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Form **990-PF**

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017 or tax year beginning **APR 1, 2017**, and ending **MAR 31, 2018**

Name of foundation **VANDY CHARITABLE FOUNDATION** A Employer identification number

**C/O LUCILLE V. PATE** **57-1029335**

Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number  
**PO DRAWER 458** **843-546-7993**

City or town, state or province, country, and ZIP or foreign postal code  
**GEORGETOWN, SC 29442-0458**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) J Accounting method: ☒ Cash ☐ Accrual  
**\$ 6,657,164.** (Part I, column (d) must be on cash basis.)

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	62,512.	62,512.		STATEMENT 1
4 Dividends and interest from securities	190,796.	190,796.		STATEMENT 2
5a Gross rents	1,200.	1,200.		STATEMENT 3
b Net rental income or (loss)	1,200.			
6a Net gain or (loss) from sale of assets not on line 10	72,724.			
b Gross sales price for all assets on line 6a	938,769.			
7 Capital gain net income (from Part IV, line 2)		72,724.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-132.	-132.		STATEMENT 4
12 Total. Add lines 1 through 11	327,100.	327,100.		
13 Compensation of officers, directors, trustees, etc	50,000.	25,000.		25,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	STMT 5 3,950.	3,950.		0.
c Other professional fees				
17 Interest				
18 Taxes	STMT 6 3,116.	2,072.		1,191.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	57,066.	31,022.		26,191.
25 Contributions, gifts, grants paid	314,200.			314,200.
26 Total expenses and disbursements. Add lines 24 and 25	371,266.	31,022.		340,391.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-44,166.			
b Net investment income (if negative, enter -0-)		296,078.		
c Adjusted net income (if negative, enter -0-)			N/A	

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SCANNED OCT 18 2018  
Operating and Administrative Expenses

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AUG 20 2018  
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## VANDY CHARITABLE FOUNDATION

C/O LUCILLE V. PATE

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	45,334.	40,656.	40,656.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock \$TMT 7	2,694,610.	2,784,668.	2,855,065.
	c Investments - corporate bonds \$TMT 8	1,483,196.	1,821,740.	1,809,180.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other \$TMT 9	2,606,412.	2,138,322.	1,952,263.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,829,552.	6,785,386.	6,657,164.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,829,552.	6,785,386.	
	30 Total net assets or fund balances	6,829,552.	6,785,386.	
	31 Total liabilities and net assets/fund balances	6,829,552.	6,785,386.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,829,552.
2 Enter amount from Part I, line 27a	2	-44,166.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,785,386.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,785,386.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS - SEE ATTACHED STATEMENT	P		
b CAPITAL GAIN DISTRIBUTIONS LT	P		
c OAKTREE ST CAPITAL GAINS	P		
d OAKTREE LT CAPITAL GAINS	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 873,156.		866,045.	7,111.
b 62,675.			62,675.
c 135.			135.
d 2,402.			2,402.
e 401.			401.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			7,111.
b			62,675.
c			135.
d			2,402.
e			401.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	72,724.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	335,075.	6,880,448.	.048700
2015	346,913.	6,816,991.	.050889
2014	189,630.	7,220,870.	.026261
2013	68,204.	3,370,220.	.020237
2012	65,400.	1,653,110.	.039562

2 Total of line 1, column (d)	2	.185649
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.037130
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,897,350.
5 Multiply line 4 by line 3	5	256,099.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,961.
7 Add lines 5 and 6	7	259,060.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	340,391.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,961.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	2,961.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,961.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,760.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	2,760.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	201.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <b>N/A</b>		
14 The books are in care of <b>LUCILLE V. PATE</b> Telephone no. <b>843-546-7993</b>		
Located at <b>ARCADIA PLANTATION, GEORGETOWN, SC</b> ZIP+4 <b>29442-0458</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>N/A</b>	
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	<b>N/A</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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**C/O LUCILLE V. PATE**

