

Form 990-PF

(88E)

EXTENDED TO JANUARY 15, 2019
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

(80)

2017

Department of the Treasury ► Go to www.irs.gov/Form990PF for instructions and the latest information. Internal Revenue Service 2018 For calendar year 2017 or tax year beginning MAR 2017 and ending FEB 28 A Employer identification number Name of foundation ORVILLE D & RUTH A MERILLAT FOUNDATION 38-2476813 Number and street (or P O box number if mail is not delivered to street address) B Telephone number 517-265-5425 1800 WEST US 223 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending check here 49221 ADRIAN, MI G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, check here and attach computation Address change Name change X Section 501(c)(3) exempt private foundation Check type of organization: If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here X Cash I Fair market value of all assets at end of year J Accounting method. If the foundation is in a 60-month termination Other (specify) (from Part II, col. (c), line 16) under section 507(b)(1)(B), check here 47,727,631. (Part I, column (d) must be on cash basis.) ▶\$ Analysis of Revenue and Expenses (d) Disbursements for charitable purposes (b) Net investment (c) Adjusted net (a) Revenue and (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) expenses per books income income (cash basis only) 就在心情就 billogg (gent) **经验证证据的证据**证据 ARABIN/AMBITAR Contributions, gifts, grants, etc., received **建加加斯克特的第三人称** CONTRACTOR OF THE PARTY OF THE 学的结合的连续等价值 Check X of the foundation is not required to attach Sch. D. 至。自然的政治也特別 Interest on savings and temporary cash investments 153,901. 153,901 STATEMENT 51 736,957. 743,125 STATEMENT: 27 Dividends and interest from securities 100公司至300公司 5a Gross rents MATERIAL PROPERTY OF STREET 们的现在分词更加 Melyelin Extinction AND THE PROPERTY OF THE PARTY O b Net rental income or (loss) -317,569. **网络阿尔尔尔** D 6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for ell assets on line 6a 化元金型公司的建筑 20,944,725. 國語傳統。浙江自由為 **发出。在特别的** Ο. တ 7 Capital gain net income (from Part IV, line 2) 2019時日日本政治 是是是是是是是 **经过程的证据的证据** 8 Net short-term capital gain 00 经对现金的数据的 然是孫海斯為新 522. Income modifications ²公元的1000年的1000年的1000年。 启到10年2月11日至18月 11 1000 OGDEN **为在共享的基础的现在分** welling to health between the b Less Cost of goods sold はは、大学の世代では、大学 **经验的证据的证据的** c Gross profit or (loss) * 经共进外级企业的特征 11 Other income 890,858 **。据《李郎》,李昭明**是 579,457. Total, Add lines 1 through 11 0. 0 Compensation of officers, directors, trustees, etc. Other employee salaries and wages 15 Pension plans, employee benefits 5,293. STMT 3 4,764 529. 16a Legal fees 6,050. STMT 4 11 000. 950. **b** Accounting fees STMT 5 266,201 266. 201 0. c Other professional fees 17 Interest 47,942 35,442 0. STMT 6 18 Taxes だい たいりょくだい Depreciation and depletion 19 # 21 Travel, conferences, and meetings Printing and publications 22 0. STMT 7 220 220 23 Other expenses Total operating and administrative 24 5,479. 330,65 312,677. expenses. Add lines 13 through 23 701,00 U 701. 000. J. 187 . 1842 Contributions, gifts, grants paid Total expenses and disbursements. 031,656. 312,677. ,706,4<u>79</u>. Add lines 24 and 25 ١٠. Subtract line 26 from line 12 452,199 2 Excess of revenue over expenses and disbursements 578 181 b Net investment income (if negative, enter -0-) 41, 27 (SP) 15 22 Alaman Lang N/A c Adjusted net income (if negative, enter -0-)

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions.

