29491167029078

(1801)

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning 2/1/2017 **, and ending** 1/31/2018

Name of foundation: MANNING FOUNDATION TRUST

A Employer identification number: 76-6105634

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300

Room/suite:

B Telephone number (see instructions): 888-730-4933

City or town, state or province, country, and ZIP or foreign postal code: LAS VEGAS NV 89118

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,261,325

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	67,638	67,638		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	162,047			
	b	Gross sales price for all assets on line 6a 1,360,232				
	7	Capital gain net income (from Part IV, line 2)		162,047		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	252,077	252,077		
	12	**Total.** Add lines 1 through 11	481,762	481,762	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	68,263	36,010		32,253
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	895			895
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,742	2,942		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	39,885	39,885		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	116,785	78,837	0	33,148
	25	Contributions, gifts, grants paid	306,000			306,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	422,785	78,837	0	339,148
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	58,977			
	b	**Net investment income** (if negative, enter -0-)		402,925		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED
JUN 19 2018
OGDEN, UT
IRS-OSC

SCANNED JUL 24 2018

For Paperwork Reduction Act Notice, see instructions.
HTA

931
8

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	53,771	217,270	217,270
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,185,964	3,082,243	3,831,823
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ See Attached Statement)	3	3	1,212,232
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,239,738	3,299,516	5,261,325
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,239,738	3,299,516	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,239,738	3,299,516	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,239,738	3,299,516	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,239,738
2	Enter amount from Part I, line 27a	2	58,977
3	Other increases not included in line 2 (itemize) ▶ Cost Basis Adjustment	3	888
4	Add lines 1, 2, and 3	4	3,299,603
5	Decreases not included in line 2 (itemize) ▶ Mutual Fund Timing Difference	5	87
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,299,516

Part IV Capital Gains and Losses for Tax on Investment Income

	a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	162,047
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	273,449	6,323,951	0 043240
2015	170,465	6,124,514	0 027833
2014	98,534	3,463,686	0 028448
2013	110,049	2,451,468	0 044891
2012	110,932	2,225,169	0 049853

2	**Total** of line 1, column (d)	2	0 194265
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 038853
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,055,603
5	Multiply line 4 by line 3	5	196,425
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,029
7	Add lines 5 and 6	7	200,454
8	Enter qualifying distributions from Part XII, line 4	8	339,148

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	4,029
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	4,029
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,029
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 5,815		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	5,815
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,786
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 1,786 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933
Located at ▶ 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ▶ 89118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year, did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X (No)
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 8§	TRUSTEE SEE ATTACHED	48,013		
GERARD H STAFFOR III 4970 YARWELL DR HOUSTON, TX 77096	CO-TRUSTEE 1 00	11,250		
NANCY S ROBINSON 1 LONG TIMBERS LANE HOUSTON, TX 77024	CO-TRUSTEE 1 00	9,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,008,325
b	Average of monthly cash balances	1b	124,267
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,132,592
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,132,592
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	76,989
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,055,603
6	**Minimum investment return.** Enter 5% of line 5	6	252,780

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	252,780
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,029		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,029
3	Distributable amount before adjustments Subtract line 2c from line 1			3	248,751
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	248,751
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	248,751

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	339,148
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	339,148
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	4,029
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	335,119

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				248,751
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			305,907	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 339,148				
a Applied to 2016, but not more than line 2a			305,907	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				33,241
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				215,510
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total ▶ **3a**				306,000
b *Approved for future payment*				
NONE				
Total ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	67,638	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	162,047	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a ROYALTY INCOME			15	252,077	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		481,762	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 481,762

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

A.A. SVP | 6/5/2018 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		6/5/2018		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶	13-4008324
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no	412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
RETINA RESEARCH FOUNDATION				
Street				
1977 BUTLER BOULEVARD				
City	**State**	**Zip Code**	**Foreign Country**	
HOUSTON	TX	77030		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				153,000

Name				
BROOKWOOD COMMUNITY				
Street				
1752 FM 1489				
City	**State**	**Zip Code**	**Foreign Country**	
BROOKSHIRE	TX	77423		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL SUPPORT GRANT				153,000

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Name				
Street				
City	**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**			
Purpose of grant/contribution				**Amount**

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
6325 S Rainbow Blvd STE 300
Las Vegas, NV 89118

