

For calendar year 2017, or tax year beginning 03-01-2017, and ending 02-28-2018

Name of foundation CHARLES B SWEATT FOUNDATION WELLS FARGO DBA		A Employer identification number 41-6075853
Number and street (or P.O. box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300	Room/suite	B Telephone number (see instructions) (612) 343-6561
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,383,228	J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	48,244	48,244		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	28,414			
	b Gross sales price for all assets on line 6a _____ 54,334				
	7 Capital gain net income (from Part IV, line 2)		28,414		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	20	20		
	12 Total. Add lines 1 through 11	76,678	76,678		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	9,086	4,543		4,543
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,925	1,664		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	41	16		25
	24 Total operating and administrative expenses. Add lines 13 through 23	13,052	6,223	0	4,568
	25 Contributions, gifts, grants paid	100,250			100,250
	26 Total expenses and disbursements. Add lines 24 and 25	113,302	6,223	0	104,818
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-36,624			
	b Net investment income (if negative, enter -0-)		70,455		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	-10,457		
	2	Savings and temporary cash investments	2,099	10,878	10,878
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	515,637	513,877	1,830,200
	c	Investments—corporate bonds (attach schedule)	594,980	540,685	542,069
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3	3	81
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,102,262	1,065,443	2,383,228	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,102,262	1,065,443	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	1,102,262	1,065,443		
31	Total liabilities and net assets/fund balances (see instructions) .	1,102,262	1,065,443		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,102,262
2	Enter amount from Part I, line 27a	2	-36,624
3	Other increases not included in line 2 (itemize) ▶ _____	3	503
4	Add lines 1, 2, and 3	4	1,066,141
5	Decreases not included in line 2 (itemize) ▶ _____	5	698
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,065,443

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a 67 ADVANSIX INC		1969-12-24	2018-02-06
b 187 HONEYWELL INTERNATIONAL INC		1969-12-24	2018-02-06
c 5000 JP MORGAN CHASE & CO 6 000% 1/15/18		2007-12-14	2018-01-15
d 2248 521 WF ULTR SHORT-TRMINCOME-I#3104		2014-09-04	2018-02-26
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,475		77	2,398
b 27,859		1,683	26,176
c 5,000		5,007	-7
d 19,000		19,153	-153
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,398
b			26,176
c			-7
d			-153
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28,414
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	105,171	2,174,064	0 048375
2015	103,514	2,149,931	0 048148
2014	123,720	2,271,911	0 054456
2013	103,591	2,100,297	0 049322
2012	86,643	1,915,437	0 045234

2 Total of line 1, column (d)	2	0 245535
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049107
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,345,899
5 Multiply line 4 by line 3	5	115,200
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	705
7 Add lines 5 and 6	7	115,905
8 Enter qualifying distributions from Part XII, line 4	8	104,818

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,409
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,409
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,409
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,548
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,548
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	139
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 139 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>WELLS FARGO BANK DBA ABBOT DOWNING</u> Telephone no ► <u>(612) 343-6561</u>			

Located at ► 90 SOUTH 7TH ST SUITE 5300 MINNEAPOLIS MN ZIP+4 ► 55402

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).		2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).		3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HENRY L SWEATT  3225 BOHNS POINT ROAD WAYZATA, MN 55391	CO-TRUSTEE 1	0		
SARAH W SWEATT  1809 HUMBOLDT AVE SOUTH MINNEAPOLIS, MN 55403	CO-TRUSTEE 1	0		
WELLS FARGO BANK DBA ABBOTT DOWNING  90 SOUTH 7TH ST SUITE 5300 MINNEAPOLIS, MN 55402	CO-TRUSTEE 1	9,086		
SANDRA SWEAT HULL  1143 CEDAR VIEW DR MINNEAPOLIS, MN 55405	CO-TRUSTEE 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,349,240
b	Average of monthly cash balances.	1b	32,383
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,381,623
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,381,623
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	35,724
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,345,899
6	Minimum investment return. Enter 5% of line 5.	6	117,295

