



EXTENSION ATTACHED

2949125800202 8

EXTENDED TO FEBRUARY 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

APR 1, 2017

, and ending

MAR 31, 2018

Name of foundation DOROT FOUNDATION		A Employer identification number 13-6116927
Number and street (or P O box number if mail is not delivered to street address) C/O MARKS PANETH 685 THIRD AVE		B Telephone number 212-503-8800
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017-6701		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 128,671,742.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		57,593.	57,593.		STATEMENT 1
4 Dividends and interest from securities		1,025,816.	1,025,816.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		6,726,343.			
b Gross sales price for all assets on line 6a		21,679,038.			
7 Capital gain net income (from Part IV, line 2)			6,726,343.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		96,766.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		7,906,518.	7,809,752.		
13 Compensation of officers, directors, trustees, etc		248,035.	78,000.		170,035.
14 Other employee salaries and wages		371,340.	0.		371,340.
15 Pension plans, employee benefits		300.	0.		300.
16a Legal fees STMT 4		31,879.	0.		31,879.
b Accounting fees STMT 5		55,089.	27,545.		27,544.
c Other professional fees STMT 6		949,556.	949,556.		0.
17 Interest					
18 Taxes STMT 7		147,938.	0.		38,133.
19 Depreciation and depletion		998.	0.		
20 Occupancy		1,000.	0.		1,000.
21 Travel, conferences, and meetings		21,774.	0.		21,774.
22 Printing and publications					
23 Other expenses STMT 8		952,567.	0.		952,567.
24 Total operating and administrative expenses. Add lines 13 through 23		2,780,476.	1,055,101.		1,614,572.
25 Contributions, gifts, grants paid		2,473,753.			2,473,753.
26 Total expenses and disbursements. Add lines 24 and 25		5,254,229.	1,055,101.		4,088,325.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		2,652,289.			
b Net investment income (if negative, enter -0-)			6,754,651.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			721,636.	719,827.	719,827.
	2 Savings and temporary cash investments			277,684.	7,838,889.	7,838,889.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 13			0.	6,160,817.	6,190,486.
	b Investments - corporate stock STMT 14			35,912,749.	71,510,610.	113,918,570.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment; basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment; basis ▶ 91,255.					
	Less: accumulated depreciation STMT 12 ▶ 88,062.			4,213.	3,193.	3,193.
	15 Other assets (describe ▶ SECURITY DEPOSIT)			1,004.	777.	777.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			36,917,286.	86,234,113.	128,671,742.
	17 Accounts payable and accrued expenses					
	18 Grants payable			167,000.	545,000.	
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ STATEMENT 15)			5,619.	10,493.	
	23 Total liabilities (add lines 17 through 22)			172,619.	555,493.	
	24 Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ ☐					
Net Assets or Fund Balances	25 Unrestricted					
	26 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27 Capital stock, trust principal, or current funds			36,744,667.	85,678,620.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
Net Assets or Fund Balances	29 Retained earnings, accumulated income, endowment, or other funds			0.	0.	
	30 Total net assets or fund balances			36,744,667.	85,678,620.	
	31 Total liabilities and net assets/fund balances			36,917,286.	86,234,113.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,744,667.
2 Enter amount from Part I, line 27a	2	2,652,289.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	46,969,664.
4 Add lines 1, 2, and 3	4	86,366,620.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	688,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	85,678,620.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED D1 STATEMENT		P		
b	SEE ATTACHED D2 STATEMENT		P		
c	SEE ATTACHED D3 STATEMENT		P		
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 8,953,257.		4,019,205.	4,934,052.
b 9,947,959.		8,721,726.	1,226,233.
c 2,777,822.		2,211,764.	566,058.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			4,934,052.
b			1,226,233.
c			566,058.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,726,343.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	7,173,448.	107,276,450.	.066869
2015	5,879,219.	112,653,396.	.052189
2014	5,583,645.	118,585,740.	.047085
2013	4,449,243.	103,568,418.	.042959
2012	4,874,598.	85,245,440.	.057183

2 Total of line 1, column (d)	2	.266285
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053257
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	84,285,691.
5 Multiply line 4 by line 3	5	4,488,803.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	67,547.
7 Add lines 5 and 6	7	4,556,350.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	4,088,325.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	135,093.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	135,093.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	5	135,093.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	164,555.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	164,555.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	29,462.
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax ☐ 29,462. Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address DOROT.ORG	13	X
14 The books are in care of STEVEN BAUM - DOROT FOUNDATION Telephone no. 212-503-8800 Located at C/O MARKS PANETH 685 THIRD AVE, NEW YORK, NY ZIP+4 10017		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		248,035.	3,401.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN JACOBSON - C/O MARKS ET AL 685 THIRD AVENUE, NEW YORK, NY 10017	ADMINISTRATION 40.00	146,404.	2,928.	0.
ROSE ADDISON - C/O MARKS ET AL 685 THIRD AVENUE, NEW YORK, NY 10017	ADMINISTRATION 40.00	81,454.	1,629.	0.
AAREN ALPERT - C/O MARKS ET AL 685 THIRD AVENUE, NEW YORK, NY 10017	ADMINISTRATION 40.00	81,077.	811.	0.
MARSHA RICE - C/O MARKS ET AL 685 THIRD AVENUE, NEW YORK, NY 10017	ADMINISTRATION 40.00	53,517.	1,070.	0.

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GREENHAVEN 3 MANHATTANVILLE ROAD, PURCHASE, NY 10577	INVESTMENT FEES	643,731.
NEUBERGER & BERMAN 605 THIRD AVENUE, NEW YORK, NY 10158	INVESTMENT FEES	184,073.
FIRST MANHATTAN 437 MADISON AVENUE, NEW YORK, NY 10022	INVESTMENT FEES	121,752.
CLEAN SLATE CONSULTING 2878 POST ROCK ROAD, TARPON SPRINGS, FL 34688	CONSULTING FEES	78,000.
MARKS PANETH LLP 685 THIRD AVENUE, NEW YORK, NY 10017	ACCOUNTING FEES	51,830.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	81,028,462.
b Average of monthly cash balances	1b	4,540,767.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	85,569,229.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	85,569,229.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,283,538.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	84,285,691.
6 Minimum investment return. Enter 5% of line 5	6	4,214,285.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	4,214,285.
2a Tax on investment income for 2017 from Part VI, line 5	2a	135,093.
b Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	135,093.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	4,079,192.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	4,079,192.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,079,192. ✓

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,088,325.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,088,325.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,088,325.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				4,079,192.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			1,804,879.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	1,042,682.			
b From 2013	944,048.			
c From 2014	1,026,370.			
d From 2015	478,272.			
e From 2016	1,773,060.			
f Total of lines 3a through e	5,264,432.			
4 Qualifying distributions for 2017 from Part XII, line 4. ▶ \$	4,088,325.			
a Applied to 2016, but not more than line 2a			1,804,879.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				2,283,446.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	1,795,746.			1,795,746.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,468,686.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	3,468,686.			
10 Analysis of line 9:				
a Excess from 2013	190,984.			
b Excess from 2014	1,026,370.			
c Excess from 2015	478,272.			
d Excess from 2016	1,773,060.			
e Excess from 2017				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLIANCE FOR JUSTICE 11 DUPONT CIRCLE NW WASHINGTON, DC 20036	NONE	PC	TO SUPPORT TWO DOROT FELLOWSHIPS	100,000.
AMERICAN FRIENDS OF KOL HANESHAMA P.O. BOX 1970 NEW YORK 10025	NONE	PC	SUPPORT FELLOWSHIP	75,000.
AMERICAN FRIENDS OF THE ISRAEL MUSEUM 500 FIFTH AVE NEW YORK, NY 10110	NONE	PC	SUPPORT THE DIRECTOR'S FUND & SHRINE OF THE BOOK INFO	255,000.
AMERICAN JEWISH WORLD SERVICE 45 W. 36 STREET NEW YORK, NY 10018	NONE	PC	TO SUPPORT INTL JEWISH COLLEGE CORPS & TSUNAMI RELIE	40,000.
AVODAH: THE JEWISH SERVICE CORPS 116 EAST 27TH STREET NEW YORK, NY 10016	NONE	PC	TO SUPPORT GENERAL OPERATIONS	95,000.
Total SEE CONTINUATION SHEET(S)				2,473,753.
b Approved for future payment				
AMERICAN FRIENDS OF HESCHEL CENTER 2419 KENNEDY BOULEVARD JERSEY CITY, NJ 07304	NONE	PC	SUPPORT GENERAL OPERATIONS	60,000.
AMERICAN FRIENDS OF KOL HANESHAMA P.O. BOX 1970 NEW YORK 10025	NONE	PC	SUPPORT FELLOWSHIP	75,000.
BEND THE ARC 330 7TH AVE. 19TH FLOOR NEW YORK, NY 10001		PC	SUPPORT GENERAL OPERATIONS	30,000.
Total SEE CONTINUATION SHEET(S)				525,000.

DOROT FOUNDATION

13-6116927

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BEND THE ARC 330 7TH AVE. 19TH FLOOR NEW YORK, NY 10001	NONE	PC	TO SUPPORT GENERAL OPERATIONS	95,000.
DOROT, INC. 171 W. 85 STREET NEW YORK, NY 10024	NONE	PC	SUPPORT FELLOWSHIP/INTERNSHIP AND COLLEGE VOLUNTEER	25,000.
ENCOUNTER 520 8TH AVENUE, 20TH FLOOR NEW YORK, NY 10018	NONE	PC	SUPPORT JEWISH LEADERS' EXPOSURE TO PALESTINIAN LIFE	60,000.
HAZON 829 THIRD AVENUE NEW YORK, NY 10022	NONE	PC	SUPPORT NY JEWISH ENVIRONMENTAL BIKE RIDE	110,000.
IMMERSE NYC 25 BROADWAY SUITE 1700 NEW YORK, NY 10004	NONE	PC	SUPPORT GENERAL OPERATIONS	5,000.
INSTITUTE OF JEWISH SPIRITUALITY 135 W 29TH STREET, SUITE 1103 NEW YORK 10001	NONE	PC	TO SUPPORT GENERAL OPERATIONS	80,000.
J STREET EDUCATION PO BOX 66073 WASHINGTON, DC 20035	NONE	PC	TO SUPPORT GENERAL OPERATIONS	35,000.
JERUSALEM FOUNDATION 420 LEXINGTON AVENUE, #1645 NEW YORK, NY 10170	NONE	PC	TO SUPPORT GENERAL OPERATIONS	20,000.
JEWISH BOOK COUNCIL 15 E. 26 STREET NEW YORK, NY 10010	NONE	PC	SUPPORT NATIONAL JEWISH BOOK AWARDS	5,000.
JEWISH MUSEUM 1109 FIFTH AVENUE NEW YORK, NY 10028	NONE	PC	TO SUPPORT GENERAL OPERATIONS	75,000.
Total from continuation sheets				1,908,753.

