efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491218000228

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 04-01-2017 , and ending 03-31-2018

Name of foundation
THE GARNER FOUNDATION

A Employer identification number
31-1471961

Number and street (or P O box number if mail is not delivered to street address) 333 NE 23RD STREET | Room/suite

B Telephone number (see instructions)
(305) 576-2122

City or town, state or province, country, and ZIP or foreign postal code
MIAMI, FL 33137

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 12,231,084

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	561	561		
	4	Dividends and interest from securities	335,596	335,596		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	127,329			
	b	Gross sales price for all assets on line 6a 375,285				
	7	Capital gain net income (from Part IV, line 2)		127,329		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	9,061	2,822		
	12	**Total.** Add lines 1 through 11	472,547	466,308		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	12,025	6,013		6,012
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,543	2,820		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	19,592	9,824		9,768
	24	**Total operating and administrative expenses.** Add lines 13 through 23	38,160	18,657		15,780
	25	Contributions, gifts, grants paid	621,250			621,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	659,410	18,657		637,030
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-186,863			
	b	**Net investment income** (if negative, enter -0-)		447,651		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	261,348	137,464	137,464
	2	Savings and temporary cash investments	34,542	131,604	131,604
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	100,642	100,586	102,993
	b	Investments—corporate stock (attach schedule)	4,390,906	4,319,622	10,863,666
	c	Investments—corporate bonds (attach schedule)	98,014	0	0
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	723,296	732,609	995,357
	14	Land, buildings, and equipment basis ▶ 1,071 Less accumulated depreciation (attach schedule) ▶ 1,071			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,608,748	5,421,885	12,231,084
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	6,516,195	6,516,195	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-907,447	-1,094,310	
	30	**Total net assets or fund balances** (see instructions)	5,608,748	5,421,885	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,608,748	5,421,885	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,608,748
2	Enter amount from Part I, line 27a	2	-186,863
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,421,885
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,421,885

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	127,329
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	618,592	10,112,209	0 061173
2015	599,763	10,134,483	0 059180
2014	553,505	10,603,055	0 052202
2013	534,806	9,982,373	0 053575
2012	390,659	9,010,333	0 043357

2	**Total** of line 1, column (d)	2	0 269487
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 053897
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	11,758,012
5	Multiply line 4 by line 3	5	633,722
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,477
7	Add lines 5 and 6	7	638,199
8	Enter qualifying distributions from Part XII, line 4	8	637,030

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	8,953
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,953
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	8,953
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,974		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	2,974
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	50
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	6,029
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶THE GARNER FOUNDATION INC Telephone no ▶(305) 576-2122

Located at ▶333 NE 23RD STREET MIAMI FL ZIP+4 ▶33137

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____	☐ Yes ☑ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . . . . ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	11,751,539
b	Average of monthly cash balances.			1b	185,529
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	11,937,068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	11,937,068
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	179,056
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	11,758,012
6	**Minimum investment return.** Enter 5% of line 5.			6	587,901

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	587,901
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	8,953		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	8,953
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	578,948
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	578,948
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	578,948

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	637,030
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	637,030
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	637,030

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				578,948
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013. 45,581				
c From 2014. 31,484				
d From 2015. 103,343				
e From 2016. 121,520				
f **Total** of lines 3a through e.	301,928			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 637,030				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				578,948
e Remaining amount distributed out of corpus	58,082			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	360,010			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	360,010			
10 Analysis of line 9				
a Excess from 2013. 45,581				
b Excess from 2014. 31,484				
c Excess from 2015. 103,343				
d Excess from 2016. 121,520				
e Excess from 2017. 58,082				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JOHN M GARNER JAMES W MOORE OR GERA
333 NE 23RD STREET
MIAMI, FL 33137
(305) 576-2122

b The form in which applications should be submitted and information and materials they should include

IN THE FORM OF A LETTER AND IT SHOULD INCLUDE THE ORGANIZATION'S MAIN PURPOSE

c Any submission deadlines

LETTERS SHOULD BE SUBMITTED BY THE END OF THE FOUNDATION'S FISCAL YEAR (03/31)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				621,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	561	
4 Dividends and interest from securities.			14	335,596	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	2,822	
8 Gain or (loss) from sales of assets other than inventory			18	127,329	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a SETTLEMENT SEC LITIGATION			18	3,462	
b MISCELLANEOUS			01	2,777	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		0		472,547	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 472,547

