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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
- ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning 2/1/2017, and ending 1/31/2018

Name of foundation SANDRA E LAMB CHARITABLE TRUST			A Employer identification number 46-4936550	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town, state or province, country, and ZIP or foreign postal code PENNINGTON NJ 08534-1501				
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,179,314		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

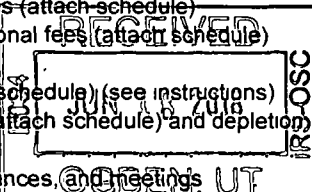
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	128,255	126,873		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	300,331			
	b Gross sales price for all assets on line 6a 1,581,858				
	7 Capital gain net income (from Part IV, line 2)		300,331		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	428,586	427,204	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	79,273	31,709		47,564
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,765	2,272		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	611	611		
	24 Total operating and administrative expenses. Add lines 13 through 23	83,649	34,592	0	47,564
	25 Contributions, gifts, grants paid	171,970			171,970
26 Total expenses and disbursements. Add lines 24 and 25	255,619	34,592	0	219,534	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	172,967				
b Net investment income (if negative, enter -0-)		392,612			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Form 990-PF (2017) SANDRA E LAMB CHARITABLE TRUST

46-4936550

Page 2

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	-73,719	281	281
	2 Savings and temporary cash investments	186,277	132,911	132,911
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule)	192,004	186,330	185,613
	b Investments—corporate stock (attach schedule)	2,456,450	2,394,844	3,415,780
	c Investments—corporate bonds (attach schedule)	644,422	713,111	713,436
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	703,630	786,960	731,293
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,109,064	4,214,437	5,179,314
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	4,109,064	4,214,437	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,109,064	4,214,437	
	31 Total liabilities and net assets/fund balances (see instructions)	4,109,064	4,214,437	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,109,064
2	Enter amount from Part I, line 27a	2	172,967
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	32,418
4	Add lines 1, 2, and 3	4	4,314,449
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	100,012
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,214,437

Form 990-PF (2017)

Form 990-PF (2017)

SANDRA E LAMB CHARITABLE TRUST

46-4936550

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	300,331
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	211,973	4,489,728	0.047213
2015	152,617	4,481,605	0.034054
2014	100,872	4,128,535	0.024433
2013	0	0	0.000000
2012	0	0	0.000000
2 Total of line 1, column (d)			2 0.105700
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.021140
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 4,842,312
5 Multiply line 4 by line 3			5 102,366
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,926
7 Add lines 5 and 6			7 106,292
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 219,534

Form 990-PF (2017)

SANDRA E LAMB CHARITABLE TRUST

46-4936550

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,926	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0	
3	Add lines 1 and 2	3	3,926	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,926	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,493	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,493	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,433	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☐ VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2017)

Form 990-PF (2017)

SANDRA E LAMB CHARITABLE TRUST

46-4936550

Page 5

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N A Telephone no. ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		6b	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A		☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UST-MLT, A DIVISION OF BANK OF AMERICA, N A P O Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE	2 00	79,273	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

SANDRA E LAMB CHARITABLE TRUST

46-4936550

Page 7

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		▶ 0

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,918,547
b	Average of monthly cash balances	1b	-2,494
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,916,053
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,916,053
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	73,741
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,842,312
6	Minimum investment return. Enter 5% of line 5	6	242,116

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	242,116
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,926
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,926
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	238,190
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	238,190
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	238,190

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	219,534
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	219,534
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,926
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	215,608

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				238,190
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			171,970	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 219,534				
a Applied to 2016, but not more than line 2a			171,970	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				47,564
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				190,626
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Form 990-PF (2017)

SANDRA E LAMB CHARITABLE TRUST

46-4936550

Page **11****Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	171,970
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|----------|--|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1a |
| | (2) Other assets | 1a |
| b | Other transactions: | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b |
| | (3) Rental of facilities, equipment, or other assets | 1b |
| | (4) Reimbursement arrangements | 1b |
| | (5) Loans or loan guarantees | 1b |
| | (6) Performance of services or membership or fundraising solicitations | 1b |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | 1 |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Edward R. Khan
Signature of officer or trustee

6/5/2018
Date

Trustee
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

LAWRENCE F MCGUIRE

Preparer's signature

2

Date _____

6/5/2018

Check ☒ if self-employed

PTIN

P01233953

Firm's name ▶ PRICEWATERHOUSECOOPERS, LLP

Firm's EIN ▶ 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH PA 15219

Phone no	412-355-6000
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SANDRA E LAMB CHARITABLE TRUST

46-4936550 Page 1 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Alzheimers Disease and Related Disorders Association Inc.

