

For calendar year 2017, or tax year beginning 04-01-2017, and ending 03-31-2018

Name of foundation FAYE L & WILLIAM L COWDEN CHARITABLE FOUNDATION % BROADWAY BANK TRUST DPT		A Employer identification number 74-6359520	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 17001 TRUST DEPT		Room/suite	B Telephone number (see instructions) (210) 283-6500
City or town, state or province, country, and ZIP or foreign postal code SAN ANTONIO, TX 78217		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,961,697		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ If the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	53,128	53,128		
	4 Dividends and interest from securities	233,090	233,090		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	598,898			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		598,898		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,593	2,593		
	12 Total. Add lines 1 through 11	887,709	887,709		
	13 Compensation of officers, directors, trustees, etc	90,329	54,197		36,132
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,975	1,988	0	1,987
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	18,652	5,775		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,128	8,128		
	24 Total operating and administrative expenses. Add lines 13 through 23	121,084	70,088	0	38,119
	25 Contributions, gifts, grants paid	562,555			562,555
	26 Total expenses and disbursements. Add lines 24 and 25 _____	683,639	70,088	0	600,674
	27 Subtract line 26 from line 12 _____				
	a Excess of revenue over expenses and disbursements _____	204,070			
	b Net investment income (if negative, enter -0-) _____		817,621		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	601,450	219,991	219,991
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	5,569		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	66,381		
	b	Investments—corporate stock (attach schedule)	3,488,878	3,564,254	5,194,537
	c	Investments—corporate bonds (attach schedule)	1,915,488	2,409,108	2,380,038
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,402,949	4,491,432	5,167,131
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,480,715	10,684,785	12,961,697	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	10,480,715	10,684,785	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	10,480,715	10,684,785		
31	Total liabilities and net assets/fund balances (see instructions) .	10,480,715	10,684,785		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,480,715
2	Enter amount from Part I, line 27a	2	204,070
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	10,684,785
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,684,785

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a BROADWAY BANK		2012-01-01	2018-03-31
b BROADWAY BANK		2012-01-01	2018-03-31
c BROADWAY BANK		2018-01-01	2018-03-31
d CAPITAL GAIN DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 590		369	221
b 1,960,529		1,460,201	500,328
c 473,783		481,210	-7,355
d			105,704
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			221
b			500,328
c			-7,427
d			
e			

2 Capital gain net income or (net capital loss)	2	598,898
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	589,824	11,984,416	0 049216
2015	585,705	12,035,650	0 048664
2014	638,152	12,672,123	0 050359
2013	605,372	12,448,952	0 048628
2012	564,819	11,664,608	0 048422

2 Total of line 1, column (d)	2	0 245289
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049058
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	12,863,092
5 Multiply line 4 by line 3	5	631,038
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,176
7 Add lines 5 and 6	7	639,214
8 Enter qualifying distributions from Part XII, line 4	8	600,674

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	16,352
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	16,352
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,352
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	7,136
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	7,136
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	9,216
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of BROADWAY BANK TRUST DPT Telephone no (210) 283-6500			

Located at **PO BOX 17001 SAN ANTONIO TX**ZIP+4 **78217**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No Organizations relying on a current notice regarding disaster assistance check here. ☐ 	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No <i>If "Yes" to 6b, file Form 8870</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BROADWAY BANK PO BOX 17001 TRUST DEPT SAN ANTONIO, TX 78217	TRUSTEE 0	90,329	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3. ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	12,658,204
b	Average of monthly cash balances.	1b	400,773
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,058,977
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,058,977
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	195,885
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	12,863,092
6	Minimum investment return. Enter 5% of line 5.	6	643,155

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	643,155
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	16,352
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	16,352
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	626,803
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	626,803
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	626,803

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	600,674
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	600,674
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	600,674

