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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation MASSERINI, MAURICE J T U A			A Employer identification number 95-6812685	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300		Room/suite	B Telephone number (see instructions) 888-730-4933	
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS NV 89118		C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name	Foreign province/state/county	Foreign postal code	D 1. Foreign organizations, check here <input type="checkbox"/>	
			2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<input type="checkbox"/> Final return <input type="checkbox"/> Amended return			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation				
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,018,509			J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual	
			<input type="checkbox"/> Other (specify) _____	
(Part I, column (d) must be on cash basis)				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	94,275	91,443		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	50,222			
	b Gross sales price for all assets on line 6a 273,970				
	7 Capital gain net income (from Part IV, line 2)		50,222		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,773	3,773		
	12 Total. Add lines 1 through 11	148,270	148,468		
	13 Compensation of officers, directors, trustees, etc	46,217	34,663		11,554
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,376			1,376
	c Other professional fees (attach schedule)	3,460			3,460
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,356	3,079		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	109	99		10
	24 Total operating and administrative expenses. Add lines 13 through 23	55,518	37,841	0	16,400
	25 Contributions, gifts, grants paid	146,000			146,000
	26 Total expenses and disbursements. Add lines 24 and 25	201,518	37,841	0	162,400
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-53,248			
	b Net investment income (if negative, enter -0-)		107,597		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	68,523	51,877	51,877
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,077,920	3,046,595	3,966,632
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,146,443	3,098,472	4,018,509
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,146,443	3,098,472	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	3,146,443	3,098,472	
	31 Total liabilities and net assets/fund balances (see instructions)	3,146,443	3,098,472	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,146,443
2 Enter amount from Part I, line 27a	2	-53,248
3 Other increases not included in line 2 (itemize) ▶ Recovery of Grants Paid	3	10,000
4 Add lines 1, 2, and 3	4	3,103,195
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	4,723
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,098,472

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	50,222
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	160,926	3,456,041	0.046564
2015	171,143	3,685,783	0.046433
2014	181,080	3,783,801	0.047857
2013	200,828	3,644,823	0.055100
2012	139,131	3,423,502	0.040640

2	Total of line 1, column (d)	2	0.236594
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047319
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,765,138
5	Multiply line 4 by line 3	5	178,163
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,076
7	Add lines 5 and 6	7	179,239
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	162,400

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
1			2,152	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		0	
3	Add lines 1 and 2		2,152	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		2,152	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,694	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		1,694	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		458	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		0	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
13		X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ► 89118		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b N/A

6b X

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 891	TRUSTEE SEE ATTACHED	46,217		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,783,267
b	Average of monthly cash balances	1b	39,208
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,822,475
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,822,475
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	57,337
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,765,138
6	Minimum investment return. Enter 5% of line 5	6	188,257

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	188,257
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,152
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,152
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	186,105
4	Recoveries of amounts treated as qualifying distributions	4	10,000
5	Add lines 3 and 4	5	196,105
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	196,105

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	162,400
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	162,400
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	162,400

