

For calendar year 2017, or tax year beginning 03-01-2017, and ending 02-28-2018

Name of foundation ARNOLD S PENNER FOUNDATION INC		A Employer identification number 13-3935352	
Number and street (or P O box number if mail is not delivered to street address) C/O A PENNER 232 EAST 63RD ST		B Telephone number (see instructions) (212) 980-6000	
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10065		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,758,634	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	510,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	26,952	26,952		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	14,642			
	b Gross sales price for all assets on line 6a 263,437				
	7 Capital gain net income (from Part IV, line 2)		14,642		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	26,672	26,672		
	12 Total. Add lines 1 through 11	578,266	68,266		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	11,348	5,674		5,674
	c Other professional fees (attach schedule)	5,394	5,394		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,000	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	352	0		352
	24 Total operating and administrative expenses. Add lines 13 through 23	22,094	11,068		6,026
	25 Contributions, gifts, grants paid	1,394,507			1,394,507
	26 Total expenses and disbursements. Add lines 24 and 25	1,416,601	11,068		1,400,533
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-838,335			
	b Net investment income (if negative, enter -0-)		57,198		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	531,333	524,265	524,265
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	986,825	748,016	858,015
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	374,516	376,354	376,354
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,892,674	1,648,635	1,758,634	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons		594,296	
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	594,296	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,892,674	1,054,339	
	30	Total net assets or fund balances (see instructions)	1,892,674	1,054,339	
31	Total liabilities and net assets/fund balances (see instructions) .	1,892,674	1,648,635		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,892,674
2	Enter amount from Part I, line 27a	2	-838,335
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,054,339
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,054,339

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a ISHARES CORE S&P SMALL-CAP ETF		2017-01-24	2017-06-08
b ISHARES RUSSELL MIDCAP ETF		2017-01-27	2017-06-08
c SPDR S&P 500 ETF TRUST		2017-01-13	2017-06-08
d VANGUARD HIGH DVD YIELD ETF		2017-01-31	2017-06-08
e SPDR S&P 500 ETF TRUST		2017-01-31	2017-08-08

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 34,817		34,368	449
b 38,483		36,704	1,779
c 146,371		136,173	10,198
d 31,424		30,203	1,221
e 12,342		11,347	995

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			449
b			1,779
c			10,198
d			1,221
e			995

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	14,642
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,061,557	2,113,767	0 502211
2015	905,562	1,836,398	0 493119
2014	558,425	1,718,929	0 324868
2013	466,389	1,277,222	0 365159
2012	259,946	669,848	0 388067

2 Total of line 1, column (d)	2	2 073424
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 414685
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,539,392
5 Multiply line 4 by line 3	5	638,363
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	572
7 Add lines 5 and 6	7	638,935
8 Enter qualifying distributions from Part XII, line 4	8	1,400,533

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	572
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	572
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	572
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	5,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	18
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,410
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ 4,410 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ARNOLD S PENNER Telephone no (212) 980-6000			

Located at **232 EAST 63RD STREET NEW YORK NY** ZIP+4 **10065**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ Yes ☒ No	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	<i>If "Yes" to 6b, file Form 8870</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

0

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	882,744
b	Average of monthly cash balances.	1b	304,656
c	Fair market value of all other assets (see instructions).	1c	375,435
d	Total (add lines 1a, b, and c).	1d	1,562,835
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,562,835
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,443
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,539,392
6	Minimum investment return. Enter 5% of line 5.	6	76,970

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	76,970
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	572
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	572
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	76,398
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	76,398
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	76,398

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,400,533
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,400,533
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	572
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,399,961

