

For calendar year 2017, or tax year beginning 03-01-2017, and ending 02-28-2018

Name of foundation Axe-Houghton Foundation		A Employer identification number 13-6200200	
% Foundation Source			
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 55 walls dr 3 fl		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code fairfield, CT 06824		B Telephone number (see instructions) (800) 839-1754	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 8,083,876		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	128	128		
	4 Dividends and interest from securities	165,904	165,904		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	341,804			
	b Gross sales price for all assets on line 6a	924,276			
	7 Capital gain net income (from Part IV, line 2)		341,804		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	507,836	507,836		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	338	0	0	338
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	33,420	33,420		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,200			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	44,066			44,066
	24 Total operating and administrative expenses. Add lines 13 through 23	79,024	33,420	0	44,404
	25 Contributions, gifts, grants paid	326,000			326,000
	26 Total expenses and disbursements. Add lines 24 and 25	405,024	33,420	0	370,404
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	102,812			
	b Net investment income (if negative, enter -0-)		474,416		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	20,956	17,461	17,461
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	6,008,501	6,114,808	8,066,415
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,029,457	6,132,269	8,083,876	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	6,029,457	6,132,269	
	30	Total net assets or fund balances (see instructions)	6,029,457	6,132,269	
31	Total liabilities and net assets/fund balances (see instructions) .	6,029,457	6,132,269		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,029,457
2	Enter amount from Part I, line 27a	2	102,812
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	6,132,269
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	6,132,269

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 924,276		582,472	341,804
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			341,804
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	341,804
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	352,008	7,465,039	0 047154
2015	347,159	7,471,215	0 046466
2014	342,997	7,762,931	0 044184
2013	345,217	7,452,153	0 046324
2012	353,189	7,090,460	0 049812
2 Total of line 1, column (d)			2 0 23394
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 046788
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 7,964,609
5 Multiply line 4 by line 3			5 372,648
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,744
7 Add lines 5 and 6			7 377,392
8 Enter qualifying distributions from Part XII, line 4			8 370,404

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	9,488
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	9,488
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,488
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	4,525
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,525
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	4,963
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► Foundation Source Telephone no ► (800) 839-1754			
Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,064,467
b	Average of monthly cash balances.	1b	21,430
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	8,085,897
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	8,085,897
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	121,288
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	7,964,609
6	Minimum investment return. Enter 5% of line 5.	6	398,230

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	398,230
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	9,488
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	9,488
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	388,742
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	388,742
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	388,742

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	370,404
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	370,404
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	370,404

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				388,742
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			277,267	
b Total for prior years 2015, 2014, 2013				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>370,404</u>				
a Applied to 2016, but not more than line 2a			277,267	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				93,137
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				295,605
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	326,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship


Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	***** 2018-06-06 *****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Jeffrey D Haskell				P01345770
	Firm's name ▶ Foundation Source				Firm's EIN ▶
	Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation


(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Lynn F Angelson Foundation Source 55 walls dr 3 fl fairfield, CT 06824	Dir, VP 1 0	0	0	0
Suzanne Davidson Foundation Source 55 walls dr 3 fl fairfield, CT 06824				
Charles Forster Foundation Source 55 walls dr 3 fl fairfield, CT 06824	Dir 1 0	0	0	0
Bruce D Haims Foundation Source 55 walls dr 3 fl fairfield, CT 06824				
Jeffrey Steinman Foundation Source 55 walls dr 3 fl fairfield, CT 06824	Dir, Pres 1 0	0	0	0
Carolyn Weber Foundation Source 55 walls dr 3 fl fairfield, CT 06824		0	0	0