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	77,934		Capital Gains/Losses	1,360,232	1,198,185	162,047
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	MCKESSON CORP	58155Q103	X				3/12/2014	1/25/2018	8,750	9,166				0	-416
2	MERCK & CO INC NEW	58933Y105	X				3/2/2016	1/25/2018	11,605	9,940				0	1,665
3	MERCK & CO INC NEW	58933Y105	X				4/25/2016	1/25/2018	6,108	5,623				0	485
4	MERCK & CO INC NEW	58933Y105	X				12/9/2016	1/25/2018	1,283	1,291				0	-8
5	MERGER FUND-INST #301	589509207	X				4/3/2012	10/23/2017	16,795	16,513				0	282
6	MERGER FUND-INST #301	589509207	X				10/16/2014	10/23/2017	1,677	1,643				0	34
7	MERGER FUND-INST #301	589509207	X				1/27/2015	10/23/2017	2,769	2,688				0	81
8	MERGER FUND-INST #301	589509207	X				3/31/2015	10/23/2017	1,729	1,700				0	29
9	MERGER FUND-INST #301	589509207	X				4/27/2016	10/23/2017	992	947				0	45
10	MERGER FUND-INST #301	589509207	X				3/19/2012	10/23/2017	402	394				0	8
11	MERGER FUND-INST #301	589509207	X				8/24/2016	10/23/2017	3,223	3,101				0	122
12	MERGER FUND-INST #301	589509207	X				10/31/2016	10/23/2017	106	102				0	4
13	MERGER FUND-INST #301	589509207	X				5/26/2017	10/23/2017	9,575	9,456				0	119
14	MERGER FUND-INST #301	589509207	X				7/28/2017	10/23/2017	1,722	1,709				0	13
15	BOSTON P LNG/SHRT RES-IN	74925K581	X				10/23/2017	1/25/2018	6,869	6,396				0	473
16	BOSTON P LNG/SHRT RES-IN	74925K581	X				5/26/2017	1/25/2018	8,110	7,304				0	806
17	ROCHE HOLDINGS LTD - ADR	771195104	X				3/5/2015	1/25/2018	9,662	10,397				0	-735
18	ROCHE HOLDINGS LTD - ADR	771195104	X				10/27/2015	1/25/2018	6,288	6,876				0	-588
19	ROCHE HOLDINGS LTD - ADR	771195104	X				4/25/2016	1/25/2018	767	801				0	-34
20	ROCHE HOLDINGS LTD - ADR	771195104	X				8/25/2016	1/25/2018	4,724	4,783				0	-59
21	ROCHE HOLDINGS LTD - ADR	771195104	X				10/28/2016	1/25/2018	1,472	1,383				0	89
22	T ROWE PR OVERSEAS STO	77956H435	X				4/26/2017	10/23/2017	2,597	2,307				0	290
23	T ROWE PR OVERSEAS STO	77956H435	X				4/26/2017	1/25/2018	19,668	16,439				0	3,229
24	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/22/2013	4/24/2017	1,991	2,291				0	-300
25	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/22/2013	1/25/2018	9,103	9,518				139	-276
26	SPDR DJ WILSHIRE INTERNA	78463X863	X				3/12/2014	1/25/2018	5,900	5,736				0	164
27	SPDR DJ WILSHIRE INTERNA	78463X863	X				3/31/2015	1/25/2018	7,291	7,517				0	-226
28	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/24/2015	1/25/2018	8,049	8,021				0	28
29	MET WEST TOTAL RETURN B	592905509	X				8/24/2016	1/25/2018	40,710	42,441				69	-1,662
30	MET WEST TOTAL RETURN B	592905509	X				10/31/2016	1/25/2018	41,830	43,214				0	-1,384
31	OPPENHEIMER DEVELOPING	683974604	X				4/26/2017	10/23/2017	7,402	6,453				0	949
32	OPPENHEIMER DEVELOPING	683974604	X				4/26/2017	1/25/2018	32,433	25,337				0	7,096
33	OPPENHEIMER DEVELOPING	683974604	X				1/31/2014	1/25/2018	2,663	1,977				0	686
34	PNC FINANCIAL SERVICES G	693475105	X				6/3/2015	1/25/2018	7,573	4,621				0	2,952
35	PRINCIPAL GL MULT STRAT-I	74255L696	X				8/14/2014	7/24/2017	13,419	13,029				0	390
36	PRINCIPAL GL MULT STRAT-I	74255L696	X				10/16/2014	7/24/2017	3,890	3,712				0	178
37	PRINCIPAL GL MULT STRAT-I	74255L696	X				4/27/2016	7/24/2017	1,189	1,109				0	80
38	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/28/2017	1/25/2018	6,219	5,717				0	502
39	SCHLUMBERGER LTD	806857108	X				8/25/2016	1/25/2018	1,932	2,034				0	-102
40	SCHLUMBERGER LTD	806857108	X				10/3/2016	1/25/2018	2,164	2,208				0	-44
41	SCHLUMBERGER LTD	806857108	X				1/22/2016	1/25/2018	773	651				0	122
42	SUNCOR ENERGY INC NEW	867224107	X				8/25/2016	1/25/2018	7,304	5,560				0	1,744
43	TJX COMPANIES INC	872540109	X				10/3/2016	3/24/2017	1,174	1,118				0	56
44	TJX COMPANIES INC	872540109	X				10/20/2014	3/24/2017	704	547				0	157
45	TJX COMPANIES INC	872540109	X				10/20/2014	1/25/2018	7,354	5,656				0	1,698
46	TARGET CORP	87612E106	X				6/25/2014	1/25/2018	4,857	3,721				0	1,136
47	TEMPLETON EMER MKT S/C-	88019R690	X				4/26/2017	7/24/2017	1,063	1,002				0	61
48	TEMPLETON EMER MKT S/C-	88019R690	X				10/23/2017	1/25/2018	3,501	3,172				0	329
49	TEMPLETON EMER MKT S/C-	88019R690	X				4/26/2017	1/25/2018	12,350	10,412				0	1,938
50	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/6/2015	1/25/2018	337	325				0	12
51	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/16/2014	1/25/2018	5,647	5,411				0	236
52	ASG GLOBAL ALTERNATIVES	63872T885	X				5/26/2017	10/23/2017	9,729	9,346				0	383
53	ASG GLOBAL ALTERNATIVES	63872T885	X				7/28/2017	10/23/2017	1,510	1,460				0	50
54	OPPENHEIMER DEVELOPING	683974604	X				4/26/2017	7/24/2017	11,212	10,318				0	894
55	AQR MANAGED FUTURES ST	00203H859	X				8/24/2016	1/25/2018	13,180	13,957				295	-482
56	AMERIPRISE FINL INC	03076C106	X				7/28/2015	1/25/2018	8,471	6,134				0	2,337
57	AMERIPRISE FINL INC	03076C106	X				10/13/2015	1/25/2018	3,630	2,278				0	1,352
58	APPLE INC	037833100	X				8/25/2016	7/26/2017	5,831	4,094				0	1,737
59	APPLE INC	037833100	X				4/29/2008	7/26/2017	6,905	1,125				0	5,780
60	ARTISAN INTERNATIONAL FD	04314H402	X				6/14/2013	4/24/2017	42,204	39,254				0	2,950
61	ARTISAN INTERNATIONAL FD	04314H402	X				10/16/2014	4/24/2017	24,475	24,308				0	167
62	ARTISAN INTERNATIONAL FD	04314H402	X				10/24/2013	4/24/2017	99,094	102,977				0	-3,883
63	ARTISAN INTERNATIONAL FD	04314H402	X				10/8/2015	4/24/2017	15,471	15,198				0	273
64	ARTISAN INTERNATIONAL FD	04314H402	X				11/16/2015	4/24/2017	12,545	12,667				0	-122
65	ARTISAN INTERNATIONAL FD	04314H402	X				1/25/2016	4/24/2017	2,760	2,539				0	221
66	ARTISAN INTERNATIONAL FD	04314H402	X				10/31/2016	4/24/2017	10,947	10,299				0	648
67	ARTISAN MID CAP FUND-INS	04314H600	X				8/24/2016	7/24/2017	7,559	7,252				0	307
68	ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	4/24/2017	1,289	1,319				0	-30
69	ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	5/23/2017	58,165	58,274				0	-109
70	ARTISAN SMALL CAP FUND-I	04314H758	X				7/24/2015	7/24/2017	1,251	1,190				0	61
71	BOEING CO	097023105	X				6/11/2014	3/24/2017	7,896	6,026				0	1,870
72	BOEING CO	097023105	X				6/11/2014	8/9/2017	4,688	2,678				0	2,010