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				626,803
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			557,768	
b Total for prior years 2015, 2014, 2013				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>600,674</u>				
a Applied to 2016, but not more than line 2a			557,768	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				42,906
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				583,897
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
TAMMY ASHBY BROADWAY BK TR DPT
PO BOX 17001 TRUST DEPT
SAN ANTONIO, TX 78217
(210) 283-6500

b The form in which applications should be submitted and information and materials they should include
APPLICATIONS SHOULD BE IN WRITING DISTRIBUTIONS SHALL BE MADE ONLY TO ORGANIZATIONS DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2), 2055(A)(2) AND 2522(A)(2)

c Any submission deadlines
none

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
AWARDS MUST BE USED IN THE STATE OF TEXAS AND MADE TO QUALIFIED ORGANIZATIONS WHICH DIRECT THEIR ACTIVITIES TOWARD THE HEALTH, MEDICAL CARE AND TREATMENT OF CHILDREN, THE EDUCATION OF CHILDREN AND YOUNG ADULTS, THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS, AND THE PROTECTION AND PRESERVATION OF WILDLIFE AND NATURAL AREAS PROTECTION AND PRESERVATION OF WILDLIFE AND NATURAL AREAS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	562,555
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-08-15	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	N Ari Berlin				P00665358
	Firm's name ▶ BDO USA LLP				Firm's EIN ▶
	Firm's address ▶ 9901 IH-10 Suite 500 SAN ANTONIO, TX 78230				Phone no (210) 342-8000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANY BABY CAN OF SAN ANTONIO INC 217 HOWARD SAN ANTONIO, TX 78212	NONE	PC	CHARITABLE	5,000
ARC OF SAN ANTONIO13430 WEST AVE SAN ANTONIO, TX 78216	NONE	PC	CHARITABLE	5,000
ASSISTANCE LEAGUE OF SAN ANTONIO PO BOX 171384 SAN ANTONIO, TX 78217	NONE	PC	CHARITABLE	5,000
AUTISM SERVICE CENTER OF SAN ANTONIO 4242 WOODCOCK DR STE 101 SAN ANTONIO, TX 78228	NONE	PC	CHARITABLE	5,000
BOY SCOUTS OF AMERICA 2226 NW MILITARY SAN ANTONIO, TX 78213	NONE	PC	CHARITABLE	5,000
Total ▶ 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDREN'S ASSOCIATION FOR MAXIMUM POTENTIAL 2525 LADD STREET BLDG 3850 SAN ANTONIO, TX 78236	NONE	PC	CHARITABLE	10,000
CHILDREN'S BEREAVEMENT CENTER OF SOUTH TEXAS 205 W OLMOS DR SAN ANTONIO, TX 78212	NONE	PC	CHARITABLE	10,000
CHILDREN'S CHORUS OF SAN ANTONIO 106 AUDITORIUM CIR SUITE 115 SAN ANTONIO, TX 78205	NONE	PC	CHARITABLE	5,000
CLARITY CHILD GUIDANCE CENTER 8535 TOM SLICK ROAD SAN ANTONIO, TX 78229	NONE	PC	CHARITABLE	15,000
COMMUNITIES IN SCHOOLS OF SAN ANTONIO 1616 EAST COMMERCE BLDG ONE SAN ANTONIO, TX 78205	NONE	PC	CHARITABLE	10,000
Total 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY SERVICE ASSOCIATION 702 SAN PEDRO AVE SAN ANTONIO, TX 78212	NONE	PC	CHARITABLE	5,000
FAMILY VIOLENCE PREVENTION SERVICES 7911 BROADWAY SAN ANTONIO, TX 78209	NONE	PC	CHARITABLE	10,000
