

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

ALEXANDER R. TULLOCH TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

P. O. BOX 3170, DEPT 715

City or town, state or province, country, and ZIP or foreign postal code

HONOLULU, HI 96802-3170

A Employer identification number

99-6007059

B Telephone number

808-694-4543

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 65% test:
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c) line 16)

J Accounting method

☒ Cash☐ Accrual☐ Other (specify) _____

S 1,078,159. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B
incomes, on savings and temporary
cash investments

3 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 5a 138,705.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 3

c Other professional fees

17 Interest

18 Taxes

STMT 4

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

24 Total operating and administrative

expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements

Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	1,191.	1,246.	1,246.
	2 Savings and temporary cash investments	20,369.	23,844.	23,844.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	873,186.	856,021.	1,053,069.
	14 Land, buildings, and equipment, basis ▶ Less: accumulated depreciation ▶			
Liabilities	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	894,746.	881,111.	1,078,159.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
Net Assets or Fund Balances	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	894,746.	881,111.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	894,746.	881,111.	
	31 Total liabilities and net assets/fund balances	894,746.	881,111.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	894,746.
2 Enter amount from Part I, line 27a	2	-13,635.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	881,111.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	881,111.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 20,026.		18,544.	1,482.
b 113,987.		96,631.	17,356.
c 4,692.			4,692.
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,482.
b			17,356.
c			4,692.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	23,530.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	51,191.	964,228.	.053090
2015	53,892.	1,009,128.	.053405
2014	51,421.	1,054,999.	.048740
2013	48,803.	1,014,228.	.048118
2012	45,401.	974,520.	.046588

2 Total of line 1, column (d)	2	.249941
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049988
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,032,406.
5 Multiply line 4 by line 3	5	51,608.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	350.
7 Add lines 5 and 6	7	51,958.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	48,643.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**5** **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-**6** Credits/Payments:**a** 2017 estimated tax payments and 2016 overpayment credited to 2017**b** Exempt foreign organizations - tax withheld at source**c** Tax paid with application for extension of time to file (Form 8868)**d** Backup withholding erroneously withheld

6a	395.
6b	0.
6c	0.
6d	0.

7 Total credits and payments. Add lines 6a through 6d**8** Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached**9** **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed****10** **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid****11** Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ☐Refunded ☐

1	700.
2	0.
3	700.
4	0.
5	700.
7	395.
8	0.
9	305.
10	
11	

Part VII-A Statements Regarding Activities**1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.**c** Did the foundation file **Form 1120-POL** for this year?**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:(1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.**2** Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?**b** If "Yes," has it filed a tax return on **Form 990-T** for this year?**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?If "Yes," attach the statement required by *General Instruction T***6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV**8a** Enter the states to which the foundation reports or with which it is registered. See instructions. ☐

HI

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV**10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Form 990-PF (2017)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BANK OF HAWAII Telephone no ► 808-694-4543 Located at ► 130 MERCHANT STREET, HONOLULU, HI ZIP+4 ► 96813		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Form 990-PF (2017)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII	TRUSTEE			
P.O. BOX 3170				
HONOLULU, HI 96802	1.00	15,864.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,026,759.
b	Average of monthly cash balances	1b	21,369.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,048,128.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,048,128.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,722.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,032,406.
6	Minimum investment return. Enter 5% of line 5	6	51,620.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,620.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	700.
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	700.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	50,920.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	50,920.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	50,920.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,643.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	48,643.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,643.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				50,920.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016	985.			
f Total of lines 3a through e	985.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	48,643.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				48,643.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	985.			985.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,292.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BEST BUDDIES HAWAII 95 MAHALANI STREET #9 WAILUKU, HI 96793		PC	MAUI AND OAHU EXPANSION PROJECT	5,000.
CENTRAL UNION CHURCH 1660 SOUTH BERETANIA ST. HONOLULU, HI 96826		PC	GENERAL CONTRIBUTION	14,732.
EASTER SEALS HAWAII 710 GREEN ST. HONOLULU, HI 96813		PC	GIRLS CLUB ON OAHU	5,000.
IMUA FAMILY SERVICES 161 SOUTH WAKEA AVE KAHULUI, HI 96732		PC	CAMP IMUA PROGRAM	4,000.
SPECIAL OLYMPICS HAWAII 1833 KALAKAUA AVE #100 HONOLULU, HI 96819		PC	YOUTH OUTREACH & PROGRAMMING	7,000.
Total	SEE CONTINUATION SHEET(S)			43,732.
b Approved for future payment				
NONE				
Total				0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DREYFUS CASH MANAGEMENT - INST	167.	167.	
TOTAL TO PART I, LINE 3	167.	167.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOH ACCT #115026353	28,386.	4,692.	23,694.	23,694.	
TO PART I, LINE 4	28,386.	4,692.	23,694.	23,694.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	1,350.	405.		945.
TO FORM 990-PF, PG 1, LN 16B	1,350.	405.		945.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	66.	66.		0.
TO FORM 990-PF, PG 1, LN 18	66.	66.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	14.	14.		0.
TO FORM 990-PF, PG 1, LN 23	14.	14.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT-INV	COST	856,021.	1,053,069.
TOTAL TO FORM 990-PF, PART II, LINE 13		856,021.	1,053,069.

