

For calendar year 2017, or tax year beginning 05-01-2017, and ending 04-30-2018

Name of foundation GARDINER HOWLAND SHAW FOUNDATION		A Employer identification number 04-6111826	
Number and street (or P O box number if mail is not delivered to street address) C/O WELCH FORBES LLC 45 SCHOOL ST		Room/suite	B Telephone number (see instructions) (617) 523-1635
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02108		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 21,005,770		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26,304	26,304		
	4 Dividends and interest from securities	396,975	396,975		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	843,037			
	b Gross sales price for all assets on line 6a 1,669,410				
	7 Capital gain net income (from Part IV, line 2)		843,037		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,266,316	1,266,316		
	13 Compensation of officers, directors, trustees, etc	168,370	0		168,370
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	41,571	0		41,571
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	13,899	13,899		0
	c Other professional fees (attach schedule)	108,751	108,751		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,629	1,579		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	2,800	0		2,800
	21 Travel, conferences, and meetings	7,662	0		7,662
	22 Printing and publications	950	0		950
	23 Other expenses (attach schedule)	7,387	125		7,262
	24 Total operating and administrative expenses. Add lines 13 through 23	365,019	124,354		228,615
	25 Contributions, gifts, grants paid	844,775			844,775
	26 Total expenses and disbursements. Add lines 24 and 25	1,209,794	124,354		1,073,390
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	56,522			
	b Net investment income (if negative, enter -0-)		1,141,962		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	33,130	30,840	30,840
	2 Savings and temporary cash investments	1,228,110	545,192	545,192
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	7,127,567	7,098,337	16,557,279
	c Investments—corporate bonds (attach schedule)	1,402,671	2,206,664	2,174,910
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,673,977	1,640,944	1,697,549
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,465,455	11,521,977	21,005,770	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,465,455	11,521,977	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see instructions)	11,465,455	11,521,977		
31 Total liabilities and net assets/fund balances (see instructions) .	11,465,455	11,521,977		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,465,455
2 Enter amount from Part I, line 27a	2	56,522
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	11,521,977
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,521,977

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	843,037
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	943,999	19,537,900	0 048316
2015	926,481	18,834,490	0 049191
2014	976,247	19,676,750	0 049614
2013	953,050	18,705,539	0 050950
2012	851,025	17,302,600	0 049185
2 Total of line 1, column (d)			2 0 247256
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049451
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 20,888,805
5 Multiply line 4 by line 3			5 1,032,972
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 11,420
7 Add lines 5 and 6			7 1,044,392
8 Enter qualifying distributions from Part XII, line 4			8 1,073,390

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	11,420
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	11,420
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,420
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	19,884
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	19,884
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,464
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 8,464 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW SHAWFOUNDATION ORG	13	Yes	
14	The books are in care of WELCH FORBES LLC Telephone no (617) 523-1635			

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15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS E COURY 59 GILBERT ROAD NEEDHAM, MA 02192	EXECUTIVE DIRECTOR 40 00	168,370	30,553	0
BENJAMIN J WILLIAMS JR 45 SCHOOL STREET BOSTON, MA 02108	TRUSTEE 1 00	0	0	0
THEODORE E OBER 45 SCHOOL STREET BOSTON, MA 02108	TRUSTEE 0 50	0	0	0
PETER P BROWN 45 SCHOOL STREET BOSTON, MA 02108	TRUSTEE 0 50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELCH & FORBES LLC 45 SCHOOL STREET BOSTON, MA 02108	INVESTMENT MANAGEMENT	108,751

Total number of others receiving over \$50,000 for professional services. **0**
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TECHNICAL ASSISTANCE TO GRANTEES 23 ORGANIZATIONS ASSISTED TOTAL HOURS = 154	18,753
2 TECHNICAL ASSISTANCE TO OTHER ORGANIZATIONS 16 ORGANIZATIONS ASSISTED TOTAL HOURS = 74	9,011
3 CRIMINAL JUSTICE REFORM COALITION TOTAL HOURS = 41	4,993
4 PUBLICATIONS, RESEARCH, PRESENTATIONS TOTAL HOURS = 37	4,505

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	21,174,829
b	Average of monthly cash balances.	1b	32,080
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	21,206,909
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,206,909
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	318,104
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	20,888,805
6	Minimum investment return. Enter 5% of line 5.	6	1,044,440

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,044,440
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	11,420
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,420
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,033,020
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,033,020
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,033,020

