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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning APR 1, 2017 , and ending MAR 31, 2018

Name of foundation: BURKE FAMILY FOUNDATION

A Employer identification number: 45-5592432

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 723 | Room/suite

B Telephone number: 515-232-0361

City or town, state or province, country, and ZIP or foreign postal code: AMES, IA 50010

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,160,103.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	171,373.	171,373.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	201,128.			
b Gross sales price for all assets on line 6a 1,268,327.				
7 Capital gain net income (from Part IV, line 2)		201,128.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	372,501.	372,501.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	2,750.	1,375.		1,375.
c Other professional fees				
17 Interest				
18 Taxes STMT 3	1,921.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 4	33,741.	26,992.		6,748.
24 **Total operating and administrative expenses.** Add lines 13 through 23	38,412.	28,367.		8,123.
25 Contributions, gifts, grants paid	477,000.			477,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	515,412.	28,367.		485,123.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-142,911.			
b **Net investment income** (if negative, enter -0-)		344,134.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2017)

15190723 143085 BURKEFDN 2017.04000 BURKE FAMILY FOUNDATION BURKEFD1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	36,485.	36,485.	36,485.
	2 Savings and temporary cash investments	71,796.	46,125.	46,125.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	2,395,558.	2,529,614.	2,543,203.
	b Investments - corporate stock STMT 6	2,983,906.	2,947,916.	4,103,858.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	612,263.	395,389.	430,432.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,100,008.	5,955,529.	7,160,103.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,100,008.	5,955,529.	
	30 **Total net assets or fund balances**	6,100,008.	5,955,529.	
	31 **Total liabilities and net assets/fund balances**	6,100,008.	5,955,529.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,100,008.
2 Enter amount from Part I, line 27a	2	-142,911.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,957,097.
5 Decreases not included in line 2 (itemize) ▶ RETURN OF CAPITAL POSTED IN 2017	5	1,568.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,955,529.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		VARIOUS	03/31/18
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,268,327.		1,067,199.	201,128.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				201,128.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	201,128.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	368,290.	7,118,574.	.051736
2015	335,113.	7,138,474.	.046945
2014	316,284.	7,248,013.	.043637
2013	346,092.	7,004,871.	.049407
2012	141,784.	6,922,061.	.020483

2 Total of line 1, column (d)	2	.212208
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.042442
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	7,325,201.
5 Multiply line 4 by line 3	5	310,896.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,441.
7 Add lines 5 and 6	7	314,337.
8 Enter qualifying distributions from Part XII, line 4	8	485,123.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	3,441.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	3,441.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,441.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 1,840.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	1,840.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,601.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ IA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ KATHLEEN BURKE Telephone no. ▶ 515-232-0361			
	Located at ▶ P O BOX 723, AMES, IA ZIP+4 ▶ 50010			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,255,258.
b	Average of monthly cash balances	1b	181,494.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,436,752.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,436,752.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	111,551.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,325,201.
6	**Minimum investment return.** Enter 5% of line 5	6	366,260.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	366,260.
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 3,441.		
b	Income tax for 2017. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	3,441.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	362,819.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	362,819.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	362,819.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	485,123.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	485,123.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,441.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	481,682.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				362,819.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			163,505.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► $ 485,123.				
a Applied to 2016, but not more than line 2a			163,505.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				321,618.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				41,201.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT B	NONE	SEE STATEMENT B	STATEMENT B	477,000.
Total			▶ 3a	477,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	171,373.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	201,128.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		372,501.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 372,501.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

723621 01-03-18

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas R Burke | 7/30/18 | Co-Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOUGLAS L NELSON	Douglas L. Nelson	7/23/18		P00013354

Firm's name ▶ COMMERCE TRUST COMPANY — Firm's EIN ▶ 48-0962626

Firm's address ▶ PO BOX 419248 KANSAS CITY, MO 64141-6248 — Phone no. (816) 234-2000

Form **990-PF** (2017)