07060107 759633 431941.430961

,Fo	rm 99	90'-PF (2017) ORVILLE D & RUTH A MERI	LLAT FOUNDATIO	ON 38-	2476813 Page 2
		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	of year
L	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
_	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	9,570,290.	1,968,122.	1,968,122.
	3	Accounts receivable	·	The Property of the Party of th	为 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)
		Less: allowance for doubtful accounts]		
	4	Picdges receivable	S. C. Mark States and Land	1900年	金属的金属的工作
		Less; allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	ľ	disqualified persons			
	7	Other notes and loans receivable	9960克沙克拉克拉维为	用於了機能的人為	THE TOTAL STREET
	1	Less' allowance for doubtful accounts	Language St. Sand Berger Augus 20.	ereka en erak er er er er	And the second of the second o
	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
Ass	100	Investments - U.S. and state government obligations STMT 8	1,652,621.	4,078,163.	3,992,277.
	''"	Investments - corporate stock STMT 9	12,340,812.		15,535,446.
		Investments - corporate bonds STMT 10	0.	2,442,517.	2,387,458.
			Her Tournail authory		882.861 (35) K 35 65 K (35)
	11	Investments land buildings, and equipment basis	And the state of t	ar simulatina da	L DISMUNDATANTANA.
	1	Less accumulated depreciation			
	12	Investments - mortgage loans Investments - other STMT 11	23,291,667.	21,812,666.	23,844,328.
	13				01000000000000000000000000000000000000
	14	Land, huldings, and equipment basis	PORTURATION AND	and although the state of	देल्फीहर्षिकेकी क्षेत्र करें
	l	Less accumulated depreciation			-
	15	Other assets (describe	ļ		
	16	Total assets (to be completed by all filers - see the	AC 055 200	44,403,191.	47,727,631.
_	 	instructions. Also, see page 1, item I)	46,855,390.	44,403,191.	4/,/4/,001.
		Accounts payable and accrued expenses			
	18	Grants payable		· 	
es	19	Deferred revenue .			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
jab	21	Mortgages and other notes payable			
_	22	Other liabilities (describe			
	ĺ		,	•	
_	23	Total liabilities (add lines 17 through 22)	0.	0.	
	ł	Foundations that follow SFAS 117, check here			
"		and complete lines 24 through 26, and lines 30 and 31.			
ě	24	Unrestricted			
lan	25	Temporarily restricted		,	
or Fund Balances	26	Permanently restricted			
Pun		Foundations that do not follow SFAS 117, check here			
Ē		and complete lines 27 through 31.	•		
S	27	Capital stock, trust principal, or current funds	0.	0.	
Net Assets	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
As	29	Retained earnings, accumulated income, endowment, or other funds	46,855,390.	44,403,191.	
Š	30	Total net assets or fund balances	46,855,390.	44,403,191.	建筑建筑建筑
		į		44 400 404	
_	31	Total liabilities and net assets/fund balances	46,855,390.	44,403,191.	可以不是数字程的。如此中央
P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
=				1 1	
		net assets or fund balances at beginning of year - Part II, column (a), line	30		46 055 200
	•	t agree with end-of-year figure reported on prior year's return)		1	46,855,390.
		amount from Part I, line 27a		2	-2,452,199.
		rincreases not included in line 2 (itemize)		3	0.
		ines 1, 2, and 3		4	44,403,191.
		eases not included in line 2 (itemize)		5	0.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 3 <u>0</u>	6	44,403,191.
					Form 990-PF (2017)

	I describe the kind(s) of property solo	d e n real estate	(b) How acquired	(c) Date acquired	(d) Date sold
2-story br	rick warehouse; or common stock, 20	00 shs. MLC Co.	P - Purchase D - Donation	(mo., day, yr)	(mo., day, yr.)
1a PUBLICLY TRADEI	SECURITIES M77		P		· -
b PUBLICLY TRADEI			P		
	ETTLMENT PROCEEDS	S D40	P		
d SL TECH LIQUIDA		<u> </u>	P		
e CORRUM LIQUIDAT		V	P		
·	ATAINEMP2	 			
<u>g</u> h		······································			
1		- 			
<u>m</u>					
<u>n</u>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		Gain or (loss) lus (f) minus (g)	
a 18,627,503.	(or allowable)	17,503,238.	(0) P		124,265.
b 2,277,986.		2,280,055.			-2,069.
c 6,394.		2/200/0001			6,394.
d		1,479,001.		-1,4	179,001.
e 31,479.			· · · · · · · · · · · · · · · · · · ·		31,479.
1,363.					1,363.
g					
<u>h</u>					
					
k			 		
Ī					
m					
<u>n</u>					
O Complete apply for appets about	a source column (h) and award by th	20 foundation on 19/21/60		(f (h))	
Complete only for assets snowing	g gain in column (h) and owned by th	(k) Excess of col (i)	Gains (excess o	ses (from col-(h)) f col. (h) gain over	col. (k),
(1) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	over col. (j), if any	but n	ot less than "-0-")	24,265.
<u>a</u>			.		-2,069.
<u>b</u>					6,394.
C d				-1,4	79,001.
e					31,479.
ſ					1,363.
<u> </u>					
h			···-		
1					
<u> </u>					
<u> </u>					
m	1	•			
n					
0					
2 Capital gain net income or (net cap	oital loss) { If gain, also enter if (loss), enter "-0-	ın Part I, line 7 " ın Part I, line 7	2	-3	17,569.
3 Net short-term capital gain or (loss if gain, also enter in Part I, line 8, c	s) as defined in sections 1222(5) and	, I			
If (loss), enter "-0-" in Part I, line 8			3	N/A	

