

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation O L HALSELL FOUNDATION		A Employer identification number 95-6027266	
Number and street (or P O box number if mail is not delivered to street address) 3200 PARK CENTER DRIVE		Room/suite	B Telephone number (see instructions) (714) 546-0755
City or town, state or province, country, and ZIP or foreign postal code COSTA MESA, CA 92626		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☐ Address change☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 42,518,571	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,000			
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	108	108		
	4 Dividends and interest from securities	632,449	632,449		
	5a Gross rents	670,635	670,635		
	b Net rental income or (loss) 391,891				
	6a Net gain or (loss) from sale of assets not on line 10	41,176			
	b Gross sales price for all assets on line 6a 2,037,994				
	7 Capital gain net income (from Part IV, line 2)		41,176		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 873,754	830,937		
	12 Total. Add lines 1 through 11	2,219,122	2,175,305		
	13 Compensation of officers, directors, trustees, etc	180,000	90,000		90,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 135			
	b Accounting fees (attach schedule)	 19,455	5,000		7,500
	c Other professional fees (attach schedule)	 300			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 17,742			
	19 Depreciation (attach schedule) and depletion	 151,675	151,675		
	20 Occupancy				
	21 Travel, conferences, and meetings	14,266	14,266		
	22 Printing and publications				
	23 Other expenses (attach schedule)	 157,005	140,182		16,313
	24 Total operating and administrative expenses. Add lines 13 through 23	540,578	401,123		113,813
	25 Contributions, gifts, grants paid	1,970,500			1,970,500
	26 Total expenses and disbursements. Add lines 24 and 25	2,511,078	401,123		2,084,313
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-291,956			
	b Net investment income (if negative, enter -0-)		1,774,182		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	6,173,647	701,581	701,581
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	33,588	11,458	11,458
	10a Investments—U S and state government obligations (attach schedule)	116,266	112,413	112,413
	b Investments—corporate stock (attach schedule)	17,596,503	19,599,472	19,599,472
	c Investments—corporate bonds (attach schedule)	2,493,592	2,190,481	2,190,481
	11 Investments—land, buildings, and equipment basis ▶ 11,140,830 Less accumulated depreciation (attach schedule) ▶ 151,675	3,964,705	10,989,155	11,140,830
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,459,302	1,557,891	8,500,000
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	567,295	262,336	262,336	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	32,404,898	35,424,787	42,518,571	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue		16,000	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	671	10,991	
	23 Total liabilities (add lines 17 through 22)	671	26,991	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	32,404,227	35,397,796	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	32,404,227	35,397,796		
31 Total liabilities and net assets/fund balances (see instructions) .	32,404,898	35,424,787		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	32,404,227
2 Enter amount from Part I, line 27a	2	-291,956
3 Other increases not included in line 2 (itemize) ▶ _____	3	3,286,270
4 Add lines 1, 2, and 3	4	35,398,541
5 Decreases not included in line 2 (itemize) ▶ _____	5	745
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	35,397,796

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES	P	2010-01-01	2017-06-30
b ADD'L GAIN F R A , LP	P	2010-01-01	2017-09-25
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,878,871		1,996,818	-117,947
b 159,123			159,123
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-117,947
b			159,123
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	41,176
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,789,678	36,449,331	0 04910
2015	1,639,842	32,951,444	0 04977
2014	1,301,369	26,486,642	0 04913
2013	1,186,393	24,037,393	0 04936
2012	1,066,561	21,696,473	0 04916

2 Total of line 1, column (d)	2	0 246512
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049302
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	41,830,099
5 Multiply line 4 by line 3	5	2,062,308
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,742
7 Add lines 5 and 6	7	2,080,050
8 Enter qualifying distributions from Part XII, line 4	8	2,084,313

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	17,742
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	17,742
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	17,742
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	29,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	29,200
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	11,458
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ▶ 11,458 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of GOODRICHTHOMASCANNON & REEDS Telephone no (714) 546-0755			