GIRL SCOUTS OF SOUTHWEST TEXAS 811 N COKER LOOP SAN ANTONIO, TX 78216	NONE	PC	CHARITABLE	15,000
GIRLS INCORPORATED OF SAN ANTONIO 2939 WOODLAWN AVE SAN ANTONIO, TX 78228	NONE	PC	CHARITABLE	5,000
GOOD SAMARITAN CENTER 1600 SALTILLO ST SAN ANTONIO, TX 78207	NONE	PC	CHARITABLE	5,000
Total ► 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GUIDE DOGS OF TEXAS 1503 ALLENA DRIVE SAN ANTONIO, TX 78213	NONE	PC	CHARITABLE	5,000
HAVEN FOR HOPE 1 HAVEN FOR HOPE WAY SAN ANTONIO, TX 78207	NONE	PC	CHARITABLE	10,000
HOUSE OF NEIGHBORLY SERVICE 407 N CALAVERAS SAN ANTONIO, TX 78207	NONE	PC	CHARITABLE	10,000
JUNIOR ACHIEVEMENT OF SOUTH TEXAS 403 E RAMSEY SAN ANTONIO, TX 78216	NONE	PC	CHARITABLE	5,000
KINETIC KIDSP O BOX 690993 SAN ANTONIO, TX 78269	NONE	PC	CHARITABLE	10,000
Total ▶ 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISSION ROAD DEVELOPMENTAL CENTER 8706 MISSION ROAD SAN ANTONIO, TX 78214	NONE	PC	CHARITABLE	10,000
P16 PLUS COUNCIL OF GREATER BEXAR COUNTY 1142 E COMMERCE ST 200 SAN ANTONIO, TX 78205	NONE	PC	CHARITABLE	5,000
PROJECT MEND5727 IH 10 WEST SAN ANTONIO, TX 78201	NONE	PC	CHARITABLE	5,000
ROY MAAS' YOUTH ALTERNATIVES 3103 WEST AVE SAN ANTONIO, TX 78213	NONE	PC	CHARITABLE	10,000
SAMMINISTRIES5254 BLANCO RD SAN ANTONIO, TX 78216	NONE	PC	CHARITABLE	10,000
Total ▶ 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN ANTONIO CHILDREN'S MUSEUM 305 E HOUSTON SAN ANTONIO, TX 78205	NONE	PC	CHARITABLE	10,000
SAN ANTONIO FOOD BANK 5200 OLD HWY 90 W SAN ANTONIO, TX 78227	NONE	PC	CHARITABLE	10,000
SAN ANTONIO LIGHTHOUSE FOR THE BLIND 2305 ROOSEVELT AVE SAN ANTONIO, TX 78210	NONE	PC	CHARITABLE	5,000
SAN ANTONIO MUSEUM OF ART 200 W JONES AVE SAN ANTONIO, TX 78215	NONE	PC	CHARITABLE	10,000
SAN ANTONIO PETS ALIVE INC P O BOX 830006 SAN ANTONIO, TX 78283	NONE	PC	CHARITABLE	7,500
Total ► 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA ROSA CHILDREN'S HOSPITAL FOUNDATION 100 NE LOOP 410 SUITE 706 SAN ANTONIO, TX 78216	NONE	PC	CHARITABLE	10,000
SUNSHINE COTTAGE SCHOOL FOR DEAF CHILDREN 603 E HILDEBRAND AVE SAN ANTONIO, TX 78212	NONE	PC	CHARITABLE	10,000
TEAMABILITY INC1711 N TRINITY ST SAN ANTONIO, TX 78201	NONE	PC	CHARITABLE	5,600
THE CHILDRENS SHELTER 2939 W WOODLAWN SAN ANTONIO, TX 78228	NONE	PC	CHARITABLE	15,000
YMCA OF GREATER SAN ANTONIO 3233 N ST MARYS ST SAN ANTONIO, TX 78212	NONE	PC	CHARITABLE	10,000
Total ▶ 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRIGHTON CENTER14207 HIGGINS RD SAN ANTONIO, TX 78217	none	PC	CHARITABLE	5,000
CHILD ADVOCATES OF SAN ANTONIO 406 SAN PEDRO AVE SAN ANTONIO, TX 78212	none	PC	CHARITABLE	10,000
FAMILY ENDEAVORS INC 535 BANDERA RD SAN ANTONIO, TX 78228	none	PC	CHARITABLE	5,000
HEALY-MURPHY CENTER INC 618 LIVE OAK ST SAN ANTONIO, TX 78202	none	PC	CHARITABLE	5,000
HILL COUNTRY DAILY BREAD MINISTRIES 38 CASCADE CAVERN BOERNE, TX 78006	none	PC	CHARITABLE	5,000
Total ▶ 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAKE-A-WISH FOUNDATION 1931 NW MILITARY HWY 210 SAN ANTONIO, TX 78213	none	PC	CHARITABLE	5,000
