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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 3/1/2017 , and ending 2/28/2018

Name of foundation: GOODWIN FAMILY MEMORIAL TUA

A Employer identification number: 95-6674233

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

Room/suite:

B Telephone number (see instructions): 888-730-4933

City or town, state or province, country, and ZIP or foreign postal code: LAS VEGAS NV 89118

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 12,766,340

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	287,816	287,816		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	487,926			
	b	Gross sales price for all assets on line 6a 3,371,932				
	7	Capital gain net income (from Part IV, line 2)		487,926		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	775,742	775,742	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	94,471	65,156		29,315
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,138			1,138
	c	Other professional fees (attach schedule)	12,775			12,775
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	10,400	4,950		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	33,040			10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	151,824	70,106	0	43,238
	25	Contributions, gifts, grants paid	570,000			570,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	721,824	70,106	0	613,238
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	53,918			
	b	**Net investment income** (if negative, enter -0-)		705,636		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	210,912	369,268	369,268
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	10,818,035	10,749,280	12,397,072
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,028,947	11,118,548	12,766,340
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	11,028,947	11,118,548	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	11,028,947	11,118,548	
	31	**Total liabilities and net assets/fund balances** (see instructions)	11,028,947	11,118,548	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,028,947
2	Enter amount from Part I, line 27a	2	53,918
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	35,688
4	Add lines 1, 2, and 3	4	11,118,553
5	Decreases not included in line 2 (itemize) ▶ Cost Basis Adjustment	5	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,118,548

Part IV Capital Gains and Losses for Tax on Investment Income

	a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	487,926
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	584,667	11,768,294	0 049682
2015	631,655	12,303,376	0 051340
2014	641,770	13,068,997	0 049106
2013	450,920	12,852,710	0 035084
2012	455,996	11,662,278	0 039100

2	**Total** of line 1, column (d)	2	0 224312
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 044862
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	12,523,248
5	Multiply line 4 by line 3	5	561,818
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,056
7	Add lines 5 and 6	7	568,874
8	Enter qualifying distributions from Part XII, line 4	8	613,238

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

7

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	7,056
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	7,056
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	7,056
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a 8,527		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	8,527
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,471
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 1,471 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶$ ______ **(2)** On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶$ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89	TRUSTEE SEE ATTACHED	86,875		
PETER G LAWSON 8409 WYNDHAM ROAD LOS ANGELES, CA 90046	BOARD MEMBER	3,798		
STEVEN TOBIN 3511 DIXIE CANYON PLACE SHERMAN OAKS, CA 9	BOARD MEMBER	3,798		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	12,433,101
b	Average of monthly cash balances	1b	280,856
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	12,713,957
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,713,957
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	190,709
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,523,248
6	**Minimum investment return.** Enter 5% of line 5	6	626,162

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	626,162
2a	Tax on investment income for 2017 from Part VI, line 5	2a	7,056		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	7,056
3	Distributable amount before adjustments Subtract line 2c from line 1			3	619,106
4	Recoveries of amounts treated as qualifying distributions			4	980
5	Add lines 3 and 4			5	620,086
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	620,086

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	613,238
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	613,238
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	7,056
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	606,182

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				620,086
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			571,356	
b	Total for prior years. 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017				
a	From 2012				
b	From 2013				
c	From 2014				
d	From 2015				
e	From 2016				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 613,238				
a	Applied to 2016, but not more than line 2a			571,356	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				41,882
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				578,204
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	570,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	287,816	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	487,926	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		775,742	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 775,742

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] SVP | 6/11/2018 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO	[signature]	6/11/2018		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
SEE ATTACHED				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT OR OTHERWISE LISTED				570,000