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost or Other Basis, Expenses Depreciation and Adjustments	Net Gain or Loss
Long Term CG Distributions	77,934		Capital Gains/Losses	1,360,232	1,198,185	162,047
Short Term CG Distributions	0		Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	BOEING CO	097023105	X				1/22/2016	8/9/2017	11,017	5,848				0	5,169
74	CME GROUP INC	12572Q105	X				1/22/2016	7/26/2017	3,066	2,111				0	955
75	CME GROUP INC	12572Q105	X				7/2/2014	7/26/2017	2,575	1,493				0	1,082
76	CVS HEALTH CORPORATION	126650100	X				9/1/2015	1/25/2018	4,899	6,029				0	-1,130
77	CVS HEALTH CORPORATION	126650100	X				8/25/2016	1/25/2018	1,470	1,686				0	-216
78	CVS HEALTH CORPORATION	126650100	X				10/28/2016	1/25/2018	898	915				0	-17
79	CVS HEALTH CORPORATION	126650100	X				8/9/2017	1/25/2018	2,613	2,539				0	74
80	COGNIZANT TECH SOLUTION	192446102	X				3/17/2016	1/25/2018	12,147	9,179				0	2,968
81	COLUMBIA SELECT S/C VALU	19766H437	X				8/24/2016	5/23/2017	51,308	48,117				0	3,191
82	COLUMBIA SELECT S/C VALU	19766H437	X				4/26/2017	5/23/2017	4,722	4,686				0	36
83	COLUMBIA SELECT S/C VALU	19766H437	X				10/31/2016	5/23/2017	1,582	1,425				0	157
84	DIAGEO PLC - ADR	25243Q205	X				8/25/2016	1/25/2018	4,924	3,904				0	1,020
85	DODGE & COX INT'L STOCK	256206103	X				10/24/2013	4/24/2017	1,903	1,917				0	-14
86	DODGE & COX INT L STOCK	256206103	X				10/24/2013	7/24/2017	6,513	6,133				0	380
87	DODGE & COX INT L STOCK	256206103	X				10/23/2017	1/25/2018	709	661				0	48
88	DODGE & COX INT'L STOCK	256206103	X				10/24/2013	1/25/2018	20,911	17,713				0	3,198
89	DODGE & COX INCOME FD C	256210105	X				10/31/2016	4/24/2017	9,330	9,411				0	-81
90	DODGE & COX INCOME FD C	256210105	X				7/24/2015	1/25/2018	5,032	4,992				0	40
91	DODGE & COX INCOME FD C	256210105	X				4/27/2016	1/25/2018	3,188	3,160				0	28
92	DODGE & COX INCOME FD C	256210105	X				10/31/2016	1/25/2018	15,607	15,732				0	-119
93	DODGE & COX INCOME FD C	256210105	X				7/28/2017	1/25/2018	4,289	4,323				0	-34
94	DODGE & COX INCOME FD C	256210105	X				10/23/2017	1/25/2018	3,000	3,022				0	-22
95	DODGE & COX INCOME FD C	256210105	X				1/20/2017	1/25/2018	13,548	13,420				0	128
96	EATON VANCE GLOBAL MAC	277923728	X				8/24/2016	10/23/2017	105,898	105,204				0	694
97	EATON VANCE GLOBAL MAC	277923728	X				4/26/2017	10/23/2017	2,981	2,974				0	7
98	EATON VANCE GLOBAL MAC	277923728	X				7/28/2017	10/23/2017	7,698	7,648				0	50
99	GILEAD SCIENCES INC	375558103	X				6/11/2014	1/25/2018	11,665	11,644				0	21
100	GILEAD SCIENCES INC	375558103	X				3/24/2017	1/25/2018	567	472				0	95
101	HAIN CELESTIAL GROUP INC	405217100	X				12/18/2015	1/25/2018	4,909	4,989				0	-80
102	JPMORGAN CHASE & CO	46625H100	X				1/22/2016	7/26/2017	4,342	2,670				0	1,672
103	JPMORGAN CHASE & CO	46625H100	X				3/18/2004	7/26/2017	1,848	840				0	1,008
104	ELI LILLY & CO COM	532457108	X				10/3/2016	1/25/2018	9,581	9,116				0	465
105	ELI LILLY & CO COM	532457108	X				12/9/2016	1/25/2018	339	272				0	67
106	MCKESSON CORP	58155Q103	X				9/1/2015	1/25/2018	3,675	4,112				0	-437
107	VANGUARD REIT VIPER	922908553	X				7/24/2017	1/25/2018	5,245	5,530				0	-285
108	VANGUARD REIT VIPER	922908553	X				10/23/2017	1/25/2018	2,940	3,092				0	-152
109	EATON CORP PLC	G29183103	X				12/23/2014	1/25/2018	2,031	1,614				0	417
110	EATON CORP PLC	G29183103	X				8/25/2016	1/25/2018	2,454	1,956				0	498
111	EATON CORP PLC	G29183103	X				9/1/2015	1/25/2018	508	327				0	181
112	MET WEST TOTAL RETURN B	592905509	X				7/28/2017	1/25/2018	9,671	9,762				0	-91
113	MET WEST TOTAL RETURN B	592905509	X				10/23/2017	1/25/2018	6,835	6,887				0	-52
114	MET WEST TOTAL RETURN B	592905509	X				4/26/2017	1/25/2018	6,120	6,137				0	-17
115	MSIF FRONTIER MARKETS-I	61760X836	X				10/8/2015	4/24/2017	50,904	46,929				0	3,975
116	MSIF FRONTIER MARKETS-I	61760X836	X				1/25/2016	4/24/2017	4,627	3,725				0	902
117	MSIF FRONTIER MARKETS-I	61760X836	X				10/31/2016	4/24/2017	508	467				0	41
118	ASG GLOBAL ALTERNATIVES	63872T885	X				1/31/2014	10/23/2017	2,178	2,204				0	-26
119	ASG GLOBAL ALTERNATIVES	63872T885	X				3/12/2014	10/23/2017	1,308	1,338				0	-30
120	ASG GLOBAL ALTERNATIVES	63872T885	X				5/5/2014	10/23/2017	3,051	3,065				0	-14
121	ASG GLOBAL ALTERNATIVES	63872T885	X				10/16/2014	10/23/2017	7,900	7,719				0	181
122	ASG GLOBAL ALTERNATIVES	63872T885	X				4/27/2016	10/23/2017	13,493	12,073				0	1,420
123	ASG GLOBAL ALTERNATIVES	63872T885	X				4/26/2017	10/23/2017	765	731				0	34
124	VANGUARD INFLAT-PROT SE	922031737	X				10/31/2016	1/25/2018	3,354	3,550				0	-196
125	VANGUARD INFLAT-PROT SE	922031737	X				1/20/2017	1/25/2018	3,567	3,592				0	-25
126	VANGUARD INFLAT-PROT SE	922031737	X				4/26/2017	1/25/2018	355	361				0	-6
127	VANGUARD INFLAT-PROT SE	922031737	X				7/28/2017	1/25/2018	823	834				0	-11
128	VANGUARD INFLAT-PROT SE	922031737	X				10/23/2017	1/25/2018	559	564				0	-5
129	VANGUARD REIT VIPER	922908553	X				6/10/2011	1/25/2018	17,801	11,997				0	5,804
130	VANGUARD REIT VIPER	922908553	X				10/22/2013	1/25/2018	42,436	36,183				0	6,253
131	VANGUARD REIT VIPER	922908553	X				1/28/2014	1/25/2018	3,973	3,210				0	763
132	TOTAL S A - ADR	89151E109	X				3/31/2015	1/25/2018	2,353	1,990				0	363
133	TOTAL S A - ADR	89151E109	X				10/13/2015	1/25/2018	6,176	5,352				0	824
134	TOTAL S A - ADR	89151E109	X				8/25/2016	1/25/2018	5,588	4,575				0	1,013
135	TOTAL S A - ADR	89151E109	X				8/9/2017	1/25/2018	176	154				0	22
136	UNITED PARCEL SERVICE-CI	911312106	X				8/25/2016	1/25/2018	1,836	1,532				0	304
137	UNITED PARCEL SERVICE-CI	911312106	X				1/27/2015	1/25/2018	13,113	10,125				0	2,988
138	VANGUARD INFLAT-PROT SE	922031737	X				4/27/2016	1/25/2018	3,277	3,381				0	-104
139	VANGUARD INFLAT-PROT SE	922031737	X				5/16/2016	1/25/2018	92	96				0	-4
140	TOTAL S A - ADR	89151E109	X				7/2/2014	1/25/2018	1,235	1,521				0	-286
141	TOTAL S A - ADR	89151E109	X				12/23/2014	1/25/2018	1,765	1,602				0	163