Street

225 N Michigan Ave Ste 1700

City

Chicago

State

IL

Zip Code

60601-7652

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

21,497

Name

American Lung Assn of the Mid-Atlantic

Street

21 West 38th St 3rd Fl, 14 Wall Street

City

New York

State

NY

Zip Code

10018-2254

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

21,496

Name

American Society for the Prevention of Cruelty to Animals

Street

424 East 92nd Street

City

New York

State

NY

Zip Code

10128-6804

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

21,496

Name

Best Friends Animal Society

Street

5001 Angel Canyon Road

City

Kanab

State

UT

Zip Code

84741

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

21,496

Name

Capital Hospice

Street

2900 Telestar Ct

City

Falls Church

State

VA

Zip Code

22042-1206

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

21,496

Name

Fauquier Health Foundation

Street

98 Alexandria Pike, Ste 43

City

Warrenton

State

VA

Zip Code

20186

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution**Amount**

21,497

SANDRA E LAMB CHARITABLE TRUST

46-4936550 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

National Humane Education Society

Street

3731 Berryville Pike PO Box 340

City

Charlestown

State

WV

Zip Code

25414-0340

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

Amount

21,496

Name

Humane Society of the United States

Street

1255 23rd Street, NW

City

Washington

State

DC

Zip Code

20037

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

Amount

21,496

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Amount	CUSIP #	Description	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
										Capital Gains/Losses	Other Sales						
	167	0								8,790	3,453	1,581,858	0		1,281,527	0	300,331
73		17275R 102	CISCO SYSTEMS INC COM	X				5/19/2017	12/3/2018	233							5,337
74		084680107	BERKSHIRE HILLS BANCORP	X				10/25/2017	12/3/2018	624	235						2
75		010199305	AKZO NOBEL N V SPNSD AD	X				2/29/2014	10/2/2018	3,450	575						49
76		180909W102	ALIBABA GROUP HOLDING L	X				9/19/2014	12/3/2018	437	1,760						1,890
77		088608108	BHP BILLITON LTD AD	X				7/8/2013	12/3/2018	485	510						0
78		089302103	BIG LOTS INC COM	X				10/25/2017	12/3/2018	194	191						3
79		105368203	BRANDYME RLTY L SBI NE	X				10/25/2017	12/3/2018	568	424						144
80		109998104	BRINKS CO	X				8/25/2017	12/3/2018	229	384						7
81		170448107	BRITISH AMN TOBACO SPAD	X				10/25/2017	12/3/2018	417	384						33
82		170431209	BRUNSWICK CORP	X				7/8/2013	12/3/2018	423	382						41
83		12082W204	BURBERRY GROPC PLC SP AL	X				10/20/2017	12/3/2018	515	385						130
84		000375204	ABB LTD SPON AD	X				3/8/2017	12/3/2018	101	86						15
85		001317205	AIA GROUP LTD	X				12/20/2017	12/3/2018	84	81						3
86		001744101	AMN HEALTHCARE SVCS INC	X				12/20/2017	12/3/2018	3,261	2,472						789
87		002535300	AARON'S INC SHS A	X				8/19/2016	12/3/2018	1,048	1,065						18
88		002624100	ABBOTT LABS	X				6/27/2017	12/3/2018	850	688						162
89		20826FAS5	CONOCOPHILLIPS COMPA C	X				6/23/2015	12/3/2018	201	188						15
90		210771200	CONTINENTAL AG SPND AL	X				10/25/2017	12/3/2018	388	348						40
91		216831107	COOPER TIRE RUBBER	X				7/8/2013	12/3/2018	280	185						95
92		42234Q102	HEARTLAND FINANCIAL USA	X				10/25/2017	12/3/2018	691	599						133
93		42550U208	HENKEL AG & CO KGAA SP	X				11/17/2015	13/0/2018	1,520	1,434						86
94		42550U208	HENKEL AG & CO KGAA SP	X				3/21/2017	13/0/2018	582	582						109
95		42550U208	HENKEL AG & CO KGAA SP	X				6/3/2014	13/0/2018	138	104						34
96		42550U208	HENKEL AG & CO KGAA SP	X				9/20/2013	13/0/2018	276	215						61
97		42550U208	HENKEL AG & CO KGAA SP	X				2/1/2016	13/0/2018	138	119						19
98		42550U208	HENKEL AG & CO KGAA SP	X				6/6/2015	13/0/2018	829	554						275
99		42550U208	HENKEL AG & CO KGAA SP	X				7/8/2013	13/0/2018	553	471						82
100		42550U208	HENKEL AG & CO KGAA SP	X				9/9/2016	13/0/2018	548	566						20
101		42550U208	HENKEL AG & CO KGAA SP	X				7/8/2013	12/3/2018	88	87						1
102		438128308	HONDA MOTOR ADP NEW	X				10/25/2017	12/3/2018	248	221						27
103		440327104	HORACE MANN EDUCTRS NE	X				10/25/2017	12/3/2018	464	221						243
104		450828108	IBERIABANK CORP COM	X				7/8/2013	12/3/2018	3,755	1,900						1,855
105		456837103	ING GP NV SPNSD AD	X				7/8/2013	12/3/2018	319	317						2
106		458140100	INTEL CORP	X				10/25/2017	12/3/2018	249	233						16
107		46131B100	INVERSCO MORTGAGE CAPIT	X				2/13/2015	12/3/2018	997	620						377
108		471105205	JAPAN TOBACCO INC AD	X				7/8/2013	12/3/2018	2,928	2,209						719
109		478160104	JOHNSON AND JOHNSON C	X				3/20/2014	1/8/2018	1,891	1,655						236
110		486671106	KDDI CORP SHS	X				2/13/2015	1/17/2018	821	656						165
111		486671106	KDDI CORP SHS	X				3/20/2014	1/17/2018	709	538						171
112		486671106	KDDI CORP SHS	X				6/8/2015	1/17/2018	338	301						35
113		486671106	KDDI CORP SHS	X				9/9/2016	1/17/2018	569	653						93
114		486671106	KDDI CORP SHS	X				12/27/2014	12/3/2018	317	273						44
115		00435F309	ACCOR SA SHS AD	X				10/25/2017	12/3/2018	154	134						20
116		00770F104	AEGION CORP	X				10/25/2017	12/3/2018	165	165						25
117		00922R105	AIR TRNSPT SERV GRP INC	X				9/3/2014	1/8/2018	743	620						123
118		010199305	AKZO NOBEL N V SPNSD AD	X				2/1/2016	1/8/2018	267	190						77
119		010199305	AKZO NOBEL N V SPNSD AD	X				6/8/2015	1/8/2018	505	426						77
120		010199305	AKZO NOBEL N V SPNSD AD	X				12/1/2014	1/8/2018	357	315						42
121		010199305	AKZO NOBEL N V SPNSD AD	X				10/15/2014	1/8/2018	1,723	1,195						529
122		010199305	AKZO NOBEL N V SPNSD AD	X				17/2/2014	1/8/2018	59	52						7
123		010199305	AKZO NOBEL N V SPNSD AD	X				9/8/2016	1/8/2018	905	381						114
124		010199305	AKZO NOBEL N V SPNSD AD	X				10/25/2017	12/3/2018	38	37						1
125		487488103	KIRKLANDS INC	X				10/25/2017	12/3/2018	148	154						8
126		488037300	KITE REALTY GROUP TR SHS	X				7/8/2013	1/18/2018	1,371	784						577
127		500459401	KOMATSU NEW NEW SPNSD	X				7/8/2013	12/3/2018	468	272						194
128		500459401	KOMATSU NEW NEW SPNSD	X				10/25/2017	12/3/2018	130	123						7
129		500459401	KOMATSU NEW NEW SPNSD	X				10/25/2017	12/3/2018	152	136						16
130		50077C106	KRATON CORP	X				10/25/2017	12/3/2018	635	453						182
131		501173207	KUBOTA CORP	X				10/25/2017	12/3/2018	43	51						8
132		50218P107	LSC COMMUNICATIONS INC	X				7/8/2013	12/3/2018	600	326						274
133		502441306	LMH MOET HENNESSY AD	X				10/25/2017	12/3/2018	222	195						27
134		505336107	LA-Z-BOY INC MICHIGAN	X				3/24/2016	12/3/2018	454	305						129
135		50596V107	LAFARGEHOLCIM LTD SHS	X				7/8/2013	12/3/2018	5,532	2,264						3,269
136		549881107	LOWE'S COMPANIES INC	X				10/25/2017	12/3/2018	107	101						6
137		55306N104	MKS INSTRUMENTS INC CO	X				7/23/2013	12/3/2018	204	240						36
138		98313R106	WYNN MACAU LTD SHS	X				5/19/2016	13/0/2018	848	349						499
139		98313R106	WYNN MACAU LTD SHS	X				2/19/2014	12/3/2018	1,629	987						632
140		988498101	YUM BRANDS INC	X				2/19/2014	12/3/2018	1,142	498						843
141		988498101	YUM BRANDS INC	X				7/8/2013	12/3/2018	283	178						85
142		988498101	YUM BRANDS INC	X				7/8/2013	12/3/2018	300	261						39
143		988498101	YUM BRANDS INC	X				7/8/2013	12/3/2018	300	261						39
144		988498101	YUM BRANDS INC	X				7/8/2013	12/3/2018	300	261						39

