

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 03-01-2017, and ending 02-28-2018

Name of foundation AMERICAN CHAI TRUST C/O PERLMAN & PERLMAN		A Employer identification number 13-6130992
Number and street (or P O box number if mail is not delivered to street address) 41 MADISON AVENUE 40TH FLOOR	Room/suite	B Telephone number (see instructions) (212) 889-0575
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10010		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,998,007	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,231	3,231	3,231	
	4 Dividends and interest from securities	60,091	60,091	60,091	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	63,322	63,322	63,322		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	16,340			
	b Accounting fees (attach schedule)	3,500			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	850	850		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	2,910			
	22 Printing and publications				
	23 Other expenses (attach schedule)	895			
	24 Total operating and administrative expenses. Add lines 13 through 23	24,495	850		
	25 Contributions, gifts, grants paid	102,500			102,500
26 Total expenses and disbursements. Add lines 24 and 25	126,995	850		102,500	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-63,673				
b Net investment income (if negative, enter -0-)		62,472			
c Adjusted net income (if negative, enter -0-)			63,322		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	32,916		
	2 Savings and temporary cash investments	27,772	30,095	30,095
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		16,000	16,000
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	646,079	646,079	1,877,302
	c Investments—corporate bonds (attach schedule)	75,101	75,101	74,610
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	781,868	767,275	1,998,007	
Liabilities	17 Accounts payable and accrued expenses	4,850	4,850	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)		49,080	
	23 Total liabilities (add lines 17 through 22)	4,850	53,930	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	777,018	713,345	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	777,018	713,345		
31 Total liabilities and net assets/fund balances (see instructions) .	781,868	767,275		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	777,018
2 Enter amount from Part I, line 27a	2	-63,673
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	713,345
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	713,345

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	159,503	1,935,936	0 082391
2015	41,750	1,823,214	0 022899
2014	97,000	1,892,230	0 051262
2013	86,500	1,647,461	0 052505
2012	177,828	1,788,803	0 099412
2	Total of line 1, column (d)		2 0 308469
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 061694
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 1,740,569
5	Multiply line 4 by line 3		5 107,383
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 625
7	Add lines 5 and 6		7 108,008
8	Enter qualifying distributions from Part XII, line 4		8 102,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 246.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of PERLMAN & PERLMAN Telephone no (212) 889-0575

Located at 41 MADISON AVENUE 40TH FLOOR NEW YORK NY ZIP+4 10010

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. 1b No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years 20, 20, 20, 20 Yes No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLIFFORD PERLMAN C/O PERLMAN & PERLMAN 41 MADISON AVENUE NEW YORK, NY 10010	TRUSTEE 000 00	0	0	0
AARON DOYNOW 28 RIDGE ROAD COLTS NECK, NJ 07722	TRUSTEE 000 00	0	0	0
DR MICHAEL COHN 95 DELANCEY STREET NEW YORK, NY 10002	TRUSTEE 000 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 40 GRANTS TO 501(C)(3) NON-PROFIT ORGANIZATIONS	102,500
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,709,331
b	Average of monthly cash balances.	1b	19,901
c	Fair market value of all other assets (see instructions).	1c	37,843
d	Total (add lines 1a, b, and c).	1d	1,767,075
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,767,075
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	26,506
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,740,569
6	Minimum investment return. Enter 5% of line 5.	6	87,028

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	87,028
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,249
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,249
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	85,779
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	85,779
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	85,779

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	102,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	102,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	102,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				85,779
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				37,623
f Total of lines 3a through e.	37,623			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>102,500</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				85,779
e Remaining amount distributed out of corpus	16,721			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	54,344			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	54,344			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				37,623
e Excess from 2017.				16,721

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
CLIFFORD PERLMAN
41 MADISON AVE
SUITE 4000
NEW YORK, NY 10010
(212) 889-0575

b The form in which applications should be submitted and information and materials they should include
1 A DESCRIPTION OF THE PROPOSED PROJECT INCLUDING A BUDGET, PROOF CONCERNING THE NEED FOR THE PROJECT AND THE PROJECT TIME THAT IT WILL REQUIRE TO COMPLETE SAID PROJECT 2 A COPY OF THE IRS RULING THAT THE ORGANIZATION IS TAX EXEMPT AND IS NOT A PRIVATE FOUNDATION 3 A COPY OF THE ORGANIZATION'S MOST RECENT FINANCIAL STATEMENT

c Any submission deadlines
OPEN FOR SUBMISSIONS ALL YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
THE MINIMUM AWARD IS 500 TO A MAXIMUM OF 5,000

