

EXTENDED TO NOVEMBER 15, 2018

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

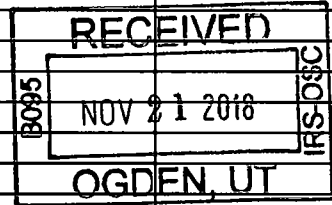
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Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation <b>Y&amp;S NAZARIAN FAMILY FOUNDATION</b>		A Employer identification number <b>95-4774321</b>
Number and street (or P O box number if mail is not delivered to street address) <b>1801 CENTURY PARK WEST, 5TH FL</b>		B Telephone number <b>(310) 229-9101</b>
City or town, state or province, country, and ZIP or foreign postal code <b>LOS ANGELES, CA 90067</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 33,595,872.</b>	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		217,260.	206,554.		STATEMENT 1
4 Dividends and interest from securities		367,860.	350,488.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		746,906.			
b Gross sales price for all assets on line 6a		5,130,388.			
7 Capital gain net income (from Part IV, line 2)			746,906.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		148,204.	140,213.		STATEMENT 3
12 Total. Add lines 1 through 11		1,480,230.	1,444,161.		
13 Compensation of officers, directors, trustees, etc		150,000.	0.		150,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		6,000.	0.		6,000.
b Accounting fees STMT 5		25,446.	12,723.		12,723.
c Other professional fees STMT 6		55,026.	0.		55,026.
17 Interest		24,546.	24,546.		0.
18 Taxes STMT 7		16,675.	5,942.		10,406.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		13,642.	0.		13,642.
22 Printing and publications					
23 Other expenses STMT 8		469,769.	446,159.		23,610.
24 Total operating and administrative expenses. Add lines 13 through 23		761,104.	489,370.		271,407.
25 Contributions, gifts, grants paid		3,979,477.			3,979,477.
26 Total expenses and disbursements. Add lines 24 and 25		4,740,581.	489,370.		4,250,884.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<3,260,351.>			
b Net investment income (if negative, enter -0-)			954,791.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	9,983,810.	6,756,604.	6,756,604.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	2,850.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	12,220,592.	12,312,153.	12,312,153.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 11		12,991,508.	14,485,847.	14,485,847.
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 12)		41,268.	41,268.	41,268.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		35,240,028.	33,595,872.	33,595,872.
17 Accounts payable and accrued expenses		1,338.	746.	
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 Total liabilities (add lines 17 through 22)	1,338.	746.	
	24 Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
25 Unrestricted				
26 Temporarily restricted				
27 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
28 Capital stock, trust principal, or current funds	0.	0.		
29 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
30 Retained earnings, accumulated income, endowment, or other funds	35,238,690.	33,595,126.		
31 Total net assets or fund balances	35,238,690.	33,595,126.		
32 Total liabilities and net assets/fund balances	35,240,028.	33,595,872.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,238,690.
2 Enter amount from Part I, line 27a	2	<3,260,351.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	1,616,787.
4 Add lines 1, 2, and 3	4	33,595,126.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	33,595,126.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 5,130,388.		4,383,482.	746,906.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			746,906.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	746,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,565,212.	34,327,747.	.074727
2015	2,416,785.	36,729,227.	.065800
2014	2,536,987.	40,221,982.	.063075
2013	2,690,356.	39,177,107.	.068672
2012	1,521,505.	27,873,504.	.054586

2 Total of line 1, column (d)	2	.326860
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.065372
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	34,986,654.
5 Multiply line 4 by line 3	5	2,287,148.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,548.
7 Add lines 5 and 6	7	2,296,696.
8 Enter qualifying distributions from Part XII, line 4	8	4,250,884.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4910(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	9,548.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 1% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	9,548.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,548.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	3,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	4,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	7,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 13	9	2,548.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax Refunded	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990 PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2017)

