

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2017

Open to Public  
Inspection

For calendar year 2017, or tax year beginning 04-01-2017, and ending 03-31-2018

<p>Name of foundation THE SALTZMAN FOUNDATION INC</p> <p>Number and street (or P O box number if mail is not delivered to street address) REITMAN BELKIN 420 LEXINGTON AVE</p> <p>City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10170</p> <p><b>G</b> Check all that apply    <input type="checkbox"/> Initial return    <input type="checkbox"/> Initial return of a former public charity  <input type="checkbox"/> Final return    <input type="checkbox"/> Amended return  <input type="checkbox"/> Address change    <input type="checkbox"/> Name change</p> <p><b>H</b> Check type of organization    <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation  <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust    <input type="checkbox"/> Other taxable private foundation</p> <p><b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 9,310,295</p>		<p><b>A</b> Employer identification number 13-6142471</p> <p><b>B</b> Telephone number (see instructions) (212) 599-0410</p> <p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p> <p><b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/>  2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p> <p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p> <p><b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/></p>			
		<p><b>J</b> Accounting method    <input checked="" type="checkbox"/> Cash    <input type="checkbox"/> Accrual  <input type="checkbox"/> Other (specify) _____</p> <p>(Part I, column (d) must be on cash basis)</p>			
<p><b>Part I</b> <b>Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p><b>(a)</b> Revenue and expenses per books</p>	<p><b>(b)</b> Net investment income</p>	<p><b>(c)</b> Adjusted net income</p>	<p><b>(d)</b> Disbursements for charitable purposes (cash basis only)</p>
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities		185,269	185,269	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10		303,589		
	b Gross sales price for all assets on line 6a	2,392,005			
	7 Capital gain net income (from Part IV, line 2)			303,589	
	8 Net short-term capital gain				100,543
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)		133,246	133,246		
12 <b>Total.</b> Add lines 1 through 11		622,104	622,104	100,543	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)		1,500	1,500	
	c Other professional fees (attach schedule)		27,737	27,737	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)		6,017	6,017	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b>				
Add lines 13 through 23		35,254	35,254	0	
25 Contributions, gifts, grants paid		82,589		82,589	
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25		117,843	35,254	82,589	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>		504,261			
b <b>Net investment income</b> (if negative, enter -0-)			586,850		
c <b>Adjusted net income</b> (if negative, enter -0-)				100,543	

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing		80,955	109,076	109,076
2	Savings and temporary cash investments		673,280	481,227	481,227
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)		6,524,936	6,878,046	7,344,788
c	Investments—corporate bonds (attach schedule)		1,116,192	1,431,275	1,375,204
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► _____)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)		8,395,363	8,899,624	9,310,295
<b>Liabilities</b>					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ► _____)				
23	<b>Total liabilities</b> (add lines 17 through 22)				0
<b>Net Assets or Fund Balances</b>					
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
25	Unrestricted				
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
29	Capital stock, trust principal, or current funds				
30	Paid-in or capital surplus, or land, bldg , and equipment fund				
31	Retained earnings, accumulated income, endowment, or other funds		8,395,363	8,899,624	
30	<b>Total net assets or fund balances</b> (see instructions)		8,395,363	8,899,624	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		8,395,363	8,899,624	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	8,395,363
2	Enter amount from Part I, line 27a		2	504,261
3	Other increases not included in line 2 (itemize) ►		3	
4	Add lines 1, 2, and 3		4	8,899,624
5	Decreases not included in line 2 (itemize) ►		5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	8,899,624

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	303,589	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3		100,543	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	392,001	8,551,360	0 04584
2015	345,004	10,626,607	0 03247
2014	268,920	11,869,857	0 02266
2013	212,209	10,535,374	0 02014
2012	2,144,594	9,480,950	0 22620
<b>2 Total</b> of line 1, column (d)			<b>2</b> 0 347306
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 069461
<b>4 Enter</b> the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 8,887,653
<b>5 Multiply</b> line 4 by line 3			<b>5</b> 617,345
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 5,869
<b>7 Add</b> lines 5 and 6			<b>7</b> 623,214
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			<b>8</b> 82,589

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	11,737
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	11,737
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	11,737
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	346
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	12,083
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> ►	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b	Yes	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>				
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►THE SALTZMAN FOUNDATION INC	Telephone no ►(212) 599-0410	
Located at ►420 LEXINGTON AVENUE SUITE 626 NEW YORK NY			ZIP+4 ►10170
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	► 15	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) .	2b	No
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .			5b	No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53 4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			6b	No
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			7b	No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**
**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ERIC F SALTZMAN	President 1 00	0		
REITMAN BELKIN 420 LEX AVE NEW YORK, NY 10170				
JOAN R SALTZMAN	SECRETARY 1 00	0		
REITMAN BELKIN 420 LEX AVE NEW YORK, NY 10170				
DAVID BELKIN	Vice President 0 00	0		
REITMAN BELKIN 420 LEX AVE NEW YORK, NY 10170				
ROGER HABER	Secretary 0 00	0		
REITMAN BELKIN 420 LEX AVE NEW YORK, NY 10170				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred (d) compensation	Expense account, (e) other allowances
NONE				

**Total number of other employees paid over \$50,000. . . . . ►**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services. . . . . ►**
**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	0
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
3	
All other program-related investments See instructions	
4	

**Total. Add lines 1 through 3 . . . . . ►**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	8,350,729
b	Average of monthly cash balances. . . . .	1b	672,269
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	9,022,998
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	9,022,998
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	135,345
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,887,653
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	444,383

