29491167026038

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 3/1/2017 , and ending 2/28/2018

Name of foundation: HAROLD E STRUBLE TUW FBO STRUBLE-MUSSETTER MEMORIAL SCHOLARSHIP

A Employer identification number: 37-6490169

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

Room/suite:

B Telephone number (see instructions): 888-730-4933

City or town, state or province, country, and ZIP or foreign postal code: LAS VEGAS NV 89118

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 379,787

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	8,371	8,371		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	14,022			
	b	Gross sales price for all assets on line 6a 94,482				
	7	Capital gain net income (from Part IV, line 2)		14,022		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	22,393	22,393	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	6,372	4,779		1,593
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,423			1,423
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	778	121		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	16	6		10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	8,589	4,906	0	3,026
	25	Contributions, gifts, grants paid	15,005			15,005
	26	**Total expenses and disbursements.** Add lines 24 and 25	23,594	4,906	0	18,031
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,201			
	b	**Net investment income** (if negative, enter -0-)		17,487		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	10,721	12,453	12,453
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	309,426	306,534	367,334
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	320,147	318,987	379,787
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	320,147	318,987	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	320,147	318,987	
	31	**Total liabilities and net assets/fund balances** (see instructions)	320,147	318,987	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	320,147
2	Enter amount from Part I, line 27a	2	-1,201
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	41
4	Add lines 1, 2, and 3	4	318,987
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	318,987

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	14,022
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	11,954	370,267	0 032285
2015	12,522	362,902	0 034505
2014	32,212	390,365	0 082518
2013	20,228	395,071	0 051201
2012	18,454	384,837	0 047953

2	**Total** of line 1, column (d)	2	0 248462
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 049692
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	378,839
5	Multiply line 4 by line 3	5	18,825
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	175
7	Add lines 5 and 6	7	19,000
8	Enter qualifying distributions from Part XII, line 4	8	18,031

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	350
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	350
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	350
6	Credits/Payments.		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 363		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	363
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	13
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 13 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89	TRUSTEE SEE ATTACHED	6,372		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	373,495
b	Average of monthly cash balances	1b	11,113
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	384,608
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	384,608
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	5,769
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	378,839
6	**Minimum investment return.** Enter 5% of line 5	6	18,942

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	18,942
2a	Tax on investment income for 2017 from Part VI, line 5	2a	350		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	350
3	Distributable amount before adjustments Subtract line 2c from line 1			3	18,592
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	18,592
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	18,592

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	18,031
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	18,031
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	18,031

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				18,592
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			15,142	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2017				
a	From 2012				
b	From 2013				
c	From 2014				
d	From 2015				
e	From 2016				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 18,031				
a	Applied to 2016, but not more than line 2a			15,142	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				2,889
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				15,703
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	15,005
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	8,371	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	14,022	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		22,393	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 22,393

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
SVP	6/5/2018	SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		6/5/2018		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
NORTHWESTERN UNIVERSITY