DOROT FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH WOMEN'S ARCHIVE 138 HARVARD STREET BROOKLINE, MA 02446	NONE	PC	SUPPORT EXPANDING ITS EDUCATIONAL PROGRAM	35,000.
JOIN FOR JUSTICE 359 BOLYSTON STREET BOSTON, MA 02116	NONE	PC	TO SUPPORT GENERAL OPERATIONS	75,000.
JUST VISION 123 SEVENTH AVENUE PMB#226 BROOKLYN, NY 11215	NONE	PC	SUPPORT SALARIES	75,000.
MOVING TRADITION 115 WEST AVENUE, SUITE 102 JENKINTOWN, PA 19046	NONE	PC	SUPPORT GENERAL OPERATIONS	50,000.
P.E.F ISRAEL ENDOWMENT FUND I 630 THIRD AVE, STE 1501 NEW YORK, NY 10017	NONE	PC	SUPPORT GENERAL OPERATIONS	50,000.
SCHECHTER INSTITUTE OF JEWISH STUDIES PO BOX 8500 PHILADELPHIA, PA 19178	NONE	PC	SUPPORT GENERAL OPERATIONS	64,000.
UNION FOR REFORM JUDAISM 633 THIRD AVE NEW YORK 10017	NONE	PC	SUPPORT "JUST CONGREGATION INITIATIVE"	250,000.
URBAN ADAMAH 1050 PARKER ST BERKELEY, CA 94710	NONE	PC	SUPPORT GENERAL OPERATIONS	80,000.
W.F. ALBRIGHT INSTITUTE OF ARCHAEOLOGICAL RESEARCH PO BOX 40151 PHILADELPHIA, PA 40151	NONE	PC	SUPPORT FELLOWSHIPS AND DIRECTOR'S FUND	20,000.
HEALTH LEADS 24 SCHOOL STREET, 6TH FLOOR BOSTON, MA 02108	NONE	PC	SUPPORT GENERAL OPERATIONS	250,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NE'EMAN FOUNDATION 18 HAZELTON ROAD NEWTON, MA 02459	NONE	PC	SUPPORT GENERAL OPERATIONS	60,000.
THE GOOD PEOPLE FUND 384 WYOMING AVENUE MILLBURN, NJ 07041	NONE	PC	SUPPORT GENERAL OPERATIONS	4,015.
T'RUAH 266 WEST 37TH STREET, SUITE 803 NEW YORK, NY 10018	NONE	PC	SUPPORT GENERAL OPERATIONS	30,000.
DAVIDSON, JOSHUA 9515 WADSWORTH DRIVE BETHESDA, MD 20817	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,390.
FIRESTONE, LITAL DOVA 6804 BREEZEWOOD TERRACE ROCKWOOD, MD 20852	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,748.
KESSLER, CAROLINE 10422 POPKINS COURT WOODSTOCK, MD	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,803.
KRAMER, JOANNA 4977 BATTERY LANE #814 BETHESDA, MD 21163	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,660.
NATALE, MARISA 61 POND ST DOUGLAS, MD 01516	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,599.
REIS, HARRY 145 HALSEY ST #2 BROOKLYN, NY 11216	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	30,016.
RIEGELHAAUPT, RACHEL 74 LORD KITCHENER RD NEW ROCHELLE, NY 10804	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,392.
Total from continuation sheets				..

DOROT FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROSEN, MAYA 2615 BEECHWOOD BLVD PITTSBURGH, PA 15217	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,681.
ROSEN, SARA 15 EDGEHILL RD NEW HAVEN, CT 06511	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,631.
SCHAEFER, YOAV 4598 CAMINO MOLINERO SANTA BARBARA, CA 93110	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,659.
SELIGMAN, ERIC 491 FORT HILL RD SCARSDALE, NY 10583	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,642.
STEIN, JESSYE 4 GREENE LANE THOMPSON, CT 06277	NONE	INDIVIDUAL	DOROT FELLOWSHIP PROGRAM	29,517.
Total from continuation sheets				

DOROT FOUNDATION

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Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INSTITUTE OF JEWISH SPIRITUALITY 135 W 29TH STREET, SUITE 1103 NEW YORK 10001	NONE	PC	TO SUPPORT GENERAL OPERATIONS	80,000.
JEWISH SOCIAL JUSTICE ROUNDTABLE 1100 H STREET NW SUITE 630 WASHINGTON DC, DC 20005	NONE	PC	SUPPORT GENERAL OPERATIONS	30,000.
JEWISH WOMEN'S ARCHIVE 138 HARVARD STREET BROOKLINE 02446	NONE	PC	TO SUPPORT GENERAL OPERATIONS	10,000.
MECHON HADAR 111 8TH AVENUE, 11TH FLOOR NEW YORK, NY 10011	NONE	PC	SUPPORT GENERAL OPERATIONS	20,000.
NEW ISRAEL FUND 1101 14 STREET NW WASHINGTON, DC 20005	NONE	PC	SUPPORT SOCIAL CHANGE IN ISRAEL	200,000.
JERUSALEM CULTURE UNLIMITED 1 MARCUS STREET JERUSALEM, ISRAEL, ISRAEL 92231	NONE	PC	SUPPORT GENERAL OPERATIONS	20,000.
Total from continuation sheets				360,000.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHASE	1,452.	1,452.	
CHASE	20.	20.	
FIRST MANHATTAN	9,378.	9,378.	
FIRST MANHATTAN	7,624.	7,624.	
NEUBERGER & BERMAN	306.	306.	
RI SAVINGS	67.	67.	
VISTA FUND	38,746.	38,746.	
TOTAL TO PART I, LINE 3	57,593.	57,593.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FIRST MANHATTAN	249,204.	0.	249,204.	249,204.	
GREENHAVEN	514,495.	0.	514,495.	514,495.	
NEUBERGER & BERMAN	262,117.	0.	262,117.	262,117.	
TO PART I, LINE 4	1,025,816.	0.	1,025,816.	1,025,816.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IRS REFUNDS	32,546.	0.	
TRANSFER OF CASH FROM UNION SQUARE FUND	63,067.	0.	
BAXTER LITIGATION SETTLEMENT	1,153.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	96,766.	0.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	31,879.	0.		31,879.	
TO FM 990-PF, PG 1, LN 16A	31,879.	0.		31,879.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	55,089.	27,545.		27,544.	
TO FORM 990-PF, PG 1, LN 16B	55,089.	27,545.		27,544.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	949,556.	949,556.		0.	
TO FORM 990-PF, PG 1, LN 16C	949,556.	949,556.		0.	

FORM 990-PF	TAXES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL FICA	29,248.	0.		29,248.
PAYROLL/MEDICARE	7,671.	0.		7,671.
RHODE ISLAND UNEMPLOYMENT	909.	0.		909.
PA UNEMPLOYMENT & NY				
DISABILITY	305.	0.		305.
EXCISE TAXES	109,805.	0.		0.
TO FORM 990-PF, PG 1, LN 18	147,938.	0.		38,133.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REPAIRS & MAINTENANCE	17,850.	0.		17,850.
BOOKKEEPER	21,259.	0.		21,259.
INSURANCE	101,221.	0.		101,221.
OFFICE EXPENSE	48,767.	0.		48,767.
TELEPHONE	4,214.	0.		4,214.
DFI - TRAVEL EXPENSES	161,743.	0.		161,743.
DFI- ALUMNI	110,283.	0.		110,283.
DFI -EXPENSES	487,230.	0.		487,230.
TO FORM 990-PF, PG 1, LN 23	952,567.	0.		952,567.

FOOTNOTES

STATEMENT 9

ON DECEMBER 14, 2017 UNION SQUARE FUND (EIN: 31-1574700)
 TRANSFERRED 100% OF ITS ASSETS TO DOROT FOUNDATION
 (EIN: 13-6116927). SEE STATEMENT B, C AND E.

THE FOLLOWING ATTRIBUTES AND CARRYOVERS WERE TRANSFERRED
TO DOROT FOUNDATION (EIN: 13-6116927) PURSUANT TO
REGULATION 1.507-3 (A)(1):

ADJUSTED QUALIFYING DISTRIBUTIONS (PART V, LINE 1 (B)):

2016	2,872,509.
2015	2,814,668.
2014	1,803,474.
2013	1,068,174.
2012	1,825,220.

NET VALUE OF NONCHARITABLE -USE ASSETS (PART V, LINE 1 (C)):

2016	55,382,960.
2015	59,693,929.
2014	61,292,903.
2013	53,093,751.
2012	44,276,658.

UNDER TREASURY REGULATION SECTION 1.507-3(A)(9)(I) AND
REV. RUL. 2002-28, DOROT FOUNDATION (EIN: 13-6116927)
LOCATED ON C/O MARKS PANETH LLP; 685 THIRD AVENUE, NEW
YORK, NY 10017 HAS ASSUMED ALL OBLIGATIONS INCLUDING
UNDISTRIBUTED INCOME OF \$1,804,879.00 SHOWN ON
PART XIII; LINE 6E WITH RESPECT TO
UNION SQUARES FUND INC (EIN: 31-1574700)
WITHIN THE MEANING OF CODE SECTION 4942(C).