723622 01-03-18

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS & INTEREST	171,373.	0.	171,373.	171,373.	
TO PART I, LINE 4	171,373.	0.	171,373.	171,373.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES FOR 990-PF	2,750.	1,375.		1,375.
TO FORM 990-PF, PG 1, LN 16B	2,750.	1,375.		1,375.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED EXCISE TAX	1,840.	0.		0.
EXCISE TAX DUE	81.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,921.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	33,741.	26,992.		6,748.
TO FORM 990-PF, PG 1, LN 23	33,741.	26,992.		6,748.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME INVESTMENTS STMT A		X	2,529,614.	2,543,203.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,529,614.	2,543,203.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,529,614.	2,543,203.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS STMT A	2,947,916.	4,103,858.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,947,916.	4,103,858.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS STMT A	COST	395,389.	430,432.
TOTAL TO FORM 990-PF, PART II, LINE 13		395,389.	430,432.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KATHLEEN A BURKE P O BOX 723 AMES, IA 50010	PRESIDENT/EXEC DIR 1.25	0.	0.	0.
KRISTINE A HOLMES P O BOX 304 NEVADA, IA 50201	TREASURER 0.50	0.	0.	0.
THOMAS R BURKE 5090 RIVER RIDGE RD AMES, IA 50014	VICE PRESIDENT 0.50	0.	0.	0.
KAREN A BURIANEK P O BOX 865 AMES, IA 50010	SECRETARY 0.50	0.	0.	0.
WILLIAM J BURKE JR 50050 GOLDLEAF DR. AMES, IA 50014-2600	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number: 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Cash and Cash Equivalents						
Financial Square Tr Government Fd Admin Cl Fund 466	46,124.51	46,124 51 1 00	46,124.51 1 00	0.65%	627 00	1.36%
Income Cash		-393,938.11	-393,938 11	-5 53%	0 00	0 00%
Principal Cash		393,938.11	393,938.11	5.53%	0.00	0.00%
Total Cash and Cash Equivalents		***$ 46,124.51***	***$ 46,124.51***	***0.65%***	***$ 627.00***	***1.36%***
Equity Investments						
Domestic Equities						
Common Stocks						
Adobe System Inc	75	4,590 27 61.20	16,206 00 216.08	0.23%	0 00	0.00%
Alliant Energy Corporation	1,000	15,698 25 15.70	40,860.00 40 86	0 57%	1,340.00	3.28%
Alphabet Inc Class A	50	28,834 00 576.68	51,857 00 1,037.14	0.73%	0 00	0.00%
Amazon Com Inc	25	17,607.67 704.31	36,183.50 1,447 34	0.51%	0.00	0.00%
Amgen Inc	132	6,858.06 51 96	22,503.36 170.48	0.32%	696.00	3.10%
Apple Inc	350	22,996.00 65.70	58,723.00 167.78	0.82%	882.00	1.50%
Baxter International Inc	100	3,840.53 38.41	6,504.00 65.04	0 09%	64 00	0 98%
BB & T Corp	400	14,242 04 35.61	20,816.00 52 04	0.29%	528.00	2.54%

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number· 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Becton Dickinson & Company	125	25,615 26 204.92	27,087.50 216.70	0.38%	375.00	1.38%
Blackrock Inc	60	22,287 69 371.46	32,503.20 541.72	0.46%	691.00	2 13%
Boeing Co	100	6,183.50 61 84	32,788 00 327 88	0 46%	684 00	2 09%
Borg-Warner Automotive Inc	500	24,075.35 48.15	25,115.00 50.23	0.35%	340.00	1.35%
Caseys General Stores Inc	4,500	158,259.45 35.17	493,965.00 109.77	6.93%	4,680.00	0.95%
Chevron Corporation	425	45,555.72 107.19	48,467.00 114.04	0.68%	1,904 00	3.93%
Cisco System Inc	750	25,637 25 34.18	32,167.50 42.89	0.45%	990 00	3 08%
Comcast Corporation Cl-A	400	14,084.00 35.21	13,668.00 34 17	0.19%	304.00	2.22%
Cooper Cos Inc	85	11,097.13 130 55	19,448.85 228 81	0.27%	5.00	0.03%
Deere & Co	150	8,175.00 54.50	23,298.00 155.32	0.33%	360.00	1 55%
Eaton Corp PLC	350	20,329.19 58.08	27,968 50 79.91	0 39%	924.00	3.30%
Eog Resources Incorporated	150	12,998.31 86.66	15,790.50 105.27	0.22%	111.00	0.70%
Euronet Svcs Inc	225	21,679 43 96.35	17,757.00 78 92	0.25%	0 00	0 00%
Facebook Inc-A	200	17,900.88 89.50	31,958.00 159 79	0.45%	0.00	0.00%
Fidelity National Information Services	450	26,121 06 58.05	43,335.00 96.30	0 61%	576 00	1.33%

