

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2017**

Open to Public Inspection

For calendar year 2017, or tax year beginning 03-01-2017

, and ending 02-28-2018

Name of foundation EMINGER STEWART FOUNDATION UMA		A Employer identification number 35-6797693	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634		Room/suite	B Telephone number (see instructions) (503) 464-3580
City or town, state or province, country, and ZIP or foreign postal code MILWAUKEE, WI 532010634		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16)▶\$ 4,496,834	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	124,843	124,743		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	72,912			
	b Gross sales price for all assets on line 6a _____ 143,180				
	7 Capital gain net income (from Part IV, line 2) . . .		72,912		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	32,862			
	12 Total. Add lines 1 through 11 . . . . .	230,617	197,655		
	13 Compensation of officers, directors, trustees, etc	54,834	49,350		5,483
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .				0
	b Accounting fees (attach schedule) . . . . .	1,500	0	0	1,500
	c Other professional fees (attach schedule) . . . . .				0
	17 Interest . . . . .				0
	18 Taxes (attach schedule) (see instructions) . . .	2,937	2,937		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule) . . . . .	1,156	612		544
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	60,427	52,899	0	7,527
	25 Contributions, gifts, grants paid . . . . .	216,000			216,000
	26 Total expenses and disbursements. Add lines 24 and 25	276,427	52,899	0	223,527
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-45,810			
	b Net investment income (if negative, enter -0-)		144,756		
c Adjusted net income(if negative, enter -0-) . . .				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing . . . . .					
	2	Savings and temporary cash investments . . . . .	123,816	148,001		148,001	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0		0	
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable . . . . .					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8	Inventories for sale or use . . . . .					
	9	Prepaid expenses and deferred charges . . . . .					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule) . . . . .	2,845,073	3,153,815		3,768,208	
	c	Investments—corporate bonds (attach schedule) . . . . .	875,004	594,759		580,625	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans . . . . .					
	13	Investments—other (attach schedule) . . . . .	98,490			0	
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,942,383	3,896,575		4,496,834		
Liabilities	17	Accounts payable and accrued expenses . . . . .					
	18	Grants payable . . . . .					
	19	Deferred revenue . . . . .					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule) . . . . .					
	22	Other liabilities (describe ▶ _____)					
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted . . . . .					
	25	Temporarily restricted . . . . .					
	26	Permanently restricted . . . . .					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds . . . . .	3,942,383	3,896,575			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	3,942,383	3,896,575				
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	3,942,383	3,896,575				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,942,383
2	Enter amount from Part I, line 27a . . . . .	2	-45,810
3	Other increases not included in line 2 (itemize) ▶ _____	3	2
4	Add lines 1, 2, and 3 . . . . .	4	3,896,575
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,896,575

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	72,912
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	249,721	4,097,722	0 060941
2015	205,766	4,212,819	0 048843
2014	244,247	4,362,205	0 055992
2013	165,639	4,111,887	0 040283
2012	211,020	3,775,289	0 055895
<b>2</b> Total of line 1, column (d)			<b>2</b> 0 261954
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 052391
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 4,367,095
<b>5</b> Multiply line 4 by line 3			<b>5</b> 228,796
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,448
<b>7</b> Add lines 5 and 6			<b>7</b> 230,244
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 223,527

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	2,895
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	2,895
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	2,895
<b>6</b>	Credits/Payments		
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>	632
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	632
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	2,263
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OR _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>US BANK</u> Telephone no ► <u>(503) 464-3580</u>			

Located at ► 555 SW OAK PORTLAND OR ZIP+4 ► 97208


<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).		<b>2b</b>	<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).		<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		<b>4b</b>	<b>No</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<b>5b</b>	<b>No</b>	
	Organizations relying on a current notice regarding disaster assistance check here. 			
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>	<b>No</b>	
	<i>If "Yes" to 6b, file Form 8870</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
US BANK NA PO BOX 3168 PORTLAND, OR 97208	TRUSTEE 1	54,834		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . . **0**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	4,322,235
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	111,364
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	4,433,599
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	4,433,599
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	66,504
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	4,367,095
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	218,355