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,073,390
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,073,390
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	11,420
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,061,970

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,033,020
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014. 2,897				
d From 2015. 3,806				
e From 2016.				
f Total of lines 3a through e.	6,703			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,073,390				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,033,020
e Remaining amount distributed out of corpus	40,370			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	47,073			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	47,073			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014. 2,897				
c Excess from 2015. 3,806				
d Excess from 2016.				
e Excess from 2017. 40,370				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed THOMAS E COURY GARDINER HOWLAND SHA 355 BOYLSTON STREET BOSTON, MA 02116 (617) 247-3500	
b The form in which applications should be submitted and information and materials they should include WRITTEN PROPOSAL	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors ORGANIZATIONS MUST DEAL WITH THE PREVENTION OF CRIME AND THE REHABILITATION OF CRIMINALS	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	844,775
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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--	--	--

1a(1)	No
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1a(2)	No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2018-11-26

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Signature of officer or trustee

Date

Title

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00107798
	Wayne Kurpiel				
	Firm's name ▶ WELCH & FORBES LLC				Firm's EIN ▶ 04-3573806
	Firm's address ▶ 45 SCHOOL STREET BOSTON, MA 021083204				Phone no (617) 523-1635

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200000 UNITS MURPHY OIL CORP SR NT	P	2013-02-28	2017-09-05
500 SHS DANAHER CORP	P	2007-05-21	2017-10-04
400 SHS CHECK POINT TECHNOLOGIES LTD	P	2012-01-11	2017-10-04
500 SHS AUTOMATIC DATA PROCESSING INC	P	2005-04-22	2017-10-04
200 SHS BECTON DICKINSON & CO	P	2010-06-14	2017-10-04
500 SHS CARMAX INC	P	2003-04-11	2017-10-04
500 SHS HOME DEPOT INC	P	2009-02-25	2017-10-04
300 SHS MCDONALDS CORP	P	2010-06-14	2017-10-04
500 SHS MERCK & CO INC	P	2013-01-15	2017-10-04
500 SHS MICROSOFT CORP	P	2002-10-23	2017-10-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
201,064		200,000	1,064
43,349		13,458	29,891
46,077		21,135	24,942
55,384		17,648	37,736
38,963		14,127	24,836
37,995		4,404	33,591
82,568		10,145	72,423
47,120		20,920	26,200
32,264		21,489	10,775
37,050		13,043	24,007

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,064
			29,891
			24,942
			37,736
			24,836
			33,591
			72,423
			26,200
			10,775
			24,007

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
500 SHS STRYKER CORP	P	2008-11-14	2017-10-04
500 SHS VISA INC CLASS A	P	2010-06-14	2017-10-04
2000 SHS WELLS FARGO & CO	P	2002-10-23	2017-10-04
3000 SHS CAPITAL ONE FINANCIAL CORP	P	2015-06-10	2017-10-04
500 SHS JOHNSON & JOHNSON	P	2002-12-23	2017-10-04
600 SHS 3M CO	P	1970-01-01	2018-04-26
4000 SHS STERICYCLE INC	P	2004-09-01	2018-04-26
1000 SHS UNITED TECHNOLOGIES CORP	P	1997-06-06	2018-04-26
CAPITAL GAINS DIVIDENDS	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h


(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
72,932		23,254	49,678
52,571		9,383	43,188
109,912		50,239	59,673
259,074		260,795	-1,721
66,430		27,310	39,120
119,120		3,992	115,128
243,377		94,547	148,830
123,873		20,484	103,389
287			287


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			49,678
			43,188
			59,673
			-1,721
			39,120
			115,128
			148,830
			103,389
			287