Commerce Trust Company
Wealth | Investments | Planning

EIN: 45-5592432

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number. 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
First Data Corporation-Class A	1,500	18,208 27 12.14	24,000.00 16.00	0.34%	0 00	0.00%
Honeywell Intl Inc	250	25,838 28 103.35	36,127.50 144.51	0.51%	745.00	2.06%
Iqvia Holdings Inc	250	23,977 30 95 91	24,527.50 98.11	0.34%	0 00	0.00%
iShares Nasdaq Biotechnology Index Fund	450	29,004.67 64.46	48,033.00 106 74	0.67%	100.00	0.21%
iShares US Basic Materials ETF	650	52,125 18 80.19	62,452.00 96.08	0.88%	1,008 00	1.61%
Johnson and Johnson	150	8,862.00 59.08	19,222.50 128.15	0.27%	504.00	2.62%
JP Morgan Chase & Co	650	54,368 47 83.64	71,480.50 109.97	1.00%	1,456.00	2.04%
Logmein Inc	250	24,888.00 99.55	28,887 50 115.55	0.41%	300 00	1.04%
Metlife Inc	425	19,952.82 46 95	19,503.25 45 89	0.27%	680.00	3.49%
Mohawk Inds Inc	100	24,833.58 248.34	23,222.00 232.22	0.33%	0.00	0.00%
Mondelez International Inc	500	13,725.00 27.45	20,865 00 41.73	0.29%	440.00	2.11%
Nasdaq Inc	600	44,628 01 74 38	51,732 00 86 22	0 73%	1,056 00	2.04%
Nextera Energy Inc	200	24,843 84 124.22	32,666.00 163 33	0 46%	888.00	2.72%
Nike Inc Class B	250	14,218.35 56 87	16,610.00 66.44	0.23%	200.00	1 20%
Oracle Corporation	300	13,329 00 44.43	13,725.00 45 75	0.19%	228.00	1.66%

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number: 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Pepsico Inc	300	20,750.24 69.17	32,745.00 109.15	0 46%	966.00	2.95%
Pfizer Inc	750	24,948.98 33 27	26,617.50 35 49	0.37%	1,020 00	3 83%
Procter & Gamble Co	300	19,466 12 64 89	23,784 00 79 28	0.33%	827 00	3 48%
Rpc Inc	1,000	20,398.40 20.40	18,030.00 18 03	0.25%	400.00	2.22%
Schwab Charles Corp	400	20,376.12 50 94	20,888 00 52 22	0.29%	160.00	0.77%
Servicenow Inc	150	19,159 52 127.73	24,817.50 165.45	0.35%	0.00	0.00%
Starbucks Corp	500	30,384.30 60.77	28,945.00 57.89	0 41%	600.00	2.07%
Stryker Corp	250	12,470 00 49.88	40,230.00 160 92	0.56%	470.00	1.17%
Terex Corp	400	18,595.72 46.49	14,964.00 37.41	0.21%	160.00	1.07%
Texas Instruments Inc	200	21,197.10 105.99	20,778.00 103.89	0.29%	496 00	2.39%
Thermo Fisher Corp	175	22,519.04 128.68	36,130 50 206.46	0.51%	119.00	0 33%
Tyson Foods Inc	326	5,336.62 16 37	23,859.94 73.19	0.33%	391 00	1.64%
Unitedhealth Group Inc	125	21,115 61 168.93	26,750.00 214.00	0.38%	375.00	1 40%
Verizon Communications	600	30,892.68 51.49	28,692.00 47.82	0.40%	1,416.00	4.94%
Walmart Inc	200	9,600.00 48 00	17,794.00 88.97	0.25%	416.00	2 34%