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
								Capital Gains/Losses	Other Sales						
Long Term CG Distributions	Amount	187								1,581,858			1,281,527		300,331
Short Term CG Distributions		0								0			0		0
145 ZURICH INSURANCE GROUP	99925104	X				7/8/2013	1/30/2018	2,882		1,918					946
146 ZURICH INSURANCE GROUP	99925104	X				6/2/2014	1/30/2018	689		539					180
147 ZURICH INSURANCE GROUP	99925104	X				12/2/2014	1/30/2018	100		77					23
148 ZURICH INSURANCE GROUP	99925104	X				9/20/2013	1/30/2018	166		109					57
149 ZURICH INSURANCE GROUP	99925104	X				7/19/2013	1/30/2018	233		160					73
150 ZURICH INSURANCE GROUP	99925104	X				6/9/2016	1/30/2018	499		345					154
151 ARGO GROUP INTERNATIONAL	G0484B107	X				10/25/2017	1/23/2018	196		192					4
152 ARGO GROUP INTERNATIONAL	G0484B107	X				10/25/2017	1/31/2018	613		641					-28
153 SIGNET JEWELERS LTD SHS	G8127B100	X				11/29/2017	1/23/2018	114		104					10
154 TECHNIUM PLC REG SHS	G87110105	X				7/8/2013	1/23/2018	205		314					-109
155 ALIBABA GROUP HOLDING L	01609M102	X				9/19/2014	1/23/2018	2,875		1,396					1,478
156 BANNER CORP SHS	06952V208	X				10/25/2017	1/23/2018	402		434					-32
157 CULP INC	230215105	X				10/25/2017	1/23/2018	98		92					6
158 CUSTOMERS BANCORP INC	23204G100	X				10/25/2017	1/23/2018	91		92					-1
159 CYPRESS SEMICOND P/VIC	23208B109	X				10/25/2017	1/23/2018	125		108					17
160 DBS GROUP HLDGS SPN AD	233041100	X				7/8/2013	1/23/2018	650		397					253
161 DANA INC	235825205	X				10/25/2017	1/23/2018	232		200					32
162 DANA INC	235825205	X				10/25/2017	1/31/2018	723		627					96
163 DANONE SPONS ADR	23838T100	X				7/8/2013	1/23/2018	2,787		2,341					446
164 DEERE CO	244199105	X				9/28/2016	1/23/2018	1,016		502					514
165 DEERE CO	244199105	X				9/27/2018	1/23/2018	1,355		664					691
166 ORANGE ADR	684060108	X				6/14/2017	1/23/2018	400		370					30
167 PNM RESOURCES INC	69349H107	X				10/25/2017	1/23/2018	113		127					-14
168 PNM RESOURCES INC	69349H107	X				10/25/2017	1/25/2018	1,250		1,394					-144
169 PFIZER INC	717081103	X				7/8/2013	1/23/2018	886		678					208
170 PING AN INS GROUP CO	72341E304	X				7/8/2013	1/23/2018	493		127					366
171 PLANTRONICS INC NEW CO	727493108	X				10/25/2017	1/23/2018	274		230					44
172 MARATHON OIL CORP	565849106	X				6/3/2014	1/23/2018	1,179		2,270					-1,091
173 MARATHON OIL CORP	565849106	X				10/25/2017	1/23/2018	1,598		2,882					-1,284
174 DELEX US HOLDINGS INC	24685A103	X				10/25/2017	1/23/2018	114		78					36
175 DOLLAR TREE INC	29874B108	X				8/31/2017	1/23/2018	6,871		4,770					2,101
176 DOWDUPONT INC COM	29078J100	X				7/8/2013	1/23/2018	1,746		918					828
177 EL PASO ELECTRIC CO NEW	283677854	X				10/25/2017	1/23/2018	156		172					-16
178 EMCOR GROUP INC	29084Q100	X				10/25/2017	1/23/2018	185		140					25
179 ESSILOR INTL SA ADR	291784200	X				7/8/2013	1/23/2018	139		107					32
180 EVERCORE INC	29977A105	X				10/25/2017	1/23/2018	194		155					39
181 EVERTEC INC	30040P103	X				11/15/2017	1/23/2018	251		208					43
182 EXPEDITORS INTL WASH INC	302130109	X				7/8/2013	1/23/2018	2,335		1,353					882
183 EXPRESS SCRIPTS HLDG CO	30219C108	X				6/26/2015	1/23/2018	4,382		4,925					-543
184 FACEBOOK INC	30303M102	X				7/8/2013	1/23/2018	6,009		797					5,212
185 FACTSET RESH SYS INC	303075105	X				7/8/2013	1/23/2018	1,189		635					554
186 FANUC LTD-UNSP	307305102	X				7/8/2013	1/19/2018	2,427		1,248					1,181
187 FANUC LTD-UNSP	307305102	X				7/8/2013	1/23/2018	402		205					197
188 FERGUSON PLC ADR	31502A105	X				1/17/2018	1/23/2018	289		292					-1
189 FINISAR CORPORATION	31787A507	X				10/25/2017	1/23/2018	59		88					-9
190 FIRST BUSEY CORP	319383204	X				10/25/2017	1/23/2018	162		157					5
191 FLAGSTAR BANCORP INC	337930705	X				7/8/2013	1/23/2018	192		184					8
192 FRESenius MEDICAL CARE	356029106	X				12/14/2017	1/23/2018	451		250					201
193 GIBRALTAR INDS INC	374689107	X				10/25/2017	1/18/2018	229		179					50
194 GLOBUS MED INC	379577208	X				10/25/2017	1/18/2018	695		493					202
195 GLOBUS MED INC	379577208	X				10/25/2017	1/23/2018	176		123					53
196 HDFC BANK LTD ADR	40415F101	X				7/14/2017	1/23/2018	321		272					49
197 HSBC HLDG PLC SP ADR	404280406	X				7/8/2013	1/23/2018	695		645					20
198 HALLIBURTON COMPANY	406216101	X				7/8/2013	1/23/2018	4,161		3,224					837
199 ORACLE CORP \$0.01 DEL	86389X105	X				7/8/2013	1/23/2018	4,792		2,858					1,934
200 MARATHON OIL CORP	565849106	X				8/20/2013	1/23/2018	1,448		2,773					-1,327
201 MARATHON OIL CORP	565849106	X				9/8/2016	1/23/2018	2,111		2,878					-867
202 MARATHON OIL CORP	565849106	X				7/8/2013	1/23/2018	1,517		3,061					-1,444
203 MERCK AND CO INC SHS	589337105	X				7/8/2013	1/23/2018	863		867					196
204 MEREDITH CORP	589433101	X				10/25/2017	1/16/2018	809		641					-168
205 MEREDITH CORP	589433101	X				10/25/2017	1/23/2018	134		107					27
206 MICROSOFT CORP	594918104	X				7/8/2013	1/23/2018	2,476		925					1,551
207 MILACRON HOLDINGS CORP	59870A106	X				10/25/2017	1/23/2018	212		204					8
208 MINERAL TECHNOLOGIES	60315B108	X				10/25/2017	1/23/2018	152		145					7
209 MITSUBISHI ESTEATE ADR	606783207	X				7/8/2013	1/23/2018	352		496					-146
210 MONDELEZ INTERNATIONAL	609207105	X				7/8/2013	1/23/2018	454		454					257
211 MONSTER BEVERAGE SHS	61174X109	X				7/8/2013	1/23/2018	4,022		1,192					2,830
212 NN INC DELAWARE	628337106	X				10/25/2017	1/23/2018	235		254					0
213 NASPERS LTD SHS CL N ADR	631512209	X				12/12/2015	1/23/2018	498		227					271
214 NETGEAR INC	64111Q104	X				10/25/2017	1/23/2018	211		146					65
215 NETGEAR INC	64111Q104	X				10/25/2017	1/25/2018	2,364		1,649					735
216 NETGEAR INC	64111Q104	X				10/25/2017	1/26/2018	493		340					153