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	15,123
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	3,371,932	2,884,006	487,926
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	FED FARM CREDIT BK 4 67(	31331YVR8	X				12/10/2013	2/27/2018	100,000	113,062				0	-13,062
2	FID ADV EMER MKTS INC- CL	315920702	X				8/24/2016	7/24/2017	9,138	9,105				0	33
3	ISHARES S&P MID-CAP 400 G	464287606	X				12/10/2013	7/24/2017	26,564	19,482				0	7,082
4	ISHARES S&P MID-CAP 400 G	464287606	X				12/10/2013	10/23/2017	8,951	6,299				0	2,652
5	ISHARES S&P MID-CAP 400 G	464287606	X				12/10/2013	2/2/2018	31,625	20,654				0	10,971
6	ISHARES S&P MID-CAP 400 V	464287705	X				7/24/2017	10/23/2017	5,428	5,273				0	155
7	AMEX MATERIALS SPDR	81369Y100	X				12/10/2013	2/2/2018	802	578				0	224
8	HEALTH CARE SELECT SECT	81369Y209	X				8/22/2016	7/24/2017	33,569	30,917				0	2,652
9	HEALTH CARE SELECT SECT	81369Y209	X				8/22/2016	10/23/2017	3,107	2,756				0	351
10	HEALTH CARE SELECT SECT	81369Y209	X				11/17/2016	10/23/2017	5,961	4,985				0	976
11	HEALTH CARE SELECT SECT	81369Y209	X				11/17/2016	2/2/2018	33,728	27,100				0	6,628
12	CONSUMER STAPLES SECT(	81369Y308	X				3/6/2013	7/24/2017	10,235	7,191				0	3,044
13	CONSUMER STAPLES SECT(	81369Y308	X				3/6/2013	10/23/2017	2,752	1,972				0	780
14	CONSUMER STAPLES SECT(	81369Y308	X				3/6/2013	2/2/2018	9,047	6,109				0	2,938
15	AMEX CONSUMER DISCR SP	81369Y407	X				10/23/2014	7/24/2017	24,240	17,630				0	6,610
16	AMEX CONSUMER DISCR SP	81369Y407	X				6/24/2014	7/24/2017	1,823	1,322				0	501
17	AMEX CONSUMER DISCR SP	81369Y407	X				6/24/2014	10/23/2017	7,217	5,221				0	1,996
18	AMEX INDUSTRIAL SPDR	81369Y704	X				8/28/2015	2/2/2018	15,990	10,459				0	5,531
19	AMEX INDUSTRIAL SPDR	81369Y704	X				12/10/2013	2/2/2018	6,174	3,937				0	2,237
20	AMEX TECHNOLOGY SELEC	81369Y803	X				10/31/2014	7/24/2017	35,364	24,907				0	10,457
21	AMEX TECHNOLOGY SELEC	81369Y803	X				10/23/2014	7/24/2017	13,548	9,166				0	4,382
22	AMEX TECHNOLOGY SELEC	81369Y803	X				10/23/2014	10/23/2017	12,907	8,195				0	4,712
23	AMEX TECHNOLOGY SELEC	81369Y803	X				10/23/2014	2/2/2018	30,943	17,750				0	13,193
24	AMEX TECHNOLOGY SELEC	81369Y803	X				6/24/2014	2/2/2018	20,516	11,565				0	8,951
25	REAL ESTATE SELECT SECT	81369Y860	X				9/22/2016	7/24/2017	4,959	4,980				0	-21
26	REAL ESTATE SELECT SECT	81369Y860	X				9/22/2016	10/23/2017	1,081	1,074				0	7
27	REAL ESTATE SELECT SECT	81369Y860	X				9/22/2016	2/2/2018	5,041	5,241				0	-200
28	VANGUARD INTERMEDIATE	921937819	X				5/12/2016	2/2/2018	45,393	48,028				0	-2,635
29	VANGUARD INTERMEDIATE	921937819	X				10/7/2016	2/2/2018	112,950	120,124				0	-7,174
30	VANGUARD INTERMEDIATE	921937819	X				4/22/2016	2/2/2018	79,499	83,644				0	-4,145
31	VANGUARD SHORT TERM B(	921937827	X				9/17/2014	6/7/2017	53,606	53,727				0	-121
32	VANGUARD SHORT TERM B(	921937827	X				7/24/2015	6/7/2017	1,758	1,763				0	-5
33	VANGUARD SHORT TERM B(	921937827	X				10/7/2016	6/7/2017	86,760	87,458				0	-698
34	VANGUARD SHORT TERM B(	921937827	X				6/15/2015	6/7/2017	37,548	37,622				0	-74
35	VANGUARD SHORT TERM B(	921937827	X				6/15/2015	2/2/2018	154,906	158,012				0	-3,106