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	218,355
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	2,895
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	2,895
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	215,460
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	30,007
<b>5</b>	Add lines 3 and 4.	<b>5</b>	245,467
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	245,467

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	223,527
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	223,527
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	223,527

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				245,467
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .			179,128	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .	0			
<b>b</b> From 2013. . . . .	0			
<b>c</b> From 2014. . . . .	0			
<b>d</b> From 2015. . . . .	0			
<b>e</b> From 2016. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 223,527				
<b>a</b> Applied to 2016, but not more than line 2a			179,128	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2017 distributable amount. . . . .				44,399
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				201,068
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .	0			
<b>b</b> Excess from 2014. . . . .	0			
<b>c</b> Excess from 2015. . . . .	0			
<b>d</b> Excess from 2016. . . . .	0			
<b>e</b> Excess from 2017. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2017</b>	<b>(b) 2016</b>	<b>(c) 2015</b>	<b>(d) 2014</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

<b>1 Information Regarding Foundation Managers:</b>	
<b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )	
<b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
<b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
<b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed US BANK ATTN LINDA THOMAS-BUSH 800 WILLAMETTE ST EUGENE, OR 97401 (503) 465-4120	
<b>b</b> The form in which applications should be submitted and information and materials they should include REQUEST FROM US BANK	
<b>c</b> Any submission deadlines CONTACT US BANK	
<b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors RESIDENTS OF GRANT COUNTY, OREGON - SCHOLARSHIPS FOR COLLEGE, UNIVERSITY, OR OTHER INSTITUTIONS OF HIGHER LEARNING	

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	216,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-06-26 Date	***** Title

May the IRS discuss this return with the preparer shown below  
 (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN
	JOSEPH J CASTRIANO		2018-06-26		P01251603
	Firm's name <b>PRICEWATERHOUSECOOPERS LLP</b>				Firm's EIN <b>13-4008324</b>
Firm's address <b>600 GRANT STREET PITTSBURGH, PA 15219</b>					Phone no. <b>(412) 355-6000</b>

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1718 LOGMEIN INC		2012-10-08	2017-03-27
158 SYNGENTA A G A D R		2013-09-24	2017-05-24
0826 NATIONAL GRID PLC A D R		2014-10-20	2017-06-01
3077 DANONE SPONS A D R		2016-06-21	2017-07-25
9 BHP LTD SPONSORED ADR		2014-10-03	2017-08-10
1 CVS CORP COM		2007-03-24	2017-08-10
1 CITRIX SYSTEMS INC		2012-10-08	2017-08-10
5 CONCHO RES INC		2015-12-16	2017-08-10
3 DELL TECHNOLOGIES CL V		2012-10-08	2017-08-10
993 ISHARES MSCI USA MIN VOLATILITY ETF		2016-07-08	2017-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
16		14	2
14,686		12,850	1,836
6		6	
5		4	1
366		519	-153
79		35	44
75		56	19
583		525	58
190		142	48
49,174		46,191	2,983

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2
			1,836
			1
			-153
			44
			19
			58
			48
			2,983

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
6 NEWS CORP NEW CL A W			2017-08-10
3 SOUTH32 W I A D R		2015-05-29	2017-08-10
24 UNDER ARMOUR INC		2015-12-16	2017-08-10
37 VALEANT PHARMACEUTICALS		2015-06-03	2017-08-10
5 WACOAL HOLDINGS CORP A D R		2012-10-08	2017-10-25
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82		86	-4
35		25	10
403		962	-559
511		8,795	-8,284
65		58	7
			76,904

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4
			10
			-559
			-8,284
			7

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OREGON INSTITUTE OF TECHNOLOGY FINANCIAL AID DEPARTMENT 3201 CAMPUS DR KLAMATH FALLS, OR 97601	NONE	I	SCHOLARSHIPS	8,000
OREGON STATE UNIVERSITY 218 KERR ADMIN BUILDING CORVALLIS, OR 97331	NONE	I	SCHOLARSHIPS	53,000
OREGON STATE UNIVERSITY - CASCADES FINANCIAL AID OFFICE 2600 NW COLLEGE WAY BEND, OR 97701	NONE	I	SCHOLARSHIPS	15,000
PACIFIC UNIVERSITY FINANCIAL AID OFFICE 2043 COLLEGE WAY FOREST GROVE, OR 97116	NONE	I	SCHOLARSHIPS	10,000
SOUTHERN OREGON UNIVERSITY FINANCIAL AID OFFICE 1250 SISKIYOU BLVD ASHLAND, OR 97520	NONE	I	SCHOLARSHIPS	5,000
<b>Total . . . . . ▶</b> <b>3a</b>				216,000




