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EXTENDED TO NOVEMBER 15, 2018

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: S.W. WILCOX TRUST C/O BANK OF HAWAII

A Employer identification number: 99-6002547

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 3170, DEPT. 715

Room/suite:

B Telephone number: (808) 694-4122

City or town, state or province, country, and ZIP or foreign postal code: HONOLULU, HI 96802-3170

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,318,803.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	735.	735.		STATEMENT 1
	4 Dividends and interest from securities	118,224.	118,224.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	131,698.			
	b Gross sales price for all assets on line 6a 621,343.				
	7 Capital gain net income (from Part IV line 2)		131,698.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,980.	0.		STATEMENT 3
	12 **Total** Add lines 1 through 11	256,637.	250,657.		
Operating and Administrative Expenses	13 Compensation of officers directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,396.	719.		1,677.
	c Other professional fees STMT 5	62,839.	31,420.		31,420.
	17 Interest				
	18 Taxes STMT 6	1,389.	389.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	74.	74.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	66,698.	32,602.		33,097.
	25 Contributions, gifts, grants paid	223,000.			223,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	289,698.	32,602.		256,097.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-33,061.			
	b **Net investment income** (if negative enter -0-)		218,055.		
	c **Adjusted net income** (if negative enter -0-)			N/A	

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723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions. Form 990-PF (2017)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	7,310.	6,307.	6,307.
	2	Savings and temporary cash investments	87,921.	151,836.	151,836.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments land buildings and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	4,232,244.	4,136,271.	5,160,660.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,327,475.	4,294,414.	5,318,803.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors trustees and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	4,327,475.	4,294,414.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	4,327,475.	4,294,414.	
	31	**Total liabilities and net assets/fund balances**	4,327,475.	4,294,414.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,327,475.
2	Enter amount from Part I, line 27a	2	-33,061.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,294,414.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,294,414.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/17
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	12/31/17
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	106,530.		97,977.	8,553.
b	492,426.		391,668.	100,758.
c	22,387.			22,387.
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				8,553.
b				100,758.
c				22,387.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 131,698.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2016	237,787.	4,731,250.	.050259
2015	240,476.	4,947,461.	.048606
2014	232,605.	5,114,561.	.045479
2013	242,486.	4,859,224.	.049902
2012	212,450.	4,631,467.	.045871

2	**Total** of line 1, column (d)	2	.240117
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.048023
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,092,484.
5	Multiply line 4 by line 3	5	244,556.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,181.
7	Add lines 5 and 6	7	246,737.
8	Enter qualifying distributions from Part XII, line 4	8	256,097.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

7

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	2,181.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	2,181.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,181.
6 Credits/Payments:				
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,000.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	3,385.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments Add lines 6a through 6d			7	4,385.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached			8	4.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,200.
11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶		2,200. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ HI			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF HAWAII Telephone no. ▶ (808) 694-4122

Located at ▶ 130 MERCHANT STREET, HONOLULU, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MRS. GALE F. CARSWELL P.O. BOX 24 HANALEI, HI 96714-0024	TRUSTEE 0.00	0.	0.	0.
MR. DAVID W. PRATT P.O. BOX 662096 LIHUE, HI 96766	TRUSTEE 0.00	0.	0.	0.
MS. PAMELA W. DOHRMAN P.O. BOX 1233 HANALEI, HI 96714-1233	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	5,073,717.
b	Average of monthly cash balances			1b	96,318.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	5,170,035.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	5,170,035.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	77,551.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	5,092,484.
6	**Minimum investment return** Enter 5% of line 5			6	254,624.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	254,624.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,181.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,181.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	252,443.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	252,443.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	252,443.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	256,097.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	256,097.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,181.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	253,916.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					252,443.
2 Undistributed income, if any as of the end of 2017					
a Enter amount for 2016 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2017:					
a From 2012					
b From 2013	2,255.				
c From 2014					
d From 2015					
e From 2016	2,958.				
f **Total** of lines 3a through e		5,213.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 256,097.					
a Applied to 2016, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2017 distributable amount					252,443.
e Remaining amount distributed out of corpus		3,654.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c and 4e Subtract line 5		8,867.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		8,867.			
10 Analysis of line 9:					
a Excess from 2013	2,255.				
b Excess from 2014					
c Excess from 2015					
d Excess from 2016	2,958.				
e Excess from 2017	3,654.				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