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				196,105
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			17,058	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 162,400				
a Applied to 2016, but not more than line 2a			17,058	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				145,342
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				50,763
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total	▶	3a	146,000	
b <i>Approved for future payment</i> NONE				
Total	▶	3b	0	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
AS STATED ON ATTACHMENT OR GENERAL OPERATING SUPPORT			146,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Long Term CG Distributions	Amount	Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
	Short Term CG Distributions	1,121	Capital Gains/Losses	Other sales	273,970	223,748
		0			0	0
	CUSIP #					
1	AQR MANAGED FUTURES ST	00203H859	X	36,245	45,000	-8,755
2	AQR MANAGED FUTURES ST	00203H859	X	21,986	25,000	-3,014
3	ALPHABET INC CL A	02079K305	X	10,610	2,853	7,757
4	AMERIPRISE FINL INC	03076C106	X	3,992	3,167	825
5	APPLE INC	037833100	X	1,447	787	660
6	APPLE INC	037833100	X	13,019	4,221	8,798
7	APPLE INC	037833100	X	8,796	2,345	6,451
8	BLACKROCK INC	09247X101	X	11,806	7,981	3,945
9	BOEING CO	097023105	X	7,744	7,744	0
10	BOEING CO	097023105	X	4,387	3,628	1,030
11	BOEING CO	097023105	X	5,860	3,628	759
12	BOEING CO	097023105	X	10,548	6,015	2,232
13	BOEING CO	097023105	X	7,032	3,562	4,533
14	CME GROUP INC.	12572Q105	X	8,920	4,118	3,470
15	CVS HEALTH CORPORATION	126650100	X	9,595	12,275	-2,680
16	CVS HEALTH CORPORATION	126650100	X	6,830	9,820	-2,990
17	CVS HEALTH CORPORATION	126650100	X	6,877	9,820	-2,943
18	CELANESE CORP	15087D103	X	8,066	5,350	2,716
19	CELANESE CORP	15087D103	X	2,699	1,566	1,123
20	DIAGEO PLC -ADR	25243Q205	X	5,857	5,489	368
21	HAIN CELESTIAL GROUP INC	405217100	X	4,368	5,286	-918
22	JPMORGAN CHASE & CO	46825H100	X	2,200	1,310	890
23	JPMORGAN CHASE & CO	46825H100	X	5,599	3,175	3,424
24	JPMORGAN CHASE & CO	46825H100	X	7,306	3,175	4,131
25	LAS VEGAS SANDS CORP	517834107	X	3,396	3,043	353
26	MCKESSON CORP	58155Q103	X	7,022	8,765	-1,743
27	MICROSOF CORP	59491R104	X	8,444	5,140	3,304
28	ROCHE HOLDINGS LTD-ADR	771195104	X	3,192	3,301	-109
29	SCHLUMBERGER LTD	806857108	X	5,380	6,829	-1,446
30	SCHLUMBERGER LTD	806857108	X	6,433	7,834	-1,411
31	SPIRIT AEROSYSTEMS HOLL	846574109	X	7,981	4,570	3,411
32	UNITEDHEALTH GROUP INC	90781F108	X	2,941	2,207	734
33	UNITEDHEALTH GROUP INC	91324P102	X	4,657	1,771	2,886
34	UNITEDHEALTH GROUP INC	91324P102	X	4,802	1,771	3,031
35	UNITEDHEALTH GROUP INC	91324P102	X	4,802	1,345	3,457

Part I, Line 11 (990-PF) - Other Income

		3,773	3,773	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Other Taxable Income	3,773	3,773	

Part I, Line 16b (990-PF) - Accounting Fees

		1,376	0	0	1,376
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,376			1,376

Part I, Line 16c (990-PF) - Other Professional Fees

		3,460	0	0	3,460
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMINISTRATION FEE	3,460			3,460

Part I, Line 18 (990-PF) - Taxes

		4,356	3,079	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	3,079	3,079		
2	Estimated Excise Payments	1,277			

Part I, Line 23 (990-PF) - Other Expenses

		109	99	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR Fees	99	99		
2	State AG Fees	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	3,046,595	3,966,632
2	PIMCO FOREIGN BD FD USD H-INST 103		0	34,925	33,019
3	FID ADV EMER MKTS INC- CL I 607		0	75,000	77,778
4	ISHARES RUSSELL 2000		0	69,889	152,765
5	JP MORGAN ALERIAN MLP INDEX		0	41,532	30,080
6	EATON VANCE GLOBAL MACRO - I		0	91,571	88,832
7	ABBEY CAP FUTURES STRAT-I #231		0	58,000	58,000
8	ISHARES TR RUSSELL MIDCAP INDEX FD		0	124,273	249,756
9	VANGUARD HIGH YIELD CORP-ADM 529		0	85,500	88,800
10	DRIEHAUS ACTIVE INCOME FUND		0	110,000	107,206
11	EATON VANCE FLOATING RATE FD-I 924		0	74,768	74,806
12	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	39,978	24,190
13	VANGUARD REIT VIPER		0	132,731	181,311
14	VANGUARD TOTAL INTL STOCK ET		0	64,478	69,308
15	VANGUARD EMERGING MARKETS ETF		0	159,284	175,606
16	ISHARES MSCI EAFE GROWTH		0	62,692	89,864
17	ISHARES MSCI EAFE VALUE		0	109,887	118,470
18	PRINCIPAL PREFERRED SEC-INS 4929		0	64,805	64,494
19	SPDR DJ WILSHIRE INTERNATIONAL REA		0	121,156	124,628
20	ROBECO BP LNG/SHRT RES-INS		0	190,000	224,462
21	CREDIT SUISSE COMM RT ST-CO 2156		0	15,000	17,350
22	TJX COS INC NEW		0	11,373	18,733
23	AFFILIATED MANAGERS GROUP INC		0	21,683	41,050
24	APPLE COMPUTER INC COM		0	24,625	88,846
25	BAYER A G SPONSORED ADR		0	17,308	21,763
26	BOEING COMPANY		0	11,280	28,016
27	CVS/CAREMARK CORPORATION		0	20,780	18,125
28	CISCO SYSTEMS INC		0	41,016	59,940
29	COGNIZANT TECH SOLUTIONS CRP COM		0	34,828	44,388
30	DIAGEO PLC - ADR		0	15,956	29,206
31	WALT DISNEY CO		0	11,941	26,878
32	GILEAD SCIENCES INC		0	15,133	23,283
33	HOME DEPOT INC		0	18,372	23,691
34	ELI LILLY & CO COM		0	22,914	25,338
35	MICROSOFT CORP		0	39,193	81,691
36	NIKE INC CL B		0	31,322	37,530
37	PNC FINANCIAL SERVICES GROUP		0	35,714	50,502
38	ROCHE HOLDINGS LTD - ADR		0	33,025	33,948
39	SCHLUMBERGER LTD		0	25,187	26,956
40	THERMO FISHER SCIENTIFIC INC		0	21,701	33,229
41	TOTAL FINA ELF S A ADR		0	36,317	37,314
42	UNION PACIFIC CORP		0	21,771	52,970
43	MCKESSON CORP		0	17,530	15,595
44	MANULIFE FINANCIAL CORP		0	28,165	39,634
45	UNITED PARCEL SERVICE-CL B		0	25,247	32,766
46	TARGET CORP		0	7,956	17,618