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 10
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DESCRIPTION	AMOUNT
INVESTMENT TRANSFERED TO DOROT FOUNDATION - SEE STATEMENT B,C AND E	46,969,664.
TOTAL TO FORM 990-PF, PART III, LINE 3	46,969,664.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 11
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DESCRIPTION	AMOUNT
NET DECREASE IN PLEDGES PAYABLE	378,000.
PRIOR PERIOD ADJUSTMENTS	310,000.
TOTAL TO FORM 990-PF, PART III, LINE 5	688,000.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 12
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
FURNITURE & FIXTURES	1,020.	1,020.	0.	0.
FURNITURE & FIXTURES	2,740.	2,740.	0.	0.
FURNITURE & FIXTURES	3,786.	3,786.	0.	0.
EQUIPMENT	850.	850.	0.	0.
EQUIPMENT	726.	726.	0.	0.
EQUIPMENT	3,991.	3,991.	0.	0.
EQUIPMENT	10,360.	10,360.	0.	0.
EQUIPMENT	477.	477.	0.	0.
SOFTWARE	11,500.	11,500.	0.	0.
EQUIPMENT	10,483.	10,483.	0.	0.
EQUIPMENT	3,490.	3,490.	0.	0.
EQUIPMENT	6,632.	6,632.	0.	0.
SOFTWARE	3,645.	3,645.	0.	0.
SOFTWARE	8,080.	8,080.	0.	0.
FURNITURE & FIXTURES	2,375.	2,375.	0.	0.
SOFTWARE	1,488.	1,488.	0.	0.
LEASEHOLD IMPROVEMENT	6,000.	4,600.	1,400.	1,400.
LEASEHOLD IMPROVEMENT	6,000.	4,600.	1,400.	1,400.
LEASEHOLD IMPROVEMENT	500.	374.	126.	126.
COMPUTER EQUIPMENT	4,224.	4,224.	0.	0.
COMPUTER EQUIPMENT	1,147.	1,147.	0.	0.
FURNITURE & FIXTURES	200.	155.	45.	45.
COMPUTER EQUIPMENT	1,541.	1,319.	222.	222.
TO 990-PF, PART II, LN 14	91,255.	88,062.	3,193.	3,193.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 13
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATEMENT A- SEE ATTACHED	X		6,160,817.	6,190,486.
TOTAL U.S. GOVERNMENT OBLIGATIONS			6,160,817.	6,190,486.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			6,160,817.	6,190,486.

FORM 990-PF	CORPORATE STOCK	STATEMENT 14
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATEMENT A- SEE ATTACHED	71,510,610.	113,918,570.
TOTAL TO FORM 990-PF, PART II, LINE 10B	71,510,610.	113,918,570.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 15
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	5,619.	10,493.
TOTAL TO FORM 990-PF, PART II, LINE 22	5,619.	10,493.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 16
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JEANE UNGERLEIDER C/O MARKS ET AL - 685 THIRD AVE NEW YORK, NY 10017	PRESIDENT 1.50	0.	0.	0.
STEVEN C. BAUM C/O MARKS ET AL - 685 THIRD AVE NEW YORK, NY 10017	SECRETARY/TREASURER 1.50	78,000.	0.	0.
MICHAEL HILL C/O MARKS ET AL - 685 THIRD AVE NEW YORK, NY 10017	EXEC V.P. 40.00	170,035.	3,401.	0.
SARA E. NATHAN C/O MARKS ET AL - 685 THIRD AVE NEW YORK, NY 10017	DIRECTOR 1.50	0.	0.	0.
SIMEON SPRINGER C/O MARKS ET AL - 685 THIRD AVE NEW YORK, NY 10017	DIRECTOR 1.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		248,035.	3,401.	0.

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	FURNITURE & FIXTURES	07/15/95	200DE	7.00		HY17	1,020.				1,020.	1,020.		0.	1,020.
2	FURNITURE & FIXTURES	10/15/95	200DE	7.00		HY17	2,740.				2,740.	2,740.		0.	2,740.
3	FURNITURE & FIXTURES	01/15/96	200DE	7.00		HY17	3,786.				3,786.	3,786.		0.	3,786.
4	EQUIPMENT	07/10/95	200DE	5.00		HY17	850.				850.	850.		0.	850.
5	EQUIPMENT	08/15/95	200DE	5.00		HY17	726.				726.	726.		0.	726.
6	EQUIPMENT	09/01/95	200DE	5.00		HY17	3,991.				3,991.	3,991.		0.	3,991.
7	EQUIPMENT	10/03/95	200DE	5.00		HY17	10,360.				10,360.	10,360.		0.	10,360.
8	EQUIPMENT	03/15/96	200DE	5.00		HY17	477.				477.	477.		0.	477.
9	SOFTWARE	02/14/96	SL	3.00		16	11,500.				11,500.	11,500.		0.	11,500.
10	EQUIPMENT	09/01/96	200DE	5.00		HY17	10,483.				10,483.	10,483.		0.	10,483.
11	EQUIPMENT	09/01/97	200DE	5.00		HY17	3,490.				3,490.	3,490.		0.	3,490.
12	EQUIPMENT	05/16/03	200DE	5.00		HY17	6,632.				6,632.	6,632.		0.	6,632.
13	SOFTWARE	04/09/04	SL	3.00		16	3,645.				3,645.	3,645.		0.	3,645.
14	SOFTWARE	08/11/04	SL	3.00		16	8,080.				8,080.	8,080.		0.	8,080.
15	FURNITURE & FIXTURES	07/20/05	200DE	7.00		HY17	2,375.				2,375.	2,375.		0.	2,375.
16	SOFTWARE	06/26/06	SL	3.00		16	1,488.				1,488.	1,488.		0.	1,488.
17	LEASEHOLD IMPROVEMENT	09/22/06	SL	15.00		16	6,000.				6,000.	4,200.		400.	4,600.
18	LEASEHOLD IMPROVEMENT	09/29/06	SL	15.00		16	6,000.				6,000.	4,200.		400.	4,600.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Convention	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
19	LEASEHOLD IMPROVEMENT	11/28/06	SL	15.00		16	500.				500.	341.		33.	374.
20	COMPUTER EQUIPMENT	10/22/08	200DB	5.00	HYD7		4,224.			2,112.	2,112.	2,112.		0.	2,112.
31	COMPUTER EQUIPMENT	09/17/14	200DB	5.00	HYD7		1,147.				1,147.	1,147.		0.	1,147.
32	FURNITURE & FIXTURES	08/31/15	200DB	7.00	HYD7		200.			100.	100.	38.		17.	55.
33	COMPUTER EQUIPMENT	08/31/15	200DB	5.00	HYD7		1,541.			771.	770.	400.		148.	548.
* TOTAL 990-PF PG 1 DEPR							91,255.			2,983.	88,272.	84,081.		998.	85,079.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

DOROT FOUNDATION
EIN: 13-6116927

DOROT FOUNDATION
GREENHAVEN # 46Z-001854
March 31, 2018

<u>Quantity</u>	<u>Security</u>	<u>Unit</u> <u>Cost</u>	<u>Total</u> <u>Cost</u>	<u>Price</u>	<u>Market</u> <u>Value</u>	<u>Pct.</u> <u>Assets</u>
<u>CASH AND EQUIVALENTS</u>						
	CASH		<u>7,694,371.15</u>		<u>7,694,371.15</u>	13.30
			7,694,371.15		7,694,371.15	13.30
<u>COMMON STOCKS</u>						
17,500	ADIENT PLC ORD SHS	64.48	1,128,348.35	59.76	1,045,800.00	1.80
4,000	AECOM COM	32.24	128,954.60	35.63	142,520.00	0.20
60,000	AIRBUS SE SHS	61.78	3,706,745.07	115.75	6,945,000.00	12.00
88,900	CITIGROUP INC COMNEW	48.81	4,339,424.90	67.50	6,000,750.00	10.30
93,900	D R HORTON INC COM	29.36	2,757,018.39	43.84	4,116,576.00	7.10
23,900	FEDEX CORP COM	94.70	2,263,277.06	240.11	5,738,629.00	9.90
93,000	FORD MOTOR CO PAR \$0.01	12.33	1,146,996.90	11.08	1,030,440.00	1.80
32,200	GENERAL MOTORS COMPANY	35.82	1,153,271.60	36.34	1,170,148.00	2.00
26,800	GOLDMAN SACHS GROUP INC COM	169.86	4,552,268.05	251.86	6,749,848.00	11.60
58,900	JPMORGAN CHASE & CO	59.24	3,489,435.96	109.97	6,477,233.00	11.20
74,241	LENNAR CORP CL A	45.47	3,375,524.92	58.94	4,375,764.54	7.50
1,484	LENNAR CORP CL B	42.19	62,604.56	47.69	70,771.96	0.10
32,500	PULTEGROUP INC COM	17.68	574,555.63	29.49	958,425.00	1.70
19,100	TAYLOR MORRISON HOME CL A	22.84	436,169.51	23.28	444,648.00	0.80
28,500	TOLL BROTHERS INC COM	28.74	819,115.30	43.25	1,232,625.00	2.10
20,400	TRI POINTE HOMES INC COM	12.80	261,029.86	16.43	335,172.00	0.60
22,530	WHIRLPOOL CORP	89.01	2,005,303.47	153.11	3,449,568.30	5.90
			32,200,044.13		50,283,918.80	86.70
<u>TOTAL PORTFOLIO</u>			<u>39,894,415.28</u>		<u>57,978,289.95</u>	100.00

DOROT FOUNDATION
EIN: 13-6116927

DOROT FOUNDATION
First Manhattan Co. # 54Z-002237
March 31, 2018

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>
<u>CASH AND EQUIVALENTS</u>						
	CASH		37,493 59		37,493 59	0 10
			37,493 59		37,493 59	0 10
<u>COMMON STOCKS</u>						
	900 ALPHABET INC CL A	707 44	636,695 78	1,037 14	933,426.00	2 60
	380 ALPHABET INC CL C	761 77	289,471 27	1,031 79	392,080 20	1 10
	4,725 AMERCO COMMON STOCK	369 01	1,743,589 62	345 10	1,630,597 50	4 50
	23,500 AMEREN CORP COM	28 95	680,333 49	56 63	1,330,805 00	3 60
	65,100 BROOKFIELD ASSET MGMT INC VTG SHS CL A ISI	12 31	801,507 83	39 00	2,538,900 00	7 00
	37,900 CANADIAN NATURAL RES LTD ISIN#CA1363851017	29 66	1,124,034 83	31 47	1,192,713 00	3 30
	6,680 CHUBB LTD	111 08	742,014 40	136 77	913,623 60	2 50
	20,319 COMCAST CORP CL A	11 87	241,165 15	34 17	694,296 78	1 90
	32,900 CRITEO S A	23 72	780,511 70	25 84	850,136 00	2 30
	8,800 EOG RESOURCES INC	6 63	58,377 48	105 27	926,376 00	2 50
	36,200 GCP APPLIED TECHNOLOGIES INC COM	27 34	989,584 36	29 05	1,051,610 00	2 90
	16,400 GILEAD SCIENCES INC	86 47	1,418,132 45	75 39	1,236,396 00	3 40
	17,500 IAC INTERACTIVECORP COM PAR \$ 001	74 35	1,301,141 02	156 38	2,736,650 00	7 50
	7,300 LYONDELLBASELL INDUSTRIESN V COM USD0 01CL	80 54	587,922 47	105 68	771,464 00	2 10
	32,000 MICROSOFT CORP	42 30	1,353,640.34	91.27	2,920,640.00	8 00
	22,800 NESTLE S A SPONSORED ADR	23 50	535,776 70	79 05	1,802,340 00	4 90
	18,200 ONEX CORP SUB VTG ISIN#CA68272K1030	57 08	1,038,860.34	71 82	1,307,087.60	3 60
	21,640 RECKITT BENCKISER GROUP PLC SLOUGH SHS ISI	15 24	329,741 68	83 45	1,805,858 00	4 90
	24,356 THERAVANCE BIOPHARMA I COM	29 34	714,581 53	24 25	590,632 99	1 60
	5,400 ULTA SALON COSMETICS & FRAGRANCE INC	223 79	1,208,460 22	204 27	1,103,058 00	3 00
	62,325 ULTRA PETROLEUM CORP COM NEW	23 40	1,458,477 33	4 17	259,895 25	0 70
	5,600 UNITED TECHNOLOGIES CORP COM	99 53	557,342 04	125 82	704,592 00	1 90
	5,100 WABCO HOLDINGS INC	25 92	132,179 49	133 87	682,737 00	1 90
	16,800 WELLS FARGO & CO NEW	24 22	406,949 85	52 41	880,488 00	2 40
	25,000 YELP INC CL A	43 13	1,078,230 00	41 75	1,043,750 00	2 90
			20,208,721 36		30,300,152 92	83 00
<u>UNITED STATES TREASURY BILLS</u>						
	900,000 UNITED STATES TREASURY BILL 4/12/18 0 000% Due 04-12-18	99 40	894,595 47	99 95	899,591 40	2 50
	5,300,000 UNITED STATES TREAS BILL 05/10/18 0 000% Due 05-10-18	99 36	5,266,221 96	99 83	5,290,894 60	14 50
			6,160,817 43		6,190,486 00	16 90
<u>TOTAL PORTFOLIO</u>						
			26,407,032 38		36,528,132 51	100 00