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	117,295
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,409
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,409
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	115,886
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	115,886
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	115,886

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	104,818
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	104,818
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	104,818

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				115,886
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			1,506	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	0			
b From 2013.	0			
c From 2014.	0			
d From 2015.	0			
e From 2016.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 104,818				
a Applied to 2016, but not more than line 2a			1,506	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				103,312
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				12,574
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.	0			
b Excess from 2014.	0			
c Excess from 2015.	0			
d Excess from 2016.	0			
e Excess from 2017.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	100,250
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-05-17 *****	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN	
	Firm's name ▶					Firm's EIN ▶
	Firm's address ▶					Phone no

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL SOCIETY OF THE DAUGHTERS OF THE AMERICAN REVOLUTION 1030 MARSH RIDGE CIR MAPLE PLAIN, MN 55359	NONE	PC	SPECIAL PROJECTS	500
TAFT SCHOOL CORPORATION 29 COUGAR CT TAFT, CA 93268	NONE	PC	GENERAL SUPPORT	1,000
AMERICAN CANCER SOCIETY 950 BLUE GENTIAN RD STE 100 EGAN, MN 55121	NONE	PC	LIFE-ROBBINSDALE ARE HIGH	1,000
INTERNATIONAL PRINT CENTER 508 WEST 26TH STREET 5TH FL NEW YORK, NY 10001	NONE	PC	GENERAL SUPPORT	1,000
NEW YORK UNIVERSITY CENTER FOR STUDY20 COOPER SQUARE NEW YORK, NY 10003	NONE	PC	CNTR FOR STUDY OF	15,000
Total ► 3a				100,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VASSAR COLLEGE 124 RAYMOND AVE BOX 725 POUGHKEEPSIE, NY 126040725	NONE	PC	GENERAL SUPPORT	1,000
MILLBROOK SCHOOL 131 MILLBROOK SCHOOL FD MILLBROOK, NY 12545	NONE	PC	GENERAL SUPPORT	10,000
FOUNDATION OF INTERNATIONAL FREEDOM5861 SUGAR HILL DR HOUSTON, TX 77057	NONE	PC	GENERAL SUPPORT	500
PRINCETON UNIVERSITYBOX 5357 PRINCETON, NJ 08543	NONE	PC	GENERAL SUPPORT	1,000
JUVENILE DIABETES RESEARCH FOUNDATION 3001 METRO DRIVE STE 100 BLOOMINGTON, MN 55425	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				100,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT MATTHEWS EPISCOPAL CHURCH 382 CANTITOE STREET BEDFORD, NY 10506	NONE	PC	BEDFORD CHAMBER CONCERTS	7,000
LEAGUE OF WOMEN VOTERS 81 SPOUTH 9TH STREET SUITE 335 MINNEAPOLIS, MN 55402	NONE	PC	GENERAL SUPPORT	1,000