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TREASURE VALLEY COMMUNITY COLLEGE FINANCIAL AID OFFICE 650 COLLEGE BLVD ONTARIO, OR 97914	NONE	I	SCHOLARSHIPS	15,000
WESTERN OREGON UNIVERSITY FINANCIAL AID OFFICE 345 N MONMOUTH AVE MONMOUTH, OR 97361	NONE	I	SCHOLARSHIPS	5,000
VALLEY CITY STATE UNIVERSITY 101 COLLEGE STREET SW VALLEY CITY, ND 58072	NONE	I	SCHOLARSHIPS	5,000
UTAH STATE UNIVERISTY 1600 OLD MAIN HILL LOGAN, UT 84322	NONE	I	SCHOLARSHIPS	10,000
SOUTHERN NEW HAMPSHIRE UNIVERSITY 2500 N RIVER RD Hookseth, NH 03106	NONE	I	SCHOLARSHIPS	5,000
<b>Total . . . . .</b> <b>3a</b>				216,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WHITWORTH UNIVERSITY 300 W HAWTHORNE RD SPOKANE, WA 99251	NONE	I	SCHOLARSHIPS	5,000
OLIVET NAZARENE UNIVERSITY 1 UNIVERSITY AVE BOURBONNAIS, IL 60914	NONE	I	SCHOLARSHIPS	5,000
SAN DIEGO STATE UNIVERSITY 5500 CAMPANILE DR SAN DIEGO, CA 92182	NONE	I	SCHOLARSHIPS	5,000
UNIVERSITY OF OREGON CLARK HONORS COLLEGE 1293 UNIVERSITY ST EUGENE, OR 97403	NONE	I	SCHOLARSHIPS	5,000
CHEMEKETA COMMUNITY COLLEGE 4000 LANCASTER DR NE SALEM, OR 97305	NONE	I	SCHOLARSHIPS	5,000
<b>Total</b> . . . . . ► <b>3a</b>				216,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
OREGON HEALTH & SCIENCE UNIVERSITY 3181 SW SAM JACKSON PARK RD PORTLAND, OR 97239	NONE	I	SCHOLARSHIPS	10,000
PACIFIC NORTHWEST UNIVERSITY OF HEALTH 200 UNIVERSITY PKWY YAKIMA, WA 98901	NONE	I	SCHOLARSHIPS	5,000
UNIVERSITY OF NEVADA RENO 1664 N VIRGINIA ST RENO, NV 89557	NONE	I	SCHOLARSHIPS	5,000
WALDEN UNIVERSITY 100 S WASHINGTON AVE 900 MINNEAPOLIS, MN 55401	NONE	I	SCHOLARSHIPS	5,000
WALLA WALLA COMMUNITY COLLEGE 500 TAUSICK WAY WALLA WALLA, WA 99362	NONE	I	SCHOLARSHIPS	10,000
<b>Total . . . . .</b> ► <b>3a</b>				216,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WALLA WALLA UNIVERSITY 204 S COLLEGE AVE COLLEGE PLACE, WA 99324	NONE	I	SCHOLARSHIPS	5,000
YAKIMA VALLEY COLLEGE W NOB HILL BLVD S 16TH AVE YAKIMA, WA 98902	NONE	I	SCHOLARSHIPS	5,000
CENTRAL OREGON COMMUNITY COLLEGE 2600 NW COLLEGE WAY BEND, OR 97703	NONE	I	SCHOLARSHIPS	5,000
WESTERN GOVERNORS UNIVERSITY 4001 SOUTH 700 EAST SUITE 700 SALT LAKE CITY, UT 84107	NONE	I	SCHOLARSHIPS	5,000
UNIVERSITY OF WASHINGTON CNE 4333 BROOKLYN AVE NE SEATTLE, WA 98105	NONE	I	SCHOLARSHIPS	5,000
<b>Total</b> . . . . . 				216,000
<b>3a</b>				