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions Short Term CG Distributions	Amount	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
									Capital Gains/Losses	Other Sales						
	167	0							Gross Sales	1,581,858	0			1,281,527	0	300,331
									Gross Sales	1,581,858	0			1,281,527	0	300,331
217 NIDEC CORPORATION ADR		654090109	X				7/8/2013	11/9/2018	1,334		289					1,045
218 WEBSTER FINL CP PV \$0.01		947880109	X				10/25/2017	12/3/2018	177		164					13
219 WEBSTER FINL CP PV \$0.01		947890109	X				10/25/2017	1/3/2018	849		821					28
220 WESTERN ALLIANCE		957638109	X				10/25/2017	12/3/2018	120		112					8
221 WINTRUST FINL CP ILL COM		976504108	X				10/25/2017	12/3/2018	266		240					26
222 UBS GROUP AG NAMEN-AKT		H42097107	X				7/8/2013	12/3/2018	695		519					176
223 RADWARE LTD COM		M81873107	X				10/25/2017	12/3/2018	203		171					32
224 ASML HLDG NV NY REG SHS		N07058210	X				7/8/2013	12/3/2018	614		245					369
225 SCORPIO TANKERS INC		Y7542C108	X				10/25/2017	12/3/2018	73		83					-10
226 RENASANT CORP		75970E107	X				10/25/2017	12/3/2018	268		253					15
227 RIO TINTO PLC SPNSRD ADR		767204100	X				7/8/2013	12/3/2018	555		401					154
228 ROCHE HLDG LTD SPN ADR		771195104	X				7/8/2013	12/3/2018	494		499					5
229 ROYAL DUTCH SHELL PLC		780259107	X				12/8/2016	12/3/2018	803		478					325
230 SELINT CO.PA PV \$0.01		784117103	X				7/8/2013	12/3/2018	2,461		943					1,518
231 SP PLUS CORP		78469C103	X				10/25/2017	12/3/2018	122		119					3
232 SAFRAN SA-UNSPON ADR		788584102	X				10/18/2016	12/3/2018	499		314					185
233 SAMMINA CORP		801056102	X				10/25/2017	12/3/2018	2,307		3,318					-1,011
234 SAMMINA CORP		801056102	X				10/25/2017	12/3/2018	109		156					-47
235 SAMMINA CORP		801056102	X				10/31/2017	12/4/2018	640		821					-181
236 SAMMINA CORP		801056102	X				10/25/2017	12/4/2018	1,894		2,771					-877
237 SAMMINA CORP		801056102	X				10/31/2017	12/5/2018	594		752					-158
238 SAMMINA CORP		801056102	X				11/29/2017	12/5/2018	459		592					-133
239 SAMMINA CORP		801056102	X				12/20/2017	12/9/2018	735		853					-118
240 SAMMINA CORP		801056102	X				11/29/2017	12/9/2018	933		1,149					-216
241 SANOFI ADR		80105M105	X				7/8/2013	12/3/2018	910		726					-118
242 SAP SE SHS		803054204	X				7/8/2013	12/3/2018	683		430					253
243 SCHLUMBERGER LTD		808687108	X				7/8/2013	12/3/2018	2,451		870					1,244
244 SCHNEIDER ELECT SE ADR		808687108	X				7/8/2013	12/3/2018	522		405					117
245 SHIN-EITSU CHEM-UNSPON		824551106	X				7/8/2013	12/3/2018	568		341					228
246 SHIRE PLC-ADR		82461R106	X				6/29/2016	12/3/2018	148		179					-31
247 SPARTANASH CO		847215100	X				10/25/2017	12/3/2018	74		78					-4
248 SPIRE INC		84957L101	X				10/25/2017	12/3/2018	206		232					26
249 RADIANT GROUP INC		750236101	X				10/25/2017	12/3/2018	303		284					39
250 RAYTHEON CO DELAWARE		755115107	X				7/8/2013	12/3/2018	2,547		870					1,677
251 REGAL BELLOT CORP WS		758750103	X				10/25/2017	12/3/2018	157		158					-1
252 REGENERON PHARMACTCL		75886F107	X				8/12/2016	12/3/2018	787		869					82
253 REGENERON PHARMACTCL		75886F107	X				8/12/2016	12/3/2018	787		869					82
254 REGENERON PHARMACTCL		75886F107	X				7/29/2016	12/3/2018	383		417					-34
255 RELX NV ADR		759558102	X				3/20/2017	12/3/2018	268		216					52
256 STAG INDUSTRIALS INC		852541102	X				10/25/2017	12/3/2018	182		191					-9
257 STERLING BANCORP		8597A1100	X				10/25/2017	12/3/2018	282		246					16
258 SUMITOMO MITSUBISHI-UNSPON		86562M209	X				5/28/2014	12/3/2018	548		466					82
259 SUMMIT HOTEL PTY'S INC		866082100	X				10/25/2017	12/3/2018	395		392					3
260 SUNCOR ENERGY INC		86722A103	X				10/25/2017	12/3/2018	215		177					38
261 SUPERIOR ENERGY SVCS IN		868157108	X				10/25/2017	12/3/2018	156		111					45
262 TAIWAN S MANUFACTURING ADR		874039100	X				7/8/2013	12/3/2018	879		336					543
263 TIVO CORP		88870P106	X				10/25/2017	12/3/2018	117		150					-1
264 TIVITY HEALTH INC		88870P106	X				7/28/2017	12/3/2018	158		164					6
265 TOKYO ELECTRON LTD SHS		889110102	X				6/8/2015	11/9/2018	206		63					143
266 TOKYO ELECTRON LTD SHS		889110102	X				5/11/2015	11/9/2018	1,187		338					849
267 TOKYO ELECTRON LTD SHS		889110102	X				6/8/2015	12/3/2018	207		63					144
268 TOKYO ELECTRON LTD SHS		889110102	X				9/4/2015	12/3/2018	362		91					271
269 TUTOR PERINI CORP		901109108	X				10/25/2017	12/3/2018	106		110					0
270 UNILEVER NV NY REG SHS		904784709	X				7/8/2013	12/3/2018	868		600					268
271 UNITED PARCEL SVC CL B		911312106	X				7/8/2013	12/3/2018	1,849		1,238					613
272 VARIAN MEDICAL SYS INC		92220P105	X				7/8/2013	12/3/2018	1,768		961					805
273 VARIAN MEDICAL SYS INC		92220P105	X				7/8/2013	12/3/2018	1,399		660					739
274 VERIZON COMMUNICATIONS O		92543V104	X				7/8/2013	12/3/2018	1,116		1,073					43
275 VISA INC CL A SHRS		92626C839	X				7/8/2013	12/3/2018	4,484		1,695					2,789
276 VISHAY INTERTECHNOLGY		928298108	X				10/25/2017	11/20/2018	618		624					-6
277 VISHAY INTERTECHNOLGY		928298108	X				10/25/2017	11/20/2018	1,204		1,184					20
278 VISHAY INTERTECHNOLGY		928298108	X				10/25/2017	11/20/2018	970		947					23
279 VISHAY INTERTECHNOLGY		928298108	X				10/25/2017	12/3/2018	48		43					5
280 VISHAY INTERTECHNOLGY		928298108	X				10/25/2017	12/5/2018	806		775					31
281 VISHAY INTERTECHNOLGY		928298108	X				10/25/2017	12/5/2018	1,312		1,270					42
282 VODAFONE GROUP PLC SHS		92857W308	X				7/8/2013	12/3/2018	611		1,001					390
283 VONAGE HOLDINGS CORP		928887201	X				10/25/2017	12/3/2018	127		97					30
284 WSFS FINANCIAL CORP		92932B102	X				10/25/2017	12/3/2018	760		755					5
285 WPP PLC NEWAOR		92937A102	X				7/8/2013	12/3/2018	371		353					18
286 WASH R E INV TR SBI \$0.01		939653101	X				10/25/2017	12/3/2018	203		227					-24
287 WASTE MANAGEMENT INC N		94106L109	X				7/8/2013	12/3/2018	2,478		1,137					1,339
288 NIDEC CORPORATION ADR		654090109	X				7/8/2013	12/3/2018	453		96					357