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB	P	VARIOUS	VARIOUS
b CHARLES SCHWAB	P	VARIOUS	VARIOUS
c JP MORGAN #5337	P	VARIOUS	VARIOUS
d STATE STREET	P	VARIOUS	VARIOUS
e FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
f FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
g FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
h FROM K-1: CANYON VALUE REALIZATION FUND LP	P		
i FROM K-1: FPA HAWKEYE-7 FUND	P		
j FROM K-1: FPA HAWKEYE-7 FUND	P		
k FROM K-1: FPA HAWKEYE-7 FUND	P		
l FROM K-1: FPA HAWKEYE-7 FUND	P		
m FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES MEZZANI	P		
n FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES MEZZANI	P		
o FROM K-1: OMEGA EQUITY INVESTORS LP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,032,774.		1,058,099.	<25,325.>
b 1,955,704.		2,024,649.	<68,945.>
c 946,770.		666,834.	279,936.
d 163,396.		119,639.	43,757.
e		201,970.	<201,970.>
f 415,362.			415,362.
g 225.			225.
h		24,926.	<24,926.>
i		17,435.	<17,435.>
j 69,111.			69,111.
k 30.			30.
l 14.			14.
m 112.			112.
n 5,373.			5,373.
o 31,097.			31,097.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<25,325.>
b			<68,945.>
c			279,936.
d			43,757.
e			<201,970.>
f			415,362.
g			225.
h			<24,926.>
i			<17,435.>
j			69,111.
k			30.
l			14.
m			112.
n			5,373.
o			31,097.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
b	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
c	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
d	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
e	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
f	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
g	FROM K-1: OMEGA EQUITY INVESTORS LP	P		
h	FROM K-1: SNYDER SMALL CAP VALUE FUND LP	P		
i	FROM K-1: SNYDER SMALL CAP VALUE FUND LP	P		
j	FROM K-1: WCM FOCUSED INT'L GROWTH FUND	P		
k	FROM K-1: WCM FOCUSED INT'L GROWTH FUND	P		
l	FROM K-1: RREF II DOMESTIC INVESTORS LP	P		
m	INVESTMENT WRITE OFF: ARTIS AGGRESSIVE GROWTH	P		
n	RESIDUAL INVESTMENT GAIN: BHR CAPITAL	P		
o	FROM K-1: CANYON VALUE REALIZATION FUND LP	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,076.			3,076.
b	77,373.			77,373.
c	7,652.			7,652.
d	39.			39.
e	4.			4.
f	17,608.			17,608.
g	1,742.			1,742.
h			965.	<965.>
i			4,826.	<4,826.>
j			5,157.	<5,157.>
k	4,414.			4,414.
l	5,303.			5,303.
m			1,859.	<1,859.>
n	15,024.			15,024.
o	3,078.			3,078.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			3,076.
b			77,373.
c			7,652.
d			39.
e			4.
f			17,608.
g			1,742.
h			<965.>
i			<4,826.>
j			<5,157.>
k			4,414.
l			5,303.
m			<1,859.>
n			15,024.
o			3,078.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FROM K-1: CANYON VALUE REALIZATION FUND LP		P		
b FROM K-1: CANYON VALUE REALIZATION FUND LP		P		
c FROM K-1: CANYON VALUE REALIZATION FUND LP		P		
d CAPITAL GAINS DIVIDENDS				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		257,123.	<257,123.>
b 125,026.			125,026.
c 15,430.			15,430.
d 234,651.			234,651.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<257,123.>
b			125,026.
c			15,430.
d			234,651.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	746,906.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.YANDSNAZARIANFAMILYFOUNDATION.COM</u>	X	
14 The books are in care of ► <u>LINDA RENDELL</u> Telephone no. ► <u>(310) 229-9101</u> Located at ► <u>1801 CENTURY PARK WEST, 5TH FL, LOS ANGELES, CA</u> ZIP+4 ► <u>90067</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes," to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		150,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,045,047.
b	Average of monthly cash balances	1b	8,947,286.
c	Fair market value of all other assets	1c	14,527,113.
d	<b>Total</b> (add lines 1a, b, and c)	1d	35,519,446.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	35,519,446.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	532,792.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,986,654.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,749,333.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,749,333.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	9,548.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	18,525.
c	Add lines 2a and 2b	2c	28,073.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,721,260.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,721,260.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,721,260.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,250,884.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,250,884.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on not investment income. Enter 1% of Part I, line 27b	5	9,548.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	4,241,336.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				1,721,260.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012	195,615.			
<b>b</b> From 2013	1,014,393.			
<b>c</b> From 2014	639,113.			
<b>d</b> From 2015	599,972.			
<b>e</b> From 2016	855,959.			
<b>f</b> Total of lines 3a through e	3,305,052.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 4,250,884.				
<b>a</b> Applied to 2016, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				1,721,260.
<b>e</b> Remaining amount distributed out of corpus	2,529,624.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,834,676.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	195,615.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	5,639,061.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2013	1,014,393.			
<b>b</b> Excess from 2014	639,113.			
<b>c</b> Excess from 2015	599,972.			
<b>d</b> Excess from 2016	855,959.			
<b>e</b> Excess from 2017	2,529,624.			