Street
633 CLARK STREET

City	State	Zip Code	Foreign Country
EVANSVILLE	IL	60208	

Relationship	Foundation Status
NONE	PC

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	15,005

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Name

Street

City	State	Zip Code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	823		Capital Gains/Losses	94,482	80,460	14,022
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	BLACKROCK GL L/S CREDIT-	09258N505	X				10/24/2017	2/1/2018	303	304				1	0
2	BLACKROCK GL L/S CREDIT-	09258N505	X				1/26/2018	2/1/2018	42	42				0	0
3	EATON VANCE GLOB MACRO	277923264	X				10/24/2017	2/1/2018	295	300				5	0
4	EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	10/23/2017	3,417	3,421				0	-4
5	EATON VANCE GLOBAL MAC	277923728	X				8/26/2016	10/23/2017	7,700	7,674				0	26
6	FID ADV EMER MKTS INC- CL	315920702	X				1/26/2018	2/1/2018	492	494				0	-2
7	ISHARES S&P MID-CAP 400 G	464287606	X				8/15/2011	10/23/2017	623	295				0	328
8	ISHARES S&P MID-CAP 400 G	464287606	X				7/22/2010	10/23/2017	208	81				0	127
9	ISHARES S&P MID-CAP 400 G	464287606	X				7/22/2010	1/25/2018	913	325				0	588
10	FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	10/23/2017	692	638				0	54
11	FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	1/25/2018	958	786				0	172
12	FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	2/1/2018	329	270				0	59
13	AMEX INDUSTRIAL SPDR	81369Y704	X				2/25/2015	4/21/2017	262	233				0	29
14	AMEX INDUSTRIAL SPDR	81369Y704	X				8/24/2016	10/23/2017	510	413				0	97
15	AMEX INDUSTRIAL SPDR	81369Y704	X				8/24/2016	1/25/2018	638	472				0	166
16	AMEX INDUSTRIAL SPDR	81369Y704	X				8/24/2016	2/1/2018	239	177				0	62
17	AMEX TECHNOLOGY SELECT	81369Y803	X				2/25/2015	4/21/2017	532	431				0	101
18	AMEX TECHNOLOGY SELECT	81369Y803	X				2/25/2015	10/23/2017	1,038	733				0	305
19	AMEX TECHNOLOGY SELECT	81369Y803	X				2/25/2015	1/25/2018	1,505	949				0	556
20	AMEX TECHNOLOGY SELECT	81369Y803	X				2/25/2015	2/1/2018	548	345				0	203
21	REAL ESTATE SELECT SECT	81369Y860	X				9/22/2016	10/23/2017	26	26				0	0
22	REAL ESTATE SELECT SECT	81369Y860	X				9/22/2016	10/23/2017	167	167				0	0
23	REAL ESTATE SELECT SECT	81369Y860	X				9/7/2016	10/23/2017	19	20				0	-1
24	REAL ESTATE SELECT SECT	81369Y860	X				9/22/2016	10/23/2017	49	48				0	1
25	VANGUARD INTERMEDIATE T	921937819	X				10/3/2016	5/24/2017	2,281	2,361				0	-80
26	VANGUARD INTERMEDIATE T	921937819	X				10/3/2016	1/25/2018	331	350				0	-19
27	AMEX MATERIALS SPDR	81369Y100	X				2/25/2015	2/1/2018	249	208				0	41
28	HEALTH CARE SELECT SECT	81369Y209	X				2/25/2015	4/21/2017	370	361				0	9
29	HEALTH CARE SELECT SECT	81369Y209	X				2/25/2015	10/23/2017	672	578				0	94
30	HEALTH CARE SELECT SECT	81369Y209	X				2/25/2015	1/25/2018	981	795				0	186
31	HEALTH CARE SELECT SECT	81369Y209	X				2/25/2015	2/1/2018	264	217				0	47
32	CONSUMER STAPLES SECTO	81369Y308	X				8/28/2015	10/23/2017	324	286				0	38
33	CONSUMER STAPLES SECTO	81369Y308	X				11/16/2016	1/25/2018	58	51				0	7
34	CONSUMER STAPLES SECTO	81369Y308	X				8/28/2015	1/25/2018	175	143				0	32
35	AMEX CONSUMER DISCR SP	81369Y407	X				8/24/2016	4/21/2017	265	246				0	19
36	VANGUARD INTERMEDIATE T	921937819	X				10/3/2016	2/1/2018	821	875				0	-54
37	VANGUARD INTERMEDIATE T	921937819	X				5/11/2016	2/1/2018	575	607				0	-32
38	VANGUARD FTSE EMERGING	922042858	X				10/21/2011	10/23/2017	933	824				0	109
39	VANGUARD SHORT TERM BO	921937827	X				10/3/2016	4/21/2017	2,638	2,663				0	-25
40	VANGUARD SHORT TERM BO	921937827	X				2/25/2015	4/21/2017	8,713	8,755				0	-42
41	VANGUARD SHORT TERM BO	921937827	X				2/25/2015	5/24/2017	799	803				0	-4
42	VANGUARD SHORT TERM BO	921937827	X				2/25/2015	1/25/2018	6,620	6,747				0	-127
43	VANGUARD SHORT TERM BO	921937827	X				10/23/2017	1/25/2018	552	558				0	-6
44	VANGUARD SHORT TERM BO	921937827	X				7/21/2015	1/25/2018	236	240				0	-4
45	VANGUARD FTSE EMERGING	922042858	X				1/20/2016	10/23/2017	711	454				0	257
46	VANGUARD FTSE EMERGING	922042858	X				12/16/2016	1/25/2018	1,212	858				0	354
47	VANGUARD FTSE EMERGING	922042858	X				12/16/2016	2/1/2018	494	358				0	136
48	VANGUARD SHORT TERM BO	921937827	X				7/21/2015	2/1/2018	314	320				0	-6
49	VANGUARD FTSE DEVELOPE	921943858	X				2/7/2013	4/21/2017	508	469				0	39
50	VANGUARD FTSE DEVELOPE	921943858	X				2/7/2013	10/23/2017	1,623	1,336				0	287
51	VANGUARD FTSE DEVELOPE	921943858	X				2/7/2013	1/25/2018	715	542				0	173
52	VANGUARD FTSE DEVELOPE	921943858	X				2/7/2013	2/1/2018	517	397				0	120
53	VANGUARD INFLAT-PROT SE	922031737	X				4/22/2016	1/25/2018	3,218	3,309				0	-91
54	VANGUARD INFLAT-PROT SE	922031737	X				10/5/2016	1/25/2018	256	271				0	-15
55	VANGUARD INFLAT-PROT SE	922031737	X				1/23/2017	1/25/2018	663	670				0	-7
56	VANGUARD FTSE EMERGING	922042858	X				5/15/2012	4/21/2017	674	670				0	4
57	VANGUARD FTSE EMERGING	922042858	X				10/21/2011	4/21/2017	595	589				0	6
58	AMEX CONSUMER DISCR SP	81369Y407	X				8/24/2016	10/23/2017	91	82				0	9
59	AMEX CONSUMER DISCR SP	81369Y407	X				2/25/2015	10/23/2017	365	304				0	61
60	AMEX CONSUMER DISCR SP	81369Y407	X				2/25/2015	1/25/2018	863	608				0	255
61	AMEX CONSUMER DISCR SP	81369Y407	X				2/25/2015	2/1/2018	322	228				0	94
62	AMEX ENERGY SELECT SPD	81369Y506	X				8/28/2015	1/25/2018	78	65				0	13
63	AMEX ENERGY SELECT SPD	81369Y506	X				7/22/2010	1/25/2018	312	213				0	99
64	FINANCIAL SELECT SECTOR	81369Y605	X				2/25/2015	4/21/2017	327	344				0	-17
65	ISHARES S&P MID-CAP 400 G	464287606	X				7/22/2010	2/1/2018	451	162				0	289
66	ISHARES RUSSELL 2000 ETF	464287655	X				1/25/2018	2/1/2018	627	635				0	-8
67	ISHARES S&P MID-CAP 400 V	464287705	X				10/23/2017	1/25/2018	329	309				0	20
68	AQR MANAGED FUTURES ST	00203H859	X				2/25/2015	1/25/2018	425	485				0	-60
69	AQR MANAGED FUTURES ST	00203H859	X				2/25/2015	2/1/2018	299	342				0	-43
70	ISHARES S&P MID-CAP 400 V	464287705	X				4/22/2014	1/25/2018	165	120				0	45
71	ISHARES S&P MID-CAP 400 V	464287705	X				4/22/2014	2/1/2018	324	240				0	84
72	ISHARES CORE S&P SMALL-(	464287804	X				8/24/2016	4/21/2017	344	310				0	34