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**
**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LUCILLE V. PATE	DIRECTOR			
ARCADIA PLANTATION				
GEORGETOWN, SC 29440	0.00	0.	0.	0.
ROBERT M. BALDING	DIRECTOR			
P.O. BOX 458				
GEORGETOWN, SC 29442	25.00	50,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,858,676.
b	Average of monthly cash balances	1b	143,710.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	7,002,386.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,002,386.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	105,036.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,897,350.
6	Minimum investment return. Enter 5% of line 5	6	344,868.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	344,868.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,961.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,961.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	341,907.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	341,907.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	341,907.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	340,391.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	340,391.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,961.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	337,430.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				341,907.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			313,843.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 340,391.				
<b>a</b> Applied to 2016, but not more than line 2a			313,843.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				26,548.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				315,359.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>c</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017				

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**Part XIV. Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

## VANDY CHARITABLE FOUNDATION

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALL 4 PAWS 708 PETIGRU ROAD PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	
AMI-KIDS PO BOX 638 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	5,000.
AYIDA WEDO DRUMMER'S SOCIETY 464 PLAYER STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	
BIRDS OF PREY PO BOX 1247 CHARLESTON, SC 29402	NONE	PUBLIC CHARITY	CHARITY	5,000.
BLACK RIVER UNITED WAY PO BOX 1065 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	2,500.
Total			SEE CONTINUATION SHEET(S)	314,200.
b Approved for future payment				
NONE				
Total				0.

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Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	62,512.		
4 Dividends and interest from securities			14	190,796.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property			17	1,200.		
7 Other investment income			14	-132.		
8 Gain or (loss) from sales of assets other than inventory			18	72,724.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		327,100.		0.
13 Total. Add line 12, columns (b), (d), and (e)						327,100.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



VANDY CHARITABLE FOUNDATION  
C/O LUCILLE V. PATE

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**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAPE ROMAIN LIGHTHOUSE PRESERVATION FUND PO BOX 595 MCCLELLANVILLE, SC 29458	NONE	PUBLIC CHARITY	CHARITY	3,000.
CCA SOUTH CAROLINA 3021-10 MCNAUGHTON DRIVE COLUMBIA, SC 29223	NONE	PUBLIC CHARITY	CHARITY	
CHILDREN'S WISH FOUNDATION 8615 ROSWELL RD ATLANTA, GA 30350	NONE	PUBLIC CHARITY	CHARITY	100.
CHRISTIANS WOMEN FOUNDATION 142 SCOTTHILL LANE MONCKS CORNER, SC 29461	NONE	PUBLIC CHARITY	CHARITY	1,000.
CHURCH ON THE ROCK PO BOX 154 FISHERS ISLAND, NY 06390	NONE	PUBLIC CHARITY	CHARITY	
CIRCUS FLORA 3547 OLIVE STREET, STE 210 ST. LOUIS, MO 63103	NONE	PUBLIC CHARITY	CHARITY	2,500.
COASTAL EDUCATIONAL FOUNDATION - COASTAL CAROLINA UNIVERSITY PO BOX 261954 CONWAY, SC 29526	NONE	PUBLIC CHARITY	CHARITY	5,000.
CULTURAL COUNCIL OF GEORGETOWN COUNTY 922 FRONT STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	
DANNY & RON'S RESCUE PO BOX 604 CAMDEN, SC 29021	NONE	PUBLIC CHARITY	CHARITY	2,000.
DAUGHTERS OF THE AMERICAN REVOLUTION 1776 D STREET NW WASHINGTON, DC 20006	NONE	PUBLIC CHARITY	CHARITY	1,000.
Total from continuation sheets				301,700.