**Part XV.** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN SOCIETY OF THE UNIVERSITY OF HAIFA 80 BROAD STREET, SUITE 2102 NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CHARITABLE	100,000.
ANTI-DEFAMATION LEAGUE 10495 SANTA MONICA BLVD LOS ANGELES, CA 90025	NONE	PUBLIC CHARITY	CHARITABLE	920.
ARTIS 401 BROADWAY #803 NEW YORK, NY 10013	NONE	PUBLIC CHARITY	CHARITABLE	10,000.
BRANDEIS UNIVERSITY PO BOX 549110, MS 126 WALTHAM, MA 02454	NONE	PUBLIC CHARITY	CHARITABLE	25,000.
CALIFORNIA STATE UNIVERSITY NORTHRIDGE FOUNDATION 18111 NORDHOFF ST NORTHRIDGE, CA 91330	NONE	PUBLIC CHARITY	CHARITABLE	2,000,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 3,979,477.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CEDARS-SINAI 8700 BEVERLY BOULEVARD, SUITE 2416 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
CHILDREN HOSPITAL LOS ANGELES 4650 SUNSET BLVD, MS#29 LOS ANGELES, CA 90027	NONE	PUBLIC CHARITY	CHARITABLE	500.
CROSSROADS SCHOOL 1714 21ST STREET SANTA MONICA, CA 90404	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
FARHANG FOUNDATION PO BOX 491571 LOS ANGELES, CA 90049	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
FRIENDS OF SHEBA MEDICAL CENTER 9465 WILSHIRE BLVD, STE 300 BEVERLY HILLS, CA 90212	NONE	PUBLIC CHARITY	CHARITABLE	2,400.
FRIENDS OF THE ISRAEL DEFENSE FORCES 6505 WILSHIRE BLVD., SUITE 625 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	CHARITABLE	509,540.
FROM K-1: CANYON VALUE REALIZATION FUND 2000 AVENUE OF THE STARS, FL 11 LOS ANGELES, CA 90067	NONE	EXEMPT	CHARITABLE	1.
HADASSAH 40 WALL STREET NEW YORK, NY 10005	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
HAMMER MUSEUM 10899 WILSHIRE BOULEVARD LOS ANGELES, CA 90024	NONE	PUBLIC CHARITY	CHARITABLE	14,100.
HILLEL AT UCLA 574 HILGARD AVENUE LOS ANGELES, CA 90024	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
<b>Total from continuation sheets</b>				<b>1,843,557.</b>