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	444,383
2a	Tax on investment income for 2017 from Part VI, line 5. . . . .	2a	11,737
b	Income tax for 2017 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	11,737
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	432,646
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	432,646
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	432,646

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	82,589
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	82,589
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	82,589

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				432,646
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . . 624,130				
<b>b</b> From 2013. . . . .				
<b>c</b> From 2014. . . . .				
<b>d</b> From 2015. . . . .				
<b>e</b> From 2016. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	624,130			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ► \$ 82,589				82,589
<b>a</b> Applied to 2016, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				82,589
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	350,057			350,057
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	274,073			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	274,073			
<b>9</b> <b>Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .				
<b>b</b> Excess from 2014. . . . .				
<b>c</b> Excess from 2015. . . . .				
<b>d</b> Excess from 2016. . . . .				
<b>e</b> Excess from 2017. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

JOAN R SALTZMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> SEE SCHEDULE ENCLOSED VARIOUS ADDRESSES VARIOUS CITIES, NY 10170	NONE	PC	CHARITABLE	82,589
<b>Total . . . . .</b>			► 3a	82,589
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	185,269	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	133,246	
8 Gain or (loss) from sales of assets other than inventory			18	303,589	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				622,104	
13 Total. Add line 12, columns (b), (d), and (e).			13		622,104
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
<b>1a(1)</b>		<b>No</b>
<b>1a(2)</b>		<b>No</b>
<b>1b(1)</b>		<b>No</b>
<b>1b(2)</b>		<b>No</b>
<b>1b(3)</b>		<b>No</b>
<b>1b(4)</b>		<b>No</b>
<b>1b(5)</b>		<b>No</b>
<b>1b(6)</b>		<b>No</b>
<b>1c</b>		<b>No</b>

a Transfers from the reporting foundation to a noncharitable exempt organization of

### **b Other transactions**

(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(2)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(3)	No
(4) Reimbursement arrangements. . . . .	1b(4)	No
(5) Loans or loan guarantees. . . . .	1b(5)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1b(6)	No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

**d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2019-02-14

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below  
(see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	David Belkin				P00953500
	Firm's name ► Reitman & Belkin LLP				Firm's EIN ► 11-3460692
	Firm's address ► 420 Lexington Avenue Suite 626 New York, NY 10170				Phone no (212) 599-0410

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 VERIZON COMMUNICATIONS	P	2014-02-24	2017-09-27
110000 UBS SELECT TREASURY INSTITUTIONAL FUND	P	2017-01-01	2017-05-12
98000 UBS SELECT TREASURY INSTITUTIONAL FUND	P	2017-01-01	2017-12-13
50000 SPIEKER PROPERTIES DEBS 7 350000 12/01/2017 CALL @ MW +25BPS	P	2002-02-08	2017-12-01
50000 SHELL INTERNATIONAL FINANCE B 1 25% 11/10/2017 SR LIEN	P	2015-11-06	2017-11-10
50000 AMERICAN EXPRESS COMPANY 7 0% 03/19/2018 SR LIEN	P	2009-04-14	2017-11-13
50000 VORNADO REALTY L P 2 5% 06/30/2019 SR LIEN	P	2015-11-06	2017-12-27
50000 INGERSOLL-RAND GLBL HLDNG CO L 2 875% 01/15/2019 SER B SR LIEN	P	2015-10-20	2018-03-15
13572 204 JOHCM INTERNATIONAL SELECT FUND INSTITUTIONAL	P	2015-10-15	2017-12-14
275 786 JOHCM INTERNATIONAL SELECT FUND INSTITUTIONAL	P	2015-12-01	2017-12-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
47		48	-1
110,000		110,000	
98,000		98,000	
50,000		49,309	691
50,000		49,916	84
51,444		44,256	7,188
50,358		49,885	473
50,209		51,428	-1,219
305,103		248,979	56,124
6,200		5,059	1,141

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1
			691
			84
			7,188
			473
			-1,219
			56,124
			1,141

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
52 058 JOHCM INTERNATIONAL SELECT FUND INSTITUTIONAL	P	2015-12-18	2017-12-14
704 639 JOHCM INTERNATIONAL SELECT FUND INSTITUTIONAL	P	2016-01-27	2017-12-14
104 804 JOHCM INTERNATIONAL SELECT FUND INSTITUTIONAL	P	2016-12-20	2017-12-14
33 APTIV PLC CMN	P	2017-05-05	2017-05-16
3 ALPHABET INC CMN CLASS A	P	2017-05-05	2017-06-02
69 CISCO SYSTEMS, INC CMN	P	2017-05-05	2017-06-02
23 APTIV PLC CMN	P	2017-05-05	2017-06-02
43 ZOETIS INC CMN CLASS A	P	2017-05-05	2017-06-02
20 PPG INDUSTRIES, INC CMN	P	2017-05-05	2017-06-12
107 COPART INC CMN	P	2017-05-05	2017-06-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,170		955	215
15,840		12,926	2,914
2,356		1,923	433
2,862		3,391	-529
2,977		2,854	123
2,192		2,364	-172
2,048		2,854	-806
2,690		3,579	-889
2,201		2,213	-12
3,349		3,251	98

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			215
			2,914
			433
			-529
			123
			-172
			-806
			-889
			-12
			98