Commerce Trust Company
Wealth | Investments | Planning

EIN: 45-5592432

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number: 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Waste Management Inc Del	450	23,100 21 51.33	37,854.00 84.12	0.53%	837.00	2.21%
Wells Fargo & Company	400	11,453 50 28.63	20,964.00 52.41	0.29%	624 00	2 98%
3M Co	125	29,477 70 235.82	27,440.00 219.52	0.39%	680.00	2 48%
Total Common Stocks		**$ 1,308,710.67**	**$ 2,103,307.10**	**29.53%**	**$ 33,016.00**	**1.57%**
Exchange Traded Funds						
iShares Russell Midcap Value ETF	2,750	170,422 47 61.97	237,682.50 86.43	3.34%	4,812.00	2.02%
iShares Russell 1000 Growth ETF	500	34,302 35 68 61	68,045.00 136.09	0.96%	773.00	1.14%
Total Exchange Traded Funds		**$ 204,724.82**	**$ 305,727.50**	**4.29%**	**$ 5,585.00**	**1.83%**
Mutual Funds						
Commerce Midcap Growth Fund Institutional # 339	4,218.819	150,000.00 35.56	167,487.11 39.70	2 35%	835.00	0.50%
Commerce Value Fund Institutional Fund #346	5,421.788	149,571 74 27.59	162,816.29 30.03	2.29%	4,689.00	2.88%
DFA US Targeted Value Portfolio	5,401.375	122,233.12 22.63	131,307 43 24.31	1.84%	1,469.00	1.12%
Hartford Midcap Fund-Y	2,705.628	75,000.00 27.72	100,081.18 36 99	1.40%	0 00	0 00%
T Rowe Price Growth Stock Fund-I	1,859 082	100,000.00 53.79	121,063.42 65 12	1.70%	483.00	0 40%
T Rowe Price New Horizons Fund-I	2,999.849	125,000 00 41.67	167,781.55 55 93	2.36%	0 00	0 00%
Total Mutual Funds		**$ 721,804.86**	**$ 850,536.98**	**11.94%**	**$ 7,476.00**	**0.88%**

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number: 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Total Domestic Equities		**$ 2,235,240.35**	**$ 3,259,571.58**	**45.76%**	**$ 46,077.00**	**1.41%**
International Equities						
Common Stock - ADR						
Shire PLC	14	2,675.26 191.09	2,091.46 149.39	0.03%	14.00	0 70%
Total Common Stock - ADR		**$ 2,675.26**	**$ 2,091.46**	**0.03%**	**$ 14.00**	**0.70%**
International Equity Mutual Funds						
DFA International Small Company Portfolio	7,211.514	125,000.00 17.33	152,811 98 21 19	2 15%	3,612.00	2 36%
Dodge & Cox International Stock Fund	4,074.835	175,000.00 42 95	184,712.27 45 33	2.59%	3,634.00	1.97%
MFS Research International Fund R6	18,800.024	300,000 00 15 96	358,140.46 19.05	5.03%	5,188.00	1.45%
Vanguard Emerging Markets Stock Index Fund-Adm	3,766.843	110,000 00 29.20	146,530.19 38 90	2.06%	3,371.00	2.30%
Total International Equity Mutual Funds		**$ 710,000.00**	**$ 842,194.90**	**11.82%**	**$ 15,805.00**	**1.88%**
Total International Equities		**$ 712,675.26**	**$ 844,286.36**	**11.85%**	**$ 15,819.00**	**1.87%**
Total Equity Investments		***$ 2,947,915.61***	***$ 4,103,857.94***	***57.61%***	***$ 61,896.00***	***1.51%***
Fixed Income Investments						
Credit						
Catholic Health Initiative Secured Note 2.95% Due 11/1/22 Dated 10/31/12 Callable	75,000	74,550.00 99 40	73,397 25 97.86	1.03%	2,212.00	3 01%
Total Credit		**$ 74,550.00**	**$ 73,397.25**	**1.03%**	**$ 2,212.00**	**3.01%**