SAN ANTONIO YOUTH 3031 FRONTAGE RD SAN ANTONIO, TX 78201	none	PC	CHARITABLE	7,500
MCNAY ART MUSEUM 6000 N NEW BRAUNFELS SAN ANTONIO, TX 78209	none	PC	CHARITABLE	10,000
SAN ANTONIO ZOOLOGICAL SOCIETY 3903 N ST MARYS ST SAN ANTONIO, TX 78212	none	PC	CHARITABLE	10,000
HUMANE SOCIETY OF SAN ANTONIO 4804 FREDERICKSBURG RD SAN ANTONIO, TX 78229	none	PC	CHARITABLE	15,000
Total ► 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMANE HEROES INC 5501 CLEAR CREEK RD KILLEEN, TX 78549	none	PC	CHARITABLE	5,623
boy with a ball san antonioPO Box 748 Buford, GA 30515	none	PC	CHARITABLE	5,000
boys & girls clubs of san antonio 600 sw 19th street san antonio, TX 78207	none	PC	CHARITABLE	5,000
casa de esperanza de los ninos inc PO BOX 66581 Houston, TX 77266	none	PC	CHARITABLE	5,000
childsafe7130 us-90 san antonio, TX 78227	none	PC	CHARITABLE	5,000
Total ▶ 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
the classic theatre of san antonio 1924 Fredericksburg rd san antonio, TX 78201	none	PC	CHARITABLE	5,000
girlstart1400 w anderson ln austin, TX 78757	none	PC	CHARITABLE	5,000
headwaters at incarnate word 4503 broadway st san antonio, TX 78209	none	PC	CHARITABLE	5,000
hill country pregnancy care center 439 fabra st boerne, TX 78006	none	PC	CHARITABLE	5,000
national society to prevent blindness 211 west wacker drive ste 1700 chicago, IL 60606	none	PC	CHARITABLE	5,000
Total 				562,555
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
palmer drug abuse program PO Box 15322 san antonio, TX 78212	none	PC	CHARITABLE	5,000
san antonio youth literacy 1616 e commerce st san antonio, TX 78205	none	PC	CHARITABLE	5,000
the saddle light center 17530 old evans rd selma, TX 78154	none	PC	CHARITABLE	5,000
wildlife rescue and rehabilitation PO box 369 kendalia, TX 78027	none	PC	CHARITABLE	5,000
child and adult resource education center 5235 David Edwards Drive san antonio, TX 78233	none	PC	CHARITABLE	10,000
Total 				562,555
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
down syndrome association 1127 patricia dr san antonio, TX 78213	none	PC	CHARITABLE	10,000
center for family relations 1818 san pedro ave san antonio, TX 78212	none	PC	CHARITABLE	10,000
nature conservancy 4245 North Fairfax Drive Suite 100 arlington, VA 22203	none	PC	CHARITABLE	10,000
ronald mcdonald house charities 110 North Carpenter Street chicago, IL 60607	none	PC	CHARITABLE	10,000
st peter - st joseph children's home 919 Mission Rd san antonio, TX 78210	none	PC	CHARITABLE	10,000
Total ► 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
teach for america25 broadway 12th floor new york, NY 10004	none	PC	CHARITABLE	10,000
national audubon society225 Varick St new york, NY 10014	none	PC	CHARITABLE	15,000
alamo public telecommunications council 501 Broadway san antonio, TX 78215	none	PC	CHARITABLE	7,500
animal defense league 11300 Nacogdoches Rd san antonio, TX 78217	none	PC	CHARITABLE	7,500
respite care of san antonio 605 Belknap Pl san antonio, TX 78212	none	PC	CHARITABLE	7,500
Total ► 3a				562,555