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		252,077	252,077	0
1	ROYALTY INCOME	252,077	252,077	

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		895	0	0	895
1	TAX PREP FEES	895			895

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		7,742	2,942	0	0
1	Foreign Tax Withheld	2,942	2,942		
2	Estimated Excise Payments	4,800			

Part I, Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		39,885	39,885	0	0
1	ADR Fees	69	69		
2	ROYALTY EXPENSES	39,816	39,816		

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			0	3,082,243	3,831,823
1				0	
2	BOEING COMPANY		0	8,849	24,097
3	CVS/CAREMARK CORPORATION		0	14,965	15,974
4	CISCO SYSTEMS INC		0	23,843	40,543
5	COGNIZANT TECH SOLUTIONS CRP COM		0	15,644	22,224
6	DIAGEO PLC - ADR		0	8,775	16,843
7	WALT DISNEY CO		0	12,822	19,235
8	GILEAD SCIENCES INC		0	4,654	5,782
9	HOME DEPOT INC		0	14,233	19,487
10	ELI LILLY & CO COM		0	5,574	6,679
11	MICROSOFT CORP		0	31,370	65,462
12	PNC FINANCIAL SERVICES GROUP		0	16,317	28,760
13	SCHLUMBERGER LTD		0	10,700	17,659
14	TJX COS INC NEW		0	3,832	5,060
15	THERMO FISHER SCIENTIFIC INC		0	15,686	27,117
16	TOTAL FINA ELF S A ADR		0	9,675	11,786
17	UNION PACIFIC CORP		0	10,862	36,712
18	MCKESSON CORP		0	5,869	5,911
19	MANULIFE FINANCIAL CORP		0	18,470	27,408
20	UNITED PARCEL SERVICE-CL B		0	6,957	8,530
21	TARGET CORP		0	7,490	9,779
22	UNITEDHEALTH GROUP INC		0	21,051	50,671
23	HAIN CELESTIAL GROUP INC		0	6,364	6,408
24	BLACKROCK INC		0	13,084	20,787
25	JPMORGAN CHASE & CO		0	11,252	31,578
26	UBS GROUP AG		0	15,269	15,037
27	SUNCOR ENERGY INC NEW F		0	16,903	23,272
28	BERSHIRE HATHAWAY INC		0	7,829	18,865
29	ALPHABET INC/CA		0	11,991	46,798
30	COMCAST CORP CLASS A		0	21,679	35,215
31	LAS VEGAS SANDS CORP		0	14,908	22,481
32	CELANESE CORP		0	18,178	34,070
33	TE CONNECTIVITY LTD		0	14,000	20,301
34	CITIGROUP INC		0	24,178	39,397
35	AMERIPRISE FINL INC		0	11,822	20,075
36	SPIRIT AEROSYTSEMS HOLD-CL A		0	13,022	29,480
37	EATON CORP PLC		0	7,744	11,924
38	CME GROUP INC		0	7,324	15,808
39	ZOETIS INC		0	5,410	6,829
40	DODGE & COX INCOME FD COM 147		0	27,234	27,585
41	ARTISAN MID CAP FUND-INSTL 1333		0	254,564	255,217
42	MET WEST TOTAL RETURN BOND CL I 51		0	51,088	51,035
43	FID ADV EMER MKTS INC- CL I 607		0	110,832	119,511
44	DODGE & COX INT'L STOCK FD 1048		0	167,093	212,054
45	COLUMBIA SELECT S/C VALUE-Z 6141		0	209,774	233,275
46	T ROWE PR OVERSEAS STOCK-I #521		0	180,004	213,385