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				76,398
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	258,846			
b From 2013.	411,180			
c From 2014.	474,633			
d From 2015.	825,562			
e From 2016.	955,869			
f Total of lines 3a through e.	2,926,090			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,400,533</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				76,398
e Remaining amount distributed out of corpus	1,324,135			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,250,225			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	258,846			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	3,991,379			
10 Analysis of line 9				
a Excess from 2013.	411,180			
b Excess from 2014.	474,633			
c Excess from 2015.	825,562			
d Excess from 2016.	955,869			
e Excess from 2017.	1,324,135			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ARNOLD S PENNER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,394,507
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-01-14	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	MARVIN BADER		2019-01-14		P00300386
	Firm's name ▶ CITRIN COOPERMAN & CO LLP				Firm's EIN ▶ 22-2428965
Firm's address ▶ 529 FIFTH AVENUE NEW YORK, NY 100174683					Phone no (212) 697-1000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ARNOLD S PENNER 232 EAST 63RD STREET NEW YORK, NY 10065	PRESIDENT & CEO 0 10	0	0	0
MADALEINE BERLEY 232 EAST 63RD STREET NEW YORK, NY 10065				
AMY BERLEY 14 5TH AVENUE NEW YORK, NY 10021	TREASURER 0 10	0	0	0
NANCY BERLEY 324 CHESTNUT HILL BRIGHTON, MA 02135				
JENNIFER BERLEY 233 WEST 77TH STREET NEW YORK, NY 10021	DIRECTOR 0 10	0	0	0
MARK BERLEY 225 WEST 106TH STREET NEW YORK, NY 10025				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACHILLES INTERNATIONAL 42 W 38TH ST RM 400 NEW YORK, NY 10018	NONE	PUBLIC	CHARITABLE	2,000
ADOPT A DOG424 E 92ND STREET NEW YORK, NY 10128	NONE	PUBLIC	CHARITABLE	4,400
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVE HAROLD AND MURIEL BLOCK BUILDING ROOM 743 BRONX, NY 10461	NONE	PUBLIC	FUNDING OF MEDICAL RESEARCH	165,702
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET NEW YORK, NY 10024	NONE	PUBLIC	CHARITABLE	500
APPEAL OF CONSCIENCE FOUNDATION 119 WEST 57TH STREET NEW YORK, NY 10019	NONE	PUBLIC	FUNDING FOR SOCIAL PROGRAMS	1,000
BOYS TOWN JERUSALEM FOUNDATION 1 PENN PLAZA SUITE 6250 NEW YORK, NY 10119	NONE	PUBLIC	CHARITABLE	9,000
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BRONX JEWISH COMMUNITY CENTER 2930 WALLACE AVE BRONX, NY 10467	NONE	PUBLIC	CHARITABLE	15,000
CARNEGIE HALL SOCIETY INC 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	PUBLIC	CHARITABLE	2,500
CENTER FOR JEWISH HISTORY 15 W 16TH ST NEW YORK, NY 10011	NONE	PUBLIC	EDUCATIONAL	10,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARNA RADBELL FOUNDATION 245 EAST 63RD STREET UNIT 1012 NEW YORK, NY 10065	NONE	PUBLIC	FUNDING OF MEDICAL RESEARCH	2,000
CITYMEALS-ON-WHEELS 355 LEXINGTON AVE NEW YORK, NY 10017	NONE	PUBLIC	CHARITABLE	1,500
DUTCHESS COUNTY SPCA 636 VIOLET AVE HYDE PARK, NY 12538	NONE	PUBLIC	CHARITABLE	20,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ENCOURAGE KIDS FOUNDATION 1560 BROADWAY SUITE 600 NEW YORK, NY 10036	NONE	PUBLIC	EDUCATIONAL	28,875
FIRST200 BEDFORD STREET MANCHESTER, NH 03101	NONE	PUBLIC	FUNDING OF MEDICAL RESEARCH	2,500
FRIENDSHIP CIRCLE 10 MICROLAB ROAD LIVINGSTON, NJ 07039	NONE	PUBLIC	FUNDING FOR SOCIAL PROGRAMS	18,600
Total 				1,394,507
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GODSPEED HORSE HOSTEL INC PO BOX 146 AMENIA, NY 12501	NONE	PUBLIC	FURTHERANCE OF CHARITY'S GOALS	5,000
GROWTH AND DEVELOPMENT SERVICES 216 FORT WASHINGTON AVE NEW YORK, NY 10032	NONE	PUBLIC	CHARITABLE	22,000