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	102,500
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON SQUARE PARK CONSERVATOY 11 MADISON AVE 15TH FLOOR NEW YORK, NY 10010	NONE	501 (C)(3)	TO SUPPORT THE PARK	1,000
FIGMENT PROJECT 111 EAST 14TH ST 369 NEW YORK, NY 10003	NONE	501(C)(3)	TO SUPPORT THE FIGMENT PROJECT	2,500
NON-PROFIT COODINATING COMM OF NY 135 WEST 36TH STREET 15TH FLOOR NEW YORK, NY 10018	NONE	501 (C)(3)	TO PROMOTE AND SUPPORT NFPS IN NY	2,500
Total ▶				102,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RUBIN MUSEUM OF ART 150 WEST 17TH STREET NEW YORK, NY 10011	NONE	501 (C)(3)	TO SUPPORT PROGRAMS AT THE MUSEUM	3,000
HAROLD HUNTER FDA 151 FIRST AVENUE NEW YORK, NY 10003	NONE	501(C)(3)	TO PROMOTE SKATBOARDING AS A VEHICLE	1,000
BOND STREET THEATER2 BOND STREET NEW YORK, NY 10012	NONE	501(C)(3)	TO SUPPORT THEATER-BASED PROGRAMS	1,000
Total ▶ 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FROST VALLEY YMCA 2000 FROST VALLEY ROAD CLARYVILLE, NY 12725	NONE	501C3	TO SUPPORT ECOLOGY EDUCATION	2,500
CINDERELLA'S CLOSET 207 OLD MILL ROAD FREEHOLD, NJ 07728	NONE	501C3	TO HELP WITH HIGH SCHOOL PROGRAM	2,500
CINDERELLA'S CLOSET 207 OLD MILL ROAD FREEHOLD, NJ 07728	NONE	501C3	TO HELP WITH HIGH SCHOOL PROGRAM	2,500
Total ▶ 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW MUSEUM235 BOWERY NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT THE MUSEUM PROGRAMS	5,000
NEW MUSEUM235 BOWERY NEW YORK, NY 10002	NONE	501(C)(3)	TO SUPPORT THE MUSEUM EXHIBITIONS	5,000
SAY247 WEST 37TH STREET 5TH FLOOR NEW YORK, NY 10036	NONE	501(C)(3)	TO SUPPORT PROGRAMS FOR YOUNG PEOPLE	3,000
Total ▶ 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRLS WRITE NOW 247 WEST 37TH STREET SUITE 1000 NEW YORK, NY 10018	NONE	501(C)(3)	GENERAL SUPPORT	2,500
HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002	NONE	501 (C)(3)	TO SUPPORT SOCIAL SERVICES	1,000
FORTUNE SOCIETY 29-76 NORTHERN BLVD LONG ISLAND CITY, NY 11101	NONE	501 (C)(3)	TO SUPPORT THE FORTUNE SOCIETY	2,500
Total ► 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE STREET BROOKLYN, NY 11217	NONE	501 (C)(3)	TO SUPPORT MUSIC	5,000
METROPOLIS ENSEMBLE 3433 84TH STREET QUEENS, NY 11372	NONE	501(C)(3)	TO SUPPORT YOUTH WORKS	2,500
RESIDENCY UNLIMITED 360 COURT STREET UNIT 4 BROOKLYN, NY 11231	NONE	501C3	TO RAISE AWARENESS OF ONLINE IDENTEN	1,000
Total ▶ 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHERRY LANE THEATER 38 COMMERCE STREET NEW YORK, NY 10014	NONE	501C3	TO HELP WITH PLAYWRIGHT MENTOR PROJE	2,500
AMERICAN FRIENDS OF LUDWIG 4 WEST 43RD STREET SUITE 304 NEW YORK, NY 10036	NONE	501C3	TO SUPPORT FILM FESTIVAL	1,000
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE MONTGOMERY, AL 36104			TO SUPPORT THE ORGANIZATION	5,000
Total ▶ 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACTION PLAY417 MYRTLE AVE SUITE 39 BROOKLYN, NY 11205	NONE	501C3	GENERAL SUPPORT	2,000
INTERNATIONAL FOUND FOR ART RESEARC 500 FIFTH AVENUE SUITE 935 NEW YORK, NY 10010	NONE	501(C)(3)	TO SUPPORT ART RESEARCH	1,000
FRESH AIR FUND633 THIRD AVEUNE NEW YORK, NY 10017	NONE	501(C)(3)	TO SUPPORT KIDS AT THE FRESH AIR PRO	2,000
Total ▶ 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
AFRO LATIN JAZZ ALLIANCE 646 MALCOME BLVD SUITE 205 NEW YORK, NY 10037				
BROOKLYN BOATWORKS68 JAY STREET SUITE 601A BROOKLYN, NY 11201	NONE	510(C)(3)	TO SUPPORT PROGRAMS OF BROOKLYN	1,000
HUNTER COLLEGE FOUNDATION CREATIVE WRITING PROGRAM 695 PARK AVENUE EAST 1313 NEW YORK, NY 10065	NONE	501(C)(3)	TO SUPPORT CREATIVE WRITINGS	5,000
Total 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