NO FORMAL GRANT PROCEDURES

b The form in which applications should be submitted and information and materials they should include:

NO FORMAL GRANT PROCEDURES

c Any submission deadlines:

NO FORMAL GRANT PROCEDURES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO FORMAL GRANT PROCEDURES

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT GRA				223,000.
Total			▶ 3a	223,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	735.	
4 Dividends and interest from securities			14	118,224.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	92.	
8 Gain or (loss) from sales of assets other than inventory			18	131,698.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL TAX REFUND			01	5,888.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		256,637.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 256,637.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Dawn W | 5/23/18 ▶ Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
JOYCE LAI	JLai	MAY 0 2 2018		P00274890

Firm's name ▶ BANK OF HAWAII

Firm's EIN ▶ 99-0033900

Firm's address ▶ P.O. BOX 3170, DEPT. 715
HONOLULU, HI 96802-3170

Phone no (808) 694-4478

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII (6800)	735.	735.	
TOTAL TO PART I, LINE 3	735.	735.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF HAWAII (6800)	140,611.	22,387.	118,224.	118,224.	
TO PART I, LINE 4	140,611.	22,387.	118,224.	118,224.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THE BLACKSTONE GROUP L.P.	92.	0.	
FEDERAL TAX REFUND	5,888.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,980.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	2,396.	719.		1,677.
TO FORM 990-PF, PG 1, LN 16B	2,396.	719.		1,677.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEE	62,839.	31,420.		31,420.
TO FORM 990-PF, PG 1, LN 16C	62,839.	31,420.		31,420.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	389.	389.		0.
FEDERAL EXCISE TAX	1,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,389.	389.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR/ADS FEE	74.	74.		0.
TO FORM 990-PF, PG 1, LN 23	74.	74.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT INV	COST	4,136,271.	5,160,660.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,136,271.	5,160,660.