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss
								Capital Gains/Losses	Other sales		Depreciation	Adjustments	
Long Term CG Distributions	Amount	187											
Short Term CG Distributions		0								1,581,858	1,281,527	300,331	
										0	0	0	
283 NITTO DENKO CORP ADR	654802206	X				9/5/2013	1/23/2018	456		286			170
290 NORTHOFF GRUNMAN COR	668807102	X				7/8/2013	1/23/2018	2,514		880			1,634
291 NOVARTIS ADR	66987V109	X				7/8/2013	1/23/2018	2,350		1,620			630
292 NOVO NORDISK A SADR	670100205	X				2/19/2014	1/23/2018	3,071		3,071			0
293 OCCIDENTAL PETE CORP CA	674599105	X				7/8/2013	1/23/2018	3,480		3,948			468
294 RLJ LODGING TRUST	74965L101	X				10/25/2017	1/23/2018	182		151			31
295 SEE ATTACHED		X				5/1/2017	1/23/2017	453,114		438,472			16,642
296 SEE ATTACHED		X				1/1/2010	1/1/2018	830,228		833,928			196,298

Part I, Line 18 (990-PF) - Taxes

		3,765	2,272	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	2,272	2,272		
2	ESTIMATED EXCISE PAYMENTS	1,493			

Part I, Line 23 (990-PF) - Other Expenses

		611	611	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT FEES	611	611		

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local		Federal		State/Local		Federal		State/Local	
		0		0		186,330		0		0		185,613	
		0		0		0		0		0		0	
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation						
1				0									
2	FEDERAL NATL MTG ASSN M/T/N		0	39,153		39,744							
3	U S TREASURY BOND		0	5,366		4,883							
4	U S TREASURY BOND		0	27,084		28,770							
5	U S TREASURY BOND		0	15,774		14,699							
6	U S TREASURY BOND		0	35,780		36,451							
7	U S TREASURY BOND		0	16,148		14,640							
8	U S TREASURY BOND		0	11,743		11,843							
9	U S TREASURY BOND		0	18,927		18,268							
10	U S TREASURY NOTE		0	16,355		16,315							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1						
2	VODAFONE GROUP PLC SHS	0		13,205		10,214
3	VONAGE HOLDINGS CORP	0		5,505		7,620
4	WSFS FINL CORP	0		6,399		6,439
5	WPP PLC NEW/ADR	0		8,772		8,498
6	WASHINGTON REAL ESTATE INVT TR SBI	0		6,143		5,445
7	WASTE MANAGEMENT INC NEW	0		17,004		36,256
8	WEBSTER FINL CORP	0		8,754		9,059
9	WESTERN ALLIANCE	0		5,710		5,983
10	WINTRUST FINL CORP	0		8,301		8,848
11	WPX ENERGY INC	0		2,922		4,301
12	WYNN MACAU LTD SHS	0		3,534		5,768
13	YUM BRANDS INC	0		12,831		20,640
14	YUM CHINA HOLDINGS INC	0		7,994		16,144
15	ZURICH INSURANCE GROUP	0		3,408		4,800
16	AIR TRANSPT SERV GRP INC	0		4,779		5,047
17	ALIBABA GROUP HOLDING LT	0		31,423		82,533
18	ALLIANZ AKTIENGESELLSCHAFT	0		4,912		8,102
19	ALLSTATE CORP COM	0		17,936		34,570
20	ALPHABET INC SHS CL C	0		15,024		37,438
21	ALPHABET INC SHS CL A	0		15,116		37,831
22	AMAZON COM INC	0		20,343		95,759
23	AMERICAN EQUITY INVT LIFE HLDG	0		3,646		3,993
24	AMERICAN EXPRESS COMPANY	0		13,143		17,097
25	VISA INC CL A SHRS	0		25,836		66,339
26	AMERISAFE INC CL A	0		5,634		5,468
27	AMGEN INC	0		11,713		21,024
28	FERGUSON PLC ADR	0		5,326		5,239
29	FINISAR CORPORATION	0		3,978		3,161
30	FIRST BUSEY CORP	0		6,335		6,165
31	FLAGSTAR BANCORP INC	0		8,076		8,083
32	FRESENIUS MED CARE AG ADR	0		3,055		5,291
33	GIBALTAR INDS INC	0		7,507		8,236
34	GLOBUS MED INC	0		4,251		6,354
35	HDFC BK LTD	0		5,877		6,733
36	HSBC HLDGS PLC	0		10,424		10,836
37	HALLIBURTON COMPANY COM	0		29,500		35,657
38	HEARTLAND FINANCIAL USA	0		7,193		7,654
39	SHIN-ETSU CHEM-UNSPON	0		5,657		9,567
40	SHIRE PHARMACEUTICALS GROUP	0		3,407		2,661
41	SPARTANNASH CO	0		2,898		2,778
42	SPIRE INC	0		7,800		6,850
43	STAG INDUSTRIALS, INC	0		6,704		6,203
44	STERLING BANCORP	0		9,670		9,727
45	SUMITOMO MITSUI-UNSPONS	0		7,393		8,853
46	SUMMIT HOTEL PPTY'S INC	0		7,082		7,001

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
47	SUNCOCK ENERGY INC	0		6,183		6,371
48	SUPERIOR ENERGY SVCS INC	0		5,032		6,469
49	CARDINAL HEALTH INC COM	0		28,012		34,387
50	CARS COM INC REG SHS	0		6,931		6,769
51	CATHAY BANCORP INC	0		6,867		7,173
52	CERNER CORP COM	0		19,618		24,057
53	CHEVRONTXACO CORP	0		31,439		35,098
54	CISCO SYS INC	0		48,977		97,204
55	CIVITAS SOLUTIONS INC	0		3,347		3,194
56	COCA-COLA CO USD	0		25,341		31,171
57	COMMERCIAL METALS CO	0		5,094		5,649
58	CIE FINANCIERE RICHEMONT	0		6,578		7,794
59	CONOCOPHILLIPS	0		35,987		37,462
60	CONTINENTAL AG SPONSORED ADR	0		9,722		12,548
61	COOPER TIRE & RUBBER COMPANY COM	0		7,583		8,055
62	CULP INC	0		2,358		2,385
63	DBS GROUP HLDGS LTD	0		7,054		10,519
64	DANA HLDG CORP	0		7,270		8,412
65	DANONE-SPONS ADR	0		31,257		37,405
66	DEERE & COMPANY	0		18,363		35,947
67	DELEK US HOLDINGS INC	0		3,683		4,954
68	DOLLAR TREE INC	0		28,168		39,790
69	DOWDUPONT INC COM	0		20,547		35,825
70	CUSTOMERS BANCORP INC	0		4,948		4,965
71	CYPRESS SEMICONDUCTOR CORP COM	0		3,608		4,046
72	DYAX CORPORATION XPN	0		0		0
73	EDISON INTL	0		20,681		26,012
74	EL PASO ELEC CO	0		5,230		4,750
75	EMCOR GROUP INC COM	0		4,186		4,877
76	EQUITY RESIDENTIAL SBI	0		31,763		30,682
77	ESSILOR INTL SA ADR	0		1,949		2,491
78	EVERCORE PARTNERS INC	0		7,273		9,452
79	EVERTEC INC	0		3,554		4,100
80	EXPEDITORS INTL WASH INC COM	0		20,458		32,345
81	EXPRESS SCRIPTS HLDG CO	0		38,027		37,056
82	FACEBOOK INC	0		20,214		78,868
83	FACTSET RESH SYS INC	0		10,725		19,868
84	FANUC LTD-UNSP	0		4,197		6,272
85	HENKEL KGAA SPN ADR	0		4,037		4,896
86	HONDA MOTOR ADR NEW	0		7,849		8,470
87	HORACE MANN EDUCATORS CORP NEW	0		3,533		3,345
88	IBERIABANK CORP	0		8,238		9,380
89	ING GROEP N V SPONSORED ADR	0		6,152		10,224
90	INTEL CORPORATION	0		20,502		39,379
91	INVESCO MORTGAGE CAPITAL	0		10,223		9,452
92	ITAU UNIBANCO BANCO MULT	0		5,660		6,347

