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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 05-01-2017, and ending 04-30-2018

Name of foundation
THE NICHOLS TRUST
ATTN RICHARD HUSK

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 927

City or town, state or province, country, and ZIP or foreign postal code
HOLLIS, NH 030490927

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)\$ 1,802,561

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number
04-6026880

B Telephone number (see instructions)
(603) 465-3137

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	77,873	77,873	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-8,775		
	b Gross sales price for all assets on line 6a	187,454		
	7 Capital gain net income (from Part IV, line 2)		0	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	69,098	77,873		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	1,235	0	0
	c Other professional fees (attach schedule)	5,000	5,000	0
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	1,106	0	0
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	247	247	0
	24 Total operating and administrative expenses. Add lines 13 through 23	7,588	5,247	0
	25 Contributions, gifts, grants paid	84,650		84,650
26 Total expenses and disbursements. Add lines 24 and 25	92,238	5,247	84,650	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-23,140		
	b Net investment income (if negative, enter -0-)		72,626	
c Adjusted net income(if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	459,281	447,198	447,198
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	162,764	112,764	133,731
	b	Investments—corporate stock (attach schedule)	990,919	928,117	923,270
	c	Investments—corporate bonds (attach schedule)	170,614	272,359	298,362
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,783,578	1,760,438	1,802,561	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable.			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,783,578	1,760,438	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	1,783,578	1,760,438		
31	Total liabilities and net assets/fund balances (see instructions) .	1,783,578	1,760,438		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,783,578
2	Enter amount from Part I, line 27a	2	-23,140
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,760,438
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,760,438

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-8,775
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	74,650	1,860,014	0 040134
2015	74,550	1,843,506	0 040439
2014	71,096	1,830,564	0 038838
2013	70,119	1,595,273	0 043954
2012	80,989	1,846,622	0 043858
2 Total of line 1, column (d)			2 0 207223
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 041445
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,834,510
5 Multiply line 4 by line 3			5 76,031
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 726
7 Add lines 5 and 6			7 76,757
8 Enter qualifying distributions from Part XII, line 4			8 84,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	726
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	726
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	726
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	489
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	921
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	5
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	190
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 190 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► THE NICHOLS TRUST Telephone no ► (603) 465-3137			

Located at **►** 16 PEPPERELL ROAD HOLLIS NH ZIP+4 **►** 030490927

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JANE M PORTER C/O THE NICHOLS TRUST PO BOX927 HOLLIS, NH 03049	TRUSTEE 0 50	0	0	0
FRANCES F NICHOLS C/O THE NICHOLS TRUST PO BOX927 HOLLIS, NH 03049	TRUSTEE 0 50	0	0	0
RICHARD R HUSK C/O THE NICHOLS TRUST PO BOX927 HOLLIS, NH 03049	TRUSTEE 8 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,381,185
b	Average of monthly cash balances.	1b	481,262
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,862,447
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,862,447
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	27,937
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,834,510
6	Minimum investment return. Enter 5% of line 5.	6	91,726

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	91,726
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	726
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	726
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	91,000
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	91,000
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	91,000

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	84,650
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	84,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	726
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	83,924

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				91,000
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			68,218	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 84,650				
a Applied to 2016, but not more than line 2a			68,218	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				16,432
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018.				74,568
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed RICHARD R HUSK 11 MERRILL LANE HOLLIS, NH 03049 (603) 465-3137	
b The form in which applications should be submitted and information and materials they should include LETTER FROM AUTHORIZED CHARITIES	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors AUTHORIZED 501(C)(3) CHARITIES	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				84,650
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14	77,873		
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			14	-8,775		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e). .		0		69,098		0
13 Total. Add line 12, columns (b), (d), and (e).			13			69,098

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
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1c		No
-----------	--	-----------