VANDY CHARITABLE FOUNDATION  
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**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS, TN 38120	NONE	PUBLIC CHARITY	CHARITY	31,000.
DUMBARTON HOUSE 2715 Q STREET NW WASHINGTON, DC 20007	NONE	PUBLIC CHARITY	CHARITY	
ETV ENDOWMENT OF SC PO BOX 707 COLUMBIA, SC 29202	NONE	PUBLIC CHARITY	CHARITY	1,000.
FAMILY JUSTICE CENTER PO BOX 366 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	2,000.
FIDELIS FOUNDATION 1308 GROUSEWOOD DRIVE MYRTLE BEACH, SC 29588	NONE	PUBLIC CHARITY	CHARITY	
FOUNDATION FIGHTING BLINDNESS 80 BROAD STREET NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CHARITY	2,000.
FRIENDS OF COASTAL SC PO BOX 1131; ATTN: GRACE GASPER MT. PLEASANT, SC 29456	NONE	PUBLIC CHARITY	CHARITY	5,000.
FRIENDS OF THE SMITHSONIAN PO BOX 9016 PITTSFIELD, MA 01202	NONE	PUBLIC CHARITY	CHARITY	600.
GEORGETOWN COUNTY HISTORICAL SOCIETY 120 BROAD STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	5,000.
GOOD FRIENDS PO BOX 667 PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	5,000.
Total from continuation sheets				

VANDY CHARITABLE FOUNDATION  
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**Part XV** **Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREAT CAMP SAGAMORE PO BOX 40 SAGAMORE ROAD RAQUETTE LAKE, NY 13436	NONE	PUBLIC CHARITY	CHARITY	2,500.
GUNSTON HALL 10709 GUNSTON ROAD MASON NECK, VA 22079	NONE	PUBLIC CHARITY	CHARITY	
HARBOR HISTORICAL ASSOCIATION PO BOX 2228 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	6,000.
HEALTHY LEARNERS 2018 CHURCH STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	5,000.
HELPING HANDS OF GEORGETOWN 813 HIGHMARKET STREET GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	2,500.
HISTORIC BETHEL, INC PO BOX 641 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	
HISTORIC HOUSE TRUST OF NYC 830 FIFTH AVE; THE ARSENAL; ROOM 203 NEW YORK, NY 10065	NONE	PUBLIC CHARITY	CHARITY	
HUGS FOR HORSES 215 EQUESTRIAN DRIVE GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	5,000.
JOHN'S HOPKINS UNIVERSITY 5200 EASTERN AVE; MFL CENTER TOWER SUITE 354 BALTIMORE, MD 21287	NONE	PUBLIC CHARITY	CHARITY	25,000.
LOWCOUNTRY FOOD BANK 975 BROADWAY CHARLESTON, SC 29405	NONE	PUBLIC CHARITY	CHARITY	500.
Total from continuation sheets				



VANDY CHARITABLE FOUNDATION  
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**Part XV** **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOWCOUNTRY PREP SCHOOL 300 BLUE STEM DRIVE PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	30,000.
MCCLELLANVILLE ARTS COUNCIL PO BOX 594 MCCLELLANVILLE, SC 29458	NONE	PUBLIC CHARITY	CHARITY	2,500.
MISS RUBY'S KIDS PO BOX 1007 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	5,000.
MUSC FOUNDATION 18 BEE STREET, MSC 459 CHARLESTON, SC 29425	NONE	PUBLIC CHARITY	CHARITY	20,000.
NATIONAL GEOGRAPHY SOCIETY PO BOX 98197 WASHINGTON, DC 20077	NONE	PUBLIC CHARITY	CHARITY	250.
OLD FRIENDS 1841 PAYNES DEPOT ROAD GEORGETOWN, KY 40324	NONE	PUBLIC CHARITY	CHARITY	
PATRIOT'S HUNTS PO BOX 53741 FAYETTEVILLE, NC 28305	NONE	PUBLIC CHARITY	CHARITY	2,000.
PERMANENTLY DISABLED JOCKEYS PO BOX 803 ELMHURST, IL 60126	NONE	PUBLIC CHARITY	CHARITY	
POWDER MAGAZINE 79 CUMBERLAND STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	CHARITY	
PRINCE GEORGE EPISCOPAL CHURCH PO BOX 674 GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	12,000.
Total from continuation sheets				