Located at **3200 PARK CENTER DRIVE 1170 COSTA MESA CA** ZIP+4 **926267153**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ☐ 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐ 2b			No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). ☐ 3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	☐	5b	No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	☐ Yes ☒ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	☐ Yes ☒ No	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No	7b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
W DAVID STAUFFER P O BOX 6300 SANTA ANA, CA 92706	President 15 00	60,000		
MORGAN ROACH P O BOX 6300 SANTA ANA, CA 92706	Secretary 15 00	60,000		
JAMES SCHRAMM P O BOX 6300 SANTA ANA, CA 92706	Treasurer 15 00	60,000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	21,099,592
b	Average of monthly cash balances.	1b	1,455,746
c	Fair market value of all other assets (see instructions).	1c	19,911,768
d	Total (add lines 1a, b, and c).	1d	42,467,106
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	42,467,106
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	637,007
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	41,830,099
6	Minimum investment return. Enter 5% of line 5.	6	2,091,505

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,091,505
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	17,742
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	17,742
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,073,763
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,073,763
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,073,763

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,084,313
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	2,084,313
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	17,742
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,066,571

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,073,763
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013. 13,686				
c From 2014. 11,561				
d From 2015. 214,399				
e From 2016.				
f Total of lines 3a through e.	239,646			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 2,084,313				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				2,073,763
e Remaining amount distributed out of corpus	10,550			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	250,196			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	250,196			
10 Analysis of line 9				
a Excess from 2013. 13,686				
b Excess from 2014. 11,561				
c Excess from 2015. 214,399				
d Excess from 2016.				
e Excess from 2017. 10,550				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed O L HALSELL FOUNDATION P O BOX 6300 SANTA ANA, CA 92707 (714) 546-0755	
b The form in which applications should be submitted and information and materials they should include GRANT INFORMATION CAN BE FOUND ON OUR WEBSITE WWW.OLHASSELL.ORG	
c Any submission deadlines AUGUST 31 FOR NEW ORGANIZATIONS	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors GRANTS RESTRICTIONS CAN BE FOUND ON OUR WEBSITE	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,970,500
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	108	
4 Dividends and interest from securities.			14	632,449	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	391,891	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	41,176	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a See Additional Data Table					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .				1,939,378	
13 Total. Add line 12, columns (b), (d), and (e).			13		1,939,378

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2018-05-08	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
--

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	PAUL CANNON				P00723217
	Firm's name ▶ GOODRICH THOMAS CANNON & REEDS LLP				Firm's EIN ▶ 95-2982890
Firm's address ▶ 3200 PARK CENTER DR STE 1170 COSTA MESA, CA 926267153					Phone no (714) 546-0755