HAROLD GRINSPOON FOUNDATION 67 HUNT STREET STE 100 AGAWAM, MA 01001	NONE	PUBLIC	EDUCATIONAL	100,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HINENI JEWISH HERITIGE FOUNDATION 232 WEST END AVENUE NEW YORK, NY 10023	NONE	PUBLIC	FURTHERANCE OF CHARITY'S GOALS	2,500
HUMAN RIGHTS FIRST 75 BROAD STREET NEW YORK, NY 10004	NONE	PUBLIC	FURTHERANCE OF CHARITY'S GOALS	2,500
ISRAEL SPECIAL KIDS 505 EIGHTH AVENUE NEW YORK, NY 10018	NONE	PUBLIC	FURTHERANCE OF CHARITY'S GOALS	55,000
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEWISH CHILDRENS MUSEUM 792 EASTERN PARKWAY BROOKLYN, NY 11213	NONE	PUBLIC	EDUCATIONAL	20,450
JEWISH NATIONAL FUND 42 EAST 69TH STREE NEW YORK, NY 10021	NONE	PUBLIC	CHARITABLE	1,200
JOHNS HOPKINS UNIV & MEDICINE 1830 E MONUMENT ST 5 BALTIMORE, MD 21287	NONE	PUBLIC	FUNDING OF MEDICAL RESEARCH	25,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MET MUSEUM1000 FIFTH AVENUE NEW YORK, NY 10028	NONE	PUBLIC	CHARITABLE	2,000
NATIONAL DANCE INSTITUTE 217 WEST 147TH STREET NEW YORK, NY 10039	NONE	PUBLIC	FURTHERANCE OF CHARITY'S GOALS	134,700
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BLVD BRONX, NY 10458	NONE	PUBLIC	CHARITABLE	600
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NYCHARITIESORG 50 BROADWAY SUITE 803A NEW YORK, NY 10004	NONE	PUBLIC	CHARITABLE	20,000
PAL (POLICE ATHLETIC LEAGUE) 34 1/2 EAST 12TH STREET NEW YORK, NY 10003	NONE	PUBLIC	CHARITABLE	2,500
PARK EAST SYNOGOGUE 164 EAST 68TH STREET NEW YORK, NY 10065	NONE	PUBLIC	FUNDING FOR RELIGIOUS PROGRAMS	50,100
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROSTATE ACTION INC 229 EAST 79TH STREET NO 1A NEW YORK, NY 10075	NONE	PUBLIC	CHARITABLE	25,000
AMERICAN FRIENDS OF REUTH 4 WEST 43RD STREET SUITE 402 NEW YORK, NY 10036	NONE	PUBLIC	FURTHERANCE OF THE CHARITY'S GOALS	3,600
SAMUEL WAXMAN CANCER RESEARCH FOUNDATION 420 LEXINGTON AVENUE SUITE 825 NEW YORK, NY 10170	NONE	PUBLIC	FUNDING OF MEDICAL RESEARCH	3,000
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEAN MELLON SCHOLARSHIP FUND INC MJ MACALUSO 14 EAST 38TH STREET NEW YORK, NY 10016	NONE	PUBLIC	CHARITABLE	10,000
THE JEWISH FOUNDATION FOR THE RIGHTEOUS 80 MAIN STREET SUITE 380 WEST ORANGE, NJ 07052	NONE	PUBLIC	FURTHERANCE OF CHARITY'S GOALS	3,500
THE JEWISH MUSEUM 1109 FIFTH AVENUE NEW YORK, NY 10128	NONE	PUBLIC	FURTHERANCE OF CHARITY'S GOALS	2,500
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE PUBLIC THEATER NEW YORK 425 LAFAYETTE STREET NEW YORK, NY 10003	NONE	PUBLIC	CHARITABLE	1,500
THERESA ALESSANDRA RUSSO FOUNDATION 250 LIDO BLVD LIDO BEACH, NY 11561	NONE	PUBLIC	FURTHERANCE OF CHARITY'S GOALS	100
THIRTEEN LLC825 EIGHTH AVENUE NEW YORK, NY 10019	NONE	PUBLIC	CHARITABLE	5,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TZIVOS HASHEM792 EASTERN PKWY BROOKLYN, NY 11213	NONE	PUBLIC	EDUCATIONAL	5,400
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PLACE SW WASHINGTON, DC 20024	NONE	PUBLIC	CHARITABLE	45,000
VALTARESE FOUNDATION 23-01 33RD STREET ASTORIA, NY 11105	NONE	PUBLIC	CHARITABLE	500
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 10033	NONE	PUBLIC	EDUCATIONAL	270,000
SILVER SHIELD FOUNDATION 870 UNITED NATIONS PLAZA 1ST FLOOR NEW YORK, NY 10017	NONE	PUBLIC	CHARITABLE	2,500
MISCELLANEOUS CHARITIES C/O A PENNER FOUNDATION 232 EAST 63RD ST NEW YORK, NY 10065	NONE	PUBLIC	CHARITABLE	7,575
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YESHIVA UNIVERSITY 500 W 185TH STREET NEW YORK, NY 10033	NONE	PUBLIC	EDUCATIONAL	8,500
HUNTER COLLEGE695 PARK AVENUE NEW YORK, NY 10065	NONE	PUBLIC	EDUCATIONAL	3,800
HEBREW DAY SCHOOL C/O A PENNER FOUNDATION 232 EAST 63RD ST NEW YORK, NY 10065	NONE	PUBLIC	EDUCATIONAL	23,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COUNICL FOR UNITY 50 AVENUE X SUITE 366 BROOKLYN, NY 11223	NONE	PUBLIC	CHARITABLE	1,500