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASIAN AMERICAN WRITERS WORKSHOP INC 112 W 27TH ST STE 600 NEW YORK, NY 10001	N/A	PC	Mouth to Mouth Open Mics Project	5,000
ATLANTIC THEATER COMPANY 76 9TH AVE STE 537 NEW YORK, NY 10011	N/A	PC	Atlantic New Play and Musical Development Program	5,000
BROOKLYN ARTS COUNCIL 20 JAY ST STE 616 BROOKLYN, NY 11201	N/A	PC	Alzheimer's Poetry Project	5,000
BUSHWICK STARR207 STARR ST APT 2 BROOKLYN, NY 11237	N/A	PC	The Bushwick Starr's 2018 Artistic Development Activities project	4,000
CHAMBER MUSIC SOCIETY OF LINCOLN CENTER INC 70 LINCOLN CENTER PLZ NEW YORK, NY 10023	N/A	PC	Chamber Music Society of Lincoln Center Homage to Schubert Concert Project	3,000
Total 				326,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHERRY LANE ALTERNATIVE INC 38 COMMERCE ST NEW YORK, NY 10014	N/A	PC	Mentor Project 2018	5,000
CITY COLLEGE FUND160 CONVENT AVE NEW YORK, NY 10031	N/A	PC	The Poetry Outreach Center Project	3,500
CLASSICAL THEATRE OF HARLEM 566 W 159TH ST STE 44 NEW YORK, NY 10032	N/A	PC	The Classical Theatre of Harlem (CTH) Reading Series project	4,500
CLUBBED THUMB INC 440 LAFAYETTE ST 4TH FL NEW YORK, NY 10003	N/A	PC	Summerworks 2018 Project	4,500
COMMUNITY-WORD PROJECT INC 11 BROADWAY STE 508 NEW YORK, NY 10004	N/A	PC	Collaborative Arts Residency Program	3,500
Total ▶ 3a				326,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CSC REPERTORY LTD136 E 13TH ST NEW YORK, NY 10003	N/A	PC	Production Support for FIRE & AIR, part of CSC's 50th Anniversary Season Project	10,000
DE LA SALLE ACADEMY332 W 43RD ST NEW YORK, NY 10036	N/A	PC	The Axe-Houghton Foundation Debate Program	10,000
ENGLISH SPEAKING UNION OF THE UNITED STATES 144 E 39TH ST NEW YORK, NY 10016	N/A	PC	English-Speaking Union Middle School Debate Program	4,000
ENSEMBLE STUDIO THEATRE INC 549 W 52ND ST FL 2 NEW YORK, NY 10019	N/A	PC	Ensemble Studio Theatre Mainstage Productions Project	5,000
EPIC THEATRE CENTER INC 410 W 42ST APT4E1 NEW YORK, NY 10036	N/A	PC	Epic Theatre Ensemble's REMIX after-school program	7,500
Total ► 3a				326,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FORDHAM UNIVERSITY 45 COLUMBUS AVE 8TH FL NEW YORK, NY 10023	N/A	PC	Poets Out Loud Project	3,500
FOUNDATION CENTER 32 OLD SLIP 24TH FL NEW YORK, NY 10005	N/A	PC	Building Social Sector Capacity Project	2,000
GIRL BE HEARD INSTITUTE 20 JAY ST 210B BROOKLYN, NY 11201	N/A	PC	Girl Be Heard Sunday Workshops	5,000
GROUP I ACTING COMPANY INC 630 9TH AVE STE 214 NEW YORK, NY 10036	N/A	PC	Literacy and Arts Education Programs at The Acting company	6,000
HOME FOR CONTEMPORARY THEATRE AND ART LTD 145 6TH AVE NEW YORK, NY 10013	N/A	PC	Assembled Identity Project	2,500
Total 				326,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUNTS POINT ALLIANCE FOR CHILDREN 740 MANIDA ST BRONX, NY 10474	N/A	PC	The Hunts Point Children's Shakespeare Ensemble Project	3,000
IRISH REPERTORY THEATRE COMPANY INC 132 W 22ND ST STE 2 NEW YORK, NY 10011	N/A	PC	The Irish Rep's Production of Brian Friel's The H0me place project	5,000
IRONDALE PRODUCTIONS INC 85 S OXFORD ST BROOKLYN, NY 11217	N/A	PC	The Light Of Science Project	3,000
JUSTICE RESOURCE CENTER 122 AMSTERDAM AVE RM 504A NEW YORK, NY 10023	N/A	PC	Justice Resource Center We The People Oral Debate project	6,000
JUSTICE RESOURCE CENTER 122 AMSTERDAM AVE RM 504A NEW YORK, NY 10023	N/A	PC	The Constitution Works Project	7,500
Total 				326,000
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KEEN THEATER COMPANY INC 520 8TH AVE RM 328 NEW YORK, NY 10018	N/A	PC	Keen Teens 2018 Project	3,000
LA MAMA EXPERIMENTAL THEATRE CLUB INC 74A E 4TH ST NEW YORK, NY 10003	N/A	PC	La MaMa's 2018 Literature Programs	4,500
LABYRINTH INC38 COMMERCE ST NEW YORK, NY 10014	N/A	PC	LAByrinth Theater Company 2018 Season	2,500
LARK THEATRE COMPANY INC 311 W 43RD ST STE 406 NEW YORK, NY 10036	N/A	PC	Public Rehearsals at The Lark	6,000
LEARNING THROUGH AN EXPANDED ARTS PROGRAM INC 535 8TH AVE STE 1100 NEW YORK, NY 10018	N/A	PC	LEAP's August Wilson Program and LEAP OnStage Project	4,500
Total 				326,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MANHATTAN CLASS COMPANY INC 231 W 29TH ST STE 303 NEW YORK, NY 10001	N/A	PC	MCC Theater's 2018 Season	7,000
MINT THEATER COMPANY INC 330 W 42ND ST STE 1210 NEW YORK, NY 10036	N/A	PC	Mint Theater's production of CONFLICT by Miles Malleson	6,500
NATIONAL ASIAN-AMERICAN THEATRE COMPANY 520 8TH AVE NEW YORK, NY 10018	N/A	PC	The Veil Widow Conspiracy by Gordon Dahlquist	5,000
NEW DRAMATISTS INC424 W 44TH ST NEW YORK, NY 10036	N/A	PC	New Dramatists' Playwright Residency and the Playwrights' Lab Project	8,500
NEW GROUP INC410 W 42ND ST NEW YORK, NY 10036	N/A	PC	general operations funding for 2018	6,000
Total ► 3a				326,000


