



2949132805300 8

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation
Ray Rowe 1988 Trust for Animals, Duncan Forbes TTEE

Number and street (or P O box number if mail is not delivered to street address) Room/suite
12760 Bradwell Road

City or town, state or province, country, and ZIP or foreign postal code
Oak Hill, VA 20171-2453

A Employer identification number
95-8885584

B Telephone number (see instructions)
703-851-8378

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **378945**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	69	69		
	4 Dividends and interest from securities	0	0		
	5a Gross rents	0	0		
	b Net rental income or (loss) NONE				
	6a Net gain or (loss) from sale of assets not on line 10	24257			
	b Gross sales price for all assets on line 6a 166760				
	7 Capital gain net income (from Part IV, line 2)		24257		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances NONE				
b Less: Cost of goods sold 0					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0			
12 Total. Add lines 1 through 11	24326	24326			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	4019	4019		
	14 Other employee salaries and wages	0	0		
	15 Pension plans, employee benefits	0	0		
	16a Legal fees (attach schedule)	0	0		
	b Accounting fees (attach schedule)	0	0		
	c Other professional fees (attach schedule)	0	0		
	17 Interest	0	0		
	18 Taxes (attach schedule) (see instructions)	11194	11194		
	19 Depreciation (attach schedule) and depletion	86	86		
	20 Occupancy	0	0		
	21 Travel, conferences, and meetings	0	0		
	22 Printing and publications	0	0		
	23 Other expenses (attach schedule)	334	334		
	24 Total operating and administrative expenses. Add lines 13 through 23	15633	15633		0
	25 Contributions, gifts, grants paid	27500			27500
26 Total expenses and disbursements. Add lines 24 and 25	43133	15633		27500	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(18807)				
b Net investment income (if negative, enter -0-)		8693			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form **990-PF** (2017)

SCANNED FEB 08 2019

919

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		619	619	619
	2	Savings and temporary cash investments		148521	276413	276413
	3	Accounts receivable ▶ NONE				
		Less: allowance for doubtful accounts ▶ 0		0	0	0
	4	Pledges receivable ▶ NONE				
		Less: allowance for doubtful accounts ▶ 0		0	0	0
	5	Grants receivable		0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ NONE				
		Less: allowance for doubtful accounts ▶ 0		0	0	0
	8	Inventories for sale or use		0	0	0
	9	Prepaid expenses and deferred charges		0	0	0
	10a	Investments—U.S. and state government obligations (attach schedule)		0	0	0
	b	Investments—corporate stock (attach schedule)		750163	603549	84769
	c	Investments—corporate bonds (attach schedule)		0	0	0
	11	Investments—land, buildings, and equipment: basis ▶ NONE				
	Less: accumulated depreciation (attach schedule) ▶ 0		0	0	0	
12	Investments—mortgage loans		0	0	0	
13	Investments—other (attach schedule)		0	0	0	
14	Land, buildings, and equipment: basis ▶ 18479					
	Less: accumulated depreciation (attach schedule) ▶ 3479		15086	15000	17144	
15	Other assets (describe ▶ NONE)		0	0	0	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		914389	895581	378945	
Liabilities	17	Accounts payable and accrued expenses		0	0	
	18	Grants payable		0	0	
	19	Deferred revenue		0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons		0	0	
	21	Mortgages and other notes payable (attach schedule)		0	0	
	22	Other liabilities (describe ▶)		0	0	
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		914389	895581	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0	0	
	29	Retained earnings, accumulated income, endowment, or other funds		0	0	
30	Total net assets or fund balances (see instructions)		914389	895581		
31	Total liabilities and net assets/fund balances (see instructions)		914389	895581		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	914389
2	Enter amount from Part I, line 27a	2	(18807)
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	895582
5	Decreases not included in line 2 (itemize) ▶ whole dollar rounding	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	895581

Part IV Capital Gains and Losses for Tax on Investment Income

(e) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a	[Please see attached schedule.]			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(j) FMV as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	24257
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	NA

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2016	22000	348864	6.306%
2015	35000	425788	8.220%
2014	65300	719698	9.073%
2013	61750	803918	7.681%
2012	61000	771561	7.806%
2	Total of line 1, column (d)		2 39.186%
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 7.837%
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 348915
5	Multiply line 4 by line 3		5 27345
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 87
7	Add lines 5 and 6		7 27432
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		8 27500