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	UNITEDHEALTH GROUP INC		0	14,795	3,966,632
48	HAIN CELESTIAL GROUP INC		0	15,917	60,626
49	BLACKROCK INC		0	15,722	16,956
50	JPMORGAN CHASE & CO		0	14,816	25,686
51	SUNCOR ENERGY INC NEW F		0	30,051	37,429
52	MERCK & CO INC NEW		0	24,672	40,025
53	BERSHIRE HATHAWAY INC		0	9,380	26,728
54	ALPHABET INC/CA		0	14,240	24,778
55	ALPHABET INC/CA		0	1,426	52,320
56	COMCAST CORP CLASS A		0	18,739	5,267
57	LAS VEGAS SANDS CORP		0	18,896	48,060
58	CELANESE CORP		0	24,421	26,059
59	TE CONNECTIVITY LTD		0	25,379	40,155
60	CITIGROUP INC		0	33,330	35,640
61	AMERIPRISE FINL INC		0	28,279	52,087
62	SPIRIT AEROSYSTEMS HOLD-CL A		0	14,854	42,368
63	EATON CORP PLC		0	14,768	28,356
64	CME GROUP INC		0	8,235	19,752
65	ZOETIS INC		0	17,918	21,908
66	DODGE & COX INCOME FD COM 147		0	200,000	23,413
67	FPA NEW INCOME FUND 78		0	184,951	198,700
					180,584

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Recovery of Grants Paid	1	10,000
2	Total	2	10,000

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	386
2	PY Return of Capital Adjustment	2	4,335
3	Cost Basis Adjustment	3	2
4	Total	4	4,723