**TY 2017 Accounting Fees Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

## TY 2017 Investments Corporate Bonds Schedule

**Name:** EMINGER STEWART FOUNDATION UMA

**EIN:** 35-6797693

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
464287176 ISHARES BARCLAYS TIP	132,524	126,917
77954Q106 T ROWE PRICE BLUE CH		
464288687 ISHARES S P U S PRE	249,300	236,589
922038104 VANGUARD STRATEGIC E		
921910501 VANGUARD INTL GRWTH		
670678663 NUVEEN MID CAP VALUE		
31420B300 FEDERATED INST HI YL	212,935	217,119

**TY 2017 Investments Corporate Stock Schedule**

**Name:** EMINGER STEWART FOUNDATION UMA  
**EIN:** 35-6797693

Name of Stock	End of Year Book Value	End of Year Fair Market Value
670690759 NUVEEN MID CAP GRWTH	88,841	82,707
29414D100 ENVISION HEALTHCARE	16,487	5,698
438128308 HONDA MOTOR CO LTD A	4,153	4,331
138006309 CANON INC SPONS A D	91,640	108,718
803054204 SAP SE SPONSORED A D	22,030	28,947
539830109 LOCKHEED MARTIN CORP	13,383	19,737
855244109 STARBUCKS CORP	4,639	10,849
00724F101 ADOBE SYS INC	2,201	5,228
654106103 NIKE INC	11,894	17,830
824348106 SHERWIN WILLIAMS CO	13,784	19,276
110122108 BRISTOL MYERS SQUIBB	11,543	10,923
17133Q502 CHUNGHWA TELECOM CO	37,223	45,559
256746108 DOLLAR TREE INC	11,197	14,780
67103H107 O REILLY AUTOMOTIVE	4,441	4,151
46120E602 INTUITIVE SURGICAL I	4,524	8,955
02079K305 ALPHABET INC CL A	6,008	16,559
25278X109 DIAMONDBACK ENERGY I	5,635	7,728
755111507 RAYTHEON COMPANY	14,551	23,491
741503403 THE PRICELINE GROUP		
83084V106 SKY PLC SPN A D R	3,408	4,917
46429B697 ISHARES MSCI USA MIN	356,739	402,672
398438408 GRIFOLS SA A D R	20,136	26,814
81762P102 SERVICENOW INC	4,229	11,593
62942M201 NTT DOCOMO INC A D R	19,759	31,389
30303M102 FACEBOOK INC A	4,385	29,423
686330101 ORIX CORP SPONS A D	2,898	5,067
055622104 BP PLC SPONS A D R	18,090	16,360
723787107 PIONEER NAT RES CO	4,599	4,937
771195104 ROCHE HOLDINGS LTD S	35,167	29,546
101137107 BOSTON SCIENTIFIC CO	4,900	7,251

Name of Stock	End of Year Book Value	End of Year Fair Market Value
16119P108 CHARTER COMMUNICATIO	9,361	14,361
636274300 NATIONAL GRID PLC SP		
896438306 TRINITY BIOTECH PLC	14,796	6,880
615369105 MOODYS CORP	5,513	9,345
921921300 VANGUARD EQUITY INCO	393,616	451,459
28176E108 EDWARDS LIFESCIENCES	567	936
48268K101 KT CORP SP A D R	52,352	51,460
84473L105 SOUTH32 W I A D R		
24703L103 DELL TECHNOLOGIES CL		
848637104 SPLUNK INC	2,841	4,660
088606108 B H P BILLITON LIMIT		
60687Y109 MIZUHO FNL GRP A D R	27,091	24,000
67065W639 NUVEEN SANTA BARBARA	77,272	92,659
151020104 CELGENE CORPORATION	4,607	10,019
66987V109 NOVARTIS AG A D R	13,860	13,169
881624209 TEVA PHARMACEUTICAL	7,171	3,351
461202103 INTUIT INC	4,024	6,841
75886F107 REGENERON PHARMACEUT	1,742	1,282
89151E109 TOTAL SA SPON A D R	12,820	14,173
384802104 GRAINGER W W INC	3,495	4,708
037833100 APPLE INC	10,763	21,909
79466L302 SALESFORCE COM INC	2,264	3,255
75955B102 RELX NV SPON A D R	39,150	51,247
G0177J108 ALLERGAN PLC	11,330	5,706
756255204 RECKITT BENCKISER SP	5,533	4,375
00287Y109 ABBVIE INC	9,232	18,417
550021109 LULULEMON ATHLETICA	2,850	3,487
83175M205 SMITH NEPHEW P L C	57,097	65,087
22160K105 COSTCO WHSL CORP	4,560	6,872
046353108 ASTRAZENECA P L C SP	2,780	4,082