		TH A MERILL					8-247		Page 3
		ax on Investment			ATTACH		TATEM		aold
	the kind(s) of property s arehouse; or common st	sold (for example, real est ock, 200 shs. MLC Co.)	ate,	ν β - 1 D -	ow acquired Purchase Donation	(c) Date (mo., c	acquired day, yr.)	(d) Date (mo., da	
1a									
<u>b</u>								ļ	
<u>c</u>				-					
								· - · · · · · · · · · · · · · · · · · ·	
<u>e</u>					L			<u> </u>	
(e) Gross sales price	(f) Depreciation al (or allowable	107	st or other basis expense of sale	\perp			Gain or (loss) s (f) minus (
a				_					
b									
C				-					
d			1 060 00	. -				217	E C O
e 20,944,725.			1,262,294	4.				-317,	<u> 569.</u>
Complete only for assets showin							Col. (h) gain not less thar		
(i) FMV as of 12/31/69	(j) Adjusted ba as of 12/31/6		col. (j), if any				(from col (
a				_					
b				_					
С				_					
d				_					
e				-				-317,	<u>569.</u>
2 Capital gain net income or (net ca	pital loss) { If gai	n, also enter in Part I, line ss), enter -0- in Part I, line	7 : 7	}	2			-317,	569.
3 Net short-term capital gain or (los if gain, also enter in Part I, line 8,	•	1222(5) and (6).		٦					
If (loss), enter -0- in Part I, line 8	, ,			<u>儿</u>	3		N/A		
Part V Qualification U	nder Section 494	l0(e) for Reduced	Tax on Net II	nves	tment Inco	ome			
(For optional use by domestic private	foundations subject to t	he section 4940(a) tax on	net investment inco	ome.)					
If section 4940(d)(2) applies, leave th	iis part olank								
Was the foundation liable for the sect	ion 4942 tax on the distr	ributable amount of any ye	ar in the base perio	od?				Yes [X No
If "Yes," the foundation doesn't qualify	y under section 4940(e).	Do not complete this part							
1 Enter the appropriate amount in e	ach column for each yea	ar, see the instructions bet	ore making any ent	ries.					
(a)		(b)		(c)			Dietrih	(d) ution ratio	
Base periód years Calendar year (or tax year beginnir	ng in) Adjusted qi	ualifying distributions	Net value of non	charita	ible-use assets		(col. (b) divi	ided by col. (c))
2016		2,169,626.	4	46,	631,023			.04	6528
2015		3,778,606.		50,0	012,638				5553
2014		4,285,528.	Į.	52,	824,106			.08	1128
2013		3,629,445.			098,078			.06	7090
2012		3,464,490.		54,0	067,705	•		.06	4077
		-, -, -, -, -, -, -, -, -, -, -, -, -, -							
2 Total of line 1, column (d)						2	[.33	4376
3 Average distribution ratio for the 5	S-vear hase nerind - divid	te the total on line 2 by 5 i) or by the number	of vea	ırs	-	_		
the foundation has been in existen		or the total off into 2 by o.	, or by the number	0. ,00		3		.06	6875
the foundation has been in existen	ice ii iess tiidii 5 yedis					۳			
4 Enter the net value of noncharitable	le-use assets for 2017 fr	om Part X, line 5				4	4	7,588,	<u>019.</u>
5 Multiply line 4 by line 3						5		3,182,	<u>449.</u>
5 Enter 1% of net investment incom	e (1% of Part I, line 27b))				6		5,	782.
7 Add lines 5 and 6						7	:	3,188,	231.
B Enter qualifying distributions from	Part XII, line 4					8		2,706,	479.
If line 8 is equal to or greater than		Part VI, line 1b, and comp	lete that part using	a 1% 1	tax rate.	 			
See the Part VI instructions.									