SAMUEL W. WILCOX TRUST
EIN: 99-6002547
FORM 990-PF, PART II, LINE 13
OTHER INVESTMENTS
FYE 12/31/2017

Description	Units	Tax Cost	Market Value
00206R102 AT&T INC	397 000	7,330 96	15,435
00817Y108 AETNA INC NEW	25 000	2,702 75	4,510
017175100 ALLEGHANY CORP	12 000	5,856 43	7,153
020002101 ALLSTATE CORP	90 000	2,827 47	9,424
02079K305 ALPHABET INC CL A	19 000	9,178 79	20,015
02209S103 ALTRIA GROUP INC	255 000	5,174 66	18,210
025816109 AMERICAN EXPRESS CO	75 000	5,116 55	7,448
032095101 AMPHENOL CORP CL A	150 000	8,495 45	13,170
037833100 APPLE INC	210 000	7,356 30	35,538
046353108 ASTRAZENECA PLC SP ADR	290 000	7,795 20	10,063
053807103 AVNET INC	125 000	5,106 62	4,953
05534B760 BCE INC	265 000	10,787 20	12,723
055622104 BP PLC SPONS ADR	80 000	2,485 60	3,362
066922204 ISHARES S&P 500 INDEX FUND	2,071 880	510,184 55	659,645
084670702 BERKSHIRE HATHAWAY INC CL B	90 000	7,390 17	17,840
09247X101 BLACKROCK INC	14 000	4,635 82	7,192
09253F879 ISHARES MSCI EAFE INTERNATIONAL INDEX FUND	17,716 568	211,156 90	251,221
099724106 BORGWARNER INC	110 000	4,594 70	5,620
11133T103 BROADRIDGE FINANCIAL SOLUTIONS	70 000	5,383 18	6,341
126650100 CVS/CAREMARK CORP	45 000	3,523 95	3,263
151020104 CELGENE CORP	90 000	9,875 54	9,392
166764100 CHEVRON CORP	45 000	4,679 52	5,634
17275R102 CISCO SYSTEMS	165 000	5,401 14	6,320
172967424 CITIGROUP INC	140 000	9,543 23	10,417
192446102 COGNIZANT TECH SOLUTIONS CORP	195 000	4,810 02	13,849
22410J106 CRACKER BARREL OLD COUNTRY	55 000	9,437 45	8,739
22822V101 CROWN CASTLE INTL CORP	50 000	4,277 00	5,551
256206103 DODGE & COX INTERNATIONAL STOCK FUND	1,813 896	65,845 92	84,020
256746108 DOLLAR TREE INC	160 000	12,671 74	17,170
25746U109 DOMINION ENERGY INC	150 000	7,059 80	12,159
278865100 ECOLAB INC	55 000	6,011 50	7,380
30212P303 EXPEDIA INC	35 000	4,151 35	4,192
30231G102 EXXON MOBIL CORP	170 000	13,450 40	14,219
30303M102 FACEBOOK INC CL A	15 000	2,664 00	2,647
311900104 FASTENAL CO	165 000	8,039 08	9,024
31428Q101 FEDERATED TOTAL RETURN BOND FUND	34,959 552	386,791 59	381,059
343412102 FLUOR CORP NEW	130 000	4,964 67	6,715
369604103 GENERAL ELECTRIC CO	400 000	53 23	6,980
370334104 GENERAL MILLS INC	85 000	4,441 25	5,040
375558103 GILEAD SCIENCES INC	120 000	8,686 08	8,597
38144N593 GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS INSTL	10,745 385	114,545 80	137,004
40434L105 HP INC	520 000	8,694 93	10,925
411511306 HARBOR INTL FD	909 778	56,493 11	61,428
44267D107 THE HOWARD HUGHES CORP	50 000	5,805 38	6,564
46625H100 JP MORGAN CHASE & CO	145 000	5,204 05	15,506
47803W406 JOHN HANCOCK III DISC M/C-IS	9,930 320	129,094 16	231,476
478160104 JOHNSON & JOHNSON	150 000	9,532 37	20,958