Name of Stock	End of Year Book Value	End of Year Fair Market Value
92932M101 WNS HOLDINGS LTD ADR	7,031	14,490
110448107 BRITISH AMERN TOB PL	30,584	32,365
437076102 HOME DEPOT INC	15,458	24,971
126650100 CVS HEALTH CORPORATI		
226718104 CRITEO SA SPON A D R	1,899	1,230
247361702 DELTA AIR LINES INC	1,207	4,635
15135B101 CENTENE CORP COM	5,594	8,215
64110L106 NETFLIX.COM INC	3,496	15,735
693483109 POSCO A D R	11,640	21,382
98138H101 WORKDAY INC	6,620	10,134
930004205 WACOAL HOLDINGS CORP		
31620M106 FIDELITY NATL INFORM	6,890	9,426
46625H100 J P MORGAN CHASE CO	3,396	8,085
585464100 MELCO CROWN ENTERTAI	2,082	2,855
779572106 T ROWE PRICE SMALL C	49,916	67,643
961214301 WESTPAC BANKING COPR	13,097	10,526
654624105 NIPPON TELEGRAPH TEL	6,960	14,555
177376100 CITRIX SYSTEMS INC		
12626K203 CRH PLC ADR	9,787	10,691
00507V109 ACTIVISION BLIZZARD	5,781	10,896
92826C839 VISA INC	11,036	39,095
70450Y103 PAYPAL HOLDINGS INC	9,012	20,170
20605P101 CONCHO RES INC		
904311107 UNDER ARMOUR INC CL	2,255	945
780259206 ROYAL DUTCH SHELL PL	8,252	7,276
87160A100 SYNGENTA AG ADR		
697435105 PALO ALTO NETWORKS I	5,740	5,374
22160N109 COSTAR GRP INC COM	5,654	10,264
91324P102 UNITED HEALTH GROUP	9,098	22,390
98956P102 ZIMMER BIOMET HOLDIN	5,221	5,115

Name of Stock	End of Year Book Value	End of Year Fair Market Value
23636T100 DANONE SPONS A D R	12,035	14,019
653656108 NICE SYS LTD SPONSOR	21,977	49,068
670100205 NOVO NORDISK AS A D	10,954	9,781
00687A107 ADIDAS AG A D R	6,321	10,417
892331307 TOYOTA MTR CORP A D	4,947	4,846
670678507 NUVEEN REAL ESTATE S	473,630	375,330
86562M209 SUMITOMO MITSUI FINL	9,973	9,982
02079K107 ALPHABET INC CL C	5,986	17,676
80105N105 SANOFI A D R	16,879	12,913
456463108 INDUSTRIAS BACHOCO S	27,093	37,997
34407D109 FLY LEASING LTD A D	34,229	29,073
023135106 AMAZON.COM INC	11,844	45,374
03027X100 AMERICAN TOWER CORP	8,342	12,400
358029106 FRESENIUS MED AKTIEN	10,044	15,371
641069406 NESTLE SA SPONSORED	47,119	50,263
031162100 AMGEN INC	1,743	3,308
278865100 ECOLAB INC	3,718	4,435
74876Y101 QUINTILES TRANSNATIO		
98978V103 ZOETIS INC	20,517	35,902
57636Q104 MASTERCARD INC	1,368	2,461
949746101 WELLS FARGO CO	15,986	16,413
038222105 APPLIED MATERIALS IN	2,999	8,581
747525103 QUALCOMM INC	3,592	3,900
37733W105 GLAXO SMITHKLINE P L	10,137	8,823
594918104 MICROSOFT CORP	14,202	24,005
670678200 NUVEEN SMALL CAP VAL	30,240	60,350
92937A102 WPP PLC SPONSORED A	9,303	7,709
000375204 ABB LTD A D R	7,103	8,113
606822104 MITSUBISHI UFJ FINL	707	1,074
20440T201 COMPANHIA BRASILEIRA	2,261	886