**Part XV. Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOPE FOUNDATION PO BOX 18280 BEVERLY HILLS, CA 90209	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
IMA FOUNDATION 1801 CENTURY PARK WEST, FL 5 LOS ANGELES, CA 90067	NONE	PUBLIC CHARITY	CHARITABLE	902,477.
IRANIAN AMERICAN JEWISH FEDERATION 1317 NORTH CRESCENT HEIGHTS BOULEVARD WEST HOLLYWOOD, CA 90046	NONE	PUBLIC CHARITY	CHARITABLE	52,000.
IRANIAN AMERICAN WOMEN FOUNDATION 2091 BUSINESS CENTER DRIVE, SUITE 110 IRVINE, CA 92612	NONE	PUBLIC CHARITY	CHARITABLE	25,170.
JEWISH FEDERATION OF NORTH AMERICA 25 BROADWAY, SUITE 1700 NEW YORK, NY 10004	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
JEWISH VOCATIONAL SERVICE 6505 WILSHIRE BLVD, SUITE 200 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	CHARITABLE	25,918.
LOS ANGELES PHILHARMONIC ASSOCIATION 151 SOUTH GRAND AVENUE LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	CHARITABLE	70,000.
MAGBIT FOUNDATION 433 NORTH CAMDEN DRIVE, FL 4, NO 102 BEVERLY HILLS, CA 90210	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
NESSAH EDUCATIONAL AND CULTURAL CENTER 142 SOUTH REXFORD DRIVE BEVERLY HILLS, CA 90212	NONE	PUBLIC CHARITY	CHARITABLE	452.
PACIFIC COUNCIL ON INTERNATIONAL POLICY 725 SOUTH FIGUEROA STREET, STE 450 LOS ANGELES, CA 90017	NONE	PUBLIC CHARITY	CHARITABLE	25,000.
Total from continuation sheets				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAYEM CULTURAL SOCIETY INC P.O. BOX 222078 GREAT NECK, NY 11022	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
RAND CORPORATION 1776 MAIN STREET SANTA MONICA, CA 90407	NONE	PUBLIC CHARITY	CHARITABLE	80,000.
SINAI TEMPLE 10400 WILSHIRE BOULEVARD LOS ANGELES, CA 90024	NONE	PUBLIC CHARITY	CHARITABLE	1,072.
TATE AMERICAS FOUNDATION 520 WEST 27TH STREET #404 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	CHARITABLE	13,500.
THE MUSIC CENTER 135 NORTH GRAND AVE. LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	CHARITABLE	800.
UNIVERSITY OF PENNSYLVANIA 2929 WALNUT STREET PHILADELPHIA, PA 19104	NONE	PUBLIC CHARITY	CHARITABLE	31,132.
WIZO LOS ANGELES 9461 CHARLEVILLE BLVD. #207 BEVERLY HILLS, CA 90212	NONE	PUBLIC CHARITY	CHARITABLE	4,000.
FROM K-1: OMEGA EQUITY INVESTORS 810 SEVEN AVENUE, 33RD FLOOR NEW YORK, NY 10019	NONE	EXEMPT	CHARITABLE	6.
CAMP RAMAH IN CALIFORNIA 17525 VENTURA BLVD, SUITE 201 ENCINO, CA 91316	NONE	PUBLIC CHARITY	CHARITABLE	4,160.
AMERICAN FRIENDS OF THE ISRAEL DEMOCRACY INSTITUTE 1266 WEST PACES FERRY RD, #615 ATLANTA, GA 30327	NONE	PUBLIC CHARITY	CHARITABLE	25,000.
Total from continuation sheets				

**Part XV, Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAKHAM YADIDA SHOFET EDUCATION FOUNDATION 268 SOUTH WETHERLY DRIVE BEVERLY HILLS, CA 90211	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
CORO SOUTHERN CALIFORNIA 1000 NORTH ALAMEDA STREET, SUITE 240 LOS ANGELES, CA 90012	NONE	PUBLIC CHARITY	CHARITABLE	5,000.
ISHA FOUNDATION 951 ISHA LANE MCMINNVILLE, TN 37110	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
JEWISH BIG BROTHERS BIG SISTERS 6505 WILSHIRE BLVD, SUITE 600 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	CHARITABLE	5,400.
JQ INTERNATIONAL 801 LARRABEE #10 WEST HOLLYWOOD, CA 90069	NONE	PUBLIC CHARITY	CHARITABLE	1,254.
LOS ANGELES COUNTY MUSEUM OF ART 5905 WILSHIRE BLVD LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	CHARITABLE	6,500.
TOWER CANCER RESEARCH FOUNDATION 8767 WILSHIRE BLVD, SUITE 401 BEVERLY HILLS, CA 90211	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
OPEN FUTURE INSTITUE 301 WEST 57TH STREET NEW YORK, NY 10019	NONE	PUBLIC CHARITY	CHARITABLE	2,125.
THE MIDNIGHT MISSION 601 SOUTH SAN PEDRO STREET LOS ANGELES, CA 90014	NONE	PUBLIC CHARITY	CHARITABLE	2,000.
VALLEY BETH SHALOM 15739 VENTURA BLVD ENCINO, CA 91436	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S ACTION NETWORK 11849 WEST OLYMPIC BLVD, SUITE 101 LOS ANGELES, CA 90064	NONE	PUBLIC CHARITY	CHARITABLE	800.
ALZHEIMER'S ASSOCIATION 225 N. MICHIGAN AVE. FL. 17 CHICAGO, IL 60601	NONE	PUBLIC CHARITY	CHARITABLE	1,000.
SHELTERS FOR ISREAL 728 NORTH LINDEN DRIVE BEVERLY HILLS, CA 90210	NONE	PUBLIC CHARITY	CHARITABLE	250.
A DARCA SCHOOLS FOUNDATION 1460 BROADWAY NEW YORK, NY 10036	NONE	PUBLIC CHARITY	CHARITABLE	2,500.
Total from continuation sheets				





## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FORM K-1: SNYDER SMALL CAP VALUE FUND LP	384.	384.	
FROM K-1: CANYON VALUE REALIZATION FUND LP	73,888.	73,796.	
FROM K-1: FPA HAWKEYE-7 FUND	4,384.	4,384.	
FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES	302.	302.	
FROM K-1: OMEGA EQUITY INVESTORS, LP	52,643.	52,643.	
FROM K-1: OMEGA EQUITY INVESTORS, LP	5,206.	0.	
FROM K-1: RREF II DOMESTIC INVESTORS LP	7,908.	7,908.	
FROM K-1: THOROFARE ASSET BASED LEDNING FUND III LP	47,020.	47,020.	
FROM K-1; CANYON VALUE REALIZATION FUND	5,408.	0.	
JP MORGAN 6003	232.	232.	
RIALTO REAL ESTATE FUND III STATE STREET	5,636.	5,636.	
UBS 780	293.	293.	
WELLS FARGO 638	3,100.	3,100.	
WELLS FARGO 9192	26.	26.	
	10,830.	10,830.	
TOTAL TO PART I, LINE 3	217,260.	206,554.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	422,095.	234,579.	187,516.	187,516.	
FROM K-1: CANYON VALUE REALIZATION FUND LP	3,518.	0.	3,518.	3,518.	
FROM K-1: CANYON VALUE REALIZATION FUND LP	257.	0.	257.	0.	
FROM K-1: FPA HAWKEYE-7 FUND	3,145.	0.	3,145.	3,145.	
FROM K-1: HIGHBRIDGE CAPITAL	3,407.	0.	3,407.	3,407.	

FROM K-1: OMEGA EQUITY INVESTORS, LP	53,255.	0.	53,255.	53,255.
FROM K-1: OMEGA EQUITY INVESTORS, LP	5,267.	0.	5,267.	0.
FROM K-1: SNYDER SMALL CAP VALUE FUND LP	12,557.	0.	12,557.	12,557.
FROM K-1: WCM FOCUSED INTERNATIONAL	27,604.	0.	27,604.	27,604.
JP MORGAN 5337	47,270.	72.	47,198.	35,350.
STATE STREET	23,827.	0.	23,827.	23,827.
UBS 780	309.	0.	309.	309.
TO PART I, LINE 4	602,511.	234,651.	367,860.	350,488.

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM K-1: CANYON VALUE	173.	173.	
ORDINARY INCOME FROM K-1: CANYON VALUE	13.	0.	
ORDINARY INCOME FROM K-1: OMEGA EQUITY INV	<1,239.>	<1,239.>	
ORDINARY INCOME FROM K-1: OMEGA EQUITY INV	<123.>	0.	
OTHER PORTFOLIO FROM K-1: CANYON VALUE	<4,082.>	<4,082.>	
OTHER PORTFOLIO FROM K-1: OMEGA EQUITY PTRS	15,251.	15,251.	
OTHER INCOME FROM K-1: OMEGA EQUITY INVESTORS LP	<11,087.>	<11,087.>	
OTHER INCOME FROM K-1: CANYON VALUE REALIZATION FUND LP	9,763.	9,763.	
OTHER INCOME FROM K-1: CANYON VALUE REALIZATION FUND LP	715.	0.	
RENTAL INCOME FROM K-1: CANYON VALUE REALIZ FUND	1.	1.	
OTHER INCOME FROM K-1: OMEGA EQUITY INVESTORS LP	<1,097.>	0.	
OTHER INCOME FROM K-1: WCM FOCUSED INTERNATIONAL GROWTH FUND LP	<116.>	<116.>	
OTHER PORTFOLIO FROM K-1: CANYON VALUE	<297.>	0.	
ORDINARY INCOME FROM K-1: FPA HAWKEYE-7 FUND, LLC	61.	0.	