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-07-30	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JAMIE BYINGTON				P00449666
Firm's name ▶ CHERRY BEKAERT LLP				Firm's EIN ▶56-0574444
Firm's address ▶ 2525 PONCE DE LEON BLVD SUITE 1040 CORAL GABLES, FL 33134				Phone no (786) 693-6300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COCA COLA COM	P	2003-01-15	2017-04-11
FAIRPOINT COMMUNICATIONS	P	1997-10-03	2017-04-27
FAIRPOINT COMMUNICATIONS	P	2006-11-28	2017-04-27
JOHNSON AND JOHNSON COM	P	1997-04-22	2017-04-11
MCDONALDS CORP COM	P	2014-09-11	2017-04-11
WAL-MART STORES INC	P	2006-01-31	2017-04-11
BOEING COMPANY	P	2011-07-25	2017-05-04
COCA COLA COM	P	2002-12-19	2017-05-04
COCA COLA COM	P	2003-01-15	2017-05-04
ISHARES MSCI EAFE	P	2005-11-01	2017-05-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,129		23,009	19,120
		364	-364
		162	-162
61,517		3,131	58,386
12,990		9,370	3,620
14,455		9,339	5,116
18,213		7,241	10,972
8,597		4,429	4,168
17,193		9,204	7,989
32,644		28,670	3,974

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19,120
			-364
			-162
			58,386
			3,620
			5,116
			10,972
			4,168
			7,989
			3,974

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PFIZER INC	P	2000-10-30	2017-05-04
PFIZER INC	P	2001-11-14	2017-05-04
SPDR S&P 500 ETF TRUST	P	2007-11-27	2017-05-16
GENERAL ELEC CO 5 25% 2017	P	2008-08-20	2017-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
16,447		22,300	-5,853
3,289		4,254	-965
47,811		28,469	19,342
100,000		98,014	1,986

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-5,853
			-965
			19,342
			1,986