36	VANGUARD SHORT TERM B(	921937827	X				7/24/2017	2/2/2018	2,590	2,640				0	-50
37	VANGUARD SHORT TERM B(	921937827	X				11/10/2015	2/2/2018	26,289	26,757				0	-468
38	VANGUARD FTSE DEVELOPE	921943858	X				1/23/2015	7/24/2017	14,824	13,526				0	1,298
39	VANGUARD FTSE DEVELOPE	921943858	X				11/10/2015	7/24/2017	6,907	6,143				0	764
40	VANGUARD FTSE DEVELOPE	921943858	X				1/20/2017	7/24/2017	18,109	16,163				0	1,946
41	VANGUARD FTSE DEVELOPE	921943858	X				4/12/2013	7/24/2017	51,170	45,379				0	5,791
42	VANGUARD FTSE DEVELOPE	921943858	X				4/12/2013	10/23/2017	21,060	17,928				0	3,132
43	VANGUARD FTSE DEVELOPE	921943858	X				4/12/2013	2/2/2018	28,838	23,231				0	5,607
44	VANGUARD INFLAT-PROT SE	922031737	X				4/26/2016	2/2/2018	39,717	41,166				0	-1,449
45	VANGUARD INFLAT-PROT SE	922031737	X				10/12/2016	2/2/2018	24,956	26,579				0	-1,623
46	VANGUARD INFLAT-PROT SE	922031737	X				1/24/2017	2/2/2018	18,583	18,937				0	-354
47	VANGUARD INFLAT-PROT SE	922031737	X				7/26/2017	2/2/2018	291	297				0	-6
48	VANGUARD INFLAT-PROT SE	922031737	X				10/24/2017	2/2/2018	2,682	2,726				0	-44
49	VANGUARD FTSE EMERGING	922042858	X				12/10/2013	7/24/2017	58,544	56,712				0	1,832
50	VANGUARD FTSE EMERGING	922042858	X				12/10/2013	7/24/2017	30,296	29,348				0	948
51	VANGUARD FTSE EMERGING	922042858	X				12/10/2013	7/24/2017	9,132	8,846				0	286
52	VANGUARD FTSE EMERGING	922042858	X				10/23/2014	7/24/2017	2,304	2,225				0	79
53	VANGUARD FTSE EMERGING	922042858	X				10/23/2014	10/23/2017	21,114	19,574				0	1,540
54	VANGUARD FTSE EMERGING	922042858	X				1/16/2014	10/23/2017	7,734	6,904				0	830
55	VANGUARD FTSE EMERGING	922042858	X				1/16/2014	2/2/2018	44,334	36,148				0	8,186
56	AQR MANAGED FUTURES ST	00203H859	X				12/10/2013	2/2/2018	12,915	14,205				0	-1,290
57	EATON VANCE GLOBAL MAC	277923728	X				11/13/2015	10/23/2017	115,020	115,271				0	-251
58	EATON VANCE GLOBAL MAC	277923728	X				4/26/2016	10/23/2017	2,854	2,810				0	44
59	EATON VANCE GLOBAL MAC	277923728	X				5/16/2016	10/23/2017	4,112	4,054				0	58
60	EATON VANCE GLOBAL MAC	277923728	X				8/24/2016	10/23/2017	245,904	244,292				0	1,612
61	EATON VANCE GLOBAL MAC	277923728	X				1/24/2017	10/23/2017	5,425	5,378				0	47
62	EATON VANCE GLOBAL MAC	277923728	X				7/26/2017	10/23/2017	8,083	8,048				0	35
63	AMEX CONSUMER DISCR SP	81369Y407	X				12/10/2013	2/2/2018	6,744	4,100				0	2,644
64	AMEX CONSUMER DISCR SP	81369Y407	X				6/24/2014	2/2/2018	9,313	5,749				0	3,564
65	AMEX CONSUMER DISCR SP	81369Y407	X				12/10/2013	2/2/2018	12,846	7,810				0	5,036
66	AMEX ENERGY SELECT SPD	81369Y506	X				3/6/2013	7/24/2017	4,565	5,490				0	-925
67	AMEX ENERGY SELECT SPD	81369Y506	X				3/6/2013	10/23/2017	339	392				0	-53
68	AMEX ENERGY SELECT SPD	81369Y506	X				1/17/2013	10/23/2017	2,440	2,708				0	-268
69	AMEX ENERGY SELECT SPD	81369Y506	X				1/17/2013	2/2/2018	6,010	6,093				0	-83
70	FINANCIAL SELECT SECTOR	81369Y605	X				8/28/2015	7/24/2017	1,535	1,468				0	67
71	FINANCIAL SELECT SECTOR	81369Y605	X				10/23/2014	7/24/2017	29,191	27,058				0	2,133
72	FINANCIAL SELECT SECTOR	81369Y605	X				10/23/2014	10/23/2017	852	734				0	118