Commerce Trust Company
Wealth | Investments | Planning

EIN: 45-5592432

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number: 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Taxable Municipal Bonds						
Alexandria LA Utilities Revenue Taxable Refunding Series B 2 732% Due 5/1/18 Dated 10/1/13 Non Callable	100,000	100,000 00 100.00	100,004 00 100.00	1.40%	2,732.00	2 73%
Fishers In Economic Development Revenue Taxable Fishers Station Project 2.82% Due 8/1/18 Dated 9/12/13 Non Callable	130,000	130,000.00 100.00	130,148 20 100.11	1 83%	3,666 00	2.82%
Denver Co Public Schools Certificate of Participation Taxable Refunding Series B 1.644% Due 12/15/18 Dated 4/23/13 Callable	115,000	110,033.15 95.68	114,496.30 99.56	1.61%	1,890.00	1.65%
MS State Development Bank Special Obligation Taxable Clay County Industrial Bond Project 3.212% Due 3/1/19 Dated 9/12/13 Non Callable	100,000	100,000.00 100.00	100,404.00 100.40	1 41%	3,212.00	3 20%
Saint Clair County MI Taxable Refunding Limited Tax General Obligation Limited 2.45% Due 4/1/21 Dated 6/20/13 Non Callable	85,000	85,000.00 100 00	83,446 20 98 17	1.17%	2,082.00	2.50%
WI State Housing & Economic Development Authority Taxable Series C 3.25% Due 11/1/21 Dated 6/26/13 Non Callable	165,000	165,000.00 100.00	163,627.20 99.17	2 30%	5,362 00	3.28%

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number. 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Lake & Mc Henry Counties IL Cmnty Uni S/D # 118 Taxable Series B General Obligation Limited 5 83% Due 1/1/22 Dated 6/29/10 Callable	100,000	99,500.00 99 50	104,335 00 104.34	1.46%	5,830.00	5 59%
Centrl OK Transportation & Parking Authority Revenue Taxable Systems 3.287% Due 7/1/22 Dated 6/20/13 Callable	105,000	105,000.00 100.00	103,618.20 98.68	1.45%	3,451.00	3.33%
Mount San Antonio CA Community College District Taxable Refunding-B General Obligation Unlimited 3.953% Due 8/1/22 Dated 8/1/13 Non Callable	65,000	65,000 00 100.00	67,734.55 104.21	0.95%	2,569.00	3 79%
Augusta GA Water & Sewer Revenue Taxable 3 5% Due 10/1/22 Dated 7/25/13 Non Callable	90,000	90,000 00 100 00	91,179.90 101 31	1.28%	3,150.00	3.45%
OH State Higher Educational Facilities Commission Refunding Denison University Project 2.609% Due 11/1/22 Dated 4/18/13 Non Callable	75,000	75,000.00 100.00	73,245.00 97.66	1.03%	1,956 00	2 67%
Jackson City OH School District Taxable Refunding School Improvement General Obligation Unlimited 2.6% Due 12/1/22 Dated 5/16/13 Callable	50,000	50,000.00 100.00	48,903.50 97.81	0 69%	1,300 00	2 66%