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN M GARNER 311 EAST RIDGE VILLAGE DRIVE MIAMI, FL 33157	PRESIDENT & DIRECTOR 10 00	0	0	0
JAMES W MOORE 5905 NORTH BAY DRIVE MIAMI BEACH, FL 33140	SECRETARY & DIRECTOR 10 00	0	0	0
KATHRYN ANNE PAULK 9906 NE 4TH AVENUE ROAD MIAMI SHORES, FL 33138	TREASURER & DIRECTOR 10 00	0	0	0
GERALD W MOORE 333 NE 23 STREET MIAMI, FL 33137	MANAGING DIRECTOR 10 00	0	0	0
MEG GARNER WRIGHT 3501 RIVIERA DRIVE CORAL GABLES, FL 33134	DIRECTOR 10 00	0	0	0
JANICE G TOPPING 958 SE WILLOUGHBY TRACE STUART, FL 34997	DIRECTOR 10 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A NEW LIFE IN RECOVERY INC 19877 E COUNTRY CLUB DR STE 208 AVENTURA, FL 33180	N/A	PC	HEALTH CARE	1,000
AILEY CAMP1300 BISCAYNE BLVD MIAMI, FL 33132	N/A	PC	CULTURAL	3,000
AIM HIGHER INC4700 BISCAYNE BLVD MIAMI, FL 33137	N/A	PC	CULTURAL	3,500
ANIMAL WELFARE SOCIETY OF SOUTH FLORIDA 250 WILLIAMS STREET NW MIAMI, FL 33133	N/A	PC	WELFARE	6,750
BAPTIST HEALTH FOUNDATION 9601 BAPTIST HEALTH DRIVE LITTLE ROCK, AR 72205	N/A	PC	HEALTH CARE	1,000
Total . . . . ▶ **3a**				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BARRY UNIVERSITY 11300 NORTHEAST 2ND AVENUE MIAMI SHORES, FL 331616695	N/A	PC	EDUCATION	30,000
BAY OAKS HOME FOR THE AGED INC 435 NORTHEAST 34 STREET MIAMI, FL 331374012	N/A	PC	HEALTH CARE	45,000
BROWARD COLLEGE FOUNDATION INC 111 EAST LAS OLAS BLVD 11TH FLOOR FORT LAUDERDALE, FL 33301	N/A	PC	EDUCATION	5,000
CAMILLUS HOUSEPO BOX 11829 MIAMI, FL 33101	N/A	PC	COMMUNITY DEVELOPMENT	6,000
CARE ELEMENTARY SCHOOL 2025 NW 1ST AVE MIAMI, FL 33127	N/A	PC	EDUCATION	2,500
Total . . . . ▶ **3a**				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHAPMAN PARTNERSHIP 1550 N MIAMI AVE MIAMI, FL 33136	N/A	PC	WELFARE	10,000
DARLINGTON SCHOOL 1014 CAVE SPRINGS ROAD ROME, GA 301614700	N/A	PC	EDUCATION	10,000
EAST RIDGE AT CUTLER BAY FOUNDATION 19301 SW 87TH AVE CUTLER BAY, FL 33157	N/A	PC	WELFARE	5,000
EPILEPSY FOUNDATION 7300 S W 88TH STREET MIAMI, FL 33156	N/A	PC	MEDICAL RESEARCH	2,500
FIRST UNITED METHODIST CHURCH OF CG 536 CORAL WAY CORAL GABLES, FL 33134	N/A	PC	RELIGIOUS	10,000
Total . . . . ▶ **3a**				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST SERVE MIAMI (MOORE PARK) 6501 NW 36TH ST SUITE 300 MIAMI, FL 33166	N/A	PC	EDUCATION	60,000
FORMAN SCHOOL12 NORFOLK RD LITCHFIELD, CT 06759	N/A	PC	EDUCATION	1,000
GLOBAL LYME ALLIANCE GALA 222 RAILROAD AVE 2B GREENWICH, CT 06830	N/A	PC	MEDICAL RESEARCH	1,000
HIGHLANDS CASHIERS HOSPITAL 190 HOSPITAL DR HIGHLANDS, NC 28741	N/A	PC	WELFARE	11,000
HOMESTEAD CHURCH OF NAZARENE 18295 SOUTHWEST 294TH STREET HOMESTEAD, FL 33030	N/A	PC	RELIGIOUS	3,000
Total . . . . ▶ **3a**				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOUSTON FOOD BANK 535 PORTWALL STREET HOUSTON, TX 77029	N/A	PC	COMMUNITY DEVELOPMENT	5,000
INFORMED FAMILIES2490 CORAL WAY MIAMI, FL 33145	N/A	PC	COMMUNITY DEVELOPMENT	5,500
JACKSON MEMORIAL HOSPITAL 901 NW 17 AVE SUITE G MIAMI, FL 33136	N/A	PC	MEDICAL RESEARCH	10,000
LITERARY COUNCIL OF HIGHLANDS PO BOX 791 CASHIERS, NC 28717	N/A	PC	EDUCATION	1,000
MADEIRA SCHOOL 8328 GEORGETOWN PIKE MCLEAN, VA 22102	N/A	PC	EDUCATION	1,000
Total . . . . ▶ **3a**				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARIAN CENTER 15701 N W 37TH AVENUE OPA LOCKA, FL 33054	N/A	PC	EDUCATION	8,500
MAYO FOUNDATION200 FIRST ST SW ROCHESTRE, MN 55905	N/A	PC	HEALTH CARE	10,000
MCCLEAN FLETCHER CENTER 12 NORTHTOWN DRIVE JACKSON, MS 39211	N/A	PC	WELFARE	1,500
MELISSA INSTITUTE 6250 SUNSET DRIVE SUITE 204 MIAMI, FL 33143	N/A	PC	COMMUNITY DEVELOPMENT	2,000
MIAMI CHILDREN'S MUSEUM 980 MACARTHUR CAUSEWAY MIAMI, FL 33132	N/A	PC	COMMUNITY DEVELOPMENT	2,500
Total . . . . ▶ **3a**				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIAMI COUNTRY DAY SCHOOL 60L NE 107 STREET MIAMI SHORES, FL 33168	N/A	PC	EDUCATION	132,500
MIAMI FOUNDATION 40 NW 3RD STREET SUITE 305 MIAMI, FL 33128	N/A	PC	COMMUNITY DEVELOPMENT	20,000
MIAMI LIGHTHOUSE FOR THE BLIND 601 SW 8TH AVE MIAMI, FL 33130	N/A	PC	WELFARE	1,000
MIAMI SHORES PRESBYTERIAN CHURCH 602 NORTHEAST 96TH STREET MIAMI SHORES, FL 33138	N/A	PC	RELIGIOUS	10,000
MIAMI VINEYARD COMMUNITY CHURCH 14301 SOUTHWEST 119TH AVENUE MIAMI, FL 33186	N/A	PC	RELIGIOUS	3,500
Total . . . . ▶ **3a**				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIRACLE LEAGUE OF MIAMI DADE CTY PO BOX 562646 MIAMI, FL 33256	N/A	PC	COMMUNITY DEVELOPMENT	45,000
MOUNT SINAI MEDICAL CENTER FOUNDATION 4300 ALTON RD MIAMI BEACH, FL 33140	N/A	PC	HEALTH CARE	10,000
NEW WORLD SCHOOL OF ART 25 NE 2ND ST MIAMI, FL 33132	N/A	PC	EDUCATION	2,000
NICKLAUS CHILDREN'S HOSPITAL FDTN 3100 SW 62 AVE MIAMI, FL 33155	N/A	PC	HEALTH CARE	2,500
NORTH SHORENOR ISLE OPTIMIST CLUB 5121 NORTH 36TH COURT HOLLYWOOD, FL 33021	N/A	PC	COMMUNITY DEVELOPMENT	8,500
Total . . . . ▶ **3a**				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PEGGY CROSBY CENTER348 S 5TH ST HIGHLANDS, NC 28741	N/A	PC	COMMUNITY DEVELOPMENT	1,000
PELICAN HARBOR SEABIRD STATION 1279 NE 79TH ST CAUSEWAY MIAMI, FL 33138	N/A	PC	WILDLIFE PRESERVATION	1,000
PLAYERS-BY-THE-SEA 106 SIXTH STREET NORTH JACKSONVILLE BCH, FL 32250	N/A	PC	CULTURAL	25,000
SAINT JOSEPH'S EPISCOPAL SCHOOL 3300 SEACREST BLVD BOYNTON BEACH BOYNTON BEACH, FL 33435	N/A	PC	RELIGIOUS	5,000
SMA ALUMNI FOUNDATIONPO BOX 958 STAUNTON, VA 24402	N/A	PC	EDUCATION	2,500
Total . . . . ▶ 3a				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST MARY'S UNIVERSITY LAW SCHOOL ONE CAMINO SANTA MARIA SAN ANTONIO, TX 78228	N/A	PC	EDUCATION	1,500
UNITED WAY OF GREATER HOUSTON PO BOX 3247 HOUSTON, TX 77253	N/A	PC	COMMUNITY DEVELOPMENT	5,000
UNIVERSITY OF COLORADO FOUNDATION 1800 GRANT ST DENVER, CO 80203	N/A	PC	EDUCATION	10,000
UNIVERSITY OF GEORGIA 394 SOUTH MILLEDGE AVENUE SUITE 100 ATHENS, GA 306025582	N/A	PC	EDUCATION	11,000
UNIVERSITY OF MIAMI ATHLETICS PO BOX 248106 CORAL GABLES, FL 331242912	N/A	PC	ATHLETICS	20,000
Total . . . . ▶ **3a**				621,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WASHINGTON & LEE ANNUAL FUND 204 W WASHINGTON STREET LEXINGTON, VA 24450	N/A	PC	EDUCATION	10,000
WESTMINISTER CHRISTIAN SCHOOL 6855 SW 152ND STREET MIAMI, FL 33157	N/A	PC	EDUCATION	25,000
WLRN172 NE 15 STREET MIAMI, FL 33132	N/A	PC	COMMUNITY DEVELOPMENT	1,000
WOODY FOUNDATION 12500 VIRTUDES STREET CORAL GABLES, FL 33156	N/A	PC	WELFARE	2,500
WPBT2PO BOX 610002 MIAMI, FL 33261	N/A	PC	EDUCATION	1,500
Total . . . . ▶ **3a**				621,250