DOROT FOUNDATION
EIN: 13-6116927

DOROT FOUNDATION
Neuberger Berman # 550-17050
March 31, 2018

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>
<u>CASH AND EQUIVALENTS</u>						
	CASH		26,883 68		26,883 68	0 10
			26,883 68		26,883 68	0 10
<u>COMMON STOCKS</u>						
1,250	ALPHABET INC CL C	837 23	1,046,535 53	1,031 79	1,289,737 50	3 90
31,000	AMERICAN AIRLINES GROUP INC COM USD1	24 22	750,665 85	51 96	1,610,760 00	4 80
9,450	ANALOG DEVICES INC	81 93	774,194 46	91 13	861,178 50	2 60
7,550	AON PLC COM USD0 01 CLA	119 29	900,609 63	140 33	1,059,491 50	3 20
800	ASSURANT INC	31 93	25,547 10	91 41	73,128 00	0 20
4,800	ATHENE HLDG LTD CL A	48 50	232,800 00	47 81	229,488 00	0 70
5,500	BLACKSTONE GROUP LP UNT REPSTG PTNRSH	32 14	176,781 00	31 95	175,725 00	0 50
4,000	CHUBB LTD	127 05	508,202 80	136 77	547,080 00	1 60
9,300	CIGNA CORPORATION COM	78 01	725,473 13	167 74	1,559,982 00	4 70
26,000	CISCO SYSTEMS INC	20 08	522,017 60	42 89	1,115,140 00	3 30
14,650	CITIGROUP INC COM NEW	59 24	867,827 37	67 50	988,875 00	3 00
25,800	COMCAST CORP CL A	26 98	696,007 89	34 17	881,586 00	2 60
38,250	D R HORTON INC COM	24 93	953,635 80	43 84	1,676,880 00	5 00
25,300	DELTA AIR LINES INC DELCOM NEW	17 40	440,167 53	54 81	1,386,693 00	4 20
7,500	EOG RESOURCES INC	76 28	572,133 00	105 27	789,525 00	2 40
11,125	FEDEX CORP COM	81 96	911,858 16	240 11	2,671,223 75	8 00
38,000	FGL HOLDINGS	10 99	417,749 20	10 15	385,700 00	1 20
2,855	GOLDMAN SACHS GROUP INC COM	186 31	531,926 76	251 86	719,060 30	2 20
24,800	JPMORGAN CHASE & CO	54 05	1,340,494 73	109 97	2,727,256 00	8 20
7,400	LENNAR CORP CL A	45 85	339,290 49	58 94	436,156 00	1 30
148	LENNAR CORP CL B	44 26	6,551 13	47 69	7,058 12	0 00
30,000	LINCOLN NATIONAL CORPIND	41 22	1,236,726 97	73 06	2,191,800 00	6 60
10,930	LYONDELLBASELL INDUSTRIES N V COM USD0 01CL	88 15	963,436 12	105 68	1,155,082 40	3 50
24,700	MICROSOFT CORP	29 12	719,218 92	91 27	2,254,369 00	6 80
31,400	ORACLE CORPORATION	21 04	660,576 90	45 75	1,436,550 00	4 30
13,030	PIONEER NATURAL RESOURCES CO	36 88	480,551 90	171 78	2,238,293 40	6 70
17,000	TAYLOR MORRISON HOME CL A	27 50	467,500 00	23 28	395,760 00	1 20
4,600	TRAVELERS COMPANIES INCCOM STK NPV	49 33	226,930 92	138 86	638,756 00	1 90
3,400	UNITED RENTALS INC	114 81	390,359 44	172 73	587,282 00	1 80
6,200	WHIRLPOOL CORP	155 93	966,774 77	153 11	949,282 00	2 80
20,000	WPX ENERGY INC COM USD1	12 47	249,300 00	14 78	295,600 00	0 90
			19,101,845 10		33,334,498 47	99 90
<u>TOTAL PORTFOLIO</u>			19,128,728 78		33,361,382 15	100 00

Account Number: 46Z-003934 Securities Transfer FROM UNION SQUARE FUND, INC										
Date of Transfer	Default Identifier	Issue	Quantity	Price	Price Currency	Total Cost Basis	Acquisition Date	Transaction Qualifier	Transaction Reason	FMV on the Date of Transfer
15-Nov-2017	G0084W101	ADIANT PLC - ORDINARY SHARES	8,500.00	61.7682	USD	\$ 525,029.70	19-Jun-2017	Withdrawal in Kind	TXFR	
15-Nov-2017	G0084W101	ADIANT PLC - ORDINARY SHARES	500	67.4014	USD	\$ 33,700.70	09-Jun-2017	Withdrawal in Kind	TXFR	
		Total security	9,000.00			\$ 558,730.40				\$ 668,430.00
15-Nov-2017	00766T100	AECOM - COMMON	2,600.00	31.8099	USD	\$ 82,705.74	14-Jun-2016	Withdrawal in Kind	TXFR	
15-Nov-2017	00766T100	AECOM - COMMON	1,400.00	33.0349	USD	\$ 46,248.86	09-Jun-2016	Withdrawal in Kind	TXFR	
		Total security	4,000.00			\$ 128,954.60				\$ 136,160.00
15-Nov-2017	N0280G100	AIRBUS SE - EUR1	11,250.00	54.6988	USD	\$ 615,361.50	06-Feb-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	N0280G100	AIRBUS SE - EUR1	6,250.00	56.7984	USD	\$ 354,990.00	13-Feb-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	N0280G100	AIRBUS SE - EUR1	5,000.00	70.8	USD	\$ 354,000.00	19-Nov-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	N0280G100	AIRBUS SE - EUR1	5,000.00	57.462	USD	\$ 287,310.00	17-Feb-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	N0280G100	AIRBUS SE - EUR1	3,750.00	66.6912	USD	\$ 250,092.00	19-Jun-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	N0280G100	AIRBUS SE - EUR1	3,750.00	65.8424	USD	\$ 246,909.00	12-Mar-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	N0280G100	AIRBUS SE - EUR1	1,250.00	65.238	USD	\$ 81,547.50	05-Mar-2015	Withdrawal in Kind	TXFR	
		Total security	36,250.00			\$ 2,190,210.00				\$ 3,657,262.50
15-Nov-2017	128195104	CALATLANTIC GROUP - COMMON ST	2,100.00	32.2998	USD	\$ 67,829.58	03-May-2016	Withdrawal in Kind	TXFR	
15-Nov-2017	128195104	CALATLANTIC GROUP - COMMON ST	900	34.1124	USD	\$ 30,701.16	25-Apr-2016	Withdrawal in Kind	TXFR	
		Total security	3,000.00			\$ 98,530.74				\$ 154,530.00
15-Nov-2017	172967424	CITIGROUP INC - COMMON	12,000.00	44.9522	USD	\$ 539,426.40	14-Apr-2016	Withdrawal in Kind	TXFR	
15-Nov-2017	172967424	CITIGROUP INC - COMMON	8,800.00	49.8549	USD	\$ 438,723.12	28-Jul-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	172967424	CITIGROUP INC - COMMON	7,500.00	43.2776	USD	\$ 324,582.00	22-Mar-2016	Withdrawal in Kind	TXFR	
15-Nov-2017	172967424	CITIGROUP INC - COMMON	6,000.00	49.7388	USD	\$ 298,432.80	22-Jul-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	172967424	CITIGROUP INC - COMMON	5,200.00	50.1435	USD	\$ 260,746.20	23-Jul-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	172967424	CITIGROUP INC - COMMON	3,000.00	56.7365	USD	\$ 170,209.50	25-Jun-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	172967424	CITIGROUP INC - COMMON	2,300.00	56.8743	USD	\$ 130,810.89	16-Jun-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	172967424	CITIGROUP INC - COMMON	1,000.00	57.0717	USD	\$ 57,071.70	12-Jun-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	172967424	CITIGROUP INC - COMMON	1,000.00	57.341	USD	\$ 57,341.00	11-Jun-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	172967424	CITIGROUP INC - COMMON	700	53.7273	USD	\$ 37,609.11	08-Jul-2015	Withdrawal in Kind	TXFR	
		Total security	47,500.00			\$ 2,314,952.72				\$ 3,407,175.00
15-Nov-2017	23331A109	D R HORTON INC - COMMON	14,400.00	31.6637	USD	\$ 455,957.28	17-Nov-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	23331A109	D R HORTON INC - COMMON	10,000.00	25.2611	USD	\$ 252,611.00	20-Nov-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	23331A109	D R HORTON INC - COMMON	8,200.00	29.1147	USD	\$ 238,740.54	29-Oct-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	23331A109	D R HORTON INC - COMMON	7,400.00	31.4268	USD	\$ 232,558.32	22-Dec-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	23331A109	D R HORTON INC - COMMON	5,500.00	28.1753	USD	\$ 154,964.15	16-Dec-2016	Withdrawal in Kind	TXFR	
		Total security	45,500.00			\$ 1,334,831.29				\$ 2,162,615.00
15-Nov-2017	31428X106	FEDEX CORP - COMMON	5,000.00	92.408	USD	\$ 462,040.00	26-Dec-2007	Withdrawal in Kind	TXFR	
15-Nov-2017	31428X106	FEDEX CORP - COMMON	2,500.00	94.9715	USD	\$ 237,428.75	21-Dec-2007	Withdrawal in Kind	TXFR	
15-Nov-2017	31428X106	FEDEX CORP - COMMON	2,500.00	92.4736	USD	\$ 231,184.00	27-Nov-2007	Withdrawal in Kind	TXFR	
15-Nov-2017	31428X106	FEDEX CORP - COMMON	1,500.00	136.4934	USD	\$ 204,740.10	08-Jan-2016	Withdrawal in Kind	TXFR	
15-Nov-2017	31428X106	FEDEX CORP - COMMON	500	74.9771	USD	\$ 37,488.55	13-Sep-2011	Withdrawal in Kind	TXFR	
		Total security	12,000.00			\$ 1,172,881.40				\$ 2,573,400.00
15-Nov-2017	345370860	FORD MOTOR CO - COMMON	22,500.00	12.3236	USD	\$ 277,281.00	06-Oct-2017	Withdrawal in Kind	TXFR	
15-Nov-2017	345370860	FORD MOTOR CO - COMMON	22,500.00	12.343	USD	\$ 277,717.50	09-Oct-2017	Withdrawal in Kind	TXFR	
		Total security	45,000.00			\$ 554,998.50				\$ 540,000.00
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	1,900.00	166.369	USD	\$ 316,101.10	10-Jun-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	1,900.00	169.0791	USD	\$ 321,250.29	18-Jun-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	1,900.00	169.5998	USD	\$ 322,239.62	19-Jun-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	1,900.00	170.7757	USD	\$ 324,473.83	20-Jun-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	1,700.00	160.0082	USD	\$ 272,013.94	02-Jun-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	1,200.00	190.7028	USD	\$ 228,843.36	17-Nov-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	1,200.00	165.2681	USD	\$ 198,321.72	06-Jun-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	300	183.0608	USD	\$ 54,918.24	15-Sep-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	200	157.1611	USD	\$ 31,432.22	06-Jun-2016	Withdrawal in Kind	TXFR	
15-Nov-2017	38141G104	GOLDMAN SACHS GROUP - COMMON	100	185.7346	USD	\$ 18,573.46	11-Sep-2015	Withdrawal in Kind	TXFR	
		Total security	12,300.00			\$ 2,088,167.78				\$ 2,922,603.00
15-Nov-2017	46625H100	JPMORGAN CHASE & CO - COMMON	7,000.00	58.0006	USD	\$ 406,004.20	22-Oct-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	46625H100	JPMORGAN CHASE & CO - COMMON	4,200.00	55.831	USD	\$ 234,490.20	20-Jan-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	46625H100	JPMORGAN CHASE & CO - COMMON	4,000.00	60.4287	USD	\$ 241,714.80	28-Nov-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	46625H100	JPMORGAN CHASE & CO - COMMON	3,400.00	58.3384	USD	\$ 198,350.56	23-Oct-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	46625H100	JPMORGAN CHASE & CO - COMMON	3,400.00	59.2629	USD	\$ 201,493.86	28-Oct-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	46625H100	JPMORGAN CHASE & CO - COMMON	2,900.00	60.3794	USD	\$ 175,100.26	19-Nov-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	46625H100	JPMORGAN CHASE & CO - COMMON	2,500.00	60.1299	USD	\$ 150,324.75	20-Nov-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	46625H100	JPMORGAN CHASE & CO - COMMON	2,500.00	60.3808	USD	\$ 150,952.00	25-Nov-2014	Withdrawal in Kind	TXFR	
15-Nov-2017	46625H100	JPMORGAN CHASE & CO - COMMON	1,200.00	60.5259	USD	\$ 72,631.08	12-Nov-2014	Withdrawal in Kind	TXFR	
		Total security	31,100.00			\$ 1,831,061.71				\$ 3,053,709.00

