Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THE HUGH AND HAZEL DARLING FOUNDATION

A Employer identification number
95-6874901

Number and street (or P O box number if mail is not delivered to street address) Room/suite
520 SOUTH GRAND AVENUE SUITE 395

B Telephone number (see instructions)
(213) 683-5200

City or town, state or province, country, and ZIP or foreign postal code
LOS ANGELES, CA 900712600

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 37,996,199

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	917,917	903,482		
	5a	Gross rents	157,019	157,019		
	b	Net rental income or (loss) 144,423				
	6a	Net gain or (loss) from sale of assets not on line 10	270,807			
	b	Gross sales price for all assets on line 6a 2,480,794				
	7	Capital gain net income (from Part IV, line 2)		270,807		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	143,821	133,658		
	12	**Total.** Add lines 1 through 11	1,489,564	1,464,966		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	124,800	12,480		112,320
	14	Other employee salaries and wages	25,959	2,596		23,363
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	13,165	8,778		4,387
	c	Other professional fees (attach schedule)	50,000	50,000		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	18,688	16,563		1,965
	19	Depreciation (attach schedule) and depletion	12,596	12,596		
	20	Occupancy	14,630	1,463		13,167
	21	Travel, conferences, and meetings	7,687	768		6,919
	22	Printing and publications				
	23	Other expenses (attach schedule)	12,414	716		6,141
	24	**Total operating and administrative expenses.** Add lines 13 through 23	279,939	105,960		168,262
	25	Contributions, gifts, grants paid	1,869,000			1,700,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,148,939	105,960		1,868,262
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-659,375			
	b	**Net investment income** (if negative, enter -0-)		1,359,006		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,908	7,908	7,908
	2	Savings and temporary cash investments	2,124,620	3,817,440	3,817,440
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	634,270	577,298	649,963
	b	Investments—corporate stock (attach schedule)	6,342,846	5,136,982	19,931,536
	c	Investments—corporate bonds (attach schedule)	1,629,368	1,741,182	1,849,459
	11	Investments—land, buildings, and equipment basis ▶ 745,000			
		Less accumulated depreciation (attach schedule) ▶ 345,320	412,276	399,680	1,557,500
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	6,797,158	5,777,291	10,182,393
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	17,948,446	17,457,781	37,996,199
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	3,421,000	3,590,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,933	1,643	
	23	**Total liabilities**(add lines 17 through 22)	3,422,933	3,591,643	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	14,525,513	13,866,138	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	14,525,513	13,866,138	
	31	**Total liabilities and net assets/fund balances** (see instructions)	17,948,446	17,457,781	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,525,513
2	Enter amount from Part I, line 27a	2	-659,375
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	13,866,138
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	13,866,138

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b	SECTION 1231 LOSS FROM PASSTHROUGH	P		
c	EXCESS DISTRIBUTION FROM ENTERPRISE PRODUCTS PARTNERS LP	P		
d	CAPITAL GAIN FORM PUBLIC TRADED PARTNERSHIPS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,436,586		2,209,819	226,767
b			168	-168
c	44,158			44,158
d	50			50
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				226,767
b				-168
c				44,158
d				50
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	270,807
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,830,281	34,969,682	0 052339
2015	1,817,822	34,936,352	0 052032
2014	1,726,758	35,504,124	0 048635
2013	1,692,018	34,746,521	0 048696
2012	1,635,831	33,591,782	0 048697

2	**Total** of line 1, column (d)	2	0 250399
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050080
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	36,556,847
5	Multiply line 4 by line 3	5	1,830,767
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,590
7	Add lines 5 and 6	7	1,844,357
8	Enter qualifying distributions from Part XII, line 4	8	1,868,262

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	13,590
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	13,590
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	13,590
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	21,106		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	27,706
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	14,116
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 14,116	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW GUIDESTAR ORG

14 The books are in care of ▶RICHARD L STACK Telephone no ▶(213) 683-5200

Located at ▶520 SOUTH GRAND AVENUE SUITE 395 LOS ANGELES CA ZIP+4 ▶900712600

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . *If "Yes" to 6b, file Form 8870*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD L STACK 520 SOUTH GRAND AVENUE SUITE 395 LOS ANGELES, CA 900712600	TRUSTEE 25 00	124,800	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. ▶				0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	29,679,242
b	Average of monthly cash balances.		1b	2,419,466
c	Fair market value of all other assets (see instructions).		1c	5,014,842
d	**Total** (add lines 1a, b, and c).		1d	37,113,550
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	37,113,550
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	556,703
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	36,556,847
6	**Minimum investment return.** Enter 5% of line 5.		6	1,827,842

