224406
2012	94,727.	3,659,397.	.025886

2 Total of line 1, column (d)	2	.250292
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.050058
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	134,009.
5 Multiply line 4 by line 3	5	6,708.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	35.
7 Add lines 5 and 6	7	6,743.
8 Enter qualifying distributions from Part XII, line 4	8	1,339,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	35.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	35.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	35.
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	100.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	100.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	65.
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input checked="" type="checkbox"/> 65. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE FOUNDATION Telephone no ► (609) 924-4001 Located at ► 512 CAPITOLA AVE, CAPITOLA, CA ZIP+4 ► 95010		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 2		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	136,050.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	136,050.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	136,050.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,041.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	134,009.
6	Minimum investment return. Enter 5% of line 5	6	6,700.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,700.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	35.
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	35.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,665.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,665.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,665.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,339,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,339,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	35.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,339,465.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				6,665.
2 Undistributed Income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013	494,697.			
c From 2014				
d From 2015				
e From 2016	1,513,038.			
f Total of lines 3a through e	2,007,735.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$	1,339,500.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				6,665.
e Remaining amount distributed out of corpus	1,332,835.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,340,570.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	3,340,570.			
10 Analysis of line 9				
a Excess from 2013	494,697.			
b Excess from 2014				
c Excess from 2015				
d Excess from 2016	1,513,038.			
e Excess from 2017	1,332,835.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT				
Total			3a	0.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2017)

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations





- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here     May the IRS discuss this return with the preparer shown below? See Instr. ☒ Yes ☐ No

Signature of officer or trustee Date Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature 	Date FEB 25, 2019	Check <input type="checkbox"/> if self-employed	PTIN P00450445
	Firm's name ▶ MSPC CPAS & ADVISORS, P.C.			Firm's EIN ▶ 22-2951202	
	Firm's address ▶ 340 NORTH AVENUE EAST CRANFORD, NJ 07016-2496			Phone no 908-272-7000	

FORM 990-PF	TAXES			STATEMENT	1
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	2,472.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	2,472.	0.		0.	

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	2
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT	
JAMES S. REGAN 512 CAPITOLA AVE CAPITOLA, CA 95010	V.P., TRUSTEE 1.00	0.	0.	0.	
AMY H. REGAN 512 CAPITOLA AVE CAPITOLA, CA 95010	PRESIDENT, ASST. SECRETARY, TRUSTEE 1.00	0.	0.	0.	
JAMES S. REGAN III 512 CAPITOLA AVE CAPITOLA, CA 95010	V.P., TREASURER, TRUSTEE 1.00	0.	0.	0.	
CATHERINE R. LAWLISS 512 CAPITOLA AVE CAPITOLA, CA 95010	V.P., SECRETARY, TRUSTEE 1.00	0.	0.	0.	
PATRICK H. REGAN 512 CAPITOLA AVE CAPITOLA, CA 95010	V.P., TRUSTEE 1.00	0.	0.	0.	
STEVEN SMOTRICH 512 CAPITOLA AVE CAPITOLA, CA 95010	ASSISTANT TREASURER 1.00	0.	0.	0.	
ROSA E. REGAN 512 CAPITOLA AVE CAPITOLA, CA 95010	TRUSTEE 0.00	0.	0.	0.	

PIPER SUTTON FOUNDATION, INC.

26-0259155

WILLIAM B. LAWLISS
512 CAPITOLA AVE
CAPITOLA, CA 95010

TRUSTEE
0.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0. 0. 0.

Piper Sutton Foundation
EIN 26-0259155
Form 990 PF, F/Y/E 04/30/2017

Part XV – Contributions Paid

Advancing Girls Education in Africa, Inc.

PO Box 15298

921 Pennsylvania Ave., SE Suite 308

Washington, DC 20003

501(c)(3)

\$20,000.00

Providing life-changing opportunities to young women in Malawi through targeted initiatives in education, mentoring, and leadership development.

Ceres Community Project

P.O. Box 1562

Sebastopol, CA 95473

501(c)(3)

\$15,000.00

Energizes communities by linking food, community care, and health together.

Club Dust

145 Old Adobe Rd, Watsonville

CA 95076

501(c)(3)

\$35,000.00

Provides support to the poor & sick in the United States, Mexico & Somalia. Primarily by providing Housing, Food & Financial Support

Community Agroecology Network (CAN)

PO Box 7653

Santa Cruz, CA 95061-7653

501(c)(3)

\$9,500.00

To sustain rural livelihoods and environments by integrating research, education, and trade innovations.