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9 ADVANCE AUTO PARTS, INC CMN	P	2017-06-06	2017-07-05
12 ADVANCE AUTO PARTS, INC CMN	P	2017-06-12	2017-07-05
106 ADVANCE AUTO PARTS, INC CMN	P	2017-05-05	2017-07-05
8 ADVANCE AUTO PARTS, INC CMN	P	2017-05-19	2017-07-05
16 ADVANCE AUTO PARTS, INC CMN	P	2017-05-25	2017-07-05
109 COPART INC CMN	P	2017-05-05	2017-07-21
27 PPG INDUSTRIES, INC CMN	P	2017-05-05	2017-07-24
66 WALGREENS BOOTS ALLIANCE, INC CMN	P	2017-05-05	2017-07-26
40 MOTOROLA SOLUTIONS INC CMN	P	2017-05-05	2017-08-08
95 ZOETIS INC CMN CLASS A	P	2017-05-05	2017-08-24

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
898		1,271	-373
1,198		1,695	-497
10,579		14,974	-4,395
798		1,130	-332
1,597		2,260	-663
3,438		3,312	126
2,842		2,987	-145
5,199		5,636	-437
3,573		3,376	197
5,819		6,233	-414

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-373
			-497
			-4,395
			-332
			-663
			126
			-145
			-437
			197
			-414

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10 ZOETIS INC CMN CLASS A	P	2017-05-19	2017-08-24
163 COPART INC CMN	P	2017-05-05	2017-09-05
37 COPART INC CMN	P	2017-05-19	2017-09-05
35 WALGREENS BOOTS ALLIANCE, INC CMN	P	2017-05-05	2017-09-06
29 WALGREENS BOOTS ALLIANCE, INC CMN	P	2017-05-05	2017-09-12
19 WALGREENS BOOTS ALLIANCE, INC CMN	P	2017-05-05	2017-09-13
25 WALGREENS BOOTS ALLIANCE, INC CMN	P	2017-05-05	2017-09-15
15 WALGREENS BOOTS ALLIANCE, INC CMN	P	2017-05-19	2017-09-15
20 KELLOGG COMPANY CMN	P	2017-05-05	2017-09-28
20 KELLOGG COMPANY CMN	P	2017-05-05	2017-09-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
613		605	8
5,279		4,918	361
1,198		1,116	82
2,865		2,989	-124
2,399		2,477	-78
1,572		1,623	-51
2,053		2,135	-82
1,232		1,218	14
1,257		1,407	-150

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			8
			361
			82
			-124
			-78
			-51
			-82
			14
			-150

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7 APTIV PLC CMN	P	2017-05-05	2017-10-03
55 CARTER'S, INC CMN	P	2017-06-13	2017-10-04
9 APTIV PLC CMN	P	2017-05-05	2017-10-10
4 PPG INDUSTRIES, INC CMN	P	2017-05-05	2017-10-20
4 ALPHABET INC CMN CLASS A	P	2017-05-05	2017-10-20
14 MOTOROLA SOLUTIONS INC CMN	P	2017-05-05	2017-10-20
1 ALPHABET INC CMN CLASS A	P	2017-05-05	2017-11-09
13 CARTER'S, INC CMN	P	2017-06-13	2017-11-29
16 MADISON SQUARE GARDEN COMPANY CMN CLASS A	P	2017-05-05	2017-11-30
58 PPG INDUSTRIES, INC CMN	P	2017-05-05	2017-12-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
698		550	148
5,354		4,830	524
884		729	155
464		443	21
4,012		3,806	206
1,256		1,181	75
1,049		951	98
1,431		1,142	289
3,443		3,203	240
6,800		6,417	383

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			148
			524
			155
			21
			206
			75
			98
			289
			240
			383

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
35 MOTOROLA SOLUTIONS INC CMN	P	2017-05-05	2017-12-05
3 MADISON SQUARE GARDEN COMPANY CMN CLASS A	P	2017-05-19	2017-12-05
12 MADISON SQUARE GARDEN COMPANY CMN CLASS A	P	2017-05-05	2017-12-05
4 AUTOZONE, INC CMN	P	2017-07-28	2017-12-05
2 ALPHABET INC CMN CLASS A	P	2017-05-05	2017-12-06
1 DELPHI TECHNOLOGIES PLC CMN	P	2017-05-08	2017-12-08
2 DELPHI TECHNOLOGIES PLC CMN	P	2017-05-05	2017-12-08
15 DELPHI TECHNOLOGIES PLC CMN	P	2017-07-11	2017-12-08
57 KELLOGG COMPANY CMN	P	2017-05-05	2017-12-12
20 PPG INDUSTRIES, INC CMN	P	2017-05-05	2017-12-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
3,215		2,954	261
637		599	38
2,547		2,394	153
2,842		2,105	737
2,066		1,903	163
53		48	5
106		96	10
795		717	78
3,776		4,010	-234
2,311		2,213	98

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			261
			38
			153
			737
			163
			5
			10
			78
			-234
			98

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9 PPG INDUSTRIES, INC CMN	P	2017-05-05	2017-12-12
14 CARTER'S, INC CMN	P	2017-06-13	2017-12-18
75 KELLOGG COMPANY CMN	P	2017-05-05	2017-12-18
133 CROWN HOLDINGS INC CMN	P	2017-05-05	2017-12-19
48 STEEL DYNAMICS, INC CMN	P	2017-10-03	2017-12-26
100 CROWN HOLDINGS INC CMN	P	2017-05-05	2017-12-28
100 CROWN HOLDINGS INC CMN	P	2017-05-05	2017-12-28
77 CROWN HOLDINGS INC CMN	P	2017-05-05	2018-01-09
24 CROWN HOLDINGS INC CMN	P	2017-05-19	2018-01-09
22 CROWN HOLDINGS INC CMN	P	2017-05-05	2018-01-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,040		961	79
1,609		1,229	380
4,940		5,276	-336
7,807		7,563	244
2,085		1,675	410
5,616		5,689	-73
4,333		4,381	-48
1,351		1,365	-14
1,238		1,252	-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			79
			380
			-336
			244
			410
			-73
			-48
			-14
			-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
21 KELLOGG COMPANY CMN	P	2017-05-05	2018-01-17
13 KELLOGG COMPANY CMN	P	2017-05-19	2018-01-17
19 KELLOGG COMPANY CMN	P	2017-05-05	2018-01-17
45 CARTER'S, INC CMN	P	2017-06-13	2018-01-23
111 EBAY INC CMN	P	2017-05-05	2018-01-26
60 UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK	P	2017-05-05	2018-02-06
24 UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK	P	2017-05-05	2018-02-09
62 UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK	P	2017-05-05	2018-02-21
32 MOTOROLA SOLUTIONS INC CMN	P	2017-05-05	2018-02-27
51 STEEL DYNAMICS, INC CMN	P	2017-10-03	2018-03-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,404		1,321	83
869		1,461	-592
1,270		904	366
5,450		3,952	1,498
4,511		3,729	782
6,775		6,443	332
2,524		2,577	-53
6,514		6,658	-144
3,427		2,700	727
2,444		1,780	664