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number. 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Jackson TN Energy Authority Telecommunications Systems Revenue Taxable Refunding 3.05% Due 4/1/23 Dated 5/22/13 Non Callable	140,000	140,000.00 100.00	140,224.00 100.16	1.97%	4,270.00	3.05%
Rutgers NJ State University Taxable Refunding Series K 3.378% Due 5/1/23 Dated 7/1/13 Callable	85,000	85,000.00 100.00	84,435 60 99.34	1.19%	2,871.00	3.40%
Centrl OK Transportation & Parking Authority Revenue Taxable Systems 3.437% Due 7/1/23 Dated 6/20/13 Callable	105,000	105,000.00 100.00	103,422.90 98.50	1.45%	3,608.00	3.49%
KY State Housing Corporation Housing Revenue Taxable Series C 3.522% Due 7/1/23 Dated 7/10/13 Callable	85,000	85,000.00 100.00	85,383 35 100.45	1.20%	2,993.00	3.51%
Mount San Antonio CA Community College District Taxable Refunding-B General Obligation Unlimited 4.103% Due 8/1/23 Dated 8/1/13 Non Callable	65,000	65,000.00 100.00	67,688 40 104.14	0 95%	2,666.00	3.94%
Central OH Solid Waste Authority Taxable Refunding Facilities-B General Obligation Limited 4% Due 12/1/23 Dated 8/7/13 Non Callable	130,000	130,000.00 100.00	134,427.80 103 41	1.89%	5,200.00	3.87%
Ucf Stadium Corporation FL Revenue Taxable Ref Series B 3.92% Due 3/1/24 Dated 12/4/15 Callable	60,000	60,530.60 100.88	61,655.40 102.76	0.87%	2,352.00	3.81%

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number: 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
El Paso TX Taxable Airport Certificates of Obligation General Obligation Limited 3.853% Due 8/15/24 Dated 4/1/14 Non Callable	130,000	130,000.00 100.00	134,717.70 103.63	1.89%	5,008.00	3.72%
Bristol VA Taxable Refunding General Obligation Unlimited 3.25% Due 1/1/25 Dated 2/13/18 Non Callable	100,000	100,000.00 100 00	98,585.00 98.59	1.38%	3,250.00	3.30%
VT State Muni Bond Bank Taxable-4 3.45% Due 12/1/25 Dated 12/15/15 Callable	70,000	70,000.00 100.00	68,884.90 98.41	0.97%	2,415 00	3 51%
Temple TX Utility System Revenue Taxable 4.18% Due 8/1/27 Dated 3/15/14 Callable	100,000	100,000.00 100.00	103,259 00 103.26	1.45%	4,180.00	4 05%
MD State Health & Higher Educational Facilities Authority Rev Taxable University of MD Med System-Series B 3.991% Due 7/1/28 Dated 4/2/13 Sinkable Callable	50,000	50,000.00 100.00	49,686.50 99.37	0.70%	1,995.00	4.02%
Burlington VT Electric Revenue Taxable Refunding Series B 3 6% Due 7/1/30 Dated 12/20/17 Callable	75,000	75,000.00 100.00	72,135 75 96 18	1.01%	2,700 00	3.74%
SD Housing Development Authority Taxable Refunding Series A 3.8% Due 5/1/31 Dated 6/8/16 Sinkable Callable	10,000	10,000 00 100.00	10,063.40 100.63	0.14%	380 00	3.78%

Burke Family Foundation M/A
January 1, 2018 - March 31, 2018

Account Number: 61-4711-01-8

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Austin TX Community College Dist Public Fac Corp Lease Rev Txbl Ser B 3.967% Due 8/1/32 Dated 2/6/18 Callable	75,000	75,000 00 100.00	74,094.00 98 79	1.04%	2,975.00	4.02%
Total Taxable Municipal Bonds		$ 2,455,063.75	$ 2,469,805.75	34.67%	$ 84,063.00	3.40%
Total Fixed Income Investments		***$ 2,529,613.75***	***$ 2,543,203.00***	***35.70%***	***$ 86,275.00***	***3.39%***
Alternative Investments						
Hedge Funds						
Gateway Fund N	4,549.144	136,140.61 29.93	147,801.69 32.49	2.07%	2,006 00	1 36%
Principal Global Multi-Strategy Fund-Inst	13,169.447	150,000.00 11 39	146,312.56 11.11	2.05%	1,162.00	0 79%
Robeco Boston Partners Long/Short Research Fund	8,075.683	109,248 73 13.53	136,317.53 16 88	1.91%	0.00	0.00%
Total Hedge Funds		$ 395,389.34	$ 430,431.78	6.04%	$ 3,168.00	0.74%
Total Alternative Investments		***$ 395,389.34***	***$ 430,431.78***	***6.04%***	***$ 3,168.00***	***0.74%***
Net Assets and Liabilities		**$ 5,919,043.21**	**$ 7,123,617.23**	**100.00%**	**$ 151,966.00**	**2.13%**
Checking Account Cash		**36,485.55**	**36,485.55**			
Total Assets		**$ 5,955,528.76**	**$ 7,160,102.78**			