	n 990 ¹ PF (2017) ORVILLE D & RUTH A MERILLAT FOUNDAT:			247681 see instru		Page 4	
Pa 1a b c 2 3 4 5 6 a b c d 7	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on Date of ruling or determination letter: (attach copy of letter if necessary-see Domestic foundations that meet the section 4940(e) requirements in Part V, check here and of Part I, line 27b All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 11 trusts and taxable foundations only; others, enter -0. Add lines 1 and 2 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -1. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0. Credits/Payments: 2017 estimated tax payments and 2016 overpayment credited to 2017 Exempt foreign organizations - tax withheld at source Tax paid with application for extension of time to file (Form 8868) Backup withholding erroneously withheld Total credits and payments. Add lines 6a through 6d	n line 1. instructions) l enter 1% ne 12, col. (b) 0-)	2 3 4 5		11,5	0. 64. 0. 64.	
8	Enter any penalty for underpayment of estimated tax. Check here If Form 2220 is attached		8			<u> </u>	
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		15,4	80	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid Enter the amount of line 10 to be: Credited to 2018 estimated tax 45,	480. Refunded	11		17,4	0.	
	irt.VII-A: Statements Regarding Activities	TOO: Weldinged > 1					
b	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did any political campaign? Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the lif the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any material distributed by the foundation in connection with the activities. Did the foundation file Form 1120-POL for this year?	e instructions for the definit		1a 1b		X X X	
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$\sim_{\text{\$0.}}\$ (2) On foundation managers \$\sim_{\text{\$\$}}\$ Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax important managers. \$\sim_{\text{\$\$}}\$ \$\sim_{\text{\$\$}}\$						
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.			2	1 796.42 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, a	articles of incorporation, or		# 15 m			
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a	1	X	
	If "Yes," has it filed a tax return on Form 990-T for this year?		N,	/A 4b	₩		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5	1 1/21	X	
6	If "Yes," attach the statement required by General Instruction T Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				13.5		
	 By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions to remain in the governing instrument? 		aw	6	X		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, or	col. (c), and Part XV		7	X	- b -	
	Enter the states to which the foundation reports or with which it is registered. See instructions. MI						
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney Gene	eral (or designate)		554	1.54	1	
	of each state as required by General Instruction G? If "No," attach explanation	NOV. 4040/1951	.	8b	X	*FI.M*	
	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)		par	33	1 473	₩ X)
	year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XI			10	+	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their in	names and addresses		Form 9 9	0-PF	(2017)	

Pa	art VII-A Statements Regarding Activities (continued)			
		54.	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
• •	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
12	If "Yes," attach statement, See instructions	12		х
40	- market to the state of the st	13	Х	
13		[13]		Ь
	Website address ► N/A The books are in care of ► JOHN D. THURMAN Telephone no. ► (517)	265-	542	5
. 14			742	-
		7221	$\overline{}$	$\overline{}$
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	NT	/A	`Ш
	and enter the amount of tax-exempt interest received or accrued during the year		Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,	$\overline{}$	103	X
	securities, or other financial account in a foreign country?	16	eral de l	A
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	38	jų.	3.4
Ď.	foreign country ► irt.VII-B: Statements Regarding Activities for Which Form 4720 May Be Required	1,20,55	23.50	4584-25
7.6		- 1 45 4	Yes	No
•	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	2.04	70 70	Te-2.6*
1a	During the year, did the foundation (either directly or indirectly)		1	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	3.53		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		30	(A)
	a disqualified person?	3.5		300
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		¥16.	3.73
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			2
	(5) Transfer any income or assets to a disqualified person (or make any of either available	133	***	
	for the benefit or use of a disqualified person)?		The same	**************************************
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	198	10	
	if the foundation agreed to make a grant to or to employ the official for a period after	3.5		
	termination of government service, if terminating within 90 days.)		1	راني <i>د ټو</i> د د د
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	3.00	A PARTY	ESSEN,
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	15	-	X
	Organizations relying on a current notice regarding disaster assistance, check here	[[]		
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	15.53	1	
	before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation		33	3 2 2
	defined in section 4942(j)(3) or 4942(j)(5))	3 6		r had a win
а	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			100
	before 2017? Yes X No	1.4%		3
	If "Yes," list the years \blacktriangleright	. %	3	5.00
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	16.3		
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	(34)	最多	
	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	17.76	線圖	No.
	>			100
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	27.22	1.12	3
	during the year? Yes $\overline{\mathbf{X}}$ No	16.3		ويالتها
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after	182	1.7°	
	May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			3.5
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	11 12 E	大家	3
	Form 4720, to determine if the foundation had excess business holdings in 2017) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that	14.40		1,17
	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X
	Fo	rm 990	-PF	(2017)

Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be Re	equired _{(contin}	ued)			
5a During the year, did the foundation pay or incur any amount to:					Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Y	es 🗶 No			
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire	ctly,		- 1]	
any voter registration drive?		Y	es 🗓 No		1	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Y	es X No	I		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section		l	- 1	1	
4945(d)(4)(A)? See instructions		Y	es X No	- 1	· .	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or fo	or		1	Į	
the prevention of cruelty to children or animals?		Y	es 🗶 No	1	•	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify uni	der the exceptions described i	n Regulations		- 1		. .
section 53.4945 or in a current notice regarding disaster assistance? See instru	ictions			5b		X_
Organizations relying on a current notice regarding disaster assistance, check h			▶□			-
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	om the tax because it maintail	ned		ı	,	
expenditure responsibility for the grant?		Y	es 🔲 No	١.		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			i			٠
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			- 1	•	
a personal benefit contract?		Ye	s X No		,	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		Ĺ	6b		<u>X</u>
If "Yes" to 6b, file Form 8870.						-
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Ye	es 🗶 No			
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	7b		
Part VIII Information About Officers, Directors, Truste	es, Foundation Man	agers, Highly				
Paid Employees, and Contractors						
1 List all officers, directors, trustees, and foundation managers and the		(c) Compensation	(d) Contributions to	т.	1.5	
(a) Name and address	(b) Title, and average hours per week devoted	(If not paid,	(d) Contributions to employee benefit plans and deferred compensation	ac	e) Expe	other
	to position	enter -0-)	compensation	∐ "	allowan	ces
	PRESIDENT, SE	CRETARY				
1800 WEST U.S. 223	0 50			ı		0
ADRIAN, MI 49221	0.50	0.	0.	┼		0.
	VICE PRESIDEN	r, DIRECTO	P.R.			
1800 WEST U.S. 223	0.50	0.	0.			0.
ADRIAN, MI 49221		RECTOR	0.	+-		<u>.</u>
	TREASURER, DI	RECTOR				
1800 WEST U.S. 223 ADRIAN, MI 49221	0.50	0.	0.	1		0.
	DIRECTOR	0.	<u> </u>	┼		<u>.</u>
······································	DIRECTOR			1		
1800 WEST U.S. 223 ADRIAN, MI 49221	0.50	0.	0.	1		0.
ADRIAN, MI 49221 2 Compensation of five highest-paid employees (other than those incl			0.			<u></u>
2 Compensation of the highest-paid employees (outer than those mor	(b) Title and average	THE TOTAL	(d) Contributions to	1 6	e) Expe	nse
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	aċ	e) Expe count, d allowan	other
NONE	ocvoice to position		compensation	╁┷	1110 114	-
110112						
				丄		
Total number of other employees paid over \$50,000			▶			0
			Form	990	-PF (2017)

Form 990-PF (2017) ORVILLE D & RUTH A MERILLAT FOUND		24/6813 Page 7
Part:VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	'NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERRILL LYNCH TRUST COMPANY FSB	INVESTMENT	
P.O. BOX 1525, PENNINGTON, NJ 08534	MANAGEMENT	266,201.
	4	
		
	`-{	
	-	
	-	
Total number of others receiving over \$50,000 for professional services	<u> </u>	▶ 0
Part IX:A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic	cal information such as the	<u>-</u>
number of organizations and other beneficiaries served, conferences convened, research papers produc		Expenses
1 N/A		
2		
3		
×		
4		
Part IX B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lin	1es 1 and 2.	Amount
1 <u>N/A</u>		
<u> </u>		
2		
All other program-related investments See instructions		
3		
Total, Add lines 1 through 3	•	0.
Total, Add lines I tillough o		Form 990-PF (2017)
		- ' '''

38-2476813 ORVILLE D & RUTH A MERILLAT FOUNDATION Page 8 Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 44,494,476. a Average monthly fair market value of securities 1a 3,818,234. 1b b Average of monthly cash balances 10 c Fair market value of all other assets 48,312,710. 1d d Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) Acquisition indebtedness applicable to line 1 assets 2 710. 3 Subtract line 2 from line 1d 3 724,691. 4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 588,019. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 379. 401 6 Minimum investment return. Enter 5% of line 5 Part XI* Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here
and do not complete this part.) 2,379,401. Minimum investment return from Part X, line 6 11,564 Tax on investment income for 2017 from Part VI, line 5 Income tax for 2017. (This does not include the tax from Part VI) 11,564. 20 Add lines 2a and 2b 367. 837. 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 367 837. 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 6 367,837. Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 2,706,479 a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a 1b b Program-related investments - total from Part IX-B 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes **/**%**-Amounts set aside for specific charitable projects that satisfy the. a Suitability test (prior IRS approval required) b Cash distribution test (attach the required schedule) 3Ь 2,706,479. Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b

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706,479

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

6

Adjusted qualifying distributions. Subtract line 5 from line 4

4940(e) reduction of tax in those years.