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	87
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	87
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	87
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	0
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	375
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	375
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	288
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax 288 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ NONE (2) On foundation managers. \$ NONE		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ NON		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CALIFORNIA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.rowetrusts.org</u>	13	✓
14 The books are in care of ▶ <u>Duncan Forbes</u> Telephone no. ▶ <u>703-851-8378</u> Located at ▶ <u>12760 Bradwell Road, Oak Hill, VA</u> ZIP+4 ▶ <u>20171-2453</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 0		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

Total number of other employees paid over \$50,000	0
---	----------

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	185131
b	Average of monthly cash balances	1b	152121
c	Fair market value of all other assets (see instructions)	1c	16976
d	Total (add lines 1a, b, and c)	1d	354228
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	NA
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	354228
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	5313
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	348915
6	Minimum investment return. Enter 5% of line 5	6	17448

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	17448
2a	Tax on investment income for 2017 from Part VI, line 5	2a	87
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	87
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	17359
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	17359
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	17359

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	27500
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	27500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	87
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	27413

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				17359
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			0	
b Total for prior years: 20__ 20__ 20__		0		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	23265			
b From 2013	23030			
c From 2014	29315			
d From 2015	14829			
e From 2016	4557			
f Total of lines 3a through e	94998			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 27500				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2017 distributable amount				17359
e Remaining amount distributed out of corpus	10141			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	105137			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	23265			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	81872			
10 Analysis of line 9:				
a Excess from 2013	23030			
b Excess from 2014	29315			
c Excess from 2015	14829			
d Excess from 2016	4557			
e Excess from 2017	10141			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling NA

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2% of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed: Duncan Forbes, 12760 Bradwell Road, Oak Hill, VA 20171, (703) 851-8378, dforbes@verizon.net

b The form in which applications should be submitted and information and materials they should include:
1. Proposal describing need for and use of funds, with budget. 2. Most recent annual report. 3. Proof of 501(c)(3) status.

c Any submission deadlines:
None; distributions are made throughout the calendar year.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
The establishment instrument states "...care and well-being of animals, particularly dogs, but not necessarily limited thereto."

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> [Please see attached schedule.]				
Total			3a	27500
b <i>Approved for future payment</i> NONE				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	NA					0
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					0
2	Membership dues and assessments					0
3	Interest on savings and temporary cash investments					69
4	Dividends and interest from securities					0
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					0
b	Not debt-financed property					0
6	Net rental income or (loss) from personal property					0
7	Other investment income					0
8	Gain or (loss) from sales of assets other than inventory					24257
9	Net income or (loss) from special events					0
10	Gross profit or (loss) from sales of inventory					NA
11	Other revenue: a NONE					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		NONE		NONE	24326
13	Total. Add line 12, columns (b), (d), and (e)					24326

(See worksheet in line 13 instructions to verify calculations.)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
----------------------	---

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[Signature] *11/14/18* **Trustee**

Signature of preparer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> If self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Part I Schedules

Ray Rowe 1988 Trust for Animals
2017 990PF
EIN# 95-6885584

Part 1, Line 18, Taxes	1. US 1041 income tax for 2015 [Note: included interest & penalties. Net refund of \$532.33 received in 2018. This amount will be included as Part I line 11 income for 2018.]	\$9,764
	2. Los Angeles County Tax Collector (2016 property tax)	\$722
	3. Los Angeles County Tax Collector (2017 property tax)	\$708
		<u>\$11,194</u>

Part 1, Line 23, Other expenses	Postage	\$5
	Web site hosting	\$319
	Franchise Tax Board (filing fee for 2015 CA 199)	\$10
	Attorney General's Registry of Charitable Trusts (CA 2015 filing fee)	\$0
		<u>\$334</u>

**Part I Schedule:
Depreciation**

**Ray Rowe 1988 Trust for Animals 2017 990PF
EIN# 95-6885584**

Part I, Line 19

<u>(a) Description of Property</u>	<u>(b) Date Acquired</u>	<u>(c) Cost</u>	<u>(d) Prior Years Depreciation</u>	<u>(e) Method</u>	<u>(f) Rate</u>	<u>(g) Depreciation This Year</u>
Office Computer Apple iMac with necessary peripherals]	1/31/12	\$3,478.53	\$3,393	Mid-Qtr/SL-GDS (5 yr)	20.00%	\$86
TOTAL						\$86