ORDINARY INCOME FROM K-1: FPA HAWKEYE-7 FUND, LLC	<13.>	<13.>
OTHER INCOME FROM K-1:HIGHBRIDGE PRINCIPAL STRATEGIES MEZZANINE PARTNERS LP	<158.>	<158.>
RENTAL INCOME FROM K-1: FPA HAWKEYE-7FUND LLC	<23.>	<23.>
OTHER INCOME FROM K-1:RREF II DOMESTIC INVESTORS LP	68,278.	68,278.
OTHER INCOME FROM K-1:RREF III DEBT DOMESTIC INVESTORS LP	73,834.	73,834.
OTHER INCOME FROM K-1:FPA HAWKEYE-7 FUND LP	<4,660.>	<4,660.>
REFUND OF FEDERAL TAXES	6,429.	0.
REFUND OF STATE TAXES	4,907.	0.
OTHER PORTFOLIO FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES	<5,771.>	<5,771.>
RENTAL INCOME FROM K-1: OMEGA EQUITY INVESTORS LP	<8.>	<8.>
RENTAL INCOME FROM K-1: OMEGA EQUITY INVESTORS LP	<1.>	0.
OTHER PORTFOLIO FROM K-1: OMEGA EQUITY PTRS	1,508.	0.
RENTAL INCOME FROM K-1: THOROFARE ASSET BASED LENDING FUND III LP	<4,124.>	0.
ROYALTY INCOME FROM K-1: OMEGA EQUITY INVESTORS LP	1.	1.
SECTION 965(A) INCLUSION FROM RREF II DOMESTIC INVESTORS LP K-1	69.	69.
TOTAL TO FORM 990-PF, PART I, LINE 11	148,204.	140,213.

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEE	6,000.	0.		6,000.	
TO FM 990-PF, PG 1, LN 16A	6,000.	0.		6,000.	



FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	25,446.	12,723.		12,723.
TO FORM 990-PF, PG 1, LN 16B	25,446.	12,723.		12,723.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT SUPPORT	55,026.	0.		55,026.
TO FORM 990-PF, PG 1, LN 16C	55,026.	0.		55,026.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	327.	0.		0.
STATE FILING FEES	75.	0.		75.
FOREIGN TAX WITHHOLDING	5,942.	5,942.		0.
CALIFORNIA TAXES	10.	0.		10.
PAYROLL TAXES	10,321.	0.		10,321.
TO FORM 990-PF, PG 1, LN 18	16,675.	5,942.		10,406.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO EXPENSE FROM K-1: CANYON VALUE REALIZATION FUND	32,022.	32,022.		0.	
PORTFOLIO EXPENSE FROM K-1: HIGHBRIDGE PRINCIPAL STRATEGIES	2,433.	2,433.		0.	
PORTFOLIO EXPENSE FROM K-1: OMEGA EQUITY	69.	69.		0.	
PORTFOLIO EXPENSE FROM K-1: RREF II DOMESTIC INVESTORS LP	254.	254.		0.	
OFFICE SUPPLIES & EXPENSES	11,363.	0.		11,363.	
PORTFOLIO EXPENSE FROM K-1: SNYDER SMALL CAP VALUE FUND LP	17,054.	17,054.		0.	
PORTFOLIO EXPENSE FROM K-1: WCM FOCUSED INTERNATIONAL GROWTH FUND LP	17,527.	17,527.		0.	
INVESTMENT MANAGEMENT FEE - EAGLE CAPITAL MANAGEMENT	19,081.	19,081.		0.	
INVESTMENT MANAGEMENT FEE - STATE STREET	1,198.	1,198.		0.	
INVESTMENT MANAGEMENT FEE - YDS INVESTMENTS	324,796.	324,796.		0.	
PORTFOLIO EXPENSE FROM K-1: THOROFARE ASSET BASED LENDING FUND III LP	7,536.	7,536.		0.	
FINANCE CHARGES	7.	0.		7.	
OTHER EXPENSE FROM K-1: FPA HAWKEYE-7 FUND	5,811.	5,811.		0.	
PORTFOLIO EXPENSE FROM K-1: RREF III DEBT DOMESTIC INVESTORS LP	420.	420.		0.	
MARKETING	12,240.	0.		12,240.	
OTHER EXPENSE FROM K-1: OMEGA EQUITY INVESTORS LP	17,904.	17,904.		0.	
OTHER EXPENSE FROM K-1: RREF II DOMESTIC INVESTORS LP	54.	54.		0.	
TO FORM 990-PF, PG 1, LN 23	469,769.	446,159.		23,610.	