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
2-1-1 ORANGE COUNTY 2183 FAIRVIEW RD 107 COSTA MESA, CA 92627	NONE	PC	GENERAL OPERATING FUNDS	15,000
AGE WELL SENIOR SERVICES 24461 RIDGE ROUTE DRIVE STE 220 LAGUNA HILLS, CA 92653	NONE	PC	MEALS ON WHEELS	40,000
AIDS SERVICES FOUNDATION OF ORANGE 17982 SKY PARK CIRCLE STE J IRVINE, CA 92614	NONE	PC	FAMILY AND CHILDRENS PROGRAM	20,000
ALZHEIMERS FAMILY SERVICES CENTER 9451 INDIANAPOLIS AVE HUNTINGTON BEACH, CA 92646	NONE	PC	NUTRITON ENHANCEMENT PROJECT	35,000
ALZHEIMERS ORANGE COUNTY 2515 MCCABE WAY STE 200 IRVINE, CA 92614	NONE	PC	ADULT DAY HEALTH CARE & CARE GIVER SUPPORT SERVICES	35,000
Total 				1,970,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICA ON TRACK 600 W SANTA ANA BLVD STE 710 SANTA ANA, CA 92701	NONE	PC	BRIGHTER FUTURES FOR CHILDREN OF PRISONERS	7,500
ASSISTANCE LEAGUE OF CAPISTRANO VAL P O BOX 133 SAN JUAN CAPISTRANO, CA 92693	NONE	PC	OPERATION SCHOOL BELL	5,000
ASSISTANCE LEAGUE OF HUNTINGTON BEA 8071 SLATER AVE STE 105 HUNTINGTON BEACH, CA 92647	NONE	PC	OPERATION SCHOOL BELL	5,000
BIG BROTHERS BIG SISTERS OF ORANGE 1801 E EDINGER AVE STE 101 SANTA ANA, CA 92705	NONE	PC	MENTORING FOR SUCCESS	10,000
BOYS AND GIRLS CLUB OF BREA PLACENT 502 SIEVERS AVENUE BREA, CA 92821	NONE	PC	PROJECT LEARN FOR TEENS	15,000
Total ► 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF BUENA PARK 7758 KNOTT AVENUE BUENA PARK, CA 90620	NONE	PC	YOUTH DEVELOPMENT PROGRAMS	15,000
BOYS AND GIRLS CLUB OF CAPISTRANO V 1 VIA POSTIVA SAN JUAN CAPISTRANO, CA 92675	NONE	PC	ACADEMIC AND CAREER SUPPORT PROGRAM	15,000
BOYS AND GIRLS CLUB OF CENTRAL OC 950 HIGHLAND STREET SANTA ANA, CA 92703	NONE	PC	IMPACT MODEL	60,000
BOYS AND GIRLS CLUB OF CENTRAL OC 950 HIGHLAND ST SANTA ANA, CA 92703	NONE	PC	CAPITAL CAMPAIGN	50,000
BOYS AND GIRLS CLUB OF CYPRESS 10161 MOODY STREET CYPRESS, CA 90630	NONE	PC	ACADEMIC AND CAREER SUPPORT PROGRAM	15,000
Total ▶ 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF HUNTINGTON V 16582 BROOKHURST ST FOUNTAIN VALLEY, CA 92708	NONE	PC	SUMMER PROGRAM FOR OAK VIEW YOUTH 2018	15,000
BOYS AND GIRLS CLUB OF LA HABRA BRE 1211 FAHRINGER WAY LA HABRA, CA 90631	NONE	PC	ARTS APPRECIATION PROGRAM	15,000
BOYS AND GIRLS CLUB OF LAGUNA BEACH 1085 LAGUNA CANYON RD LAGUNA BEACH, CA 92651	NONE	PC	SCHOOL READINESS PROGRAM	15,000
BOYS AND GIRLS CLUB OF STANTON 11050 CEDAR STREET STANTON, CA 90680	NONE	PC	2017 PROGRAMMING	15,000
BOYS AND GIRLS CLUB OF STANTON 11050 CEDAR STREET STANTON, CA 90680	NONE	PC	NEW VAN	30,000
Total ▶ 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS HOPE GIRLS HOPE 17701 COWAN STE 150 IRVINE, CA 92614	NONE	PC	THE COLLEGE ROAD	10,000
BREAST CANCER SOLUTIONS 23181 VERDUGO DR STE 100B LAGUNA HILLS, CA 92653	NONE	PC	ENABLEING ACCESS	5,000
CASA1505 E 17TH STREET STE 214 SANTA ANA, CA 92705	NONE	PC	MENTOR-ADVOCATE PROGRAM	20,000