SAMUEL W. WILCOX TRUST
EIN: 99-6002547
FORM 990-PF, PART II, LINE 13
OTHER INVESTMENTS
FYE 12/31/2017

Description	Units	Tax Cost	Market Value
494368103 KIMBERLY CLARK CORP	100 000	6,405 32	12,066
500472303 KONINKLIJKE PHILIPS NV NY SHR	100 000	3,209 00	3,780
501044101 KROGER CO	245 000	7,688 05	6,725
559222401 MAGNA INTERNATIONAL INC CL A	125 000	5,376 34	7,084
57636Q104 MASTERCARD INC CLASS A	100 000	10,186 75	15,136
577130834 MATTHEWS PACIFIC TIGER FUND CL INS	2,103 204	52,011 62	66,524
577933104 MAXIMUS INC	195 000	10,193 86	13,958
58155Q103 MCKESSON CORP	25 000	3,851 25	3,899
58933Y105 MERCK & CO INC	225 000	8,734 00	12,661
594918104 MICROSOFT CORP	140 000	3,249 06	11,976
596278101 MIDDLEBY CORPORATION	95 000	10,121 82	12,820
61166W10 1 MONSANTO CO	40 000	3,565 20	4,671
61945C103 THE MOSAIC COMPANY	245 000	7,695 45	6,287
637071101 NATIONAL OILWELL VARCO INC	140 000	5,376 50	5,043
651639106 NEWMONT MINING CORP HLDG CO	130 000	2,446 60	4,878
654106103 NIKE INC CL B	95 000	5,153 44	5,942
655044105 NOBLE ENERGY INC	190 000	5,162 13	5,537
670100205 NOVO NORDISK A S ADR	285 000	14,327 06	15,296
674599105 OCCIDENTAL PETROLEUM CORP	45 000	2,818 62	3,315
693475105 PNC FINANCIAL SERVICES	60 000	5,737 20	8,657
69351T106 PPL CORPORATION	175 000	4,559 83	5,416
713448108 PEPSICO INC	80 000	6,079 27	9,594
717081103 PFIZER INC	195 000	6,329 70	7,063
718172109 PHILIP MORRIS INTERNATIONAL	35 000	2,122 60	3,698
718546104 PHILLIPS 66	175 000	14,935 00	17,701
74144Q203 T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FD	1,621 411	46,002 48	66,608
741503403 PRICELINE COM INC	12 000	11,750 36	20,853
742718109 PROCTER & GAMBLE CO	115 000	6,833 28	10,566
74316J458 CONGRESS MID CAP GROWTH-INS	11,487 968	155,277 72	216,433
747525103 QUALCOMM INC	130 000	4,217 18	8,323
755111507 RAYTHEON CO	30 000	3,835 20	5,636
780259206 ROYAL DUTCH SHELL PLC ADR A	105 000	5,158 05	7,005
806857108 SCHLUMBERGER LTD	65 000	4,451 42	4,380
824348106 SHERWIN-WILLIAMS CO	38 000	11,171 66	15,582
844741108 SOUTHWEST AIRLINES	95 000	4,215 35	6,218
855244109 STARBUCKS CORP	245 000	14,181 90	14,070
857477103 STATE STREET CORP COMMON	85 000	6,142 55	8,297
872540109 TJX COMPANIES INC	160 000	12,361 60	12,234
883556102 THERMO FISHER SCIENTIFIC INC	75 000	10,359 34	14,241
887317303 TIME WARNER INC	40 000	2,611 60	3,659
902973304 US BANCORP	170 000	4,856 07	9,109
907818108 UNION PACIFIC CORP	120 000	10,311 76	16,092
913017109 UNITED TECHNOLOGIES CORP	55 000	5,404 85	7,016
921909818 VANGUARD TOTAL INTL ST INDEX FUND-ADM	12,322.788	304,526 02	376,091
921937603 VANGUARD TOTAL BOND MARKET INDEX FUND ADM	71,714 435	778,984 36	770,930
922908728 VANGUARD TOTL STK MKT IND-AD	13,341 332	649,005 69	890,134
92826C839 VISA INC CL A SHARES	120 000	2,197 28	13,682

SAMUEL W. WILCOX TRUST
EIN: 99-6002547
FORM 990-PF, PART II, LINE 13
OTHER INVESTMENTS
FYE 12/31/2017

Description	Units	Tax Cost	Market Value
92857W308 VODAFONE GROUP PLC SP ADR	255 000	6,418.35	8,135
931142103 WAL-MART STORES INC	100 000	1,964.37	9,875
931427108 WALGREENS BOOTS ALLIANCE INC	55 000	4,748 15	3,994
949746101 WELLS FARGO COMPANY	290 000	15,044 94	17,594
94984B348 WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FUND - I	6,833 501	73,255.13	90,817
962166104 WEYERHAEUSER CO	137 000	4,059 48	4,831
984121608 XEROX CORP	205 000	6,653 07	5,976
G0177J108 ALLERGAN PLC	57 000	11,287 49	9,324
G02602103 AMDOCS LTD	105 000	6,143 55	6,875
G16962105 BUNGE LIMITED	70 000	4,428 90	4,696
H1467J104 CHUBB LTD	74 000	8,584 20	10,814
H84989104 TE CONNECTIVITY LTD	50 000	3,184 50	4,752
Total Other Investments		**4,136,271.08**	**5,160,660.00**