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			83
			-592
			366
			1,498
			782
			332
			-53
			-144
			727
			664

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6 UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK	P	2017-05-05	2018-03-05
12 UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK	P	2017-05-19	2018-03-05
15 UNITED PARCEL SERVICE, INC CLASS B COMMON STOCK	P	2017-07-31	2018-03-05
76 CISCO SYSTEMS, INC CMN	P	2017-05-05	2018-03-16
1 ALPHABET INC CMN CLASS A	P	2017-05-05	2018-03-16
55 MOLSON COORS BREWING CO CMN CLASS B	P	2017-05-05	2018-03-20
46 DXC TECHNOLOGY COMPANY CMN	P	2017-05-05	2018-03-26
21 MOTOROLA SOLUTIONS INC CMN	P	2017-05-05	2018-03-26
4 ALPHABET INC CMN CLASS A	P	2017-05-05	2018-03-26
126 EBAY INC CMN	P	2017-05-05	2018-03-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
634		644	-10
1,269		552	717
1,586		690	896
3,433		2,513	920
1,129		951	178
4,243		5,107	-864
4,781		3,595	1,186
2,221		1,772	449
4,110		3,806	304
5,085		4,232	853

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-10
			717
			896
			920
			178
			-864
			1,186
			449
			304
			853

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 SKYWORKS SOLUTIONS INC CMN	P	2017-05-05	2018-03-29
9 ALAMO GROUP INC CMN	P	2017-06-14	2017-12-15
7 ALAMO GROUP INC CMN	P	2017-06-12	2017-12-15
8 ALAMO GROUP INC CMN	P	2017-06-13	2017-12-15
9 ALLEGIANCE BANCSHARES, INC CMN	P	2017-10-17	2017-12-15
10 ALLEGIANCE BANCSHARES, INC CMN	P	2017-10-18	2017-12-15
58 AMERICAN AXLE & MFG HOLDINGS INC	P	2015-10-16	2017-06-09
12 AMERICAN AXLE & MFG HOLDINGS INC	P	2016-01-28	2017-06-09
35 AMERISAFE, INC CMN	P	2016-05-17	2017-12-15
18 AMERISAFE, INC CMN	P	2016-08-04	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,502		2,526	-24
1,003		824	179
780		641	139
892		732	160
352		348	4
391		387	4
947		1,080	-133
196		224	-28
2,133		2,011	122
1,097		1,034	63

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-24
			179
			139
			160
			4
			4
			-133
			-28
			122
			63

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8 AMERISAFE, INC CMN	P	2016-12-02	2017-12-15
30 AMN HEALTHCARE SERVICES INC CMN	P	2016-12-20	2017-12-15
35 AMN HEALTHCARE SERVICES INC CMN	P	2017-01-25	2017-12-15
28 AMN HEALTHCARE SERVICES INC CMN	P	2017-03-30	2017-12-15
31 AMN HEALTHCARE SERVICES INC CMN	P	2017-04-11	2017-12-15
4 AMN HEALTHCARE SERVICES INC CMN	P	2017-05-19	2017-12-15
43 AMN HEALTHCARE SERVICES INC CMN	P	2017-05-19	2017-12-15
300 AMTRUST FINANCIAL SERVICES INC CMN	P	2016-12-22	2017-04-11
38 ARTISAN PARTNERS ASSET MGMT IN CMN	P	2017-09-13	2017-12-15
29 ARTISAN PARTNERS ASSET MGMT IN CMN	P	2017-11-17	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
488		460	28
1,441		1,151	290
1,682		1,343	339
1,345		1,075	270
1,490		1,221	269
192		153	39
2,066		1,646	420
4,446		6,980	-2,534
1,501		1,254	247
1,145		957	188

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			28
			290
			339
			270
			269
			39
			420
			-2,534
			247
			188

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
19 ASTRONICS CORP CMN	P	2015-10-16	2017-04-03
10 ASTRONICS CORP CMN	P	2015-10-16	2017-04-04
12 ASTRONICS CORP CMN	P	2015-10-16	2017-05-26
17 ASTRONICS CORP CMN	P	2015-10-16	2017-05-30
7 ASTRONICS CORP CMN	P	2016-01-28	2017-05-31
30 ASTRONICS CORP CMN	P	2016-03-11	2017-05-31
1 ASTRONICS CORP CMN	P	2016-01-28	2017-05-31
4 ASTRONICS CORP CMN	P	2016-03-11	2017-05-31
62 BALCHEM CORPORATION CMN	P	2015-10-16	2017-12-15
3 BALCHEM CORPORATION CMN	P	2016-01-28	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
589		610	-21
310		321	-11
371		385	-14
522		545	-23
215		225	-10
923		962	-39
31		32	-1
123		128	-5
5,152		4,164	988
249		201	48