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			0	3,082,243	3,831,823
47	T ROWE PR REAL ESTATE-I #432		0	193,153	192,593
48	TEMPLETON EMER MKT S/C-ADV 626		0	85,645	116,513
49	AQR MANAGED FUTURES STR-I		0	120,778	116,539
50	EATON VANCE GLOB MACRO ADV-I 208		0	121,360	118,869
51	BLACKROCK GL L/S CREDIT-K #1940		0	80,099	80,670
52	OPPENHEIMER DEVELOPING MKT-I 799		0	194,189	274,205
53	JOHN HANCOCK II-CURR STR-I 3643		0	80,906	78,378
54	ARTISAN SMALL CAP FUND-INS #2452		0	222,767	233,634
55	SPDR DJ WILSHIRE INTERNATIONAL REA		0	73,596	81,975
56	ROBECO BP LNG/SHRT RES-INS		0	164,341	196,006
57	TOUCHSTONE MID CAP VAL-INST #552		0	222,073	261,730
58	AFFILIATED MANAGERS GROUP INC		0	13,366	27,749
59	APPLE COMPUTER INC COM		0	9,219	61,782
60	BAYER A G SPONSORED ADR		0	11,567	15,074

Part II, Line 15 (990-PF) - Other Assets

	Asset Description	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		0	3	1,212,232
1	TX WHART 5312 694 AC A21,657,266,17		1	1
2	TX BRAZ 20AZ HOOPER & WADE		1	1
3	TX COL 5136 AC 151/379		1	1,212,230

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	77,934
Short Term CG Distributions	0