RECIPIENT	ADDRESS	CITY/STATE	ZIP	STATUS OF RECIPIENT	PURPOSE OF GRANT	AMOUNT
Hope for the Warriors	PMB48, 1335 Sutie 3 Western Blvd	Jacksonville NC	28546	PC	Used at the discretion of the board of directors or trustees for their respective organization	10,000
Community FDN of Great River Bend	852 Middle Rd, Ste 100	Bettendorf IA	52722	PC	Happy Joe's Kid's Foundation	10,000
Bethesda Lutheran Church	PO Box 1429	Ames IA	50014	PC	Bethesda Food Pantry	12,000
St Patrick Church	1110 11th St	Nevada IA	50201	PC	Nevada Community Cupboard	12,000
St Cecilia Catholic Church	2900 Hoover Ave	Ames IA	50010	PC	St Cecilia School Tuition assistance fund - preschool	5,000
Ames Community School District	415 Stanton Ave	Ames IA	50014	PC	Winter wear needs	5,000
University of Iowa	PO Box 4550	Iowa City IA	52244	PC	Radiaton Oncology-Buatti	275,000
St Cecilia Church	2900 Hoover Ave	Ames IA	50010	PC	St Cecilia School tuition assistance fund	9,000
St Cecilia Church	2900 Hoover Ave	Ames IA	50010	PC	St Cecilia Parish Faith Formation	1,000
Camp Hertko Hollow	501 Grand Avenue	Des Moines IA	50309	PC	William J Burke Sr Scholarships - Scholarship for teachers, counselors & camp attendees	10,000
Leukemia Lymphoma Society-IA Chapter	2700 Westtown Pkwy #260	West Des Moines IA	50266	PC	Dave & Kathie Weber fundraising effort	10,000
United Way of Story County IA	315 Clark Avenue	Ames IA	50010	PC	Used at the discretion of the board of directors or trustees for their respective organization	10,000
Ames Education Foundation	PO Box 1125	Ames IA	50014	PC	Ames Miracle Playground and Field	10,000
Birth Right Inc	108 Hayward Ave	Ames IA	50014	PC	Used at the discretion of the board of directors or trustees for their respective organization	5,000
Informed Choice of Iowa Corporation	821 S Gilbert St	Iowa City IA	52240	PC	Used at the discretion of the board of directors or trustees for their respective organization	1,000

Burke Family Foundation

EIN: 45-5592432

PART XV - SUPPLEMENTARY INFORMATION - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

FYE March 31, 2018

Hope Ministries	PO Box 862	Des Moines IA	50304	PC	Used at the discretion of the board of directors or trustees for their respective organization	5,000
Sisters of Charity of the Blessed Virgin Mary	1100 Carmel Dr	Dubuque IA	52003	PC	In Memory of Sisters Janet Schewe & Ruth Schiffler	5,000
Food at First	PO Box 87	Ames IA	50010	PC	Used at the discretion of the board of directors or trustees for their respective organization	12,000
Assault Care Center Extending Shelter & Support	PO Box 1429	Ames IA	50014	PC	ACCESS	25,000
Mayo Clinic	200 First Street SW	Rochester MN	55905	PC	Esophageal cancer research	20,000
America National Red Cross	2025 E St	Washington DC	20006	PC	Used at the discretion of the board of directors or trustees for their respective organization	20,000
Lutheran Services in Iowa	3116 University Avenue	Des Moines IA	50311	PC	Used at the discretion of the board of directors or trustees for their respective organization	5,000
Total						$ 477,000