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount				
Short Term CG Distributions										1,121	0			
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/19	Adjusted Basis as of 12/31/19	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses
1	AOR MANAGED FUTURES ST	002031H859		3/27/2015	12/22/2017	36,245		0	45,000	-8,755		0	0	-8,755
2	AOR MANAGED FUTURES S	002031H859		8/1/2016	12/22/2017	21,966		0	25,000	-3,014		0	0	-3,014
3	ALPHABET INC CL A	02079K3005		6/22/2012	11/8/2017	10,610		0	2,853	7,757		0	0	7,757
4	AMERIPRISE FINL INC	03076C1065		7/30/2015	11/8/2017	3,992		0	3,167	825		0	0	825
5	APPLE INC	037833100		21/2/2014	4/25/2017	1,447		0	767	680		0	0	680
6	APPLE INC	037833100		6/24/2011	4/25/2017	13,019		0	4,221	8,798		0	0	8,798
7	APPLE INC	037833100		6/24/2011	11/8/2017	8,796		0	2,345	6,451		0	0	6,451
8	BLACKROCK INC	09247X101		61/0/2014	11/8/2017	11,806		0	7,861	3,945		0	0	3,945
9	BOEING CO	097023105		3/5/2015	3/24/2017	8,774		0	7,744	1,030		0	0	1,030
10	BOEING CO	097023105		61/9/2015	3/24/2017	4,387		0	3,628	759		0	0	759
11	BOEING CO	097023105		61/9/2015	8/9/2017	5,860		0	3,628	2,232		0	0	2,232
12	BOEING CO	097023105		10/5/2015	8/9/2017	10,548		0	6,015	4,533		0	0	4,533
13	BOEING CO	097023105		2/8/2016	8/9/2017	7,032		0	3,562	3,470		0	0	3,470
14	CME GROUP INC	12572Q105		6/22/2012	3/31/2017	8,920		0	4,118	4,802		0	0	4,802
15	CVS HEALTH CORPORATION	126650100		1/9/2015	5/23/2017	9,598		0	12,275	-2,680		0	0	-2,680
16	CVS HEALTH CORPORATION	126650100		1/9/2015	11/1/2017	6,830		0	9,820	-2,990		0	0	-2,990
17	CVS HEALTH CORPORATION	126650100		1/9/2015	11/8/2017	6,877		0	9,820	-2,943		0	0	-2,943
18	CELANESE CORP	150870103		61/9/2015	1013/2017	8,066		0	5,350	2,716		0	0	2,716
19	CELANESE CORP	150870103		12/3/2014	1013/2017	2,689		0	1,566	1,123		0	0	1,123
20	DIAGEO PLC - ADR	25243Q205		4/26/2016	4/25/2017	5,857		0	5,489	368		0	0	368
21	HAIN CELESTIAL GROUP INC	405217100		12/23/2015	11/8/2017	4,368		0	5,286	-918		0	0	-918
22	JPMORGAN CHASE & CO	46625H100		41/7/2000	3/31/2017	2,200		0	1,310	890		0	0	890
23	JPMORGAN CHASE & CO	46625H100		10/6/2000	3/31/2017	6,599		0	3,175	3,424		0	0	3,424
24	JPMORGAN CHASE & CO	46625H100		10/6/2000	11/8/2017	7,306		0	3,175	4,131		0	0	4,131
25	LAS VEGAS SANDS CORP	517834107		12/3/2014	11/8/2017	3,396		0	3,043	353		0	0	353
26	MCKESSON CORP	56155Q103		21/2/2014	11/8/2017	7,022		0	8,765	-1,743		0	0	-1,743
27	MICROSOFT CORP	594918104		4/26/2016	11/8/2017	8,444		0	5,140	3,304		0	0	3,304
28	ROCHE HOLDINGS LTD - ADR	771195104		3/5/2015	71/1/2017	3,192		0	3,301	-109		0	0	-109
29	SCHLUMBERGER LTD	806857108		6/5/2015	5/23/2017	5,380		0	6,826	-1,446		0	0	-1,446
30	SCHLUMBERGER LTD	806857108		11/1/2016	11/1/2017	6,423		0	7,834	-1,411		0	0	-1,411
31	SPIRIT AEROSYSTEMS HOLD	848574109		10/3/2016	1013/2017	7,981		0	4,570	3,411		0	0	3,411
32	UNITED PACIFIC CORP	907818108		4/28/2016	11/8/2017	2,941		0	2,207	734		0	0	734
33	UNITEDHEALTH GROUP INC	91324P102		21/2/2014	71/1/2017	4,657		0	1,771	2,886		0	0	2,886
34	UNITEDHEALTH GROUP INC	91324P102		1013/2017	1013/2017	1,771		0	1,771	0		0	0	0
35	UNITEDHEALTH GROUP INC	91324P102		12/4/2012	1013/2017	4,802		0	1,345	3,457		0	0	3,457

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	5325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	SEE ATTAC	46,217		
										46,217	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	417
2 First quarter estimated tax payment	5/10/2017	2	7
3 Second quarter estimated tax payment	6/12/2017	3	423
4 Third quarter estimated tax payment	9/12/2017	4	424
5 Fourth quarter estimated tax payment	12/12/2017	5	423
6 Other payments		6	0
7 Total		7	1,694

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	17,058
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	17,058

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
6325 S Rainbow Blvd STE 300
Las Vegas, NV 89118

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.