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	623
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	94,482	80,460	14,022
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	ISHARES CORE S&P SMALL-(	464287804	X				2/7/2011	5/24/2017	3,572	1,838				0	1,734
74	ISHARES CORE S&P SMALL-(	464287804	X				8/24/2016	5/24/2017	3,091	2,786				0	305
75	ISHARES CORE S&P SMALL-(	464287804	X				8/15/2011	5/24/2017	893	415				0	478
76	ISHARES CORE S&P SMALL-(	464287804	X				8/15/2011	10/23/2017	374	160				0	214
77	ISHARES CORE S&P SMALL-(	464287804	X				8/15/2011	1/25/2018	8,288	3,320				0	4,968
78	JOHN HANCOCK II-ABSLT RT	47803M168	X				10/24/2017	2/1/2018	195	202				8	1
79	JPMORGAN HIGH YIELD-I #3	4812C0803	X				1/26/2018	2/1/2018	201	202				0	-1
80	MERGER FUND-INST #301	589509207	X				7/26/2010	10/23/2017	3,093	3,024				0	69
81	MERGER FUND-INST #301	589509207	X				8/26/2016	10/23/2017	3,630	3,488				0	142
82	MERGER FUND-INST #301	589509207	X				5/26/2017	10/23/2017	931	919				0	12
83	ASG GLOBAL ALTERNATIVES	63872T885	X				7/17/2013	1/25/2018	315	311				0	4
84	ASG GLOBAL ALTERNATIVES	63872T885	X				7/17/2013	2/1/2018	196	196				0	0
85	NEUBERGER BERMAN LONG	64128R608	X				8/4/2014	4/21/2017	407	385				0	22
86	NEUBERGER BERMAN LONG	64128R608	X				8/4/2014	1/25/2018	436	372				0	64
87	NEUBERGER BERMAN LONG	64128R608	X				8/4/2014	2/1/2018	494	423				0	71
88	T ROWE PR REAL ESTATE-I #	779919307	X				4/25/2017	2/1/2018	569	599				30	0
89	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/19/2017	1/25/2018	506	436				0	70
90	SPDR DJ WILSHIRE INTERNA	78463X863	X				1/19/2017	2/1/2018	249	218				0	31
91	AMEX MATERIALS SPDR	81369Y100	X				2/25/2015	10/23/2017	235	208				0	27