ALEXANDER RUSSELL TULLOCH TRUST
EIN #99-6007059
FORM 990-PF, PART II LINE 13
OTHER INVESTMENTS
FYE 12/31/2017

Description	Units	Tax Cost	Market Value
00206R102 AT&T INC	40 000	1,151 50	1,555.00
00287Y109 ABBVIE INC	16.000	898.72	1,547.00
00817Y108 AETNA INC NEW	5.000	557 00	902.00
017175100 ALLEGHANY CORP	2 000	1,106 47	1,192.00
020002101 ALLSTATE CORP	16 000	756.79	1,675.00
02079K305 ALPHABET INC CL A	4 000	2,212 32	4,214.00
025816109 AMERICAN EXPRESS CO	18 000	1,287 53	1,788 00
032095101 AMPHENOL CORP CL A	28.000	1,585 82	2,458.00
037833100 APPLE INC	43 000	1,764 68	7,277 00
046353108 ASTRAZENECA PLC SP ADR	50 000	1,588 95	1,735.00
053807103 AVNET INC	18.000	793.80	713.00
05534B760 BCE INC	24.000	944 87	1,152.00
066922204 ISHARES S&P 500 INDEX FUND	423.673	104,671 05	134,889.00
084670702 BERKSHIRE HATHAWAY INC CL B	14.000	1,151.76	2,775.00
09247X101 BLACKROCK INC	2 000	673 00	1,027.00
09253F879 ISHARES MSCI EAFE INTERNATIONAL INDEX FUND	3,809 762	43,050.31	54,022.00
099724106 BORGWARNER INC	24 000	982.39	1,226.00
11133T103 BROADRIDGE FINANCIAL SOLUTIONS	8.000	615.22	725.00
126650100 CVS/CAREMARK CORP	12.000	939 72	870 00
151020104 CELGENE CORP	20 000	2,236 51	2,087.00
166764100 CHEVRON CORP	20 000	1,612 85	2,504 00
17275R102 CISCO SYSTEMS	40.000	1,310.85	1,532.00
172967424 CITIGROUP INC	32.000	2,181 30	2,381.00
192446102 COGNIZANT TECH SOLUTIONS CORP	38 000	2,076 24	2,699.00
22410J106 CRACKER BARREL OLD COUNTRY	12 000	1,846 09	1,907.00
256206103 DODGE & COX INTERNATIONAL STOCK FUND	361 873	13,279 46	16,762.00
256746108 DOLLAR TREE INC	30.000	2,368 29	3,219.00
25746U109 DOMINION ENERGY INC	30 000	1,408 20	2,432 00
278865100 ECOLAB INC	12 000	1,311 60	1,610.00
30212P303 EXPEDIA INC	9.000	1,097 01	1,078.00
30231G102 EXXON MOBIL CORP	46 000	3,762.11	3,847 00
30303M102 FACEBOOK INC CL A	3.000	539.37	529.00
311900104 FASTENAL CO	34 000	1,656.54	1,859.00
31428Q101 FEDERATED TOTAL RETURN BOND FUND	7,196 936	79,471 37	78,447.00
343412102 FLUOR CORP NEW	21.000	801.98	1,085.00
369604103 GENERAL ELECTRIC CO	40.000	917 52	698.00
370334104 GENERAL MILLS INC	22.000	1,142 98	1,304 00
375558103 GILEAD SCIENCES INC	24.000	1,737 22	1,719.00
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHT	2,323.234	24,881 93	29,621.00
40434L105 HP INC	100.000	1,492.94	2,101.00
411511306 HARBOR INTL FD	222.489	16,109.69	15,022 00
44267D107 THE HOWARD HUGHES CORP	5.000	580 54	656.00
46625H100 JP MORGAN CHASE & CO	28 000	1,087.42	2,994.00
47803W406 JOHN HANCOCK III DISC M/C-IS	2,006.194	25,712.83	46,764.00
478160104 JOHNSON & JOHNSON	23 000	1,957.97	3,214 00
494368103 KIMBERLY CLARK CORP	21.000	1,344 13	2,534.00
500472303 KONINKLIJKE PHILIPS NV NY SHR	20 000	641.80	756 00