Page 9

Part XIII Undistributed Income	see instructions)			
	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,367,837.
2 Undistributed income, if any, as of the end of 2017				•
a Enter amount for 2016 only		· · · · · · · · · · · · · · · · · · ·	0.	
b Total for prior years:		0.		:
3 Excess distributions carryover if any, to 2017:				
a From 2012 3,464,490.				†
b From 2013 967,009.			į.	
c From 2014 1,676,913.	•			
d From 2015 1,297,194.				, ,
e From 2016	7 405 606] ,	
f Total of lines 3a through e	7,405,606.			
4 Qualifying distributions for 2017 from Part XII, line 4. ► \$ 2,706,479.		, ,		, .
		, - • (0.	
a Applied to 2016, but not more than line 2a b Applied to undistributed income of prior		<u></u>	0.	* * /
years (Election required - see instructions)		0.		, , ,
c Treated as distributions out of corpus			* * >	
(Election required - see instructions)	0.	, , , , , , , , , , , , , , , , , , , ,	1	, , , , , , , , , , , , , , , , , , ,
d Applied to 2017 distributable amount				2,367,837.
e Remaining amount distributed out of corpus	338,642.			
5 Excess distributions carryover applied to 2017	0.		J. 1	0.
(If an amount appears in column (d), the same amount must be shown in column (a))			,	
6 Enter the net total of each column as indicated below;	;			•
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,744,248.			
b Prior years' undistributed income Subtract				<i>f</i>
line 4b from line 2b		0.		* , y,
c Enter the amount of prior years'				
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable	· · · · · · · · · · · · · · · · · · ·			
amount - see instructions	,	0.		
e Undistributed income for 2016. Subtract line		`		
4a from line 2a. Taxable amount - see instr	, , , , ,	, , ,	0.	
f Undistributed income for 2017. Subtract	•		,	
lines 4d and 5 from line 1. This amount must	, ,]		
be distributed in 2018				0.
7 Amounts treated as distributions out of		,	•	
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	0.	Ŷ	_	
may be required see instructions)	V -			
8 Excess distributions carryover from 2012	3,464,490.			,
not applied on line 5 or line 7 9 Excess distributions carryover to 2018.	3,404,4200			
Subtract lines 7 and 8 from line 6a	4,279,758.		•	
10 Analysis of line 9				• • • • • • • • • • • • • • • • • • • •
a Excess from 2013 967,009.		,		
b Excess from 2014 1,676,913.	1			
c Excess from 2015 1,297,194.		ì		
d Excess from 2016		İ		
e Excess from 2017 338,642.				

723581 01-03-18

	E D & RUTH A			38-24	76813 Page 10
Part XIV Private Operating				N/A	
1 a If the foundation has received a ruling	or determination letter tha	it it is a private operating			
foundation, and the ruling is effective	*	•	▶		_/
b Check box to indicate whether the four		ng foundation described		4942(j)(3) or 49	42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	(h) 0010	Prior 3 years	(d) 2014/	(a) Takal
income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(0) 2014/	(e) Total
investment return from Part X for					
each year listed	<u> </u>	 	+	 /	····
b 85% of line 2a		 		 / 	
c Qualifying distributions from Part XII,				1	
line 4 for each year listed			 		· · · · · · · · · · · · · · · · · · ·
d Amounts included in line 2c not					
used directly for active conduct of exempt activities					
e Qualifying distributions made directly	· · · · · · · · · · · · · · · · · · ·		 /	 	
for active conduct of exempt activities.				}	
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the			/	1	
alternative test relied upon:					
a "Assets" alternative test - enter. (1) Value of all assets				1	
, ,		/			
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)		/			
b "Endowment" alternative test - enter			1		
2/3 of minimum investment return shown in Part X, line 6 for each year	Ì	/			
listed		 			
c "Support" alternative test - enter		7			-
(1) Total support other than gross	1 /	1			
investment income (interest,				1	
dividends, rents, payments on securities loans (section				1	
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in	/			1	
section 4942(j)(3)(B)(III)	— /——			 	
(3) Largest amount of support from	(İ		1 1	
an exempt organization			 	 	
(4) Gross investment income Part XV Supplementary Info	rmation (Comple	to this part only	if the foundation	had \$5,000 or more	a in accets
Part XV Supplementary Info			ii the loundation	riad \$5,000 or shore	; iii assets
					
 Information Regarding Foundation will a List any managers of the foundation will 	-	than 20% of the total cont	ributions received by the	foundation before the close	of any tay
year (but only if they have contributed			ributions received by the	Tourisation before the close	or any tax
RUTH A. MERILLAT					
b List any managers of the foundation w	no own 10% or more of the	e stock of a corporation	or an equally large portion	n of the ownership of a part	tnership or
other entity) of which the foundation ha				, - · · · · ·	•
NONE					
2 Information Regarding Contribut	ion, Grant, Gift, Loan,	Scholarship, etc., Pr	ograms:	,	
Check here 🕨 🗶 if the foundation	only makes contributions t	to preselected charitable	organizations and does n	ot accept unsolicited reques	its for funds. If
the foundation makes gifts, grants, etc.	, to individuals or organiza	itions under other condit	ions, complete items 2a,	b, c, and d.	
a The name, address, and telephone num	ber or email address of th	e person to whom applic	ations should be address	ed	
b The form in which applications should	be submitted and informat	ion and materials they st	rould include		
c Any submission deadlines:			······································		
				·	
d Any restrictions or limitations on award	ls, such as by geographica	l areas, charitable fields,	kinds of institutions, or o	other factors	

Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment Recipient If recipient is an individual, show any relationship to Foundation Purpose of grant or **Amount** any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient a Paid during the year 501(C)(3) ADRIAN COLLEGE OPERATIONS SUPPORT 110 S. MADISON ST. ADRIAN, MI 49221 60,000. ADVENTURES IN MISSIONS 501(C)(3) OPERATIONS SUPPORT 6000 WELLSPRING TRAIL GAINESVILLE, GA 30506 1,000. FOCUS ON THE FAMILY 501(C)(3) OPERATIONS SUPPORT 8605 EXPLORER DR. COLORADO SPRINGS, CO 80920 60,000. HUNTINGTON UNIVERSITY 501(C)(3) OPERATIONS SUPPORT 2303 COLLEGE AVENUE 100,000. HUNTINGTON, IN 46750 JUDAH CHRISTIAN COMMUNITY 501(C)(3) OPERATIONS SUPPORT 972 BEECHWOOD RD. COLUMBUS, OH 43227 10,000. SEE CONTINUATION SHEET(S) **▶** 3a 2,701,000. **b** Approved for future payment NONE 0. Total

er gross amounts unless otherwise indicated.	Unrelated b	usiness income		by section 512, 513, or 514	(e)
	(a) Business	(b) Amount	(C) Exclu- sion	(d) Amount	Related or exemp function income
Program service revenue.	code	Amount	code	Amount	Tunction income
a		· · · · · · · · · · · · · · · ·			
b					
d					
·	_	· · · · · · · · · · · · · · · · · · ·			
	_				
Fees and contracts from government agencies					
Membership dues and assessments					· · ·
nterest on savings and temporary cash				152 001	
nvestments		<u> </u>	14	153,901.	
Dividends and interest from securities			14	743,125.	
Net rental income or (loss) from real estate:					
Debt-financed property					
Not debt-financed property					
Net rental income or (loss) from personal					
property					
Other investment income					
Gain or (loss) from sales of assets other	i i				
han inventory			18	-317,569.	
let income or (loss) from special events			+		
Gross profit or (loss) from sales of inventory					
Other revenue			1		
l <u></u>					
)					
					<u> </u>
)			\perp		
Subtotal. Add columns (b), (d), and (e)		0	<u> </u>	579,457.	
otal. Add line 12, columns (b), (d), and (e)				13	579,4
worksheet in line 13 instructions to verify calculations	s.)				
art XVI-B Relationship of Activities	s to the Accomp	lishment of E	xempt Pu	rposes	
					
e No. Explain below how each activity for which			-A contributed	I importantly to the accomp	lishment of
the foundation's exempt purposes (other the foundation)	han by providing funds	or such purposes)			
				,	
					<u>-</u>
	···· ··· · · · · · ·				
	<u></u>				
				·	

ORVILLE D & RUTH A MERILLAT FOUNDATION 38-2476813 Page 13 Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash X (2) Other assets 1a(2) b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization 1b/2 (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No Yes in section 501(c) (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (b) Type of organization (c) Description of relationship (a) Name of organization N/A d this return, including accompanying schedules and statements, and to the best of my knowledge , correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Sign return with the preparer shown below? See inst Here IREASU REA X Yes Signature of officer or trustee Title Date Date Check Print/Type preparer's name Preparer's signature

Form 990-PF (2017)

P00091369

(734) 761-2005

Firm's EIN ► 38-3635706

Paid

Preparer

Use Only

KELLY

STE

DOUGLAS A.