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,423	0	0	1,423
1	TAX PREP FEES	1,423			1,423

Part I, Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		778	121	0	0
	Description				
1	FOREIGN TAXES PAID	121	121		
2	PY EXCISE TAXES PAID	294			
3	ESTIMATED EXCISE PAYMENTS	363			

Part I, Line 23 (990-PF) - Other Expenses

		16	6	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10	0		10
2	MINERAL FEES	6	6		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			0	306,534	367,334
1				0	
2	AMEX TECHNOLOGY SELECT SPDR		0	9,090	20,587
3	AMEX ENERGY SELECT SPDR		0	1,861	2,336
4	FID ADV EMER MKTS INC- CL I 607		0	18,512	18,930
5	CONSUMER STAPLES SECTOR SPDR TR		0	1,992	3,632
6	AMEX FINANCIAL SELECT SPDR		0	8,033	12,963
7	AMEX MATERIALS SPDR		0	1,404	2,206
8	ISHARES RUSSELL 2000		0	23,662	22,402
9	ISHARES S&P MIDCAP 400 VALUE		0	6,933	14,779
10	ISHARES S&P MIDCAP 400 GROWTH		0	5,606	14,931
11	AMEX INDUSTRIAL SPDR		0	4,517	9,045
12	AMEX HEALTH CARE SPDR		0	7,650	12,537
13	AMEX CONSUMER DISCR SPDR		0	4,852	11,240
14	T ROWE PR REAL ESTATE-I #432		0	23,192	21,471
15	ASG GLOBAL ALTERNATIVES-Y 1993		0	7,526	7,437
16	REAL ESTATE SELECT SECT SPDR		0	2,148	1,987
17	VANGUARD REIT VIPER		0	518	1,540
18	AQR MANAGED FUTURES STR-I		0	12,479	11,091
19	VANGUARD EMERGING MARKETS ETF		0	12,090	18,774
20	JPMORGAN HIGH YIELD FUND SS 3580		0	7,819	7,982
21	T ROWE PRICE INST FLOAT RATE 170		0	3,488	3,516
22	EATON VANCE GLOB MACRO ADV-I 208		0	11,924	11,628
23	BLACKROCK GL L/S CREDIT-K #1940		0	13,449	13,677
24	JOHN HANCOCK II-CURR STR-I 3643		0	8,050	7,911
25	VANGUARD BD INDEX FD INC		0	13,816	13,558
26	SPDR DJ WILSHIRE INTERNATIONAL REA		0	7,638	9,967
27	VANGUARD INTERMEDIATE TERM B		0	55,957	53,634
28	VANGUARD EUROPE PACIFIC ETF		0	14,918	18,505
29	NEUBERGER BERMAN LONG SH-INS #18		0	17,409	19,067
30	WY, CNV, 32/33N, 71W, S00, .1111 MI		0	1	1