value
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

2018-11-14

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Date _____

Title

Print/Type preparer's name JOSEPH T O'CONNOR CPA	Preparer's Signature	Date 2018-11-06	Check if self-employed ☐	PTIN P00084303
Firm's name ▶ MELANSON HEATH AND COMPANY PC				Firm's EIN ▶ 02-0354851
Firm's address ▶ 102 PERIMETER ROAD NASHUA, NH 030631301				Phone no (603) 882-1111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250 NUVEEN FLOATING RATE	P	2004-07-27	2018-03-23
1000 NUVEEN FLOATING RATE	P	2004-07-27	2018-03-23
900 NUVEEN FLOATING RATE	P	2004-07-27	2018-03-23
550 NUVEEN FLOATING RATE	P	2004-07-27	2018-03-23
350 NUVEEN FLOATING RATE	P	2004-07-27	2018-03-23
2000 GE CAPITAL CORP PFD	P	2013-05-09	2018-05-30
2000 US WEST COMMUNICATIONS	P	1993-10-01	2018-01-01
600 NUVEEN FLOATING RATE	P	2004-07-27	2018-03-23
2000 GE CAPITAL CORP PFD	P	2013-05-09	2018-05-30
500 NUVEEN FLOATING RATE	P	2004-07-27	2018-03-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,685		3,750	-1,065
1,074		1,500	-426
9,665		13,500	-3,835
5,906		8,250	-2,344
2,685		3,750	-1,065
50,000		50,000	0
2,016		1,979	37
6,443		9,000	-2,557
50,000		50,000	0
5,369		7,500	-2,131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,065
			-426
			-3,835
			-2,344
			-1,065
			0
			37
			-2,557
			0
			-2,131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150 NUVEEN FLOATING RATE	P	2004-07-27	2018-03-23
2000 GE CAPITAL CORP PFD	P	2013-01-23	2018-03-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,611		2,250	-639
50,000		44,750	5,250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-639
			5,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN RED CROSS 28 CONCORD STREET NASHUA, NH 03060	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	250
APPLEWILD SCHOOL 120 PROSPECT STREET FITCHBURG, MA 01420	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	2,500
ARNOLD ARBORETUM125 ARBORWAY JAMAICA PLAIN, MA 02130	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	100
Total ▶ 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BERRY COLLEGE 39 MOUNT BERRY STATION ROME, GA 30149	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/SCHOLARSHIP	10,000
BETH ISRAEL DEACONESS HOSPITAL 275 SANDWICH STREET PLYMOUTH, MA 03260	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	500
BRIGHAM & WOMEN'S FAULKNER HOSPITAL PO BOX 415664 BOSTON, MA 02241	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	500
Total ► 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIMMER & MAY SCHOOL 69 MIDDLESEX ROAD CHESTNUT, MA 02167	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/SCHOLARSHIP	15,000
BROOKLYN BOTANIC GARDEN 1000 WASHINGTON AVE BROOKLYN, NY 11225	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	100
CANTERBURY SHAKER VILLAGE 288 SHAKER ROAD CANTERBURY, NH 03224	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	100
Total 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLONIAL WILLIAMSBURGPO BOX 1776 WILLIAMSBURG, VA 23187	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	200
CRITTENTON WOMEN'S UNION ONE WASHINGTON MALL BOSTON, MA 02108	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	250
FIRST PARISH CHURCH DUXBURY 842 TREMONT STREET DUXBURY, MA 02331	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	100
Total ▶ 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARRIS CENTER FOR CONSERVATION EDUCATION KINGS HIGHWAY HANCOCK, NH 03449	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	100
HOLLIS CONGREGATIONAL CHURCH 3 MONUMENT SQUARE HOLLIS, NH 03049	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	500
HOLLIS FIREMEN'S ASSOCIATION PO BOX 38 HOLLIS, NH 03049	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	250
Total ► 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOME HEALTH & HOSPICE CENTER 7 EXECUTIVE PARK DRIVE MERRIMACK, NH 03060	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	250
LAWRENCE ACADEMYPO BOX 992 GROTON, MA 01450	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	10,000
MANOMET CENTER FOR CONSERVATION SCIENCES PO BOX 1770 MANOMET, MA 02345	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	100
Total ▶ 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASS SOCIETY FOR THE PREVENTION OF CRUELTY TO CHILDREN 3815 WASHINGTON ST SUITE 2 BOSTON, MA 02130	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	500
NEW ENGLAND WILDFLOWER SOCIETY 180 HEMENWAY ROAD FRAMINGHAM, MA 01701	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	200
NEW HAMPSHIRE PUBLIC TELEVISION 268 MAST ROAD DURHAM, NH 03824	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	3,000
Total ▶ 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NICOLS SMITH LAND TRUST 117 RIDGE ROAD HOLLIS, NH 03049	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	250
OLD STURBRIDGE VILLAGE 1 OLD STURBRIDGE VILLAGE ROAD STURBRIDGE, MA 01566	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	200
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN, MA 02172	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	250
Total ▶ 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PISSCATAQUOG LAND CONSERVANCY - NISSITISSIT RIVER 5A MILL STREET NEW BOSTON, NH 03070	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	20,000
PLANNED PARENTHOOD OF NNE 784 HERCULES DRIVE SUITE 110 COLCHESTER, VT 05446	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	1,000
PLIMOUTH PLANTATIONPO BOX 1620 PLYMOUTH, MA 02362	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	200
Total ▶ 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOCIETY FOR THE PROTECTION OF NH FORESTS 54 PORTSMOUTH STREET CONCORD, NH 03301	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	2,250
SPAULDING YOUTH CENTER 130 SHEDD ROAD NORTHFIELD, NH 03276	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	500
WGBH1 GUEST STREET BOSTON, MA 02135	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	3,000
Total ▶ 3a				84,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WHEELLOCK COLLEGE 200 THE RIVERWAY BOSTON, MA 02215	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	12,000
YMCA OF GREATER NASHUA 6 HENRY CLAY DRIVE MERRIMACK, NH 03054	NONE	501(C)(3) PUBLIC CHA	ANNUAL FUND/GENERAL	500
Total ▶ 3a				84,650