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	15,123		Capital Gains/Losses	3,371,932	2,884,006	487,926
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	FINANCIAL SELECT SECTOR	81369Y605	X				6/24/2014	10/23/2017	6,686	5,738				0	948
74	FINANCIAL SELECT SECTOR	81369Y605	X				6/24/2014	2/2/2018	10,060	7,681				0	2,379
75	FINANCIAL SELECT SECTOR	81369Y605	X				12/1/2016	2/2/2018	24,732	18,859				0	5,873
76	AMEX INDUSTRIAL SPDR	81369Y704	X				8/28/2015	7/24/2017	23,488	17,707				0	5,781
77	AMEX INDUSTRIAL SPDR	81369Y704	X				8/28/2015	10/23/2017	6,052	4,297				0	1,755
78	ISHARES S&P MID-CAP 400 V	464287705	X				7/24/2017	2/2/2018	6,569	6,177				0	392
79	ISHARES S&P MID-CAP 400 V	464287705	X				5/1/2014	2/2/2018	7,210	5,409				0	1,801
80	ISHARES CORE S&P SMALL-(	464287804	X				4/12/2013	5/23/2017	145,628	92,013				0	53,615
81	ISHARES CORE S&P SMALL-(	464287804	X				12/10/2013	5/23/2017	35,482	27,640				0	7,842
82	ISHARES CORE S&P SMALL-(	464287804	X				5/1/2014	5/23/2017	7,946	6,182				0	1,764
83	ISHARES CORE S&P SMALL-(	464287804	X				1/21/2016	5/23/2017	2,466	1,778				0	688
84	ISHARES CORE S&P SMALL-(	464287804	X				8/22/2016	5/23/2017	105,693	94,894				0	10,799
85	ISHARES CORE S&P SMALL-(	464287804	X				3/6/2013	5/23/2017	93,774	58,354				0	35,420
86	ISHARES CORE S&P SMALL-(	464287804	X				3/6/2013	7/24/2017	7,879	4,731				0	3,148
87	ISHARES CORE S&P SMALL-(	464287804	X				3/6/2013	10/23/2017	13,904	7,928				0	5,976
88	ISHARES CORE S&P SMALL-(	464287804	X				11/22/2011	2/2/2018	36,605	15,110				0	21,495
89	ISHARES CORE S&P SMALL-(	464287804	X				1/9/2012	2/2/2018	23,365	10,398				0	12,967
90	ISHARES CORE S&P SMALL-(	464287804	X				1/17/2013	2/2/2018	312,467	164,191				0	148,276
91	ISHARES CORE S&P SMALL-(	464287804	X				3/6/2013	2/2/2018	31,309	17,135				0	14,174
92	JPMORGAN HIGH YIELD-I #3!	4812C0803	X				11/13/2015	7/24/2017	1,373	1,298				0	75
93	JPMORGAN HIGH YIELD-I #3!	4812C0803	X				4/26/2016	7/24/2017	695	657				0	38
94	MERGER FUND-INST #301	589509207	X				5/25/2017	7/24/2017	1,436	1,428				0	8
95	MERGER FUND-INST #301	589509207	X				1/9/2012	10/23/2017	2,924	2,830				0	94
96	MERGER FUND-INST #301	589509207	X				2/15/2012	10/23/2017	4,761	4,640				0	121
97	MERGER FUND-INST #301	589509207	X				1/22/2013	10/23/2017	50,254	49,100				0	1,154
98	MERGER FUND-INST #301	589509207	X				3/8/2013	10/23/2017	48,893	48,074				0	819
99	MERGER FUND-INST #301	589509207	X				4/26/2016	10/23/2017	458	436				0	22
100	MERGER FUND-INST #301	589509207	X				5/16/2016	10/23/2017	2,783	2,665				0	118
101	MERGER FUND-INST #301	589509207	X				8/24/2016	10/23/2017	112,023	107,771				0	4,252
102	MERGER FUND-INST #301	589509207	X				1/24/2017	10/23/2017	869	846				0	23
103	MERGER FUND-INST #301	589509207	X				5/25/2017	10/23/2017	32,644	32,238				0	406
104	ASG GLOBAL ALTERNATIVES	63872T885	X				7/15/2013	7/24/2017	2,000	2,177				0	-177
105	ASG GLOBAL ALTERNATIVES	63872T885	X				7/15/2013	10/23/2017	4,044	4,262				0	-218
106	ASG GLOBAL ALTERNATIVES	63872T885	X				7/15/2013	2/2/2018	5,114	5,196				0	-82
107	NEUBERGER BERMAN LONG	64128R608	X				5/25/2017	7/24/2017	7,369	7,228				0	141
108	NEUBERGER BERMAN LONG	64128R608	X				10/24/2017	2/2/2018	10,471	10,046				0	425
109	BOSTON P LNG/SHRT RES-IN	74925K581	X				5/25/2017	7/24/2017	2,263	2,218				0	45
110	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/15/2013	10/23/2017	97,866	78,934				0	18,932
111	BOSTON P LNG/SHRT RES-IN	74925K581	X				5/25/2017	10/23/2017	95,012	91,959				0	3,053
112	T ROWE PR REAL ESTATE-I #	779919307	X				1/24/2017	10/23/2017	2,775	2,789				0	-14
113	SPDR DJ WILSHIRE INTERNA	78463X863	X				12/10/2013	7/24/2017	12,244	13,060				0	-816
114	SPDR DJ WILSHIRE INTERNA	78463X863	X				12/10/2013	2/2/2018	10,534	10,697				0	-163
115	SPDR DJ WILSHIRE INTERNA	78463X863	X				12/10/2013	2/2/2018	3,593	3,648				0	-55
116	AMEX MATERIALS SPDR	81369Y100	X				12/10/2013	7/24/2017	5,186	4,183				0	1,003
117	AMEX MATERIALS SPDR	81369Y100	X				12/10/2013	10/23/2017	353	267				0	86
118	AMEX MATERIALS SPDR	81369Y100	X				12/10/2013	10/23/2017	942	712				0	230
119	AMEX MATERIALS SPDR	81369Y100	X				12/10/2013	2/2/2018	5,863	4,228				0	1,635