CASA TERESAP O BOX 429 ORANGE, CA 92856	NONE	PC	EMERGENCY MATERNITY SHELTER	10,000
CASA YOUTH SHELTER 10911 REAGAN STREET LOS ALAMITOS, CA 90720	NONE	PC	RESIDENTIAL SHELTER CARE PROGRAM	15,000
Total 				1,970,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHAPMAN UNIVERSITY 1 UNIVERSITY DRIVE ORANGE, CA 92866	NONE	PC	CAPITAL CAMPAIGN INSTALLMENT	50,000
CHOC FOUNDATION 1201 W LA VETA AVENUE ORANGE, CA 92868	NONE	PC	REACH OUT AND READ	10,000
CIELO15751 GOTHARD STREET HUNTINGTON BEACH, CA 92647	NONE	PC	OPERATING FUNDS	15,000
COMMUNITY ACTION PARTNERSHIP OF OC 11870 MONARCH STREET GARDEN GROVE, CA 92841	NONE	PC	OC FOOD BANK FARM TO SENIORS	25,000
COMMUNITY FOUNDATION OF ORANGE 940 W CHAPMAN AVENUE STE 204 ORANGE, CA 92868	NONE	PC	KIDS PLAY AND FIELD OF VALOR	10,000
Total ► 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY SENIORSERV 1200 N KNOLLWOOD CIR ANAHEIM, CA 92801	NONE	PC	SENIOR NUTRITION PROGRAM	15,000
COMMUNITY SERVICE PROGRAMS INC 1221 E DYER ROAD STE 120 SANTA ANA, CA 92705	NONE	PC	HUNTINGTON BEACH YOUTH SHELTER	40,000
CONSTITUTIONAL RIGHTS FOUNDATION OC 4101 WESTERLY PLACE STE 101 NEWPORT BEACH, CA 92660	NONE	PC	PEER COURT	5,000
CREER COMUNIDAD Y FAMILIA P O BOX 1347 SAN JUAN CAPISTRANO, CA 92693	NONE	PC	HOMEWORK, AFTER SCHOOL AND PARENT PROGRAMS	10,000
DISCOVERY CUBE2500 N MAIN STREET SANAT ANA, CA 92705	NONE	PC	STEM EDUCATION FUND	5,000
Total ▶ 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDDIE NASH FOUNDATION 1717 W ORANGEWOOD AVENUE ORANGE, CA 92868	NONE	PC	PASSPORTS TO SUCCESS	40,000
EL VIENTO FOUNDATION 8071 SLATER AVENUE STE 200 HUNTINGTON BEACH, CA 92647	NONE	PC	THE ACADEMY PROGRAM	20,000
FAMILIES FORWARD8 THOMAS IRVINE, CA 92618	NONE	PC	OPERATING FUNDS	20,000
FAMILY ASSISTANCE MINISTRIES 1030 CALLE NEGOCIO SAN CLEMENTE, CA 92673	NONE	PC	HUNGER AND HOMELESS PREVENTION	15,000
FAMILY SUPPORT NETWORK 1015 S PLACENTIA AVENUE FULLERTON, CA 92831	NONE	PC	SPECIAL SERVICES FOR SPECIAL FAMILIES	10,000
Total ▶ 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRENCH COURT LEARNING CENTER 13922 PROSPECT AVE SANTA ANA, CA 92711	NONE	PC	LA SEMILLA LEARNING CENTER ENRICHMENT AND TUTORING PROGRAM - ELEMENTARY	5,000
FRISTERS 17815 SKY PARK CIRCLE BLDG 1 IRVINE, CA 92614	NONE	PC	KIDSTERS	10,000
FULLERTON INTERFAITH EMERGENCY SERV P O BOX 6326 FULLERTON, CA 92834	NONE	PC	PATHWAYS OF HOPE	10,000
GIRL SCOUTS OF ORANGE COUNTY 9500 TOLEDO WAY IRVINE, CA 92618	NONE	PC	VOLUNTEER CAPACITY BUILDING	30,000
GIRLS INCORPORATED OF ORANGE COUNTY 1815 ANAHEIM AVENUE COSTA MESA, CA 92627	NONE	PC	STEM FOR GIRLS	15,000
Total ► 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GIRLS ON THE RUN ORANGE COUNTY 14 MONARCH BAY PLAZA STE 164 DANA POINT, CA 92629	NONE	PC	BUILDING CONFIDENCE IN HEALTHY HABITS	7,000
GLOBAL GLOW157 EMERALD BAY LAGUNA BEACH, CA 92651	NONE	PC	GLOBAL GLOW HER STORY CAMPAIGN OC	5,000