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK CITY URBAN DEBATE LEAGUE INC 25 BROADWAY 12TH FL NEW YORK, NY 10004	N/A	PC	Axe-Houghton Debate Tournament	10,000
NEW YORK CLASSICAL THEATRE INC 40 W 116TH ST B 1004 NEW YORK, NY 10026	N/A	PC	2018 Season of all-FREE Off-Broadway Theatre throughout New York City	5,000
NEW YORK THEATRE WORKSHOP INC 79 E 4TH ST NEW YORK, NY 10003	N/A	PC	New York Theatre Workshop Program	7,500
OPEN CHANNELS NEW YORK INC 161 CHRYSTIE ST NEW YORK, NY 10002	N/A	PC	Dixon Place Literary Program 2018	5,000
PAGE SEVENTY THREE PRODUCTIONS INC 80 HANSON PL 6TH FL BROOKLYN, NY 11217	N/A	PC	2018 Season Project	5,000
Total ▶ 3a				326,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PERFORMANCE SPACE 122 INC 67 W ST STE 315 BROOKLYN, NY 11222	N/A	PC	2018 Theatre and Literary Projects at Performance space 122	3,000
PLAY PRODUCTION COMPANY INC 321 W 44TH ST STE 802 NEW YORK, NY 10036	N/A	PC	2018 New Work/New World Production Series and Idea lab project	4,500
PLAYING ON AIR INC 210 W 101ST ST PH 9 NEW YORK, NY 10025	N/A	PC	Playing On Air presents Wordsmith Duo Project	4,000
POETS HOUSE INC10 RIVER TER NEW YORK, NY 10282	N/A	PC	Poets House's website to create a compelling front-end layer through content curation and maintain back-end infrastructure	3,000
PREMIERA INC PAULETTE HAUPT 210 RIVERSIDE DR NEW YORK, NY 10025	N/A	PC	INNER VOICES 2018 Project	3,000
Total 				326,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRIMARY STAGES COMPANY INC 307 W 38TH ST RM 1510 NEW YORK, NY 10018	N/A	PC	Primary Stages 2018 Season	6,000
RATTLESTICK PRODUCTIONS INC 224 WAVERLY PL NEW YORK, NY 10014	N/A	PC	The Empathy Cycle Project	4,000
RED BULL THEATER INC 191 7TH AVE APT 2S NEW YORK, NY 10011	N/A	PC	Red Bull Theater's 2018 Revelation Reading Series	5,000
SECOND STAGE THEATRE 1501 BROADWAY STE 518 NEW YORK, NY 10036	N/A	PC	Off-Broadway Season Project	8,500
SOHO REPERTORY THEATRE INC 401 BROADWAY NEW YORK, NY 10013	N/A	PC	2018 Season Project	5,500
Total ► 3a				326,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STORYVILLE CENTER FOR THE SPOKEN WORD INC 75 BROAD ST STE 2601 NEW YORK, NY 10004	N/A	PC	The Moth Mainstage in New York Project	5,500
STUTTERING ASSOCIATION FOR THE YOUNG INC 247 W 37TH ST FRNT 5 NEW YORK, NY 10018	N/A	PC	SAY Confident Voices Project	6,000
SYMPHONY SPACE INC2537 BROADWAY NEW YORK, NY 10025	N/A	PC	Symphony Space Literature in Performance Project	7,500
TECTONIC THEATER PROJECT INC 520 8TH AVE NEW YORK, NY 10018	N/A	PC	Uncommon Sense Project	5,000
THE CIVILIANS INC 138 S OXFORD ST 3C BROOKLYN, NY 11217	N/A	PC	The Civilians Live Cabaret Series Project	5,000
Total 				326,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FLEA THEATER INC20 THOMAS ST NEW YORK, NY 10007	N/A	PC	2018 Season Project	5,000
THE POETRY PROJECT LIMITED 131 E 10TH ST NEW YORK, NY 10003	N/A	PC	Friday Night Reading Series Project	2,500
THEATER BREAKING THROUGH BARRIERS CORP 400 W 43RD ST APT 43R NEW YORK, NY 10036	N/A	PC	TBTB's 2018 season Tours to Japan & Croatia, Workshop of new Bekah Brunstetter play, Spring production of A R Gurney play	5,000
THEATER LABRADOR INC 25 BROADWAY 9TH FL NEW YORK, NY 10004	N/A	PC	SOUND HOUSE Project	5,000
THEATRE FOR A NEW AUDIENCE INC 154 CHRISTOPHER ST STE 3D NEW YORK, NY 10014	N/A	PC	2018 Season of Productions project	6,500
Total 				326,000
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THEATRE OF THE EMERGING AMERICAN MOMENT 138 S OXFORD ST STE 1C BROOKLYN, NY 11217	N/A	PC	New Works Development Project	4,000
URBAN WORD NYC INC 5 W 19TH ST BUZZER Q 3RD FL NEW YORK, NY 10011	N/A	PC	Urban Word NYC Spoken Word Poetry and Creative Writing project	5,000
VINEYARD THEATRE AND WORKSHOP CENTER INC 108 E 15TH ST NEW YORK, NY 10003	N/A	PC	THE AMATEURS Project	5,000
WORKING THEATRE CO INC 520 8TH AVE STE 303 NEW YORK, NY 10018	N/A	PC	TheaterWorks' Adult Education Program	3,500
Total 3a				326,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: Axe-Houghton Foundation