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
93	JAPAN TOBACCO INC ADR	0		4,160		4,340
94	JOHNSON & JOHNSON COM	0		22,457		33,718
95	KIRKLANDS INC	0		1,993		1,698
96	KITE REALTY GROUP TR SHS	0		4,499		3,945
97	KOMATSU LTD NEW	0		4,540		7,998
98	KORN FERRY INTL	0		4,914		5,347
99	KRATON PERFORMANCE POLYMRS	0		5,441		6,031
100	KUBOTA LTD ADR	0		5,838		7,988
101	LSC COMMUNICATIONS INC	0		4,846		3,830
102	LVMH MOET HENNESSY LOUIS	0		5,420		9,840
103	LA-Z BOY INC COM	0		6,050		6,543
104	LAFARGEHOLCIM LTD SHS	0		5,732		7,168
105	LOWES COMPANIES INC COM	0		17,822		38,017
106	MKS INSTRS INC	0		3,648		3,683
107	MAKITA CORP ADR NEW	0		2,932		5,456
108	MARATHON OIL CORP	0		30,361		38,999
109	MARSH & MCLENNAN COS INC	0		17,455		34,327
110	MERCK AND CO INC SHS	0		34,735		41,712
111	MEREDITH CORPORATION COMMON	0		4,380		5,423
112	MICROSOFT CORP COM	0		13,367		35,819
113	MILACRON HOLDINGS CORP	0		7,443		7,873
114	MINERALS TECHNOLOGIES INC	0		6,584		6,914
115	MITSUBISHI ESTATE ADR	0		6,044		4,408
116	MONDELEZ INTERNATIONAL	0		25,031		35,254
117	MONSTER BEVERAGE SHS	0		14,961		50,422
118	NN INC	0		7,646		6,941
119	NASPERS LTD SHS CL N ADR	0		3,485		6,564
120	ARGO GROUP INTERNATIONAL	0		6,033		5,762
121	SIGNET JEWELERS LTD SHS	0		3,326		3,227
122	TECHNIPFMC PLC REG SHS	0		5,022		3,993
123	UBS GROUP AG NAMED-AKT	0		9,643		11,603
124	RADWARE LTD	0		6,581		7,702
125	ASML HLDG NV NY REG SHS	0		5,236		11,569
126	PATHEON N V SHS	0		2,066		0
127	SCORPIO TANKERS INC	0		4,591		3,559
128	ABB LTD	0		6,178		6,745
129	AIA GROUP LTD	0		6,385		8,516
130	AMN HEALTHCARE SVCS INC	0		3,056		3,809
131	AT&T INC	0		30,052		31,495
132	AARON'S INC SHS A	0		7,851		7,810
133	ABBOTT LABORATORIES	0		27,938		38,788
134	ACCOR SA SHS ADR	0		4,653		5,376
135	AEGION CORP	0		6,563		7,073
136	TTM TECHNOLOGIES INC	0		5,263		5,112
137	TAIWAN SEMICONDUCTOR ADR	0		5,835		11,871
138	TIVO CORP	0		9,238		7,505

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
139	TIVITY HEALTH INC	0		4,638		4,418
140	TOKYO ELECTRON LTD SHS	0		2,599		8,766
141	TUTOR PERINI CORP	0		6,086		5,445
142	UNILEVER NV NY SHARE F NEW	0		11,203		13,798
143	UNITED PARCEL SVC INC CL B	0		19,371		26,992
144	VARIAN MED SYS INC	0		13,812		27,412
145	VERIZON COMMUNICATIONS INC	0		32,467		35,686
146	AMKOR TECHNOLOGY INC	0		5,359		5,020
147	ANALOG DEVICES INC	0		1,045		1,929
148	ANHEUSER-BUSCH INBEV ADR	0		5,152		5,561
149	ARCHER DANIELS MIDLAND CO COM	0		28,063		32,857
150	ATLAS COPCO AB SPONSORED ADR	0		6,483		7,630
151	AUTODESK INC COM	0		13,607		40,929
152	AUTOMATIC DATA PROCESSING INC COM	0		5,323		10,261
153	AVIVA PLC SHS	0		4,947		5,264
154	AXA ADR	0		3,991		6,021
155	BB&T CORP COM	0		26,742		37,198
156	BASF AG	0		7,558		9,288
157	BNP PARIBAS	0		6,371		8,007
158	BAIDU COM ADR	0		3,591		5,185
159	BANCO BILBAO VIZCAYA	0		8,004		9,991
160	BANK NEW YORK MELLON	0		18,899		35,324
161	BANNER CORP SHS	0		9,645		8,803
162	BAYER A G SPONSORED ADR	0		9,443		10,126
163	BERKSHIRE HILLS BANCORP INC	0		6,315		6,110
164	BHP BILLITON LIMITED	0		11,175		10,588
165	BIG LOTS INC	0		7,045		8,084
166	BLACK HILLS CORP	0		2,640		2,611
167	BRANDYWINE RLTY TR	0		5,572		5,759
168	BRINKS CO	0		6,195		6,338
169	BRITISH AMERICAN TOBACCO	0		6,839		8,308
170	BRUNSWICK CORPORATION COMMON	0		6,116		6,717
171	BURBERRY GROU PLC-SP ADR	0		4,769		5,443
172	CK HUTCHISON HOLDINGS	0		5,580		7,936
173	CNOOC LTD SPONSORED ADR	0		6,485		7,546
174	CNO FINL GROUP INC	0		7,216		7,131
175	CVS CORP	0		26,792		31,712
176	CA INC	0		32,759		36,065
177	CALATLANTIC GROUP INC	0		872		1,235
178	CALIFORNIA WTR SVC GROUP	0		4,680		4,558
179	CALLON PETE CO DEL	0		4,622		5,232
180	NETGEAR INC RESTR	0		3,638		5,228
181	NIDEC CORP	0		2,538		6,823
182	NITTO DENKO CORP ADR	0		5,152		7,238
183	NORTHROP GRUMMAN CORP	0		11,076		39,842
184	NOVARTIS AG SPNSRD ADR	0		27,321		32,692