GOODWIL INDUSTRIES OF ORANGE COUNTY 401 N FAIRVIEW STREET SANTA ANA, CA 92703	NONE	PC	ATEC - \$20,000 VETERANS PROGRAMS - \$5,000	25,000
HABITAT FOR HUMANITY OF ORANGE COUN 2200 RITCHEY STREET SANTA ANA, CA 92705	NONE	PC	AFFORDABLE HOUSING CONSTRUCTION FOR PLACENTIA	10,000
HART COMMUNITY HOMES 208 N LEMON STREET FULLERTON, CA 92832	NONE	PC	MONKEY BUSINESS CAFE AND KITCHEN RENOVATION	7,500
Total 				1,970,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEALTHY SMILES FOR KIDS OC 2101 E 4TH STREET STE 220 SANTA ANA, CA 92705	NONE	PC	SMILE MOBIL PROGRAM	10,000
HIGH SCHOOL INC ACADEMIES FOUNDATIO 111 PACIFICA STE 300 IRVINE, CA 92618	NONE	PC	HIGH SCHOOL INC ACADEMIES PROGRAM	5,000
HUMAN OPTIONSP O BOX 53745 IRVINE, CA 92619	NONE	PC	EMERGENCY SHELTER SERVICE PROGRAMS FOR ABUSED WOMEN AND CHILDREN	30,000
HUNTINGTON BEACH COUNCIL ON AGING 18041 GOLDENWEST ST HUNTINGTON BEACH, CA 92648	NONE	PC	VITAL SERVICES FOR SENIORS	10,000
HUNTINGTON BEACH HIGH SCHOOL FOUNDA 1905 MAIN STREET HUNTINGTON BEACH, CA 92648	NONE	PC	LIBRARY FURNITURE AND PRINTERS AND WEBSITE UPGRADE	37,000
Total 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ILLUMINATION FOUNDATION 2691 RICHTER AVE STE 107 IRVINE, CA 92606	NONE	PC	CHILDRENS RESOURCE CENTER	20,000
INTERVENTION CENTER FOR EARLY CHILD 17461 DERIAN AVENUE 114 IRVINE, CA 92614	NONE	PC	OUNCE OF PREVENTION	5,000
J F SHEA THERAPEUTIC RIDING CENTER 26284 OSO ROAD SAN JUAN CAPISTRANO, CA 92675	NONE	PC	THERAPEUTIC RIDING PROGRAM	15,000
KIDSINGERS3947 E LA PALMA AVENUE ANAHEIM, CA 92807	NONE	PC	OPERATING FUNDS	33,000
KONTRAPUNKTUS NEO-BARQUE CHAMBER OR P O BOX 2959 SEAL BEACH, CA 90740	NONE	PC	KONTRAPUNKTUS CONCERTS	6,000
Total 				1,970,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KRISTIE'S FOUNDATION 19744 BEACH BLVD 294 HUNTINGTON BEACH, CA 92648	NONE	PC	FAMILY SUPPORT PROGRAM	20,000
LAGUNA BEACH COMMUNITY CLINIC 362 3RD STREET LAGUNA BEACH, CA 92651	NONE	PC	COMPREHENSIVE CARE FOR DISADVANTAGED WOMEN	20,000
LAGUNA PLAYHOUSE 606 LAGUNA CANYON ROAD LAGUNA BEACH, CA 92651	NONE	PC	YOUTH PROGRAMS AT LAGUNA PLAYHOUSE	25,000
LAURA'S HOUSE 999 CORPORATE DRIVE STE 225 LADERA RANCH, CA 92694	NONE	PC	DOMESTIC VIOLENCE SHELTER AND SUPPORT SERVICES PROGRAM	10,000
LAUREL HOUSE1 HOPE DRIVE TUSTIN, CA 92782	NONE	PC	HOME FOR RUN AWAY AND TROUBLED TEEN GIRLS	10,000
Total ▶ 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOS ALAMITOS YOUTH CENTER 10909 OAK STREET LOS ALAMITOS, CA 90720	NONE	PC	AFTER SCHOOL PROGRAM AND COMPUTER CENTER	10,000
MAKARA CENTER FOR THE ARTS 322 WAKEHAM AVENUE SANTA ANA, CA 92701	NONE	PC	AFTER SCHOOL PROGRAMS	2,500
MARIPOSA WOMEN FAMILY CENTER 812 W TOWN AND COUNTRY ROAD ORANGE, CA 92868	NONE	PC	COMMUNITY COUNSELING PROGRAM	10,000
MENTAL HEALTH ASSOCIATION OF ORANGE 822 TOWN AND COUNTRY ROAD ORANGE, CA 92868	NONE	PC	HOMELESS VETERANS OUTREACH AND EMPLOYMENT PROGRAM	10,000
MERCY HOUSE LIVING CENTERS P O BOX 1905 SANTA ANA, CA 92702	NONE	PC	MERCY HOUSE'S FAMILY SHELTER SYSTEM	10,000