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,138	0	0	1,138
1	TAX PREP FEES	1,138			1,138

Part I, Line 16c (990-PF) - Other Professional Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		12,775	0	0	12,775
1	GRANT ADMIN FEE	12,775			12,775

Part I, Line 18 (990-PF) - Taxes

		10,400	4,950	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	4,950	4,950		
2	Estimated Excise Payments	5,450			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		33,040	0	0	10
1	STATE AG FEES	10	0		10
2	RENTAL PROPERTY TAX LIABILITY REPAYMEN	33,030	0		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			0	10,749,280	12,397,072
1				0	
2	AMEX HEALTH CARE SPDR		0	291,546	470,090
3	AMEX CONSUMER DISCR SPDR		0	219,586	423,357
4	T ROWE PR REAL ESTATE-I #432		0	750,863	702,322
5	ASG GLOBAL ALTERNATIVES-Y 1993		0	255,958	254,635
6	REAL ESTATE SELECT SECT SPDR		0	72,205	67,507
7	VANGUARD REIT VIPER		0	167,427	188,216
8	AQR MANAGED FUTURES STR-I		0	421,211	380,117
9	VANGUARD EMERGING MARKETS ETF		0	609,603	771,748
10	JPMORGAN HIGH YIELD FUND SS 3580		0	177,147	182,155
11	T ROWE PRICE INST FLOAT RATE 170		0	80,734	81,570
12	EATON VANCE GLOB MACRO ADV-I 208		0	408,610	398,798
13	BLACKROCK GL L/S CREDIT-K #1940		0	460,434	468,068
14	JOHN HANCOCK II-CURR STR-I 3643		0	275,961	271,361
15	VANGUARD BD INDEX FD INC		0	180,925	177,978
16	SPDR DJ WILSHIRE INTERNATIONAL REA		0	364,618	379,137
17	VANGUARD INTERMEDIATE TERM B		0	725,547	704,165
18	VANGUARD EUROPE PACIFIC ETF		0	735,648	888,322
19	NEUBERGER BERMAN LONG SH-INS #18		0	608,606	653,587
20	SUPPLEMENT TAX-LOS ANGELES CNTY,		0	-66,061	-66,061
21	FED FARM CREDIT BK 4 600% 1/29/20		0	112,817	104,226
22	FED NATL MTG ASSN 4 600% 6/05/18		0	113,149	100,756
23	DOMESTIC LAUNDRY SERVICE INC *PC*C		0	209,250	225
24	CONSUMER STAPLES SECTOR SPDR TR		0	90,724	132,564
25	AMEX FINANCIAL SELECT SPDR		0	325,403	488,221
26	AMEX MATERIALS SPDR		0	56,835	83,840
27	AMEX TECHNOLOGY SELECT SPDR		0	358,177	777,343
28	AMEX ENERGY SELECT SPDR		0	91,713	86,095
29	FID ADV EMER MKTS INC- CL I 607		0	756,842	778,704
30	ISHARES RUSSELL 2000		0	989,287	962,090
31	ISHARES S&P MIDCAP 400 VALUE		0	377,623	566,690
32	ISHARES S&P MIDCAP 400 GROWTH		0	333,377	578,843
33	AMEX INDUSTRIAL SPDR		0	193,515	340,403

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	1,615
2	Recovery of Grants Paid	2	980
3	Federal Excise Tax Refund	3	63
4	SUPPLEMENT TAX-LOS ANGELES CNTY, CA	4	33,030
5	Total	5	35,688