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	1,827,842
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 13,590		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b 1,823		
c	Add lines 2a and 2b.		2c	15,413
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	1,812,429
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	1,812,429
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	1,812,429

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,868,262
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,868,262
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	13,590
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	1,854,672

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					1,812,429
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	1,635,831				
b From 2013.					
c From 2014.	15,386				
d From 2015.	112,476				
e From 2016.	109,352				
f **Total** of lines 3a through e.		1,873,045			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 1,868,262					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					1,812,429
e Remaining amount distributed out of corpus		55,833			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,928,878			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		1,635,831			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		293,047			
10 Analysis of line 9					
a Excess from 2013. . . .					
b Excess from 2014. . . .	15,386				
c Excess from 2015. . . .	112,476				
d Excess from 2016. . . .	109,352				
e Excess from 2017. . . .	55,833				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

RICHARD L STACK
520 SOUTH GRAND AVENUE SUITE 395
LOS ANGELES, CA 900712600
(213) 683-5200

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,700,000
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				3,590,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	917,917	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	144,423	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	143,821	
8 Gain or (loss) from sales of assets other than inventory			18	270,807	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,476,968	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,476,968

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-07-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DAVID W CORTNEY		2018-07-10		P00237024

Firm's name ▶ SQUAR MILNER LLP — Firm's EIN ▶33-0835986

Firm's address ▶ 3655 NOBEL DRIVE STE 300
SAN DIEGO, CA 921221050 — Phone no (858) 597-4100