Total 				1,970,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSICAL THEATER ACADEMY OF ORANGE C 3935 BIRCH STREET NEWPORT BEACH, CA 92660	NONE	PC	SCHOLARSHIP PROGRAM	20,000
MY DAY COUNTS 225 W CARL KARCHER WAY ANAHEIM, CA 92801	NONE	PC	PREPARING FOR THE FUTURE	25,000
NATIONAL FOOTBALL FOUNDATION P O BOX 18985 ANAHEIM, CA 92817	NONE	PC	ACADEMIC SCHOLARSHIP FUND	10,000
OC COMMUNITY HOUSING CORPORATION 501 N GOLDEN CIRCLE DRIVE SANTA ANA, CA 92705	NONE	PC	COLLEGE AWARENESS PROGRAM	20,000
OC UNITED418 W COMMONWEALTH AVE FULLERTON, CA 92832	NONE	PC	T H R I V E EMANCIPATED YOUTH COMMUNITY PROGRAM	5,000
Total ► 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OFF THE STREETS - HUNTINGTON BEACH 419 MAIN STREET HUNTINGTON BEACH, CA 92648	NONE	PC	HOUSE 210 HOMELESS IN 2018	15,000
OLIVE CREST2130 E 4TH STREET SANTA ANA, CA 92705	NONE	PC	STRONG FAMILIES, SAFE KIDS	40,000
ONE OC1901 E 4TH STREET 100 SANTA ANA, CA 92705	NONE	PC	JUMP START/NEXT GENERATION SCIENCE STANDARDS	7,500
ORANGE COUNTY COUNCIL OF BOY SCOUTS 1211 EAST DYER ROAD SANTA ANA, CA 92705	NONE	PC	IROEC CAPITAL NEEDS	45,000
ORANGE COUNTY SCHOOL OF THE ARTS 1010 N MAIN STREET SANTA ANA, CA 92701	NONE	PC	MASTER ARTIST SERIES	5,000
Total ▶ 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ORANGE HIGH MARINE CORPS JROTC ASSN 59 PETERS CANYON ROAD IRVINE, CA 92606	NONE	PC	CAPITAL IMPROVEMENTS	15,000
PACIFIC SYMPHONY 17620 FITCH STE 100 IRVINE, CA 92614	NONE	PC	SANTA ANA STRINGS	5,000
PADRE FOUNDATION 557 S MAIN STREET ORANGE, CA 92868	NONE	PC	DIABETES EDUCATION AND SUPPORT PROGRAMS	10,000
PHFE HEARTFELT CARDIAC PROJECTS 1278 GLENEYRE 244 LAGUNA BEACH, CA 92651	NONE	PC	HEARTFELT CARDIAC PROJECTS ORANGE COUNTY	20,000
PROJECT ACCESS 2100 W ORANGEWOOD AVE STE 230 ORANGE, CA 92868	NONE	PC	AFTER SCHOOL TUTORING & TEEN LEADERSHIP PROGRAMS	15,000
Total 				1,970,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROJECT SELF SUFFICIENCY FOUNDATION 18665 MAIN STREE STE A109 HUNTINGTON BEACH, CA 92648	NONE	PC	HOUSING ASSISTANCE FOR LOW-INCOME, SINGLE PARENT STUDENTS	5,000
PROVIDENCE SPEACH AND HEARING CENTE 1301 W PROVIDENCE AVE ORANGE, CA 92868	NONE	PC	CHILDRENS LOW INCOME SUBSIDY PROGRAM	50,000
ROBYNE'S NEST412 OLIVE AVE 164 HUNTINGTON BEACH, CA 92648	NONE	PC	LIVING STIPEND AND YOUTH SUPPORT	15,000
SECOND HARVEST FOOD BANK ORANGE COU 8014 MARINE WAY IRVINE, CA 92618	NONE	PC	ORANGE COUNTY HUNGER RELIEF	40,000
SEGERSTROM CENTER FOR THE ARTS 600 TOWN CENTER DRIVE COSTA MESA, CA 92626	NONE	PC	SCHOOL OF DANCE AND MUSIC FOR CHILDREN WTH DISABILITIES	10,000
Total 				1,970,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN CALIFORNIA HOSPICE FOUNDAT 3200 PARK CENTER DRIVE 1250 COSTA MESA, CA 92626	NONE	PC	ORANGE COUNTY'S FIRST SOCIAL MODEL HOSPICE HOUSE	10,000
SOUTHWEST MINORITY ECONOMIC DEV ASS 1601 W 2ND STREET SANTA ANA, CA 92703	NONE	PC	EMERGENCY ASSISTANCE AND HOMELESS PREVENTION	10,000