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADOLESCENT CONSULTATION SERVICES INC 189 CAMBRIDGE STREET CAMBRIDGE, MA 02141	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE JUVENILE COURT CLINIC ADVOCACY PROJECT	8,000
ARISE FOR SOCIAL JUSTICE 467 STATE STREET SPRINGFIELD, MA 01105	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CRIMINAL JUSTICE REFORM PROJECT	5,000
ASSOCIATED GRANTMAKERS 133 FEDERAL STREET BOSTON, MA 02110	N/A	OTHER PUBLIC CHARITY	ANNUAL GRANT SUPPORT	4,300
Total ► 3a				844,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BETHANY HOUSE MINISTRIES 1134 MAIN STREET MILLIS, MA 02054	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S RESIDENTIAL PROGRAM FOR EX-OFFENDERS	10,000
CHILDREN'S ADVOCACY CENTER OF SUFFOLK COUNTY 989 COMMONWEALTH AVENUE BOSTON, MA 02215	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SEXUAL EXPLOITATION PREVENTION PROJECT	15,000
CHILDREN'S LAW CENTER OF MASSACHUSETTS 298 UNION STREET LYNN, MA 01901	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S LEGAL ADVOCACY AND REPRESENTATION PROGRAM FOR YOUTHFUL OFFENDERS	10,000
Total 				844,775
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S TRUST FUND 55 COURT STREET BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S FATHERS PARENTING PROGRAM AT THE HAMPSHIRE COUNTY HOUSE OF CORRECTION	10,000
CITIZENS FOR JUVENILE JUSTICE 44 SCHOOL STREET BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S JUVENILE JUSTICE REFORM PROGRAMS	32,500
CITIZENS FOR SAFETY 100 WARREN STREET BOSTON, MA 02119	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S OPERATION LIPSTICK GUN VIOLENCE PREVENTION PROJECT	22,500
Total 				844,775
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY DISPUTE SETTLEMENT CENTER 60 GORE STREET CAMBRIDGE, MA 02141	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S COURT BASED MEDIATION SERVICES	2,500
COMMUNITY RESOURCES FOR JUSTICE 355 BOYLSTON STREET BOSTON, MA 02116	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CRIMINAL AND JUVENILE JUSTICE REFORM WORK	100,000
COMMUNITY SERVINGS INC 18 MARBURY TERRACE JAMAICA PLAIN, MA 02130	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CULINARY ARTS VOCATIONAL TRAINING PROGRAM FOR PAROLEES	10,000
Total 				844,775
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DRIVE ARLINGTON, VA 22202	N/A	OTHER PUBLIC CHARITY	ANNUAL GRANT SUPPORT FOR FY 2018	4,600
CRIMINAL JUSTICE POLICY COALITION 549 COLUMBUS AVENUE BOSTON, MA 02118	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CRIMINAL JUSTICE REFORM INITIATIVE	10,000
DISMAS HOUSE OF CENTRAL MA 30 RICHARDS STREET WORCESTER, MA 01603	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S EX-OFFENDER COMMUNITY INTEGRATION SERVICES	20,000
Total ▶ 3a				844,775


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOC WAYNE YOUTH SERVICES 418 COMMONWEALTH AVENUE BOSTON, MA 02215	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SPORTS BASED CLINICAL PROGRAM SERVING AT RISK YOUTH	20,000
EPOCA INC4 KING STREET WORCESTER, MA 01610	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CRIMINAL JUSTICE SYSTEM REFORM PROJECT	10,000
ESSEX COUNTY COMMUNITY FOUNDATION 175 ANDOVER STREET DANVERS, MA 01923	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE ANNUAL YOUTH CONFERENCE	2,500
Total 				844,775
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILIES FOR JUSTICE AND HEALING 100 WARREN STREET ROXBURY, MA 02119	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S FEMALE OFFENDER PROJECT	10,000
FREEDOM MINISTRIES INC PO BOX 51521 BOSTON, MA 02205	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S FAMILY VISITATION ASSISTANCE PROGRAM FOR JUVENILE OFFENDERS	7,000
FRIENDS OF BOSTON'S HOMELESS 12 WISE STREET BOSTON, MA 02130	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S RESIDENTIAL SUPPORT PROGRAM FOR EX-OFFENDERS	5,500
Total 3a				844,775


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF PRISONERS 84 BEARSES WAY HYANNIS, MA 02601	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S RESIDENTIAL SUPPORT PROGRAM FOR EX-OFFENDERS	7,000
GREATER BOSTON LEGAL SERVICES 197 FRIEND STREET BOSTON, MA 02114	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CORI ADVOCACY PROJECT	20,000
HEALTH LAW ADVOCATES 1 FEDERAL STREET BOSTON, MA 02110	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S JUVENILE COURT MENTAL HEALTH ADVOCACY PROJECT	12,000
Total ▶ 3a				844,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEROIN PREVENTION NORFOLK COUNTY 200 WEST STREET DEDHAM, MA 02027	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR PREVENTION SERVICES	5,000
INNERCITY WEIGHTLIFTING PO BOX 171313 BOSTON, MA 02117	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S GANG INTERVENTION PROGRAMS	15,000
JUSTICE RESOURCE INSTITUTE 160 GOULD STREET NEEDHAM, MA 02494	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CONFERENCE ON THE SEXUAL EXPLOITATION OF YOUTH PREVENTION	2,500
Total 				844,775
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JUVENILE LAW CENTER 1315 WALNUT STREET PHILADELPHIA, PA 19107	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S JUVENILE JUSTICE LEGAL ADVOCACY REFORM WORK	13,500
MA COMMUNITIES ACTION NETWORK 14 CUSHING AVE DORCHESTER, MA 02125	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S CRIMINAL JUSTICE REFORM ORGANIZING ACTIVITIES	15,000
MA COUNCIL OF HUMAN SERVICE PROVIDERS INC 88 BROAD STREET BOSTON, MA 02110	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S ANNUAL STATEWIDE CONFERENCE	3,500
Total ► 3a				844,775