Part II Schedule

Ray Rowe 1988 Trust for Animals

2017 990PF **EIN# 95-6885584**

Part II, Line 10b

Investments - corporate stock

12/31/17	Shares	FMV	Basis	Basis
Puget Power*	132		\$3,960	\$2,689.50
Centerra Gold**	10868		\$55,519	\$552,652.31
Sunpower Corp	3000		\$25,290	\$48,207.04
Totals			\$84,769	\$603,548.85

12/31/16	Shares	FMV	Basis	Basis
Puget Power	132		\$3,960	\$2,689.50
Suntech Power*	2000		\$0	\$28,800.09
Centerra Gold**	10868		\$50,536	\$552,652.31
First Solar	2500		\$80,225	\$117,814.08
Sunpower Corp	3000		\$19,830	\$48,207.04
Totals			\$154,551	\$750,163.02

*No longer trades

**Purchased Thompsons Creek using stock

Part II, Line 14; Land, buildings, and equipment:

1. Assessor's parcel #4473 012 032 in Malibu, CA. The property is residue of the estate that funded the Trust. The land is vacant, and is approx. 300 x 10 feet of creek bed. The land does not depreciate.

FMV	Basis
\$17,144	\$15,000

2. Office computer. Placed in service on 2/4/12, cost \$3478.53
[NOTE: placed on depreciation schedule in 2012,

and has now (2018) been removed, as it is fully depreciated.]

Totals	\$17,144	\$15,000
---------------	-----------------	-----------------

Part IV Schedule

Ray Rowe 1988 Trust for Animals
2017 990PF
EIN# 95-6885584

Part IV, Lines 1 & 2

(a) Description	Shares	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Dep	(g) Basis	(h) Gain or (Loss)	Short/Long Term
First Solar [FSLR] #	2500	P	6/24/16	12/18/17	\$166,760 03	NA	\$117,814.08	\$48,946	LT
Suntech Power *	2000	P	8/21/09	8/25/17	\$0.00	NA	\$28,800.09	(\$28,800)	LT
Totals					\$166,760 03		\$146,614 17	\$20,145 86	

sold with covered call

*Worthless security removed from portfolio

Expired Options
 FSLR

Covered Calls
 \$4,110.83

ST

Net Gain on Options \$4,110.83

Total Gains \$24,256 69
\$24,257

Charitable Distributions



Ray Rowe 1988 Trust for Animals		2017 990PF		
EIN# 95-6885584		Part XV, Line 3a		
	Recipient, name & address	Foundation Status	Purpose of grant	Amount
1	Defenders of Wildlife 1130 17 th Street, N.W. Washington, DC 20036-4604	501(c)(3)	Prevention of cruelty to animals	\$3,000
2	Days End Farm Horse Rescue 1372 Woodbine Road Woodbine, MD 21797	501(c)(3)	Prevention of cruelty to animals	\$3,000
3	C.A.R.E. P.O. Box 2203 Hillsboro, MO 63050	501(c)(3)	Prevention of cruelty to animals	\$3,000
4	Wildlife Center of Virginia P.O. Box 1557 Waynesboro, VA 22980	501(c)(3)	Prevention of cruelty to animals	\$3,000
5	Berkeley-East Bay Humane Society 2700 Ninth Street Berkeley, CA 94710-2606	501(c)(3)	Prevention of cruelty to animals	\$3,000
6	Pets of the Homeless 116 East 7th Street, site 204 Carson City, NV 89701	501(c)(3)	Prevention of cruelty to animals	\$3,000
7	Animal Rescue, Inc. P.O. Box 35 Maryland Line, MD 21105	501(c)(3)	Prevention of cruelty to animals	\$3,000
8	Houston SPCA 900 Portway Drive Houston, TX 77024	501(c)(3)	Prevention of cruelty to animals	\$5,000
9	Humane Rescue Alliance 71 Oglethorpe Stree NW Washington, DC 20011	501(c)(3)	Prevention of cruelty to animals	\$1,500
		Total		\$27,500