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AZUSA PACIFIC UNIVERSITY PO BOX APU AZUSA, CA 917027000		PUBLIC	PUBLIC AFFAIRS CENTER	220,000
AZUSA PACIFIC UNIVERSITY PO BOX APU AZUSA, CA 917027000		PUBLIC	SCHOLARSHIPS	15,000
BIOLA UNIVERSITY 13800 BIOLA AVENUE LA MIRADA, CA 90639		PUBLIC	SCHOLARSHIPS	10,000
Total . . . . ▶ **3a**				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHAPMAN UNIVERSITY ONE UNIVERSITY DR ORANGE, CA 92866		PUBLIC	ACADEMIC CHAIR	250,000
CHRISTIAN LEGAL AID OF LOS ANGELES 12600 PRESTON WAY LOS ANGELES, CA 900661826		PUBLIC	PROGRAM SUPPORT	39,000
CLAREMONT INSTITUTE 1317 W FOOTHILL BLVD 120 UPLAND, CA 91786		PUBLIC	EDUCATION PROGRAM	5,000
Total . . . . ▶ **3a**				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CRIMINAL JUSTICE LEGAL FOUNDATION 2131 L STREET SACRAMENTO, CA 95816		PUBLIC	EDUCATION PROGRAM	15,000
DON BOSCO TECHNICAL INSTITUTE 1151 SAN GABRIEL BLVD ROSEMEAD, CA 917704251		PUBLIC	SCHOLARSHIPS	10,000
THE FEDERALIST SOCIETY 1776 I STREET NW ST 300 WASHINGTON DC, DC 20006		PUBLIC	CALIFORNIA STUDENT PROGRAM SUPPORT	100,000
Total . . . . ▶ **3a**				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FESTIVAL OF ARTS 650 LAGUNA CANYON ROAD LAGUNA BEACH, CA 62951		PUBLIC	PROGRAM SUPPORT	1,000
HOPE INTERNATIONAL UNIVERSITY 2500 EAST NUTWOOD AVE FULLERTON, CA 92831		PUBLIC	CLASSROOM TECHNOLOGY	60,000
JUNIOR BLIND OF AMERICA 5300 ANGELES VISTA BOULEVARD LOS ANGELES, CA 900431698		PUBLIC	LITERACY PROGRAM	7,500
Total . . . . ▶ 3a				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JUNIPERO SERRA HIGH SCHOOL 14830 S VAN NESS AVENUE GARDENA, CA 90249		PUBLIC	SCHOLARSHIP	1,500
LOS ANGELES MISSION 303 EAST 5TH STREET LOS ANGELES, CA 90013		PUBLIC	TRAINING PROGRAM	10,000
MANHATTAN INSTITUTE FOR POLICY RESEARCH 52 VANDERBILT AVENUE 201 NEW YORK, NY 10017		PUBLIC	CALIFORNIA STUDENT PROGRAM SUPPORT	10,000
Total . . . . ▶ **3a**				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OUR LADY OF PERPETUAL HELP SCHOOL 80 WELLINGTON AVE DALY CITY, CA 94014		PUBLIC	GENERAL SUPPORT	5,000
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814		PUBLIC	EDUCATION PROGRAM	40,000
PACIFIC RESEARCH INSTITUTE 1 EMBARCADERO CENTER STE 350 SAN FRANCISCO, CA 94111		PUBLIC	EDUCATION PROGRAM	40,000
Total . . . . ▶ **3a**				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PACIFIC UNION COLLEGE 1 ANGWIN AVENUE ANGWIN, CA 945089797		PUBLIC	SCHOLARSHIPS	10,000
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HIGHWAY MALIBU, CA 902634951		PUBLIC	LEGAL AID CLINIC	25,000
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HIGHWAY MALIBU, CA 902634951		PUBLIC	FACILITIES RENOVATION	250,000
Total . . . . ▶ **3a**				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
POINT LOMA NAZARENE UNIVERSITY 3900 LOMALAND DR SAN DIEGO, CA 921062899		PUBLIC	SCHOLARSHIPS	10,000
SAN DIEGO CHRISTIAN COLLEGE 200 RIVERVIEW PARKWAY SANTEE, CA 92071		PUBLIC	SCHOLARSHIPS	10,000
SIMPSON UNIVERSITY 2211 COLLEGE VIEW DRIVE REDDING, CA 96003		PUBLIC	SCHOLARSHIPS	10,000
Total . . . . ▶ 3a				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE BASIC FUND 268 BUSH STREET NUMBER 2717 SAN FRANCISCO, CA 94104		PUBLIC	SCHOLARSHIPS	40,000
INDEPENDENT INSTITUTE 100 SWAN WAY STE 200 OAKLAND, CA 946211428		PUBLIC	EDUCATION SUPPORT	5,000
THOMAS AQUINAS COLLEGE 10000 OJAI ROAD SANTA PAULA, CA 93060		PUBLIC	SCHOLARSHIPS	25,000
Total . . . . ▶ **3a**				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF CALIFORNIA BERKELEY SCHOOL OF LAW 2850 TELEGRAPH AVENUE STE 500 BERKELEY, CA 947057220		PUBLIC	PROGRAM SUPPORT	81,000
UNIVERSITY OF SAN DIEGO 5998 ALCALA PARK SAN DIEGO, CA 921102492		PUBLIC	PROGRAM SUPPORT	50,000
UNIVERSITY OF SOUTHERN CALIFORNIA GOULD SCHOOL OF LAW 1149 SOUTH HILL STREET STE 340 LOS ANGELES, CA 90015		PUBLIC	SCHOLARSHIPS	5,000
Total . . . . ▶ 3a				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COUNSEL FOR JUSTICE LOS ANGELES COUNTY BAR ASSOCIATION 1055 WEST 7TH STREET STE 2700 LOS ANGELES, CA 90017		PUBLIC	HISTORY PROJECT	35,000
VAN NUYS HIGH SCHOOL 6535 CEDROS AVENUE VAN NUYS, CA 91411		PUBLIC	FACILITIES CONSTRUCTION	11,000
WESTMONT UNIVERSITY 955 LA PAZ ROAD SANTA BARBARA, CA 93108		PUBLIC	FACILITIES CONSTRUCTION	175,000
Total . . . . ▶ **3a**				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLIND CHILDREN'S CENTER 4120 MARATHON STREET LOS ANGELES, CA 900293584		PUBLIC	EDUCATION PROGRAM	4,000
BOYS AND GIRLS CLUB OF VISTA 410 CALIFORNIA AVENUE VISTA, CA 92083		PUBLIC	EDUCATION PROGRAM	5,000
CONCORDIA UNIVERSITY IRVINE 1530 CONCORDIA WEST IRVINE, CA 926123203		PUBLIC	FACILITIES CONSTRUCTION	50,000
Total . . . . ▶ **3a**				1,700,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LOYOLA LAW SCHOOL 919 ALBANY STREET LOS ANGELES, CA 900151211		PUBLIC	SCHOLARSHIPS	50,000
VANGUARD UNIVERSITY FIFTY-FIVE FAIR DRIVE COSTA MESA, CA 92626		PUBLIC	SCHOLARSHIPS	10,000
Total . . . . ▶ **3a**				1,700,000