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	ROUNDING	1	1
2	MUTUAL FUND TIMING DIFFERENCE	2	40
3	Total	3	41

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	623
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						93,859	0	44	80,504	13,399	0	0	0	13 399
1	BLACKROCK GL L/S CREDIT-	09258N505		10/24/2017	2/1/2018	303		1	304	0	0	0	0	0
2	BLACKROCK GL L/S CREDIT-	09258N505		1/26/2018	2/1/2018	42		0	42	0	0	0	0	0
3	EATON VANCE GLOB MACRO	277923264		10/24/2017	2/1/2018	295		5	300	0	0	0	0	0
4	EATON VANCE GLOBAL MAC	277923728		10/27/2015	10/23/2017	3 417		0	3,421	-4	0	0	0	-4
5	EATON VANCE GLOBAL MAC	277923728		8/26/2016	10/23/2017	7,700		0	7,674	26	0	0	0	26
6	FID ADV EMER MKTS INC- CL	315920702		1/26/2018	2/1/2018	492		0	494	-2	0	0	0	-2
7	ISHARES S&P MID-CAP 400 G	464287606		8/15/2011	10/23/2017	623		0	295	328	0	0	0	328
8	ISHARES S&P MID-CAP 400 G	464287606		7/22/2010	10/23/2017	208		0	81	127	0	0	0	127
9	ISHARES S&P MID-CAP 400 G	464287606		7/22/2010	1/25/2018	913		0	325	588	0	0	0	588
10	FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	10/23/2017	692		0	638	54	0	0	0	54
11	FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	1/25/2018	958		0	786	172	0	0	0	172
12	FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	2/1/2018	329		0	270	59	0	0	0	59
13	AMEX INDUSTRIAL SPDR	81369Y704		2/25/2015	4/21/2017	262		0	233	29	0	0	0	29
14	AMEX INDUSTRIAL SPDR	81369Y704		8/24/2016	10/23/2017	510		0	413	97	0	0	0	97
15	AMEX INDUSTRIAL SPDR	81369Y704		8/24/2016	1/25/2018	638		0	472	166	0	0	0	166
16	AMEX INDUSTRIAL SPDR	81369Y704		8/24/2016	2/1/2018	239		0	177	62	0	0	0	62
17	AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	4/21/2017	532		0	431	101	0	0	0	101
18	AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	10/23/2017	1,038		0	733	305	0	0	0	305
19	AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	1/25/2018	1,505		0	949	556	0	0	0	556
20	AMEX TECHNOLOGY SELEC	81369Y803		2/25/2015	2/1/2018	548		0	345	203	0	0	0	203
21	REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/23/2017	26		0	26	0	0	0	0	0
22	REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/23/2017	167		0	167	0	0	0	0	0
23	REAL ESTATE SELECT SECT	81369Y860		9/7/2016	10/23/2017	19		0	20	-1	0	0	0	-1
24	REAL ESTATE SELECT SECT	81369Y860		9/22/2016	10/23/2017	49		0	48	1	0	0	0	1
25	VANGUARD INTERMEDIATE	921937819		10/3/2016	5/24/2017	2,281		0	2,361	-80	0	0	0	-80
26	VANGUARD INTERMEDIATE	921937819		10/3/2016	1/25/2018	331		0	350	-19	0	0	0	-19
27	AMEX MATERIALS SPDR	81369Y100		2/25/2015	2/1/2018	249		0	208	41	0	0	0	41
28	HEALTH CARE SELECT SECT	81369Y209		2/25/2015	4/21/2017	370		0	361	9	0	0	0	9
29	HEALTH CARE SELECT SECT	81369Y209		2/25/2015	10/23/2017	672		0	578	94	0	0	0	94
30	HEALTH CARE SELECT SECT	81369Y209		2/25/2015	1/25/2018	981		0	795	186	0	0	0	186
31	HEALTH CARE SELECT SECT	81369Y209		2/25/2015	2/1/2018	264		0	217	47	0	0	0	47
32	CONSUMER STAPLES SECTO	81369Y308		8/28/2015	10/23/2017	324		0	286	38	0	0	0	38
33	CONSUMER STAPLES SECTO	81369Y308		11/16/2016	1/25/2018	58		0	51	7	0	0	0	7