**VANDY CHARITABLE FOUNDATION  
C/O LUCILLE V. PATE**

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**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROCKY MOUNTAIN ELK FOUNDATION PO BOX 8249 MISSOULA, MT 59807	NONE	PUBLIC CHARITY	CHARITY	
SAVE VENICE 133 EAST 58TH STREET, STE 501 NEW YORK, NY 10022	NONE	PUBLIC CHARITY	CHARITY	
SC CHAPTER OF THE NATURE CONSERVANCY 1417 STUART ENGALS BLVD MT. PLEASANT, SC 29464	NONE	PUBLIC CHARITY	CHARITY	
SHELburne MUSEUMS 5555 SHELburne ROAD SHELburne, VT 05482	NONE	PUBLIC CHARITY	CHARITY	2,000.
SMITH MEDICAL CLINIC 116 BASKERVILL DRIVE PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	10,000.
ST. FRANCES HUMANE SOCIETY 125 N. RIDGE STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	5,000.
ST. JUDE'S CHILDREN RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	CHARITY	5,000.
SULGRAVE MANOR PO BOX 42338 CINCINNATI, OH 45242	NONE	PUBLIC CHARITY	CHARITY	
TARA HALL HOME FOR BOYS PO BOX 955 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	10,000.
TEACH MY PEOPLE 753 WAVERLY ROAD PAWLEYS ISLAND, SC 29585	NONE	PUBLIC CHARITY	CHARITY	1,500.
<b>Total from continuation sheets</b>				

**VANDY CHARITABLE FOUNDATION**  
**C/O LUCILLE V. PATE**

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**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE ACADEMY OF NATURAL SCIENCES 1900 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103	NONE	PUBLIC CHARITY	CHARITY	30,000.
THE MITNEY PROJECT PO BOX 349 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	250.
THE S.C HISTORICAL SOCIETY 100 MEETING STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARITY	CHARITY	1,000.
TIDELANDS COMMUNITY HOSPICE 2591 N. FRASER STREET GEORGETOWN, SC 29440	NONE	PUBLIC CHARITY	CHARITY	6,000.
TIDELANDS HEALTH FOUNDATION PO BOX 1269 MURRELLS INLET, SC 29576	NONE	PUBLIC CHARITY	CHARITY	30,000.
UNICEF USA 125 MAIDEN LN NEW YORK, NY 10038	NONE	PUBLIC CHARITY	CHARITY	500.
VANDERBILT CEMETERY ASSOCIATION 95 ROWAYTON AVE NORWALK, CT 06853	NONE	PUBLIC CHARITY	CHARITY	5,000.
VILLAGE MUSEUM PO BOX 595 MCCLELLANVILLE, SC 29458	NONE	PUBLIC CHARITY	CHARITY	1,000.
WALLACE PATE FOUNDATION PO BOX 596 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	10,000.
WINYAH BAY HERITAGE FESTIVAL PO BOX 482 GEORGETOWN, SC 29442	NONE	PUBLIC CHARITY	CHARITY	
Total from continuation sheets				

**STATEMENT 10**  
**Vandy Charitable Foundation**  
**Tax Return Attachment Part IV Line 1a & 1b**  
**Year Ended 3/31/2018**

<u>Date of Sale</u>	<u>Description</u>	<u>Date of Purchase</u>	<u>Sales Price</u>	<u>Cost/Basis</u>	<u>Gain/(Loss)</u>	<u>Quantity</u>
			\$	\$	\$	