ANIMAL HUMANE SOCIETY OF GOLDEN VALLEY 845 MEADOW LANE NORTH GOLDEN VALLEY, MN 55422	NONE	PC	GENERAL SUPPORT	500
BRECK SCHOOL 123 OTTAWA AVENUE NORTH MINNEAPOLIS, MN 55422	NONE	PC	GENERAL SUPPORT	250
CHURCH OF GETHSEMANE 905 FOURTH AVENUE SOUTH MINNEAPOLIS, MN 55404	NONE	PC	GENERAL SUPPORT	750
Total 				100,250
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WINONA COUNTY HISTORICAL SOCIETY 160 JOHNSON ST WINONA, MN 55987	NONE	PC	ARCHIVES	500
ST MARTIN'S BY THE LAKE CHURCHPO BOX 38 MINNETONKA BEACH, MN 55403	NONE	PC	GENERAL SUPPORT	5,000
HENNEPIN HISTORY MUSEUM 2303 3RD VE MINNEAPOLIS, MN 55404	NONE	PC	GENERAL SUPPORT	1,000
PLANNED PARENTHOOD 671 VANDALIA STREET ST PAUL, MN 55114	NONE	PC	GENERAL SUPPORT	2,000
MINNEAPOLIS GENEALOGICAL SOCIETY 1185 CONCORD ST N STE218 MINNEAPOLIS, MN 55075	NONE	PC	LIBRARY	1,000
Total ▶ 3a				100,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINNEAPOLIS HEART INSTITUTE FOUNDATION 920 E 28TH STREET MINNEAPOLIS, MN 55407	NONE	PC	GENERAL SUPPORT	500
WESTERN COMMUNITIES ACTION NETWORK 5213 SHORELINE DRIVE MOUND, MN 55364	NONE	PC	GENERAL SUPPORT	3,000
CHILDRENS CANCER RESEARCH 7801 OHMS LANE SUITE 460 MINNEAPOLIS, MN 55439	NONE	PC	GENERAL SUPPORT	3,000
RIVER VALLEY RIDERS 8362 TAMARACK VILLAGE WOODBURY, MN 55125	NONE	PC	GENERAL SUPPORT	500
MINNEAPOLIS FOUNDATION SARAH SWEATT FUND 80 SOUTH EIGHTH STREET MINNEAPOLIS, MN 55402	NONE	PC	GENERAL SUPPORT	25,000
Total ▶ 3a				100,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INNERCITY TENNIS FOUNDATION 4005 NICOLLET AVENUE MINNEAPOLIS, MN 55409	NONE	PC	GENERAL SUPPORT	1,250
BEDFORD PLAYHOUSE INC 623 OLD POST RD BEDFORD NY, NY 10506	NONE	PC	GENERAL SUPPORT	1,000
UNITED STATES DRIVING FOR THE DISABLED30208 S LYNN MARIE LANE COLTON, OR 97017	NONE	PC	SYBIL DUKEHART ENDOWMENT	500
WESTMINSTER SCHOOL 1424 WEST PACES FERRY RD ATLANTA, GA 30327	NONE	PC	GENERAL SUPPORT	1,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY, AL 36104	NONE	PC	GENERAL SUPPORT	1,000
Total ► 3a				100,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KONA MUSIC SOCIETY INCPO BOX 5007 KAILUA KONA, HI 96745	NONE	PC	DOLPHIN JOURNEYS	800
MOUNTAIN GORILLA CONSERVATION FUND 3220 CHERRYRIDGE RD ENGLEWOOD, CO 80113	NONE	PC	GENERAL SUPPORT	6,250
VERDE VALLEY SCHOOL 3511 VERDE VALLEY SCHOOL RD SEDONA, AZ 86351	NONE	PC	GENERAL SUPPORT	1,000
THERAPEUTIC HORSEMANSHIP 41-539 MAKAKALO ST WAIRMANALO, HI 96795	NONE	PC	GENERAL SUPPORT	2,500
HOSPICE OF KONAPOB 4130 KAILUA KONA, HI 96745	NONE	PC	GRIEF COUNSELING AND	550
Total ▶ 3a				100,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATH PEOPLES ADVOCIACY FOR TRAILS HAWAIIPO BOX 62 KAILUA KONA, HI 96745	NONE	PC	GENERAL SUPPORT	700
ALOHA PERFORMING ARTSPO BOX794 KEALAKEKUA, HI 76750	NONE	PC	DOLPHIN JOURNEY SUPPORT	700
Total  3a				100,250

TY 2017 Compensation Explanation

Name: CHARLES B SWEATT FOUNDATION WELLS FARGO DBA
EIN: 41-6075853

Person Name	Explanation
WELLS FARGO BANK DBA ABO TT DOWNING	TRUST ADMIN FEE SEE ATTACHED FOOTNOTE