Account Number: 46Z-003934 Securities Transfer FROM UNION SQUARE FUND, INC

Date of Transfer	Default Identifier	Issue	Quantity	Price	Price Currency	Total Cost Basis	Acquisition Date	Transaction Qualifier	Transaction Reason	FMV on the Date of Transfer
15-Nov-2017	526057302	LENNAR CORP - CLASS B	160		0 USD	\$ -	09-Nov-2017	Withdrawal in Kind	TXFR	
15-Nov-2017	526057302	LENNAR CORP - CLASS B	100		0 USD	\$ -	09-Nov-2017	Withdrawal in Kind	TXFR	
15-Nov-2017	526057302	LENNAR CORP - CLASS B	60		0 USD	\$ -	09-Nov-2017	Withdrawal in Kind	TXFR	
15-Nov-2017	526057302	LENNAR CORP - CLASS B	230		0 USD	\$ -	09-Nov-2017	Withdrawal in Kind	TXFR	
15-Nov-2017	526057302	LENNAR CORP - CLASS B	200		0 USD	\$ -	09-Nov-2017	Withdrawal in Kind	TXFR	
		Total security	750			\$ -				\$ 38,130.00
15-Nov-2017	526057104	LENNAR CORP - CLASS A	11,500.00	46.1891	USD	\$ 531,174.65	06-Jan-2016	Withdrawal in Kind	TXFR	
15-Nov-2017	526057104	LENNAR CORP - CLASS A	10,000.00	48.9148	USD	\$ 489,148.00	23-Dec-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	526057104	LENNAR CORP - CLASS A	8,000.00	47.9783	USD	\$ 383,826.40	21-Dec-2015	Withdrawal in Kind	TXFR	
15-Nov-2017	526057104	LENNAR CORP - CLASS A	5,000.00	41.0238	USD	\$ 205,119.00	09-Nov-2016	Withdrawal in Kind	TXFR	
15-Nov-2017	526057104	LENNAR CORP - CLASS A	3,000.00	48.9423	USD	\$ 146,826.90	28-Dec-2015	Withdrawal in Kind	TXFR	
		Total security	37,500.00			\$ 1,756,094.95				\$ 2,175,750.00
15-Nov-2017	745867101	PULTEGROUP INC - COMMON	20,000.00	17.7373	USD	\$ 354,746.00	22-Dec-2015	Withdrawal in Kind	TXFR	
		Total security	20,000.00			\$ 354,746.00				\$ 634,600.00
15-Nov-2017	889478103	TOLL BROTHERS INC - COMMON	7,500.00	29.1434	USD	\$ 218,575.50	22-Mar-2016	Withdrawal in Kind	TXFR	
15-Nov-2017	889478103	TOLL BROTHERS INC - COMMON	3,400.00	28.7255	USD	\$ 97,666.70	25-Apr-2016	Withdrawal in Kind	TXFR	
		Total security	10,900.00			\$ 316,242.20				\$ 511,646.00
15-Nov-2017	903293405	USG CORPORATION - COMMON	3,000.00	23.6529	USD	\$ 70,958.70	03-Nov-2015	Withdrawal in Kind	TXFR	
		Total security	3,000.00			\$ 70,958.70				\$ 102,300.00
15-Nov-2017	963320106	WHIRLPOOL CORP - COMMON	3,700.00	55.0462	USD	\$ 203,670.94	16-Sep-2011	Withdrawal in Kind	TXFR	
15-Nov-2017	963320106	WHIRLPOOL CORP - COMMON	1,800.00	86.2997	USD	\$ 155,339.46	13-May-2011	Withdrawal in Kind	TXFR	
15-Nov-2017	963320106	WHIRLPOOL CORP - COMMON	1,500.00	84.3871	USD	\$ 126,580.65	13-Apr-2011	Withdrawal in Kind	TXFR	
15-Nov-2017	963320106	WHIRLPOOL CORP - COMMON	1,100.00	61.8369	USD	\$ 68,020.59	09-Jul-2012	Withdrawal in Kind	TXFR	
15-Nov-2017	963320106	WHIRLPOOL CORP - COMMON	700	86.007	USD	\$ 60,204.90	15-Apr-2011	Withdrawal in Kind	TXFR	
		Total security	8,800.00			\$ 613,816.54				\$ 1,421,816.00
		Total securities transferred to Dorot Foundation				\$ 15,385,177.53				\$ 24,160,126.50
		Total Cash Transferred to Dorot Foundation				\$ 4,347,552.32				\$ 4,347,552.32