#	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,282,298	0	509	1,198,694	84,113	0	0	0	84,113
1	MCKESSON CORP	58155Q103		3/12/2014	1/25/2018	8,750		0	9,166	-416	0	0	0	-416
2	MERCK & CO INC NEW	58933Y105		3/2/2016	1/25/2018	11,605		0	9,940	1,665	0	0	0	1,665
3	MERCK & CO INC NEW	58933Y105		4/25/2016	1/25/2018	6,108		0	5 623	485	0	0	0	485
4	MERCK & CO INC NEW	58933Y105		12/9/2016	1/25/2018	1,283		0	1,291	-8	0	0	0	-8
5	MERGER FUND-INST #301	589509207		4/3/2012	10/23/2017	16,795		0	16,513	282	0	0	0	282
6	MERGER FUND-INST #301	589509207		10/16/2014	10/23/2017	1,677		0	1,643	34	0	0	0	34
7	MERGER FUND-INST #301	589509207		1/27/2015	10/23/2017	2 769		0	2,688	81	0	0	0	81
8	MERGER FUND-INST #301	589509207		3/31/2015	10/23/2017	1,729		0	1,700	29	0	0	0	29
9	MERGER FUND-INST #301	589509207		4/27/2016	10/23/2017	992		0	947	45	0	0	0	45
10	MERGER FUND-INST #301	589509207		3/19/2012	10/23/2017	402		0	394	8	0	0	0	8
11	MERGER FUND-INST #301	589509207		8/24/2016	10/23/2017	3 223		0	3,101	122	0	0	0	122
12	MERGER FUND-INST #301	589509207		10/31/2016	10/23/2017	106		0	102	4	0	0	0	4
13	MERGER FUND-INST #301	589509207		5/26/2017	10/23/2017	9,575		0	9,456	119	0	0	0	119
14	MERGER FUND-INST #301	589509207		7/28/2017	10/23/2017	1,722		0	1 709	13	0	0	0	13
15	BOSTON P LNG/SHRT RES-IN	74925K581		10/23/2017	1/25/2018	6,869		0	6,396	473	0	0	0	473
16	BOSTON P LNG/SHRT RES-IN	74925K581		5/26/2017	1/25/2018	8,110		0	7,304	806	0	0	0	806
17	ROCHE HOLDINGS LTD - ADR	771195104		3/5/2015	1/25/2018	9 662		0	10,397	-735	0	0	0	-735
18	ROCHE HOLDINGS LTD - ADR	771195104		10/27/2015	1/25/2018	6,288		0	6,876	-588	0	0	0	-588
19	ROCHE HOLDINGS LTD - ADR	771195104		4/25/2016	1/25/2018	767		0	801	-34	0	0	0	-34
20	ROCHE HOLDINGS LTD - ADR	771195104		8/25/2016	1/25/2018	4 724		0	4,783	-59	0	0	0	-59
21	ROCHE HOLDINGS LTD - ADR	771195104		10/28/2016	1/25/2018	1,472		0	1,383	89	0	0	0	89
22	T ROWE PR OVERSEAS STO	77956H435		4/26/2017	10/23/2017	2,597		0	2,307	290	0	0	0	290
23	T ROWE PR OVERSEAS STO	77956H435		4/26/2017	1/25/2018	19,668		0	16,439	3,229	0	0	0	3,229
24	SPDR DJ WILSHIRE INTERNA	78463X863		10/22/2013	4/24/2017	1,991		0	2,291	-300	0	0	0	-300
25	SPDR DJ WILSHIRE INTERNA	78463X863		10/22/2013	1/25/2018	9,103		139	9,518	-276	0	0	0	-276
26	SPDR DJ WILSHIRE INTERNA	78463X863		3/12/2014	1/25/2018	5,900		0	5,736	164	0	0	0	164
27	SPDR DJ WILSHIRE INTERNA	78463X863		3/31/2015	1/25/2018	7 291		0	7,517	-226	0	0	0	-226
28	SPDR DJ WILSHIRE INTERNA	78463X863		7/24/2015	1/25/2018	8,049		0	8 021	28	0	0	0	28
29	MET WEST TOTAL RETURN B	592905509		8/24/2016	1/25/2018	40,710		69	42,441	-1,662	0	0	0	-1,662
30	MET WEST TOTAL RETURN B	592905509		10/31/2016	1/25/2018	41,830		0	43,214	-1,384	0	0	0	-1,384
31	OPPENHEIMER DEVELOPING	683974604		4/26/2017	10/23/2017	7,402		0	6,453	949	0	0	0	949
32	OPPENHEIMER DEVELOPING	683974604		4/26/2017	1/25/2018	32,433		0	25,337	7,096	0	0	0	7,096
33	OPPENHEIMER DEVELOPING	683974604		1/31/2014	1/25/2018	2,663		0	1,977	686	0	0	0	686
34	PNC FINANCIAL SERVICES G	693475105		6/3/2015	1/25/2018	7,573		0	4 621	2,952	0	0	0	2,952
35	PRINCIPAL GL MULT STRAT-	74255L696		8/14/2014	7/24/2017	13,419		0	13,029	390	0	0	0	390
36	PRINCIPAL GL MULT STRAT-	74255L696		10/16/2014	7/24/2017	3 890		0	3,712	178	0	0	0	178
37	PRINCIPAL GL MULT STRAT-	74255L696		4/27/2016	7/24/2017	1 189		0	1,109	80	0	0	0	80
38	BOSTON P LNG/SHRT RES-IN	74925K581		7/28/2017	1/25/2018	6,219		0	5,717	502	0	0	0	502
39	SCHLUMBERGER LTD	806857108		8/25/2016	1/25/2018	1,932		0	2,034	-102	0	0	0	-102
40	SCHLUMBERGER LTD	806857108		10/3/2016	1/25/2018	2,164		0	2,208	-44	0	0	0	-44
41	SCHLUMBERGER LTD	806857108		1/22/2016	1/25/2018	773		0	651	122	0	0	0	122
42	SUNCOR ENERGY INC NEW	867224107		8/25/2016	1/25/2018	7,304		0	5,560	1,744	0	0	0	1,744
43	TJX COMPANIES INC	872540109		10/3/2016	3/24/2017	1,174		0	1,118	56	0	0	0	56
44	TJX COMPANIES INC	872540109		10/20/2014	3/24/2017	704		0	547	157	0	0	0	157
45	TJX COMPANIES INC	872540109		10/20/2014	1/25/2018	7,354		0	5,656	1,698	0	0	0	1,698
46	TARGET CORP	87612E106		6/25/2014	1/25/2018	4,857		0	3,721	1,136	0	0	0	1,136
47	TEMPLETON EMER MKT S/C-	88019R690		4/26/2017	7/24/2017	1,063		0	1,002	61	0	0	0	61
48	TEMPLETON EMER MKT S/C-	88019R690		10/23/2017	1/25/2018	3,501		0	3,172	329	0	0	0	329
49	TEMPLETON EMER MKT S/C-	88019R690		4/26/2017	1/25/2018	12,350		0	10,412	1,938	0	0	0	1,938
50	SPDR DJ WILSHIRE INTERNA	78463X863		10/6/2015	1/25/2018	337		0	325	12	0	0	0	12
51	SPDR DJ WILSHIRE INTERNA	78463X863		10/16/2014	1/25/2018	5,647		0	5,411	236	0	0	0	236
52	ASG GLOBAL ALTERNATIVES	63872T885		5/26/2017	10/23/2017	9,729		0	9,346	383	0	0	0	383
53	ASG GLOBAL ALTERNATIVES	63872T885		7/28/2017	10/23/2017	1 510		0	1,460	50	0	0	0	50
54	OPPENHEIMER DEVELOPING	683974604		4/26/2017	7/24/2017	11,212		0	10,318	894	0	0	0	894
55	AQR MANAGED FUTURES ST	00203H859		8/24/2016	1/25/2018	13,180		295	13,957	-482	0	0	0	-482
56	AMERIPRISE FINL INC	03076C106		7/28/2015	1/25/2018	8 471		0	6,134	2,337	0	0	0	2,337
57	AMERIPRISE FINL INC	03076C106		10/13/2015	1/25/2018	3,630		0	2,278	1,352	0	0	0	1,352
58	APPLE INC	037833100		8/25/2016	7/26/2017	5,831		0	4,094	1,737	0	0	0	1,737
59	APPLE INC	037833100		4/29/2008	7/26/2017	6 905		0	1,125	5,780	0	0	0	5,780
60	ARTISAN INTERNATIONAL FD	04314H402		6/14/2013	4/24/2017	42,204		0	39,254	2,950	0	0	0	2,950
61	ARTISAN INTERNATIONAL FD	04314H402		10/16/2014	4/24/2017	24,475		0	24,308	167	0	0	0	167
62	ARTISAN INTERNATIONAL FD	04314H402		10/24/2013	4/24/2017	99,094		0	102,977	-3,883	0	0	0	-3,883
63	ARTISAN INTERNATIONAL FD	04314H402		10/8/2015	4/24/2017	15,471		0	15,198	273	0	0	0	273
64	ARTISAN INTERNATIONAL FD	04314H402		11/16/2015	4/24/2017	12,545		0	12,667	-122	0	0	0	-122
65	ARTISAN INTERNATIONAL FD	04314H402		1/25/2016	4/24/2017	2,760		0	2,539	221	0	0	0	221
66	ARTISAN INTERNATIONAL FD	04314H402		10/31/2016	4/24/2017	10,947		0	10,299	648	0	0	0	648
67	ARTISAN MID CAP FUND-INS	04314H600		8/24/2016	7/24/2017	7,559		0	7,252	307	0	0	0	307
68	ARTISAN SMALL CAP FUND-I	04314H758		7/24/2015	4/24/2017	1,289		0	1,319	-30	0	0	0	-30
69	ARTISAN SMALL CAP FUND-I	04314H758		7/24/2015	5/23/2017	58,165		0	58,274	-109	0	0	0	-109