TY 2017 Accounting Fees Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	13,165	8,778		4,387

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMMERCIAL BUILDING	1988-09-01	396,713	332,724	SL	31 500000000000	12,596	12,596		
LAND	1988-09-01	348,287		L		0	0		

TY 2017 Distribution from Corpus Election

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Election: PURSUANT TO CODE SEC. 4942(H)(2) AND REG. 53.4942(A)-3 (D)(2), THE HUGH AND HAZEL DARLING FOUNDATION, ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS COMING FROM CORPUS.

____

__________________________RICHARD L. STACK, TRUSTEE DATE efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491229006138

TY 2017 Investments Corporate Bonds Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CONS EDISON CO OF NY/5.850% DUE 04/01/18	92,186	102,398
BERKSHIRE HATHAWAY INC/5.400% DUE 5/15/18	100,040	101,939
GENERAL ELEC CAP CORP/ 4.375% DUE 09/16/20	100,287	106,319
BP CAP MKTS AMER INC/4.200% DUE 6/15/18	95,125	101,280
ATLANTIC RICHFIELD CO DEBS/8.250% DUE 2/01/22	208,311	246,537
WESTPAC BANKING CORP 4.875% DUE 11/19/19	101,293	104,384
AUST & NZ BANKING GROUP 5.1% DUE 01/13/20	101,694	107,320
KINDER MORGAN INC/DELAWA REGS 5.0% DUE 02/15/21	201,991	215,978
NEWMONT MINING CORP 3.5% DUE 03/15/22	95,374	103,118
FISERV INC 3.5% DUE 10/01/22	50,386	51,901
ALLERGAN INC 2.8% DUE 03/15/23	93,308	99,743
DEUTSCHE BANK AG 1.875% DUE ON 02/13/18	250,043	251,760
KINDER MORGAN ENER PART 5.95% DUE ON 02/15/18	251,144	256,782

TY 2017 Investments Corporate Stock Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION
EIN: 95-6874901

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3,500 SHS 3M COMPANY	84,675	823,795
5,000 SHS ABBOTT LABORATORIES	85,721	285,350
5 SHS BERKSHIRE HATHAWAY A	461,409	1,488,000
6,500 SHS CHEVRON CORP	217,784	813,735
4,000 SHS COSTCO WHOLESALE	115,115	744,480
9,000 SHS EMERSON ELECTRIC	90,219	627,210
18,500 SHS EXXON MOBIL	245,119	1,547,340
21,000 SHS GENERAL ELECTRIC	77,560	366,450
6,000 SHS INTEL CORP	79,808	276,960
16,000 SHS JOHNSON & JOHNSON	87,449	2,235,520
8,000 SHS MARSH & MCLENNAN	79,418	651,120
3,500 SHS MCDONALD'S CORP	55,894	602,420
5,000 SHS MERCK & COMPANY	183,964	281,350
6,000 SHS PEPSICO INC	189,574	719,520
45,000 SHS PFIZER INC	132,900	1,629,900
8,000 SHS PROCTER & GAMBLE	55,657	735,040
1,500 SHS ROCKWELL AUTOMATION	10,509	294,525
1,500 SHS ROCKWELL COLLINS	15,989	203,430
12,000 SHS SYSCO CORP	84,455	728,760
3,000 SHS WAL-MART STORES	144,485	296,250
12,000 SHS AT&T INC.	313,090	466,560
10,400 SHS VERIZON COMMUNICATIONS	294,070	550,472
7,200 SHS CONSOLIDATED EDISON	278,155	611,640
3,000 SHS EDISON INTERNATIONAL	95,534	189,720
7,200 SHS PG&E CORP	278,852	322,776
4,000 SHS NEXTRA ENERGY INC	221,866	624,760
6,000 SHS ABBVIE INC COM	154,837	580,260
3,000 SHS DEUTSCHE TELEKOM AG 1 ORD 1ADS	43,001	52,983
1,000 SHS KRAFT FOODS GROUP	55,143	77,760
1,000 SHS IBM	141,015	153,420