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
185	NOVO NORDISK A/S ADR	0		35,565		45,788
186	OCCIDENTAL PETROLEUM CORPORATION	0		38,085		36,136
187	ORACLE CORPORATION	0		70,273		93,378
188	ORANGE ADR	0		6,262		6,868
189	PNM RES INC	0		1,479		1,334
190	PFIZER INC COM	0		27,630		35,077
191	PING AN INS GROUP CO	0		2,755		7,192
192	PLANTRONICS INC NEW	0		8,395		10,795
193	PREFERRED BANK/LOS	0		8,642		8,826
194	PROCTER & GAMBLE CO COM	0		26,065		29,183
195	PROPETRO HLDG CORP REG	0		4,883		6,239
196	PRUDENTIAL PLC ADR	0		7,383		10,285
197	QUAD GRAPHICS INC	0		5,915		5,751
198	QUALCOMM INC	0		33,986		38,288
199	QUEST DIAGNOSTICS INC	0		22,309		36,296
200	RLJ LODGING TRUST	0		5,351		5,734
201	RADIAN GROUP INC	0		9,230		10,042
202	RAYTHEON CO	0		13,960		39,072
203	REGAL BELOIT CORP	0		5,132		5,064
204	REGENERON PHARMACEUTICALS INC	0		27,766		25,299
205	RELX NV ADR	0		3,433		4,128
206	RENASANT CORP	0		9,084		9,217
207	RIO TINTO PLC SPON ADR	0		8,848		11,839
208	ROCHE HLDG LTD SPONSORED ADR	0		8,721		8,277
209	ROYAL DUTCH SHELL PLC	0		9,857		14,746
210	SEI INVESTMENTS CO	0		15,444		38,402
211	SP PLUS CORP	0		4,417		4,279
212	SAFRAN SA-UNSPON ADR	0		6,075		9,202
213	SANOFI-SYNTHELABO	0		8,206		7,161
214	SAP AKTIENGESELLSCHAFT ADR	0		7,047		10,872
215	SCHLUMBERGER LIMITED COM	0		37,991		37,231
216	SCHNEIDER ELEC SA ADR	0		7,027		8,719

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1					713,111	0	713,436
2	WELLS FARGO & COMPANY			0	15,329		15,022
3	WESTPAC BANKING CORP			0	16,992		16,673
4	XEROX CORPORATION			0	4,281		4,044
5	VODAFONE GROUP PLC			0	16,947		18,558
6	AMERICAN INTL GROUP			0	16,223		16,172
7	AMGEN INC			0	15,991		15,957
8	FHLMC MULTIFAMI CMO 2011			0	20,409		19,731
9	FHLMC MULTIFAMI CMO 2011			0	19,591		18,753
10	GENERAL MOTORS FINL CO			0	16,671		16,277
11	GOLDMAN SACHS GROUP INC			0	15,982		15,890
12	HSBC HOLDINGS PLC			0	15,578		14,934
13	SHELL INTERNATIONAL FIN			0	15,754		16,411
14	STATOIL ASA			0	16,621		16,966
15	CAPITAL ONE FINANCIAL CO			0	16,996		16,672
16	CATERPILLAR INC			0	15,955		15,808
17	CITIGROUP INC			0	16,058		16,863
18	COMCAST CORP			0	16,003		15,879
19	JOHN DEERE CAPITAL CORP			0	14,954		14,934
20	DEUTSCHE BANK AG			0	8,983		8,999
21	ENERGY TRANSFER PARTNERS			0	15,675		15,930
22	ENTERPRISE PRODUCTS OPER			0	16,389		16,010
23	EXPRESS SCRIPTS HOLDING			0	15,867		15,643
24	HEWLETT-PACKARD CO			0	16,035		15,828
25	IBM CORP			0	15,527		17,745
26	JPMORGAN CHASE & CO			0	16,094		16,000
27	JPMORGAN CHASE & CO			0	16,177		15,852
28	KINDER MORGAN ENER PART			0	16,112		16,406
29	MCDONALD'S CORP			0	14,772		13,361
30	METLIFE INC			0	16,206		15,956
31	MORGAN STANLEY			0	22,703		23,534
32	AFLAC INC			0	16,329		16,391
33	AT&T INC			0	16,186		16,541
34	21ST CENTY FOX AMER INC			0	15,193		14,775
35	UNITEDHEALTH GROUP			0	14,802		16,516
36	VIACOM INC			0	16,612		16,564
37	ANHEUSER-BUSCH INBEV FIN			0	17,039		17,658
38	APPLE INC			0	15,818		16,539
39	BP CAPITAL MARKETS PLC			0	16,018		15,596
40	BANK OF MONTREAL			0	16,844		16,478
41	BANK OF NEW YORK MELLON			0	16,275		16,480
42	CSX CORP			0	16,719		15,920
43	ORACLE CORP			0	15,954		15,522
44	ORIX CORP			0	12,102		11,835
45	USD ROYAL BK CANADA			0	15,148		14,889
46	SANTANDER UK PLC			0	15,197		14,924

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	LOOMIS SAYLES		0	786,960	731,293

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALES SETTLED IN CY	1	31,187
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	486
3	FEDERAL EXCISE TAX REFUND	3	745
4	Total	4	32,418

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	3,696
2	GAIN ON CY SALES NOT SETTLED AT YEAR END	2	7,706
3	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	3	365
4	TEMPORARY ADVANCE REPAYMENT TO BANK	4	88,245
5	Total	5	100,012

Long Term CG Distributions	167
Short Term CG Distributions	0

Q	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
Q	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	8																	