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	5
2	Total	2	5

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	15,123
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,356,809	0	0	2,884,006	472,803	0	0	0	472,803
1	FED FARM CREDIT BK 4 67(	31331YVR8		12/10/2013	2/27/2018	100,000		0	113,062	-13,062	0	0	0	-13,062
2	FID ADV EMER MKTS INC- CL	315920702		8/24/2016	7/24/2017	9,138		0	9,105	33	0	0	0	33
3	ISHARES S&P MID-CAP 400 G	464287606		12/10/2013	7/24/2017	26,564		0	19,482	7,082	0	0	0	7,082
4	ISHARES S&P MID-CAP 400 G	464287606		12/10/2013	10/23/2017	8 951		0	6,299	2,652	0	0	0	2,652
5	ISHARES S&P MID-CAP 400 G	464287606		12/10/2013	2/2/2018	31,625		0	20,654	10,971	0	0	0	10,971
6	ISHARES S&P MID-CAP 400 V	464287705		7/24/2017	10/23/2017	5,428		0	5,273	155	0	0	0	155
7	AMEX MATERIALS SPDR	81369Y100		12/10/2013	2/2/2018	802		0	578	224	0	0	0	224
8	HEALTH CARE SELECT SECT	81369Y209		8/22/2016	7/24/2017	33,569		0	30,917	2,652	0	0	0	2,652
9	HEALTH CARE SELECT SECT	81369Y209		8/22/2016	10/23/2017	3,107		0	2,756	351	0	0	0	351
10	HEALTH CARE SELECT SECT	81369Y209		11/17/2016	10/23/2017	5,961		0	4,985	976	0	0	0	976
11	HEALTH CARE SELECT SECT	81369Y209		11/17/2016	2/2/2018	33,728		0	27,100	6,628	0	0	0	6,628
12	CONSUMER STAPLES SECT(	81369Y308		3/6/2013	7/24/2017	10,235		0	7,191	3,044	0	0	0	3,044
13	CONSUMER STAPLES SECT(	81369Y308		3/6/2013	10/23/2017	2 752		0	1,972	780	0	0	0	780
14	CONSUMER STAPLES SECT(	81369Y308		3/6/2013	2/2/2018	9,047		0	6,109	2,938	0	0	0	2,938
15	AMEX CONSUMER DISCR SP	81369Y407		10/23/2014	7/24/2017	24,240		0	17,630	6,610	0	0	0	6,610
16	AMEX CONSUMER DISCR SP	81369Y407		6/24/2014	7/24/2017	1,823		0	1,322	501	0	0	0	501
17	AMEX CONSUMER DISCR SP	81369Y407		6/24/2014	10/23/2017	7,217		0	5,221	1,996	0	0	0	1,996
18	AMEX INDUSTRIAL SPDR	81369Y704		8/28/2015	2/2/2018	15,990		0	10,459	5,531	0	0	0	5,531
19	AMEX INDUSTRIAL SPDR	81369Y704		12/10/2013	2/2/2018	6,174		0	3,937	2,237	0	0	0	2,237
20	AMEX TECHNOLOGY SELEC	81369Y803		10/31/2014	7/24/2017	35,364		0	24,907	10,457	0	0	0	10,457
21	AMEX TECHNOLOGY SELEC	81369Y803		10/23/2014	7/24/2017	13,548		0	9,166	4,382	0	0	0	4,382
22	AMEX TECHNOLOGY SELEC	81369Y803		10/23/2014	10/23/2017	12,907		0	8,195	4,712	0	0	0	4,712
23	AMEX TECHNOLOGY SELEC	81369Y803		10/23/2014	2/2/2018	30,943		0	17,750	13,193	0	0	0	13,193
24	AMEX TECHNOLOGY SELEC	81369Y803		6/24/2014	2/2/2018	20,516		0	11,565	8,951	0	0	0	8,951
25	REAL ESTATE SELECT SECT	81369Y860		9/22/2016	7/24/2017	4 959		0	4,980	-21	0	0	0	-21
26	REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/23/2017	1,081		0	1,074	7	0	0	0	7
27	REAL ESTATE SELECT SECT	81369Y860		9/22/2016	2/2/2018	5 041		0	5,241	-200	0	0	0	-200
28	VANGUARD INTERMEDIATE	921937819		5/12/2016	2/2/2018	45,393		0	48,028	-2,635	0	0	0	-2 635
29	VANGUARD INTERMEDIATE	921937819		10/7/2016	2/2/2018	112,950		0	120,124	-7,174	0	0	0	-7,174
30	VANGUARD INTERMEDIATE	921937819		4/22/2016	2/2/2018	79,499		0	83,644	-4,145	0	0	0	-4,145
31	VANGUARD SHORT TERM B(	921937827		9/17/2014	6/7/2017	53,606		0	53,727	-121	0	0	0	-121
32	VANGUARD SHORT TERM B(	921937827		7/24/2015	6/7/2017	1,758		0	1,763	-5	0	0	0	-5
33	VANGUARD SHORT TERM B(	921937827		10/7/2016	6/7/2017	86,760		0	87,458	-698	0	0	0	-698