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	77,934
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,282,298	0	509	1,198,694	84,113	0	0	0	84,113
70	ARTISAN SMALL CAP FUND-I	04314H758		7/24/2015	7/24/2017	1,251		0	1,190	61	0	0	0	61
71	BOEING CO	097023105		6/11/2014	3/24/2017	7,896		0	6,026	1,870	0	0	0	1,870
72	BOEING CO	097023105		6/11/2014	8/9/2017	4,688		0	2,678	2,010	0	0	0	2,010
73	BOEING CO	097023105		1/22/2016	8/9/2017	11,017		0	5 848	5,169	0	0	0	5,169
74	CME GROUP INC	12572Q105		1/22/2016	7/26/2017	3,066		0	2,111	955	0	0	0	955
75	CME GROUP INC	12572Q105		7/2/2014	7/26/2017	2,575		0	1,493	1,082	0	0	0	1,082
76	CVS HEALTH CORPORATION	126650100		9/1/2015	1/25/2018	4,899		0	6,029	-1,130	0	0	0	-1,130
77	CVS HEALTH CORPORATION	126650100		8/25/2016	1/25/2018	1,470		0	1,686	-216	0	0	0	-216
78	CVS HEALTH CORPORATION	126650100		10/28/2016	1/25/2018	898		0	915	-17	0	0	0	-17
79	CVS HEALTH CORPORATION	126650100		8/9/2017	1/25/2018	2,613		0	2,539	74	0	0	0	74
80	COGNIZANT TECH SOLUTION	192446102		3/17/2016	1/25/2018	12,147		0	9,179	2,968	0	0	0	2,968
81	COLUMBIA SELECT S/C VALU	19766H437		8/24/2016	5/23/2017	51,308		0	48,117	3,191	0	0	0	3,191
82	COLUMBIA SELECT S/C VALU	19766H437		4/26/2017	5/23/2017	4,722		0	4,686	36	0	0	0	36
83	COLUMBIA SELECT S/C VALU	19766H437		10/31/2016	5/23/2017	1,582		0	1,425	157	0	0	0	157
84	DIAGEO PLC - ADR	25243Q205		8/25/2016	1/25/2018	4,924		0	3,904	1,020	0	0	0	1,020
85	DODGE & COX INT'L STOCK F	256206103		10/24/2013	4/24/2017	1,903		0	1,917	-14	0	0	0	-14
86	DODGE & COX INT'L STOCK F	256206103		10/24/2013	7/24/2017	6,513		0	6,133	380	0	0	0	380
87	DODGE & COX INT'L STOCK F	256206103		10/23/2017	1/25/2018	709		0	661	48	0	0	0	48
88	DODGE & COX INT'L STOCK F	256206103		10/24/2013	1/25/2018	20,911		0	17,713	3,198	0	0	0	3,198
89	DODGE & COX INCOME FD C	256210105		10/31/2016	4/24/2017	9 330		0	9,411	-81	0	0	0	-81
90	DODGE & COX INCOME FD C	256210105		7/24/2015	1/25/2018	5,032		0	4,992	40	0	0	0	40
91	DODGE & COX INCOME FD C	256210105		4/27/2016	1/25/2018	3,188		0	3,160	28	0	0	0	28
92	DODGE & COX INCOME FD C	256210105		10/31/2016	1/25/2018	15,607		6	15,732	-119	0	0	0	-119
93	DODGE & COX INCOME FD C	256210105		7/28/2017	1/25/2018	4,289		0	4,323	-34	0	0	0	-34
94	DODGE & COX INCOME FD C	256210105		10/23/2017	1/25/2018	3,000		0	3,022	-22	0	0	0	-22
95	DODGE & COX INCOME FD C	256210105		1/20/2017	1/25/2018	13,548		0	13,420	128	0	0	0	128
96	EATON VANCE GLOBAL MAC	277923728		8/24/2016	10/23/2017	105,898		0	105 204	694	0	0	0	694
97	EATON VANCE GLOBAL MAC	277923728		4/26/2017	10/23/2017	2,981		0	2,974	7	0	0	0	7
98	EATON VANCE GLOBAL MAC	277923728		7/28/2017	10/23/2017	7,698		0	7,648	50	0	0	0	50
99	GILEAD SCIENCES INC	375558103		6/11/2014	1/25/2018	11,665		0	11,644	21	0	0	0	21
100	GILEAD SCIENCES INC	375558103		3/24/2017	1/25/2018	567		0	472	95	0	0	0	95
101	HAIN CELESTIAL GROUP INC	405217100		12/18/2015	1/25/2018	4 909		0	4,989	-80	0	0	0	-80
102	JPMORGAN CHASE & CO	46625H100		1/22/2016	7/26/2017	4,342		0	2,670	1,672	0	0	0	1,672
103	JPMORGAN CHASE & CO	46625H100		3/18/2004	7/26/2017	1,848		0	840	1,008	0	0	0	1,008
104	ELI LILLY & CO COM	532457108		10/3/2016	1/25/2018	9,581		0	9,116	465	0	0	0	465
105	ELI LILLY & CO COM	532457108		12/9/2016	1/25/2018	339		0	272	67	0	0	0	67
106	MCKESSON CORP	58155Q103		9/1/2015	1/25/2018	3 675		0	4,112	-437	0	0	0	-437
107	VANGUARD REIT VIPER	922908553		7/24/2017	1/25/2018	5,245		0	5,530	-285	0	0	0	-285
108	VANGUARD REIT VIPER	922908553		10/23/2017	1/25/2018	2,940		0	3,092	-152	0	0	0	-152
109	EATON CORP PLC	G29183103		12/23/2014	1/25/2018	2,031		0	1,614	417	0	0	0	417
110	EATON CORP PLC	G29183103		8/25/2016	1/25/2018	2,454		0	1,956	498	0	0	0	498
111	EATON CORP PLC	G29183103		9/1/2015	1/25/2018	508		0	327	181	0	0	0	181
112	MET WEST TOTAL RETURN B	592905509		7/28/2017	1/25/2018	9,671		0	9,762	-91	0	0	0	-91
113	MET WEST TOTAL RETURN B	592905509		10/23/2017	1/25/2018	6,835		0	6,887	-52	0	0	0	-52
114	MET WEST TOTAL RETURN B	592905509		4/26/2017	1/25/2018	6,120		0	6,137	-17	0	0	0	-17
115	MSIF FRONTIER MARKETS-I	61760X836		10/8/2015	4/24/2017	50,904		0	46,929	3,975	0	0	0	3,975
116	MSIF FRONTIER MARKETS-I	61760X836		1/25/2016	4/24/2017	4,627		0	3,725	902	0	0	0	902
117	MSIF FRONTIER MARKETS-I	61760X836		10/31/2016	4/24/2017	508		0	467	41	0	0	0	41
118	ASG GLOBAL ALTERNATIVES	63872T885		1/31/2014	10/23/2017	2,178		0	2,204	-26	0	0	0	-26
119	ASG GLOBAL ALTERNATIVES	63872T885		3/12/2014	10/23/2017	1,308		0	1,338	-30	0	0	0	-30
120	ASG GLOBAL ALTERNATIVES	63872T885		5/5/2014	10/23/2017	3,051		0	3,065	-14	0	0	0	-14
121	ASG GLOBAL ALTERNATIVES	63872T885		10/16/2014	10/23/2017	7,900		0	7,719	181	0	0	0	181
122	ASG GLOBAL ALTERNATIVES	63872T885		4/27/2016	10/23/2017	13,493		0	12,073	1,420	0	0	0	1,420
123	ASG GLOBAL ALTERNATIVES	63872T885		4/26/2017	10/23/2017	765		0	731	34	0	0	0	34
124	VANGUARD INFLAT-PROT SE	922031737		10/31/2016	1/25/2018	3,354		0	3,550	-196	0	0	0	-196
125	VANGUARD INFLAT-PROT SE	922031737		1/20/2017	1/25/2018	3,567		0	3,592	-25	0	0	0	-25
126	VANGUARD INFLAT-PROT SE	922031737		4/26/2017	1/25/2018	355		0	361	-6	0	0	0	-6
127	VANGUARD INFLAT-PROT SE	922031737		7/28/2017	1/25/2018	823		0	834	-11	0	0	0	-11
128	VANGUARD INFLAT-PROT SE	922031737		10/23/2017	1/25/2018	559		0	564	-5	0	0	0	-5
129	VANGUARD REIT VIPER	922908553		6/10/2011	1/25/2018	17,801		0	11,997	5,804	0	0	0	5,804
130	VANGUARD REIT VIPER	922908553		10/22/2013	1/25/2018	42,436		0	36,183	6,253	0	0	0	6,253
131	VANGUARD REIT VIPER	922908553		1/28/2014	1/25/2018	3,973		0	3,210	763	0	0	0	763
132	TOTAL S A - ADR	89151E109		3/31/2015	1/25/2018	2,353		0	1,990	363	0	0	0	363
133	TOTAL S A - ADR	89151E109		10/13/2015	1/25/2018	6,176		0	5,352	824	0	0	0	824
134	TOTAL S A - ADR	89151E109		8/25/2016	1/25/2018	5,588		0	4 575	1,013	0	0	0	1,013
135	TOTAL S A - ADR	89151E109		8/9/2017	1/25/2018	176		0	154	22	0	0	0	22
136	UNITED PARCEL SERVICE-CL	911312106		8/25/2016	1/25/2018	1,836		0	1,532	304	0	0	0	304
137	UNITED PARCEL SERVICE-CL	911312106		1/27/2015	1/25/2018	13,113		0	10,125	2,988	0	0	0	2,988
138	VANGUARD INFLAT-PROT SE	922031737		4/27/2016	1/25/2018	3,277		0	3,381	-104	0	0	0	-104