ALEXANDER RUSSELL TULLOCH TRUST

EIN #99-6007059

FORM 990-PF, PART II LINE 13

OTHER INVESTMENTS

FYE 12/31/2017

Description	Units	Tax Cost	Market Value
501044101 KROGER CO	45 000	1,129 02	1,235.00
559222401 MAGNA INTERNATIONAL INC CL A	24 000	1,032 25	1,360.00
57636Q104 MASTERCARD INC CLASS A	22 000	2,178.46	3,330.00
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	446.172	12,957.86	14,112.00
577933104 MAXIMUS INC	40.000	2,095.18	2,863.00
58155Q103 MCKESSON CORP	4 000	616 20	624.00
58933Y105 MERCK & CO INC	58.000	2,251 44	3,264 00
594918104 MICROSOFT CORP	25.000	615.36	2,139.00
596278101 MIDDLEBY CORPORATION	20.000	2,142 08	2,699.00
61166W101 MONSANTO CO	11 000	1,106.23	1,285.00
61945C103 THE MOSAIC COMPANY	35 000	998 55	898 00
637071101 NATIONAL OILWELL VARCO INC	29.000	1,227 28	1,045.00
651639106 NEWMONT MINING CORP HLDG CO	34 000	946 80	1,276 00
654106103 NIKE INC CL B	14.000	761 04	876 00
655044105 NOBLE ENERGY INC	35 000	829.70	1,020 00
670100205 NOVO NORDISK A S ADR	56 000	2,818.66	3,006.00
674599105 OCCIDENTAL PETROLEUM CORP	18 000	1,127.45	1,326.00
693475105 PNC FINANCIAL SERVICES	11.000	1,131 68	1,587.00
69351T106 PPL CORPORATION	25 000	650 55	774 00
713448108 PEPSICO INC	12 000	756 72	1,439.00
717081103 PFIZER INC	20 000	603.60	724.00
718172109 PHILIP MORRIS INTERNATIONAL	20.000	1,212.31	2,113.00
718546104 PHILLIPS 66	36.000	3,081.76	3,641.00
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EC	343 776	9,901 39	14,122.00
741503403 PRICELINE.COM INC	2.000	1,262 08	3,475.00
742718109 PROCTER & GAMBLE CO	24 000	1,452.93	2,205 00
74316J458 CONGRESS MID CAP GROWTH-INS	2,399.752	32,438 15	45,211.00
747525103 QUALCOMM INC	18 000	921 43	1,152.00
755111507 RAYTHEON CO	11 000	1,319.51	2,066 00
780259206 ROYAL DUTCH SHELL PLC ADR A	10.000	522.32	667 00
80105N105 SANOFI ADR	14 000	542.04	602.00
806857108 SCHLUMBERGER LTD	12.000	939.88	809.00
824348106 SHERWIN-WILLIAMS CO	8 000	2,370 25	3,280 00
844741108 SOUTHWEST AIRLINES	14 000	623.02	916 00
855244109 STARBUCKS CORP	40.000	2,349 20	2,297.00
857477103 STATE STREET CORP COMMON	18 000	1,124.68	1,757.00
872540109 TJX COMPANIES INC	32.000	2,472.32	2,447.00
883556102 THERMO FISHER SCIENTIFIC INC	14 000	1,933.74	2,658.00
887317303 TIME WARNER INC	8.000	560 64	732.00
902973304 US BANCORP	30 000	649.38	1,607.00
907818108 UNION PACIFIC CORP	24 000	2,062.36	3,218.00
913017109 UNITED TECHNOLOGIES CORP	13 000	1,277 51	1,658 00
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	2,578 484	68,673.80	78,695 00
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	14,598 199	158,708.19	156,931 00
922908728 VANGUARD TOTL STK MKT IND-AD	2,739.063	129,332.53	182,750.00
92826C839 VISA INC CL A SHARES	26.000	1,410 87	2,965 00
92857W308 VODAFONE GROUP PLC SP ADR	85.000	2,285 60	2,712 00

STATEMENT INV

2 OF 3

ALEXANDER RUSSELL TULLOCH TRUST
EIN #99-6007059
FORM 990-PF, PART II LINE 13
OTHER INVESTMENTS
FYE 12/31/2017

Description	Units	Tax Cost	Market Value
931142103 WAL-MART STORES INC	28.000	1,618.69	2,765.00
931427108 WALGREENS BOOTS ALLIANCE INC.	12.000	997.96	871.00
949746101 WELLS FARGO COMPANY	62.000	3,205.18	3,762.00
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FL	1,304.005	13,848.53	17,330.00
962166104 WEYERHAEUSER CO	22.000	556.32	776.00
984121608 XEROX CORP	30.000	973.62	875.00
G0177J108 ALLERGAN PLC	12.000	2,818.01	1,963.00
G02602103 AMDOCS LTD	20.000	1,229.20	1,310.00
G16962105 BUNGE LIMITED	10.000	541.16	671.00
H1467J104 CHUBB LTD	9.000	1,043.19	1,315.00
H84989104 TE CONNECTIVITY LTD	8.000	486.07	760.00
Total Other Investments		<u>856,020.57</u>	<u>1,053,069.00</u>