34	VANGUARD SHORT TERM B(	921937827		6/15/2015	6/7/2017	37,548		0	37,622	-74	0	0	0	-74
35	VANGUARD SHORT TERM B(	921937827		6/15/2015	2/2/2018	154,906		0	158,012	-3,106	0	0	0	-3,106
36	VANGUARD SHORT TERM B(	921937827		7/24/2017	2/2/2018	2,590		0	2,640	-50	0	0	0	-50
37	VANGUARD SHORT TERM B(	921937827		11/10/2015	2/2/2018	26,289		0	26,757	-468	0	0	0	-468
38	VANGUARD FTSE DEVELOPE	921943858		1/23/2015	7/24/2017	14,824		0	13,526	1,298	0	0	0	1,298
39	VANGUARD FTSE DEVELOPE	921943858		11/10/2015	7/24/2017	6,907		0	6,143	764	0	0	0	764
40	VANGUARD FTSE DEVELOPE	921943858		1/20/2017	7/24/2017	18,109		0	16,163	1,946	0	0	0	1,946
41	VANGUARD FTSE DEVELOPE	921943858		4/12/2013	7/24/2017	51,170		0	45,379	5,791	0	0	0	5,791
42	VANGUARD FTSE DEVELOPE	921943858		4/12/2013	10/23/2017	21,060		0	17,928	3,132	0	0	0	3 132
43	VANGUARD FTSE DEVELOPE	921943858		4/12/2013	2/2/2018	28,838		0	23,231	5 607	0	0	0	5,607
44	VANGUARD INFLAT-PROT SE	922031737		4/26/2016	2/2/2018	39,717		0	41,166	-1,449	0	0	0	-1,449
45	VANGUARD INFLAT-PROT SE	922031737		10/12/2016	2/2/2018	24,956		0	26,579	-1,623	0	0	0	-1,623
46	VANGUARD INFLAT-PROT SE	922031737		1/24/2017	2/2/2018	18,583		0	18,937	-354	0	0	0	-354
47	VANGUARD INFLAT-PROT SE	922031737		7/26/2017	2/2/2018	291		0	297	-6	0	0	0	-6
48	VANGUARD INFLAT-PROT SE	922031737		10/24/2017	2/2/2018	2,682		0	2,726	-44	0	0	0	-44
49	VANGUARD FTSE EMERGIN(	922042858		12/10/2013	7/24/2017	58 544		0	56,712	1,832	0	0	0	1,832
50	VANGUARD FTSE EMERGIN(	922042858		12/10/2013	7/24/2017	30,296		0	29,348	948	0	0	0	948
51	VANGUARD FTSE EMERGIN(	922042858		12/10/2013	7/24/2017	9,132		0	8,846	286	0	0	0	286
52	VANGUARD FTSE EMERGIN(	922042858		10/23/2014	7/24/2017	2,304		0	2,225	79	0	0	0	79
53	VANGUARD FTSE EMERGIN(	922042858		10/23/2014	10/23/2017	21,114		0	19,574	1,540	0	0	0	1,540
54	VANGUARD FTSE EMERGIN(	922042858		1/16/2014	10/23/2017	7,734		0	6,904	830	0	0	0	830
55	VANGUARD FTSE EMERGIN(	922042858		1/16/2014	2/2/2018	44,334		0	36,148	8,186	0	0	0	8,186
56	AQR MANAGED FUTURES ST	00203H859		12/10/2013	2/2/2018	12,915		0	14,205	-1,290	0	0	0	-1,290
57	EATON VANCE GLOBAL MAC	277923728		11/13/2015	10/23/2017	115 020		0	115 271	-251	0	0	0	-251
58	EATON VANCE GLOBAL MAC	277923728		4/26/2016	10/23/2017	2 854		0	2,810	44	0	0	0	44
59	EATON VANCE GLOBAL MAC	277923728		5/16/2016	10/23/2017	4,112		0	4,054	58	0	0	0	58
60	EATON VANCE GLOBAL MAC	277923728		8/24/2016	10/23/2017	245,904		0	244 292	1,612	0	0	0	1,612
61	EATON VANCE GLOBAL MAC	277923728		1/24/2017	10/23/2017	5,425		0	5,378	47	0	0	0	47
62	EATON VANCE GLOBAL MAC	277923728		7/26/2017	10/23/2017	8 083		0	8,048	35	0	0	0	35
63	AMEX CONSUMER DISCR SP	81369Y407		12/10/2013	2/2/2018	6,744		0	4,100	2,644	0	0	0	2,644
64	AMEX CONSUMER DISCR SP	81369Y407		6/24/2014	2/2/2018	9,313		0	5,749	3,564	0	0	0	3,564
65	AMEX CONSUMER DISCR SP	81369Y407		12/10/2013	2/2/2018	12,846		0	7,810	5,036	0	0	0	5,036
66	AMEX ENERGY SELECT SPD	81369Y506		3/6/2013	7/24/2017	4 565		0	5,490	-925	0	0	0	-925
67	AMEX ENERGY SELECT SPD	81369Y506		3/6/2013	10/23/2017	339		0	392	-53	0	0	0	-53
68	AMEX ENERGY SELECT SPD	81369Y506		1/17/2013	10/23/2017	2,440		0	2,708	-268	0	0	0	-268
69	AMEX ENERGY SELECT SPD	81369Y506		1/17/2013	2/2/2018	6,010		0	6,093	-83	0	0	0	-83