BRIARWOOD CIRCLE,

ARBOR, MI 48108

01/07/19

self- employed

DOUGLAS A. KELLY

Firm's address ► 555

Firm's name ► REHMANN ROBSON LLC

SOURCE	FORM 990-PF INTERE	ST ON SAVIN	IGS AND TEM	PORARY C	ASH IN	VESTMENTS	STATE	MENT 1
TOTAL TO PART I, LINE 3 153,719. 153,719.	SOURCE		REVE	NUE		VESTMENT	ADJU	JSTED
FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMEN CAPITAL		HECKING	15					
CAPITAL (A) (B) (C)	TOTAL TO PART I, LI	NE 3	15	3,901.		153,901.		
SOURCE	FORM 990-PF	DIVIDENDS	AND INTER	EST FROM	SECUR	ITIES	STATE	MENT 2
US TRUST M77 US TRUST N00 3,363. 1,363. 491,292. 485,312. 3,175. TO PART I, LINE 4 744,488. 1,363. 743,125. TO PART I, LINE 4 To Part I, Line 4 To Part I Line 4 Line	SOURCE		GAINS	REV	ENUE	NET INVES		(C) JUSTED FINCOME
FORM 990-PF LEGAL FEES (A) (B) (C) (D) EXPENSES NET INVEST- ADJUSTED CHARI PER BOOKS MENT INCOME NET INCOME PURP LEGAL FEES 5,293. 4,764. TO FM 990-PF, PG 1, LN 16A 5,293. 4,764. FORM 990-PF ACCOUNTING FEES STATEMEN (A) (B) (C) (D EXPENSES NET INVEST- ADJUSTED CHARI PER BOOKS MENT INCOME NET INCOME PURP	US TRUST M77	492,655.	1,36	3. 49	1,292.	485,31	2.	
(A) (B) (C) (D EXPENSES NET INVEST- ADJUSTED CHARI PER BOOKS MENT INCOME NET INCOME PURP LEGAL FEES 5,293. 4,764. TO FM 990-PF, PG 1, LN 16A 5,293. 4,764. FORM 990-PF ACCOUNTING FEES STATEMEN (A) (B) (C) (D EXPENSES NET INVEST- ADJUSTED CHARI PER BOOKS MENT INCOME NET INCOME PURP	TO PART I, LINE 4	744,488.	1,36	3. 74	3,125.	736,95	7.	
EXPENSES NET INVEST- ADJUSTED CHARI PER BOOKS MENT INCOME NET INCOME PURP LEGAL FEES 5,293. 4,764. TO FM 990-PF, PG 1, LN 16A 5,293. 4,764. FORM 990-PF ACCOUNTING FEES STATEMEN (A) (B) (C) (D EXPENSES NET INVEST- ADJUSTED CHARI PER BOOKS MENT INCOME NET INCOME PURP	FORM 990-PF		LEGAL	FEES	·		STATE	MENT 3
TO FM 990-PF, PG 1, LN 16A 5,293. 4,764. FORM 990-PF ACCOUNTING FEES STATEMEN (A) (B) (C) (D EXPENSES NET INVEST- ADJUSTED CHARIT PER BOOKS MENT INCOME PURPO	DESCRIPTION		EXPENSES	NET INV		ADJUSTED		(D) ARITABLE JRPOSES
FORM 990-PF ACCOUNTING FEES (A) (B) (C) (D) EXPENSES NET INVEST- ADJUSTED CHARLY PER BOOKS MENT INCOME NET INCOME PURPO	LEGAL FEES		5,293.	4	,764.			529.
(A) (B) (C) (D EXPENSES NET INVEST- ADJUSTED CHARI DESCRIPTION PER BOOKS MENT INCOME NET INCOME PURPO	TO FM 990-PF, PG 1,	LN 16A	5,293.	4	,764.			529.
DESCRIPTION EXPENSES NET INVEST- ADJUSTED CHARI' PER BOOKS MENT INCOME NET INCOME PURPO	FORM 990-PF		ACCOUNTI	NG FEES			STATE	ient 4
	DESCRIPTION		EXPENSES	NET INV	EST-	ADJUSTED		(D) RITABLE RPOSES
ACCOUNTING FEES 11,000. 6,050. 4	ACCOUNTING FEES		11,000.	6	,050.		_	4,950.
TO FORM 990-PF, PG 1, LN 16B 11,000. 6,050. 4	TO FORM 990-PF, PG	L, LN 16B	11,000.	6	,050.			4,950.

FORM 990-PF	OTHER PROFES	SIONAL FEES		TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	266,201.	266,201.		0.
TO FORM 990-PF, PG 1, LN 16C	266,201.	266,201.		0.
FORM 990-PF	TAX	ES	S	TATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID TAX DEPOSIT	35,442. 12,500.			0.
TO FORM 990-PF, PG 1, LN 18 =	47,942.	35,442.		0.
FORM 990-PF	OTHER E	XPENSES	S	TATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	220.	220.		0.
TO FORM 990-PF, PG 1, LN 23	220.	220.		0.

FORM 990-PF	U.S. AND	STATE/CITY GOV	ERNMENT	OBLIGATIONS	STATEMENT 8
DESCRIPTION		U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TRUST NOO		X	-	4,078,163.	3,992,277.
TOTAL U.S. GOVERNMENT OBLIGATIONS			4,078,163.	3,992,277.	
TOTAL STATE AND	MUNICIPAL GOV	VERNMENT OBLIG	ATIONS		
TOTAL TO FORM 99	0-PF, PART I	, LINE 10A	-	4,078,163.	3,992,277.

¹⁷ STATEMENT(S) 5, 6, 7, 8 2017.05020 ORVILLE D & RUTH A MERILL 431941.1

FORM 990-PF CORPORATE STOCK	ζ	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US TRUST M77	14,101,723.	15,535,446.
TOTAL TO FORM 990-PF, PART II, LINE 10B	14,101,723.	15,535,446.
FORM 990-PF CORPORATE BONDS	,	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
US TRUST NOO	2,442,517.	2,387,458.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,442,517.	2,387,458.
FORM 990-PF OTHER INVESTMENT	S	STATEMENT 11
VALUATION DESCRIPTION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCP ENDOWMENT FMV	21,812,666.	23,844,328.
TOTAL TO FORM 990-PF, PART II, LINE 13	21,812,666.	23,844,328.