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-21
			-11
			-14
			-23
			-10
			-39
			-1
			-5
			988
			48

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6 BANK OF THE OZARKS CMN	P	2016-01-28	2017-12-15
177 BANK OF THE OZARKS CMN	P	2015-10-16	2017-12-15
10 BANK OF THE OZARKS CMN	P	2016-12-22	2017-12-15
13 CAMPING WORLD HOLDINGS, INC CMN	P	2017-01-06	2017-05-08
11 CAMPING WORLD HOLDINGS, INC CMN	P	2017-01-06	2017-05-09
18 CAMPING WORLD HOLDINGS, INC CMN	P	2017-01-06	2017-05-10
18 CAMPING WORLD HOLDINGS, INC CMN	P	2017-01-06	2017-05-11
7 CAMPING WORLD HOLDINGS, INC CMN	P	2017-02-23	2017-05-12
11 CAMPING WORLD HOLDINGS, INC CMN	P	2017-01-06	2017-05-12
14 CAMPING WORLD HOLDINGS, INC CMN	P	2017-02-22	2017-05-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
283		277	6
8,337		8,160	177
471		461	10
411		423	-12
339		358	-19
544		586	-42
530		586	-56
204		228	-24
321		358	-37
408		456	-48

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6
			177
			10
			-12
			-19
			-42
			-56
			-24
			-37
			-48

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8 CAMPING WORLD HOLDINGS, INC CMN	P	2017-02-21	2017-05-12
22 CAMPING WORLD HOLDINGS, INC CMN	P	2017-03-22	2017-12-15
30 CAMPING WORLD HOLDINGS, INC CMN	P	2017-02-23	2017-12-15
9 CAMPING WORLD HOLDINGS, INC CMN	P	2017-03-15	2017-12-15
46 CAMPING WORLD HOLDINGS, INC CMN	P	2017-03-23	2017-12-15
4 COLFAX CORPORATION CMN	P	2016-01-28	2017-12-15
48 COLFAX CORPORATION CMN	P	2015-10-16	2017-12-15
4 COLLIER'S INTERNATIONAL GROUP INC CMN	P	2016-01-28	2017-12-15
75 COLLIER'S INTERNATIONAL GROUP INC CMN	P	2015-10-16	2017-12-15
28 CREDIT ACCEPTANCE CORPORATION CMN	P	2015-10-16	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
233		261	-28
984		716	268
1,342		977	365
403		293	110
2,058		1,498	560
148		110	38
1,773		1,319	454
232		166	66
4,350		3,119	1,231
9,107		6,041	3,066

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-28
			268
			365
			110
			560
			38
			454
			66
			1,231
			3,066

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 CREDIT ACCEPTANCE CORPORATION CMN	P	2016-01-28	2017-12-15
6 DIAMOND HILL INVESTMENT GROUP CMN	P	2016-02-22	2017-12-15
5 DIAMOND HILL INVESTMENT GROUP CMN	P	2016-05-17	2017-12-15
3 DIAMOND HILL INVESTMENT GROUP CMN	P	2017-01-10	2017-12-15
3 DIAMOND HILL INVESTMENT GROUP CMN	P	2017-01-09	2017-12-15
29 DORMAN PRODUCTS INC CMN	P	2015-10-16	2017-06-23
66 DORMAN PRODUCTS INC CMN	P	2015-10-16	2017-12-15
5 DORMAN PRODUCTS INC CMN	P	2016-01-28	2017-12-15
15 DYCOM INDUSTRIES INC CMN	P	2017-09-13	2017-12-15
15 DYCOM INDUSTRIES INC CMN	P	2017-11-13	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,626		1,079	547
1,250		1,141	109
1,041		905	136
625		623	2
625		620	5
2,368		1,451	917
4,113		3,303	810
312		250	62
1,656		1,242	414
1,656		1,242	414

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			547
			109
			136
			2
			5
			917
			810
			62
			414
			414

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
14 DYCOM INDUSTRIES INC CMN	P	2017-08-28	2017-12-15
6 EAGLE BANCORP, INC CMN	P	2015-10-16	2017-05-26
16 EAGLE BANCORP, INC CMN	P	2015-10-16	2017-05-30
37 EAGLE BANCORP, INC CMN	P	2015-10-16	2017-09-13
7 EAGLE BANCORP, INC CMN	P	2015-10-16	2017-10-17
14 EAGLE BANCORP, INC CMN	P	2015-10-16	2017-10-18
62 EAGLE BANCORP, INC CMN	P	2015-10-16	2017-12-04
6 EAGLE BANCORP, INC CMN	P	2015-10-17	2017-12-04
6 EAGLE BANCORP, INC CMN	P	2016-12-22	2017-12-04
23 ENERSYS CMN	P	2015-10-16	2017-09-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,546		1,159	387
347		287	60
909		765	144
2,352		1,768	584
467		335	132
943		669	274
3,287		2,963	324
318		287	31
318		287	31
1,554		1,463	91

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			387
			60
			144
			584
			132
			274
			324
			31
			31
			91