SPEECH AND LANGUAGE DEVELOPMENT CTR 8699 HOLDER STREET BUENA PARK, CA 90620	NONE	PC	STEM LAB FOR CHILDREN WITH DISABILITIES	2,500
ST JOSEPH HOSPITAL FOUNDATION 1100 W STEWART DRIVE ORANGE, CA 92868	NONE	SO I	LINEAR ACCELERATOR CAPITAL CAMPAIGN	10,000
TALK ABOUT CURING AUTISM 2222 MARTIN STE 140 IRVINE, CA 92612	NONE	PC	AUTISM EDUCATION AND SUPPORT	15,000
Total ▶ 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ALL AMERICAN BOYS CHORUS P O BOX 1527 COSTA MESA, CA 92628	NONE	PC	HELPING BOYS	5,000
THE BOWERS MUSEUM 2002 N MAIN STREET SANTA ANA, CA 92706	NONE	PC	AFTER SCHOOL LEARNING CENTER	5,000
THE CAMBODIAN FAMILY 1626 E 4TH STREET SANTA ANA, CA 92701	NONE	PC	PLAN AHEAD YOUTH PROGRAM	10,000
THE ELI HOME1175 N EAST STREET ANAHEIM, CA 92805	NONE	PC	THE ELI HOME SHELTER PROGRAM	10,000
THE JOYFUL CHILD FOUNDATION P O BOX 12680 WESTMINSTER, CA 92685	NONE	PC	THE BRAVE INITIATIVE	5,000
Total ▶ 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LITERACY PROJECT 124 TUSTIN AVENUE STE 103 NEWPORT BEACH, CA 92663	NONE	PC	REDUCING CHILDHOOD ILLITERACY IN ORANGE COUNTY	5,000
THE SALVATION ARMY ORANGE COUNTY 10200 PIONEER ROAD TUSTIN, CA 92872	NONE	PC	EMERGENCY HUMAN AND SOCIAL SERVICES	60,000
THE WOODEN FLOOR FOR YOUTH MOVEMENT 1810 N MAIN STREET SANTA ANA, CA 92706	NONE	PC	ACADEMIC AND COLLEGE READINESS PROGRAMS	45,000
THE WOODEN FLOOR FOR YOUTH MOVEMENT 1810 N MAIN STREET SANTA ANA, CA 92706	NONE	PC	CAPITAL CAMPAIGN INSTALLMENT	25,000
THERAPEUTIC RIDING CENTER OF HTG' B P O BOX 2298 HUNTINGTON BEACH, CA 92647	NONE	PC	THERAPEUTIC RIDING PROGRAM	10,000
Total 				1,970,500
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THOMAS HOUSE TEMPORARY SHELTER 12601 MORNINGSIDE AVE APT 6 GARDEN GROVE, CA 92843	NONE	PC	SHELTER AND SUPPORT HOMELESS FAMILIES	5,000
UNITED CEREBRAL PALSY 980 ROOSEVELT STE 100 IRVINE, CA 92620	NONE	PC	THERAPY FOR LOW-INCOME CHILDREN WITH DISABILITIES	5,000
VANGUARD UNIVERSITY OF SOUTHERN CAL 55 FAIR DRIVE COSTA MESA, CA 92626	NONE	PC	BASEBALL FIELD	20,000
WE CARE OF LOS ALAMITOS 3788 CERRITOS AVENUE LOS ALAMITOS, CA 90720	NONE	PC	HOMELESS PREVENTION SAFETY NET PROGRAM	5,000
WISEPLACE1411 N BROADWAY SANTA ANA, CA 92706	NONE	PC	STEPS TO INDEPENDENCE	7,500
Total ► 3a				1,970,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMEN'S TRANSITIONAL LIVING CENTER P O BOX 916 FULLERTON, CA 92836	NONE	PC	OPERATING FUNDS	40,000
WOMENSAGE5319 UNIVERSITY DRIVE IRVINE, CA 92612	NONE	PC	WOMEN IN LIFE TRANSACTIONS PROGRAM	7,500
WORKING WARDROBES FOR A NEW START 1851 KETTERING IRVINE, CA 92614	NONE	PC	CAREER SUCCESS INSTITUTE	30,000
YMCA OF ORANGE COUNTY 13821 NEWPORT AVENUE STE 200 TUSTIN, CA 92780	NONE	PC	SCHOLARSHIP PROGRAM FUNDING	20,000
YOUTH EMPLOYMENT SERVICE OF THE HAR 114 E 19TH STREET COSTA MESA, CA 92627	NONE	PC	OPERATING FUNDS	20,000
Total ► 3a				1,970,500