TY 2017 Accounting Fees Schedule

Name: THE NICHOLS TRUST
ATTN RICHARD HUSK

EIN: 04-6026880

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	1,235	0		0

TY 2017 Investments Corporate Bonds Schedule

Name: THE NICHOLS TRUST
ATTN RICHARD HUSK

EIN: 04-6026880

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
252 EATON VANCE SR FLOATING RATE	3,724	3,709
5,000 MOUNTAIN STATES TEL 7.375% 5/1/2030	5,056	5,164
5,000 MOUNTAIN STATES TEL 7.375% 5/1/2030	5,056	5,164
10,000 MOUNTAIN STATES TEL 7.375% 5/1/2030	10,113	10,328
11,000 US WEST COMMUNICATIONS 6.875	10,886	10,444
10,000 ATLANTIC RICHFIELD CO 8.25% 2/1/2022	10,260	11,574
10,000 NEW JERSEY BELL CO 8% 6/1/2022	10,426	11,586
10,000 NEW JERSEY BELL CO 8% 6/1/2022	10,426	11,586
15,000 MOUNTAIN STATES TEL 7.375% 5/1/2030	15,169	15,492
20,000 NEW JERSEY BELL CO 8% 6/1/2022	20,851	23,172
27,000 ATLANTIC RICHFIELD CO 9% 4/1/2021	29,368	31,147
40,000 ATLANTIC RICHFIELD CO 8.25% 2/1/2022	41,024	46,296
2,000 WEBSTER FINANCIAL CORP PFD	50,000	47,300
2,000 AT&T 5.35% PFD	50,000	65,400

TY 2017 Investments Corporate Stock Schedule

Name: THE NICHOLS TRUST
ATTN RICHARD HUSK
EIN: 04-6026880

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 NUVEEN FLOATING RATE INC FUN 0.846	1,500	1,124
109 EATON VANCE SR FLOATING RATE 0.880	1,611	1,604
181 EATON VANCE SR FLOATING RATE	2,675	2,664
250 NUVEEN FLOATING RATE INC FUND 0.846	3,750	2,810
500 NEUBERGER BERMAN MLP INC FD 0.660	10,000	4,250
359 EATON VANCE SR FLOATING RATE 0.880	5,305	5,284
398 EATON VANCE SR FLOATING RATE	5,882	5,859
431 EATON VANCE SR FLOATING RATE 0.880	6,369	6,344
400 TELEPHONE & DATA PFD 1.469	10,000	9,424
650 EATON VANCE SR FLOATING RATE 0.880	9,606	9,568
400 ENTERGY LA LLC PFD 1.313	10,000	9,940
400 ENTERGY LA LLC PFD 1.313	10,000	9,940
400 ENTERGY LA LLC PFD 1.313	10,000	9,940
400 ENTERGY LA LLC PFD 1.313	10,000	9,940
400 ENTERGY LA LLC PFD 1.313	10,000	9,940
600 TELEPHONE & DATA PFD 1.469	15,000	14,136
2,000 NEUBERGER BERMAN MLP INC FD 0.660	40,000	17,000
800 WELLS FARGO & CO PFD 1.281	20,000	19,552
800 WELLS FARGO & CO PFD 5.25% 1.281	20,000	19,552
702 AT & T INC. 1.960	10,033	22,955
1,000 PARTNERRE LTD PFD 5.875%	25,000	25,080
1,200 STATE STREET CORP PFD 1.313	30,000	30,120
1,200 STATE STREET CORP PFD 5.25% 1.312	30,000	30,120
1,200 US CELLULAR PFD 7.25	30,000	30,120
1,200 US CELLULAR PFD 7.25	45,000	30,120
1,200 ING GROUP NV	30,000	30,444
2,700 NY COMMUNITY BANKCORP	50,258	32,076
1,450 DOMINION RES 5.25% PFD	36,250	35,293
1,600 STATE STREET CORP PFD 1.313	40,000	40,160
2,000 DOMINION RES 5.125% PFD 1.313	50,000	48,680

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,000 GE CAP CORP 4.7% PFD 1.175	50,000	49,000
2,000 GE CAP CORP 4.7% PFD 1.175	50,000	49,000
2,000 NEXTERA ENERGY PFD 1.281	50,000	49,320
2,000 AEGON NV	50,000	51,380
1,432 AMERICAN ELECTRIC POWER	49,878	100,211
4,000 PARTNERRE LTD PFD 1.469	100,000	100,320

TY 2017 Investments Government Obligations Schedule**Name:** THE NICHOLS TRUST

ATTN RICHARD HUSK

EIN: 04-6026880**US Government Securities - End
of Year Book Value:**

112,764

**US Government Securities - End
of Year Fair Market Value:**

133,731

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2017 Other Expenses Schedule

Name: THE NICHOLS TRUST
ATTN RICHARD HUSK

EIN: 04-6026880

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER FEES	247	247		0

TY 2017 Other Professional Fees Schedule

Name: THE NICHOLS TRUST
ATTN RICHARD HUSK

EIN: 04-6026880

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HMC ACCOUNT SERVICE FEE	5,000	5,000		0

TY 2017 Taxes Schedule

Name: THE NICHOLS TRUST
ATTN RICHARD HUSK

EIN: 04-6026880

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMONWEALTH OF MASSACHUSETTS	35	0		0
US TREASURY	1,071	0		0