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FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
UNREALIZED GAIN/(LOSS) ADJUSTMENT	898,782.
NONTAXABLE (M-1) FROM K-1S	718,005.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,616,787.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT ACCOUNTS - EQUITIES & BONDS	12,312,153.	12,312,153.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,312,153.	12,312,153.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FPA HAWKEYE-7 FUND	FMV	552,847.	552,847.
OMEGA EQUITY INVESTORS, LP	FMV	1,763,331.	1,763,331.
CANYON VALUE REALIZATION FUND LP	FMV	1,887,758.	1,887,758.
HIGHBRIDGE PRINCIPAL STRATEGIES	FMV	187,319.	187,319.
MARKSTONE CAPITAL PARTNERS	FMV	259,420.	259,420.
MILLENNIUM INTERNATIONAL FUND	FMV	2,416,604.	2,416,604.
NEWSTEP LLC	FMV	76,251.	76,251.
RIALTO REAL ESTATE FUND (RREF)	FMV	827,606.	827,606.
SNYDER SMALL CAP VALUE FUND LP	FMV	1,486,433.	1,486,433.
KNIGHTHEAD OFFSHORE FUND LTD	FMV	1,543,061.	1,543,061.
THOROFARE LENDING FUND III LP	FMV	429,845.	429,845.
WCM FOCUSED INTERNATIONAL GROWTH FUND LP	FMV	1,813,338.	1,813,338.
RIALTO REAL ESTATE FUND (RREF III)	FMV	1,242,034.	1,242,034.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,485,847.	14,485,847.

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FORM 990-PF	OTHER ASSETS		STATEMENT 12
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ADVANCE TO PAIA	20,000.	20,000.	20,000.
ADJUSTMENTS	21,268.	21,268.	21,268.
TO FORM 990-PF, PART II, LINE 15	41,268.	41,268.	41,268.

FORM 990-PF	INTEREST AND PENALTIES		STATEMENT 13
TAX DUE FROM FORM 990-PF, PART VI			2,548.
LATE PAYMENT INTEREST			65.
LATE PAYMENT PENALTY			76.
TOTAL AMOUNT DUE			2,689.

FORM 990-PF	LATE PAYMENT PENALTY			STATEMENT	14
DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/18	6,548.	6,548.		
EXTENSION PAYMENT	05/15/18	<4,000.>	2,548.	6	76.
DATE FILED	11/15/18		2,548.		
TOTAL LATE PAYMENT PENALTY					76.

FORM 990-PF		LATE PAYMENT INTEREST			STATEMENT 15	
DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/18	6,548.	6,548.	.0500		
EXTENSION PAYMENT	05/15/18	<4,000.>	2,548.	.0500	184	65.
DATE FILED	11/15/18		2,613.			
TOTAL LATE PAYMENT INTEREST						65.

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FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 16  
    TRUSTEES AND FOUNDATION MANAGERS

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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
YOUNES NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	TRUSTEE 5.00	0.	0.	0.
SORAYA J. NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	TRUSTEE 5.00	0.	0.	0.
DAVID NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	CFO 5.00	0.	0.	0.
SHARON NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	PRESIDENT 10.00	150,000.	0.	0.
SHULAMIT NAZARIAN 1801 CENTURY PARK WEST, 5TH FL LOS ANGELES, CA 90067	TRUSTEE 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		150,000.	0.	0.

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FORM 990-PF                      PART XV - LINE 1A                      STATEMENT 17  
    LIST OF FOUNDATION MANAGERS

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## NAME OF MANAGER

YOUNES NAZARIAN  
 SORAYA J. NAZARIAN

FORM 990-PF

PART XV - LINE 1B  
LIST OF FOUNDATION MANAGERS

STATEMENT 18

## NAME OF MANAGER

YOUNES NAZARIAN  
SORAYA J. NAZARIAN  
SHARON NAZARIAN  
SHULAMIT NAZARIAN