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MA OFFICE OF PUBLIC COLLABORATION 100 MORRISSEY BLVD BOSTON, MA 02125	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE OFFENDER MEDIATION PROJECT WITH THE MA DEPT OF CORRECTION	18,000
MASSACHUSETTS ADVOCATES FOR CHILDREN 25 KINGSTON STREET BOSTON, MA 02111	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S TRAUMA AND LEARNING PROJECT	10,000
MASSINC11 BEACON STREET BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE CRIMINAL JUSTICE REFORM COALITION	30,000
Total 				844,775
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISSION SAFE18 JOHN ELIOT SQUARE BOSTON, MA 02119	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SERVICES FOR HIGH RISK COURT INVOLVED YOUTH	5,000
MORE THAN WORDS INC 242 EAST BERKELEY STREET BOSTON, MA 02118	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S YOUTH DEVELOPMENT WORK WITH COURT INVOLVED YOUTH	10,000
MOTHERS FOR JUSTICE AND EQUALITY 2201 WASHINGTON STREET BOSTON, MA 02119	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S VIOLENCE PREVENTION INITIATIVES	11,850
Total ► 3a				844,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEADS INC 305 REDEMPTION ROCK TRAIL PRINCETON, MA 01541	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S PRISON PUP PROJECT	16,500
NEW START PROGRAM 100 WARREN STREET BOSTON, MA 02119	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S EX-OFFENDER COMMUNITY RE-INTEGRATION PROJECT	10,000
OAK HILL COMMUNITY DEVELOPMENT CORP 74 PROVIDENCE STREET WORCESTER, MA 01604	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S COMING HOME OFFENDER RESOURCES DIRECTORY FOR WORCESTER COUNTY	10,000
Total 				844,775
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OLD COLONY YMCA320 MAIN STREET BROCKTON, MA 02301	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SOAR PROJECT SERVING EX-OFFENDERS	15,000
ON THE RISE INC341 BROADWAY CAMBRIDGE, MA 02139	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SUPPORT PROGRAM FOR HOMELESS FEMALE OFFENDERS	1,000
OUR RESTORATIVE JUSTICE 175 CABOT STREET LOWELL, MA 01854	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S RESTORATIVE JUSTICE PROGRAM FOR YOUTHFUL OFFENDERS	5,000
Total ► 3a				844,775