NORTH SHORE ANIMAL LEAGUE AMERICA 25 DAVIS AVENUE PORT WASHINGTON, NY 11050	NONE	PUBLIC	CHARITABLE	1,000
WHEELCHAIR SPORTS FEDERATION 6454 82ND STREET SUITE 2 MIDDLE VILLAGE, NY 11379	NONE	PUBLIC	CHARITABLE	5,000
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IOBYORG 540 PRESIDENT STREET 3RD FL BROOKLYN, NY 11215	NONE	PUBLIC	CHARITABLE	1,450
NORTHWELL HEALTH FOUNDATION 2000 MARCUS AVENUE NEW HYDE PARK, NY 11042	NONE	PUBLIC	CHARITABLE	15,000
KEHILAS MORESHES YAAKOV 1749 OCEAN AVENUE BROOKLYN, NY 11230	NONE	PUBLIC	CHARITABLE	1,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW YORK LANDMARKS PRESERVATION FOUNDATION 1 CENTRE STREET 9TH FLOOR NORTH NEW YORK, NY 10007	NONE	PUBLIC	CHARITABLE	500
WMHT EDUCATIONAL TELECOMMUNICATIONS 4 GLOBAL VIEW TROY, NY 12180	NONE	PUBLIC	CHARITABLE	125
RONALD MCDONALD HOUSE CHARITIES 110 NORTH CARPENTER STREET CHICAGO, IL 60607	NONE	PUBLIC	CHARITABLE	1,000
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BOWERY MISSION227 BOWERY NEW YORK, NY 10002	NONE	PUBLIC	CHARITABLE	1,000
THE ASSOCIATION FOR FRONTOTEMPORAL DEGENERATION (AFTD) 290 KING OF PRUSSIA ROAD RADNOR, PA 19087	NONE	PUBLIC	CHARITABLE	5,000
CHABAD FOUNDATION C/O A PENNER FOUNDATION 232 EAST 63RD ST NEW YORK, NY 10065	NONE	PUBLIC	CHARITABLE	900
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOTHAM CITY NETWORKING FOUNDATION 455 MADISON AVENUE SUITE 1301 NEW YORK, NY 10022	NONE	PUBLIC	CHARITABLE	1,000
LYMPHOMA RESEARCH FOUNDATION 88 PINE STREET SUITE 2400 NEW YORK, NY 10005	NONE	PUBLIC	CHARITABLE	1,500
NETWORKS FOR GOOD 1140 CONNECTICUT AVE NW 700 WASHINGTON, DC 20036	NONE	PUBLIC	CHARITABLE	26,030
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AFMDA 352 SEVENTH AVENUE SUITE 400 NEW YORK, NY 10001	NONE	PUBLIC	CHARITABLE	1,000
ST JOHN'S UNIVERSITY 8000 UTOPIA PARKWAY QUEENS, NY 11439	NONE	PUBLIC	EDUCATIONAL	2,500
THE BMCC FOUNDATION INC 199 CHAMBERS STREET F1330 NEW YORK, NY 10007	NONE	PUBLIC	EDUCATIONAL	10,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIRTHRIGHT ISRAEL FOUNDATION PO BOX 21615 NEW YORK, NY 10087	NONE	PUBLIC	CHARITABLE	500
AMERICAN JEWISH CONGRESS 745 FIFTH AVENUE 30TH FLOOR NEW YORK, NY 10151	NONE	PUBLIC	CHARITABLE	500
70 FACES MEDIA 24 WEST 30TH STREET 4TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC	CHARITABLE	1,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MANN CHARITABLE FOUNDATION 450 SEVENTH AVENUE NO 2306 NEW YORK, NY 10123	NONE	PUBLIC	CHARITABLE	1,500
NORTHSIDE CENTER OF CHILD DEVELOPMENT 1301 FIFTH AVENUE NEW YORK, NY 10029	NONE	PUBLIC	CHARITABLE	2,500
HSS FOUNDATION 535 EAST 70TH STREET NEW YORK, NY 10021	NONE	PUBLIC	CHARITABLE	10,000
Total ► 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CROHNS & COLITIS FOUNDATION 733 THIRD AVENUE SUITE 510 NEW YORK, NY 10017	NONE	PUBLIC	CHARITABLE	1,800
TRI INDUSTRIES NFP 780 CORPORATE WOODS PKWY VERNON HILLS, IL 60061	NONE	PUBLIC	CHARITABLE	1,000
PRECIOUS DREAMS FOUNDATION 20 HARRIS AVENUE INWOOD, NY 11096	NONE	PUBLIC	CHARITABLE	5,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE UNITY GAMES INC 2052 RICHMOND ROAD STATEN ISLAND, NY 10306	NONE	PUBLIC	CHARITABLE	2,500
UGC FOUNDATION60 WILLOW DR NEW ROCHELLE, NY 10805	NONE	PUBLIC	CHARITABLE	13,000
STRENGTH IN SUPPORT 23461 SOUTH POINTE DRIVE SUITE 310 LAGUNA HILLS, CA 92653	NONE	PUBLIC	CHARITABLE	100,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALUMNI & FRIENDS OF LAGUARDIA HIGH SCHOOL 100 AMSTERDAM AVENUE ROOM 853 NEW YORK, NY 10023	NONE	PUBLIC	EDUCATIONAL	5,000
AUSTIN PETS ALIVE 1156 WEST CESAR CHAVEZ AUSTIN, TX 78703	NONE	PUBLIC	CHARITABLE	1,800
THE AMERICAN ISRAEL PUBLIC AFFAIRS COMMITTEE (AIPAC) 251 H STREET NW WASHINGTON, DC 20001	NONE	PUBLIC	CHARITABLE	10,000
Total ▶ 3a				1,394,507