Dartmouth College Fund

6066 Development Office

Hanover, NH 03755-3555

501(c)(3)

\$10,000.00

Financial aid

Doughmain Financial Literacy Foundation Incorporated

189 Wall Street, Suite B

Princeton, NJ 08540

501(c)(3)

Piper Sutton Foundation
EIN 26-0259155
Form 990 PF, F/Y/E 04/30/2017

\$5,000.00

To build a better tomorrow by educating students today, in order to forge a financially literate America.

Ecotrust
721 NW 9th Ave, 200
Portland, OR 97209
501(c)(3)
\$100,000.00

Innovate, invest, and inspire in ways that create wellbeing for people and the places they live.

Education and Hope
P.O. Box 486
Norwalk, CT 06856
501(c)(3)
\$50,000.00

Increase education among impoverished children and young adults in the highlands of Guatemala.

Foundation Fighting Blindness
7168 Columbia Gateway Drive, Suite 100
Columbia, MD 21046
501(c)(3)
\$25,000.00

Mission: To drive the research that will provide preventions, treatments and cures for people affected by retinitis pigmentosa, age-related macular degeneration, Usher syndrome and the entire spectrum of retinal degenerative diseases.

Global Student Embassy
PO Box 4456
Berkeley, CA 94704
501(c)(3)
\$60,000.00

Connect student leaders to their peers in Ecuador, Nicaragua and the Bay Area to cultivate the skills and passion to directly address urgent environmental challenges in their communities. International cultural exchange inspires and catalyzes student involvement, leveraging the transformative experience of travel to increase community leadership at home.

Guardian Scholars
PO Box 4525
Edwards, CO 81632
501(c)(3)
\$10,000.00

Scholarship program for Eagle County students that come from the foster care system or other significant displacement obstacles

Piper Sutton Foundation
EIN 26-0259155
Form 990 PF, F/Y/E 04/30/2017

Institute for Justice
901 N. Glebe Road, Suite 900
Arlington, VA 22203
501(c)(3)
\$25,000.00

Litigates to limit the size and scope of government power and to ensure that all Americans have the right to control their own destinies as free and responsible members of society

Isles, Inc.
10 Wood Street
Trenton, NJ 08618
501(c)(3)
\$16,500.00

Supports work that advances social, environmental, and economic fairness.

Janus Youth Programs
707 NE Couch St.
Portland, OR 97232
501(c)(3)
\$30,000.00

Providing a second-chance for at-risk youth.

Kids Heal
25 NW 23rd Place, Suite 6
Portland, OR
501(c)(3)
\$20,000.00

A statewide, school-based, student-driven, parent-run, after school arts and healthcare learning laboratory

Massachusetts General Hospital
100 Cambridge St., Suite 1310
Boston, MA 02114
501(c)(3)
\$3,000.00

To be used for the EM Wilderness Medicine Division Fund - Wilderness Medicine Grant

McCarter Theatre
91 University Place
Princeton, NJ 08540
501(C)(3)
\$50,000.00

Creating, developing and producing new work for the stage, reinvestigating classical theatrical repertoire, and bringing the best of the world's performing artists to Central NJ

Piper Sutton Foundation
EIN 26-0259155
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Metropolitan Family Service
1808 SE Belmont St.
Portland, OR 97214
501(c)(3)
\$40,000.00

Moving people beyond the limitations of poverty, inequality and social isolation.

National Cathedral School
2612 Woodley Rd NW,
Washington, DC 20016
501(c)(3)
\$15,000.00

Is an independent Episcopal private day school for girls located on the grounds of the Washington National Cathedral in Washington, D.C.,

Nichols School
1250 Amherst Street,
Buffalo, NY 14216
501(c)(3)
\$10,000.00

To train minds, bodies and hearts for the work of life, and to carry into all we do the highest ideals of character and service.

Operation Smile
3641 Faculty Boulevard
Virginia Beach, VA 23453
501(c)(3)
\$180,000.00

Medical charity that provides free surgeries for children & young adults in developing countries who are born with cleft palate or facial deformities

Oregon Food Bank
7900 NE 33rd Drive
Portland, OR 97200
501(c)(3)
\$40,000.00

To eliminate hunger and its root causes through public policy, nutrition and garden education, and public awareness

Outside The Bowl
1820 Peacock Blvd, Suite H
Oceanside, CA 92056
501(c)(3)
\$5,000.00

Vision is a world in which all children are physically and spiritually nourished.

Piper Sutton Foundation
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Pajaro Valley Community Health Trust
85 Nielson Street,
Watsonville, CA 95076
501(c)(3)
\$78,000.00

The mission of the Health Trust is to improve the health and quality of life for all people of the greater Pajaro Valley by supporting programs and activities that ensure access to a full array of high quality, culturally competent health care services which promote health, wellness and disease prevention.