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
62 ENERSYS CMN	P	2015-10-16	2017-12-15
7 ENERSYS CMN	P	2016-01-28	2017-12-15
4 EPLUS INC CMN	P	2017-11-20	2017-12-15
22 EPLUS INC CMN	P	2017-05-02	2017-12-15
13 EPLUS INC CMN	P	2017-09-13	2017-12-15
14 EPLUS INC CMN	P	2017-09-14	2017-12-15
10 EPLUS INC CMN	P	2017-05-01	2017-12-15
23 EXPONENT, INC CMN	P	2016-08-03	2017-12-15
27 EXPONENT, INC CMN	P	2016-05-27	2017-12-15
32 EXPONENT, INC CMN	P	2017-02-15	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,233		3,945	288
478		445	33
303		303	
1,668		1,665	3
985		984	1
1,061		1,060	1
758		757	1
1,642		1,246	396
1,928		1,462	466
2,285		1,733	552

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			288
			33
			3
			1
			1
			1
			396
			466
			552

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
98 FIRSTSERVICE CORPORATION CMN CLASS	P	2015-10-16	2017-12-15
8 FIRSTSERVICE CORPORATION CMN CLASS	P	2016-01-28	2017-12-15
54 FOX FACTORY HOLDING CORP CMN	P	2017-04-07	2017-12-15
30 FOX FACTORY HOLDING CORP CMN	P	2017-04-10	2017-12-15
27 GENESEE & WYOMING INC CMN CLASS A	P	2015-10-16	2017-11-13
1 GENESEE & WYOMING INC CMN CLASS A	P	2016-01-28	2017-11-13
73 GP STRATEGIES CORP CMN	P	2015-10-16	2017-12-15
5 GP STRATEGIES CORP CMN	P	2016-01-28	2017-12-15
88 HEICO CORPORATION (NEW) CMN	P	2015-10-16	2017-12-15
5 HEICO CORPORATION (NEW) CMN	P	2016-01-28	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
6,675		3,279	3,396
545		268	277
2,025		1,481	544
1,125		823	302
1,969		1,733	236
73		64	9
1,719		1,827	-108
118		125	-7
8,357		3,506	4,851
475		199	276

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,396
			277
			544
			302
			236
			9
			-108
			-7
			4,851
			276

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
22 HELEN OF TROY LTD (NEW) CMN	P	2015-10-16	2017-12-15
15 HELEN OF TROY LTD (NEW) CMN	P	2016-05-17	2017-12-15
1 HELEN OF TROY LTD (NEW) CMN	P	2016-01-28	2017-12-15
128 HOME BANCSHARES, INC CMN	P	2015-10-16	2017-12-15
4 HOME BANCSHARES, INC CMN	P	2015-10-17	2017-12-15
44 HOME BANCSHARES, INC CMN	P	2016-11-01	2017-12-15
26 HOME BANCSHARES, INC CMN	P	2016-11-02	2017-12-15
19 HOOKER FURNITURE CORP CMN	P	2017-09-14	2017-12-15
34 HOOKER FURNITURE CORP CMN	P	2017-09-13	2017-12-15
15 INSPERITY INC CMN	P	2016-11-16	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
2,042		2,140	-98
1,392		1,459	-67
93		97	-4
2,944		2,682	262
92		84	8
1,012		922	90
598		545	53
824		828	-4
1,474		1,464	10
1,734		1,064	670

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-98
			-67
			-4
			262
			8
			90
			53
			-4
			10
			670

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
17 INSPERITY INC CMN	P	2016-12-15	2017-12-15
6 INSPERITY INC CMN	P	2017-05-23	2017-12-15
6 INSPERITY INC CMN	P	2017-05-23	2017-12-15
19 INSPERITY INC CMN	P	2017-05-24	2017-12-15
8 INSTALLED BLDG PRODS INC CMN	P	2017-06-20	2017-12-15
35 INSTALLED BLDG PRODS INC CMN	P	2017-06-21	2017-12-15
20 INSTALLED BLDG PRODS INC CMN	P	2017-09-13	2017-12-15
17 INSTALLED BLDG PRODS INC CMN	P	2017-09-14	2017-12-15
13 JOHN BEAN TECHNOLOGIES CORPORA CMN	P	2017-02-28	2017-12-15
13 JOHN BEAN TECHNOLOGIES CORPORA CMN	P	2017-03-15	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,965		1,223	742
694		465	229
694		469	225
2,196		1,466	730
576		430	146
2,518		1,888	630
1,439		1,162	277
1,223		993	230
1,450		1,158	292
1,450		1,170	280

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			742
			229
			225
			730
			146
			630
			277
			230
			292
			280

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
13 JOHN BEAN TECHNOLOGIES CORPORA CMN	P	2017-04-07	2017-12-15
11 JOHN BEAN TECHNOLOGIES CORPORA CMN	P	2017-05-01	2017-12-15
5 KLX INC CMN	P	2016-01-28	2017-12-15
48 KLX INC CMN	P	2015-10-16	2017-12-15
18 KLX INC CMN	P	2015-11-04	2017-12-15
3 LCI INDUSTRIES INC CMN	P	2015-10-16	2017-04-03
61 LCI INDUSTRIES INC CMN	P	2015-10-16	2017-12-15
7 LCI INDUSTRIES INC CMN	P	2016-01-28	2017-12-15
7 LCI INDUSTRIES INC CMN	P	2016-11-21	2017-12-15
20 LEGACYTEXAS FINANCIAL GROUP, I CMN	P	2015-10-16	2017-09-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
1,450		1,105	345
1,227		974	253
303		141	162
2,912		1,844	1,068
1,092		730	362
292		188	104
7,796		3,828	3,968
895		439	456
895		439	456
748		588	160

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			345
			253
			162
			1,068
			362
			104
			3,968
			456
			456
			160