34	CONSUMER STAPLES SECTO	81369Y308		8/28/2015	1/25/2018	175		0	143	32	0	0	0	32
35	AMEX CONSUMER DISCR SP	81369Y407		8/24/2016	4/21/2017	265		0	246	19	0	0	0	19
36	VANGUARD INTERMEDIATE	921937819		10/3/2016	2/1/2018	821		0	875	-54	0	0	0	-54
37	VANGUARD INTERMEDIATE	921937819		5/11/2016	2/1/2018	575		0	607	-32	0	0	0	-32
38	VANGUARD FTSE EMERGING	922042858		10/21/2011	10/23/2017	933		0	824	109	0	0	0	109
39	VANGUARD SHORT TERM BO	921937827		10/3/2016	4/21/2017	2,638		0	2,663	-25	0	0	0	-25
40	VANGUARD SHORT TERM BO	921937827		2/25/2015	4/21/2017	8,713		0	8,755	-42	0	0	0	-42
41	VANGUARD SHORT TERM BO	921937827		2/25/2015	5/24/2017	799		0	803	-4	0	0	0	-4
42	VANGUARD SHORT TERM BO	921937827		2/25/2015	1/25/2018	6,620		0	6,747	-127	0	0	0	-127
43	VANGUARD SHORT TERM BO	921937827		10/23/2017	1/25/2018	552		0	558	-6	0	0	0	-6
44	VANGUARD SHORT TERM BO	921937827		7/21/2015	1/25/2018	236		0	240	-4	0	0	0	-4
45	VANGUARD FTSE EMERGING	922042858		1/20/2016	10/23/2017	711		0	454	257	0	0	0	257
46	VANGUARD FTSE EMERGING	922042858		12/16/2016	1/25/2018	1,212		0	858	354	0	0	0	354
47	VANGUARD FTSE EMERGING	922042858		12/16/2016	2/1/2018	494		0	358	136	0	0	0	136
48	VANGUARD SHORT TERM BO	921937827		7/21/2015	2/1/2018	314		0	320	-6	0	0	0	-6
49	VANGUARD FTSE DEVELOPE	921943858		2/7/2013	4/21/2017	508		0	469	39	0	0	0	39
50	VANGUARD FTSE DEVELOPE	921943858		2/7/2013	10/23/2017	1 623		0	1,336	287	0	0	0	287
51	VANGUARD FTSE DEVELOPE	921943858		2/7/2013	1/25/2018	715		0	542	173	0	0	0	173
52	VANGUARD FTSE DEVELOPE	921943858		2/7/2013	2/1/2018	517		0	397	120	0	0	0	120
53	VANGUARD INFLAT-PROT SE	922031737		4/22/2016	1/25/2018	3,218		0	3,309	-91	0	0	0	-91
54	VANGUARD INFLAT-PROT SE	922031737		10/5/2016	1/25/2018	256		0	271	-15	0	0	0	-15
55	VANGUARD INFLAT-PROT SE	922031737		1/23/2017	1/25/2018	663		0	670	-7	0	0	0	-7
56	VANGUARD FTSE EMERGING	922042858		5/15/2012	4/21/2017	674		0	670	4	0	0	0	4
57	VANGUARD FTSE EMERGING	922042858		10/21/2011	4/21/2017	595		0	589	6	0	0	0	6
58	AMEX CONSUMER DISCR SP	81369Y407		8/24/2016	10/23/2017	91		0	82	9	0	0	0	9
59	AMEX CONSUMER DISCR SP	81369Y407		2/25/2015	10/23/2017	365		0	304	61	0	0	0	61
60	AMEX CONSUMER DISCR SP	81369Y407		2/25/2015	1/25/2018	863		0	608	255	0	0	0	255
61	AMEX CONSUMER DISCR SP	81369Y407		2/25/2015	2/1/2018	322		0	228	94	0	0	0	94
62	AMEX ENERGY SELECT SPD	81369Y506		8/28/2015	1/25/2018	78		0	65	13	0	0	0	13
63	AMEX ENERGY SELECT SPD	81369Y506		7/22/2010	1/25/2018	312		0	213	99	0	0	0	99
64	FINANCIAL SELECT SECTOR	81369Y605		2/25/2015	4/21/2017	327		0	344	-17	0	0	0	-17
65	ISHARES S&P MID-CAP 400 G	464287606		7/22/2010	2/1/2018	451		0	162	289	0	0	0	289
66	ISHARES RUSSELL 2000 ETF	464287655		1/25/2018	2/1/2018	627		0	635	-8	0	0	0	-8
67	ISHARES S&P MID-CAP 400 V	464287705		10/23/2017	1/25/2018	329		0	309	20	0	0	0	20
68	AQR MANAGED FUTURES ST	00203H859		2/25/2015	1/25/2018	425		0	485	-60	0	0	0	-60
69	AQR MANAGED FUTURES ST	00203H859		2/25/2015	2/1/2018	299		0	342	-43	0	0	0	-43