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,000 SHS AGRIUM INC.	93,687	115,000
2,000 SHS APPLE INC.	259,729	338,460
1,000 SHS POLARIS INDUSTRIES INC.	76,365	123,990
500 SHS AMGEN INC.	85,991	86,950
3,000 SHS CISCO SYS INC.	101,805	114,900
1,500 SHS NUCOR CORPORATION	90,608	95,370
500 SHS THOR INDUSTRIES INC.	55,530	75,360

TY 2017 Investments Government Obligations Schedule

Name:	THE HUGH AND HAZEL DARLING FOUNDATION
EIN:	95-6874901
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	577,298
State & Local Government Securities - End of Year Fair Market Value:	649,963

TY 2017 Investments - Land Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMMERCIAL BUILDING	396,713	345,320	51,393	
LAND	348,287	0	348,287	

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TY 2017 Investments - Other Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MINERAL INTEREST-GRAY COUNTY TX	AT COST	118	118
MINERAL INTEREST (GAS)-GRAY COUNTY TX	AT COST	1,391	1,391
MINERAL INTEREST-ALBERTA, CA	AT COST	11,414	11,414
MINERAL INTEREST-LOS ANGELES, CA	AT COST	130	130
UNIMPROVED REAL PROPERTY(KERN COUNTY)	AT COST	21,333	24,000
PERSONAL PROPERTY	AT COST	72,512	72,512
PARTNERSHIP INTEREST-OWEN COMPANY	AT COST	782,296	2,912,894
PARTNERSHIP INTEREST-ALLEC STREET	AT COST	72,150	750,441
PARTNERSHIP INTEREST-BUCKEYE PARTNERS, LP	AT COST	27,210	247,750
PARTNERSHIP INTEREST-MAGELLAN MIDSTREAM PARTNERS LP	AT COST	51,417	602,990
PIMCO SHORT-TERM A	AT COST	1,221,250	1,233,750
FLAHERTY&CRUMRINE CLAYMORE P (FFC)	AT COST	678,700	818,400
PIMCO CORPORATE & INCOME OPPOR (PTY)	AT COST	701,114	740,700
PARTNERSHIP INTEREST-OWEN MANAGEMENT COMPANY	AT COST	4,261	29,423
PARTNERSHIP INTEREST-ALLEC STREET MANAGEMENT	AT COST	530	7,580
PRUDENTIAL SHT TRM CORP BD A	AT COST	1,134,726	1,095,000
UNITED STATES TREASURY BILL	AT COST	996,739	997,660
PARTNERSHIP INTEREST-ENTERPRISE PRODUCTS PARTNERS LP	AT COST	0	636,240

TY 2017 Other Expenses Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES AND SUBSCRIPTIONS	540	0		0
PASS THROUGH EXPENSES	228	0		0
OFFICE EXPENSE	7,240	278		2,173
INSURANCE	4,383	438		3,945
PASS THROUGH CHARITABLE DEDUCTION	23	0		23

TY 2017 Other Income Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL ROYALTIES	642	642	642
PARTNERSHIP INCOME - ALLEC STREET, ANAHEIM	26,190	26,190	26,190
PARTNERSHIP INCOME - OWEN COMPANY	102,501	102,501	102,501
PARTNERSHIP INCOME - OWEN MANAGEMENT COMPANY	856	856	856
PARTNERSHIP INCOME - ALLEC STREET MANAGEMENT	64	64	64
PARTNERSHIP INCOME (UBTI) - ENTERPRISE	-4,049	0	-4,049
PARTNERSHIP INCOME (UBTI) - BUCKEYE	5,146	0	5,146
PARTNERSHIP INCOME (UBTI) - MAGELLAN MIDSTREAM	9,066	0	9,066
PARTNERSHIP INCOME - ENTERPRISE PRODUT	85	85	85
OTHER INCOME - MORGAN STANLEY	799	799	799
PARTNERSHIP INCOME - BUCKEYE	1,020	1,020	1,020
AIG 2008 SECURITIES LITIGATION SETTLEMENT	1,501	1,501	1,501

TY 2017 Other Liabilities Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	1,933	1,643

TY 2017 Other Professional Fees Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT COUNSEL	50,000	50,000		0

TY 2017 Taxes Schedule

Name: THE HUGH AND HAZEL DARLING FOUNDATION

EIN: 95-6874901

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA FORM 199	10	0		0
FOREIGN TAX	684	684		0
REAL ESTATE TAXES	15,644	15,644		0
PAYROLL TAX	2,183	218		1,965
TAX - LEGACY	17	17		0
RRF-1 RENEWAL	150	0		0