No ST transactions in current fiscal reporting year

**TOTAL SHORT-TERM**

\$ - \$ - \$ -

7/14/2017	Frontier Communications Corp New*	A	7/29/2015	\$ 4.88	\$ 23.90	\$ (19.02)	0.333
8/11/2017	GS Rising Div GRW C	A	Various	157,581.60	159,923.14	(2,341.54)	7,329.656
9/7/2017	C H Robinson Worldwide Inc. New*	A	3/14/2014	72,822.30	52,176.00	20,646.30	1,000.000
9/7/2017	Genreal Motors Company	A	4/28/2014	36,454.14	34,130.50	2,323.64	1,000.000
9/7/2017	Transocean Limited Namen AKT*	A	11/10/2014	4,206.40	14,861.00	(10,654.60)	500.000
9/7/2017	Windstream Holdings Inc. New	A	7/29/2015	4,485.50	8,774.00	(4,288.50)	2,084.000
9/7/2017	Windstream Holdings Inc. New	A	1/14/2014	895.37	4,293.81	(3,398.44)	416.000
9/7/2017	CLRBDRG Tact Div Inc A	A	Various	179,994.00	196,749.54	(16,755.54)	10,778.443
9/7/2017	MFS VAL C	A	Varous	135,994.00	113,621.88	22,372.12	3,550.914
10/17/2017	Pitney Bowes Inc Gbl Medium Term Notes		2/16/2011	25,486.75	25,000.00	486.75	25,000.000
1/16/2018	Chevron Corp	A	1/27/2014	70,288.97	62,952.20	7,336.77	534.000
1/16/2018	Chevron Corp	A	1/27/2014	28,431.48	25,470.24	2,961.24	216.000
1/16/2018	Conocophillips	A	12/30/2013	44,140.81	53,109.83	(8,969.02)	750.000
1/16/2018	MFS VAL C	A	Various	74,994.00	57,360.33	17,633.67	1,808.973
3/22/2018	Coca-Cola Company	A	1/7/2014	21,190.60	20,411.75	778.85	500.000
3/22/2018	Conocophillips	A	12/30/2013	13,964.80	17,703.27	(3,738.47)	250.000
3/22/2018	Frontier Communications Corp New*	A	7/29/2015	2,220.00	19,483.72	(17,263.72)	333.000

**TOTAL LONG-TERM**

\$ 873,155.60 \$ 866,045.11 \$ 7,110.49

**TOTAL ST AND LT FOR FISCAL YEAR**

\$ 873,155.60 \$ 866,045.11 \$ 7,110.49

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE FINANCIAL - ACCRUED INTEREST PAID ON PURCHASE AMERIPRISE FINANCIAL MONEY MARKET	-596.	-596.	
AMERIPRISE FINANCIAL ON BONDS	107.	107.	
OAKTREE CAPITAL GROUP	62,317.	62,317.	
	684.	684.	
TOTAL TO PART I, LINE 3	62,512.	62,512.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AMERIPRISE FINANCIAL - VARIOUS	190,490.	0.	190,490.	190,490.	
OAKTREE CAPITAL GROUP	707.	401.	306.	306.	
TO PART I, LINE 4	191,197.	401.	190,796.	190,796.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
COMMS SALES AND LEASING	1	1,200.
TOTAL TO FORM 990-PF, PART I, LINE 5A		1,200.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OAKTREE CAPITAL GROUP	-132.	-132.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-132.	-132.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	3,950.	3,950.		0.
TO FORM 990-PF, PG 1, LN 16B	3,950.	3,950.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	881.	881.		0.
PAYROLL TAXES	2,089.	1,045.		1,045.
FOREIGN TAXES PAID	146.	146.		146.
TO FORM 990-PF, PG 1, LN 18	3,116.	2,072.		1,191.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERIPRISE EQUITIES	2,784,668.	2,855,065.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,784,668.	2,855,065.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERIPRISE FIXED INCOME	1,821,740.	1,809,180.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,821,740.	1,809,180.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERIPRISE MUTUAL FUND	COST	2,138,322.	1,952,263.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,138,322.	1,952,263.