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
26 LEGACYTEXAS FINANCIAL GROUP, I CMN	P	2015-10-16	2017-10-17
119 LEGACYTEXAS FINANCIAL GROUP, I CMN	P	2015-10-16	2017-12-15
10 LEGACYTEXAS FINANCIAL GROUP, I CMN	P	2016-01-28	2017-12-15
48 LITHIA MOTORS INC CL-A CMN CLASS A	P	2015-10-16	2017-12-15
8 LITHIA MOTORS INC CL-A CMN CLASS A	P	2016-01-08	2017-12-15
12 LITHIA MOTORS INC CL-A CMN CLASS A	P	2016-01-27	2017-12-15
8 LITHIA MOTORS INC CL-A CMN CLASS A	P	2016-01-28	2017-12-15
13 LITHIA MOTORS INC CL-A CMN CLASS A	P	2016-11-21	2017-12-15
25 MADISON SQUARE GARDEN COMPANY CMN CLASS A	P	2015-10-16	2017-12-15
1 MADISON SQUARE GARDEN COMPANY CMN CLASS A	P	2016-01-28	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
998		764	234
4,820		3,497	1,323
405		294	111
5,670		5,062	608
945		711	234
1,418		931	487
945		593	352
1,536		1,148	388
5,271		4,510	761
211		152	59

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			234
			1,323
			111
			608
			234
			487
			352
			388
			761
			59

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
94 MANHATTAN ASSOCIATES INC CMN	P	2016-12-22	2017-05-01
38 NATIONAL GENERAL HOLDINGS CORP CMN	P	2015-10-16	2017-04-13
38 NATIONAL GENERAL HOLDINGS CORP CMN	P	2015-10-16	2017-04-17
178 NATIONAL GENERAL HOLDINGS CORP CMN	P	2015-10-16	2017-12-15
25 NATIONAL GENERAL HOLDINGS CORP CMN	P	2016-01-28	2017-12-15
48 NEENAH INC CMN	P	2015-10-16	2017-12-15
3 NEENAH INC CMN	P	2016-01-28	2017-12-15
115 NEOGEN CORP CMN	P	2015-10-16	2017-12-15
9 NEOGEN CORP CMN	P	2016-01-28	2017-12-15
61 ON-ASSIGNMENT INC CMN	P	2015-10-16	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
4,374		4,996	-622
819		745	74
824		745	79
3,644		3,488	156
512		490	22
4,217		3,038	1,179
264		174	90
9,247		5,552	3,695
724		452	272
3,827		2,415	1,412

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-622
			74
			79
			156
			22
			1,179
			90
			3,695
			272
			1,412

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 ON-ASSIGNMENT INC CMN	P	2016-01-28	2017-12-15
30 ON-ASSIGNMENT INC CMN	P	2016-03-02	2017-12-15
26 ON-ASSIGNMENT INC CMN	P	2016-05-17	2017-12-15
18 OPEN TEXT CORPORATION CMN	P	2015-10-16	2017-09-13
10 OPEN TEXT CORPORATION CMN	P	2016-01-28	2017-09-13
32 OSI SYSTEMS INC CMN	P	2015-10-16	2017-12-15
7 OSI SYSTEMS INC CMN	P	2016-01-28	2017-12-15
22 OSI SYSTEMS INC CMN	P	2017-07-06	2017-12-15
42 PAREXEL INTERNATIONAL CORP CMN	P	2015-10-16	2017-06-29
19 PAREXEL INTERNATIONAL CORP CMN	P	2015-10-16	2017-09-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
314		183	131
1,882		1,032	850
1,631		945	686
579		430	149
322		239	83
2,127		2,664	-537
465		352	113
1,462		1,658	-196
3,653		2,625	1,028
1,671		1,188	483

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			131
			850
			686
			149
			83
			-537
			113
			-196
			1,028
			483

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7 PAREXEL INTERNATIONAL CORP CMN	P	2016-01-28	2017-09-13
0 5 PATRICK INDS INC CMN	P	2016-03-11	2017-12-11
21 PATRICK INDS INC CMN	P	2016-03-11	2017-12-15
51 PATRICK INDS INC CMN	P	2016-05-17	2017-12-15
16 PATRICK INDS INC CMN	P	2017-01-09	2017-12-15
98 PRA GROUP INC CMN	P	2016-12-22	2017-08-18
146 PRA GROUP INC CMN	P	2016-12-22	2017-12-15
9 RE MAX HLDGS INC CMN	P	2017-08-01	2017-12-15
31 RE MAX HLDGS INC CMN	P	2017-08-02	2017-12-15
65 REALPAGE INC CMN	P	2017-06-16	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
616		438	178
35			35
1,393		748	645
3,384		1,817	1,567
1,062		570	492
2,977		3,474	-497
5,146		5,176	-30
418		529	-111
1,440		1,829	-389
2,925		2,287	638

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			178
			35
			645
			1,567
			492
			-497
			-30
			-111
			-389
			638

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25 REV GROUP, INC CMN	P	2017-09-13	2017-12-15
64 REV GROUP, INC CMN	P	2017-09-14	2017-12-15
17 REV GROUP, INC CMN	P	2017-12-06	2017-12-15
26 REV GROUP, INC CMN	P	2017-12-07	2017-12-15
14 REV GROUP, INC CMN	P	2017-12-08	2017-12-15
7 RLI CORP CMN	P	2016-11-22	2017-12-15
78 RLI CORP CMN	P	2015-10-16	2017-12-15
10 RLI CORP CMN	P	2015-11-30	2017-12-15
8 RLI CORP CMN	P	2016-01-28	2017-12-15
15 TREEHOUSE FOODS, INC CMN	P	2015-10-16	2017-06-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
719		669	50
1,840		1,692	148
489		454	35
747		702	45
402		375	27
406		441	-35
4,529		4,434	95
581		609	-28
464		474	-10
1,165		1,234	-69