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	15,123
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						3,356,809	0	0	2,884,006	472,803	0	0	0	472,803
70	FINANCIAL SELECT SECTOR	81369Y605		8/28/2015	7/24/2017	1,535		0	1,468	67	0	0	0	67
71	FINANCIAL SELECT SECTOR	81369Y605		10/23/2014	7/24/2017	29,191		0	27,058	2,133	0	0	0	2,133
72	FINANCIAL SELECT SECTOR	81369Y605		10/23/2014	10/23/2017	852		0	734	118	0	0	0	118
73	FINANCIAL SELECT SECTOR	81369Y605		6/24/2014	10/23/2017	6,686		0	5,738	948	0	0	0	948
74	FINANCIAL SELECT SECTOR	81369Y605		6/24/2014	2/2/2018	10,060		0	7,681	2,379	0	0	0	2,379
75	FINANCIAL SELECT SECTOR	81369Y605		12/1/2016	2/2/2018	24,732		0	18,859	5,873	0	0	0	5,873
76	AMEX INDUSTRIAL SPDR	81369Y704		8/28/2015	7/24/2017	23,488		0	17,707	5,781	0	0	0	5,781
77	AMEX INDUSTRIAL SPDR	81369Y704		8/28/2015	10/23/2017	6,052		0	4,297	1,755	0	0	0	1,755
78	ISHARES S&P MID-CAP 400 V	464287705		7/24/2017	2/2/2018	6,569		0	6,177	392	0	0	0	392
79	ISHARES S&P MID-CAP 400 V	464287705		5/1/2014	2/2/2018	7,210		0	5,409	1,801	0	0	0	1,801
80	ISHARES CORE S&P SMALL-(	464287804		4/12/2013	5/23/2017	145,628		0	92,013	53,615	0	0	0	53,615
81	ISHARES CORE S&P SMALL-(	464287804		12/10/2013	5/23/2017	35,482		0	27,640	7,842	0	0	0	7,842
82	ISHARES CORE S&P SMALL-(	464287804		5/1/2014	5/23/2017	7,946		0	6,182	1,764	0	0	0	1,764
83	ISHARES CORE S&P SMALL-(	464287804		1/21/2016	5/23/2017	2 466		0	1,778	688	0	0	0	688
84	ISHARES CORE S&P SMALL-(	464287804		8/22/2016	5/23/2017	105,693		0	94,894	10,799	0	0	0	10,799
85	ISHARES CORE S&P SMALL-(	464287804		3/6/2013	5/23/2017	93,774		0	58,354	35,420	0	0	0	35 420
86	ISHARES CORE S&P SMALL-(	464287804		3/6/2013	7/24/2017	7,879		0	4,731	3,148	0	0	0	3,148
87	ISHARES CORE S&P SMALL-(	464287804		3/6/2013	10/23/2017	13,904		0	7,928	5,976	0	0	0	5,976
88	ISHARES CORE S&P SMALL-(	464287804		11/22/2011	2/2/2018	36,605		0	15,110	21,495	0	0	0	21,495
89	ISHARES CORE S&P SMALL-(	464287804		1/9/2012	2/2/2018	23,365		0	10,398	12,967	0	0	0	12 967
90	ISHARES CORE S&P SMALL-(	464287804		1/17/2013	2/2/2018	312,467		0	164,191	148,276	0	0	0	148,276
91	ISHARES CORE S&P SMALL-(	464287804		3/6/2013	2/2/2018	31,309		0	17,135	14,174	0	0	0	14,174
92	JPMORGAN HIGH YIELD-I #3	4812C0803		11/13/2015	7/24/2017	1,373		0	1,298	75	0	0	0	75
93	JPMORGAN HIGH YIELD-I #3	4812C0803		4/26/2016	7/24/2017	695		0	657	38	0	0	0	38
94	MERGER FUND-INST #301	589509207		5/25/2017	7/24/2017	1,436		0	1,428	8	0	0	0	8
95	MERGER FUND-INST #301	589509207		1/9/2012	10/23/2017	2,924		0	2,830	94	0	0	0	94
96	MERGER FUND-INST #301	589509207		2/15/2012	10/23/2017	4,761		0	4,640	121	0	0	0	121
97	MERGER FUND-INST #301	589509207		1/22/2013	10/23/2017	50,254		0	49,100	1,154	0	0	0	1,154
98	MERGER FUND-INST #301	589509207		3/8/2013	10/23/2017	48,893		0	48,074	819	0	0	0	819
99	MERGER FUND-INST #301	589509207		4/26/2016	10/23/2017	458		0	436	22	0	0	0	22
100	MERGER FUND-INST #301	589509207		5/16/2016	10/23/2017	2,783		0	2,665	118	0	0	0	118
101	MERGER FUND-INST #301	589509207		8/24/2016	10/23/2017	112,023		0	107,771	4,252	0	0	0	4,252
102	MERGER FUND-INST #301	589509207		1/24/2017	10/23/2017	869		0	846	23	0	0	0	23
103	MERGER FUND-INST #301	589509207		5/25/2017	10/23/2017	32,644		0	32,238	406	0	0	0	406
104	ASG GLOBAL ALTERNATIVES	63872T885		7/15/2013	7/24/2017	2,000		0	2,177	-177	0	0	0	-177
105	ASG GLOBAL ALTERNATIVES	63872T885		7/15/2013	10/23/2017	4,044		0	4,262	-218	0	0	0	-218
106	ASG GLOBAL ALTERNATIVES	63872T885		7/15/2013	2/2/2018	5,114		0	5,196	-82	0	0	0	-82
107	NEUBERGER BERMAN LONG	64128R608		5/25/2017	7/24/2017	7,369		0	7,228	141	0	0	0	141
108	NEUBERGER BERMAN LONG	64128R608		10/24/2017	2/2/2018	10,471		0	10,046	425	0	0	0	425
109	BOSTON P LNG/SHRT RES-IN	74925K581		5/25/2017	7/24/2017	2,263		0	2,218	45	0	0	0	45
110	BOSTON P LNG/SHRT RES-IN	74925K581		7/15/2013	10/23/2017	97,866		0	78,934	18,932	0	0	0	18,932
111	BOSTON P LNG/SHRT RES-IN	74925K581		5/25/2017	10/23/2017	95,012		0	91,959	3,053	0	0	0	3,053
112	T ROWE PR REAL ESTATE-I #	779919307		1/24/2017	10/23/2017	2,775		0	2,789	-14	0	0	0	-14
113	SPDR DJ WILSHIRE INTERNA	78463X863		12/10/2013	7/24/2017	12,244		0	13,060	-816	0	0	0	-816
114	SPDR DJ WILSHIRE INTERNA	78463X863		12/10/2013	2/2/2018	10,534		0	10,697	-163	0	0	0	-163
115	SPDR DJ WILSHIRE INTERNA	78463X863		12/10/2013	2/2/2018	3,593		0	3,648	-55	0	0	0	-55
116	AMEX MATERIALS SPDR	81369Y100		12/10/2013	7/24/2017	5,186		0	4,183	1,003	0	0	0	1,003
117	AMEX MATERIALS SPDR	81369Y100		12/10/2013	10/23/2017	353		0	267	86	0	0	0	86
118	AMEX MATERIALS SPDR	81369Y100		12/10/2013	10/23/2017	942		0	712	230	0	0	0	230
119	AMEX MATERIALS SPDR	81369Y100		12/10/2013	2/2/2018	5,863		0	4,228	1,635	0	0	0	1,635

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										94,471	0	0
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	SEE ATTAC	86,875		
2	PETER G LAWSON		8409 WYNDHAM ROAD	LOS ANGELES	CA	90046		BOARD MEMBER		3,798		
3	STEVEN TOBIN		3511 DIXIE CANYON PLACE	SHERMAN OAKS	CA	91423		BOARD MEMBER		3 798		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	3,077
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	8/9/2017	3	2,750
4	Third quarter estimated tax payment	11/9/2017	4	700
5	Fourth quarter estimated tax payment	2/9/2018	5	2,000
6	Other payments		6	0
7	Total		7	8,527

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	571,356
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	571,356