TY 2017 Accounting Fees Schedule

Name: THE GARNER FOUNDATION

EIN: 31-1471961

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,025	6,013		6,012

TY 2017 Investments Corporate Stock Schedule

Name: THE GARNER FOUNDATION

EIN: 31-1471961

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - EQUITIES	4,319,622	10,863,666

TY 2017 Investments Government Obligations Schedule

Name: THE GARNER FOUNDATION

EIN: 31-1471961

US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	100,586
State & Local Government Securities - End of Year Fair Market Value:	102,993

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491218000228

TY 2017 Investments - Other Schedule

Name: THE GARNER FOUNDATION

EIN: 31-1471961

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERRILL LYNCH - MUTUAL FUNDS	AT COST	732,609	995,357

TY 2017 Other Expenses Schedule

Name: THE GARNER FOUNDATION

EIN: 31-1471961

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING FEES	9,918	4,959		4,959
MANAGEMENT FEES	188	94		94
AMORTIZATION OF BONDS	56	56		0
OFFICE EXPENSE	180	90		90
SERVICES	9,100	4,550		4,550
BANK CHARGES	150	75		75

TY 2017 Other Income Schedule

Name: THE GARNER FOUNDATION

EIN: 31-1471961

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FOREIGN TAX CREDIT	2,822	2,822	2,822
SETTLEMENT SEC LITIGATION	3,462		3,462
MISCELLANEOUS	2,777		2,777

TY 2017 Taxes Schedule

Name: THE GARNER FOUNDATION

EIN: 31-1471961

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	2,820	2,820		0
TAXES & LICENSES	277	0		0
EXCISE TAXES	3,446	0		0