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	623
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						93,859	0	44	80,504	13,399	0	0	0	13,399
70	ISHARES S&P MID-CAP 400 V	464287705		4/22/2014	1/25/2018	165		0	120	45	0	0	0	45
71	ISHARES S&P MID-CAP 400 V	464287705		4/22/2014	2/1/2018	324		0	240	84	0	0	0	84
72	ISHARES CORE S&P SMALL-(	464287804		8/24/2016	4/21/2017	344		0	310	34	0	0	0	34
73	ISHARES CORE S&P SMALL-(	464287804		2/7/2011	5/24/2017	3,572		0	1,838	1,734	0	0	0	1,734
74	ISHARES CORE S&P SMALL-(	464287804		8/24/2016	5/24/2017	3 091		0	2,786	305	0	0	0	305
75	ISHARES CORE S&P SMALL-(	464287804		8/15/2011	5/24/2017	893		0	415	478	0	0	0	478
76	ISHARES CORE S&P SMALL-(	464287804		8/15/2011	10/23/2017	374		0	160	214	0	0	0	214
77	ISHARES CORE S&P SMALL-(	464287804		8/15/2011	1/25/2018	8,288		0	3,320	4,968	0	0	0	4,968
78	JOHN HANCOCK II-ABSLT RT	47803M168		10/24/2017	2/1/2018	195		8	202	1	0	0	0	1
79	JPMORGAN HIGH YIELD-I #3	4812C0803		1/26/2018	2/1/2018	201		0	202	-1	0	0	0	-1
80	MERGER FUND-INST #301	589509207		7/26/2010	10/23/2017	3,093		0	3,024	69	0	0	0	69
81	MERGER FUND-INST #301	589509207		8/26/2016	10/23/2017	3 630		0	3,488	142	0	0	0	142
82	MERGER FUND-INST #301	589509207		5/26/2017	10/23/2017	931		0	919	12	0	0	0	12
83	ASG GLOBAL ALTERNATIVES	63872T885		7/17/2013	1/25/2018	315		0	311	4	0	0	0	4
84	ASG GLOBAL ALTERNATIVES	63872T885		7/17/2013	2/1/2018	196		0	196	0	0	0	0	0
85	NEUBERGER BERMAN LONG	64128R608		8/4/2014	4/21/2017	407		0	385	22	0	0	0	22
86	NEUBERGER BERMAN LONG	64128R608		8/4/2014	1/25/2018	436		0	372	64	0	0	0	64
87	NEUBERGER BERMAN LONG	64128R608		8/4/2014	2/1/2018	494		0	423	71	0	0	0	71
88	T ROWE PR REAL ESTATE-I	779919307		4/25/2017	2/1/2018	569		30	599	0	0	0	0	0
89	SPDR DJ WILSHIRE INTERNA	78463X863		1/19/2017	1/25/2018	506		0	436	70	0	0	0	70
90	SPDR DJ WILSHIRE INTERNA	78463X863		1/19/2017	2/1/2018	249		0	218	31	0	0	0	31
91	AMEX MATERIALS SPDR	81369Y100		2/25/2015	10/23/2017	235		0	208	27	0	0	0	27

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										6 372	0	0
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	SEE ATTAC	6,372		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	7/12/2017	2	363
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment .		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	363

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	15,142
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	15,142