People & Stories
295 Eggerts Crossing Road
Lawrenceville, NJ 08648
501(c)(3)
\$2,500.00

People and Stories believes in the power of literature to change lives. Through oral readings and seminar style discussions of literary short stories, we invite underserved participants, to new understandings of themselves, of others, and of the world.

Pie Ranch
2080 Cabrillo Highway
Pescadero, CA 94060
501(c)(3)
\$30,000.00

Cultivating a healthy and just food system through food education, farmer training, and regional partnerships.

Princeton Area Community Foundation Inc
15 Princess Rd
Lawrenceville, NJ 08648
501(c)(3)
\$75,000.00

Promotes philanthropy and helps generous people to give effectively, and supports local nonprofits with grants, advocacy, and guidance.

Princeton Healthcare System Foundation Inc.
26 US Route 1
Princeton, NJ 08540
501(c)(3)
\$10,000.00
Healthcare for patients.

Princeton National Rowing Association
Caspersen Rowing Center,
1 S. Post Road,
West Windsor, NJ 08550

Piper Sutton Foundation
EIN 26-0259155
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501(c)(3)

\$10,000.00

Creating a world class environment where rowers of all ages and talent levels can benefit from the sport of rowing.

Rogue Farm Corps

PO Box 533

Ashland, OR 97520

501(c)(3)

\$25,000.00

Our farming training programs offer hands-on experience on a diverse network of commercial family farms in Oregon. We provide real world opportunities for beginners and advanced students of agriculture.

Rutgers University Foundation

Department of Donor Relations

7 College Avenue, Winants Hall

New Brunswick, NJ 08901-1261

501(c)(3)

\$20,000.00

To provide world-class education, top-notch patient care, groundbreaking research, and dedicated service to communities in New Jersey and around the world.

Sauvie Island Center

13901 NW Howell Park Road

Portland, OR 97231

501(c)(3)

\$10,000.00

Provides local children with unique experience on a working farm, helping them to make the connection between the food they eat, farming and the land.

Semilla Nueva

P.O. Box 8643

Boise, ID 83707

501(c)(3)

\$25,000.00

Fighting malnutrition with better corn, in Guatemala.

Sheffield Land Trust Inc.

P.O. Box 940

Sheffield, MA 01257-0940

501(c)(3)

\$5,000.00

Dedicated to protecting land essential to Sheffield's natural, scenic, agricultural and rural character.

Piper Sutton Foundation
EIN 26-0259155
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Sustainable Northwest
813 SW Alder St., Suite 500
Portland, OR 97205
501(c)(3)
\$35,000.00

Restores forests, rivers, and rangelands for healthier habitat and clean air and water.

The Manav Foundation
168, Tyre House, Lamington Cross Road
Alibhai Premji Marg, Grant Road (East),
Mumbai 400007
501(c)(3)
\$15,000.00

To offer treatment, support and care to persons affected with a mental illness or a personality disorder or any emotional and/or mental condition that has rendered them unable to function.

The Samburu Project
2510 Main Street, Suite 202
Santa Monica, CA 90405
501(c)(3)
\$26,000.00
Delivering access to clean water

Stony Brook Millstone Watersheds Association
31 Titus Mill Rd
Pennington, NJ 08534
501(c)(3)
\$50,000.00

Keeping water clean, safe and healthy is the heart of our mission. We work to protect and restore our water and natural environment in central New Jersey through conservation, advocacy, science, and education.

Teen Kitchen Project
P.O. Box 1853
Soquel, CA 95073
501(c)(3)
\$50,000.00
Building healthy communities through food.

VisionTrust International
3710 Sinton Road
Colorado Springs, CO 80907
501(c)(3)
\$30,000.00

Develop orphaned & neglected children into mature Christians equipped to live in their own culture.

Piper Sutton Foundation
EIN 26-0259155
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Walking Mountains Science Center

318 Walking Mountains Lane

Avon, CO 81620

501(c)(3)

\$40,000.00

To awaken a sense of wonder and inspire environmental stewardship and sustainability through natural science education.

Women in Need, Inc.

115 West 31st Street

New York, NY 10001

501(c)(3)

\$25,000.00

Providing shelter and supportive housing for NYC's homeless families.

YouthPower365

PO Box 6550

Avon, CO

501(c)(3)

\$4,000.00

Aspire to serve every child by helping raise the academic performance. An educational initiative of the Vail Valley Foundation.