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Name and address (home or business)				
a <i>Paid during the year</i>				
HUNTER COLLEGE FOUNDATION - 205 ART GALLERY 695 PARK AVENUE EAST 1313 NEW YORK, NY 10065	NONE	501(C)(3)	TO SUPPORT THE GALLERY	5,000
GUGGENHEIM 708 THIRD AVENUE SUITE 1005 NEW YORK, NY 10017	NONE	501 (C)(3)	TO SUPPORT THE ORGANIZATION	3,000
WE MAKE NOISE 78 BEAVER ST SUITE 181 BROOKLYN, NY 11206	NONE	501 (C)(3)	TO SUPPORT WE MAKE NOICE	1,000
Total ▶ 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A BLADE OF GRASS 81 PROSPECT STREET BROOKLYN, NY 11201	NONE	501C3	TO SUPPORT DOCUMENTARY FILM SERIES	5,000
ROCKING THE BOAT 812 EDGEWATER ROAD BRONX, NY 10474	NONE	501(C)(3)	TO EMPOWER KIDS TO BE SUCCESSFUL	2,000
CARNEGIE HALL INSTITUE 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	501C	TO SUPPORT NEIGHBORHOOD CONCERTS	5,000
Total ▶ 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPEN HANDS LEGAL SERVICES 90 LAFAYETTE ST NEW YORK, NY 10013	NONE	501(C)(3)	TO SUPPORT FREE LEGAL SERVICES	3,000
QUEENS MUSEUM FLUSHING MEADOWS CORONA QUEENS, NY 11368	NONE	501 (C)(3)	TO SUPPORT ONLINE ART AND TECH	1,000
LUNCH BREAKPO BOX 2215 RED BANK, NJ 07701	NONE	501(C)(3)	PROVIDE MEALS TO UNDERSERVED POPULAT	2,500
Total ▶ 3a				102,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUNCH BREAKPO BOX 2215 RED BANK, NJ 07701	NONE	501(C)(3)	PROVIDE MEALS TO UNDERSERVED POPULAT	2,500
CLOWNS WITHOUT BORDERS PO BOX 574 BLUE LAKE, CA 95525	NONE	501 (C)(3)	TO SUPPORT THE ORGANIZATION	2,000
ISREAL CANCER REARCH FUND 52 VADERBILT AVE SUITE 1510 NEW YORK, NY 10017	NONE	501 (C)(3)	TO SUPPORT CANCER RESEARCH	2,500
Total ▶ 3a				102,500

TY 2017 Accounting Fees Schedule

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN
EIN: 13-6130992

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,500			

TY 2017 Investments Corporate Bonds Schedule

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN

EIN: 13-6130992

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	75,101	74,610

TY 2017 Investments Corporate Stock Schedule

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN

EIN: 13-6130992

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	646,079	1,877,302

TY 2017 Legal Fees Schedule

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN

EIN: 13-6130992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	16,340			

TY 2017 Other Expenses Schedule

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN

EIN: 13-6130992

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
TICKETS FOR EVENTS	800			
BANK CHARGES	95			

TY 2017 Other Liabilities Schedule

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN

EIN: 13-6130992

Description	Beginning of Year - Book Value	End of Year - Book Value
CASH OVERDRAFT		49,080

TY 2017 Taxes Schedule

Name: AMERICAN CHAI TRUST
C/O PERLMAN & PERLMAN

EIN: 13-6130992

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS REGISTRATION FEE	250	250		
FEDERAL TAXES	600	600		