TY 2017 Investments Corporate Bonds Schedule**Name:** CHARLES B SWEATT FOUNDATION WELLS FARGO DBA**EIN:** 41-6075853**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
00912XAJ3 AIR LEASE CORP	50,020	51,728
017175AC4 ALLEGHANY CORP	51,007	52,927
151020AJ3 CELGENE CORP	49,695	51,366
46625HGY0 JP MORGAN CHASE & CO		
949917744 WF ULTR SHORT-TRM INC	340,168	337,623
354613AK7 FRANKLIN RESOURCES	49,795	48,425

TY 2017 Investments Corporate Stock Schedule**Name:** CHARLES B SWEATT FOUNDATION WELLS FARGO DBA**EIN:** 41-6075853

Name of Stock	End of Year Book Value	End of Year Fair Market Value
002824100 ABBOTT LABS	15,720	45,248
00287Y109 ABBVIE INC	17,047	86,873
054937206 BB&T CORPORATION 5.8	50,139	50,960
064058100 BANK NEW YORK MELLON	12,215	68,436
084670702 BERKSHIRE HATHAWAY I	35,430	155,400
151020104 CELGENE CORP COM	29,278	87,120
369604103 GENERAL ELECTRIC CO	19,541	12,699
438516106 HONEYWELL INTERNATIO	12,871	226,665
452308109 ILLINOIS TOOL WORKS	7,820	113,008
478160104 JOHNSON & JOHNSON	22,607	90,916
50540R409 LABORATORY CRP OF AM	18,665	112,255
58933Y105 MERCK & CO INC NEW	33,069	54,220
641069406 NESTLE S.A. REGISTER	37,284	63,624
742718109 PROCTER & GAMBLE CO	10,867	54,964
780259206 ROYAL DUTCH SHELL PL	12,024	101,232
806857108 SCHLUMBERGER LTD	27,950	32,820
872540109 TJX COMPANIES INC	21,148	74,412
913017109 UNITED TECHNOLOGIES	27,672	87,581
92220P105 VARIAN MED SYS INC	18,450	71,604
02079K107 ALPHABET INC CL C	16,401	82,855
02079K305 ALPHABET INC CL A	16,506	82,794
00773T101 ADVANSIX INC		
46432F842 ISHARES CORE MSCI EA	48,583	66,140
92214X106 VAREX IMAGING CORP	2,590	8,374

TY 2017 Investments - Other Schedule**Name:** CHARLES B SWEATT FOUNDATION WELLS FARGO DBA**EIN:** 41-6075853**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MI0227428 LINCOLN CO., OKLAHOM	AT COST	1	1
MI0227436 OKLAHOMA CO., OKLAHO	AT COST	1	1
MI0227444 STEPHENS CO., OKLAHO	AT COST	1	79

TY 2017 Other Decreases Schedule**Name:** CHARLES B SWEATT FOUNDATION WELLS FARGO DBA**EIN:** 41-6075853

Description	Amount
MUTUAL FUND POSTING CURRENT TYE EFF PRIOR YR	563
CAP LOSS POSTING CURR YR EFF PRIOR YR	135

TY 2017 Other Expenses Schedule**Name:** CHARLES B SWEATT FOUNDATION WELLS FARGO DBA**EIN:** 41-6075853**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MINNESOTA FILING FEES	25	0		25
ADR FEES	16	16		0

TY 2017 Other Income Schedule

Name: CHARLES B SWEATT FOUNDATION WELLS FARGO DBA

EIN: 41-6075853

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET ROYALTY INCOME	20	20	

TY 2017 Other Increases Schedule

Name: CHARLES B SWEATT FOUNDATION WELLS FARGO DBA

EIN: 41-6075853

Description	Amount
MUTUAL FUND POSTING NEXT TYE EFF CURR YR	503

TY 2017 Taxes Schedule**Name:** CHARLES B SWEATT FOUNDATION WELLS FARGO DBA**EIN:** 41-6075853

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,542	1,542		0
FEDERAL TAX PAYMENT - PRIOR YE	713	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,548	0		0
FOREIGN TAXES ON QUALIFIED FOR	101	101		0
FOREIGN TAXES ON NONQUALIFIED	21	21		0