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAIR INC 98 NORTH WASHINGTON STREET BOSTON, MA 02114	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE POLITICAL ASYLUM/IMMIGRATION REPRESENTATION PROJECT	5,000
PHOENIX MULTISPORT 54 NEWMARKET SQUARE BOSTON, MA 02118	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S BOSTON CHAPTER IMPLEMENTATION	35,000
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 1563 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02138	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE EMERGING YOUTHFUL OFFENDER RESEARCH PROJECT	20,000
Total ► 3a				844,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRISON BOOK PROGRAM 1306 HANCOCK STREET QUINCY, MA 02169	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S BOOK COLLECTION AND DISTRIBUTION PROGRAM SERVING MA PRISONS	5,000
PRISON POLICY INITIATIVE PO BOX 127 NORTHAMPTON, MA 01061	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S PRISON REFORM RESEARCH AND ANALYSIS WORK	15,000
PRISONERS LEGAL SERVICE 50 FEDERAL STREET BOSTON, MA 02110	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S LEGAL ADVOCACY AND PRISON REFORM WORK	22,500
Total 				844,775
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROBERT F KENNEDY CHILDREN'S ACTION CORPS 11 BEACON STREET SUITE 1120 BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S JUVENILE OFFENDER DIVERSION PROJECT	25,000
ROCA INC101 PARK STREET CHELSEA, MA 02150	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S ANNUAL FUNDRAISING BREAKFAST	5,000
RODMAN RIDE FOR KIDS 10 LINCOLN ROAD 208 FOXBORO, MA 02035	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S ANNUAL RIDE FOR KIDS EVENT	12,100
Total ► 3a				844,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROOM TO GROW INC 142 BERKELEY STREET BOSTON, MA 02116	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S PARENTING PROGRAM FOR COURT INVOLVED WOMEN	8,500
SELF ESTEEM BOSTONPO BOX 301155 JAMAICA PLAIN, MA 02130	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S COUNSELING WORK WITH FEMALE OFFENDERS	5,000
SISTERS OF ST JOSEPH PRISON MINISTRY 1020 STATE STREET BADEN, PA 15005	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S COMMUNITY REINTEGRATION WORK SERVING FEMALE OFFENDERS	10,000
Total ► 3a				844,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPAN INC105 CHAUNCY STREET BOSTON, MA 02111	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S COMMUNITY RE-INTEGRATION PROGRAM FOR EX-OFFENDERS	50,000
SPORTSMAN TENNIS AND ENRICHMENT CENTER 950 BLUE HILL AVENUE DORCHESTER, MA 02124	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S YOUTH PROGRAM	7,000
STRAIGHT AHEAD MINISTRIES INC 791 MAIN STREET WORCESTER, MA 01610	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S AFTERCARE PROGRAM FOR JUVENILE OFFENDERS	10,000
Total 				844,775
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BOSTON FOUNDATION 75 ARLINGTON STREET BOSTON, MA 02116	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE TBF CIVIC FUND	3,000
THE KEY PROGRAM 670 OLD CONNECTICUT PATH FRAMINGHAM, MA 01701	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S RESIDENTIAL SUPPORT PROGRAM FOR JUVENILES	2,925
THE NATIONAL MENTORING PARTNERSHIP 201 SOUTH STREET BOSTON, MA 02111	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE PARTNERSHIPS NATIONAL MENTORING CONFERENCE	5,000
Total 				844,775
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE PETEY GREENE PROGRAM 9 MERCER STREET PRINCETON, NJ 05840	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S MASSACHUSETTS CHAPTER PROVIDING EDUCATIONAL TUTORING IN MA PRISONS AND JAILS	15,000
TRINITY BOSTON FOUNDATION 206 CLARENDON STREET BOSTON, MA 02116	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE ANNUAL BOSTONIANS FOR YOUTH EVENT	3,000
UNITARIAN UNIVERSALIST CHURCH OF WAKEFIELD 326 MAIN STREET WAKEFIELD, MA 01880	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S EX-OFFENDER SUPPORT PROJECT	5,000
Total ▶ 3a				844,775

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAYSIDE YOUTH AND FAMILY SUPPORT NETWORK 1 FREDERICK ABBOTT WAY FRAMINGHAM, MA 01701	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S SERVICES FOR AT RISK YOUTH AND THEIR FAMILIES	2,500
YOUTH ADVOCACY FOUNDATION 44 BROMFIELD STREET BOSTON, MA 02108	N/A	OTHER PUBLIC CHARITY	SUPPORT FOR THE AGENCY'S ED LAW PROJECT	18,000
Total ► 3a				844,775

TY 2017 Accounting Fees Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RUSSELL BRIER & CO, LLP	11,399	11,399		0
WELCH & FORBES TAX PREP FEE	2,500	2,500		0

TY 2017 Investments Corporate Bonds Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
200,000 MEDCO HEALTH SOLUTIONS INC NOTE DTD 09/10/10, 4.125%	201,769	203,314
200,000 CVS HEALTH CORP NOTE DTD 12/05/2013 2.25%	200,273	199,540
200,000 KENNAMETAL INC SR NT DTD 11/07/2012 2.65%	200,422	198,160
200,000 EBAY INC SR GLBL NT DTD 07/28/14, 2.875%	198,088	197,110
200,000 WALGREEN CO SR NT DTD 09/13/12, 3.1%	201,835	195,700
200,000 FISERV INC SR GLBL NT DTD 05/22/2015, 2.7%	198,254	198,300
200,000 CAPITAL ONE FINANCIAL CORP SR GLBL NT DTD 04/24/2014, 2.45%	200,731	199,406
200,000 EOG RESOURCES INC SR NT DTD 03/21/2014, 2.45%	200,486	197,454
200,000 MCDONALDS CORP SR NT DTD 09/30/2011, 2.625%	202,753	196,384
200,000 SYSCO CORP NT DTD 06/12/2012, 2.6%	201,052	193,614
200,000 WELLS FARGO & CO NEW DTD 03/04/2016, 2.5%	201,001	195,928