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
san antonio education fund 131 El Paso St san antonio, TX 78204	none	PC	CHARITABLE	7,500
witte museum3801 Broadway st san antonio, TX 78209	none	PC	CHARITABLE	7,500
cleaner parks5824 wessex ave fort worth, TX 76133	none	PC	CHARITABLE	3,832
Total ▶ 3a				562,555

TY 2017 Accounting Fees Schedule

Name: FAYE L & WILLIAM L COWDEN CHARITABLE
FOUNDATION

EIN: 74-6359520

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BDO USA LLP	3,975	1,988		1,987

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: FAYE L & WILLIAM L COWDEN CHARITABLE
FOUNDATION

EIN: 74-6359520

TY 2017 Investments Corporate Bonds Schedule

Name: FAYE L & WILLIAM L COWDEN CHARITABLE
FOUNDATION

EIN: 74-6359520

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
85000 GENERAL ELECTRIC CAP CP	84,035	85,000
150000 CHEVRON CORP	149,343	149,769
100000 SHELL INTERNATIONAL	100,448	99,759
150000 UNILEVER CAPITAL CORP	150,087	149,527
100000 MASTERCARD	100,403	99,338
150000 PFIZER INC	150,437	149,447
100000 PHILIP MORRIS INTL	103,180	102,945
100000 JOHN DEERE CAPITAL CORP	98,333	98,093
150000 WAL-MART STORES INC	154,781	153,259
150000 MCDONALDS CORP	155,434	152,314
150000 UNITED PARCEL SERVICE	155,382	151,167
150000 ORACLE CORP	152,751	149,583
100000 EMERSON ELECTRIC CO	101,174	98,812
150000 KIMBERLY-CLARK CORP	149,099	146,384
100000 PEPSICO INC	99,261	99,334
50000 VISA INC	50,407	49,363
100000 INTEL CORP	98,848	98,552
100000 APPLE CALLABLE	101,392	99,178
150000 BERKSHIRE HATHAWAY	150,744	147,655
100000 IBM CALLABLE	103,569	100,559

TY 2017 Investments Corporate Stock Schedule

Name: FAYE L & WILLIAM L COWDEN CHARITABLE
 FOUNDATION
EIN: 74-6359520

Name of Stock	End of Year Book Value	End of Year Fair Market Value
4220 VANGUARD S/T INFL INDEX	210,949	206,400
36907 JPMORGAN GLOBAL BOND OPP	374,637	376,455
95 ALPHABET INC CL A	40,632	98,528
1082 ALTRIA GROUP	30,684	67,430
529 AMGEN	81,686	90,184
1054 AMPHENOL CORP	15,273	90,781
598 APPLE	7,670	100,332
2636 AQUA AMERICA INC	64,031	89,782
2700 AT&T	83,881	96,255
2395 BANK OF NY MELLON	113,970	123,414
519 BERKSHIRE HATHAWAY	35,168	103,530
196 BLACKROCK	32,043	106,177
1338 CERNER CORP	71,457	77,604
1003 CHECK POINT SOFTWARE TECH	87,498	99,638
651 CHEVRON CORP	41,485	74,240
2344 CISCO SYSTEMS INC	48,538	100,534
491 COSTCO WHOLESALE	34,818	92,519
929 CROWN CASTLE INTL	87,720	101,828
1332 CVS HEALTH CORPORATION	67,220	82,864
563 DEERE & COMPANY	41,811	87,445
699 EOG RESOURCES	61,423	73,584
925 EXXON MOBIL	73,225	69,014
522 FACEBOOK	62,581	83,410
681 HONEYWELL INTERNATIONAL	65,603	98,411
626 IBM	95,431	96,047
1720 INTERCONTINTENTAL EXCHANG	101,083	124,734
939 ISHARES NASDAQ BIOTECH	84,015	100,229
735 JOHNSON & JOHNSON	51,721	94,190
917 JPMORGAN CHASE	38,182	100,842
589 MCDONALDS	44,862	92,108

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2101 MONDELEZ INTERNATIONAL	99,099	87,675
643 MONSANTO	52,399	75,032
1376 NIKE INC	30,494	91,421
1137 OCCIDENTAL PETROLEUM	75,681	73,860
1968 ORACLE CORP	22,258	90,036
1320 PAYPAL HOLDINGS INC	45,635	100,148
661 PNC FINANCIAL SERVICES	40,386	99,970
710 PPG INDUSTRIES	22,764	79,236
1143 PROCTER & GAMBLE	71,251	90,617
985 PUBLIC SERVICE ENTERPRISE	45,405	49,486
485 RAYTHEON	70,984	104,673
1527 STARBUCKS	83,080	88,398
446 THERMO FISHER SCIENTIFI	20,357	92,081
1347 TJX COMPANIES	103,070	109,861
702 UNION PACIFIC	79,626	94,370
790 UNITED TECHNOLOGIES	34,893	99,398
1119 VF CORPORATION	21,113	82,940
898 WALT DISNEY COMPANY	33,323	90,195
642 ACCENTURE PLC	35,968	98,547
570 ALLERGAN PLC	121,519	95,925
793 NOVARTIS AG ADR	49,172	64,114
1773 SANOFI-AVENTIS-ADR	79,455	71,062
1034 SCHLUMBERGER LIMITED	77,025	66,983