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis (k) as of 12/31/69	(l) Excess of col (i) (k) over col (j), if any	
			50
			148
			35
			45
			-35
			95
			-28
			-10
			-69

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2 TREEHOUSE FOODS, INC CMN	P	2016-01-28	2017-06-09
32 TYLER TECHNOLOGIES INC CMN	P	2015-10-16	2017-12-15
3 TYLER TECHNOLOGIES INC CMN	P	2016-01-28	2017-12-15
66 UNIVERSAL FOREST PRODUCTS INC CMN	P	2017-04-13	2017-12-15
45 UNIVERSAL FOREST PRODUCTS INC CMN	P	2017-05-30	2017-12-15
9 VERITEX HOLDINGS INC CMN	P	2017-10-17	2017-12-15
13 VERITEX HOLDINGS INC CMN	P	2017-10-18	2017-12-15
13 VERITEX HOLDINGS INC CMN	P	2017-10-19	2017-12-15
12 VERITEX HOLDINGS INC CMN	P	2017-10-20	2017-12-15
28 WAGEWORKS INC CMN	P	2016-10-04	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
155		165	-10
5,753		5,467	286
539		461	78
2,465		2,100	365
1,681		1,335	346
247		239	8
357		351	6
357		350	7
330		326	4
1,667		1,680	-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-10
			286
			78
			365
			346
			8
			6
			7
			4
			-13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
27 WAGEWORKS INC CMN	P	2017-02-15	2017-12-15
10 WAGEWORKS INC CMN	P	2017-02-16	2017-12-15
14 WAGEWORKS INC CMN	P	2017-03-22	2017-12-15
15 WAGEWORKS INC CMN	P	2017-04-12	2017-12-15
37 WESCO AIRCRAFT HOLDINGS, INC CMN	P	2015-11-04	2017-05-01
16 WESCO AIRCRAFT HOLDINGS, INC CMN	P	2016-01-28	2017-05-01
137 WESCO AIRCRAFT HOLDINGS, INC CMN	P	2015-10-16	2017-05-01
40 WEX INC CMN	P	2015-10-16	2017-12-15
2 WEX INC CMN	P	2016-01-28	2017-12-15
10 WILLDAN GROUP INC CMN	P	2017-05-01	2017-12-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
1,608		1,976	-368
595		733	-138
834		1,080	-246
893		1,079	-186
369		472	-103
160		175	-15
1,366		1,647	-281
5,181		3,663	1,518
259		139	120
250		297	-47

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-368
			-138
			-246
			-186
			-103
			-281
			1,518
			120
			-47

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30 WILLDAN GROUP INC CMN	P	2017-05-02	2017-12-15
4 3M COMPANY CMN	P	2017-05-05	2017-10-18
3 METTLER-TOLEDO INTL CMN	P	2017-05-05	2017-10-18
34 TRACTOR SUPPLY CO CMN	P	2017-05-05	2017-10-18
78 TRACTOR SUPPLY CO CMN	P	2017-05-05	2018-02-02
9 TRACTOR SUPPLY CO CMN	P	2017-05-19	2018-02-02
11 WELLS FARGO & CO (NEW) CMN	P	2017-05-19	2017-10-18
149 WELLS FARGO & CO (NEW) CMN	P	2017-05-05	2017-10-18
221 24 DYNAMIC EQUITY	P	2017-04-28	2017-05-17
94 82 DYNAMIC EQUITY	P	2017-04-28	2017-05-17

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
751		892	-141
870		797	73
1,984		1,633	351
2,026		2,097	-71
5,430		4,812	618
627		520	107
588		582	6
7,961		8,189	-228
47,671		42,645	5,026
19,850		18,277	1,573

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-141
			73
			351
			-71
			618
			107
			6
			-228
			5,026
			1,573

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2796 7 DYNAMIC EQUITY	P	2017-04-28	2017-05-17
9937 WELLS FARGO ULTRASHORT TERM MUNI INC FD CL A	P	2015-03-31	2018-03-12
0 238 WELLS FARGO ULTRASHORT TERM MUNI INC FD CL A	P	2015-07-31	2018-03-12
200000 MASSACHUETTS ST HEFA RV	P	2017-05-17	2017-12-20
PARTNERSHIP - ST GAIN	P	2017-10-01	2018-03-31
PARTNERSHIP - LT GAIN	P	2010-01-01	2018-03-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
598,620		539,078	59,542
94,998		95,769	-771
2		2	
200,205		200,000	205
22,401			22,401
89,741			89,741

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			59,542
			-771
			205
			22,401
			89,741

## TY 2017 Accounting Fees Schedule

**Name:** THE SALTZMAN FOUNDATION INC

**EIN:** 13-6142471

**Software ID:** 17005038

**Software Version:** 2017v2.2

## Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	1,500	1,500	0	0

## TY 2017 Other Income Schedule

**Name:** THE SALTZMAN FOUNDATION INC

**EIN:** 13-6142471

**Software ID:** 17005038

**Software Version:** 2017v2.2

## Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	133,246	133,246	

## TY 2017 Other Professional Fees Schedule

**Name:** THE SALTZMAN FOUNDATION INC

**EIN:** 13-6142471

**Software ID:** 17005038

**Software Version:** 2017v2.2

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
Investment Management Fees	150	150	0	0
Investment Management Fees (GS)	27,587	27,587	0	0

## TY 2017 Taxes Schedule

**Name:** THE SALTZMAN FOUNDATION INC**EIN:** 13-6142471**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	4,552	4,552		
Foreign Tax Paid	965	965		
OTHER DEDUCTION	500	500		