TY 2017 Investments Corporate Stock Schedule

Name: GARDINER HOWLAND SHAW FOUNDATION
EIN: 04-6111826

Name of Stock	End of Year Book Value	End of Year Fair Market Value
8,000 AFLAC INC	129,960	364,560
4,500 AUTOMATIC DATA PROCESSING INC	154,264	531,360
2,500 BECTON DICKINSON & CO	176,586	579,675
7,500 CARMAX INC	66,061	468,750
3,000 CHEVERON CORP	62,649	375,330
5,500 DANAHER CORP	148,033	551,760
3,000 EXXON MOBIL CORP	5,441	233,250
4,000 HOME DEPOT INC	81,160	739,200
6,000 HOSPITALITY PROPERTIES TRUST	198,888	149,280
2,000 IBM CORP	257,008	289,920
5,000 JOHNSON & JOHNSON	269,740	632,450
3,500 MCDONALDS CORP	244,061	586,040
6,500 MERCK & CO INC	279,364	382,655
7,000 MICROSOFT CORP	182,595	654,640
6,500 PEPSICO INC	290,525	656,110
4,000 PRAXAIR INC	250,850	610,080
6,500 PROCTER & GAMBLE CO	11,035	470,210
7,200 QUALCOMM INC	252,637	367,272
5,000 SCHLUMBERGER LTD	155,521	342,800
4,000 STRYKER CORP	186,035	677,680
2,400 3M CO	15,967	466,536
4,000 UNITED TECHNOLOGIES CORP	81,935	480,600
10,000 VERIZON COMMUNICATIONS INC	263,409	493,500
5,000 VISA INC CLASS A SHARES	93,834	634,400
10,000 WELLS FARGO & CO	251,193	519,600
5,000 CHECK POINT SOFTWARE TECHNOLOGIES LTD	253,338	482,550
2,000 CVS HEALTH CORP	164,480	139,660
7,200 CHURCH & DWIGHT CO	243,136	332,640
600 METTLER TOLEDO INTERNATIONAL INC	160,367	335,958
466 ALPHABET INC CAP STK	251,144	474,076

Name of Stock	End of Year Book Value	End of Year Fair Market Value
6,000 FISERV INC	241,829	425,160
4,000 JPMORGAN CHASE & CO	273,720	435,120
850 ALLERGAN PLC	253,623	130,603
2,000 CHUBB LIMITED	232,719	271,340
3,000 FORTIVE CORP	52,589	210,930
210 BOOKING HLDGS INC	248,824	457,380
900 ROPER TECHNOLOGIES INC	241,166	237,771
1,200 STANLEY BLACK & DECKER INC	172,301	169,908
3,500 TORONTO DOMINION BANK ONTARIO	200,347	196,525
ROUNDING ADJUSTMENT	3	0

TY 2017 Investments - Other Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
15,000 FIRST TRUST NORTH AMERN ENERGY INFRAS FD ETF	AT COST	309,421	340,500
1,900 ISHARES IBOXX INVESTMENT GRADE CORPORATE BOND ETF	AT COST	187,282	218,918
2,400 ISHARES SHORT TERM CORP BND	AT COST	249,530	248,976
19,000 KAYNE ANDERSON MLP INVESTMENT CO	AT COST	388,079	339,150
2,500 VANGUARD INTERMEDIATE TERM BOND ETF	AT COST	189,119	201,825
14,000 MANNING & NAPIER	AT COST	317,513	348,180

TY 2017 Other Expenses Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
IT COSTS	352	0		352
POSTAGE	180	0		180
SUPPLIES	1,792	0		1,792
TELEPHONE & TELECOMMUNICATIONS	3,383	0		3,383
MA FILING FEES	125	125		0
EQUIPMENT RENTAL & MAINTENANCE	1,484	0		1,484
MISCELLANEOUS	71	0		71

TY 2017 Other Professional Fees Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	108,751	108,751		0

TY 2017 Taxes Schedule**Name:** GARDINER HOWLAND SHAW FOUNDATION**EIN:** 04-6111826

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	1,579	1,579		0
FEDERAL INCOME TAX	12,050	0		0