Dorot Foundation

STATEMENT C

EIN: 13-6116927

Acct: 54Z003607 087 PM889 from Union Squared Fund , Inc

Security Description	TICKER	Trade Date	No.Shares	Pur.Price	Total Cost	Mkt Price	Mkt Value	Unreal GL Cat
Principal Cash				1.0	373,779.65	1.0	373,779.65	373,779.65
ALPHABET INC CLASS A	GOOGL	29-Apr-2016	500,000	707.434	353,717.10	1,041.640	520,820.00	167,102.90 LT
			500,000		353,717.10		520,820.00	167,102.90
ALPHABET INC CLASS C	GOOG	13-Sep-2016	180,000	758.788	136,581.87	1,026.000	184,680.00	48,098.13 LT
			180,000		136,581.87		184,680.00	48,098.13
AMERCO COMMON	UHAL	08-Mar-2017	1,950,000	376.625	734,419.18	363.630	709,078.50	-25,340.68 ST
		26-May-2017	650,000	345.805	224,773.29	363.630	236,359.50	11,586.21 ST
			2,600,000		959,192.47		945,438.00	-13,754.47
AMEREN CORPORATION COMMON	AEE	28-Jan-2011	5,150,000	28.401	146,265.99	64.540	332,381.00	186,115.01 LT
		18-Feb-2011	300,000	28.823	8,646.88	64.540	19,362.00	10,715.12 LT
		03-Jun-2011	10,900,000	29.109	317,289.12	64.540	703,486.00	386,196.88 LT
			16,350,000		472,201.99		1,055,229.00	583,027.01
APPROACH RESOURCES COMMON	AREX	14-Jul-2011	20,000,000	23.575	471,501.00	2.260	45,200.00	-426,301.00 LT
			20,000,000		471,501.00		45,200.00	-426,301.00
BROOKFIELD ASSET MGT CLASS A LTD VTG	BAM	30-Apr-2009	13,350,000	10.414	139,021.21	41.360	552,156.00	413,134.79 LT
		19-Nov-2009	6,300,000	14.035	88,417.52	41.360	260,568.00	172,150.48 LT
		06-May-2010	12,900,000	16.028	206,760.78	41.360	533,544.00	326,783.22 LT
			32,550,000		434,199.51		1,346,268.00	912,068.49
CDN NATURAL RES COMMON	CNQ	20-Feb-2007	6,000,000	25.276	151,653.14	34.420	206,520.00	54,866.86 LT
		11-Aug-2008	2,000,000	36.863	73,725.40	34.420	68,840.00	-4,885.40 LT
		23-Mar-2017	12,600,000	31.941	402,462.70	34.420	433,692.00	31,229.30 ST
			20,600,000		627,841.24		709,052.00	81,210.76
CHUBB LIMITED COMMON	CB	15-Jan-2016	1,384,000	111.020	153,651.68	150.690	208,554.96	54,903.28 LT
		15-Jan-2016	1,926,000	111.020	213,824.52	150.690	290,228.94	76,404.42 LT
			3,310,000		367,476.20		498,783.90	131,307.70
COMCAST CORP CLASS A	CMCSA	24-Sep-2007	19,999,899	11.923	238,466.16	36.860	737,196.28	498,730.12 LT
		29-Apr-2008	91,000	9.890	900.00	36.860	3,354.26	2,454.26 LT
		29-Jul-2008	90,000	10.032	902.85	36.860	3,317.40	2,414.55 LT
		28-Oct-2008	138,000	6.563	905.67	36.860	5,086.68	4,181.01 LT
			20,318,899		241,174.68		748,954.62	507,779.94
EBAY INC COMMON	EBAY	05-May-2015	3,200,000	23.083	73,865.34	35.220	112,704.00	38,838.66 LT
			3,200,000		73,865.34		112,704.00	38,838.66
GCP APPLIED TECH INC COMMON	GCP	20-Oct-2016	20,400,000	26.105	532,550.68	28.750	586,500.00	53,949.32 LT
			20,400,000		532,550.68		586,500.00	53,949.32
GILEAD SCIENCES INC COMMON	GILD	29-Mar-2016	4,600,000	91.564	421,194.56	71.150	327,290.00	-93,904.56 LT
		29-Apr-2016	1,100,000	89.106	98,016.52	71.150	78,265.00	-19,751.52 LT
		01-Aug-2016	3,200,000	80.432	257,381.16	71.150	227,680.00	-29,701.16 LT
			8,900,000		776,592.24		633,235.00	-143,357.24
IAC INTERACTIVE CORP COMMON	IAC	03-Apr-2017	10,200,000	73.971	754,503.70	126.120	1,286,424.00	531,920.30 ST
			10,200,000		754,503.70		1,286,424.00	531,920.30

STATEMENT C

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Dorot Foundation

STATEMENT C

EIN: 13-6116927

Acct: 54Z003607 087 PM889

Security Description	TICKER	Trade Date	No. Shares	Pur. Price	Total Cost	Mkt Price	Mkt Value	Unreal GL Cat
LIBERTY GLOBAL PLC LILAC SHS CLC USD	LILAK	09-Sep-2004	2,744,000	7.912	21,710.25	22.060	60,532.84	38,822.39 LT
		09-Sep-2004	1,100,000	7.731	8,504.11	22.060	24,266.00	15,761.89 LT
			3,844,000		30,214.36		84,798.84	54,584.28
LYONDELLBASELL INDUS SHARES A	LYB	25-May-2017	7,300,000	80.537	587,922.47	103.740	757,302.00	169,379.53 ST
			7,300,000		587,922.47		757,302.00	169,379.53
MICROSOFT CORP COMMON	MSFT	06-Feb-2015	10,500,000	42.290	444,043.75	84.050	882,525.00	438,481.25 LT
		10-Mar-2015	6,200,000	42.320	262,384.82	84.050	521,110.00	258,725.18 LT
			16,700,000		706,428.57		1,403,635.00	697,206.43
NESTLE S A ADS (1 ORD SHRS)	NSRGY	24-Apr-2002	10,850,000	23.223	251,966.56	84.770	919,754.50	667,787.94 LT
		31-Aug-2004	1,000,000	23.883	23,883.07	84.770	84,770.00	60,886.93 LT
			11,850,000		275,849.63		1,004,524.50	728,674.87
ONEX CORP SUB VGT	ONEXF	09-Jun-2015	9,400,000	57.306	538,674.14	72.370	680,278.00	141,603.86 LT
			9,400,000		538,674.14		680,278.00	141,603.86
PAYPAL HLDGS INC COM USD0 0001	PYPL	05-May-2015	500,000	35.696	17,848.11	74.490	37,245.00	19,396.89 LT
		29-Jul-2015	7,800,000	37.963	296,112.22	74.490	581,022.00	284,909.78 LT
			8,300,000		313,960.33		618,267.00	304,306.67
PENTAIR PLC COMMON	PNR	07-Jun-2010	1,655,000	28.140	46,572.22	68.020	112,573.10	66,000.88 LT
			1,655,000		46,572.22		112,573.10	66,000.88
PPG INDUSTRIES INC COMMON	PPG	13-Oct-2016	2,700,000	92.209	248,963.38	114.350	308,745.00	59,781.62 LT
			2,700,000		248,963.38		308,745.00	59,781.62
RECKITT BENCKISER GR SHS	RBGPF	12-Mar-2003	12,140,000	15.344	186,277.48	84.800	1,029,472.00	843,194.52 LT
			12,140,000		186,277.48		1,029,472.00	843,194.52
THERAVANCE BIOPHARMA COM	TBPH	03-Jun-2014	2,142,000	23.510	50,358.42	27.360	58,605.12	8,246.70 LT
		17-Jul-2014	10,200,000	31.932	325,711.00	27.360	279,072.00	-46,639.00 LT
			12,342,000		376,069.42		337,677.12	-38,392.30
ULTRA PETROLEUM CP NPV	UPL	12-Apr-2011	4,434,000	91.525	405,822.65	8.190	36,314.46	-369,508.19 LT
		13-May-2011	1,095,000	87.396	95,698.27	8.190	8,968.05	-86,730.22 LT
		12-Aug-2011	1,304,000	71.839	93,678.50	8.190	10,679.76	-82,998.74 LT
		15-Aug-2011	208,000	73.555	15,299.36	8.190	1,703.52	-13,595.84 LT
		19-Feb-2013	3,703,000	31.459	116,494.11	8.190	30,327.57	-86,166.54 LT
		13-Apr-2017	1,406,000	13.850	19,473.10	8.190	11,515.14	-7,957.96 ST
		20-Apr-2017	22,000,000	11.153	245,373.40	8.190	180,180.00	-65,193.40 ST
			34,150,000		991,839.39		279,688.50	-712,150.89
UNITED STATES TREAS T-BILL APR 12 18	912796PA	13-Oct-2017	900,000,000	99.399	894,595.47	99.469	895,218.75	623.28 ST
			900,000,000		894,595.47		895,218.75	623.28
UNITED STATES TREAS T-BILL FEB 08 18	912796NR	15-Aug-2017	600,000,000	99.455	596,730.80	99.709	598,252.75	1,521.95 ST
		18-Aug-2017	1,400,000,000	99.487	1,392,821.32	99.709	1,395,923.09	3,101.77 ST
			2,000,000,000		1,989,552.12		1,994,175.84	4,623.72
UNITED STATES TREAS T-BILL MAY 10 18	912796PF	09-Nov-2017	1,200,000,000	99.339	1,192,066.17	99.340	1,192,079.00	12.83 ST
			1,200,000,000		1,192,066.17		1,192,079.00	12.83

STATEMENT C

Dorot Foundation

STATEMENT C

EIN: 13-6116927

Acct: 54Z003607 087 PM889

Security Description	TICKER	Trade Date	No. Shares	Pur. Price	Total Cost	Mkt Price	Mkt Value	Unreal GL Cat
UNITED TECHNOLOGIES COMMON	UTX	21-Jul-2015	3,500 0000	102 728	359,547 55	118 800	415,800 00	56,252 45 LT
			3,500.0000		359,547.55		415,800.00	56,252.45
WELLS FARGO & CO COMMON	WFC	23-Aug-2010	8,400 0000	24 224	203,480 56	54 040	453,936 00	250,455 44 LT
			8,400.0000		203,480.56		453,936.00	250,455.44
Account Totals:					15,517,190.93		16,507,679.32	4,355,866.35

ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES

DOROT FOUNDATION
GREENHAVEN # 46Z-001854

From 04-01-17 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-02-2013	06-05-2017	1,100	OWENS CORNING NEW COM	43,115 38	70,600 31		27,484 93
02-03-2014	06-05-2017	3,700	OWENS CORNING NEW COM	141,595 30	237,473.76		95,878 46
12-21-2007	06-19-2017	1,200	FEDEX CORP COM	113,965 80	252,258 49		138,292 69
05-11-2011	06-19-2017	1,800	LOWES COS INC COM	46,834 38	145,724 82		98,890 44
05-20-2011	06-19-2017	1,200	LOWES COS INC COM	29,589 72	97,149 88		67,560 16
01-29-2016	06-26-2017	1,200	BOEING CO	143,223 72	243,480 69		100,256 97
01-29-2016	07-12-2017	200	BOEING CO	23,870 62	41,347.72		17,477.10
02-05-2016	07-12-2017	800	BOEING CO	97,764 16	165,390 90		67,626 74
02-05-2016	07-14-2017	500	BOEING CO	61,102 60	103,883 29		42,780 69
02-05-2016	07-17-2017	200	BOEING CO	24,441 04	41,878 45		17,437.41
02-05-2016	07-19-2017	300	BOEING CO	36,661.56	62,920.36		26,258 80
02-08-2016	07-19-2017	400	BOEING CO	48,021.48	83,893 82		35,872.34
02-08-2016	07-20-2017	1,400	BOEING CO	168,075 18	294,958 62		126,883.44
02-11-2016	07-21-2017	1,400	BOEING CO	146,673 52	294,236.10		147,562 58
02-11-2016	07-26-2017	600	BOEING CO	62,860.08	135,488 87		72,628 79
09-14-2016	07-26-2017	400	BOEING CO	51,456 36	90,325 91	38,869 55	
09-14-2016	07-28-2017	1,300	BOEING CO	167,233 17	310,838 42	143,605 25	
09-21-2016	07-28-2017	1,900	BOEING CO	245,258 84	454,302.30	209,043 46	
10-18-2016	07-28-2017	900	BOEING CO	121,820 31	215,195 82	93,375 51	
05-20-2011	10-30-2017	3,400	LOWES COS INC COM	83,837 54	270,263.15		186,425.61
05-20-2011	10-31-2017	2,200	LOWES COS INC COM	54,247 82	175,779 89		121,532 07
02-03-2015	11-01-2017	2,300	AIRBUS SE SHS	125,175.39	233,379 16		108,203 77
05-20-2011	11-01-2017	3,200	LOWES COS INC COM	78,905 92	256,429.59		177,523.67
07-11-2011	11-01-2017	2,700	LOWES COS INC COM	63,125 46	216,362.47		153,237.01
07-11-2011	11-06-2017	2,300	LOWES COS INC COM	53,773 54	178,351 45		124,577.91
07-27-2011	11-06-2017	5,300	LOWES COS INC COM	120,143.58	410,983.76		290,840.18
07-27-2011	11-07-2017	5,200	LOWES COS INC COM	117,876.72	403,778.98		285,902.26
07-27-2011	11-09-2017	2,000	LOWES COS INC COM	45,337 20	155,761 00		110,423.80
10-12-2011	11-09-2017	3,100	LOWES COS INC COM	63,823 11	241,429 54		177,606 43
10-12-2011	11-10-2017	1,900	LOWES COS INC COM	39,117.39	147,416 64		108,299 25
10-28-2011	11-10-2017	2,500	LOWES COS INC COM	54,107.25	193,969.26		139,862 01
12-24-2015	02-16-2018	1	LENNAR CORP CL B	32 82	39.73		6 91
02-03-2015	03-06-2018	8,150	AIRBUS SE SHS	443,556 29	975,428 68		531,872 39
02-04-2015	03-06-2018	900	AIRBUS SE SHS	48,646 52	107,716 05		59,069 53
02-05-2015	03-06-2018	2,450	AIRBUS SE SHS	134,928 57	293,227 03		158,298 46
02-06-2015	03-06-2018	5,350	AIRBUS SE SHS	293,713 82	640,312 07		346,598 25
11-03-2015	03-26-2018	3,000	U S G CORP COM NEW	70,958 70	119,878 73		48,920 03
11-13-2015	03-26-2018	1,700	U S G CORP COM NEW	41,041 57	67,931 28		26,889 71
12-21-2015	03-26-2018	11,000	U S G CORP COM NEW	265,046 10	439,555.33		174,509 23
01-07-2016	03-26-2018	2,100	U S G CORP COM NEW	48,246 87	83,915 11		35,668 24
TOTAL GAINS						484,893 77	4,449,158.26
TOTAL LOSSES						0 00	0 00
						484,893.77	4,449,158.26
TOTAL REALIZED GAIN/LOSS				4,019,205.40	8,953,257.43		

ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES
DOROT FOUNDATION
First Manhattan Co. # 54Z-002237
From 04-01-17 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-07-2016	04-13-2017	500,000	UNITED STATES TREASURY BILL 05/18/17 0 000% Due 05-18-17	498,704 17	499,647 33	943.16	
12-07-2016	04-24-2017	300,000	UNITED STATES TREASURY BILL 05/18/17 0 000% Due 05-18-17	299,222 50	299,857 90	635 40	
12-31-2009	05-05-2017	1,200	OLD REPUBLIC INTL CORP	12,148 89	24,227 31		12,078 42
12-31-2009	05-08-2017	7,700	OLD REPUBLIC INTL CORP	77,955 38	155,723 35		77,767.97
01-30-2015	05-15-2017	3,500	ZIMMER BIOMET HLDGS INC COM	397,383 15	424,786.04		27,402 89
03-09-2016	05-15-2017	800	ZIMMER BIOMET HLDGS INC COM	80,343.64	97,093 95		16,750 31
12-07-2016	05-18-2017	600,000	UNITED STATES TREASURY BILL 05/18/17 0 000% Due 05-18-17	598,445.01	598,445.01	0.00	
03-09-2017	06-08-2017	900,000	UNITED STATES TREASURY BILL 06/08/17 0 000% Due 06-08-17	898,414 88	898,414 88	0.00	
04-30-2009	06-22-2017	0	TRISURA GROUP LTD COM	2 06	7 53		5 47
05-05-2015	06-26-2017	3,800	PAYPAL HLDGS INC COM	133,052 97	206,660.85		73,607 88
04-30-2009	06-27-2017	146	TRISURA GROUP LTD COM	638 92	2,329 34		1,690 42
11-17-2009	06-27-2017	45	TRISURA GROUP LTD COM	267 01	717 96		450.95
05-05-2015	07-14-2017	1,900	PAYPAL HLDGS INC COM	66,526 49	108,949.48		42,422.99
07-29-2015	07-14-2017	1,700	PAYPAL HLDGS INC COM	64,537 82	97,481.11		32,943.29
05-22-2017	08-17-2017	900,000	UNITED STATES TREASURY BILL 8/17/17 0.000% Due 08-17-17	898,087.57	898,087.57	0.00	
03-10-2003	10-20-2017	2,000	RECKITT BENCKISER GROUP PLC SLOUGH SHS ISI	30,202.99	174,861 60		144,658 61
09-14-2004	11-02-2017	20,000	LIBERTY GLOBAL INC COM SER C	134,398 30	607,510 96		473,112.66
03-10-2003	11-03-2017	1,600	RECKITT BENCKISER GROUP PLC SLOUGH SHS ISI	24,162 39	137,486 04		113,323 65
12-31-2009	11-13-2017	5,800	OLD REPUBLIC INTL CORP	58,719 64	120,880 74		62,161 10
06-07-2010	11-16-2017	1,655	PENTAIR PLC SHS ISIN#IE00BLS09M33	31,547 58	112,201 09		80,653 51
08-18-2011	11-16-2017	15,600	APPROACH RES INC COM	268,368 40	35,439 23		-232,929 17
07-14-2011	11-16-2017	20,000	APPROACH RES INC COM	471,501 00	45,434 90		-426,066 10
05-05-2015	11-16-2017	3,200	EBAY INC COM	76,049.29	114,077 00		38,027.71
10-13-2016	11-16-2017	2,700	PPG INDUSTRIES INC	248,963 38	306,973 02		58,009 64
09-09-2004	11-16-2017	2,745	LIBERTY GLOBAL PLC LILAC SHS CL C	20,624 97	60,083.25		39,458 28

DOROT FOUNDATION
EIN: 13-6116927

ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES
DOROT FOUNDATION
First Manhattan Co. # 54Z-002237
From 04-01-17 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-09-2004	11-16-2017	1,099	LIBERTY GLOBAL PLC LILAC SHS CL C	8,801.92	24,055 19		15,253 27
09-14-2004	11-16-2017	2,495	LIBERTY GLOBAL PLC LILAC SHS CL C	18,807 13	54,611 18		35,804 05
07-29-2015	11-20-2017	5,400	PAYPAL HLDGS INC COM	205,002 47	413,798 24		208,795 77
07-29-2015	11-20-2017	8,300	PAYPAL HLDGS INC COM	313,619 09	636,023 23		322,404 14
08-18-2017	12-07-2017	800,000	UNITED STATES TREASURY BILL 02/08/18 0 000% Due 02-08-18	795,820 85	798,329 80	2,508 95	
06-14-2017	12-14-2017	800,000	UNITED STATES TREASURY BILL 12/14/17 0 000% Due 12-14-17	795,674 47	795,674 47	0 00	
08-18-2017	12-22-2017	1,200,000	UNITED STATES TREASURY BILL 02/08/18 0 000% Due 02-08-18	1,193,731.27	1,198,089 60	4,358.33	
TOTAL GAINS						8,445.84	1,876,782 98
TOTAL LOSSES						0.00	-658,995.27
TOTAL REALIZED GAIN/LOSS				8,721,725.60	9,947,959.15	8,445.84	1,217,787.71
		1,226,233 55					

**ANALYTICAL PORTFOLIO SERVICES
REALIZED GAINS AND LOSSES**

DOROT FOUNDATION
Neuberger Berman # 550-17050
From 04-01-17 Through 03-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-11-2009	04-03-2017	400	ASSURANT INC	12,773.55	37,806.17		25,032.62
12-01-2015	04-03-2017	2,000	ORACLE CORPORATION	78,511.40	89,353.05		10,841.65
02-11-2015	04-03-2017	2,100	REINSURANCE GROUP AMERINC COM NEW	184,583.28	264,931.06		80,347.78
07-09-2015	04-06-2017	800	LYONDELLBASELL INDUSTRIESN V COM USD0.01CL	78,204.08	71,090.77		-7,113.31
11-11-2009	04-19-2017	225	ASSURANT INC	7,185.12	21,121.20		13,936.08
11-11-2009	05-08-2017	2,725	ASSURANT INC	87,019.80	286,805.44		199,785.64
07-09-2015	06-26-2017	1,000	LYONDELLBASELL INDUSTRIESN V COM USD0.01CL	97,755.10	80,886.83		-16,868.27
10-19-2016	06-26-2017	4,550	DEVON ENERGY CORP	196,243.78	140,056.86	-56,186.92	
10-01-2003	06-26-2017	2,100	ANADARKO PETROLEUM CORP	43,860.50	94,622.67		50,762.18
10-01-2003	07-19-2017	300	ANADARKO PETROLEUM CORP	6,265.79	13,306.34		7,040.56
10-01-2003	08-18-2017	7,500	ANADARKO PETROLEUM CORP	156,644.63	314,102.49		157,457.87
08-04-2014	09-06-2017	3,650	UNITED CONTINENTAL HLDGS	165,824.25	214,488.02		48,663.77
07-09-2015	09-22-2017	700	LYONDELLBASELL INDUSTRIESN V COM USD0.01CL	68,428.57	67,079.66		-1,348.91
03-08-2016	09-22-2017	7,500	CALATLANTIC GROUP INC COM	231,456.75	261,276.71		29,819.96
08-15-2011	10-13-2017	75	FEDEX CORP COM	6,112.23	16,815.78		10,703.55
11-23-2016	11-22-2017	1,400	ALLERGAN PLC	266,702.94	244,859.38	-21,843.56	
08-21-2017	01-12-2018	3,700	CONAGRA INC	127,682.56	136,125.78	8,443.22	
08-21-2017	01-12-2018	6,100	CONAGRA INC	210,503.68	224,423.57	13,919.89	
08-18-2017	01-12-2018	5,400	CONAGRA INC	186,005.70	198,670.05	12,664.35	
TOTAL GAINS						35,027.46	634,391.65
TOTAL LOSSES						-78,030.48	-25,330.49
				2,211,763.69	2,777,821.83	-43,003.02	609,061.16
TOTAL REALIZED GAIN/LOSS		566,058.14					