Long Term CG Distributions														Short Term CG Distributions													
Amount														167													
0														0													
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses														
139 WYNN MACAU LTD SHS	98313R106		7/23/2014	1/30/2018	204		0	240	-36	0	0	0	300,164														
140 WYNN MACAU LTD SHS	98313R106		5/19/2016	1/30/2018	848		0	997	499	0	0	0	300,164														
141 YUM BRANDS INC	988498101		2/19/2014	1/23/2018	1,629		0	499	632	0	0	0	300,164														
142 YUM CHINA HOLDINGS INC	98850P109		2/19/2014	1/23/2018	1,142		0	499	643	0	0	0	300,164														
143 ZURICH INSURANCE GROUP	989825104		6/8/2015	1/23/2018	263		0	178	85	0	0	0	300,164														
144 ZURICH INSURANCE GROUP	989825104		6/8/2015	1/30/2018	300		0	261	39	0	0	0	300,164														
145 ZURICH INSURANCE GROUP	989825104		7/8/2013	1/30/2018	2,862		0	1,916	946	0	0	0	300,164														
146 ZURICH INSURANCE GROUP	989825104		6/3/2014	1/30/2018	669		0	539	160	0	0	0	300,164														
147 ZURICH INSURANCE GROUP	989825104		1/22/2014	1/30/2018	100		0	77	23	0	0	0	300,164														
148 ZURICH INSURANCE GROUP	989825104		9/20/2013	1/30/2018	166		0	109	57	0	0	0	300,164														
149 ZURICH INSURANCE GROUP	989825104		7/19/2013	1/30/2018	233		0	160	73	0	0	0	300,164														
150 ZURICH INSURANCE GROUP	989825104		6/9/2016	1/30/2018	489		0	345	154	0	0	0	300,164														
151 ARGO GROUP INTERNATIONAL	G0454B107		10/25/2017	1/23/2018	196		0	192	4	0	0	0	300,164														
152 ARGO GROUP INTERNATIONAL	G0454B107		10/25/2017	1/31/2018	613		0	641	-28	0	0	0	300,164														
153 SIGNET JEWELERS LTD SHS	G81276100		11/29/2017	1/23/2018	114		0	104	10	0	0	0	300,164														
154 TECHNIPFMC PLC REG SHS	G87110105		7/8/2013	1/23/2018	205		0	314	-109	0	0	0	300,164														
155 ALIBABA GROUP HOLDING L	01609W102		9/19/2014	1/23/2018	2,875		0	1,396	1,479	0	0	0	300,164														
156 BANNER CORP SHS	06652V208		10/25/2017	1/23/2018	-402		0	434	-32	0	0	0	300,164														
157 CULP INC	230215105		10/25/2017	1/23/2018	98		0	92	6	0	0	0	300,164														
158 CUSTOMERS BANCORP INC	23204G100		10/25/2017	1/23/2018	91		0	92	-1	0	0	0	300,164														
159 CYPRESS SEMICDR PVTIC	232806109		10/25/2017	1/23/2018	125		0	108	17	0	0	0	300,164														
160 DBS GROUP HLDGS SPN AD	23304Y100		7/8/2013	1/23/2018	650		0	397	253	0	0	0	300,164														
161 DANA INC	235825205		10/25/2017	1/23/2018	232		0	200	32	0	0	0	300,164														
162 DANA INC	235825205		10/25/2017	1/31/2018	723		0	627	96	0	0	0	300,164														
163 DANONE SPONS ADR	236367100		7/8/2013	1/23/2018	2,787		0	2,341	446	0	0	0	300,164														
164 DEERE CO	244199105		9/28/2016	1/23/2018	1,016		0	502	514	0	0	0	300,164														
165 DEERE CO	244199105		9/27/2016	1/23/2018	1,355		0	664	691	0	0	0	300,164														
166 ORANGE ADR	684060106		6/14/2017	1/23/2018	400		0	370	30	0	0	0	300,164														
167 PNM RESOURCES INC	69349H107		10/25/2017	1/23/2018	113		0	127	-14	0	0	0	300,164														
168 PNM RESOURCES INC	69349H107		10/25/2017	1/25/2018	1,250		0	1,394	-144	0	0	0	300,164														
169 PFIZER INC	717081103		7/8/2013	1/23/2018	886		0	678	208	0	0	0	300,164														
170 PING AN INS GROUP CO	72341E304		7/8/2013	1/23/2018	493		0	127	366	0	0	0	300,164														
171 PLANTRONICS INC NEW CO	727493108		10/25/2017	1/23/2018	274		0	230	44	0	0	0	300,164														
172 MARATHON OIL CORP	565849106		6/3/2014	1/23/2018	1,179		0	2,270	-1,091	0	0	0	300,164														
173 MARATHON OIL CORP	565849106		1/22/2014	1/23/2018	1,598		0	2,882	-1,284	0	0	0	300,164														
174 DELEX US HOLDINGS INC	24665A103		10/25/2017	1/23/2018	114		0	78	36	0	0	0	300,164														
175 DOLLAR TREE INC	256745108		8/31/2017	1/23/2018	6,871		0	4,770	2,101	0	0	0	300,164														
176 DOWDUPONT INC COM	26078J100		7/8/2013	1/23/2018	1,746		0	918	828	0	0	0	300,164														
177 EL PASO ELECTRIC CO NEW	283677854		10/25/2017	1/23/2018	156		0	172	-16	0	0	0	300,164														
178 EMCOR GROUP INC	29084Q100		10/25/2017	1/23/2018	165		0	140	25	0	0	0	300,164														
179 ESSILOR INTL SA ADR	297284200		7/8/2013	1/23/2018	139		0	107	32	0	0	0	300,164														
180 EVERCORE INC	29877A105		10/25/2017	1/23/2018	194		0	155	39	0	0	0	300,164														
181 EVERTEC INC	30040P103		11/15/2017	1/23/2018	251		0	208	43	0	0	0	300,164														
182 EXPEDITORS INTL WASH INC	302130109		7/8/2013	1/23/2018	2,335		0	1,353	982	0	0	0	300,164														
183 EXPRESS SCRIPTS HLDG CO	30219C108		6/26/2015	1/23/2018	4,382		0	4,925	-543	0	0	0	300,164														
184 FACEBOOK INC	30303M102		7/8/2013	1/23/2018	6,009		0	797	5,212	0	0	0	300,164														
185 FACTSET RESH SYS INC	303075105		7/8/2013	1/23/2018	1,189		0	635	554	0	0	0	300,164														
186 FANUC LTD-UNSP	307305102		7/8/2013	1/19/2018	2,427		0	1,246	1,181	0	0	0	300,164														
187 FANUC LTD-UNSP	307305102		7/8/2013	1/23/2018	402		0	205	197	0	0	0	300,164														
188 FERGUSON PLC ADR	31502A105		11/17/2018	1/23/2018	289		2	292	-1	0	0	0	300,164														
189 FINISAR CORPORATION	31787A507		10/25/2017	1/23/2018	59		0	68	-9	0	0	0	300,164														
190 FIRST BUSEY CORP	319383204		10/25/2017	1/23/2018	162		0	157	5	0	0	0	300,164														
191 FLAGSTAR BANCORP INC	337930705		10/25/2017	1/23/2018	192		0	184	8	0	0	0	300,164														
192 FRESenius MEDICAL CARE	358029106		7/8/2013	1/23/2018	250		0	201	201	0	0	0	300,164														
193 GIBRALTAR INDS INC	374689107		12/14/2017	1/23/2018	229		0	179	50	0	0	0	300,164														
194 GLOBUS MED INC	379577208		10/25/2017	1/16/2018	695		0	493	202	0	0	0	300,164														
195 GLOBUS MED INC	379577208		10/25/2017	1/23/2018	176		0	123	53	0	0	0	300,164														
196 HOFER BANK LTD ADR	40415F101		7/8/2013	1/23/2018	321		0	272	49	0	0	0	300,164														
197 HSBC HLDG PLC SP ADR	404280406		7/8/2013	1/23/2018	665		0	645	20	0	0	0	300,164														
198 HALLIBURTON COMPANY	408216101		7/8/2013	1/23/2018	4,161		0	3,224	937	0	0	0	300,164														
199 ORACLE CORP \$0.01 DEL	68389X105		7/8/2013	1/23/2018	4,792		0	2,958	1,834	0	0	0	300,164														
200 MARATHON OIL CORP	565849106		9/20/2013	1/23/2018	1,446		0	2,773	-1,327	0	0	0	300,164														
201 MARATHON OIL CORP	565849106		6/8/2015	1/23/2018	2,111		0	2,978	-867	0	0	0	300,164														
202 MARATHON OIL CORP	565849106		7/8/2013	1/23/2018	1,617		0	3,061	-1,444	0	0	0	300,164														
203 MERCK AND CO INC SHS	58933V105		7/8/2013	1/23/2018	863		0	667	196	0	0	0	300,164														
204 MEREDITH CORP	589433101		10/25/2017	1/16/2018	809		0	641	168	0	0	0	300,164														
205 MEREDITH CORP	589433101		10/25/2017	1/23/2018	134		0	107	27	0	0	0	300,164														
206 MICROSOFT CORP	594918104		7/8/2013	1/23/2018	2,476		0	923	1,551	0	0	0	300,164														
207 MILACRON HOLDINGS CORP	59870L106		10/25/2017	1/23/2018	212		0	204	8	0	0	0	300,164														

Long Term CG Distributions	167
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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	79,273		Expense Account
										Compensation	Benefits	
	UST-MLT, A DIVISION OF BANK		P O Box 1501, NJ2-130-03-31	Pennington	NJ	08534-1501		TRUSTEE	2 00	79,273		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment	6/14/2017	375
3 Second quarter estimated tax payment	7/14/2017	372
4 Third quarter estimated tax payment	10/13/2017	373
5 Fourth quarter estimated tax payment	1/16/2018	373
6 Other payments		0
7 Total		1,493

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	171,970
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	171,970