EIN: 13-6200200

TY 2017 Investments Corporate Stock Schedule

Name: Axe-Houghton Foundation
EIN: 13-6200200

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR GOLD SHARES	71,022	75,000
VANGUARD MID-CAP INDEX FD ADMI	126,976	191,732
ETFS PHYSICAL PRECIOUS METAL	91,927	68,957
ETFS GOLD TRUST	142,253	150,323
VANGUARD WINDSOR II FD ADMIRAL	72,875	94,307
VANGUARD INTL GROWTH FD ADMIRA	93,546	155,316
T. ROWE PRICE SMALL-CAP VALUE	62,525	78,843
DFA EMERGING MARKETS PORTFOLIO	52,863	67,448
DFA U.S. SMALL CAP PORTFOLIO	55,627	78,390
HARBOR FDS INTL FD	119,481	150,496
HARBOR CAPITAL APPRECIATION FU	128,694	220,527
DODGE & COX FUNDS INTERNATIONALA	117,210	151,489
T ROWE PRICE MID CAP VALUE	102,413	125,015
VANGUARD GROWTH INDEX FD ADMIR	109,901	331,992
ISHARES GOLD TRUST	70,672	75,530
VANGUARD INFLATION-PROTECTED S	157,501	151,996
PIMCO FUNDS FOREIGN BOND FUND	78,921	79,069
VANGUARD VALUE INDEX ADM SHARE	134,235	318,242
COLUMBIA DIVIDEND INCOME FD CL	117,830	176,691
TWEEDY, BROWNE GLOBAL VALUE FD	127,862	156,468
VANGUARD SHORT-TERM INFLATION-	246,803	243,218
DFA US LARGE COMPANY PORTFOLIO	183,302	324,221
VANGUARD INDEX TR VANGUARD TOT	492,256	1,294,431
FEDERATED INSTI HIGH YIELD BD	185,526	192,063
VANGUARD TOTAL INT ST IDX-AD	503,833	689,798
DOUBLELINE CORE FIXED INCOME I	396,575	388,613
VANGUARD TOTAL BOND MARKET IND	385,667	382,690
PIMCO INVESTMENT GRADE CORP BD	399,740	395,659
BAIRD AGGREGATE BOND FUND CLAS	511,550	493,169
VANGUARD SHORT-TERM CORPORATE	775,222	764,722

TY 2017 Legal Fees Schedule**Name:** Axe-Houghton Foundation**EIN:** 13-6200200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	338			338

TY 2017 Other Expenses Schedule**Name:** Axe-Houghton Foundation**EIN:** 13-6200200**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	43,816			43,816
State or Local Filing Fees	250			250

TY 2017 Other Professional Fees Schedule**Name:** Axe-Houghton Foundation**EIN:** 13-6200200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	33,420	33,420		

TY 2017 Taxes Schedule**Name:** Axe-Houghton Foundation**EIN:** 13-6200200

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2018	1,200			