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a BLACKSTONE K-1			14	4,774	
b BUSINESS INC TAX REFUNDS			1	42,789	
c INTEREST FROM IRS			14	28	
d LLC RENTAL INCOME			16	818,208	
e NATURAL RESOURCES PARTNER			14	-1,169	
f POWERSHARES K-1			14	-74	
g SETTLEMENT PROCEEDS			1	9,198	

TY 2017 Accounting Fees Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GOODRICH, THOMAS, CANNON AND REEDS, LLP	19,455	5,000	0	7,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: O L HALSELL FOUNDATION

EIN: 95-6027266

Software ID: 17005038

Software Version: 2017v2.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLDG 826 W BANNOCK STREET	2017-01-27	2,379,585		SL	2 46 %	58,562	58,562		
ASPHALT 822 W BANNOCK	2017-01-27	267,603		SL	3 33 %	8,911	8,911		
BLDG 816 W BANNOCK STREET	2017-01-27	3,421,457		SL	2 46 %	84,202	84,202		

TY 2017 Investments Corporate Bonds Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS PER SCHEDULE	2,190,481	2,190,481

TY 2017 Investments Corporate Stock Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK PER SCHEDULE	19,599,472	19,599,472

TY 2017 Investments Government Obligations Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2**US Government Securities - End
of Year Book Value:**

234

**US Government Securities - End
of Year Fair Market Value:**

234

**State & Local Government
Securities - End of Year Book
Value:**

112,179

**State & Local Government
Securities - End of Year Fair
Market Value:**

112,179

TY 2017 Investments - Land Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	5,801,042	142,764	5,658,278	5,801,042
Improvements	589,619	8,911	580,708	589,619
Land	4,750,169		4,750,169	4,750,169

TY 2017 Legal Fees Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PTTWW	135	0	0	0

TY 2017 Other Assets Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	41,322	50,553	50,553
INTEREST RECEIVABLE	37,774	29,136	29,136
L P S N DISTRIBUTION RECEIVABLE		179,800	179,800
UTILITY DEPOSITS		2,847	2,847

TY 2017 Other Decreases Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2**Description****Amount**

NON DEDUCTIBLE LLC EXPENSE

745

TY 2017 Other Expenses Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	525	525		
FOREIGN TAX WITHHOLDING	7,665	7,665		
INSURANCE	8,846	4,423		4,423
MISCELLANEOUS	48			
OFFICE SUPPLIES AND EXPENSES	83			
POSTAGE	275			275
RENT	700	350		350
Rental Expenses	127,069	127,069		
TAX/LICENSES	160	150		
TELEPHONE	369			

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEBSITE	11,265			11,265

TY 2017 Other Income Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKSTONE K-1	4,774	4,774	
BUSINESS INC TAX REFUNDS	42,789		
INTEREST FROM IRS	28		
LLC RENTAL INCOME	818,208	818,208	
NATURAL RESOURCES PARTNER	-1,169	-1,169	
POWERSHARES K-1	-74	-74	
SETTLEMENT PROCEEDS	9,198	9,198	

TY 2017 Other Liabilities Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2

Description	Beginning of Year - Book Value	End of Year - Book Value
RENTAL DEPOSIT		10,991

TY 2017 Other Professional Fees Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SYNERGY CORPORATE SERVICES	300	0	0	0

TY 2017 Taxes Schedule**Name:** O L HALSELL FOUNDATION**EIN:** 95-6027266**Software ID:** 17005038**Software Version:** 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	17,742			