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISRAEL CHILDREN'S CENTER 3275 W HILLSBORO BLVD DEERFIELD BEACH, FL 33442	NONE	PUBLIC	CHARITABLE	1,800
MEMORIAL SLOAN KETTERING CANCER CENTER (MSK) 1275 YORK AVENUE NEW YORK, NY 10065	NONE	PUBLIC	CHARITABLE	2,000
NORTH SHORE LONG ISLAND JEWISH HEALTH SYSTEM FOUNDATION 27005 76TH AVE NEW HYDE PARK, NY 11040	NONE	PUBLIC	CHARITABLE	10,000
Total 				1,394,507
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JUDE CHILDREN'S RESREACH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	PUBLIC	CHARITABLE	1,500
Total  3a				1,394,507

TY 2017 Accounting Fees Schedule**Name:** ARNOLD S PENNER FOUNDATION INC**EIN:** 13-3935352**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,348	5,674		5,674

TY 2017 ExplanOfLegisPoliticalActvts

Name: ARNOLD S PENNER FOUNDATION INC

EIN: 13-3935352

Explanation: C

TY 2017 Investments Corporate Stock Schedule**Name:** ARNOLD S PENNER FOUNDATION INC**EIN:** 13-3935352

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITY NATIONAL	748,016	858,015

TY 2017 Investments - Other Schedule

Name: ARNOLD S PENNER FOUNDATION INC

EIN: 13-3935352

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MAVERICK LIEN FUND	AT COST	376,354	376,354

TY 2017 Other Expenses Schedule**Name:** ARNOLD S PENNER FOUNDATION INC**EIN:** 13-3935352**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	7	0		7
NYS FILING FEES	250	0		250
DUES & SUBSCRIPTIONS	95	0		95

TY 2017 Other Income Schedule**Name:** ARNOLD S PENNER FOUNDATION INC**EIN:** 13-3935352**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MAVERICK LIEN FUND II LP	25,263	25,263	0
AMEX CASH REBATE	1,409	1,409	0

TY 2017 Other Professional Fees Schedule**Name:** ARNOLD S PENNER FOUNDATION INC**EIN:** 13-3935352

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT SERVICES FEES	5,394	5,394		0

TY 2017 Taxes Schedule**Name:** ARNOLD S PENNER FOUNDATION INC**EIN:** 13-3935352

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	5,000	0		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2017
	Name of the organization ARNOLD S PENNER FOUNDATION INC	Employer identification number 13-3935352

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization ARNOLD S PENNER FOUNDATION INC	Employer identification number 13-3935352
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Part I Contributors (See instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARNOLD S PENNER 232 EAST 63RD STREET NEW YORK, NY 10065	\$ 510,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

13-3935352

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
 	 	\$ 	

Name of organization

ARNOLD S PENNER FOUNDATION INC

Employer identification number

13-3935352

Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 Relationship of transferor to transferee		