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	77,934
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						1,282,298	0	509	1,198,694	84,113	0	0	0	84,113
139	VANGUARD INFLAT-PROT SE	922031737		5/16/2016	1/25/2018	92		0	96	-4	0	0	0	-4
140	TOTAL S A - ADR	89151E109		7/2/2014	1/25/2018	1 235		0	1,521	-286	0	0	0	-286
141	TOTAL S A - ADR	89151E109		12/23/2014	1/25/2018	1,765		0	1,602	163	0	0	0	163

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										68,263	0	0
1	Wells Fargo Bank N A Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	SEE ATTAC	48,013		
2	GERARD H STAFFOR III		4970 YARWELL DR	HOUSTON	TX	77096		CO-TRUSTEE	1 00	11,250		
3	NANCY S ROBINSON		1 LONG TIMBERS LANE	HOUSTON	TX	77024		CO-TRUSTEE	1 00	9,000		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	1,015
2	First quarter estimated tax payment	6/12/2017	2	600
3	Second quarter estimated tax payment	7/12/2017	3	1,500
4	Third quarter estimated tax payment	10/11/2017	4	1,200
5	Fourth quarter estimated tax payment	1/1/2018	5	1,500
6	Other payments		6	0
7	Total		7	5,815

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	305,907
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	305,907