Account Number: N8J-035451 Transfer to Dorot Foundation									
Date of Transfer	Issue	Quantity	Price	Price Currency	Total Cost Basis	Acquisition Date	Transaction Qualifier	Transaction Reason	FMV on the Date of Transfer
11/15/2017	ALLERGAN PLC	1,400 00	229 20	USD	\$ 320,875 53	10/19/2016	Withdrawal in Kind	TXFR	
	Total Security	1,400 00			\$ 320,875 53				\$ 242,270 00
11/15/2017	AON PLC SHS CL A	3,050 00	117 99	USD	\$ 359 857 30	04/03/17	Withdrawal in Kind	TXFR	
11/15/2017	AON PLC SHS CL A	1,300 00	124 97	USD	\$ 162,459 31	05/09/17	Withdrawal in Kind	TXFR	
	Total Security	4,350 00			\$ 522,316 61				\$ 621,310 50
11/15/2017	CF CORPORATION COM	38,000 00	10 9934	USD	\$ 417,749 20	11/03/17	Withdrawal in Kind	TXFR	
	Total Security	38,000 00			\$ 417,749 20				\$ 376,580 00
11/15/2017	CHUBB LTD COM	4,000 00	127 05	USD	\$ 508,202 80	09/08/16	Withdrawal in Kind	TXFR	
	Total Security	4,000 00			\$ 508,202 80				\$ 604,640 00
11/15/2017	LYONDELLBASELL INDUSTRIES NV CL A	4,630 00	78 43	USD	\$ 363,131 36	01/27/15	Withdrawal in Kind	TXFR	
11/15/2017	LYONDELLBASELL INDUSTRIES NV CL A	1,300 00	95 93	USD	\$ 124,714 72	07/22/15	Withdrawal in Kind	TXFR	
11/15/2017	LYONDELLBASELL INDUSTRIES NV CL A	1,300 00	88 26	USD	\$ 114 732 67	12/18/15	Withdrawal in Kind	TXFR	
	Total Security	7,230 00			\$ 602,578 75				\$ 741,075 00
11/15/2017	ALPHABET INC CL C	325 00	833 79	USD	\$ 270,980 22	04/03/17	Withdrawal in Kind	TXFR	
11/15/2017	ALPHABET INC CL C	300 00	833 05	USD	\$ 249,916 05	04/06/17	Withdrawal in Kind	TXFR	
11/15/2017	ALPHABET INC CL C	225 00	914 08	USD	\$ 205,667 26	08/18/17	Withdrawal in Kind	TXFR	
	Total Security	850 00			\$ 726,563 54				\$ 867,773 50
11/15/2017	AMERICAN AIRLINES GROUP INC	18,500 00	24 23	USD	\$ 448,238 35	11/25/13	Withdrawal in Kind	TXFR	
	Total Security	18,500 00			\$ 448,238 35				\$ 873,015 00
11/15/2017	ANALOG DEVICES INC	4,800 00	81 77	USD	\$ 392,488 32	06/23/17	Withdrawal in Kind	TXFR	
11/15/2017	ANALOG DEVICES INC	1,000 00	84 24	USD	\$ 84,240 00	09/28/17	Withdrawal in Kind	TXFR	
	Total Security	5,800 00			\$ 476,728 33				\$ 517,128 00
11/15/2017	CIGNA CORP	5,300 00	76 70	USD	\$ 406,499 93	03/14/17	Withdrawal in Kind	TXFR	
	Total Security	5,300 00			\$ 406,499 93				\$ 1,041,450 00
11/15/2017	CISCO SYSTEMS INC	15,000 00	20 08	USD	\$ 301,164 00	04/12/12	Withdrawal in Kind	TXFR	
	Total Security	15,000 00			\$ 301,164 00				\$ 511,650 00
11/15/2017	CITIGROUP INC	5,700 00	50 70	USD	\$ 288,961 50	09/21/15	Withdrawal in Kind	TXFR	
11/15/2017	CITIGROUP INC	5,700 00	63 91	USD	\$ 364,313 22	06/23/17	Withdrawal in Kind	TXFR	
	Total Security	11,400 00			\$ 653,274 72				\$ 817,722 00
11/15/2017	COMCAST CORP NEW CL A	20,600 00	26 98	USD	\$ 555,727 23	11/17/14	Withdrawal in Kind	TXFR	
	Total Security	20,600 00			\$ 555,727 23				\$ 765,908 00
11/15/2017	CONAGRA BRANDS INC	6,100 00	34 51	USD	\$ 210 503 68	08/21/17	Withdrawal in Kind	TXFR	
	Total Security	6,100 00			\$ 210,503 68				\$ 214,598 00
11/15/2017	D R HORTON INC	21,300 00	24 53	USD	\$ 522,454 92	11/17/14	Withdrawal in Kind	TXFR	
	Total Security	21,300 00			\$ 522,454 92				\$ 1,012,389 00
11/15/2017	DELTA AIR LINES INC DEL COM NEW	20,900 00	11 85	USD	\$ 247,759 05	12/31/12	Withdrawal in Kind	TXFR	
	Total Security	20,900 00			\$ 247,759 05				\$ 1,030,997 00

Account Number: NBJ-035451 Transfer to Dorot Foundation									
Date of Transfer	Issue	Quantity	Price	Price Currency	Total Cost Basis	Acquisition Date	Transaction Qualifier	Transaction Reason	FMV on the Date of Transfer
11/15/2017	EOG RESOURCES INC	4,000 00	76 28	USD	\$ 305,137 60	03/17/16	Withdrawal in Kind	TXFR	
	Total Security	4,000 00			\$ 305,137 60				\$ 405,440 00
11/15/2017	FEDEX CORP	6,300 00	81 44	USD	\$ 513,055 62	08/15/11	Withdrawal in Kind	TXFR	
11/15/2017	FEDEX CORP	500 00	92 66	USD	\$ 46,330 61	03/26/12	Withdrawal in Kind	TXFR	
	Total Security	6,800 00			\$ 559,386 23				\$ 1,458,260 00
11/15/2017	JP MORGAN CHASE	7,000 00	45 26	USD	\$ 316 835 12	03/23/11	Withdrawal in Kind	TXFR	
11/15/2017	JP MORGAN CHASE	2,750 00	60 41	USD	\$ 166,130 80	11/17/14	Withdrawal in Kind	TXFR	
11/15/2017	JP MORGAN CHASE	6,150 00	63 18	USD	\$ 388,556 39	04/14/15	Withdrawal in Kind	TXFR	
	Total Security	15,900 00			\$ 871,522 32				\$ 1,561,221 00
11/15/2017	LENNAR CORP CL A	2,900 00	41 93	USD	\$ 121 601 36	10/19/16	Withdrawal in Kind	TXFR	
	Total Security	2,900 00			\$ 121,601 36				\$ 168,258 00
11/15/2017	LINCOLN NATIONAL CORP	7,500 00	19 62	USD	\$ 147,117 75	06/01/09	Withdrawal in Kind	TXFR	
11/15/2017	LINCOLN NATIONAL CORP	7,500 00	30 38	USD	\$ 227,821 50	02/15/13	Withdrawal in Kind	TXFR	
11/15/2017	LINCOLN NATIONAL CORP	4,000 00	59 97	USD	\$ 231 865 60	07/24/15	Withdrawal in Kind	TXFR	
	Total Security	19,000 00			\$ 606,804 85				\$ 1,405,050 00
11/15/2017	MICROSOFT CORP	14 700 00	28 15	USD	\$ 413,813 83	03/18/13	Withdrawal in Kind	TXFR	
	Total Security	14,700 00			\$ 413,813 83				\$ 1,219,806 00
11/15/2017	ORACLE CORP	17,000 00	18 82	USD	\$ 319,877 10	03/05/08	Withdrawal in Kind	TXFR	
11/15/2017	ORACLE CORP	1,000 00	29 16	USD	\$ 29,161 56	04/09/12	Withdrawal in Kind	TXFR	
	Total Security	18,000 00			\$ 349,038 66				\$ 878,760 00
11/15/2017	PIONEER NATURAL RESOURCES CO	8,030 00	34 52	USD	\$ 278,046 91	09/28/04	Withdrawal in Kind	TXFR	
	Total Security	8,030 00			\$ 278,046 91				\$ 1,216,625 30
11/15/2017	TRAVELERS COMPANIES INC	3,000 00	47 77	USD	\$ 143,324 71	08/20/09	Withdrawal in Kind	TXFR	
	Total Security	3,000 00			\$ 143,324 71				\$ 401,130 00
11/15/2017	UNITED RENTALS INC	3,400 00	114 81	USD	\$ 390,359 45	08/02/17	Withdrawal in Kind	TXFR	
	Total Security	3,400 00			\$ 390,359 45				\$ 487,492 00
11/15/2017	WHIRPOOL CORP	1,300 00	131 44	USD	\$ 170,877 33	02/12/16	Withdrawal in Kind	TXFR	
11/15/2017	WHIRPOOL CORP	1,500 00	189 01	USD	\$ 283,509 30	06/02/17	Withdrawal in Kind	TXFR	
11/15/2017	WHIRPOOL CORP	1,200 00	172 25	USD	\$ 206,703 96	08/17/17	Withdrawal in Kind	TXFR	
11/15/2017		4,000 00			\$ 661,090 59				\$ 646,280 00
11/15/2017									
11/15/2017									

	Total Securities Transferred to Dorot Foundation				\$ 11,620,763 15				\$ 20,086,828 30
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	Total Cash Transferred to Dorot Foundation				\$ 35,913 12				\$ 35,913 12
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DOROT FOUNDATION
EIN: 13-6116927

Adjustment for Qualifying Distributions and Net value of noncharitable-use assets on Page3; Part V; Line 1

<i>Adjustment Qualifying Distributions:</i>			
	Union Square Fund, Inc	Dorot Foundation	Total
2016	2,872,509 00	4,300,939 00	7,173,448.00
2015	2,814,668 00	3,064,551 00	5,879,219.00
2014	1,803,474 00	3,780,171 00	5,583,645.00
2013	1,068,174 00	3,381,069 00	4,449,243.00
2012	1,825,220 00	3,049,378 00	4,874,598.00

<i>Net value of noncharitable-use assets</i>			
	Union Square Fund, Inc	Dorot Foundation	Total
2016	55,382,960 00	51,893,490.00	107,276,450.00
2015	59,693,929.00	52,959,467.00	112,653,396.00
2014	61,292,903.00	57,292,837.00	118,585,740.00
2013	53,093,751 00	50,474,667 00	103,568,418.00
2012	44,276,658 00	40,968,782 00	85,245,440.00