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
670678663 NUVEEN MID CAP VALUE	69,626	96,833
69344D408 PLDT INC ADR	7,087	3,006
98417P105 XINYUAN REAL ESTATE	1,783	3,732
921910501 VANGUARD INTL GRWTH	1	2
64110W102 NETEASE INC A D R	1,442	2,934
339041105 FLEETCOR TECHNOLOGIE	3,358	4,598
05367G100 AVIANCA HOLDINGS A D	18,394	12,351
09857L108 BOOKING HOLDINGS INC	1,771	6,102
01609W102 ALIBABA GROUP HOLDIN	9,223	18,986
46266C105 IQVIA HOLDINGS INC	17,379	24,583
922038104 VANGUARD STRATEGIC E	95,390	139,902
90184L102 TWITTER INC	4,304	2,613
43858G107 HONG KONG TELEVISION	335	601
82968B103 SIRIUS XM HOLDINGS	1,996	4,302
77954Q106 T ROWE PRICE BLUE CH	115,228	190,238
15234Q207 CENTRAIS ELETRICAS B	1,829	4,018
715684106 P T TELEKOMUNIKASI I	9,501	9,348
636274409 NATIONAL GRID PLC A	75,271	52,157
930004304 WACOAL HOLDINGS CORP	14,651	18,924
20441B407 COMPANHIA PARANAENSE	1,420	809
705015105 PEARSON P L C A D R	14,896	7,383
32008D106 FIRST DATA CORP CLAS	1,627	1,593
G60754101 MICHAEL KORS HOLDING	975	818
75281A109 RANGE RESOURCES CORP	5,295	1,023
16941R108 CHINA PETROLEUM CHEM	2,907	3,243

**TY 2017 Investments - Other Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
54142L109 LOGMEIN INC			
715684106 P T TELEKOMUNIKASI I			
339041105 FLEETCOR TECHNOLOGIE			
75281A109 RANGE RESOURCES CORP			
16941R108 CHINA PETROLEUM CHEM			
32008D106 FIRST DATA CORP CLAS			
904311206 UNDER ARMOUR INC			
65249B109 NEWS CORP NEW CL A W			
69344D408 PLDT INC ADR			
705015105 PEARSON P L C A D R			
05367G100 AVIANCA HOLDINGS A D			
64110W102 NETEASE INC A D R			
20440T201 COMPANHIA BRASILEIRA			
91911K102 VALEANT PHARMACEUTIC			
43858G107 HONG KONG TELEVISION			
82968B103 SIRIUS XM HOLDINGS			
01609W102 ALIBABA GROUP HOLDIN			
G60754101 MICHAEL KORS HOLDING			
98417P105 XINYUAN REAL ESTATE			
15234Q207 CENTRAIS ELETRICAS B			
90184L102 TWITTER INC			
20441B407 COMPANHIA PARANAENSE			

**TY 2017 Other Expenses Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE/TAXES	544	0		544
ADR FEES	612	612		0

**TY 2017 Other Income Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	2,855	0	
RETURN OF PRIOR YEAR GRANTS	30,007	0	

**TY 2017 Other Increases Schedule**

**Name:** EMINGER STEWART FOUNDATION UMA  
**EIN:** 35-6797693

Description	Amount
ROUNDING ADJUSTMENT	2

**TY 2017 Taxes Schedule****Name:** EMINGER STEWART FOUNDATION UMA**EIN:** 35-6797693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,937	2,937		0