TY 2017 Investments - Other Schedule

Name: FAYE L & WILLIAM L COWDEN CHARITABLE
 FOUNDATION
EIN: 74-6359520

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
151 AMERICAN TOWER CORP	AT COST	14,390	21,946
139 AVALONBAY COMMUNITIES	AT COST	26,800	22,860
192 BOSTON PROPERTIES, INC.	AT COST	16,245	23,658
176 DIGITAL REALTY TRUST INC	AT COST	11,730	18,547
191 EQUITY RESIDENTIAL	AT COST	10,769	11,769
626 HOST HOTELS & RESORTS	AT COST	10,004	11,669
130 PUBLIC STORAGE	AT COST	11,353	26,051
175 SIMON PPTY GROUP	AT COST	14,736	27,011
600 TANGER FACTORY OUTLET CTR	AT COST	5,469	13,200
140 WELLTOWER INC	AT COST	9,619	7,620
1240 SPDR GOLD TRUST	AT COST	92,527	155,980
3313.733 PRINCIPAL GLOBAL REAL	AT COST	27,574	31,050
1257.061 PRUDENTIAL GLOBAL	AT COST	27,870	29,114
2785 UBS ETRACS ALERICAN MLP	AT COST	64,644	58,847
4304.717 ARTISAN HIGH INC FD	AT COST	41,138	42,272
18774.809 FEDERATED FLOATING	AT COST	187,028	186,622
3093.486 FED INST HIGH YIELD	AT COST	30,848	30,131
14056.637 GUGGENHEIM TOTAL RET	AT COST	376,732	378,967
8136.46 VANGUARD INFL-PROTECTE	AT COST	204,971	205,690
7281.461 ARTISAN MID CAP FUND	AT COST	253,928	290,021
1814.516 CONESTOGA SMALL CAP	AT COST	90,000	91,524
2672.085 LOOMIS SAYLES SMALL	AT COST	80,510	89,328
218.388 NEUBERGER BERMAN GEN	AT COST	12,428	12,645
8427.879 VANGUARD SELECTED VAL	AT COST	181,661	282,082
20673 ABERDEEN EMERGING MARKET	AT COST	258,000	333,870
4498.181 AMERICAN NEW WORLD	AT COST	228,206	305,067
28720.55 HARTFORD INTRNL VALUE	AT COST	431,006	502,610
11340.772 MFS INTERNATIONAL	AT COST	392,170	509,541
11435.431 OPPENHEIMER INTL GTH	AT COST	443,968	499,843
2881.231 T ROWE PRICE INTNL	AT COST	201,200	210,791

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
25093.303 EATON VANCE GLOBAL	AT COST	228,600	227,596
6930.251 GATEWAY FUND	AT COST	215,600	225,164
8200.809 OPPENHEIMER FUNDMNTL	AT COST	226,000	225,522
4860.961 TORTOISE MLP & PIPE	AT COST	63,708	58,523

TY 2017 Other Expenses Schedule

Name: FAYE L & WILLIAM L COWDEN CHARITABLE
FOUNDATION

EIN: 74-6359520

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	1,300	1,300		
FOREIGN FEE	578	578		
BOND AMORTIZATION	6,250	6,250		

TY 2017 Other Income Schedule

Name: FAYE L & WILLIAM L COWDEN CHARITABLE
FOUNDATION

EIN: 74-6359520

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
other investment income	2,593	2,593	

TY 2017 Taxes Schedule

Name: FAYE L & WILLIAM L COWDEN CHARITABLE
FOUNDATION

EIN: 74-6359520

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	12,877			
FOREIGN TAX EXPENSE	5,775	5,775		